

**PETRO TIMES JOINT STOCK
COMPANY**

No: 01/2025/PPT/NQ-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hai Phong City, April 28, 2025

RESOLUTION

Annual General Meeting of Shareholders 2025

PETRO TIMES JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Petro Times Joint Stock Company;
- Pursuant to the Vote Counting Minutes of the 2024 Annual General Meeting of Shareholders of Petro Times Joint Stock Company dated April 28, 2025;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Petro Times Joint Stock Company dated April 28, 2025;

DECISION

Article 1: Approval of the Report on Activities of the Board of Directors in 2024 and the Operational Directions for 2025. (Attached report No.: 01/2025/PPT/BC/HĐQT).

Article 2: Approval of the Report on Activities of the Management Board in 2024 and the Operational Directions for 2025. (Attached report No.: 02/2025/PPT/BC/BTGD).

Article 3: Approval of the Report on Activities of the Supervisory Board in 2024 and the Operational Directions for 2025. (Attached report No.: 03/2025/PPT/BC/BKS).

Article 4: Approval of the Audited Financial Statements for 2024 and the selection of an auditing firm for 2025. (Attached Submission No.: 04/2025/PPT/TTr-HĐQT).

Article 5: Approval of the 2024 Remuneration Settlement and the 2025 Remuneration Budget for BOD and Supervisory Board Members. (Attached Submission No.: 05/2025/PPT/TTr-HĐQT).

Article 6: Approval of the 2024 Profit Distribution Plan and the 2025 Business Plan (Attached Submission No.: 06/2025/PPT/TTr-HĐQT).

- Plan for 2024 Profit Distribution: 8% stock dividend



No	Indicator	Amount
1	Profit after tax for 2024	9,056,356,210
2	Cumulative After-Tax Profit as of Year-End 2024	15,488,338,113
3	Fund allocation	0
4	Profit Distributed as Dividends (8% stock dividend)	14,551,990,000
5	After-tax profit remaining	936,348,113

- **The Business plan for 2025:**

Indicator	2024 Actual	2025 Plan	Growth (%)
Net Revenue	4,040,313,813,731	4,802,657,563,414	18.87%
Profit before tax	11,320,445,262	15,122,781,174	33.59%
Profit after tax	9,056,356,210	12,098,224,939	33.59%

Article 7: Approval of the stock dividend issuance plan for 2024 (Attached Submission No.: 07/2025/PPT/TTr-HĐQT).

Article 8: Approval of the Dismissal and Election of Additional Members of the Board of Directors (Attached Submission No.: 08/2025/PPT/TTr-HĐQT).

- Resignation of Board of Directors member, effective April 28, 2025, for Mr. Ho Van Kiem;
- Election of 01 additional Board of Directors member: Mr. Nguyen Van Song.
- The list of Board of Directors members for 2025 includes the following Mr./Ms.:

No	Full name	Position
1	Pham Van Ky	Chairman
2	Pham Thi Ly	Member of the BoD
3	Nguyen Van Song	Member of the BoD
4	Nguyen Thi Tha	Member of the BoD
5	Nguyen Van Ngoc	Independent Member of the BoD

Article 9: Implementation Provisions.

This Resolution has been approved by the General Meeting of Shareholders and shall take effect from April 28, 2025.

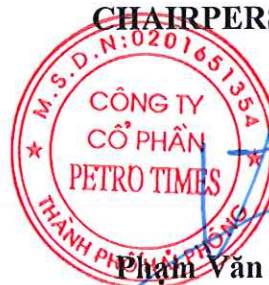
The Board of Directors of Petro Times Joint Stock Company, the General Management, and relevant departments/divisions/units are responsible for implementing this Resolution, ensuring the interests of Shareholders and the Company, and complying with the provisions of the Law.

Recipients:

- Shareholders, Website;
- SSC, HNX;
- Member of the BoD, Management Board, Supervisory Board
- Archives.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

CHAIRPERSON



Phạm Văn Kỳ



MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
PETRO TIMES JOINT STOCK COMPANY

Organization name: Petro Times Joint Stock Company.

Head office : No. 54 Tien Phong Street, Đang Hai Ward, Hai An District, Hai Phong City, Vietnam.

Business registration certificate : 0201651354 issued by the Business Registration Division - Department of Planning and Investment of Hai Phong for the first time on October 13, 2015, with the 10th amendment registered on September 14, 2024.

Today, on April 28, 2025, at 08:30 am, at the Company's Office – No. 18, Lot LK6, Lach Tray Riverside Urban Area, Vinh Niem Ward, Le Chan District, Hai Phong City, the 2025 Annual General Meeting of Shareholders of Petro Times Joint Stock Company was held with the following agenda:

I. OPENING OF THE GENERAL MEETING OF SHAREHOLDERS

1. Attendance at the General Meeting:

Shareholders and authorized representatives

The Meeting heard Ms. **Phạm Thị Thu Phương** - Head of the Shareholder Eligibility Verification Committee announce the results of the verification of the eligibility of shareholders and authorized representatives attending the Meeting as follows:

The total number of shareholders and authorized representatives entitled to attend the 2025 Annual General Meeting of Shareholders is 469, holding and representing a total of 18,189,988 shares, equivalent to 100% of the total voting shares.

The total number of shareholders and authorized representatives actually attending the 2025 Annual General Meeting of Shareholders was 26 delegates, holding or representing 12,425,398 shares, equivalent to 68,31% of the total voting shares of Petro Times Joint Stock Company.

According to the provisions of the Enterprise Law and the Company's Charter, the 2025 Annual General Meeting of Shareholders of Petro Times Joint Stock Company has met the

necessary conditions to proceed. The shareholders and authorized representatives attending the Meeting have the right to vote according to the number of shares they hold or represent.

2. Opening of the General Meeting

The General Meeting proceeded with the following formalities:

- Declaration of the reasons for convening the General Meeting and introduction of attendees.
- Introduction of Mr. Pham Van Ky - Chairman of the Board of Directors - as the Chairman presiding over the meeting.
- The Chairperson introduced the Presidium, the Secretary, and proposed the Ballot Counting Committee for selection by the General Meeting.

2.1. Chairperson and the Presidium

The General Meeting approved the Presidium consisting of 03 members:

Mr: Phạm Văn Kỳ	- Chairperson.
Ms: Phạm Thị Ly	- Member of the Presidium.
Ms: Nguyễn Thị Thà	- Member of the Presidium.

2.2. Secretary of the General Meeting

The General Meeting approved the Secretary consisting of 02 members:

Ms: Phan Thị Thọ – Head
Ms: Vũ Thị Thanh – Member

2.3. Vote Counting Committee

The General Meeting approved the Vote Counting Committee consisting of 02 members:

Ms: Cao Thị Phương – Head
Ms: Hồ Thị Hương – Member

3. Agenda and Regulations of the General Meeting:

The General Meeting heard Mr. Pham Van Ky, on behalf of the Presidium, read out:

- The Agenda of the 2025 Annual General Meeting of Shareholders
- The Regulations on organization of the General Meeting.

The General Meeting unanimously approved the content of the Agenda, the Regulations to be applied at the Meeting.

II. AGENDA ITEMS OF THE GENERAL MEETING

1. Mr: **Phạm Văn Kỳ** – Chairman of the Board of Directors' presentation to the General Meeting:

“Report On the Activities of the Board of Directors in 2024 and the Operational Directions for 2025”.

2. Ms: **Nguyễn Thị Thà** – CEO, presented:

“Report On the Activities of the Management Board in 2024 and the Operational Directions for 2025”.

3. Ms : **Cao Thị Phương** – Head of the Board of Supervisors, on behalf of the Board of Supervisors, presented:

“Report On the Activities of the Supervisory Board in 2024 and the Operational Directions for 2025”.

4. Mr. **Phạm Văn Kỳ** - Chairman of the Board of Directors presented the following submissions to the congress:

- Submission on the Approval of the Audited Financial Statements for 2024 and the selection of an auditing firm for 2025.
- Submission on the Approval of the 2024 Remuneration Settlement and the 2025 Remuneration Budget for the Board of Directors and the Supervisory Board.
- Submission on the Approval of the 2024 Profit Distribution Plan and the 2025 Business Plan.
- Submission on the Approval of the 2024 Stock Dividend Issuance Plan.
- Submission on the Approval of the Dismissal and Election of Additional Members of the Board of Directors

III. DISCUSSION

At the General Meeting, the shareholders had no further comments.

IV. VOTING CONDUCTED AND RESULTS AT THE GENERAL MEETING:

1. Ms: **Cao Thị Phương** – Representative of the Vote Counting Committee, announced the ballot counting results at the General Meeting.

2. Mr. **Pham Van Ky** – Chairperson, based on the ballot counting results conducted by the Vote Counting Committee, declared the following matters as approved by the General Meeting of Shareholders:

Issue 1: Approval of the Report on Activities of the Board of Directors in 2024 and the Operational Directions for 2025. (Attached report No.: 01/2025/PPT/BC/HĐQT).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 2: Approval of the Report on Activities of the Management Board in 2024 and the Operational Directions for 2025. (Attached report No.: 02/2025/PPT/BC/BTGD).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 3: Approval of the Report on Activities of the Supervisory Board in 2024 and the Operational Directions for 2025. (Attached report No.: 03/2025/PPT/BC/BKS).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 4: Approval of the Audited Financial Statements for 2024 and the selection of an auditing firm for 2025. (Attached Submission No.: 04/2025/PPT/TTr-HĐQT).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 5: Approval of the 2024 Remuneration Settlement and the 2025 Remuneration Budget for BOD and Supervisory Board Members. (Attached Submission No.: 05/2025/PPT/TTr-HĐQT).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 6: Approval of the 2024 Profit Distribution Plan and the 2025 Business Plan. (Attached Submission No.: 06/2025/PPT/TTr-HĐQT).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 7: Approval of the stock dividend issuance plan for 2024 (Attached Submission No.: 07/2025/PPT/TTr-HĐQT).

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Issue 8: Approval of the Dismissal and Election of Additional Members of the Board of Directors (Attached Submission No.: 08/2025/PPT/TTr-HĐQT).

- Resignation of Board of Directors member, effective April 28, 2025, for Mr. Ho Van Kiem;
- Election of 01 additional Board of Directors candidate: Mr. Nguyen Van Song.

The General Meeting unanimously approved with 44 votes in favor, representing 12,425,398 voting shares, reaching a ratio of 100% of the total voting shares of the attending shareholders.

Results of the Election of Additional Board of Directors Members:

No	Full name	Number of votes received	Rate	Result
1	Nguyễn Văn Song	12,425,398	100%	Elected

- The list of Board of Directors members for 2025 includes the following Mr./Ms.:

No	Full name	Position
1	Phạm Văn Kỳ	Chairman
2	Phạm Thị Ly	Member of the BoD
3	Nguyễn Văn Song	Member of the BoD

No	Full name	Position
4	Nguyễn Thị Thà	Member of the BoD
5	Nguyễn Văn Ngọc	Independent Member of the BoD

PART 5: PROCEDURES FOR THE CONCLUSION OF THE GENERAL MEETING

Ms: **Phan Thị Thọ** – Representative of the Secretary, read the draft Minutes and the draft Resolution of the General Meeting.

The General Meeting unanimously approved the full text of the Minutes and the Resolution of the 2025 Annual General Meeting of Shareholders.

The Chairperson – Mr **Phạm Văn Kỳ** – declared the General Meeting closed..

These Minutes were recorded at 11:15 AM on April 28, 2025, at the 2025 Annual General Meeting of Shareholders of Petro Times Joint Stock Company.

Representative Of The Secretary
HEAD OF THE SECRETARY

Phan Thị Thọ

Representative Of The Presidium
CHAIRPERSON



Phạm Văn Kỳ



No: 01/2025/PPT/BC-HĐQT

Hai Phong City, April 28, 2025

**REPORT TO THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**
**On the Activities of the Board of Directors in 2024 and the Operational Directions
for 2025**

To: The Annual General Meeting of Shareholders.

The Board of Directors (BoD) hereby reports to the 2025 Annual General Meeting of Shareholders the results of operations in 2024 and the operational plan and direction of the BoD for 2025 as follows:

PART I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1. Personnel Structure of the Board of Directors in 2024

The Board of Directors of the Company consists of 05 members, with Mr. Pham Van Ky as the Chairman, specifically:

No	Full name	Position on BOD	Position in the Company
1	Phạm Văn Kỳ	Chairman	-
2	Nguyễn Thị Thà	Member	CEO
3	Phạm Thị Ly	Member	Deputy General Director
4	Hồ Văn Kiểm	Member	-
5	Nguyễn Văn Ngọc	Independent Member	-

2. Activities of the Board of Directors in 2024 in accordance with the Enterprise Law and the Company's Charter

2.1. Meetings of the Board of Directors

In 2024, the Board of Directors held 11 regular and extraordinary meetings to approve and promptly resolve arising issues within the Board of Directors' authority. Details of the specific meetings are as follows:

No.	Board of Directors' members	Number of meeting attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Phạm Văn Kỳ	11	100%	
2	Ms. Phạm Thị Ly	11	100%	

3	Mr. Hồ Văn Kiểm	11	100%	
4	Mr. Nguyễn Văn Ngọc	11	100%	
5	Ms. Nguyễn Thị Thà	11	100%	

- Resolutions/Decisions of the Board of Directors approved in 2024:

No.	Resolution/Decision No.	Date	Content	Approval rate
1	1901/2024/PPT/NQ-HĐQT	19/01/2024	To approve the change in the Company's General Director	100%
2	2602/2024/PPT/NQ-HĐQT	26/02/2024	To approve conducting the Annual General Meeting of Shareholders in 2024	100%
3	1005/2024/PPT/NQ-HĐQT	10/05/2024	To approve implementation the share issuance plan to pay dividends for 2023	100%
4	0306/2024/PPT/NQ-HĐQT	03/06/2024	To approve the record date for the 2023 share dividend	100%
5	0107/2024/PPT/NQ-HĐQT	01/07/2024	To approve amending the Company's Charter and completing the procedures for the 2023 share dividend issuance	100%
6	1807-1/2024/PPT/NQ-HĐQT	18/07/2024	To approve implementing the employee stock option plan for 2024	100%
7	1807-2/2024/PPT/NQ-HĐQT	18/07/2024	To approve the criteria for selecting employees and the principles for distributing shares to employees	100%
8	2307/2024/PPT/NQ-HĐQT	23/07/2024	To approve adding the distribution principles and the list of employees participating in the 2024 ESOP	100%
9	0908/2024/PPT/NQ-HĐQT	09/08/2024	To approve the issuance announcement and the payment schedule for the 2024 ESOP	100%

No.	Resolution/Decision No.	Date	Content	Approval rate
10	2608/2024/PPT/NQ-HĐQT	26/08/2024	To approve the results of the 2024 ESOP	100%
11	362/2024/PPT/NQ-HĐQT	04/09/2024	To approve amending the Company's Charter and completing the procedures for the 2024 ESOP	100%

2.2. Activities of Independent Members of the Board of Directors

Independent members of the Board of Directors fully participated in all meetings of the Board. The independent members of the Board of Directors were active in supervising, controlling, and providing objective contributions to the Company's operational activities and business direction and plans, ensuring objectivity and reasonableness in the Board of Directors' Decisions.

2.3. Oversight Activities of the Board of Directors Regarding the Board of Management

In compliance with the provisions of the Charter and the Internal Regulations of the company, the Board of Directors implemented oversight, support, and guidance for the General Management in deploying business and development activities in 2024 in accordance with the orientations set forth by the General Meeting of Shareholders. The Board of Directors held question-and-answer sessions and worked directly with the General Management through regular and extraordinary meetings, thereby noting assessments in the following areas:

- Results of implementing the business production plan according to the orientations entrusted by the General Meeting of Shareholders;
- Plans to address issues and prevent risks arising during business operations and management activities;
- Developing sustainable development plans and orientations for the company, ensuring to grasp market trends to maximize profits.

Under the direction of the Board of Directors, the General Management ensured the implementation of activities in compliance with legal regulations, the policies of the General Meeting of Shareholders, and the Resolutions issued by the Board of Directors.

2.4. Activities of Subcommittees under the Board of Directors: The Company currently does not have any subcommittees directly under the Board of Directors.

2.5. Report on Information Disclosure and Related Party Transactions:

During Fiscal Year 2024, the Board of Directors collaborated with the Supervisory Board and the Executive Management in carrying out both periodic and extraordinary information disclosure activities in compliance with legal regulations.

In Fiscal Year 2024, to fulfill the task of capital mobilization for the Company, the Board of Directors approved a margin lending transaction with an insider of the Company to secure the Company's borrowing of assets for collateral purposes.

3. Results of Implementation of the 2024 Annual General Meeting of Shareholders' Resolutions

3.1. Results of Business Operations in Fiscal Year 2024

Under the guidance of the Board of Directors, the Executive Management, and the entire staff, significant efforts were made, leading to the achievement of the following results:

Table of Business Performance Results for Fiscal Year 2024

Unit: VND

Indicator	Actual 2024	Planned 2024	Actual/ Planned Rate	Actual 2023	2024/2023 Growth Rate
Revenue	4,040,313,813,731	4,400,000,000,000	91.83%	3,305,985,188,556	22.21%
Profit before Tax	11,320,445,262	12,500,000,000	90.56%	9,422,052,023	20.15%
Profit after Tax	9,056,356,210	10,000,000,000	90.56%	7,529,674,418	20.28%
Dividend	-	-	-	10%	-

In 2024, the Company's business operations continued on an upward trajectory compared to the same period of the previous year, specifically: revenue for Fiscal Year 2024 increased by 22.21%, and profit after tax increased by 20.28% compared to the same period in 2023.

Regarding the performance against targets set forth at the 2024 Annual General Meeting of Shareholders: revenue for Fiscal Year 2024 reached 91.83% of the plan, and profit after tax reached 90.56% of the plan.

3.2. Remuneration of the Board of Directors, Supervisory Board, and General Director

Based on the remuneration plan for the Board of Directors and the Supervisory Board approved by the 2024 Annual General Meeting of Shareholders, the members of the Board

of Directors and the Supervisory Board did not receive any remuneration to allow the Company to have more resources for business operations.

Income of the General Director in 2024: VND 245,696,538.

3.3. On the Implementation of Resolutions Approved at the 2024 Annual General Meeting of Shareholders

The 2024 Annual General Meeting of Shareholders approved the plan for a stock dividend distribution for 2023 and the plan for a share issuance under the Employee Stock Option Program (ESOP) to increase charter capital. The Board of Directors would like to report back to the 2025 Annual General Meeting of Shareholders on the implementation results as follows:

- Implementing the resolution passed at the 2024 Annual General Meeting of Shareholders, the Company proceeded with a stock dividend distribution at a ratio of 10:1, increasing the number of outstanding voting shares to 17.3 million shares.

- Throughout Fiscal Year 2024, the Company continued the offering of 865,000 shares to its employees. This initiative aimed to recognize the contributions of the Company's personnel, while also incentivizing their work ethic and long-term commitment, thereby contributing to the enhancement of the Company's business efficiency. Consequently, the Company raised VND 8.65 billion in additional working capital, increasing the Company's charter capital to VND 181.9 billion.

PART II. ORIENTATIONS AND OPERATIONAL PLAN FOR 2025

1. Personnel Structure in 2025

In 2025, the Company's Board of Directors plans to maintain the current personnel structure of 05 members with Mr. Pham Van Ky as Chairman of the Board of Directors. The Board of Directors plans to dismiss Mr. Ho Van Kiem from the Board of Directors and elect additional replacement members at the 2025 Annual General Meeting of Shareholders.

2. Business Plan for Fiscal Year 2025

Based on the current business situation, the Board of Directors submits to the General Meeting of Shareholders for approval the business plan for 2025, with the following projected targets:

Indicator	Unit	Plan for 2025
Net Revenue	VND	4,802,657,563,414
Profit before Tax	VND	15,122,781,174
Profit after Tax	VND	12,098,224,939
Dividend	%	-

3. Direction of the Board of Directors' Activities for Fiscal Year 2025

In 2025, alongside maintaining and enhancing operational efficiency, the Board of Directors will continue to focus on and intensify its guidance in the implementation of several Company activities as follows:

- Executing the duties of the Board of Directors based on compliance with legal regulations, the Company's Charter, and the Operating Regulations of the Board of Directors, ensuring the successful completion of targets set forth in the Resolutions of the General Meeting of Shareholders;
- Developing the direction of business operations in accordance with the Resolutions of the General Meeting of Shareholders, ensuring the achievement of planned targets and developing specific strategic directions to boost revenue and achieve high growth rates;
- Continuing close supervision and guidance of the Executive Management, providing timely input on the Company's operational management, proactively mitigating potential risks, and proposing the most effective and optimal solutions;
- Balancing the interests of shareholders and the benefits of the Company;
- Developing a proactive and appropriate human resource management strategy that safeguards the rights of employees.

The foregoing constitutes the report of the Board of Directors on its activities during Fiscal Year 2024, and its operating plan and strategic direction for Fiscal Year 2025, respectfully submitted to the Annual General Meeting of Shareholders for review, consideration and approval.

Respectfully reporting to the 2025 Annual General Meeting of Shareholders!

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



**REPORT TO THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**
**On the Activities of the Management Board in 2024 and the Operational Directions
for 2025**

The Management Board of Petro Times Joint Stock Company hereby submit to the 2025 Annual General Meeting of Shareholders a report on the operational performance in 2024, and the proposed operating plan and strategic direction of the Management Board for 2025, as follows:

I. ACTIVITIES OF THE MANAGEMENT BOARD IN 2024

1. Personnel Structure of the Management Board in 2024

The Company's Management Board in 2024 comprised 02 members, with Ms. Nguyen Thi Tha serving as the General Director:

No	Full name	Position in The BoD	Position in the Company	Note
1	Nguyễn Thị Thà	Member	CEO	Appointment: 19/01/2024
2	Nguyễn Văn Song	-	CEO	Dismissal: 19/01/2024
3	Phạm Thị Ly	Member	Deputy General Director	

2. Report on Business Performance in Fiscal Year 2024

In 2024, the Company executed an audit agreement with an auditing firm, Nhan Tam Viet Auditing Company Limited. The Company issued quarterly financial statements, reviewed semi-annual financial statements, and audited annual financial statements, ensuring full and timely information disclosure in accordance with legal regulations..

Under the guidance of the Board of Directors and the dedicated efforts of all employees, the Company strived and achieved the following results in 2024:

Table of Business Performance Results for Fiscal Year 2024

Unit: VND

Indicator	Actual 2024	Planned 2024	Actual/ Planned Rate	Actual 2023	2024/2023 Growth Rate
Revenue	4,040,313,813,731	4,400,000,000,000	91.83%	3,305,985,188,556	22.21%
Profit before Tax	11,320,445,262	12,500,000,000	90.56%	9,422,052,023	20.15%
Profit after Tax	9,056,356,210	10,000,000,000	90.56%	7,529,674,418	20.28%
Dividend	-	-	-	10%	-

Amidst market difficulties and volatility, through the dedicated efforts and timely seizing of opportunities by the Leadership and all employees of the Company, Fiscal Year 2024 saw the Company record a revenue increase of 22.21% compared to 2023, achieving 91.83% of the set target. The Company's profit indicators for 2024 also showed a corresponding increase of over 20% compared to the same period in 2023, although the planned targets were not fully met.

This was primarily due to an increase in the national supply of petroleum products during the year, coupled with a sharp decrease in selling prices and short adjustment cycles (7 days). Furthermore, economic headwinds led to a reduction in petroleum consumption, resulting in net revenue falling short of expectations. The Company implemented measures to boost sales activities and invested in additional petrol stations, leading to increased outsourced operating expenses such as transportation costs and petrol station expenses. The Board of Directors and the Management Board of the Company will develop a plan to manage costs more effectively, ensuring the Company's business results grow and meet the targets set by the General Meeting of Shareholders.

3. Report on the Company's Operational Status:

a. General Operational Status:

In 2024, the Company increased its charter capital to VND 181.9 billion through a share issuance under the Employee Stock Option Program and a stock dividend distribution,

which supplemented capital for the Company's business development plans. During the year, the Company invested in and developed its retail petrol station system, including: Minh Tan retail petrol station (Hai Phong), Phu Tien retail petrol station, Khanh Thuan retail petrol station (Thai Nguyen), Dak Ha 1 retail petrol station, and Dak Ha 2 retail petrol station (Dak Nong).

Throughout the fiscal year, the Company also continuously expanded its investment promotion activities to develop current business operations as well as explore new business opportunities through meetings and engagements with representatives of other companies and clients. These efforts aimed to understand, exchange information, and identify potential future investment collaborations.

b. Departmental Activities:

Finance and Accounting Department

In 2024, the Department successfully met the financial requirements for all of the Company's production and business operations in accordance with the established plan, ensuring the preservation and growth of the Company's capital and shareholders' equity. The Board of Directors and the Management board acknowledge that no instances of financial mismanagement within the Company or significant violations with regulatory authorities occurred during 2024. The Department also took the lead in conducting regular inventory checks and asset valuations, and in proposing appropriate financial management strategies to the Management Board.

Administration and Human Resources Department

In 2024, the Department developed the organizational structure for various departments within the Company, gradually moving towards the standardization of internal processes and operations. Simultaneously, the Department also advised the Management Board on personnel arrangement, allocation, and development through organizational structure analysis reports, work performance evaluations, and personnel competency assessments.

The Department ensured the full implementation of salary regulations, labor rules regarding rewards, work regulations, rest periods, and social insurance regimes for employees.

The Department effectively carried out the task of improving the process of archiving and managing records, and ensured security, occupational safety, and fire prevention.

The Department efficiently handled administrative procedures, drafted administrative documents, and collaborated with other departments in conducting inventory checks and managing assets.

It also maintained good coordination with other departments in the task of promoting the Company's activities.

Business Development Department

Amidst a year of both challenges and opportunities in 2024, the Company's Management Board acknowledges the Department's effective performance in advising on and proposing sound and efficient business plans. The Company's input and output were secured, existing customer relationships were maintained and strengthened, and numerous opportunities with potential customers were also developed. Product and service distribution activities were executed swiftly and with utmost efficiency, creating a positive impression among customers and the community.

Transportation Department

The Department coordinated, scheduled, and directed transportation vehicles in accordance with delivery schedules, ensuring on-time delivery.

It managed all drivers and transportation staff; oversaw fuel consumption and expenses related to vehicle maintenance; and was responsible for resolving any issues arising during the transportation process.

The Department managed orders through a closed-loop process: collaborating with the Business Development Department to plan deliveries – ensuring on-time delivery – finalizing settlements upon order completion – and collecting customer feedback to generate data for service improvement analysis.

Procurement Department

The Department maintained and developed potential suppliers, established and managed procurement planning information, reviewed the volume of incoming materials and inventory levels on a monthly or quarterly basis during planning to propose solutions; it also supervised and inspected orders, and closely monitored accounts payable.

In collaboration with other departments, the Procurement Department conducted market and customer research, collected data, and analyzed customer needs. This information was then used to support the Management Board in advising on and proposing sales prices for products, and in developing effective business plans.

Retail System

In 2024, the Company continued to develop and expand its business operations with 05 retail outlets located in the provinces of Thai Nguyen and Dak Nong. These retail outlets closely coordinated with the guidance of the Company's Management Board, managed supply and inventory, and adhered to the overall business direction and plans of the Company.

II. ORIENTATIONS AND OPERATIONAL PLAN FOR 2025

1. Personnel Structure in 2025

In 2025, the Management Board anticipates continuing operations with 2 members and no changes in its personnel structure.

2. Business Plan for Fiscal Year 2025

Indicator	Unit	Plan for 2025
Net Revenue	VND	4,802,657,563,414
Profit before Tax	VND	15,122,781,174
Profit after Tax	VND	12,098,224,939
Dividend	%	-

3. Strategic Direction of the Management Board for 2025

- Expand training and enhance the professional capabilities of the Management board and specialized departments; foster management skills and conduct in-depth research to develop business operations; ensure work progress and the quality of products and services;
- Develop detailed plans to accelerate the investment progress of current projects; broaden capital mobilization strategies, seek strategic investors, and maintain relationships with reputable partners;
- Manage and operate the organizational structure towards the application of modern technology, promote honest and transparent communication to gather feedback, and build a professional, streamlined, and efficient departmental and personnel structure; .
- Continue to develop and refine a tiered reward system to foster a proactive and enthusiastic work ethic, enhance the quality of personnel, and recruit competent employees who align with the Company's needs.

The foregoing constitutes the report of the Management Board of the Company on its activities during 2024, and its operating plan and strategic direction for 2025, respectfully submitted to the Annual General Meeting of Shareholders for review, consideration, and approval.

Respectfully reporting to the 2025 Annual General Meeting of Shareholders!

On Behalf of the Management Board

CEO



**REPORT TO THE 2025 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**
**On the Activities of the Supervisory Board in 2024 and the Operational Directions for
2025**

The Supervisory Board hereby submits to the 2025 Annual General Meeting of Shareholders a report on its activities in 2024, and its operational plan and strategic direction for 2025, as follows:

A. ACTIVITIES IN FISCAL YEAR 2024

I. Organization and Activities of the Supervisory Board in 2024

The Company's Supervisory Board comprises 03 members, as follows:

- Head: Cao Thị Phương.
- Member: Hồ Thị Hương.
- Member: Nguyễn Thị Thu Hương.

1. During Fiscal Year 2024, the Supervisory Board undertook the following activities:

- Supervised the Board of Directors and the Management Board in the management and administration of the Company. Examined the reasonableness, legality, and accuracy in the operational and management activities of the Board of Directors; and monitored compliance with the Board of Directors' Resolutions and other directives..

- Monitored the implementation of the business plan through financial reports and periodic reports from the Management Board; and oversaw the financial situation, capital balance, and cash flow management..

- Evaluated the completeness, legality, and accuracy of the business performance report, semi-annual financial statements, and audited annual financial statements; and assessed the suitability of internal regulations and the effectiveness of the application of the operational and control systems.

- In 2024, in accordance with the share issuance plan approved at the Annual General Meeting of Shareholders, the Board of Directors, the Supervisory Board, and the Management Board of the Company collaborated to prepare the necessary documentation and successfully increased the charter capital to VND 181.9 billion through a 10% stock dividend distribution and an offering of 865,000 shares to employees. This initiative aimed to recognize the contributions of the Company's personnel, while also incentivizing their work ethic and long-term commitment, thereby contributing to the enhancement of the Company's business efficiency.

- Fulfilled other obligations as stipulated by law and the Resolutions of the General Meeting of Shareholders.

2. Summary of Supervisory Board Meetings and Decisions

- Over the past year, the Supervisory Board held 04 regular quarterly meetings.
- Based on the impact of the global and domestic economic situation, as well as the actual operations of the Company, the Supervisory Board made the following proposals to the Board of Directors:

- + Implement timely and effective business activities to capitalize on opportunities when domestic energy prices tend to increase.
- + Closely monitor compliance in the implementation of the share issuance plan to increase charter capital in accordance with legal regulations and the Company's Charter.
- + Enhance market research and forecasting efforts, and expand relationships with domestic and international partners to maximize the utilization of the Company's resources.
- + Supplement the salary, bonus, and disciplinary policies to boost employee morale within the Company.

3. Results of Supervision of Members of the Board of Directors, Members of the Management Board, and Management Staff.

In 2024, the Supervisory Board maintained regular oversight of the Board of Directors, the Management Board, and shareholders, ensuring that all activities of the Company and its departments were conducted in compliance with legal regulations and internal regulations. The Supervisory Board consistently received timely cooperation and was provided with all necessary information and documentation when requested.

Based on the results of supervision, the General Meetings of Shareholders, the collection of shareholder opinions in writing, and the meetings of the Board of Directors were all implemented effectively. In Fiscal Year 2024, the Board of Directors held 11 meetings to discuss and approve investment activities, production and business operations, capital increases, and other matters within its authority. The Board of Directors also completed its oversight of the Management Board in operational activities, ensuring the smooth and efficient functioning of the organization.

Regarding the Executive Board, the Supervisory Board assesses that its members demonstrated a high sense of responsibility in their work, proactively and comprehensively evaluated difficulties and advantages, and listened to the Supervisory Board's contributions to regularly implement risk management practices to prevent losses and forecast opportunities. Personnel and financial matters were closely controlled and aligned with the Company's actual situation.

The Supervisory Board maintained close coordination with the Board of Directors and the Management Board in inspecting and supervising members as well as the entire organization to promptly address existing issues, thereby enhancing management efficiency.

In Fiscal Year 2024, the Supervisory Board noted that it did not receive any written requests from shareholders or groups of shareholders to inspect matters related to the management and administration of the Board of Directors, the Management Board, and the Company's operations.

II. Financial Status and Business Performance of the Company in Fiscal Year 2024

1. Key Financial Indicators as of December 31, 2024:

Indicator	Actual (VND)
Charter Capital	181,899,880,000
Revenue	4,040,313,813,731
Profit before tax	11,320,445,262
Profit after tax	9,056,356,210

Summary of the Company's Financial Position as of December 31, 2024 (The financial statements have been audited by Nhan Tam Viet Auditing Company Limited).

Assets:

Item	Amount (VND)
I. Short-term Assets	329,075,863,016
1. Cash and cash equivalents	52,351,155,988
2. Short-term financial investment	16,200,000,000
3. Short-term receivables	88,163,882,854
4. Inventory	165,677,713,073
5. Other short-term assets	6,683,111,101
II. Long-term Assets	167,136,980,124
1. Long-term receivables	0
2. Fixed assets	64,915,821,433
3. Investment real estate	101,546,910,093
4. Long-term unfinished assets	0
5. Long-term financial investment	0
6. Other long-term assets	674,248,598
Total Assets	496,212,843,140

Capital Source:

Item	Amount (VNĐ)
I. Liabilities payable	298,958,675,027
1. Short-term debt	298,958,675,027
2. Long-term debt	0
II. Owner's equity	197,254,168,113
1. Equity	181,899,880,000
2. Capital surplus	(134,050,000)
3. Undistributed profit after tax	15,488,338,113
Total Capital	496,212,843,140

2. Financial Management:

- Regarding expenditure and accounting records: The Company complied with regulations and maintained complete documentation.
- The establishment of funds was conducted in accordance with current financial regulations.
- Accounts receivable, accounts payable, and advances were reconciled.
- Regarding the management of fixed assets and working tools: The Company conducted an inventory of fixed assets and working tools, tracked and maintained records, and calculated depreciation in accordance with current regulations.
- Regarding obligations to the state budget: The Company declared and paid all related taxes and fees.

B. OPERATIONAL PLANS FOR FISCAL YEAR 2025

I, Supervisory Board Personnel Structure for 2025

The Supervisory Board anticipates no changes in its personnel structure for 2025.

II, Operational Plan of the Supervisory Board for 2025

To fulfill its supervisory duties in accordance with the Enterprise Law and the Company's Charter, the Supervisory Board submits the following work plan for 2025 to the General Meeting:

- Continue to implement the plans approved by the General Meeting of Shareholders and ensure compliance with the Regulations of the Board of Supervisors.
- Oversee the development of the 2025 business plan and the Company's plan implementation.
- Evaluate financial performance, asset utilization efficiency, and the operational status of each of the Company's investment projects.

- Maintain the quarterly regular meeting schedule, update professional knowledge, enhance professional skills, and coordinate with the Management Board to effectively manage the Company.
- Oversee information disclosure activities, ensuring compliance with relevant regulations.
- Other tasks assigned by the General Meeting of Shareholders.

C. CONCLUSION.

- The Company's activities in 2024 have complied with all applicable laws and the Company's Charter.
- The Board of Supervisors found no irregularities in the Company's production and business operations.
- The Board of Directors and the Management Board have demonstrated close, proactive, and positive coordination in addressing the Company's challenges, decisively directing implementation, ensuring employment, and improving income for employees.

Respectfully reporting to the 2025 Annual General Meeting of Shareholders!

On Behalf of the Supervisory Board

Head of the Board 



Cao Thi Phuong



SUBMISSION

**Re: Approval of the Audited Financial Statements for 2024 and
the selection of an auditing firm for 2025**

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of Petro Times Joint Stock Company.

The Board of Directors of Petro Times Joint Stock Company hereby submits the following matters to the 2025 Annual General Meeting of Shareholders for discussion and approval:

1. Approval of the 2024 Audited Financial Statements by Nhan Tam Viet Auditing Co., Ltd., including:

- Report of the Board of Directors;
- Auditor's Report;
- Balance Sheet as of December 31, 2024;
- Income Statement for the year 2024;
- Cash Flow Statement for the year 2024;
- Notes to the Financial Statements for the year 2024.

(Details of the reports have been disclosed on the official website of Company).

2. Approval of the selection of the auditing firm for 2025

2.1. Several criteria for selecting an independent auditing firm:

- Being an auditing firm listed among the top 30 audit firms and auditors approved by the State Securities Commission for public interest entities in the securities sector in 2025;
- Having experience in auditing listed companies, public companies, and large financial institutions in Vietnam, with a reputable audit quality;
- Optimizing audit costs in line with audit quality and the Company's needs, based on the review of audit fee proposals and audit scope.

2.2. Proposed selection of the auditing firm

Based on the evaluation of the audit firms' performance against the above criteria, as well as the audit history of the Company's annual financial statements, the Board of Directors recognizes Nhan Tam Viet Auditing Co., Ltd. as a reputable and high-quality domestic



auditing firm, included in the list of audit companies approved by the State Securities Commission to audit organizations in 2024. Furthermore, Petro Times Joint Stock Company has signed annual financial statement audit contracts with Nhan Tam Viet Auditing Co., Ltd. over the past years. The Board of Directors and the Management highly value the audit quality of the Company, which has fostered trust among investors. Therefore, the Board of Directors proposes the selection of Nhan Tam Viet Auditing Co., Ltd. as the financial statement auditor for the year 2025.

In the event of objective changes that prevent Nhan Tam Viet Auditing Co., Ltd. from conducting the audit of the Company's 2025 Financial Statements, the Board of Directors proposes that the General Meeting of Shareholders authorize the Board of Directors to select another auditing firm based on the selection criteria for auditing firms outlined in item 1 of this submission.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- General Meeting of Shareholders;
- Archives.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Phạm Văn Kỳ



SUBMISSION

**Re: the 2024 Remuneration Settlement and the 2025 Remuneration Budget for
Board of Directors and Supervisory Board Members.**

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of Petro Times Joint Stock Company.

The Company's Board of Directors reports the status of remuneration payment for the Board of Directors and the Supervisory Board in 2024 as follows:

No	Item	Number of members	Monthly Amount	Total Amount for 2024
A	The Board of Directors	5	0	0
1	Chairman of the BoD	1	0	0
2	Member of the BoD	4	0	0
B	Supervisory Board	3	0	0
1	Head of Supervisory Board	1	0	0
2	Member of Supervisory Board	2	0	0
	Total:	8	0	0

It is anticipated that in 2025, the Board of Directors and the Supervisory Board will continue to not receive remuneration, allowing the company to have more resources for production and business operations.

No.	Item	Number of members	Monthly Amount	Total Amount for 2025
A	The Board of Directors	5	0	0
1	Chairman of the BoD	1	0	0
2	Member of the BoD	4	0	0
B	Supervisory Board	3	0	0
1	Head of Supervisory Board	1	0	0
2	Member of Supervisory Board	2	0	0
	Total:	8	0	0



Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- General Meeting of Shareholders;
- Archives.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Phạm Văn Kỳ



SUBMISSION

Re: the 2024 Profit Distribution Plan and the 2025 Business Plan.

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of Petro Times Joint Stock Company;
- Pursuant to the 2024 Audited Financial Statement.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for the distribution of after-tax profit for 2024 and the business plan for 2025, with the following details:

1. The plan for the distribution of after-tax profit for 2024:

No	Indicator	Amount
1	Profit after tax for 2024	9,056,356,210
2	Cumulative After-Tax Profit as of Year-End 2024	15,488,338,113
3	Fund allocation	0
4	Profit Distributed as Dividends (8% stock dividend) (*)	14,551,990,000
5	After-tax profit remaining	936,348,113

(*) Details regarding the payment of stock dividends are presented in Submission No. 07/2025/PPT/TTr-HĐQT

2. The Business plan for 2025:

Based on the business results of 2024 and the market outlook for 2025, the Board of Directors of Petro Times Joint Stock Company proposes the Company's business plan for 2025 as follows:

Indicator	2024 Actual	2025 Plan	Growth (%)
Net Revenue	4,040,313,813,731	4,802,657,563,414	18.87%
Profit before tax	11,320,445,262	15,122,781,174	33.59%



Indicator	2024 Actual	2025 Plan	Growth (%)
Profit after tax	9,056,356,210	12,098,224,939	33.59%

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- General Meeting of Shareholders;
- Archives.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Phạm Văn Kỳ



SUBMISSION

Re: the stock dividend issuance plan for 2024.

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 guiding the implementation of certain provisions of the Law on Securities;
- Pursuant to the Charter of Petro Times Joint Stock Company;
- Pursuant to the company's operational performance.

The Board of Directors of Petro Times Joint Stock Company respectfully submits to the General Meeting of Shareholders for discussion and voting on the plan to issue stock dividends for 2025 at a rate of 8%.

1. Plan for Stock Dividend Issuance:

No	Item	Content
1	Name of shares to be issued	Shares of Petro Times Joint Stock Company
2	Stock code	PPT
3	Type of shares to be issued	Common shares
4	Par value per share	VND 10,000 per share
5	Current charter capital at par value	VND 181,899,880,000 (<i>One hundred eighty-one billion, eight hundred ninety-nine million, eight hundred eighty thousand Vietnamese Dong</i>)
6	Number of outstanding share	18,189,988 shares
7	Number of shares expected to be issued	1,455,199 shares
8	Total expected issuance value at par value	VND 14,551,990,000 (<i>Fourteen billion, five hundred fifty-one million, nine hundred ninety thousand</i>)



		Vietnamese Dong)
9	Expected charter capital after issuance at par value	VND 196,451,870,000 (One hundred ninety-six billion, four hundred fifty-one million, eight hundred seventy thousand Vietnamese Dong)
10	Purpose of issuance	Issue shares to pay stock dividends for 2024
11	Dividend Issuance Ratio	8%, corresponding to a rights exercise ratio of 100:8 (On the final registration date for the shareholder list to execute the right to receive stock dividends, shareholders owning 100 shares will receive a dividend of 08 newly issued shares)
12	Eligible Recipients	Existing shareholders of Petro Times Joint Stock Company whose names appear on the list of shareholders on the final registration date (record date) for the stock dividend issuance, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
13	Source of Funds for Issuance	Undistributed after-tax profit as of December 31, 2024, as presented in the audited 2024 Financial Statements.
14	Transfer Restrictions	The additional shares issued as stock dividends are not subject to transfer restrictions.
15	Plan for Handling Fractional Shares Arising from Stock Dividend Issuance	<p>The number of shares each shareholder is entitled to receive upon the issuance of stock dividends will be rounded down to the nearest whole number. Any fractional shares (if any) will be cancelled.</p> <p>Example: On the record date for the stock dividend issuance, shareholder Nguyen Van A holds 110 shares. Accordingly, shareholder A will be entitled to receive a stock dividend of: $110 \times 8\% = 8.8$ shares. According to the plan for handling fractional shares, the number of shares shareholder A will receive after rounding down to the nearest whole number is 8 shares, and the 0.8 fractional share will be cancelled.</p>
16	Distribution Method	The shares will be directly distributed to existing

		<p>shareholders whose names are on the shareholder list on the final registration date, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC), to be entitled to the stock dividend. Specifically:</p> <p>+ For shareholders who have deposited their shares: Shareholders complete the procedures to receive the stock dividend at the Depository Members (DMs) where their depository accounts are opened..</p> <p>+ For shareholders who have not deposited their shares: Shareholders complete the procedures to receive the stock dividend at the Company's Head Office. Shareholders must bring their identification documents for verification of their entitlement to the stock dividend upon receipt.</p>
17	Expected Timeline	Issuance
		In the second quarter of 2025, after receiving approval from the State Securities Commission of Vietnam (SSC).

2. Registration of Additional Securities and Additional Listing of Newly Issued Shares

The General Meeting of Shareholders approves the additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing registration at the Hanoi Stock Exchange (HNX) for the entire actual number of shares issued according to the above issuance plan, in accordance with regulations.

3. Change in Charter Capital and Amendment of the Company's Charter

Adjust the charter capital item (Article 6) in the Company's Charter to correspond with the total value of shares (at par value) actually issued according to the above issuance plan.

4. Approval of Authorization Matters

Respectfully submitting to the General Meeting of Shareholders for authorization to the Board of Directors to decide on matters related to this issuance, including the following:

- Approving the deployment of the stock dividend issuance plan in accordance with the orientation approved by the General Meeting of Shareholders;
- Completing the dossier and registering the issuance plan with the State Securities Commission of Vietnam (SSC);
- Selecting the record date, the stock dividend payment date, and notifying the Vietnam Securities Depository and Clearing Corporation (VSDC) to finalize the list of shareholders entitled to the dividend after obtaining approval for the issuance plan from the SSC;

- Executing the payment of stock dividends to non-deposited shareholders receiving them directly at the Company;
- Preparing and submitting the Issuance Result Report to the SSC;
- Carrying out the necessary procedures with the competent regulatory authorities to complete the depository and additional listing registration for the newly issued shares;
- Implementing amendments to the Company's Charter and changes to the Company's business registration information related to the charter capital adjustment based on the actual outcome of the issuance with the competent state authorities;
- Performing other related tasks.

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- *General Meeting of Shareholders;*
- *Archives.*

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Phạm Văn Kỳ



No: 08/2025/PPT/TTr-HĐQT

Hai Phong City, April 28, 2025

SUBMISSION

Re: Approval of the Dismissal and Additional Election of Members of the Board of Directors in 2025

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Petro Times Joint Stock Company;
- Pursuant to the resignation letters submitted by Mr. Hồ Văn Kiêm Members of the Board of Directors;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for consideration and approval the dismissal and replacement election of members of the Board of Directors as follows:

1. Approval of the dismissal of current members of the Board of Directors:

The Board of Directors respectfully proposes that the General Meeting of Shareholders approve the dismissal of Mr. Ho Van Kiem from the position of member of the Board of Directors from April 28, 2025.

2. Approval of the additional election of members to the Board of Directors :

- Number of new members to be additionally elected to the BoD: **01 members.**
- List of candidates for the Board of Directors:

Based on the principles of self-nomination and nomination, and after summarizing the received candidate profiles, the BoD respectfully submits the following list of candidates:

No.	Full Name	Remarks
1	Mr. Nguyen Van Song	(Curriculum vitae published on Company website)

Respectfully submitted to the 2025 Annual General Meeting of Shareholders for approval!

Recipients:

- AGM
- Archive: Office

ON BEHALF OF THE BOD

CHAIRMAN



Phạm Văn Ky