KASATI JOINT STOCK COMPANY

Number: 08/2025/CBTT

Re: Explanatory document of financial statements for the first quarter of 2025

SOCIALIST REPUBLIC OF VIETNAMNAM Independence - Freedom - Happiness

Ho Chi Minh City, April 28, 2025

To:

The State Securities Commission The Hanoi Stock Exchange

1. Company name: KASATI JOINT STOCK COMPANY

2. Stock symbol: KST

3. Head office address: 270A Ly Thuong Kiet, Ward 14, District 10, HCMC

The company would like to explain that the profit after tax in the income statement of this period has changed by more 10% comparing to the same period of the previous year as follows:

- Profit after tax in the first quarter of 2025: VND 525,736,242
- Profit after tax in the first quarter of 2024: VND 4,124,529,276
- Decrease compared to the same period: VND 3,598,793,034 (equal to 12.74%)
- Reason: Revenue in the first quarter of 2025 is much lower than that in the first quarter of 2024 (equal to 11.82% compared to that in the first quarter of 2024) due to unfinished projects.

Above is the Company's explanation, we look forward to receiving your approval.

Best regards!

Organization representative

Legal representative/ Announcer (Sign, full name and seal)

Place receive:

- As above.
- Save:

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