



**SESAN 4A HYDRO POWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 09/2025/CBTT-HĐQT

Gia Lai, April 26 2025

PERIODIC INFORMATION DISCLOSURE

To:

- The State Securities Commission of Vietnam
- The Vietnam Exchange
- The Ho Chi Minh Stock Exchange.

1. Name of organization: SESAN 4A Hydro Power Joint Stock Company

Stock symbol: **S4A**

Address of head office: 650 Le Duan, Pleiku City, Gia Lai Province

Telephone: 02693 756096

Fax: 02693 756097

Email: ss4agialai@gmail.com

2. Contents of disclosure:

Minutes and Resolutions of the Annual General Meeting of Shareholders in 2025

3. This information has been disclosed on the company's official website at
"www.sesan4a.com.vn - Information Disclosure section.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Recipients:

- As above;
- Chairman of the BOD (reporting)
- Archived: Office, Accounting Department, BOD

Attachments:

Minutes and Resolutions of the AGM in 2025

ORGANIZATION REPRESENTATIVE

(Signature, full name, and sea)



Nguyen Binh



No.: 01/2025/BB/ĐHDCĐ-S4A

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

SESAN 4A HYDRO POWER JOINT STOCK COMPANY

A. COMPANY INFORMATION.

- **SESAN 4A HYDRO POWER JOINT STOCK COMPANY**
- Head office: No. 650 Le Duan Street, Pleiku City, Gia Lai Province;
- Business Registration Certificate No.: 5900413305, issued by the Gia Lai Department of Planning and Investment on May 15, 2007, amended for the fifth time on July 3, 2023.

B. TIME, VENUE OF THE MEETING AND SHAREHOLDER ATTENDANCE RATE AT THE GENERAL MEETING.

- Time: 8:30 AM on April 25, 2025.
- Venue: Muong Thanh Plaza Gia Lai Hotel, No. 537 Hung Vuong Street, Pleiku, Gia Lai.
- Attendance rate: The list of shareholders attending the General Meeting and the minutes verifying the shareholders' eligibility are attached. Total number of shareholders entitled to attend the meeting: 1,054 shareholders owning 42,200,000 shares, according to the shareholder list finalized on March 20, 2025; registered to attend directly or by proxy: 68 shareholders owning and representing 32,052,389 shares, accounting for 75.95% of the total voting shares at the General Meeting.

Pursuant to the Enterprise Law and the Company Charter, the General Meeting has met the conditions to proceed as prescribed.

C. AGENDA AND CONTENT OF THE GENERAL MEETING

I. OPENING OF THE GENERAL MEETING

1. Welcoming Delegates, Shareholders and verification of Shareholder eligibility;

"Minutes of the General Meeting"

2. Introduction of Delegates attending the General Meeting;

Thành phần tham dự Đại hội đồng cổ đông gồm: Hội đồng quản trị, Ban kiểm soát, Ban điều hành Công ty và các Cổ đông Công ty cổ phần thủy điện Sê San 4A.

Participants at the General Meeting of Shareholders include: the Board of Directors, the Board of Supervisors, the Board of Management, and the Shareholders of Sesan 4A Hydro Power Joint Stock Company.

3. Report on the results of Shareholder eligibility verification, declaration of meeting quorum according to regulations;

4. Approval of the General Meeting agenda;

5. Introduction of the Presiding Committee, Secretary Committee, and Vote Counting Committee of the General Meeting:

- Presiding Committee:

- | | | |
|-----------------------|---------------------|---------------|
| 1. Mr. Nguyen Binh: | Chairman of the BoD | - Chairperson |
| 2. Mr. Pham Van Minh: | Member of the BoD | - Member |
| 3. Mr. Thai Nhu Hiep: | Member of the BoD | - Member |

- Secretary Committee:

- | | |
|----------------------|------------------------------------|
| 1. Mr. Dang Mai Son: | Head of Planning Department - Head |
| 2. Ms. Phan Hai Van: | Company Office Staff - Member |

- Vote Counting Committee:

- | | |
|-------------------------------|--------|
| 1. Mr. Le Van Hao: | Head |
| 3. Mr. Nguyen Trung Le: | Member |
| 4. Ms. Nguyen T. Thanh Duyen: | Member |
| 5. Ms. Thai T. Thanh Suong: | Member |

II. MAIN DEVELOPMENTS OF THE GENERAL MEETING.

The Chairperson of the General Meeting, Mr. Nguyen Binh – Chairman of the Board of Directors, delivered the opening speech for the 2025 Annual General Meeting of Shareholders of Sesan 4A Hydro Power Joint Stock Company.

On behalf of the Presidium, Mr. Phạm Văn Minh – Member of the Board of Directors, presented the agenda and regulations of the General Meeting.

The General Meeting unanimously approved, with a 100% consensus, the list of the Presiding Committee, Secretary Committee, Vote Counting Committee, and the Regulations of the General Meeting.

Agenda Items for the General Meeting:

1. Mr. Nguyen Binh, Chairman of the Board of Directors, present the Board's Summary Report on the implementation of 2024 objectives and plans for 2025.

2. Mr. Thai Nhu Hiep, Member of the Board of Directors, present a summary report on the audited financial performance for 2024.

3. Mr. Ha Trong Hoi, Head of the Board of Supervisors, present the report on the activities of the Supervisory Board regarding the fulfillment of duties in 2024 and the plan for 2025.

4. Shareholders discuss and respond to questions.

Following the presentation of reports, all Shareholders in attendance expressed no objections and unanimously approved the contents of the reports presented to the General Meeting.

5. Voting on the contents submitted by the Board of Directors and the Board of Supervisors at the General Meeting:

Mr. Pham Van Minh presented Proposal No. 01/TT-HĐQT regarding the approval of the contents submitted by the Board of Directors at the General Meeting for voting as follows:

5.1. Approval of the following reports:

- Report of operating results in 2024, operating plan in 2025, and operational objectives in 2025;
- The audited financial statements in 2024;
- The Board of Supervisors' activity report in 2024 and the plan in 2025

The total number of voting shares approving at the General Meeting is: 100%

6.2. Approval of the 2024 Profit Distribution Plan and Proposed 2025 Dividend Payment:

Approval of the 2024 profit distribution plan, fund allocation, and dividend payment, and the proposed 2025 dividend payment plan:

- Profit distribution plan for 2024:

Undistributed profit after tax 2024:	88,101,984,864
- Provision for bonus and welfare fund	3,701,984,864
- Dividends payment in 2024 (cash, 20% per share)	84,400,000,000
<i>+ Advance payment (1st installment): 12%, payment on 08/01/2025</i>	

+ Second installment: 8%, to be executed by the Board of Directors in May 2025

- Plan for dividends payment for 2025.
- Expected dividends payment ratio for 2025: 20% per share..
- The time for the advance dividend payment shall be decided by the Board of Directors based on the Company's production and business situation and applicable legal regulations.

The total number of voting shares approving at the General Meeting is: 100%

6.3. Approval of remuneration, income in 2024, and remuneration plan for 2025 for the Board of Directors, Board of Management, and Board of Supervisors:

- Income of the Board of Directors, Board of Management, and Board of Supervisors in 2024: **5,137,804,462 VND** (Five billion, one hundred thirty-seven million, eight hundred four thousand, four hundred sixty-two VND).
- Income of each member is detailed in: The audited financial statement 2024 (*Notes to the financial statement; Related party information section; page 32*).
- Income and remuneration plan for the Board of Directors, Board of Management, and Board of Supervisors for 2025: The planned income and remuneration for 2025: **6,000,000,000 VND** (Six billion VND), including salary and remuneration for the Chairman of the Board of Directors.

The total number of voting shares approving at the General Meeting is: 100%

6.4. Approval of several resolutions for authorization within the authority of the Annual General Meeting of Shareholders:

- Authorizing the Board of Directors to select and approve the auditing firm for the annual financial statement and mid-year review for 2025.
- Authorizing the Board of Directors to sign loan agreements and credit agreements with related parties as stipulated under the authority of the Annual General Meeting of Shareholders in Article 167 of the 2020 Enterprise Law to support the effective production and business activities of the Company.
- Authorizing the Board of Directors to seek favorable loan sources with lower interest rates than bank loans to repay principal early and reduce interest on credit loans.

The total number of voting shares approving at the General Meeting is: 100%

The General Meeting concluded at 11:00 A.M. on the same day. The representative of the Secretariat of the Meeting read the full minutes and requested the Shareholders to vote for approval. The General Meeting of Shareholders authorized the Board of Directors to issue resolutions regarding the matters approved by the General Meeting of Shareholders. The resolution of the

General Meeting of Shareholders will be disclosed in accordance with regulations after the Meeting concludes.

The minutes are prepared in 01 copy, stored with the Meeting documentation, together with reports, proposals, vote counting minutes, and the list of Shareholders attending the Meeting, constituting an inseparable set of documents to be retained at the Company.

**ON BEHALF OF
SECRETARY COMMITTEE**



DANG MAI SON

**ON BEHALF OF
PRESIDING COMMITTEE
CHAIRPERSON**



NGUYEN BINH

**SESAN 4A HYDRO POWER
JOINT STOCK COMPANY****SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

NO.: 01/NQ/2025/ĐHĐCĐ-S4A

Gia Lai, April 25, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
SESAN 4A HYDRO POWER JOINT STOCK COMPANY

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
SESAN 4A HYDRO POWER JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14, adopted by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020, and the implementation guidelines.

Pursuant to the Charter of SESAN 4A Hydro Power Joint Stock Company.

Pursuant to the minutes of the Annual General Meeting of Shareholders 2025, document No. 01/2025/BB-AGM-S4A, dated 25 April 2025.

RESOLUTION

Article 1: The Annual General Meeting of Shareholders of SESAN 4A Hydro Power Joint Stock Company held on 25 April 2025 has approved the following four (4) items presented by the Board of Directors and the Board of Supervisors:

1. Approval of the following reports:

1.1. Report on operating results in 2024, operating plan for 2025, operational results in 2024 of the Board of Directors, and the operational objectives for 2025 of SESAN 4A Hydro Power Joint Stock Company:

a. Results of production and business activities in 2024:

No.	Indicator	Unit	Plan	Actual	Actual (%)
1	Commercial electricity output	Million kWh	331.00	284.838	86.05
2	Total revenue	Billion VND	294.105	255.50	86.88

3	Total expenses	Billion VND	173.173	157.224	90.79
4	Profit before tax (2-3)	Billion VND	120.932	98.320	81.30
5	Corporate income tax	Billion VND	12.093	10.218	84.50
6	Profit after tax (4-5)	Billion VND	108.839	88.102	80.95
7	Basic earnings per share	%/share	25.79	20.88	80.95

b. Production and business plan for 2025:

No.	Indicator	Unit	Plan	Note
1	Commercial electricity output	Million kWh	310.922	
2	Total revenue	Billion VND	277.947	
3	Total expenses	Billion VND	176.132	
4	Profit before tax (2-3)	Billion VND	101.814	
5	Corporate income tax	Billion VND	10.181	
6	Profit after tax (4-5)	Billion VND	91.633	
7	Basic earnings per share	%/share	21.71	

1.2. Report on the audited financial statements in 2024.

1.3. Report on the activities of the Board of Supervisors in 2024 and the operational plan for 2025.

2. Approval of the profit distribution in 2024 and the proposed dividend payment plan for 2025:

2.1. Profit distribution plan in 2024:

Undistributed profit after tax:	88,101,984,864
- Provision for bonus and welfare fund	3,701,984,864
- Dividends payment in 2024 (cash, 20% per share)	84,400,000,000

+ Advance payment (1st installment): 12%, payment on 08/01/2025

+ Second installment: 8%, to be executed by the Board of Directors in May 2025

2.2. Plan for dividends payment for 2025.

- Expected dividends payment ratio for 2025: 20% per share.

- The time for the advance dividend payment shall be decided by the Board of Directors based on the Company's production and business situation and applicable legal regulations.

3. Approval of remuneration, income in 2024, and remuneration plan for 2025 for the Board of Directors, Board of Management, and Board of Supervisors:

Approval of the operating expenses of the Board of Directors and the Board of Supervisors in 2024, and the plan for 2025:

3.1. Income of the Board of Directors, Board of General Directors, and Board of Supervisors in 2024:

- Income of the Board of Directors, Board of Management, and Board of Supervisors in 2024: **5,137,804,462 VND** (Five billion, one hundred thirty-seven million, eight hundred four thousand, four hundred sixty-two VND).

- Income of each member is detailed in: The audited financial statement 2024 (Notes to the financial statement; Related party information section; page 32).

3.2. Income and remuneration plan for the Board of Directors, Board of Management, and Board of Supervisors for 2025: The planned income and remuneration for 2025: **6,000,000,000 VND** (Six billion VND), including salary and remuneration for the Chairman of the Board of Directors.

4. Approval of several resolutions for authorization within the authority of the Annual General Meeting of Shareholders:

4.1. Authorizing the Board of Directors to select and approve the auditing firm for the annual financial statement and mid-year review for 2025.

4.2. Authorizing the Board of Directors to sign loan agreements and credit agreements with related parties as stipulated under the authority of the Annual General Meeting of Shareholders in Article 167 of the 2020 Enterprise Law to support the effective production and business activities of the Company.

4.3. Authorizing the Board of Directors to seek favorable loan sources with lower interest rates than bank loans to repay principal early and reduce interest on credit loans.

Article 2: Implementation provisions:

This resolution takes effect from the date of signing. The members of the Board of Directors, Board of Supervisors, and CEO are responsible for directing the

implementation of this resolution according to their functions, duties, and authority in accordance with the law and the Company's Charter.

This resolution was approved by the Annual General Meeting of Shareholders on 11h00 25/04/2025.

Recipients:

- Shareholders of the Company
- BoDs, BoSs, General Director
- Published on the Company website
- Information disclosure
- File: Office, BoDs

**ON BEHALF OF THE
ANNUAL GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN**



NGUYEN BINH



**SESAN 4A HYDRO POWER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

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No.: 01/TT-HĐQT

Pleiku, April 02, 2025

PROPOSAL

“Approval of the matters to be presented by the Board of Directors at the Annual General Meeting of Shareholder”

Pursuant to the Charter of Sesan 4A Hydro Power Joint Stock Company.

Pursuant to Resolution No. 01/2024/NQ-AGM, dated 24/04/2024, of the Annual General Meeting of Shareholders of 2024 of Sesan 4A Hydro Power Joint Stock Company.

The Board of Directors of Sesan 4A Hydro Power Joint Stock Company respectfully submits the following contents for approval by the General Meeting of Shareholders:

1. Content 01:

Approval of the reports presented at the Annual General Meeting of Shareholders;

- Report of operating results in 2024, operating plan for 2025, operational results in 2024 and the operational objectives for 2025 of the Board of Directors of SeSan 4A Hydro Power Joint Stock Company.
- Report on the audited financial results in 2024.
- Report of activities of the Board of Supervisors in 2024 and the plan for 2025

2. Content 02:

Approval of the profit distribution plan, provision for funds, and dividends payment in 2024, and the expected dividends payment plan for 2025:

2.1. Profit distribution plan in 2024:

Undistributed profit after tax:	88,101,984,864
- Provision for bonus and welfare fund	3,701,984,864
- Dividends payment in 2024 (cash, 20% per share)	84,400,000,000
+ Advance payment (1st installment): 12%, payment on 08/01/2025	
+ Second installment: 8%, payment in June 2025	

2.2. Plan for dividends payment for 2025:



- Expected dividends payment ratio for 2025: 20% per share.
- The time for the advance dividend payment shall be decided by the Board of Directors based on the Company's production and business situation and applicable legal regulations.

3. Content 03:

Approval of the operating expenses of the Board of Directors and the Board of Supervisors in 2024, and the plan for 2025:

3.1. Income of the Board of Directors, Board of General Directors, and Board of Supervisors in 2024:

- Income of the Board of Directors, Board of Management, and Board of Supervisors in 2024: **5,137,804,462 VND** (*Five billion, one hundred thirty-seven million, eight hundred four thousand, four hundred sixty-two VND*).
- Income of each member is detailed in: *The audited financial statement 2024 (Notes to the financial statement; Related party information section; page 32)*.

3.2. Income and remuneration plan for the Board of Directors, Board of Management, and Board of Supervisors for 2025.

4. Content 04:

4.1. Authorizing the Board of Directors to select and approve the auditing firm for the annual financial statement and mid-year review for 2025.

4.2. Authorizing the Board of Directors to sign loan agreements and credit agreements with related parties as stipulated under the authority of the Annual General Meeting of Shareholders in Article 167 of the 2020 Enterprise Law to support the effective production and business activities of the Company.

4.3 Authorizing the Board of Directors to seek favorable loan sources with lower interest rates than bank loans to repay principal early and reduce interest on credit loans.

The above contents are submitted for approval by the Annual General Meeting of Shareholders for 2025. The Board of Directors of Sesan 4A Hydro Power Joint Stock Company respectfully requests the Annual General Meeting of Shareholders to consider and approve.

We sincerely appreciate the trust and high agreement from the Shareholders.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN BINH