

**CÔNG TY CỔ PHẦN MIRAE**  
**MIRAE JOINT STOCK COMPANY**

Số: 15/2025/CV-CK  
No.: 15/2025/CV-CK

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập - Tự do - Hạnh phúc**  
**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Bình Dương, ngày 28 tháng 04 năm 2025  
Binh Duong, April 28, 2025

**CÔNG BỐ THÔNG TIN**  
**INFORMATION DISCLOSURE**

**Kính gửi: Ủy Ban Chứng Khoán Nhà Nước**  
**Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**  
**To: The State Securities Commission**  
**Hochiminh Stock Exchange**

1. Tên tổ chức/Name of organization: **CÔNG TY CỔ PHẦN MIRAE/ MIRAE JOINT STOCK COMPANY**

- Mã chứng khoán/ Stock code: **KMR**

- Địa chỉ/Address: **Khu phố 1B, Phường An Phú, Thành phố Thuận An, Tỉnh Bình Dương / Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province**

- Điện thoại liên hệ/Tel.: **02743791038**

Fax: **02743791037**

- E-mail: [thu@miraejsc.com](mailto:thu@miraejsc.com)

Website: [www.miraejsc.com](http://www.miraejsc.com)

2. Nội dung thông tin công bố/Contents of disclosure:

**Biên bản họp và Nghị quyết Đại Hội Đồng Cổ Đông Thường Niên năm 2025**

*Meeting Minutes and Resolution of the Annual General Shareholders' Meeting 2025*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 28/04/2025 tại đường dẫn <https://miraejsc.com/c13/dai-hoi-co-dong.html> / *This information was published on the company's website on April 28, 2025 as in the link <https://miraejsc.com/the-general-shareholders-meeting>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố / *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*



***Tài liệu đính kèm/Attached documents:***

Biên bản họp và Nghị quyết Đại Hội Đồng Cổ  
Đông Thường Niên năm 2025

*Meeting Minutes and Resolution of the Annual  
General Shareholders' Meeting 2025*

**Đại diện tổ chức**  
***Organization representative***

Người đại diện theo pháp luật

*Legal representative*



*Hung Yen, April 28, 2025*

**MEETING MINUTES**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

**MIRAE JOINT STOCK COMPANY**

Company : CÔNG TY CỔ PHẦN MIRAE

Address: Quarter 1B, An Phu Ward, Thuan An City, Binh Duong Province

Business registration certificate code: 3700393217 issued by the Registration Office - Department of Planning and Investment of Binh Duong province for the first time on July 6, 2007 and the 14th change on December 30, 2024.

Today, at 8:30 on April 28, 2025, at Hung Yen Branch of Mirae Joint Stock Company, The Annual General Shareholders' Meeting 2025 was conducted.

**I. Participants**

1. Shareholders , authorized representatives of shareholders .
2. Delegates :

Representatives of departments, the Supervisory Board, and Management Board of Mirae Joint Stock Company.

**II. Approval of Shareholder Eligibility Verification Committee and the report on inspection of shareholder Eligibility**

**1. Shareholder Eligibility Verification Committee:**

- Ms. Doan Thi Huong
- Ms. Nguyen Thi Cam Van

The meeting voted by raising voting cards

The composition of the Shareholder Eligibility Verification Committee and the Vote Counting Committee were unanimously approved by the meeting with 100% of the voting shares at the meeting.

**2. Approval of the report on inspection of shareholder Eligibility**

To conduct the General Meeting in accordance with regulations, Ms. Doan Thi Huong, on behalf of the Shareholder Eligibility Verification Committee, presented the report on the verification of shareholder eligibility:

As of 8:30 AM on April 28, 2025, the number of shareholders or authorized representatives attending the meeting was 10, holding a total of 30,348,872 shares, equivalent to 53.36% of the



total voting shares of the Company. This meets the legal and corporate charter requirements to validly convene the General Meeting.

(The list of attending shareholders is attached.)

### **III. Approval of the list of the Presidium, the Secretariat, and the Vote Counting Committee:**

#### **1. The Presidium:**

- Mr. Choi Young Ho – Member of the Board of Directors: Chairman of the Meeting
- Mr. Park Hee Sung – General Director: Member
- Mr. Kim In Sou – Deputy General Director
- Mr. Shin Young Sik – Chairman of the Board of Directors was absent due to personal reasons and authorized Mr. Choi Young Ho to act as the Chairman of the Meeting and to sign the Resolution of the General Meeting of Shareholders

#### **2. The Secretariat:**

- Ms. Le Thi Hien : Leader
- Ms. Tran Thi Nu : Member

#### **3. The Vote Counting Committee:**

- Ms Doan Thi Huong : Trưởng ban
- Ms Nguyen Thi Cam Van : Thành viên
- The meeting voted by raising voting cards

The list of the Presidium, the Secretariat, and the Vote Counting Committee were unanimously approved by the meeting with 100% of the voting shares at the meeting

### **IV. Organization Regulations and the Meeting Agenda:**

Ms. Lê Thị Hiền presented the Proposal on the Organization Regulations and the Agenda of the Meeting.

The General Meeting of Shareholders voted by raising voting cards and unanimously approved the proposal with 100% of voting shares represented at the Meeting.

The Presidium conducted the Meeting according to the approved agenda, which included the following contents:

- (1) Report of the Board of Directors and evaluation report of the Independent Board Member
- (2) Report of the Supervisory Board
- (3) Approval of the audited Financial Statements for the year 2024
- (4) Report on the salaries of the General Manager and Chief Accountant for the year 2024
- (5) Approval of the selection of the auditing company for the year 2025
- (6) Approval of the 2024 profit distribution plan and remuneration for the Board of Directors and Supervisory Board

(7) Approval of the business plan for the year 2025

#### V. REPORTS PRESENTED AT THE MEETING :

1. Proposal No. 04: Mr. Nguyễn Ngọc Liên – Chief Accountant, representing the Board of Directors, presented the Report of the Board of Directors on the Company's business operations in 2024 and the Evaluation Report of the Independent Board Member (details as per the attached reports).
2. Proposal No. 05: Ms. Đoàn Thị Hương, representing the Supervisory Board, presented the Report of the Supervisory Board on the results of inspection and supervision activities in 2024 (details as per the attached report).
3. Proposal No. 06: Audited Financial Statements for the year 2024 and the Report on remuneration of the Board of Directors, the Supervisory Board, and the salaries of the Management Board in 2024

- The 2024 financial report audited by Southern Auditing & Accounting Financial Consulting Services Co., Ltd. has been posted on the Company's website <http://miraejsc.com/c46/bao-cai-tai-chinh.html>, and the official website of the Ho Chi Minh City Stock Exchange as prescribed, including the following basic financial indicators:

No.	Item	2024
1	Total assets	860,573,574,484
2	Equity	646,879,736,781
3	Net revenue	411,624,057,742
4	Profit after tax	6,854,360,490
5	Earnings per share	103

#### • Board of Directors Remuneration, Salary and Bonus Report 2024:

Name	Position	Remuneration	Note	Salary	Bonus	Total
Shin Young Sik	Chairman of The BODs.	36,000,000	Accounting for business expenses	1,513,084,901	309,826,606	1,858,911,507
Choi Young Ho	Non-executive members of the BODs	36,000,000	Accounting for business expenses	551,691,444	92,658,175	680,349,619
Kim Myung Joo	Independent members of the BODs.	36,000,000	Deducted from profit after tax	0	0	36,000,000
Shin Dong Yun	Non-executive members of the BODs	24,000,000	Accounting for business expenses	814,910,476	226,912,364	1,065,822,840
Shin Jae Eun	Non-executive members of the BODs	24,000,000	Accounting for business expenses	814,024,800	226,782,900	1,064,807,700
<b>Total</b>		<b>156,000,000</b>		<b>3,693,711,621</b>	<b>856,180,045</b>	<b>4,705,891,666</b>

#### • Board of Supervisors Remuneration Report

Name	Position	Remuneration	Note	Salary	Bonus	Total
Huỳnh Công Khanh	Head of the Board of Supervisory	24,000,000	Accounting for business expenses	154,069,400	17,429,000	171,498,400
Phan Thị Ngọc Bích	Member of the Board of Supervisory	24,000,000	Accounting for business expenses	157,151,700	21,463,000	178,614,700
Nguyễn Hoàng Từ Dung	Member of the Board of Supervisory	24,000,000	Accounting for business expenses	269,453,200	38,421,000	307,874,200
<b>Total</b>		<b>72,000,000</b>		<b>580,674,300</b>	<b>77,313,000</b>	<b>657,987,300</b>

• **Salary report of the Board of Management and Chief Accountant**

Name	Position	Salary
Park Hee Sung	General Manager	643,241,799
Shin Dong Jin	Deputy General Manager	758,198,468
Kim In Sou	Deputy General Manager	634,989,910
Nguyễn Ngọc Liên	Chief Accountant	298,300,368
<b>Total</b>		<b>2,334,730,545</b>

**4. Proposal No.07: Approval of the selection of Auditing Company for 2025**

**Mr. Nguyễn Ngọc Liên presented the proposal with the following key contents:**

Selection criteria

- Is a company operating legally in Vietnam and approved by the State Securities Commission to audit listed companies.
- Experienced in auditing companies with shares listed on the Vietnamese stock market;
- Reputable for audit quality;
- Highly qualified and experienced team of auditors;
- There are reasonable audit fees that are consistent with the audit quality based on the review of audit fee proposals and audit scope.

List of selected audit units:

**(1). Sao Viet Auditing Company Limited**

**(2). VACO Auditing Company Limited (VACO)**

**(3). AASC Auditing Firm Company Limited**

**(4). MOORE AISC Auditing and Information Technology Services Company Limited (AISC)**

**(5). Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS)**



Authorizing to the Board of Directors to select a specific auditing company in the above list to conduct the review of the semi-annual financial statements and audit the 2025 financial statements of Mirae Joint Stock Company.

5. Proposal No. 08: Approval of 2024 Profit Distribution, Remuneration for the Board of Directors and Supervisory Board

Mr. Nguyễn Ngọc Liên presented the proposal with the following contents:

No.	Item	2024 (VND)
1	<b>Profit after tax</b>	<b>6,854,360,490</b>
2	<b>Fund allocation</b>	<b>1,713,590,122</b>
	- Welfare bonus fund (10% of profit after tax)	685,436,049
	- Reserve fund for additional charter capital (5% of profit after tax)	342,718,024
	- Development investment fund (10% of profit after tax)	685,436,049
3	<b>Remuneration, bonus for the Board of Directors, Supervisory Board</b>	<b>36,000,000</b>
4	<b>Dividends (No dividend, retained profits for future production and business development)</b>	-
5	<b>Retained profits after distribution</b>	<b>5,104,770,368</b>

Remuneration of Board of Directors and Supervisory Board members:

- Board Member: 3,000,000 VND/month/person

Name	Position	Remuneration	Note
Shin Young Sik	Chairman of The BODs.	36,000,000	Accounting for business expenses
Choi Young Ho	Non-executive members of the BODs	36,000,000	Accounting for business expenses
Kim Myung Joo	Independent members of the BODs.	36,000,000	Deducted from profit after tax
Shin Dong Yun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
Shin Jae Eun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
<b>Total</b>		<b>156,000,000</b>	

- Board of Supervisors member: 2,000,000 VND/month/person

Name	Position	Remuneration	Note
Huỳnh Công Khanh	Head of the Board of Supervisory	24,000,000	Accounting for business expenses
Phan Thị Ngọc Bích	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
Nguyễn Hoàng Từ Dung	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
<b>Total</b>		<b>72,000,000</b>	

- Remuneration plan for the Board of Directors and Board of Supervisors in 2025:

Board Member: 3,000,000 VND/month/person

Board of Supervisors member: 2,000,000 VND/month/person

Besides,

Board members are paid for meals, accommodation, travel and other reasonable expenses when performing assigned duties.

The members of the Supervisory Board are paid for meals, accommodation, travel, and the use of independent consulting services at a reasonable level

#### 6. Proposal No. 09: The 2025 business production plan

Mr. Nguyễn Ngọc Liên presented the proposal with the following contents:

Items	Plan 2025 (VND)
<b>Sales (VND)</b>	<b>433,000,000,000</b>
Padding	376,000,000,000
Quilting	17,000,000,000
Others	40,000,000,000
<b>Profit after tax</b>	<b>7,250,000,000</b>

#### VI. Discussion:

The shareholders at the General Meeting had no comments or discussions

#### VII. Voting:

Shareholders vote on the proposals

1. Ms. Doan Thi Huong - Head of the Vote Counting Committee reads the Minutes of the Vote checking:

The total number of ballots collected is 10, representing 30,348,872 shares, equivalent to 100% of the shares with voting rights at the Meeting

Results of the ballot checking:



No.	Proposal	Contents	Total vote	Agree		Disagree		No Comment		Total valid votes	Total invalid votes	Vote result
				vote	%	vote	%	vote	%			
1	01	Approval of the Shareholder Eligibility Verification Committee	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
2	02	Approval of the list of the Presidium, the Secretariat, and the Vote Counting Committee	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
3	03	Approval of Meeting Organization Regulations and the Meeting Agenda	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
4	04	Report of the Board of Directors and Evaluation report of Board of Directors' independent member	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
5	05	Report of the Supervisory Board	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
6	06	Approval of the 2024 Audited Financial Statements and the 2024 Board of Directors' Remuneration Report	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
7	07	Approval of the selection of Auditing Company for 2025	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
8	08	Approval of 2024 profit distribution, remuneration for the Board of Directors & Supervisory Board	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
9	09	Approval of 2025 business plan	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved
10		Approval of the Meeting Minutes and The Meeting Resolution	30,348,872	30,348,872	100.00%	-	0%	-	0%	30,348,872	-	Approved

## VIII. APPROVED CONTENTS:

Based on the voting and counting results, the General Meeting of Shareholders unanimously approved the following contents:

- (1). Report of the Board of Directors and assessment report of the independent Board member
- (2). Report of the Supervisory Board
- (3). Approval of the audited financial statements for 2024 and Salary report of the Management Board and Chief Accountant for 2024
- (5). Approval of the selection of an auditing company for 2025
- (6). Approval of the distribution of profits for 2024, remuneration for the Board of Directors & Supervisory Board
- (7). Approval of the production and business plan for 2025

## IX. MEETING CLOSING

Ms. Le Thi Hien, on behalf of the Secretariat, presented the Minutes and Resolution of the Meeting.

The General Shareholders' Meeting unanimously approved the Minutes and Resolution by raising voting cards with 100% of the voting shares at the Congress.

The Meeting closed at 10:00 a.m. on April 28, 2025

Secretariat

Trần Thị Nu

Lê Thị Hiền

Presidium

Chairman



CHOI YOUNG HO

Members

PARK HEE SUNG

KIM IN SOU



LIST OF SHAREHOLDERS ATTENDING THE 2025 ANNUAL GENERAL MEETING OF  
April 28 , 2025

Total charter capital: 56,881,443 shares  
Total number of allocated votes: 56,877,807 shares  
Total number of votes attending the meeting : 30,348,872 shares  
Ratio of attendance to total number of allocated votes: 53.36%

No.	ID	Shareholder code	Name	Method of participation	Authorized person (if any)	Owning shares	Allocated votes	Ratio of owning shares to total number of allocated vote
1		0002	MIRAE FIBER TECH CO., LTD	UQ		12,826,008	12,826,008	22.55%
2		0001	SHIN YOUNG SIK	UQ		13,648,154	13,648,154	24.00%
3		0010	LIM JEONG YUL	UQ	SHIN YOUNG SIK	913,350	913,350	1.61%
4		0009	SHIN YONG SHIK	UQ	SHIN YOUNG SIK	951,738	951,738	1.67%
5		0017	CHOI YOUNG HO	TD		347,890	347,890	0.61%
6		0019	SHIN SANG MYUNG	UQ	SHIN YOUNG SIK	250,089	250,089	0.44%
7		0022	KIM SUNG EUN	UQ	SHIN YOUNG SIK	187,485	187,485	0.33%
8		0033	KIM MYUNG JOO	UQ	SHIN YOUNG SIK	127,636	127,636	0.22%
9		0034	JONG KEON LIM	UQ	SHIN YOUNG SIK	122,522	122,522	0.22%
10		0008	NGUYỄN THỊ XUÂN THẢO	TD		974,000	974,000	1.71%

Shareholder Eligibility Verification Committee

NGUYỄN THỊ CẨM VÂN

ĐOÀN THỊ HƯƠNG



**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**  
**MIRAE JOINT STOCK COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020
- Pursuant to the Charter of organization and operation of Mirae Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders dated April 28, 2025 of Mirae Joint Stock Company.

**GENERAL MEETING OF SHAREHOLDERS**  
**RESOLUTION**

**Điều 1.** Approve the Report of the Board of Directors and the Evaluation Report of the independent Board member (enclosed)

**Điều 2.** Approve the report of the Board of Supervisors (enclosed)

**Điều 3.** Approve the audited financial statements for 2024

The 2024 financial report audited by Southern Auditing & Accounting Financial Consulting Services Co., Ltd has been posted on the Company's website <http://miraejsc.com/c46/bao-cai-tai-chinh.html>, and the official website of the Ho Chi Minh City Stock Exchange as prescribed, including the following basic financial indicators:

No.	INDEX	2024
1	Total assets	860,573,574,484
2	Equity	646,879,736,781
3	Net revenue	411,624,057,742
4	Profit after tax	6,854,360,490
5	Basic earnings per share	103

**Điều 4.** Approve the Remuneration Report of the Board of Directors, Board of Supervisors and the Salary of the Board of Directors in 2024:

Name	Position	Remuneration	Note	Salary	Bonus	Total
Shin Young Sik	Chairman of The BODs.	36,000,000	Accounting for business expenses	1,513,084,901	309,826,606	1,858,911,507
Choi Young Ho	Non-executive members of the BODs	36,000,000	Accounting for business expenses	551,691,444	92,658,175	680,349,619
Kim Myung Joo	Independent members of the BODs.	36,000,000	Deducted from profit after tax	0	0	36,000,000
Shin Dong Yun	Non-executive members of the BODs	24,000,000	Accounting for business expenses	814,910,476	226,912,364	1,065,822,840
Shin Jae Eun	Non-executive members of the BODs	24,000,000	Accounting for business expenses	814,024,800	226,782,900	1,064,807,700
<b>Total</b>		<b>156,000,000</b>		<b>3,693,711,621</b>	<b>856,180,045</b>	<b>4,705,891,666</b>

Name	Position	Remuneration	Note	Salary	Bonus	Total
Huỳnh Công Khanh	Head of the Board of Supervisory	24,000,000	Accounting for business expenses	154,069,400	17,429,000	171,498,400
Phan Thị Ngọc Bích	Member of the Board of Supervisory	24,000,000	Accounting for business expenses	157,151,700	21,463,000	178,614,700
Nguyễn Hoàng Từ Dung	Member of the Board of Supervisory	24,000,000	Accounting for business expenses	269,453,200	38,421,000	307,874,200
<b>Total</b>		<b>72,000,000</b>		<b>580,674,300</b>	<b>77,313,000</b>	<b>657,987,300</b>

Name	Position	Salary
Park Hee Sung	General Manager	643,241,799
Shin Dong Jin	Deputy General Manager	758,198,468
Kim In Sou	Deputy General Manager	634,989,910
Nguyễn Ngọc Liên	Chief Accountant	298,300,368
<b>Total</b>		<b>2,334,730,545</b>

**Điều 5. Approve the selection of an independent auditing company for 2025 as follows:**

1. Selection criteria:
  - + Is a company operating legally in Vietnam and approved by the State Securities Commission to audit listed companies.
  - + Experienced in auditing companies with shares listed on the Vietnamese stock market;
  - + Reputable for audit quality;
  - + Highly qualified and experienced team of auditors;
  - + There are reasonable audit fees that are consistent with the audit quality based on the review of audit fee proposals and audit scope.
2. List of selected audit units:
  - (1). Sao Viet Auditing Company Limited
  - (2). VACO Auditing Company Limited (VACO)
  - (3). AASC Auditing Firm Company Limited
  - (4). MOORE AISC Auditing and Information Technology Services Company Limited (AISC)
  - (5). Southern Accounting, Auditing and Financial Consulting Services Company Limited (AASCS)
3. **Authorize the Board of Directors to select a specific auditing company from the above list to review the semi-annual financial statements and audit the 2025 financial statements of Mirae Joint Stock Company.**

**Điều 6. Approve 2024 profit distribution, remuneration for Board of Directors & Supervisory Board:**

1. Approving the distribution of 2024 profits and remuneration for the Board of Directors and the Board of Supervisors as follows:

No.	Item	2024 (VND)
1	Profit after tax	6,854,360,490
2	Fund allocation	1,713,590,122
	- Welfare bonus fund (10% of profit after tax)	685,436,049
	- Reserve fund for additional charter capital (5% of profit after tax)	342,718,024
	- Development investment fund (10% of profit after tax)	685,436,049
3	Remuneration, bonus for the Board of Directors, Supervisory Board	36,000,000
4	Dividends (No dividend, retained profits for future production and business development)	-
5	Retained profits after distribution	5,104,770,368

Details of remuneration for the Board of Directors and the Board of Supervisors are as follows:

- Board Member: 3,000,000 VND/month/person

Name	Position	Remuneration	Note
Shin Young Sik	Chairman of The BODs.	36,000,000	Accounting for business expenses
Choi Young Ho	Non-executive members of the BODs	36,000,000	Accounting for business expenses
Kim Myung Joo	Independent members of the BODs.	36,000,000	Deducted from profit after tax
Shin Dong Yun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
Shin Jae Eun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
Total		156,000,000	

- Board of Supervisors member: 2,000,000 VND/month/person

Name	Position	Remuneration	Note
Huỳnh Công Khanh	Head of the Board of Supervisory	24,000,000	Accounting for business expenses
Phan Thị Ngọc Bích	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
Nguyễn Hồng Từ Dung	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
Total		72,000,000	



2. Remuneration budget for the Board of Directors and Board of Supervisors in 2025:

- Board Member: 3,000,000 VND/month/person
- Board of Supervisors member: 2,000,000 VND/month/person

Besides,

- Board members are paid for meals, accommodation, travel and other reasonable expenses when performing assigned duties.
- The members of the Supervisory Board are paid for meals, accommodation, travel, and the use of independent consulting services at a reasonable level.

**Điều 7.** Approve 2025 business plan:

Item	Plan for 2024 (VND)
<b>Net Revenue:</b>	<b>433,000,000,000</b>
- Padding	376,000,000,000
- Quilting	17,000,000,000
- Other	40,000,000,000
<b>Profit after tax</b>	<b>7,250,000,000</b>

**Điều 8.** Terms of enforcement

This Resolution takes effect immediately after being approved by the 2025 Annual General Meeting of Shareholders on April 28, 2025.

The Board of Directors and the Board of Management of Mirae Joint Stock Company are responsible for organizing the implementation of this Resolution.

  
**CHAIRMAN**  
**CÔNG TY**  
**CỔ PHẦN**  
**MIRAE**  
**CHOLYOUNG HO**



**REPORT OF THE BOARD OF DIRECTORS  
MIRAE JOINT STOCK COMPANY**

*(Submitted to the 2025 Annual General Meeting of Shareholders)*

*Dear Presidium,*

*Dear delegates,*

*Dear shareholders,*

Apartmentncstasis:

- Enterprise Law No. 59/2020/QH14 dated June 17, 2020
- Charter of Mirae Joint Stock Company;
- Working regulations of the Board of Directors;
- Audited financial statements for 2024 of Mirae Joint Stock Company.

The Board of Directors of Mirae Joint Stock Company would like to report on its 2024 activities with the following contents:

**I. MEMBERS OF THE BOARD OF DIRECTORS**

The 2024 Annual General Meeting of Shareholders elected 3 old members and elected 2 new members, increasing the number of Board members for the 2024-2029 term to 5 members.

- 1) Mr. Shin Young Sik – Chairman
- 2) Mr. Choi Young Ho – Member
- 3) Ms. Kim Myung Joo – Independent Member
- 4) Mr. Shin Dong Yun – Member
- 5) Ms. Shin Jae Eun – Member

**II. BUSINESS RESULTS**

**1. General assessment**

In 2024, the global apparel market experienced a recovery and moderate growth, driven by the rebound in consumer demand following the pandemic and the expanding influence of digital fashion retailers.

Meanwhile, Vietnam's textile and garment industry demonstrated resilience and significant expansion, with export turnover reaching approximately USD 44 billion—an 11.26% increase compared to 2023. This surge positions Vietnam as the world's second-largest textile and garment exporter, trailing only China and surpassing Bangladesh.

However, despite these positive industry trends, the Company's performance in 2024 was unsatisfactory. The Company's net revenue reached VND 411.62 billion, marking a 16.62% decline, while profit after tax decreased by VND 6.85 billion—a 30.16% drop compared to 2023. This performance achieved only 62.31% of the previously set target, highlighting the challenges faced by the Company in 2024.

**2. Specific indicators**

## 2.1. Revenue by product groups of the Company

Unit: Dong

Product Group	Revenue 2024	Revenue 2023	Increase / decrease	Increase / decrease (%)
Padding	357,402,650,537	419,367,701,337	- 61,965,050,800	-14.78%
Quilting	16,197,863,279	29,245,476,451	- 13,047,613,172	-44.61%
Others	38,023,543,926	45,065,463,020	- 7,041,919,094	-15.63%
<b>Total</b>	<b>411,624,057,742</b>	<b>493,678,640,808</b>	<b>- 82,054,583,066</b>	<b>-16.62%</b>

## 2.2. Production and business results:

Item	2024	2023
<b>Revenues from sales and services rendered</b>	411,624,057,742	493,678,640,808
Revenue deductions	-	-
<b>Net revenues from sales and services rendered</b>	411,624,057,742	493,678,640,808
Costs of goods sold	355,488,152,489	427,500,594,657
Gross revenues from sales and services rendered	56,135,905,253	66,178,046,151
Financial income	6,031,672,468	4,397,870,161
Financial expenses	13,882,260,576	14,084,197,634
Selling expenses	17,939,193,371	19,742,883,259
General administration expenses	19,668,402,701	21,182,749,301
Net profits from operating activities	10,677,721,073	15,566,086,118
Other income	976,953,182	127,449,608
Other expenses	2,080,937,706	2,945,418,217
Other profits	- 1,103,984,524	- 2,817,968,609
Total net profit before tax	9,573,736,549	12,748,117,509
Current corporate income tax expenses	2,719,376,059	2,933,215,345
Deferred corporate income tax expenses	-	-
Profits after enterprise income tax	6,854,360,490	9,814,902,164
Earning per share	103	158

## 2.3. Compare 2024 business results with 2024 plan and 2023 implementation:

Item	Performance 2023	Plan 2024	Performance 2024	Performance over plan 2024	Change in 2024
Revenue	493,678,640,808	542,000,000,000	411,624,057,742	-24.05%	-16.62%
Owner's equity	641,042,866,507	652,042,866,507	646,879,736,781	-0.79%	0.91%
Profit after tax	9,814,902,164	11,000,000,000	6,854,360,490	-37.69%	-30.16%
Net profit margin	1.99%	2.03%	1.67%		
ROE	1.53%	1.69%	1.06%		

- In 2024, net revenue reached VND 411.62 billion, a decrease of 16.62% compared to 2023. Notably, the Company's core products, padding and quilting, both experienced declines. Padding revenue decreased by nearly VND 62 billion, equivalent to a 14.78% drop, while quilting revenue fell by over VND 13 billion, a 44.61% decrease compared to the previous year.



- Considering the recovery and development process of Vietnam's textile and garment industry, the strong rebound began in the second half of 2024, after the raw material orders (the Company's core products) had already been completed. Consequently, the Company was unable to capitalize on the market upswing in 2024, with orders only showing a slight recovery in the final month of the year.
- Moreover, the growth was primarily concentrated in the light apparel sector, such as knitted goods, fashion clothing, and shirts. In contrast, the production of winter garments—like those produced by Mirae—declined in Vietnam, and intense competition among manufacturers led to reduced selling prices.
- Additionally, although Vietnam's textile and garment industry achieved significant recovery and growth, the Company had to support its customers amid global economic and political instability by offering preferential pricing, discounts, and assistance with transportation costs.
- Fixed costs also represented a considerable proportion of expenses, resulting in only modest reductions in overall costs. Financial expenses decreased by just 1.4%, administrative expenses dropped by 7.15%, and selling expenses fell by 7.15%—all significantly lower than the decline in revenue.
- As a result, the Company's profits declined sharply. Pre-tax profit decreased by nearly 24.9%, and profit after tax dropped by VND 2.96 billion, equivalent to a 30.16% decrease compared to 2023.

### **III. BUSINESS PLAN AND SOLUTIONS TO PERFORM THE COMPANY'S TASKS IN 2025**

#### **1. Advantages and Challenges in the Company's Business Operations:**

##### **1.1. Challenges:**

- The company is facing intense competitive pressures not only from domestic businesses but also from international players. Countries such as China, Bangladesh, India, and other ASEAN nations are rapidly expanding their textile and garment sectors with lower production costs and large export volumes. As a result, Vietnam must compete not only on price but also on quality and innovation.
- Fluctuations in raw material prices and supply shortages can drive up production costs. Additionally, high logistics and transportation expenses, coupled with unfavorable exchange rates, further challenge the company's ability to maintain competitive pricing and profitability.

##### **1.2. Advantages:**

- Trade Agreements: Vietnam's participation in trade agreements such as the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) and the EU-Vietnam Free Trade Agreement (EVFTA) offers significant advantages for the textile industry. These agreements provide broader market access and favorable tariff reductions, enhancing export potential to key markets like Canada, Japan, Mexico, and the European Union.
- Sustainable Certifications: The company's possession of reputable sustainability certifications—including the Bluesign® system, the Global Recycled Standard (GRS), HIGG FEM environmental compliance verification, and HIGG FSLM social responsibility compliance verification—has provided it with a favorable position in a market that is increasingly focused on green and sustainable products. These certifications demonstrate that the company's quality, environmental, and social responsibility management systems meet strict requirements and are ready to integrate into the supply chains of major industry brands.
- Shifts in Global Trade Dynamics: The U.S.-China trade tensions have led to the relocation of textile orders from China to Vietnam, presenting an opportunity for Vietnamese enterprises to expand their market share in the U.S.
- Established Supplier Relationships: As a leading supplier of padding materials for the textile industry, the company benefits from long-term partnerships with suppliers, ensuring a stable and competitively priced source of raw materials.

#### **2. Production and business plan for 2025:**



Items	Plan 2025 (VND)
<b>Sales (VND)</b>	<b>433,000,000,000</b>
Padding	376,000,000,000
Quilting	17,000,000,000
Others	40,000,000,000
<b>Profit after tax</b>	<b>7,250,000,000</b>

### 3. Some solutions to implement the 2025 plan

#### 3.1. Production and business:

- Enhancing Competitiveness for Core Products: Padding and Quilting.
  - By prioritizing product quality as the key competitive advantage to capture challenging niche markets, the Company will optimize production processes and enforce rigorous quality control at its factories, ensuring products remain consistently stable and compliant with standards.
  - The Company is committed to continuously refining its management systems for product quality, environmental protection, occupational safety, and social responsibility. Simultaneously, it will research and develop green energy products aimed at sustainable growth, thereby establishing a competitive edge to meet the stringent demands of major markets such as the USA and Europe.
  - The Company will intensify its marketing strategies to expand market reach and acquire new customers, particularly through collaboration with Mirae Fiber Tech to participate in international apparel trade fairs, promoting the Company's image and high-end padding brands like UNIFIL and PUFFIAN to potential clients.
- Effective Cost Management and Savings
  - The Company will review and establish reasonable cost standards and regularly analyze cost fluctuations to make timely adjustments.
  - All employees are encouraged to adopt a cost-conscious mindset in every aspect of the Company's operations, contributing to overall business efficiency.

#### 3.2. Human resource management:

- By establishing quality, environmental, and occupational safety management systems in accordance with the standards of the Bluesign System and Global Recycle Standard, the Company's working environment has significantly improved, thereby maximizing employee productivity and contributing to overall production efficiency.
- The Company places special emphasis on training and developing its human resources, while also implementing practical welfare programs designed to foster long-term employee commitment and better prepare for future expansion demands.

#### 3.3. Investment projects

- Amid the highly volatile global economic environment, the Company currently does not have any new investment plans and remains focused on improving and upgrading its existing production lines. This strategy aims to maintain stable production operations while actively researching international markets to boost exports during the economic recovery cycle. Based on actual developments, the Company will develop specific, flexible, and effective strategies.

## IV. SUMMARY OF RESOLUTIONS OF THE BOARD OF DIRECTORS IN 2024

In 2024, the Board of Directors held meetings to discuss key issues including:

St at us	Resolution Number	Day	Content	Approval Rate
1	01/2024/NQ- HĐQT	03/04/2024	Approval of the convening of the 2024 Annual General Meeting of Shareholders	100%

2	02/2024/NQ-HĐQT	04/04/2024	Approval of the 2024 Annual General Meeting of Shareholders Documents	100%
3	03/2024/NQ-HĐQT	05/02/2024	Election of Chairman of the Board of Directors	100%
4	04/2024/NQ-HĐQT	11/06/2024	Signing audit contract in 2024	100%
5	05/2024/NQ-HĐQT	09/16/2024	Approval of borrowing capital at OCB Bank	100%
6	06/2024/NQ-HĐQT	10/21/2024	Approval of borrowing capital at Vietinbank - Binh Duong Industrial Park Branch	100%
7	07/2024/NQ-HĐQT	10/31/2024	Approval of borrowing capital at the Bank for Agriculture and Rural Development - Song Than Industrial Park Branch	100%

#### V. REMUNERATION OF THE BOARD OF DIRECTORS AND SUPERVISORY BOARD IN 2024

According to the 2024 profit distribution plan approved at the 2023 Annual General Meeting of Shareholders, members of the Board of Directors and members of the Supervisory Board will receive remuneration of VND 3 million and VND 2 million per month, respectively.

- Chairman and members of the Board of Directors: VND 3,000,000/person/month.

Name	Position	Remuneration	Note
Shin Young Sik	Chairman of The BODs.	36,000,000	Accounting for business expenses
Choi Young Ho	Non-executive members of the BODs	36,000,000	Accounting for business expenses
Kim Myung Joo	Independent members of the BODs.	36,000,000	Deducted from profit after tax
Shin Dong Yun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
Shin Jae Eun	Non-executive members of the BODs	24,000,000	Accounting for business expenses
<b>Total</b>		<b>156,000,000</b>	

- Head and members of the Board of Supervisors: VND 2,000,000/person/month.

Name	Position	Remuneration	Note
Huỳnh Công Khanh	Head of the Board of Supervisory	24,000,000	Accounting for business expenses
Phan Thị Ngọc Bích	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
Nguyễn Hoàng Từ Dung	Member of the Board of Supervisory	24,000,000	Accounting for business expenses
<b>Total</b>		<b>72,000,000</b>	



## VI. REPORT ON TRANSACTIONS WITH BOARD MEMBERS AND RELATED PERSONS

### 1. Transactions between the Company and members of the Board of Directors and related persons:

Status	Board Member	Relationship with the company	Time of transaction with the company	Content, quantity, Total transaction value	Note
1	Mirae Fiber Tech Company	Major shareholder, Mr. Shin Young Sik - Chairman of the Board of Directors of Mirae Corporation is also the chairman of Mirae Fiber Tech Company.	Value of transactions in 2024	- Purchase: 12,856,369,438co pper - Sales / 4,440,587,220 VND	Transactions with Mirae Fiber Tech Company are regular transactions of goods purchase and sale, complying with the provisions of Decision No. 08/2008/QD-HDQT dated June 16, 2008 and Resolution No. 05/2013/NQ-HDQT dated September 9, 2013, and replacement Resolution No. 08/2022/NQ-HDQT dated December 13, 2022.

### 2. Transactions between the Company and companies in which a member of the Board of Directors is a founding member or a business manager within the last 3 years:

Status	Board Member	Relationship with the company	Time of transaction with the company	Content, quantity, Total transaction value	Note
1	Mirae Fiber Tech Company	Major shareholder, Mr. Shin Young Sik - Chairman of the Board of Directors of Mirae Corporation is also the chairman of Mirae Fiber Tech Company.	Value of transactions in 2023	- Purchase: 12,856,369,438co pper - Sales / 4,440,587,220 VND	Transactions with Mirae Fiber Tech Company are regular transactions of goods purchase and sale, complying with the provisions of Decision No. 08/2008/QD-HDQT dated June 16, 2008 and Resolution No. 05/2013/NQ-HDQT dated September 9, 2013, and replacement Resolution No. 08/2022/NQ-HDQT dated December 13, 2022.

## VII. REPORT ON PERFORMANCE OF INDEPENDENT BOARD MEMBERS

The independent member of the board of directors is Ms. KIM MYUNG JOO, a member who has no interest or personal relationship with the managers, executives, or major shareholders. In 2024, the independent Board member fully participated in the Board of Directors' meetings and fully performed the responsibilities of a Board member, ensuring the objectivity and transparency of the Board of Directors' decisions.

#### **VIII. SUPERVISION REPORT OF THE MANAGEMENT BOARD**

- The Company's General Manager has complied with the law, operating regulations, governance regulations and implemented the resolutions of the General Meeting of Shareholders and the Board of Directors in the right direction, quickly, flexibly and effectively.
- The General Manager of the Company has reported honestly, accurately and promptly all aspects of the Company's operations to the Board of Directors.
- Deputy General Manager in charge of each field expertise, has supported the General Director in daily management work, implementing resolutions of the General Meeting of Shareholders and the Board of Directors

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**Shin Young Sik**

Number: 02/2025 /BC-HĐQT

Binh Duong, April 3, 2025

**EVALUATION REPORT**  
**OF INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS**  
**MIRAE JOINT STOCK COMPANY**  
(Submitted to the 2025 Annual General Meeting of Shareholders)

Dear Presidium,

Dear delegates,

Dear shareholders,

*Pursuant to:*

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020
- Charter of Mirae Joint Stock Company;
- Working regulations of the Board of Directors;

Independent member of the Board of Directors (BOD) of Mirae Joint Stock Company reported on the evaluation of the BOD's activities in 2024 with the following main contents:

**1. Members of The Board of Directors:**

- In 2024, Mirae Joint Stock Company Board of Directors consists of 5 members, including one independent member - Ms. Kim Myung Joo.

Full name	Position
Shin Young Sik	Chairman of the Board Non-executive member
Choi Young Ho	Board Member Non-executive member
Kim Myung Joo	Independent Board Member
Shin Dong Yun	Board Member Non-executive member
Shin Jae Eun	Board Member Non-executive member

**2. General assessment of the Board of Directors' performance**

- In 2024, the Board of Directors of the Company completed its responsibilities for strategic





planning, medium-term development plans and annual business plans of the Company.

- Review the report of the Internal Audit Board and monitor the correction of non-conformities, promptly make adjustments.
- All activities of the Board of Directors in 2024 have complied with the Company Charter, Governance Regulations and standard practices on corporate governance.

### 3. Evaluation of the organization of the Board of Directors' meetings

- In 2024, the Company's Board of Directors regularly organized periodic and extra ordinary meetings as prescribed to monitor and orient the Company's business activities.
- The Board of Directors meetings were convened and held with a specific schedule, fully prepared documents in compliance with the provisions of the Company Charter and Legal Regulations. The content of the meetings was carefully discussed and evaluated by the Board of Directors members.
- All issues are approved by independent and objective voting, ensuring the highest benefit of the Company.

### 4. Supervision of the Board of Directors

- The Board of Directors has supervised and directed the General Manager in the operation and implementation of business plans, leading the company through the harsh period of the garment industry and the economy in general.
- Board of Directors has properly performed its role and responsibility in directing, supporting, and supervising the Board of Directors in implementing the contents approved by the General Meeting of Shareholders and the Board of Directors, ensuring compliance with legal regulations, governance rules, and for the benefit of the Company and shareholders.



INDEPENDENT BOARD MEMBER

KIM MYUNG JOO



# REPORT OF THE SUPERVISORY BOARD

(Submitted to the 2025 Annual General Meeting of Shareholders)

Dear Presidium,  
Dear delegates,  
Dear shareholders,

Apartmentncstasis:

- Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Charter of MIRAE Joint Stock Company;
- Audited financial statements 2024 of MIRAE Joint Stock Company.

In exercising its responsibilities and powers according to the functions and tasks prescribed in the Company Charter, in 2024, the Supervisory Board reported its activities including the following contents:

## I. INFORMATION ABOUT THE SUPERVISORY BOARD IN 2024:

In 2024, 3 members of the Supervisory Board were re-elected to the Supervisory Board at the 2024 Annual General Meeting of Shareholders.

List of Supervisory Board members for the term 2024-2029:

Full name	Position
Huynh Cong Khanh	Head of Supervisory Board
Nguyen Hoang Tu Dung	Board Member
Phan Thi Ngoc Bich	Board Member

## II. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024:

The activities of the Supervisory Board in 2024 were carried out in accordance with legal regulations and the company's charter, including:

- Supervising the Board of Directors in activities such as reviewing and establishing business plans, appointing an independent auditing firm.
- Reviewing quarterly financial reports to assess the accuracy and reasonableness of financial data, as well as examining mid-year and annual financial statements. Additionally, the Supervisory Board worked closely with the auditing firm to evaluate the impact of any accounting and auditing errors, ensuring transparency in the company's financial activities.
- Assessing the appropriateness of regulations and procedures related to the circulation of accounting documents.
- Monitoring the company's compliance with legal obligations, including tax duties, social insurance, health insurance, and other financial obligations.
- Throughout the execution of its duties, the Supervisory Board received full support from the Board of Directors and the Executive Board, enabling it to effectively fulfill its responsibilities.

## III. MEETINGS AND DECISIONS OF THE SUPERVISORY BOARD:



In 2024, the Supervisory Board held meetings prior to the Annual General Meeting of Shareholders to finalize its report for submission to the General Meeting, discuss recommendations to the Board of Directors, and review the selection of the auditing firm chosen by the Board of Directors. The Supervisory Board also conducted meetings to review its activities, engage in regular internal discussions, and coordinate closely with the Board of Directors and the Management Board to ensure that the Company's operations align with regulations and safeguard the interests of shareholders.

#### **IV. MANAGEMENT AND EXECUTIVE WORK OF THE BOARD OF DIRECTORS AND MANAGEMENT BOARD:**

##### ***1. Supervision, management and operation of the Board of Directors:***

The Supervisory Board highly appreciates the Board of Directors' efforts in overseeing the Company's operations and monitoring the Management Board's management. The Board of Directors has approved key matters related to the organizational structure, staff appointments, transfers, and assignments, the investment budget plan, investments in production line equipment, and the salary and remuneration policies for the Board of Directors, the Supervisory Board, and the Management Board.

The Board of Directors has consistently held regular and ad hoc meetings as required to carry out its supervisory role and provide strategic direction for the Company's business activities.

##### ***2. The activities of the Company's Management Board***

###### ***2.1. Business implementation:***

The Supervisory Board highly appreciates the Management Board's efforts in managing the Company's business operations throughout the past challenging year. The Management Board implemented timely and flexible measures to manage working capital effectively, ensuring financial stability across all activities. The Company successfully maintained supply contracts for padding with long-standing customers in the U.S. and European markets, meeting product quality requirements, passing evaluations, and securing long-term commitments from customers.

###### ***2.2. Compliance with State policies and Management Board's decisions:***

The Management Board has strictly adhered to the current regulations of State Law, the Company's Organizational and Operational Charter, and the Resolutions and Decisions of the Board of Directors, fulfilling the commitments between the Board of Directors and the General Director. During the past operational period, the Supervisory Board has not detected any irregularities in the management and administration of the General Director and other management positions within the Company.

###### ***2.3. Accounting Practices:***

The calculation, recording, and reporting of financial data have been conducted truthfully, in accordance with applicable principles and regulations governing the preparation, recording, circulation, use, storage, and preservation of accounting documents, ensuring legality, accuracy, and compliance.

Overall, the figures in the Company's Financial Statements accurately and reasonably reflect the Company's financial position as of December 31, 2024, in all material aspects. These statements comply with the prevailing Vietnamese Accounting Standards, accounting regulations, and relevant legal provisions.

###### ***2.4. Supervision of Transactions with Related Parties:***

Transactions involving internal personnel and related parties have been conducted transparently and in full compliance with legal regulations and disclosure requirements. There were no conflicts of interest, complaints, or legal disputes in 2024.

###### ***2.5. Implement policies for employees.***

The rights and benefits of employees have been ensured in accordance with the Labor Law and the Company's Organizational and Operational Charter. Monthly salaries have been paid promptly and in full as per regulations, with the average monthly income per worker at the Binh Duong factory reaching 12,011,909 VND and at the Hung Yen factory 12,080,340 VND.

The execution of labor contracts between employers and employees has complied with State regulations and the Labor Law, including full registration of social insurance and health insurance for employees. Social and health insurance contributions have been paid in a timely manner, in compliance with social insurance regulations.



Political and social organizations, such as the labor union, have been actively supported with necessary time and financial resources for their operations in accordance with State regulations and the Enterprise Law. Reward and recognition policies for employee achievements have also been consistently maintained

#### V. SUMMARY OF THE COMPANY'S FINANCIAL SITUATION FOR THE YEAR 2024:

By the end of 2024, the Supervisory Board did not identify any irregularities in the Company's production, business, or financial activities. All operations were conducted in compliance with the Company's Charter and internal regulations.

The Supervisory Board concurs with the auditor's opinion on the Company's Financial Statements for the fiscal year ending December 31, 2024.

The Company's financial situation as of December 31, 2024, is summarized as follows:

##### 1. Business results in 2024:

Target	2023	2024		Implementation 2024 vs 2023
		Plan	Perform	
Equity (VND)	641,042,866,507	652,042,866,507	646,879,736,781	0.91%
Net revenue (VND)	493,678,640,808	542,000,000,000	411,624,057,742	-16.62%
Profit after tax (VND)	9,814,902,164	11,000,000,000	6,854,360,490	-30.16%
Profit after tax/Net revenue	1.99%	2.03%	1.67%	-16.24%
Profit after tax/equity ratio (%)	1.53%	1.69%	1.06%	-30.79%
Earnings per share (VND/share)	158.41	168.70	103	-34.82%

##### 2. Summary of the Company's financial statement as of December 31, 2024:

Unit: VND

Items	12/31/2024	01/01/2024	Increase/decrease	
	(audited)	(audited)	Amount	%
<b>Current assets</b>	<b>656,635,297,067</b>	<b>663,046,581,128</b>	<b>-6,411,284,061</b>	<b>-0.97%</b>
Cash and cash equivalents	19,043,041,946	32,794,050,729	13,751,008,783	-41.93%
Short-term receivables	162,966,461,787	161,982,694,182	983,767,605	0.61%
Inventory	470,613,917,627	457,648,224,075	12,965,693,552	2.83%
Other current assets	4,011,875,707	10,621,612,142	-6,609,736,435	-62.23%
<b>Long-term assets</b>	<b>203,938,277,417</b>	<b>216,357,900,390</b>	<b>12,419,622,973</b>	<b>-5.74%</b>
Long-term receivables	0	0	0	0.00%
Fixed assets	185,785,204,249	196,600,707,964	10,815,503,715	-5.50%
Long-term unfinished assets	5,593,050,468	7,939,838,507	-2,346,788,039	-29.56%
Other long-term assets	12,560,022,700	11,817,353,919	742,668,781	6.28%
<b>TOTAL ASSETS</b>	<b>860,573,574,484</b>	<b>879,404,481,518</b>	<b>18,830,907,034</b>	<b>-2.14%</b>
<b>Short-term debt</b>	<b>211,665,837,703</b>	<b>234,276,115,011</b>	<b>22,610,277,308</b>	<b>-9.65%</b>
Short-term loans and debt	165,971,276,024	179,587,580,966	13,616,304,942	-7.58%
Payable to seller	19,880,624,987	19,872,525,262	8,099,725	0.04%
Buyer pays in advance	10,801,726	3,602,472,851	-3,591,671,125	-99.70%

Taxes and other payments to the state	2,967,087,867	2,744,495,009	222,592,858	8.11%
Payable to workers	4,166,597,338	3,204,634,091	961,963,247	30.02%
Cost to Pay	733,445,876	1,776,581,068	-1,043,135,192	-58.72%
Other payables to banks	5,886,863,410	12,414,225,505	-6,527,362,095	-52.58%
Short-term loans and finance leases	165,971,276,024	179,587,580,966	13,616,304,942	-7.58%
Bonus and welfare fund	12,049,140,475	11,073,600,259	975,540,216	8.81%
			-	-
<b>Long-term debt</b>	<b>2,028,000,000</b>	<b>4,085,500,000</b>	<b>-2,057,500,000</b>	<b>50.36%</b>
Long-term loans and debt	2,028,000,000	4,085,500,000	-2,057,500,000	-50.36%
<b>Equity</b>	<b>646,879,736,781</b>	<b>641,042,866,507</b>	<b>5,836,870,274</b>	<b>0.91%</b>
Owner's equity	568,814,430,000	568,814,430,000	0	0.00%
Capital surplus	0	0	0	0.00%
Treasury stock	-35,432,213	-35,432,213	0	0.00%
Development investment fund	18,842,748,561	17,861,258,345	981,490,216	5.50%
Funds under VCSH	9,194,810,730	8,704,065,622	490,745,108	5.64%
Retained earnings	50,063,179,703	45,698,544,753	4,364,634,950	9.55%
			-	-
<b>TOTAL CAPITAL</b>	<b>860,573,574,484</b>	<b>879,404,481,518</b>	<b>18,830,907,034</b>	<b>-2.14%</b>

- Total assets in 2024 decreased slightly by 2.14% compared to 2023. Of which, short-term assets decreased by 0.97% and long-term assets decreased by 5.74%.
- Short-term receivables did not have much fluctuation, increasing slightly by 0.61%. The Company's inventory item increased by 2.83%, mainly due to an increase in raw material reserves.
- Long-term assets decreased due to a decrease of VND 10.8 billion in fixed assets, equivalent to a decrease of 5.5% due to depreciation of fixed assets.
- Short-term debt decreased by 9.65%, long-term debt decreased by 50.36% as the company reduced bank debt to reduce interest expenses.

### 3. Capital structure as of March 26, 2025:

Shareholders	Local		Foreign		Total	
	Individual	Institution	Individual	Institution	No. of Shares	Rate of Ownership
<b>I. Special shareholders</b>	-	-	<b>14,323,742</b>	<b>12,826,008</b>	<b>27,149,750</b>	<b>47.73%</b>
1. BODs	-	-	14,323,680	12,826,008	27,149,688	47.73%
+ Shin Young Sik - Chairman	-	-	13,648,154	0	13,648,154	23.99%
+ representative of Mirae Fiber Tech	-	-	0	12,826,008	12,826,008	22.55%
+ Choi Young Ho	-	-	347,890	0	347,890	0.61%
+ Kim Myung Joo	-	-	127,636	0	127,636	0.22%
+ Shin Dong Yun	-	-	100,000	0	100,000	0.18%
+ Shin Jae Eun	-	-	100,000	0	100,000	0.18%
2. Management Board	-	-	62	0	62	0.00%
+ Park Hee Sung	-	-	0	0	0	0.00%



+ Kim In Sou	-	-	62	0	62	0.00%
+ Shin Dong Jin	-	-	0	0	0	0.00%
3. Supervisory Board	-	-	0	-	0	0.00%
4.CFO : N/A	-	-	0	-	0	0.00%
5. Chief Accountant	-	-	0	-	0	0.00%
6.Authorized information disclosure officer	-	-	0	-	0	0.00%
7. Corporate Governance Officer	-	-	0	-	0	0.00%
<b>II. Major shareholder owning from 5%</b>	-	-	<b>0</b>	<b>5,880,387</b>	<b>5,880,387</b>	<b>10.34%</b>
<b>III. Treasury share</b>	-	<b>3,636</b>	<b>0</b>	-	<b>3,636</b>	<b>0.01%</b>
<b>IV. Trade Union</b>	-	-	-	-	-	-
<b>V. Preferred shareholder</b>	-	-	-	-	-	-
<b>VI. Others</b>	<b>21,170,350</b>	<b>83,584</b>	<b>2,444,036</b>	<b>149,700</b>	<b>23,847,670</b>	<b>41.93%</b>
<b>TOTAL</b>	<b>21,170,350</b>	<b>87,220</b>	<b>16,767,778</b>	<b>18,856,095</b>	<b>56,881,443</b>	<b>100.00%</b>

4. *Report on the assessment of transactions between companies with members of the Board of Directors, General Directors, other executives of the enterprise and related persons; transactions between the company and companies in which members of the Board of Directors, General Directors, other executives of the enterprise are founding members or managers of the enterprise within the last 3 years before the time of transaction*

No.	Board Member	Relationship with the company	Time of transaction with the company	Content, quantity, Total transaction value	Note
1	Mirae Fiber Tech Company	Major shareholder, Mr. Shin Young Sik - Chairman of the Board of Directors of Mirae Corporation is also the chairman of Mirae Fiber Tech Company.	Value of transactions in 2024	- Purchase: 12,856,369,438copper - Sales / 4,440,587,220 VND	Transactions with Mirae Fiber Tech Company are regular transactions of goods purchase and sale, complying with the provisions of Decision No. 08/2008/QD-HDQT dated June 16, 2008 and Resolution No. 05/2013/NQ-HDQT dated September 9, 2013, and replacement Resolution No. 08/2022/NQ-HDQT dated December 13, 2022.



## **VI. THE ASSESSMENT OF COORDINATION BETWEEN THE SUPERVISORY BOARD WITH THE BOARD OF DIRECTORS, THE GENERAL DIRECTOR AND THE SHAREHOLDERS**

The Supervisory Board has closely coordinated with the Board of Directors and the Executive Board in the business and management activities of the Company. Through participating in meetings of the Board of Directors and the Executive Board, the Supervisory Board has promptly grasped information and contributed opinions to ensure that decisions are made in compliance with the provisions of law and the Company's Charter.

The Board of Directors and the Board of Management are also willing to provide information upon request of the Supervisory Board, ensuring that all corporate governance processes are transparent and clear.

## **VII. SUPERVISORY BOARD'S RECOMMENDATIONS ON THE COMPANY'S FUTURE ACTIVITIES:**

The Company's management and operations need to continue to improve the internal control system by standardizing administrative procedures and regulations while strengthening regular inspection and supervision of implementation in all aspects of the company's operations.

## **VIII. SUPERVISORY BOARD'S ACTIVITY PLAN 2025:**

### **1. General mission:**

The Company's Supervisory Board carries out its duties on behalf of shareholders to oversee all business, governance, and operational activities of the Company.

In 2025, the Supervisory Board will conduct quarterly periodic inspections, with specific schedules to be communicated to the Board of Directors, the General Director, and relevant functional departments at least one (01) week in advance to allow for the preparation of necessary documents and records. Additionally, if any violations of regulations or the Company's Charter are detected, the Supervisory Board will promptly take action and report to the Board of Directors and the General Meeting of Shareholders.

### **2. Specific tasks:**

- Reviewing and evaluating the Company's financial statements and quarterly business performance.
- Assessing the appropriateness of the Company's issued internal management documents.
- Reporting on the Board of Directors' governance and the General Director's administration.
- Inspecting the implementation of resolutions adopted at the Annual General Meeting of Shareholders.
- Reviewing the execution of contracts, investment projects, salary policies, and other regulatory provisions to ensure compliance with State regulations and the Company's Organizational and Operational Charter.

This report summarizes the Supervisory Board's activities and is submitted to the 2025 General Meeting of Shareholders.

**ON BEHALF OF THE SUPERVISORY BOARD  
CHAIRMAN**

  
**HUYNH CONG KHANH**

