

No.: 392b/TTr-HĐQT

Hai Duong, March 31, 2025

PROPOSAL

Re.: Approval of the establishment of a company in Binh Thuan

To: 2025 Annual General Meeting of Shareholders
Song Da Cao Cuong Joint Stock Company

- Pursuant to the Law on Enterprises dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Law on Investment dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to Decree No. 31/2021/ND-CP dated March 26, 2021 of the Government detailing and guiding the implementation of a number of articles of the Law on Investment;
- Pursuant to the Charter of organization and operation of Song Da Cao Cuong Joint Stock Company
- Pursuant to the needs and production and business situation of the Company.

The Board of Directors of the Company would like to submit to the General Meeting the establishment of a company in Binh Thuan with the following detailed contents:

Up to now, the Company has basically completed the construction of the temporary construction of the Ash and Slag Separation Line to implement the treatment and consumption of ash and slag belonging to the Vinh Tan Thermal Power Plant Complex, Binh Thuan and is waiting for the issuance of an environmental license. This project of the Company is located in Vinh Tan Commune, Tuy Phong District, Binh Thuan Province. This is one of the localities with difficult socio-economic conditions in Binh Thuan Province.

The establishment of a company here not only takes advantage of preferential investment policies but is also a strategic step to effectively build, manage and operate the project.

We respectfully request the General Meeting of Shareholders to consider and approve the assignment of the Board of Directors to organize and implement all issues related to the establishment of the company in Binh Thuan, including deciding on the value of contributed capital exceeding the authority of the Board of Directors (if any).

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders;
- Office archive./.

**ON BEHALF OF THE BOD
CHAIRMAN**



Kieu Van Mat