



**TAM DUC
CARDIOLOGY HOSPITAL
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independent – Freedom – Happiness

No.: 01.2025/NQ-ĐHCD

Ho Chi Minh City, April 25, 2025

RESOLUTION

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Tam Duc Cardiology Hospital Joint Stock Company approved by the General Meeting of Shareholders on April 28, 2022;
- Pursuant to Resolution No. VII.06/NQ-BOD dated March 4, 2025, and Notification No. 20-25/TB-TĐ issued by the Chairman of the Board of Directors on April 3, 2025, based on the list of securities holders entitled to vote at the 2025 Annual General Meeting of Shareholders as of the record date of March 27, 2025, provided by the Vietnam Securities Depository and Clearing Corporation;

At 08:20 a.m. on April 25, 2025, at Tam Duc Cardiology Hospital – No. 4 Nguyen Luong Bang Street, District 7, Ho Chi Minh City, the 2025 Annual General Meeting of Shareholders was convened with the participation of 113/292 shareholders, representing 14,440,122 shares, accounting for 92.85% (14,440,122 / 15,552,000 shares of the Company).

- Pursuant to the Vote Counting Minutes of the Election Committee of the 2025 General Meeting of Shareholders dated April 25, 2025;
- Pursuant to the Vote Counting Minutes on the Election of the Board of Supervisors of the Election Committee of the 2025 General Meeting of Shareholders dated April 25, 2025;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Tam Duc Cardiology Hospital Joint Stock Company dated April 25, 2025.

The General Meeting discussed and unanimously approved the Resolution with the following contents:

Article I: APPROVAL OF THE 2024 OPERATIONAL REPORT AND AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR 2024:

Professional Performance: In 2024, the number of medical examinations *increased by 2%* compared to 2023 (81,428 vs. 79,861). Inpatient treatments *decreased by 7%* compared to 2023 (4,344 vs. 4,671). Surgical operations *totaled 355 cases, representing a 19.6% decrease from 2023 (355 vs. 442)*. Interventional catheterizations were *2% lower* than in 2023 (1,689 vs. 1,722). In the field of cardiac electrophysiology, 2024 saw an *8.2% increase* over 2023 (461 vs. 426). Paraclinical activities *increased by 1.2%* in 2024 compared to 2023 (981,814 vs. 969,659).

Financial Performance:

	2024 Plan	2024 Actual
Total revenue:	VND 700 billion	VND 785.40 billion
Profit before tax:	VND 90 billion	VND 95.02 billion
Profit after tax:	VND 82 billion	VND 84.28 billion

The financial results for 2024 exceeded the set targets. Revenue increased by 12.2%.

Profit before tax reached VND 95.02 billion, surpassing the 2024 target by 5.6%.

The ratio of profit before tax to total revenue in 2024 was 12.1% (2023: 12.51%).

Voting result: 100% approval

Article II: APPROVAL OF THE 2024 REPORT OF THE BOARD OF SUPERVISORS:

Voting result: 100% approval

Article III: APPROVAL OF THE 2024 PROFIT DISTRIBUTION PLAN. THE 2024 DIVIDEND PAYOUT RATE IS 33%, AS RESOLVED BY THE 2024 GENERAL MEETING OF SHAREHOLDERS ON APRIL 27, 2024:

Criteria	Amount (VND)
1. Net profit after corporate income tax for 2024	84,280,652,613
2. Allocation to funds (Resolution 01.2024/NQ-DHCD dated 27.04.2024)	6,534,103,494
2.1. Board of Directors' operational fund (3.6% of profit after tax)	3,034,103,494
2.2. Bonus and welfare funds	3,500,000,000
3. Remaining profit for dividend distribution (3=1-2)	77,746,549,119
4. Dividend payment: Expected at 33% of par value	54,022,736,000
4.1. First interim payment, August 2024: 10%	16,370,526,000
4.2. Second interim payment, January 2025: 10%	16,370,526,000
4.3. Third payment (After the AGM approves): 13%	21,281,684,000
5. Retained profit for 2024 (5=3-4)	23,723,813,119

Voting result: 100% approval

Article IV: APPROVAL OF THE PROPOSAL TO AUTHORIZE THE BOARD OF DIRECTORS TO SELECT THE AUDITOR FOR THE 2025 FINANCIAL STATEMENTS:

The General Meeting of Shareholders authorizes the Board of Directors to decide on the selection of the auditing firm for the 2025 financial statements.

Voting result: 100% approval

Article V: APPROVAL OF THE 2025 BUSINESS OPERATION PLAN:

Regarding Human Resources: *Tam Duc has operated stably and developed over the past 19 years. The leadership and professional team has matured; however, the hospital must continue to recruit and provide postgraduate training for key technical positions such as emergency resuscitation, anesthesiology and resuscitation, surgery, catheterization, and cardiac electrophysiology. Additionally, there is a need to prepare a successor leadership team.*

Regarding Professional Activities: *In 2025, the number of medical examinations, emergency cases, and inpatient treatments is expected to increase by approximately 5% compared to 2024. Cardiac surgeries must reach 400 cases, and interventional catheterization and cardiac electrophysiology procedures must exceed 2,000 cases.*

Regarding Financials:

Total revenue	VND 750 billion
Profit before tax	VND 92 billion
Profit after tax	VND 84 billion
Dividend	33% of par value

Voting result: 100% approval

Article VI: APPROVAL OF THE 2025 FUND APPROPRIATION PLAN:

Board of Directors' Operating Fund	:	3.6% of profit after tax
Bonus and Welfare Funds	:	VND 3.5 billion

Voting result: 100% approval

Article VII: APPROVAL OF THE 2025 DIVIDEND PAYMENT PLAN:

First interim dividend payment for 2025 at 10% of par value:	August 2025
Second interim dividend payment for 2025 at 10% of par value:	January 2026
Third dividend payment for 2025 at 13% of par value:	After the 2026 General Meeting of Shareholders

Voting result: 100% approval

Article VIII: APPROVAL OF THE ELECTION RESULTS OF THE BOARD OF SUPERVISORS FOR THE 2025–2029 TERM:

Total number of ballots cast:	43.320.366	(14.440.122 shares x3)
Total number of ballots issued	43.320.366	ballots
Total number of ballots collected	43.320.366	ballots

Ballots collected / Ballots issued	100%
Number of invalid ballots	0 ballots
Total number of valid ballots	43.320.366 ballots

VOTE COUNTING RESULTS:

NO.	FULL NAME	NUMBER OF VOTES	PERCENTAGE (%) / TOTAL VALID VOTES
1	MS. BUI THUY KIEU	14.661.120	33,84%
2	MR. NGUYEN DUC TUAN	14.551.200	33,59%
3	DR. LE THI HUYEN TRANG	14.108.046	32,57%
TOTAL		43.320.366	100%

Pursuant to the Election Regulations for members of the Board of Supervisors, the Election Committee confirmed that 03 candidates have been elected to the Board of Supervisors for the 2025–2029 term.

The Board of Supervisors for the 2025–2029 term convened and elected Mr Nguyen Duc Tuan as Head of the Board of Supervisors with a unanimous vote of 100% (3/3 votes).

Voting result: 100% approval

This Resolution was read before the General Meeting and was unanimously approved by the General Meeting at 11:20 a.m on April 25, 2025.

CHAIRMAN OF THE BOARD OF DIRECTORS



DR. NGUYEN NGOC CHIEU, PHD, MD

