GARMENT 10 CORPORATION - JSC

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

No: 462.A.: /Tcty
Re: Explanation of after-tax profit increasing
by more than 10% compared to the same
period last year

Hanoi, April 26, 2025

To: - STATE SECURITIES COMMISSION - HANOI STOCK EXCHANGE

Acording to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

- Company Name: Garment 10 Corporation 10-JSC
- Stock code: M10
- Head office address: 765A Nguyen Van Linh Phuc Loi Long Bien Hanoi.

Based on the business results of the 1st Quarter 2025 Financial Report of Garment 10 Corporation - JSC (Stock code: M10)

Garment 10 Corporation - Joint Stock Company explains the profit after corporate income tax of the reporting period fluctuated by more than 10% compared to the same period last year as follows:

• Separate report data:

TT	Object	Quarter 1.2025 (VND)	Quarter 1.2024 (VND)	Difference (%)
1	Profit after tax	35,673,855,061	29,549,505,716	20.73

Consolidated reporting figures:

TT	Object	Quarter 1.2025 (VND)	Quarter 1.2024 (VND)	Difference (%)
1	Profit after tax	35,423,218,145	29,631,223,065	19.55

The main reason is that total revenue and income increased compared to the same period:

- + Separate report: Total revenue and income increased by 14.50%
- + Consolidated report: Total revenue and income increased by 14.42%

Besides, management costs and selling costs decreased compared to the same period, separate report decreased by 11.73%, consolidated report decreased by 11.34%.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

The entire content of the first quarter 2025 financial report is posted on our website at garco10.com.vn.

GARMENT 10 CORPORATION - JSC
TÔNG CÔNG TY
MAY 10
CÔNG TY
CỔ PHÂN
TỔNG GIÁN ĐỐC

Chân Đức Việt