

PETROVIETNAM OIL CORPORATION (PV OIL) PETROLEUM TRADING JOINT STOCK COMPANY - PETECHIM

SOCIALIST REPUBLIC OF VIET NAM Independence – Liberty – Happiness

No: 77 /TMDK

V/v: Explanation of Q1 2025 consolidated profit after tax loss

Ho Chi Minh City 24 April, 2025

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI SECURITIES EXCHANGE

1. Information about the individual/organization:

- Organization name: Petroleum Trading Joint Stock Company Petechim
- Business registration certificate number: 0305447723
- Stock code: PTV
- Head office address: 11th floor, Petroland Tower, No. 12, Tan Trao, District 7, Ho Chi Minh City.
- Phone: (84.8)25.411.23.23 Fax: (84.8)25.411.23.32 Website: www.petechim.com.vn

2. Content of information disclosure:

In accordance with Clause 4, Article 11, Chapter III of Circular 96/2020/TT-BTC issued on November 16, 2020 and effective from January 1, 2021 of the Ministry of Finance guiding information disclosure on the stock market, Petroleum Trading Joint Stock Company would like to explain the reason for recorded loss in consolidated Q1 after-tax profit:

The first quarter of each year is the time when the company usually participates in bidding and prepares to sign new contracts, which will be finalized at the end of the year. Therefore, revenue and profit in the first quarter are often low while the company still has to spend costs to maintain operations. In the consolidated first quarter of 2025, the recorded profit after tax is a loss of VND 1.038 million.

The above is the explanation for the consolidated 1st quarter of 2025 financial statements. We commit that the information published above is true and we are fully responsible for the content of the published information.

GENERAL DIRECTOR

CÔNG TY

HUONG MAI

DO THI BICH HA