

**VINH PHUC INFRASTRUCTURE  
DEVELOPMENT JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Number: 123/VPID/25

Vinh Yen, April 28, 2025

*'Explanation of the Consolidated Financial  
Statements for the first 6 months of the year  
ending at 31/03/2025'*

**To: State Securities Commission;  
Hanoi Stock Exchange.**

Vinh Phuc Infrastructure Development Joint Stock Company (stock code: IDV) has ended its financial statements for the first 6 months of the year on March 31, 2025.

Based on the Company's Consolidated Financial Statements for the first 6 months of this year from 01/10/2024 to 31/03/2025, profit after tax in the first 6 months of this year decreased compared to the first 6 months of last year, specifically as follows:

Profit after tax in the first 6 months of last year (from 01/10/2023 to 31/03/2024) reached: 64,515,570,301 VND.

Profit after tax in the first 6 months of this year (from 01/10/2024 to 31/03/2025) reached: 55,000,620,363 VND.

Thus, the consolidated profit after tax in the first 6 months of this year compared to the profit after tax of the first 6 months of last year decreased by VND 9,514,949,938, equivalent to a decrease of 14.7%.

The reasons for this decrease are explained as follows:

Gross profit from sales and service provision in the first 6 months of last year reached VND 51.9 billion, in the first 6 months of this year reached VND 32.8 billion, down VND 19.1 billion over the same period.

The profit and loss in the associated joint venture company (Dong Van III Industrial Park Infrastructure Development Investment Joint Stock Company, Ha Nam province) in the first 6 months of last year recorded 8.6 billion VND, the first 6 months of this year recorded 19.2 billion VND, an increase of 10.6 billion VND over the same period.

Summing up the above reasons, the consolidated profit in the first 6 months of this year decreased compared to the first 6 months of last year. Therefore, Vinh Phuc Infrastructure Development Joint Stock Company would like to explain to the agencies and shareholders to know.

Respect!

**Recipient:**

-Ditto;

- Save internally.



**GENERAL DIRECTOR**

**Pham Trung Kien**