

SCG CONSTRUCTION GROUP., JSC

No: 263/2025/CV-SCG

V/v: The explanation for the decrease of over 10% in net profit in Q1 2025 compared to Q1 2024 in both the Separate and Consolidated Financial Statements

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, April 24, 2025

To: **HANOI STOCK EXCHANGE**

Company Name: SCG Construction Group Joint Stock Company

Stock Code: SCG

Head Office: 8th Floor, Sunshine Center Building, 16 Pham Hung Street, Nam Tu Liem District, Hanoi City, Vietnam

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

SCG Construction Group Joint Stock Company would like to provide an explanation for the profit variance decrease 10% between Q1 2025 and Q1 2024 in the Financial Statements as follows:

No	Indicator	Q1 2024	Q1 2025	Variance	Rate
A	B	1	2	3=2-1	4=3/1
1	Consolidated revenue	271,019,551,035	344,365,639,470	73,346,088,435	27.06%
2	Separate revenue	263,207,606,700	280,119,371,112	16,911,764,412	6.43%
3	Separate net profit after tax	11,643,454,296	8,220,406,537	-3,423,047,759	-29.40%
4	Consolidated net profit after tax	7,991,439,342	10,859,096,660	2,867,657,318	35.88%

- Profit after tax in the separate report of Q1 2025 decreased by 29.4% compared to Q1 2024, mainly due to the increase in interest expenses during the period, which led to a 173% decrease in profit from financial activities in Q1 2025 compared to Q1 2024.

- Profit after tax in the consolidated report of Q1 2025 increased by 35.9% compared to Q1 2024, mainly due to the 192% increase in consolidated profit from the subsidiary, Sunshine - Design Joint Stock Company.

SCG CONSTRUCTION GROUP JOINT STOCK COMPANY
Recipients:

- As addressed
- Office filing.



TỔNG GIÁM ĐỐC
Bùi Văn Tư