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Ha Noi, date 24 month 4 year 2025

MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

A. Company Name: VIETNAM FORESTRY CORPORATION – JOINT STOCK COMPANY

- Abbreviation: VINAFOR
- Address: 127 Lo Duc, Dong Nhan Ward, Hai Ba Trung District, Hanoi City.
- Business Registration Number: 0100102012
- Stock Code: VIF

B. Start time of the meeting: 08:30 a.m on April 24, 2025

C. Location: Hall on the 15th Floor of the Vinafor Building, 127 Lo Duc, Dong Nhan Ward, Hai Ba Trung District, Hanoi

D. Attendees:

1. 1. Representative: The Congress is honored to welcome esteemed delegates:

- Representative of the Ministry of Finance:

+ Mr. Phung Quoc Chi - Director of the Department for Development of State-owned Enterprises

+ Mr. Khong Van Ngu - Chief of the Office of the Ministry Party Committee

+ Mr. Tran Van Binh - Deputy Director of the Organizational and Personnel Department

+ Mr. Mai The Hung - Deputy Chief of the Ministry Office

+ Ms. Dang Thu Thuy - Deputy Director of the Legal Department

accompanied by leaders and staffs from the State-Owned Enterprise Development Department, the Organizational and Personnel Department, and the Legal Department.

- *Representative of T&T Group Joint Stock Company:*

+ Mr. Nguyen Tat Thang - Chairman of the Board of Directors

+ Mr. Luu Nguyen Chi Nhan - Deputy Director of the Agricultural and Forestry Aquaculture Management Department

accompanied by staff from the Agricultural and Forestry Aquaculture Management Department and the Board of Directors Office of the Group.

- Representative of the Central Inspection Commission:

+ Mr. Vu Dung - Deputy Director of Regional Affairs II.

- Representative of the Central Internal Affairs Committee:

+ Ms. Nguyen Huong Giang - Senior Specialist in Department V.
- Representative of the Economic Security Department - Ministry of Public Security

+ Colonel Nguyen Van Chung - Head of Division 7
and accompanying personnel from the Division.

- Representative of Ernst & Young Vietnam Company Limited.

+ Mr. Nguyen Ngoc Khoa - Audit Director.

2. Vietnam Forestry Corporation - Joint Stock Company:

- Mr. Phi Manh Cuong, Chairman of the Board of Directors.

- Mr. Do Vinh Quang, Deputy Chairman of the Board of Directors.

- Mr. Le Quoc Khanh, Board Member, General Director.

- Mr. Nguyen Trung Kien, Board Member, Deputy General Director.

- Ms. Ngo Thi Thuy Mai, Board Member, Deputy General Director.

- Mr. Nguyen Manh Hung, Head of the Supervisory Board

and members of the Supervisory Board and the General Director Board.

3. Shareholders of the Corporation

- Esteemed Shareholders of Vietnam Forestry Corporation - Joint Stock Company.

E. Conditions for Holding the General Meeting

Ms. Ho Thi Thanh Huyen, Member of the Supervisory Board, Head of the Shareholders' Qualification Inspection Committee reported at the meeting the results of the verification of the qualifications of the shareholders attending the Annual General Meeting for 2025 as follows:

According to the list of shareholders as of March 24, 2025, the total number of shareholders of Vietnam Forestry Corporation - Joint Stock Company is: 920 shareholders holding 350,000,000 voting shares.

According to the list of shareholders registering to attend the meeting, as of 08:08 a.m

The total number of shareholders participating in the General Assembly is 89 shareholders, representing 337,558,621 shares and accounting for 96.44532% of the total voting shares, in which:

- The number of shareholders present in person is 46 shareholders, representing 336,244,221 shares, accounting for 96.06978% of the total voting shares.

- The number of shareholders by proxy is 43 shareholders, representing 1,314,400 shares, accounting for 0.37554% of the total voting shares.

Based on the provisions of the 2020 Enterprise Law; the Charter on organization and operation of Vietnam Forestry Corporation - Joint Stock Company, the Annual General Assembly of Shareholders in 2025 of Vietnam Forestry Corporation - Joint Stock Company is legal, valid, and meets the necessary conditions to proceed.

F. CONTENT AND PROCEEDINGS OF THE MEETING

1. Mr. Dao Quoc Hoan, Member of the Organizing Committee of the General Meeting on behalf of the Organizing Committee announces the reasons and introduces delegates and attendees of the meeting.

2. Election of the Presidium:

The General Meeting has unanimously approved the structure of the Presidium by means of a voting card raised at the meeting with a unanimous voting percentage of 100% of the total shares of all attending shareholders. Specifically as follows:

- Mr. Phi Manh Cuong, Chairman of the Board of Directors - Chairman
- Mr. Do Vinh Quang, Vice Chairman of the Board of Directors – Member
- Mr. Le Quoc Khanh, Board Member, Chief Executive Officer – Member

3. Introduction of the Secretariat of the meeting and election of the Voting Committee - Election

The meeting chairman introduces the list of personnel for the Secretariat of the meeting and nominates personnel for the Voting Committee - Election. Specifically as follows:

a) Secretariat of the meeting:

- Mr. Tran Anh Dung, Head of Financial Investment Division - Chairman.
- Mr. Pham Xuan Thinh, Head of Assistant Division - Secretary of the Board of Directors - Member.

b) Voting Committee - Election:

- Ms. Ho Thi Thanh Huyen, Member of the Supervisory Board - Chairwoman.
- Ms. Doan Thi Ha, Deputy Head of Human Resource Management Division - Member.
- Mr. Tran Minh Hiep, Head of the Internal Control and Risk Management Division - Member.

The General Meeting has unanimously approved the Voting Committee - Election by means of a voting card raised at the meeting with a unanimous voting percentage of 100% of the total shares of all attending shareholders.

4. Approval of the Agenda of the Meeting

On April 3, 2025, the Corporation announced information regarding the program and documents for the 2025 Annual General Meeting of Shareholders. The agenda for the meeting includes the following main contents:

- Report on the verification of shareholder status
- Declaration of reasons and introduction of delegates and attendees
- Approval of the composition of the Presidium, Ballot Supervisory Committee, and introduction of the Secretariat
- Approval of the meeting program and rules of procedure for the meeting
- Approval of the report on the implementation of plans and tasks in 2024, as well as the direction for tasks in 2025.
- Approval of the report on the activities of the Board of Directors in 2024 and

the operational plan for 2025.

- Approval of the report from the Supervisory Board on the execution of duties and powers in 2024 and the orientation for tasks in 2025.

- Approval of the audited financial statements (individual and consolidated) for the year 2024

- Approval of the proposal regarding the distribution of after-tax profits for the year 2024.

- Approval of the proposal regarding the salary and remuneration of the Board of Directors (including the General Director) and the Supervisory Board for the year 2025

- Approval of the proposal regarding the selection of an auditing company for the financial statements for the year 2025

- Approval of the proposal for supplementing the divestment list of the restructuring project of the Vietnam Forestry Corporation – JSC for the period 2021-2025.

- Discussion of various issues

- Statements from guest delegates and responses from the Presidium

- Voting on the contents of reports and proposals.

- Announcement of voting results on issues

- Approval of the minutes of the meeting

- Closing of the meeting

After hearing Mr. Phi Manh Cuong, Chairman of the Board – Meeting Chairman, announce the Agenda of the meeting, the General Meeting of Shareholders unanimously approved the Agenda by raising voting cards, achieving a 100% approval rate of the total shares from all participating shareholders.

5. Approval of the summarized presentation of the contents of the reports and proposals presented at the meeting:

As the reports and proposals had been fully announced in accordance with legal regulations on the Corporation's electronic information page and had been encoded with a QR code sent along with the live broadcast of the meeting program, the General Meeting of Shareholders unanimously approved the method of summarizing the contents of the reports and proposals presented at the meeting by raising voting cards, achieving a 100% approval rate of the total shares from all participating shareholders.

6. Approval of the working regulations for the General Meeting session

The meeting heard Mr. Do Vinh Quang, Deputy Chairman of the Board, present the draft working regulations for the 2025 Annual General Meeting of Shareholders. The General Meeting of Shareholders unanimously approved the working regulations for the session by raising voting cards, achieving a 100% approval rate of the total shares from all participating shareholders.

7. Presentation of reports and proposals at the meeting:

7.1 The meeting heard Mr. Le Quoc Khanh, Board member and General Director, present the report on the implementation of the plan and tasks for 2024, and the direction for tasks in 2025.

7.2 The meeting heard Mr. Nguyen Trung Kien – Board member of the Corporation present the report on the operational results of the Board of Directors in 2024 and the operational plan for 2025.

7.3 The meeting heard Mr. Nguyen Manh Hung - Head of the Supervisory Board present the report from the Supervisory Board on the execution of duties and powers for 2024 and the orientation for tasks in 2025; and the proposal for selecting an auditing company for the financial statements in 2025.

7.4 The meeting heard Mr. Mai Quy Quang, Chief Accountant, by delegation from the Presidium, present the report on the results of the audit of the financial statements for 2024; and the proposal regarding the plan for distributing after-tax profits for 2024.

7.5 The meeting heard Mr. To Van Hiep, Head of Human Resources, by delegation from the Presidium, present the proposal regarding the salary and remuneration of the Board of Directors (including the General Director) and the Supervisory Board in 2025.

7.6 The meeting heard Mr. Le Chau Hap, Deputy Head of Financial Investment, by delegation from the Presidium, present the proposal for supplementing the divestment list of the restructuring project of the Vietnam Forestry Corporation – JSC for the period 2021-2025.

8. Discussion at the meeting:

8.1 Mr. Phi Manh Cuong, Chairman of the Board – Meeting Chairman, invited shareholders to contribute opinions regarding the reports and proposals at the meeting.

8.2 Shareholder code CD_0863 expressed concerns and requested the chairman to provide additional information on the development direction of the Corporation regarding carbon credit business in the near future?

8.3 Shareholder code DD_001 stated agreement with the reports presented at the General Meeting. The shareholder requested the chairman to clarify the situation regarding the legal completion of agricultural land for the Corporation, the status of reclaimed encroached land, and effective implementation solutions?

8.4 Shareholder code CD_0057 questioned why the revenue target for 2025 reflects an 8% increase compared to the realization in 2024, yet the profit target for the Parent Company does not exhibit significant growth? What are Vinafor's investment strategies for the coming years to achieve increased growth?

8.5 Shareholder code DD_0021 expressed the following opinion: Forestry land is one of the most important production resources of Vinafor. What directives and orientations has Vinafor established regarding land utilization and species conversion to enhance forestry production efficiency?

8.6 Responses to shareholder inquiries:

Mr. Phi Manh Cuong, Chairman of the Board, addressed the shareholders' queries:

Firstly, the Corporation sincerely thanks shareholders for their constructive feedback and hopes to receive more invaluable suggestions. Regarding the shareholders' comments, the Presidium provided the following clarifications:

- Concerning carbon credit trading: The global market for carbon credits has developed; however, this remains a nascent sector in Vietnam. Currently, Vietnam has

completed the transfer of 10.3 million tons of carbon dioxide (CO₂) in the Northern Central region for the period 2018-2024 to the World Bank (WB), and has received a total of 51.5 million USD for carbon emission reduction by mitigating deforestation and land degradation.

The Corporation manages approximately 43,000 hectares of forest land, with about 30,000 hectares designated for forestry plantation. Nonetheless, not all afforestation areas provide business opportunities for carbon credits. Following a comprehensive review, it was determined that around 3,000 hectares of forest land can utilize technical forestry measures to improve timber yield (extending the growth cycle, large timber production) for forest carbon credit development. Therefore, in the short term, the Corporation intends to initiate a pilot program to generate carbon credits from specific qualifying forest areas. Concurrently, the Corporation will collaborate with provinces featuring vast forest areas and engage with local households to operate as an investor and commercial enterprise. The Corporation's objective is not only to generate carbon credits from its forest land but also to assist local residents in developing and marketing carbon credits. For areas of forest land managed by the State (protection forests, natural forests), compliance will be maintained according to regulatory provisions. However, challenges related to public-private partnership mechanisms remain.

Currently, the Ministry of Finance is expeditiously advancing the establishment of a carbon credit trading platform with the aim of initiating a trial in 2025, followed by the refinement of policies for formal operation by 2028. Ministry of Agriculture and Environment are developing a legal framework and associated mechanisms.

Consequently, as an immediate course of action, the Corporation will conduct pilot initiatives on its current forest areas to garner experience, intending to offer carbon credit products for sale within 1-2 years. Within 5 years, the Corporation anticipates engaging in carbon credit trading as a commercial investor in this market.

- Regarding the improvement of legal documentation for land management and the recovery of encroached land: This is an area of significant concern for the Corporation, which has proactively initiated comprehensive measures since prior to the company's equitization in accordance with Government directives. To date, the Corporation has recorded and demarcated over 96% of retained land (with approximately 4% predominantly facing obstruction from local residents); it has issued Land Use Rights Certificates (LURCs) for 60% of surveyed areas; and has successfully transferred 85% of land to local authorities. The Corporation will continue to engage with local governments to maximize the completion of remaining tasks.

In regard to land encroachment, due to the nature of forestry activities, the majority of the forest land managed by the Corporation originates from state-owned forestry enterprises, which were handed over in their original state according to records, lacking sufficient surveying, demarcation, land registration maps, and boundary documentation. Historical complications render it challenging to address disputes and manage encroachment effectively, particularly if local authorities do not actively support resolution efforts (as per Land Law stipulations, the responsibility for addressing land violations falls under the jurisdiction of local governance). In the past five years, the Corporation has reclaimed approximately 2,000 hectares, with around 5,000 hectares still pending recovery.

The Corporation has proactively directed its subsidiaries to review and formulate plans for recovering encroached land, issuing annual implementation mandates. As

shareholders are aware, the Corporation consistently incorporates land recovery targets into its annual operational plans (despite legal provisions not mandating such targets, the Corporation takes the initiative). However, the practical success rate of land recovery often falls short of expectations; nonetheless, the Corporation remains committed to achieving these objectives. Consequently, incidents of new encroachments or repeated encroachments on reclaimed forest land have been largely contained, with a few minor occurrences (such as encroachments along lot borders or riverbanks adjacent to private land), which have been promptly addressed through collaboration with local authorities.

- Regarding revenue growth, recently, the Government and the Ministry of Finance have instructed enterprises to develop strategies aimed at achieving growth targets of 8% or more.

This year, as indicated in the report, the forestry sector in general and wood processing in particular is forecasted to face challenges amid the context of the country confronting the countervailing duties imposed by the U.S. government (wood products are among the items expected to be directly affected). However, the Corporation remains committed to achieving an 8% revenue growth target as planned, while also striving for additional profit growth.

The strategic objective of the Corporation is to achieve sustainable growth. To attain this goal, the Corporation has identified the need to enhance investment. However, such investments require substantial capital, which may not yield immediate short-term results but will provide long-term benefits. As noted in the report, just prior to the General Shareholders' Meeting, the Corporation boldly included in its plan the implementation of a feasibility study for the construction of a pellet production and veneer processing plant in Lang Son. In order to contribute to revenue and profit growth in the coming years, the Corporation is determined to complete the research and operationalize the project within this year. Once operational, the project is expected to generate over 400 billion VND in annual revenue.

Additionally, the report to the General Assembly highlighted that one of the key tasks of the Board of Directors is to finalize the 5-year production and business plan (2026-2030) by the fourth quarter of 2025 and to promptly present this plan to the owners.

For the forestry company, land is a crucial production resource, thus effective land use is one of the primary tasks. The Corporation is required to have a long-term land use plan and strategy; initially, it must conduct zoning and classification of land and types of crops based on actual conditions, soil characteristics, and local planning, with a focus on large timber forests linked to carbon credit trading; and to allocate certain areas of forest land for multi-purpose crops such as macadamia, black plum, and star anise.

According to regulations, the cultivation of these multi-purpose forestry crops does not require a change in land use purpose. Most multi-purpose forestry crops yield higher returns compared to timber-producing trees. The cultivation of multi-purpose forestry crops is one of the objectives aimed at enhancing the efficiency of forest land use by the Corporation, alongside the exploitation of traditional timber species (such as acacia and eucalyptus).

Currently, the Corporation has planted approximately 140 hectares of multi-purpose forest (with pilot plantings of macadamia in Lang Son and Gia Lai provinces; and pilot plantings of black plum and star anise in Lang Son and Hoa Binh). The goal is to plant large timber forests covering about 4,000 hectares by 2030 and to convert multi-

purpose crops over approximately 2,000 hectares.

9. Statements from invited delegates:

9.1 The assembly heard Mr. Phung Quoc Chi, Director of the Department of State Enterprise Development, deliver remarks and provide input to the assembly.

9.2 Mr. Phi Manh Cuong, on behalf of the State Capital Representative Group, along with the leadership team and employees of the Corporation, expressed sincere gratitude and acknowledged all directives from Mr. Phung Quoc Chi, Director of the Department of State Enterprise Development, to collectively guide the leadership of the Corporation in striving to achieve the highest results for the production and business plan for 2025 as proposed by the assembly.

10. Shareholders vote by ballot on the contents of the report and the Proposal presented at the General Meeting.

According to the report from the shareholder eligibility verification committee at the time of voting (10:20 AM), the total number of shareholders attending the assembly was 102, representing 337,587,922 shares, accounting for 96.45369% of the total shares with voting rights, of which:

- The number of shareholders present and voting directly was 53, representing 336,258,622 shares, accounting for 96.07389% of the total shares with voting rights.
- The number of proxy shareholders was 49, representing 1,329,300 shares, accounting for 0.37980% of the total shares with voting rights.

11. The contents were approved by the General Shareholders' Meeting.

Ms. Ho Thi Thanh Huyen - Head of the Ballot Counting Committee presented the ballot counting minutes publicly at the 2025 Annual General Meeting of Shareholders of Vietnam Forestry Corporation - Joint Stock Company.

Based on the ballot counting minutes, the annual General Shareholders' Meeting of the Vietnam Forestry Corporation - Joint Stock Company for 2025 unanimously approved the following contents:

- The number of ballots issued was: 61 ballots.
- The number of ballots collected was: 61 ballots.

11.1 Approval of the Report on the implementation of the plan and tasks for 2024, and the direction and tasks for 2025.

- The number of invalid votes is: 0 votes.
- The number of valid votes is: 61 votes, of which:
 - + The number of votes in favor is 337,587,922 votes, accounting for 100% of the total votes of all shareholders attending, authorizing and voting at the General Meeting;
 - + The number of votes against is 0 votes, accounting for 0% of the total votes of all shareholders attending, authorizing and voting at the General Meeting;
 - + The number of votes with no opinion is 0 votes, accounting for 0% of the total votes of all shareholders attending, authorizing and voting at the General Meeting;

Accordingly, the General Meeting approved the following main contents:

1. Production and business plan targets:

No	Indicator	Unit	Plan for 2025
I	I. Parent Company		
-	Total revenue	Billion VND	1.420
-	Profit after tax	Billion VND	268
-	Expected dividend	%/Chartered Capital	6,6
II	Consolidated throughout the Corporation		
1	Financial plan		
-	Total revenue	Billion VND	2.231
-	Profit after tax	Billion VND	330
2	Forestry plan		
-	Newly planted forest in year 1	ha	2.987
-	Harvesting planted forest wood	ha	2.757
-	Recovery of encroached land	ha	520

2. Investment plan in 2025

No	Indicator	Unit	Plan for 2025
III	Parent Company	Billion VND	286
-	Basic construction, Projects (*)	Billion VND	56
-	Long-term financial investment (Additional capital for subsidiaries)	Billion VND	230

(*) In which:

(1) Continue to implement the Project "Renovation and Expansion of the Nursery and Tissue Culture" at Hoa Binh Forestry Company;

(2) Renovate and upgrade the wood processing workshop - Hoa Binh Forestry;

(3) Invest in the development of IT, upgrade software, and digitize the Corporation (such as measuring trees, calculating forest reserves; land management; digital maps for forest management; human resources management...);

(4) Basic construction investment projects at the Corporation's Headquarters and branches of the Parent Company;

(5) Research investment projects for a pellet processing plant and veneer plant at Dinh Lap Industrial Cluster - Lang Son Province; Research the project for the flooring production line at MDF Gia Lai.

(The aforementioned production and business plan targets, as well as development investment, do not yet account for unforeseen objective factors that may arise in 2025)

11.2 Approval of the report on the results of the Board of Directors' activities in 2024 and the operational plan for 2025.

- The number of invalid ballots is: 0 ballots.

- The number of valid ballots is: 61 ballots, of which:

- + The number of approving votes is 337,585,722 votes, accounting for 99.99935% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
- + The number of dissenting votes is 2,200 votes, accounting for 0.00065% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
- + The number of abstaining votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;

11.3 Approval of the report from the Supervisory Board on the execution of tasks and powers in 2024 and the orientation for tasks in 2025.

- The number of invalid ballots is: 0 ballots.
- The number of valid ballots is: 61 ballots, of which:
 - + The number of approving votes is 337,587,922 votes, accounting for 100% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
 - + The number of dissenting votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
 - + The number of abstaining votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;

11.4 Approval of the audited financial reports (separate and consolidated) for the year 2024 by ERNST & YOUNG Vietnam Co., Ltd.

- The number of invalid ballots is: 0 ballots.
- The number of valid ballots is: 61 ballots, of which:
 - + The number of approving votes is 337,587,922 votes, accounting for 100% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
 - + The number of dissenting votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
 - + The number of abstaining votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;

11.5 Approval of the proposal for profit distribution after tax for the year 2024

- The number of invalid ballots is: 0 ballots.
- The number of valid ballots is: 61 ballots, of which:
 - + The number of approving votes is 337,585,722 votes, accounting for 99.99935% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;

- + The number of dissenting votes is 2,200 votes, accounting for 0.00065% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;
- + The number of abstaining votes is 0 votes, accounting for 0% of the total votes of all participating shareholders, authorized, and voting at the General Meeting;

Accordingly, the General Meeting has approved the main contents as follows:

No.	Contents	Amount (VND)
I	Total undistributed net profit after tax	262.559.887.918
	<i>Of which:</i>	
	- Net profit after tax for 2024	262.322.457.746
	- Undistributed net profit carried forward from the previous year	237.430.172
II	Net profit after tax will be distributed as follows	
1	Allocation to the reward and welfare fund	34.284.020.417
2	Allocation to the management reward fund of the Corporation	1.207.224.000
3	Payment of dividends in cash (6.48% of the par value of the shares)	226.800.000.000
	Total (II)	262.291.244.417
III	Remaining net profit after tax for 2024 to be distributed in following years (III=I-II)	268.643.501

11.6 Approval of the Proposal regarding the salaries and compensations of the Board of Directors (including the Chief Executive Officer) and the Supervisory Board for the year 2025.

- The number of invalid voting ballots is: 0 ballots.
- The number of valid voting ballots is: 61 ballots, of which:
- + The number of votes in favor is 337,587,922 votes, accounting for 100% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
- + The number of votes against is 0 votes, accounting for 0% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
- + The number of abstentions is 0 votes, accounting for 0% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;

Accordingly: The General Meeting of Shareholders authorizes the Board of Directors to review and develop the salary and compensation plan for the Board of Directors and Supervisory Board for the year 2025 and to seek the opinion of the ownership agency, based on which the Board of Directors will approve and report at the next General Meeting of Shareholders.

11.7 Approval of the Proposal regarding the selection of an auditing firm for the financial statements of the year 2025

- The number of invalid voting ballots is: 0 ballots.
- The number of valid voting ballots is: 61 ballots, of which:
 - + The number of votes in favor is 337,585,722 votes, accounting for 99.99935% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
 - + The number of votes against is 0 votes, accounting for 0% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
 - + The number of abstentions is 2,200 votes, accounting for 0.00065% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;

Accordingly, the General Meeting of Shareholders approves the list of auditing firms to select one (1) auditing firm to conduct a review of the semi-annual financial statements for the year 2025 (separately, for single-member limited liability companies and consolidated firms); and to audit the financial statements for the year 2025 (separately, for single-member limited liability companies and consolidated firms) of Vietnam Forestry Corporation - Joint Stock Company. The list of auditing firms includes:

- + KPMG Company Limited;
- + DELOITTE Vietnam Company Limited;
- + ERNST&YOUNG Vietnam Company Limited (E&Y);
- + PRICEWATERHOUSECOOPERS Vietnam Company Limited (PWC).

- The General Meeting of Shareholders authorizes the Board of Directors to execute and decide on the selection of the auditing firm for the financial statements of the year 2025 of the Corporation (regarding the selection method, selection criteria, etc.) to ensure transparency and compliance with regulations.

11.8 Approval of the Submission on supplementing the List of divestments of the Project on restructuring Vietnam Forestry Corporation - JSC for the period 2021-2025.

- The number of invalid voting ballots is: 0 ballots.
- The number of valid voting ballots is: 61 ballots, of which:
 - + The number of votes in favor is 337,587,922 votes, accounting for 100% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
 - + The number of votes against is 0 votes, accounting for 0% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;
 - + The number of abstentions is 0 votes, accounting for 0% of the total votes cast by all participating, authorized, and voting shareholders at the General Meeting;

Accordingly,

1. The General Meeting of Shareholders approves the additional divestment of part of the Corporation's capital in Uni-Vinafor Renewable Chau Duc Company

Limited to seek a strategic investor. The divestment will take place in 2025.

2. In the event of changes to the divestment list of the project, the General Meeting of Shareholders authorizes the Board of Directors to proactively review and decide based on practical circumstances to ensure efficiency for the Corporation and report any changes at the next General Meeting of Shareholders.

12. Other issues outside the agenda of the General Meeting: None.

13. Reading and voting to approve the minutes of the General Meeting of Shareholders

Mr. Tran Anh Dung, representing the Secretariat of the General Meeting, read the entire contents of the minutes of the annual General Meeting of Shareholders for the year 2025. The attending shareholders had no further comments regarding the content of the minutes that were formulated and read publicly before the General Meeting.

The General Meeting proceeded to vote and approve the entire content of the minutes of the annual General Meeting of Shareholders for the year 2025 of Vietnam Forestry Corporation - Joint Stock Company by raising voting cards with a support rate of 100% of the total shares from all participating shareholders.

The annual General Meeting of Shareholders for the year 2025 concluded at 11:30 AM on the same day. The minutes of the General Meeting consist of 12 pages, created in 02 copies, with 01 copy kept by the Secretariat and 01 copy retained by the Registrar.

Based on these minutes, the General Meeting of Shareholders authorizes the Chairman of the Board of Directors to sign and issue the Resolution of the annual General Meeting of Shareholders for the year 2025 of Vietnam Forestry Corporation - Joint Stock Company.

The minutes and the resolution of the General Meeting will be posted on the Corporation's official website (www.vinafor.com.vn) to inform all shareholders (in place of direct delivery), in accordance with legal regulations.

PRESIDING BOARD

MEMBERS

**Member of the Board of
Directors, General Director
Le Quoc Khanh**



MEMBERS

**Deputy Chairman of the
Board of Directors
Do Vinh Quang**



MEMBERS

**Chairman of the Board
of Directors
Phu Manh Cuong**



SECRETARIAT OF THE CONFERENCE


HEAD OF THE COMMITTEE

Tran Anh Dung



MEMBERS

Pham Xuan Thinh



Attached documents:

- *Report on the implementation of the plan and tasks for the year 2025, and the orientation of tasks for the year 2025.*
- *Report on the performance of the Board of Directors for the year 2025 and the operational plan for the year 2025.*
- *Report from the Supervisory Board on the execution of tasks and authority for the year 2025 and the orientation of tasks for the year 2025.*
- *Audited separate and consolidated financial statements for the year 2025.*
- *Proposal for the distribution of post-tax profits for the year 2025.*
- *Proposal regarding the salary and remuneration of the Board of Directors (including the Chief Executive Officer) and the Supervisory Board for the year 2025.*
- *Proposal regarding the selection of the auditing firm for the financial statements for the year 2025.*
- *Proposal regarding the inclusion of the divestment list in the corporate restructuring project for the period 2021-2025.*
- *Minutes of the voting process for the agenda items during the Annual General Meeting of Shareholders for the year 2025.*