

Hanoi, date. 01 month. 4. year 2025

PROPOSAL TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2024

**Re: Approval Of The Production And Business Results For 2024 And The Production
And Business Plan For 2025**

- Pursuant to the Law on Enterprises no. 59/2020/QH14 dated June 17, 2020;

- Pursuant to Notification No. 354/NSHN-HDTV dated February 17, 2025 of the Members' Council of Hanoi Water Limited Company on the Capital Management Team at Hanoi Water Supply Number 2 Joint Stock Company reporting on the results of the implementation of the Production and Business Plan for 2024, proposing the Production and Business Plan for 2025; proposing personnel as the capital representative and announcing candidacy for the Board of Directors for the term 2025-2030.

- Pursuant to the Charter on Organization and Operation of Hanoi Water Supply Number 2 Joint Stock Company approved by the General Meeting of Shareholders on April 27, 2021; amended and supplemented on April 28, 2022.

The Board of Directors of Hanoi Water Supply Number 2 Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval for the production and business results for 2024, the production and business plan for 2025 as follows:

I. Business performance in 2024: Audited data



Người ký: TẠ KỲ HÙNG
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No.	Targets	UNIT	Decision of GMS /Plan for 2024	Actual 2024	Actual 2023	Actual 2024/ Decision 2024	Actual 2024/ Actual 2023
1	Total amount supplied to the network	m3	59,016,836	61,649,697	57,345,784	104.46%	107.5%
1.1	Self-produced water output	m3	14,222,015	14,309,371	14,755,354	100.61%	97.0%
1.2	Purchased water output	m3	44,794,821	47,340,326	42,590,430	105.68%	111.15%
2	Revenue water output	m3	54,607,673	57,241,857	53,637,897	104.82%	106.72%
3	Net revenue	VND	694,965,332,297	766,389,180,953	582,445,633,242	110.28%	131.58%
3.1	- Revenue from water supplying and producing business	VND	653,627,087,143	713,944,925,580	525,784,319,210	109.23%	135.79%
3.2	- Revenue from construction, design, finance, and others	VND	41,338,245,154	52,444,255,373	56,661,314,032	126.87%	92.56%
4	Total expenses	VND	672,536,462,652	742,051,387,980	563,644,870,099	110.34%	131.65%
4.1	Expenses of water production and supply	VND	650,068,435,946	709,067,822,912	541,038,320,804	109.08%	131.06%
4.2	Expenses of construction, design and others	VND	22,468,026,706	32,983,565,068	22,606,549,295	146.80%	145.90%
5	Profit before tax	VND	22,428,869,645	24,337,792,973	18,800,763,143	108.51%	129.45%
6	Profit after tax	VND	17,943,095,716	19,384,298,828	15,013,374,122	108.03%	129.11%

II. Production and business plan for 2025:

1. Business production targets in 2025.

No.	Target	UNIT	Actual 2024	Plan for 2025	Growth
1	Total amount supplied to the network	m3	61.649.697	63,339,306	2.74%
1.1	Self-produced water output	m3	14,309,371	13,887,823	-2.95%
1.2	Purchased water output	m3	47,340,326	49,451,482	4.46%
2	Revenue water output	m3	57,241,857	58,599,808	2.37%
3	Net revenue	VND	766,389,180,953	767,262,997,754	0.11%
3.1	- Revenue from water production and supply	"	713,944,925,580	723,532,414,333	1.34%
3.2	- Revenue from construction, design, finance, and others	"	52,444,255,373	43,730,583,421	-16.62%
4	Total expenses	VND	742,051,387,980	742,548,643,104	0.07%
4.1	Expenses of water production and supply	"	709,067,822,912	709,948,643,104	0.12%
4.2	Expenses of construction, design and others	"	32,983,565,068	32,600,000,000	-1.16%
5	Profit before tax	VND	24,337,792,973	24,714,354,650	1.55%
6	Profit after tax	VND	19,384,298,828	19,771,483,720	2.00%

2. Plan to allocate capital for construction, purchasing assets, and improving facilities in 2025.

No.	Target	UNIT	Plan for 2025	Note
I	Investment in construction of water infrastructure	Million VND	323,780	
1	On-going Project	Million VND	210,025	
2	New Project 2025	Million VND	113,755	
II	Procurement of assets, machinery and equipment	Million VND	5,000	
III	Renovate, repair and reinforce facilities	Million VND	23,100	
	Total	Million VND	351,880	

Respectfully submitting to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Board of Directors;
- Supervisory Board;
- Administration & Organization Department./.

ON BEHALF OF BOARD OF DIRECTORS



Dương Quốc Tuan



Hanoi, date 01 month 4 year 2025

PROPOSAL

**Re: Approval of the Report on Board of Directors performance in the term 2020 – 2025,
orientation in the term 2025 – 2030**

To: Esteemed Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on organization and operation of Hanoi Water Supply Number 2 Joint Stock Company dated April 27, 2021, amended and supplemented on April 28, 2022,

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the Report on Board of Directors performance in the period 2020 – 2025, orientation in the term 2025 – 2030 with the content detailed in the attached report.

Sincerely./.

Recipients:

- As above
- BOD of the Company;
- The SB of the Company;
- Save Administration and Organization Department./.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



Duong Quoc Tuan



Người ký: TA KỲ HÙNG
Ký ngày: 22/04/2025 18:22:11

Hanoi, date 22 month 4 year 2025

PROPOSAL

Re: Approval of the Report on Corporate Governance Status in 2024

To: Esteemed Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter on organization and operation of Hanoi Water Supply Number 2 Joint Stock Company dated April 27, 2021, amended and supplemented on April 28, 2022,

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the Report on Corporate Governance Status of Hanoi Water Supply Number 2 Joint Stock Company in 2024 with the content detailed in the attached report.

Sincerely./.

Recipients:

- As above
- BOD of the Company;
- The SB of the Company;
- Save Administration and Organization Department./.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN



(signed)

Duong Quoc Tuan



Người ký: TA KỲ HƯNG
Ký ngày: 22/04/2025 18:24:01



Người ký: TA KỶ HÙNG
Ký ngày: 22/04/2025 18:24:58

Hanoi, date. 04 month. 4. year 2025

PROPOSAL

Re: Approval of remuneration for Members of the Board of Directors in 2024, remuneration plan for Members of the Board of Directors in 2025

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Circular No. 116/2020 / TT-BTC dated December 31, 2020 of the Minister of Finance guiding some articles regarding corporate governance for public companies in Decree No. 155/2020 /ND - CP dated December 31, 2020 of the Government elaborating the implementation of some articles of the Law on Securities;
- Pursuant to Circular No. 28/2016/TT-BLĐTBXH dated September 1, 2016 of the Ministry of Labor, Invalids and Social Affairs guiding the implementation of regulations on labor, salary, remuneration and bonus for companies whose control stock or contributed capital is owned by the State;
- Pursuant to the Charter on organization and operation of Hanoi Water Supply Number 2 Joint Stock Company approved by the General Meeting of Shareholders on April 27, 2021; amended and supplemented on April 28, 2022;

In order to ensure that the remuneration regime for the Board of Directors is parallel with improving responsibility, encouraging the management development of the Board of Directors, the Board of Directors of Hanoi Water Supply Number 2 Joint Stock Company reports on the remuneration of Members of the Board in 2024 and respectfully submits to the General Meeting of Shareholders to consider the remuneration for the Members in 2025 as follows:

1. Remuneration Report for Members of the Board of Directors in 2024

Pursuant to Resolution No. 20/NQ - DHDCD dated April 26, 2024 of the Annual General Meeting of Shareholders of the Company, the remuneration of Members of the Board of Directors in 2024:

Title	Person(s)	Monthly remuneration (VND/pers /month)	Remuneration projected in 2024 (VND)	Actual remuneration in 2024 (VND)	Actual/ plan ratio (%)
Member of the BOD	04	5,400,000	259,200,000	259,200,000	100

2. Remuneration Proposal for Members of the Board of Directors in 2025

Pursuant to Circular No. 116/2020/TT-BTC, Circular No. 28/2016/TT-BLĐTBXH and the results of remuneration implementation of the Board of Directors in 2024, the average

salary of members of the BOD is 34,100,000 VND/person/month. In 2025, the proposed remuneration of Members of the Board of Directors is 6,820,000 VND/person/month (equivalent to 20% of the actual salary), specifically as follows:

Title	Person(s)	Monthly remuneration in 2024 (VND/person/month)	Remuneration in 2025 (VND)	Plan/ Actual ratio (%)
Member of the BOD	04	6,820,000	327,360,000	126%

Method of paying remuneration for BOD's members in 2025: pay 80% in advance every quarter and settle at the end of the fiscal year.

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As Above;
- BOD of the Company;
- SB of the Company;
- Save Administration and Organization Department./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Duong Quoc Tuan



**HANOI WATER LIMITED COMPANY
HANOI WATER SUPPLY NUMBER 2
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, date..01...April, 2025

**PROPOSAL TO THE ANNUAL
GENERAL MEETING OF SHAREHOLDERS IN 2024**

Re: Approval of the audited Financial Statement in 2024

- Pursuant to the Law on Enterprises No. 59/2020/QH14 issued by Legislature XIV of the National Assembly of the Socialist Republic of Vietnam during its 9th session dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Charter of Hanoi Water Supply Number 2 Joint Stock Company.
- Pursuant to the Independent Audit Reports No. 2602.01-25/BC-TC/VAE and 2602.02-25/BC-TC/VAE, dated February 26, 2025, issued by Viet Nam Auditing & Evaluation Co., Ltd.

The Board of Directors of Hanoi Water Supply Number 2 Joint Stock Company respectfully submits to the 2025 General Meeting of Shareholders for voting and approval of the 2024 Financial Statement audited by Viet Nam Auditing & Evaluation Co., Ltd.

Respectfully submitting to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF BOARD OF DIRECTORS



Người ký: TẠ KỲ HÙNG
Ký ngày: 22/04/2025 18:27:46



Đương Quốc Tuan

Hanoi, date. 01 April 2025

PROPOSAL TO THE ANNUAL GENERAL MEETING IN 2025

**Re: approval of the profit distribution plan in 2024,
the distribution plan for 2025**

- Pursuant to the Law on Enterprises No. 59/2020/QH14;
- Pursuant to the Law on Securities No. 54/2019/QH14;
- Pursuant to the Charter of Hanoi Water Supply Number 2 Joint Stock Company.
- Pursuant to the Independent Audit Report No. 2602.01-25/BC-TC/VAE and 2602.02-25/BC-TC/VAE dated February 26, 2025, of Viet Nam Auditing & Evaluation Company Limited.

The Board of Directors of Hanoi Water Supply Number 2 Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders in 2025 to approve the profit distribution plan in 2024, the profit distribution plan in 2025 as follows:

1. Profit Distribution Plan in 2024:

No.	Content	Unit	Amount
1	Total revenue	VND	766,389,180,953
2	Total expenses	VND	742,051,387,980
3	Profit before tax	VND	24,337,792,973
4	Corporate Income Tax	VND	4,953,494,145
5	Undistributed profit after tax this year	VND	19,384,298,828
6	Allocation of funds	VND	9,728,298,828
	- <i>Development and Investment Fund</i>	VND	0
	- <i>Bonus and Welfare Fund Allocation</i>	VND	9,728,298,828
7	Dividend payment (1.7% of charter capital)	VND	9,656,000,000
8	Undistributed profit	VND	0



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2. Profit distribution plan in 2025:

No.	Content	Unit	Amount
1	Undistributed profit after tax	VND	19,771,483,720
	- Profit after tax in current year	VND	19,771,483,720
	- Profit after tax in the previous year	VND	0
2	Allocation of funds	VND	9,888,283,720
	Development and Investment Fund	VND	0
	Bonus and Welfare Fund Allocation	VND	9,888,283,720
3	Dividend payment (1.74% of charter capital)	VND	9,883,200,000
4	Undistributed profit	VND	0

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN



Duong Quoc Tuan

Hanoi, April 01, 2025

PROPOSAL

**Re: Selection of an Auditing Firm for the Financial Statements for 2025 of
Hanoi Water Supply Number 2 Joint Stock Company**

To: Shareholders

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Securities Law No. 54/2020/QH14 dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Securities Law; 2 Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several articles on governance applicable to public companies;

Pursuant to the Charter of Organization and Operation of Hanoi Water Supply Number 2 Joint Stock Company approved on April 27, 2021;

Pursuant to Decision No. 2730/QD-BTC dated November 15, 2024, of the Ministry of Finance approving audit firms and practicing auditors to audit public interest entities in 2025.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the criteria for selecting an independent auditing firm to conduct the audit and review of the 2025 Financial Statements of Hanoi Water Supply Number 2 Joint Stock Company as follows:

1. Criteria for Selecting an Independent Auditing Firm:

- Be an independent audit firm listed as an approved organization to audit public interest entities in 2025 according to Decision No. 2730/QD-BTC dated November 15, 2024, of the Ministry of Finance and approved by the State Securities Commission.
- Have a team of highly qualified, reputable, experienced, honest, objective auditors who uphold professional ethics and are listed as registered auditors to audit public interest entities in 2025 according to Decision No. 2730/QD-BTC dated November 15, 2024, of the Ministry of Finance.
- Meet the Company's requirements regarding the scope, schedule, and quality of the audit.
- Have reasonable audit costs, appropriate to the content, scope, and schedule of the Company's audit.

2. Proposed List of Auditing Firms:

- AASC Auditing Firm Company Limited(AASC)
- Viet Nam Auditing And Valuation Company Limited(AVA)
- Viet Nam Auditing & Evaluation Company Limited(VAE)



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Ký ngày: 22/04/2025 18:29:46

3. The Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the authorization of the Board of Directors to select one of the above-listed independent auditing firms and enter into a service contract in accordance with legal regulations.

We respectfully submit this proposal for the General Meeting of Shareholders' review and approval./.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF DEPARTMENT**

(Signed)

A handwritten signature in blue ink, appearing to be 'Ngoc Bich', with a long horizontal flourish extending to the right.

Tran Thi Ngoc Bich

*** Recipients:**

- As above
- Save

**HANOI WATER LIMITED COMPANY
HANOI WATER SUPPLY NUMBER 2
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 01, 2025

PROPOSAL

***“Re: Approval of the Report Appraisal of The Financial Statements In 2024,
Summary of the 2020-2025 Period and Orientation for the 2025-2030 Period of the
Supervisory Board”***

To: Shareholders

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter on Organization and Operation of Hanoi Water Supply Number 2 Joint Stock Company, as approved on April 27, 2021.

The Supervisory Board of Hanoi Water Supply Number 2 Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the Report Appraisal of The Financial Statements In 2024, Summary of the 2020-2025 period and Orientation for the 2025-2030 period of the Supervisory Board as detailed in the accompanying report.

Sincerely./.

Recipients:

- As above
- Save

**ON BEHALF OF SUPERVISORY BOARD
HEAD OF DEPARTMENT
(signed)**



Người ký: TÀ KỲ HÙNG
Ký ngày: 22/04/2025 18:30:50

Tran Thi Ngoc Bich



Người ký: TA KỲ HƯNG
Ký ngày: 24/04/2025 10:51:13

Hanoi, April 01, 2025

PROPOSAL

Re: Approval of the Report on Estimated Salaries, Remuneration, and Operating Expenses in 2025 Supervisory Board

To: Shareholders

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Securities Law No. 54/2020/QH14 dated November 26, 2019;

Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Securities Law;

Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance guiding several articles on governance applicable to public companies;

Pursuant to the Charter of Organization and Operation of Hanoi Water Supply Number 2 Joint Stock Company approved on April 27, 2021;

Based on the actual expenses of the Supervisory Board in 2024, which are included in the Company's audited financial report, the Supervisory Board submits to the General Meeting of Shareholders for approval the settlement of salaries, remuneration, and operational expenses of the Supervisory Board for 2024 and the budget estimates for salaries, remuneration, and operational expenses of the Supervisory Board for 2025 as follows:

1. Settlement of salaries, remuneration, and operational expenses of the Supervisory Board for 2024: 866,643,564 VND

- Salary expenses: 405,039,300 VND
- Remuneration expenses: 64,800,000 VND
- Operational expenses of the Supervisory Board: 396,804,264 VND

2. Estimated salaries, remuneration, and operational expenses of the Supervisory Board for 2025: 963,452,900 VND

- Salary expenses: 409,200,000 VND

The salary for the Head of the Supervisory Board is calculated based on the Company's 2025 salary plan after approval. The average salary level is 34,100,000 VND/month.

- Remuneration expenses: 81,840,000 VND

The remuneration for two part-time members of the Supervisory Board is determined based on the Company's 2025 remuneration plan. The remuneration rate is 3,410,000 VND per person per month.

- Operational expenses of the Supervisory Board: 472,412,900 VND.

The operational expenses of the Supervisory Board will be implemented based on the Company's business activities, financial performance, and the actual operations of the Supervisory Board. The salaries, remuneration, bonuses, and operational expenses of the Supervisory Board will be settled annually based on actual expenses and in accordance with regulatory policies.

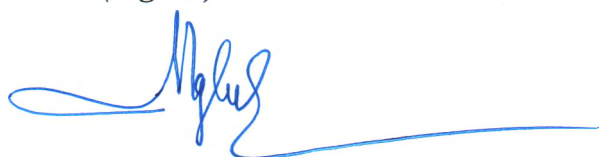
The 2025 salaries, remuneration, and operational expenses of the Supervisory Board will be settled based on actual costs and in compliance with regulations.

The Supervisory Board of Hanoi Water Supply Number 2 Joint Stock Company respectfully submits this to the General Meeting of Shareholders for approval.

Sincerely./.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF DEPARTMENT**

(Signed)



Tran Thi Ngoc Bich

*** Recipient:**

- As above
- Save