

CÔNG TY CP VẬN TẢI DẦU KHÍ
THÁI BÌNH DƯƠNG
PACIFIC PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY

Số/No.: 177 /TBD-KHĐT

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM
Độc lập - Tự do - Hạnh phúc
Independent - Freedom - Happiness

Tp. Hồ Chí Minh, ngày 29 tháng 04 năm 2025
Hochiminh City, April 29 2025

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi:

- Ủy ban Chứng khoán Nhà nước/The State Securities Commission;
- Sở Giao dịch Chứng khoán Tp.HCM/Hochiminh Stock Exchange.

- Tên công ty/Organization Name: Công ty Cổ phần Vận tải Dầu khí Thái Bình Dương/Pacific Petroleum Transportation JSC., (PVTrans Pacific)
- Mã chứng khoán/Stock Symbol: PVP
- Địa chỉ trụ sở chính/Address: Tầng 3, Tòa nhà PVFCCo, 43 Mạc Đĩnh Chi, Phường Đa Kao, Quận 1, Tp. HCM/3rd Floor, PVFCCo Tower, No.43 Mac Dinh Chi Road, District 1, Hochiminh City
- Điện thoại/Telephone: (84-28) 38228546 Fax/Fax: (84-28) 38228545
- Người thực hiện công bố thông tin/Submitted by: Ông Hoàng Đức Chính – Giám đốc đồng thời là Người đại diện theo pháp luật/Mr. Hoang Duc Chinh – Director and Legal Representative
- Loại thông tin công bố/Information disclosure type:
 - ☒ 24h/24hrs ☐ Yêu cầu/On demand
 - ☐ Bất thường/Extraordinary ☐ Định kỳ/Periodic

- Nội dung thông tin công bố/Contents of information disclosure:

Công ty công bố thông tin Nghị quyết và Biên bản Đại hội đồng cổ đông bất thường năm 2025. Thông tin trên đã được đăng tải trên website Công ty tại địa chỉ: <http://www.pacificshipping.vn>/The Company discloses the Resolution and the Minutes of 2025 Extraordinary General Meeting of Shareholders. This information was published on the company's website at this link: <http://www.pacificshipping.vn>
Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby declare to be responsible for the accuracy and completeness of the above information.

Nơi nhận/Recipients:

- Như trên/As stated above;
- HĐQT/BOD, BKS/BOS (để b/c/to report);
- Ban Giám đốc/BOM (để biết/for information);
- Lưu/Filing: VT/Archives, P.KHĐT/P&I Dept., MN (02b/02 copies).

Đính kèm/Attached documents:

- Nghị quyết số 01-25/NQ-TBD-ĐHĐCĐ ngày 28/4/2025/The resolution No. 01-25/NQ-TBD-DHDCD dated April 28 2025;
- Biên bản họp số 01-25/BBH-TBD-ĐHĐCĐ ngày 28/4/2025/The minutes of 2025 Extraordinary General Meeting of Shareholders dated April 28 2025.

Người đại diện theo pháp luật
Legal Representative

GIÁM ĐỐC
DIRECTOR



Hoàng Đức Chính

CÔNG TY CP VẬN TẢI DẦU KHÍ
THÁI BÌNH DƯƠNG
PACIFIC PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY

Số/No.: 01-25/NQ-TBD-ĐHĐCĐ

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM
Độc lập – Tự do – Hạnh phúc
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Tp. Hồ Chí Minh, ngày 28 tháng 4 năm 2025
Hochiminh City, April 28 2025

NGHỊ QUYẾT/RESOLUTION
ĐẠI HỘI ĐỒNG CỔ ĐÔNG BẤT THƯỜNG NĂM 2025
CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ THÁI BÌNH DƯƠNG
THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

Căn cứ Luật Doanh nghiệp số 59/2020/QH14 ngày 17/6/2020;

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;

Căn cứ Điều lệ của Công ty CP Vận tải Dầu khí Thái Bình Dương (PVTrans Pacific);

Pursuant to the Charter of Pacific Petroleum Transportation JSC (Pacific);

Căn cứ Quy chế tổ chức Đại hội và thể lệ biểu quyết đã được Đại hội đồng cổ đông bất thường năm 2025 thông qua/*Pursuant to the Regulation of meeting organization and electronic voting approved by the 2025 Extraordinary General Meeting of Shareholders on April 28th 2025;*

Căn cứ Biên bản kiểm phiếu biểu quyết tại cuộc họp Đại hội đồng cổ đông bất thường năm 2025 của Pacific ngày 28/4/2025/*Pursuant to the Minutes of voting results at the 2025 Extraordinary General Meeting of Shareholders on April 28th 2025;*

Căn cứ Biên bản họp ĐHĐCĐ bất thường năm 2025 số 01-25/BBH-TBD-ĐHĐCĐ ngày 28/4/2025 của Công ty CP Vận tải Dầu khí Thái Bình Dương,

Pursuant to the Minutes of the 2025 Extraordinary General Meeting of Shareholders No.01-25/BBH-TBD-DHDCD dated April 28th 2025 of Pacific Petroleum Transportation JSC.,

QUYẾT NGHỊ/RESOLVES:

Điều 1. Thông qua những nội dung sau:

Article 1. The 2025 Extraordinary General Meeting of Shareholders ("EGM") of Pacific Petroleum Transportation Joint Stock Company ("Pacific" or the "Company") has approved this Resolution with the following contents:

1) Tờ trình về việc phê duyệt Kế hoạch Sản xuất kinh doanh và đầu tư năm 2025 (Phụ lục 01)/*The proposal for 2025 business and investment plan (Annex 1 attached).*

2) Tờ trình về việc phê duyệt Báo cáo nghiên cứu khả thi dự án đầu tư tàu dầu thô loại Aframax (Mã số dự án: DT-04/24/TBD) (*Phụ lục 02*)/*The proposal for the feasibility study of Aframax – crude oil tanker investment project (Project code: DT-04/24/TBD) (Annex 2 attached).*

Điều 2. Hội đồng Quản trị có trách nhiệm chỉ đạo, triển khai thực hiện các nội dung đã được Đại hội đồng cổ đông quyết nghị trên cơ sở tuân thủ pháp luật của Nhà nước và Điều lệ Công ty.

Article 2. The Board of Directors shall be responsible for directing and implementing the contents approved at Article 1 in compliance with the Law and the Company's Charter.

Điều 3. Nghị quyết này đã được Đại hội đồng cổ đông bất thường Công ty CP Vận tải Dầu khí Thái Bình Dương năm 2025 thông qua và có hiệu lực kể từ ngày ký.

Article 3. This resolution has been approved by the 2025 Extraordinary General Meeting of Shareholders of Pacific and takes effect from the date of signing.

Nơi nhận/Recipients:

- Cổ đông Công ty/Shareholders;
- HĐQT/BOD, BKS/BOS, BGĐ/BOM;
- Lưu/Filing: Văn thư/Archives, HĐQT/BOD, MN (05b/05 copies). ✓

**TM. ĐẠI HỘI ĐỒNG CỔ ĐÔNG
ON BEHALF OF EGM
CHỦ TOA ĐẠI HỘI/CHAIRMAN**



Lê Mạnh Tuấn

PHỤ LỤC 01/ANNEX 01
KẾ HOẠCH SẢN XUẤT KINH DOANH VÀ ĐẦU TƯ NĂM 2025
BUSINESS AND INVESTMENT PLAN FOR 2025
(Đính kèm Nghị quyết số 01-25/NQ-TBD-ĐHĐCĐ ngày 28/4/2025)
(Attached to Resolution No. 01-25/NQ-TBD-EGM dated April 28, 2025)

1. Chỉ tiêu Sản xuất kinh doanh/*Business Targets*:

| Stt/ No. | Chỉ tiêu/ <i>Indicator</i> | Đơn vị tính/ <i>Unit</i> | Kế hoạch năm 2025/ <i>Amount</i> |
|-------------|--|-----------------------------|-------------------------------------|
| 1 | Vốn điều lệ/ <i>Charter Capital</i> | Tỷ đồng/ <i>VND Billion</i> | 1.037 |
| 2 | Tổng Doanh thu/ <i>Total Revenue</i> | Tỷ đồng/ <i>VND Billion</i> | 1.850 |
| 3 | Lợi nhuận trước thuế/ <i>Profit Before Tax</i> | Tỷ đồng/ <i>VND Billion</i> | 245 |
| 4 | Lợi nhuận sau thuế/ <i>Profit After Tax</i> | Tỷ đồng/ <i>VND Billion</i> | 196 |
| 5 | Nộp ngân sách nhà nước/ <i>Contribution to State Budget</i> | Tỷ đồng/ <i>VND Billion</i> | 61,4 |

2. Chỉ tiêu đầu tư/*Investment Targets*:

ĐVT: Triệu USD/*Unit: USD Million*

| Stt/ No. | Tên dự án đầu tư/ <i>Investment Project</i> | KH đầu tư năm 2025/ <i>Investment Plan for 2025</i> | | |
|-------------|---|--|-----------------------------------|---|
| | | Tổng mức đầu tư/ <i>Total investment capital</i> | Trong đó gồm/ <i>Including</i> | |
| | | | Vốn CSH/ <i>Equity</i> | Vốn vay +khác/ <i>Loans & Others</i> |
| 1 | Dự án chuyển tiếp/ <i>Ongoing project</i> | 28,00 | 8,52 | 19,48 |
| | Đầu tư 01 Tàu MR (Trọng tải 45.000 - 55.000 DWT)/ <i>Investing 01 MR Tanker (DWT 45,000–55,000)</i> | 28,00 | 8,52 | 19,48 |
| 2 | Dự án chuyển tiếp điều chỉnh tổng mức đầu tư và bổ sung chủng loại/ <i>Ongoing projects with adjustment in total investment capital and vessel type adding:</i> | 84,00 | 25,41 | 58,59 |
| | Đầu tư 02 tàu (gồm 01 tàu Aframax trọng tải 80.000 - 120.000 DWT, 01 tàu MR trọng tải 45.000 - 55.000 DWT) hoặc đầu tư 01 tàu LR2 hoặc 01 tàu VLGC trọng tải 60.000 - 84.000 CBM/ <i>Investing 02 vessels with 3 options, including: 01 Aframax Tanker (80,000–120,000 DWT) and 01 MR Tanker (45,000–55,000 DWT) or 01 LR2 Tanker or 01 VLGC Tanker (60,000–84,000 CBM)</i> | 84,00 | 25,41 | 58,59 |

3. Ủy quyền cho Hội đồng quản trị phê duyệt việc điều chỉnh kế hoạch phù hợp với tình hình sản xuất kinh doanh thực tế của Công ty/*Authorizing to the Board of Directors to approve plan adjustments in accordance with the actual business and production conditions of the Company.*

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PHỤ LỤC 02/ANNEX 02
BÁO CÁO NGHIÊN CỨU KHẢ THI
DỰ ÁN ĐẦU TƯ TÀU DẦU THÔ LOẠI AFRAMAX CỦA
CÔNG TY CP VẬN TẢI DẦU KHÍ THÁI BÌNH DƯƠNG
FEASIBILITY STUDY FOR AFRAMAX-CRUDE OIL TANKER INVESTMENT PROJECT
CONDUCTED BY PACIFIC PETROLEUM TRANSPORTATION JSC.
(Đính kèm Nghị quyết số 01-25/NQ-TBD-ĐHĐCĐ ngày 28/4/2025)
(Attached to the Resolution No. 01-25/NQ-TBD-EGM dated April 28th 2025)

I. Chấp thuận của ĐHĐCĐ/Approval by the 2025 Extraordinary General Meeting of Shareholders

1. Phê duyệt Báo cáo nghiên cứu khả thi (BCNCKT) dự án đầu tư tàu dầu thô loại Aframax (Mã số dự án: DT-04/24/TBD), BCNCKT chi tiết kèm theo Phụ lục.

1. *Approval of the Feasibility Study (FS) for Aframax - crude oil tanker investment project (Project code: DT-04/24/TBD), with the detailed FS attached herewith.*

2. Chấp thuận và ủy quyền cho Hội đồng quản trị Công ty phê duyệt việc cập nhật, điều chỉnh BCNCKT (nếu có) trên cơ sở các chỉ tiêu tài chính của dự án không thấp hơn các chỉ tiêu đã được Đại hội đồng cổ đông thông qua và phê duyệt các thủ tục mua tàu theo các quy định của pháp luật hiện hành và của Công ty.

2. *Approval and authorization granted to the Board of Directors to approve the adjustments for the FS (if any) with the project's financial indicators would not be lower than those approved by the 2025 Extraordinary General Meeting of Shareholders and other related purchasing procedures in accordance with current laws and company regulations.*

II. Tóm tắt nội dung chính của Báo cáo nghiên cứu khả thi/Summary of main contents in the feasibility study

- Tên dự án/Project name: Dự án đầu tư tàu dầu thô loại Aframax/The Aframax - crude oil tanker investment project.

- Mã số dự án/Project code: DT-04/24/TBD.

- Chủ đầu tư/Investor: Công ty CP Vận tải Dầu khí Thái Bình Dương/Pacific Petroleum Transport Joint Stock Company.

- Mục tiêu dự án/Project objective: Trẻ hóa đội tàu và nâng cao năng lực đội tàu của Chủ đầu tư/Fleet rejuvenation and enhancement of the Investor's shipping capacity.

- Tổng mức đầu tư/Total investment capital: Không vượt quá 53.500.000 USD/ Not exceeding USD 53,500,000.

- Trọng tải toàn phần/Deadweight Tonnage (DWT): Từ 80.000 DWT - 120.000 DWT/From 80,000 DWT to 120,000 DWT.

- Hình thức đầu tư/Form of investment: Mua tàu đã qua sử dụng/Purchasing second-hand vessel.

- Tuổi tàu/Vessel age: Không quá 15 tuổi, phù hợp với quy định tại Nghị định số 171/2016/NĐ-CP ngày 27/12/2016 của Chính phủ về đăng ký, xóa đăng ký và mua, bán, đóng mới tàu biển/Not exceeding 15 years, in compliance with Decree No. 171/2016/ND-CP dated December 27, 2016 issued by the Government regarding the registration, deregistration, purchase, sale, and construction of seagoing vessels.

- Thời gian thực hiện đầu tư/*Investment implementation period*: Năm 2025/*Within 2025*.

- Nguồn vốn cho dự án/*Sources of investment capital*: Vốn chủ sở hữu và vốn vay của các tổ chức tín dụng, trong đó vốn vay tối đa 70% giá trị mua tàu/*Equity and loans from credit institutions, in which loans would not exceed 70% of the vessel purchase value*.

- Các chỉ tiêu hiệu quả kinh tế dự án không thấp hơn mức tối thiểu như sau/*Project's financial indicators*:

- + Tỷ suất hoàn vốn nội bộ/*Internal Rate of Return (IRR)* : 8,22%
- + Tỷ suất sinh lợi của Chủ đầu tư/*Return on Equity (ROE)* : 9,59%
- + Giá trị hiện tại thuần dự án/*Net Present Value of the project (NPV)* : 31.958 USD
- + Giá trị hiện tại thuần chủ đầu tư/
Net Present Value for the Investor (NPV) : 1.655.705 USD

**THE MINUTES OF
2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Company name: Pacific Petroleum Transportation Joint Stock Company (hereafter called “Pacific” or “the Company”)

Business registration certificate number: 0305475110 issued by the Department of Planning and Investment of Hochiminh City for the first time on January 28 2008.

Registered address: 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

Opening time: 09:00 AM, Monday, April 28 2025

Format of the 2025 Extraordinary General Meeting of Shareholders (“EGM”): Online meeting

Location of the EGM: 1st Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

I. THE OPENING CEREMONY

1. The EGM opening procedures

- a. Opening, announcing the reason and introducing delegates attending the EGM.
- b. Mr. Nguyen Xuan Dung, on behalf of the EGM organizer, announced the report on the results of verifying the shareholders’ eligibility to attend the meeting with details as follows:

- At the beginning of the meeting as at 09:00 AM on April 28 2025, the total number of shareholders attending the meeting was 14, representing 77.308.618 shares, accounting for 74,5485%% of the total number of voting shares of the Company according to the list of shareholders as of April 04 2025, compiled by the Vietnam Securities Depository and Clearing Corporation (the Report attached).

Pursuant to the Law on Enterprises and the Company’s Charter, the EGM was legally and lawfully convened and shall continue.

2. Introducing the Presidium Members, Secretary of the EGM and Vote Counting Team

2.1 Presidium Members

Mr. Chu Pham Bao Ngoc, on behalf of the EGM organizer, introduced Mr. Le Manh Tuan – BOD Chairman as Chairperson of the Meeting (“Chairman”) and Mr. Hoang Duc Chinh – member of BOD/CEO as Member of the Presidium.

2.2 Secretary of the EGM:

Mr. Chu Pham Bao Ngoc, on behalf of the EGM organizer, introduced Ms. Chu Minh Ngoc as Secretary of the 2025 EGM.

2.3 The Vote Counting Team

Mr. Chu Pham Bao Ngoc, on behalf of the EGM organizer, proposed the Vote Counting Team with members as follows:

- Mr. Phan Phong Phuc, Chief Accountant, as Team Leader;
- Mr. Nguyen Xuan Dung, Deputy Manager of Internal Audit Department, as Team Member.

These persons of Vote Counting Committee were approved by shareholders by electronic voting.

3. The list of BOD and BOM Members

3.1 The Board of Directors (BOD)

- 1) Mr. Le Manh Tuan : Chairman
- 2) Mr. Hoang Duc Chinh : Member of BOD/CEO
- 3) Mr. Nguyen The Dan : Member of BOD
- 4) Mr. Tran Van Luan : Member of BOD
- 5) Mrs. Tran Thi Kim Khanh : Independent member of BOD

3.2 The Board of Management (BOM)

- 1) Mr. Hoang Duc Chinh : Chief Executive Officer
- 2) Mr. Vu Ngoc Khoi : Deputy Director
- 3) Mr. Ngo Manh Ha : Deputy Director
- 4) Mr. Bui Van Vinh : Deputy Director

3.3 The Board of Supervisors (BOS)

- 1) Mrs. Huynh Thi Hong Hanh : Head of BOS
- 2) Mr. Ha Huu Anh : Supervisor
- 3) Mr. Do Nhu Tien : Supervisor

II. THE MEETING DETAILS

A. Mr. Le Manh Tuan, Chairman announced to open the meeting.

B. Approval of Regulation on meeting organizing at 2025 EGM and the Agenda of the 2025 EGM: The regulation on meeting organizing and the Agenda of the 2025 EGM were approved by all shareholders by electronic voting.

C. Meeting matters:

* Mr. Hoang Duc Chinh – Member of BOD/CEO presented meeting matters, specifically as below:

- Submission for approval of the 2025 business and investment plan.
- Submission for approval of the feasibility study of Aframax – crude oil tanker investment project (Project code: DT-04/24/TBD).

D. Q & A session: Shareholders asked questions and the Presidium Members answered at the EGM (Q & A extractions attached).

E. Voting session

- General principle: Each common share will correspond to one (01) vote.
- Voting method: Electronic voting (e-voting).

F. Vote counting results

1) Submission for approval of the 2025 business and investment plan.

Total number of attending and voting shares: 77,271,417 shares, in which:

- *Total number of valid votes: 77,271,417 votes, accounting for 100% of total number of attending and voting shares.*
- *Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.*
- *Approved votes: 77,186,017 votes, equivalent to 77,186,017 shares, accounting for 99.8895% of total number of attending and voting shares.*
- *Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.*
- *Abstain votes: 85,400 votes, equivalent to 85,400 shares, accounting for 0.1105% of total number of attending and voting shares.*

2) Submission for approval of the feasibility study of Aframax – crude oil tanker investment project (Project code: DT-04/24/TBD).

Total number of attending and voting shares: 77,266,445 shares, in which:

- *Total number of valid votes: 77,266,445 votes, accounting for 100% of total number of attending and voting shares.*
- *Total number of invalid votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.*
- *Approved votes: 77,181,045 votes, equivalent to 77,181,045 shares, accounting for 99.8895% of total number of attending and voting shares.*
- *Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.*
- *Abstain votes: 85.400 votes, equivalent to 85.400 shares, accounting for 0.1105% of total number of attending and voting shares.*

G. With the above voting results, based on Article 20 of the Company's Charter, the following contents were approved by the 2025 Extraordinary General Meeting of Shareholders:

1) Submission for approval of the 2025 business and investment plan.

2) Submission for approval of the feasibility study of Aframax – crude oil tanker investment project (Project code: DT-04/24/TBD).

H. Approval on the Resolution and Minutes of the 2025 EGM

* Ms. Chu Minh Ngoc, the Secretary of the EGM, presented the content of the Resolution and Minutes of the 2025 Extraordinary General Meeting of Shareholders.

* Shareholders voted the content of the Resolution and Minutes of the 2025 Extraordinary General Meeting of Shareholders with voting results as follows:

- *Minutes of the 2025 Extraordinary General Meeting of Shareholders was approved by 100% of total number attending & voting shares.*
- *Resolution of the 2025 Extraordinary General Meeting of Shareholders was approved by 99.8896% of total number attending & voting shares.*

III. Closing of the EGM

The 2025 Extraordinary General Meeting of Shareholders ended at 10:10 AM on the same day.

ON BEHALF OF THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Chairman
Mr. LE MANH TUAN



Secretary
Ms. CHU MINH NGOC

A handwritten signature of Ms. Chu Minh Ngoc.

**Q & A EXTRACTIONS AT
THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**
(Attached to the Minutes of meeting No. 01-25/BBH-TBD-DHDCCD dated April 28, 2025)

1. According to the plan, in 2025, the Company is expected to invest in 01 Aframax tanker and 02 MR tankers or 01 LR2 tanker or 01 VLGC tanker. Which type of vessel does the Company prioritize for investment, and will these newly invested vessels operate in the domestic or international market? Is the new vessel investment facing any difficulties at the current context?

Currently, in addition to the FSO Dai Hung Queen serving the Dai Hung oilfield, the Company's fleet includes 01 Aframax tanker named Apollo and 02 MR tankers newly invested in 2023 and 2024. Among these, the Apollo tanker is 19 years old, and her continued operation beyond 20 years will depend on market conditions. However, in general, she will not be as favorable as younger vessels, and a successor vessel is needed to maintain the Company's traditional crude oil tanker segment. On the other hand, the market is recently downward compared to the previous 2 years, the demand and freight rates for the Aframax segment remain relatively stable, with the supply of newly-built tankers increasing 1.2% lower than the vessel demand from 1.7% - 2.3%, which is favorable for investment and project efficiency. Furthermore, according to the general trend of shipping companies, vessels of the same type are often operated in pairs to have a backup plan and increase competitiveness in operation. In 2023 and 2024, the Company successfully invested 02 MR tankers. Therefore, the Company prioritizes investing in the Aframax tanker segment first to operate in parallel with the Apollo tanker and as a successor to the Apollo tanker, which is considered a reasonable approach.

Due to limited domestic transport demand in the Company's vessel segments, the target market for the Company's fleet is the international market, which offers ample room for development and market share expansion. Focusing on operating in the international market is one of the Company's strategies to enhance the competitiveness with global shipping companies by applying international standards in technical management and fleet safety to meet customer requirements, thereby optimizing the efficiency of the Company's asset utilization.

The oil and gas transport market has experienced significant fluctuations and has been affected by economic and geopolitical factors in the recent period. Although the market has recently cooled down, vessel freight rates, compared to the previous 2 years, have not decreased significantly and are still better than the freight rates before the Covid-19 pandemic. Along with this trend, vessel prices have also decreased, and the increasing vessel supply will create opportunities for the Company to carry out investments in the coming period. Therefore, the Board of Directors and the Management Board of the Company will carefully consider making appropriate investment decisions, ensuring timely deployment of invested assets, and ensuring the efficiency of the investment project.

2. How do the current tariff policies of the United States affect the Company's operations and its fleet? Are operating and vessel purchase costs increasing or encountering difficulties?

U.S. tariff policies will certainly have an impact on the global trade situation in general and the shipping market in particular. Shipping companies with vessels built in China will face difficulties due to tariffs when operating in the U.S. market. However, from the outset of the investment process, one of the Company's investment criteria is that vessels must be built in Japan/South Korea, countries specializing in producing and building new vessels that fully meet international standards. Therefore, the Company's fleet will not be affected by the aforementioned U.S. tariff policies.

In addition, vessel operating costs depend on many factors such as market conditions and vessel operating methods. Depending on the actual situation, the Company's Management Board will flexibly consider choosing the optimal operating plan to ensure efficient fleet operation and generate good revenue for the Company.

3. What will be the dividend payout ratio this year if the Company implements new vessel investments?

The dividend payout ratio will be decided by the Annual General Meeting of Shareholders (AGM). However, in 2024, the Company exceeded the business production and operation plan targets approved by the AGM, and the allocation of capital for investment has been carefully calculated. Therefore, the vessel investment plan does not affect dividend payments to shareholders. The Board of Directors will submit to the 2025 AGM for consideration of the dividend payout ratio to shareholders.

In addition, according to the 5-year strategy set out by the Company, the Company strives to pay annual dividends to shareholders at a rate of 8% - 12%. The Board of Directors and the Company's Management Board are committed to making efforts to implement flexible and effective solutions in business production and operation and investment to achieve good business production and operation results, efficient capital utilization, and bring the best benefits to shareholders.

Ho Chi Minh City, April 28th 2025

**MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION FOR ATTENDING
THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PACIFIC PETROLEUM TRANSPORTATION JSC.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Pacific Petroleum Transportation JSC.;

At 09:00 AM on April 28th 2025, the 2025 Extraordinary General Meeting of Shareholders (EGM) of PVTrans Pacific is hold at meeting room of Pacific Petroleum Transportation JSC. (PVTrans Pacific) located on the 1st Floor, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Ho Chi Minh City.

I. The Shareholder Eligibility Verification Team include:

1. Mr Phan Phong Phuc –Team Leader
2. Mr Nguyen Xuan Dung – Team Member

1. The shareholder eligibility verification results

The Verification Team proceeded to verify the eligibility of shareholders attending the 2025 Extraordinary General Meeting of Shareholders of PVTrans Pacific, with the results as follows:

1. Total number of shareholders based on list of shareholders finalized on April 04th 2025 is 3,463 shareholders

1.1 The Company's current floating shares: 103,702,452 shares (One hundred and three million, seven hundred and two thousand, four hundred and fifty two).

1.2 Total of voting shares: 103,702,452 shares with 01 share equivalent to 01 voting share.

2. Total number of attending and authorized shareholders is 14 shareholders, equivalent to 77,308,618 shares, accounting for 74,5485 of the Company's total of voting shares, including:

2.1 The attending shareholders are 11, equivalent to 9,982,403 shares, accounting for 9.626% of the Company's total of voting shares.

2.2 The authorized shareholders are 3, equivalent to 67,326,215 shares, accounting for 64.9225% of the Company's total of voting shares.

The list of attending and authorized shareholders attached herewith.

Pursuant to the Law on Enterprises and the Company's Charter, the 2025 Extraordinary General Meeting of Shareholders of PVTrans Pacific, with the aforementioned participants, is qualified and eligible to proceed.

This Minutes of Shareholder Eligibility Verification was prepared at 09:00 AM on April 28 2025, and was publicly reported at the Meeting.

Sincerely./.

THE SHAREHOLDER ELIGIBILITY VERIFICATION TEAM

(signed)

Ho Chi Minh City, April 28th 2025

**VOTE COUNTING MINUTES FOR THE VOTING OF THE CONTENTS OF
THE 2025 EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
OF PACIFIC PETROLEUM TRANSPORTATION JSC.**

Company name: Pacific Petroleum Transportation Joint Stock Company (hereafter called “Pacific” or “the Company”)

Business registration certificate number: 0305475110 issued by the Department of Planning and Investment of Hochiminh City for the first time on January 28 2008.

Registered address: 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

Opening time: 09:00 AM, Monday, April 28 2025

Location of the EGM: 1st Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

The Vote Counting Team comprised of:

1. Mr Phan Phong Phuc –Team Leader
2. Mr Nguyen Xuan Dung – Team Member

The Vote Counting Team conducted the vote counting for the contents of the 2025 EGM by electronic voting with 01 share equivalent to 01 voting share. The voting results are as follows:

1. Approval of the 2025 business and investment plan

Total number of attending and voting shares: 77,271,417 shares, in which:

- *Total number of valid votes: 77,271,417 votes, accounting for 100% of total number of attending and voting shares.*
- *Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.*
- *Approved votes: 77,186,017 votes, equivalent to 77,186,017 shares, accounting for 99,8895% of total number of attending and voting shares.*
- *Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.*
- *Abstain votes: 85,400 votes, equivalent to 85,400 shares, accounting for 0.1105% of total number of attending and voting shares.*

2. Approval of the feasibility study of Aframax – crude oil tanker investment project (Project code: DT-04/24/TBD)

Total number of attending and voting shares: 77,266,445 shares, in which:

- *Total number of valid votes: 77,266,445 votes, accounting for 100% of total number of attending and voting shares.*
- *Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.*

- *Approved votes: 77,181,045 votes, equivalent to 77,181,045 shares, accounting for 99.8895% of total number of attending and voting shares.*

- *Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.*

- *Abstain votes: 85,400 votes, equivalent to 85,400 shares, accounting for 0.1105% of total number of attending and voting shares.*

The Vote Counting Minutes for the matters voted on at the 2025 Extraordinary General Meeting of Shareholder were unanimously confirmed and signed by all members of the Vote Counting Team and publicly reported during the Meeting. The Minutes were prepared in one (01) original copy and archived by the Organizing Committee.

VOTE COUNTING TEAM
(signed)