

ILA JOINT STOCK COMPANY

No.: 26/2025/ILA-CV.GT

Re: "Explanation of profit difference in parent company's consolidated financial statements compared to the same period last year"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 31, 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Listing organization: ILA Joint Stock Company

Stock code: ILA

Head office address: 49, Street No. 5, An Phu An Khanh Urban Area, An Phu Ward, Thu Duc City, Ho Chi Minh City, Vietnam.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on Circular guiding information disclosure on the stock market.

We would like to explain the following issues in detail:

1. The profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year and the profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

We would like to explain the change in profit after tax decreasing by 137% of the business results data in the consolidated financial statements in 2024 compared to the same period last year due to the financial expenses in 2024 increasing by 122% compared to the same period, corresponding to the amount of VND 3,864,250,266, along with that in 2023, the Group was allowed to reverse the investment provision from the associated company when settling capital with the amount of VND 2,120,595,535. In addition, in 2024, the Subsidiaries made provisions for bad debts with an amount of VND 2,379,419,007, causing business management costs to increase compared to the same period. Because of the above reasons, it strongly affected the after-tax profit on the consolidated report of 2024 compared to the same period.

2. The difference in profit after tax in the reporting period before and after auditing is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2024):

We would like to explain that the difference in profit after tax between the reporting period before and after the audit is due to the fact that the financial statements of the subsidiaries have made provisions for bad debts as requested by the auditors based on the principle of prudence for overdue



debts, causing the profit after tax of the subsidiaries to decrease sharply between the audited report and the self-prepared report. Therefore, the consolidated report of the Group recorded an additional expense for bad debt provision compared to the self-prepared report of the unit, leading to the profit after tax on the consolidated report changing from profit to loss between the self-prepared report and the audited report.

Above are the explanatory contents on the business performance results in the Consolidated Financial Report of year 2024 ILA Joint Stock Company.

Thank you very much./.

Receiving place:

- *As above*
- *Save HR*

ILA JOINT STOCK COMPANY

General Director



DANG XUAN HUU

