

**ARMEPHACO JOINT  
STOCK COMPANY**

No: 165/AMP

*V/v Explanation profit after corporate income  
tax changed  $\geq 10\%$  compared to the same period*

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Hanoi, date 01 month 04 năm 2025*

**To:**

- The State Securities Commission
- The Hanoi Stock Exchange

*Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;*

*Based on Separate Financial Statements Quarter 4 2023 and Separate Financial Statements Quarter 4 2024 by Armephaco Joint Stock Company.*

In Separate Financial Statements of Business Activities Quarter 4 2024, Company the following significant changes in targets:

**\* Statements of Business Activities:**

- Profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2023: 648.033.770 VND.

- Profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2024: 1.146.882.959 VND.

Profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2024 increased by 43% compared to Profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2023.

**\* Reasons for increased profits:**

Target	Quarter 4 2024	Quarter 4 2023	Difference amount	Proportion
Gross profit	6.534.411.012	7.092.078.057	-557.667.045	Decreased by 8%
Revenue from financial activities	4.274.351.393	3.833.181.880	441.169.513	Increased by 12%
Financial expense	812.234.251	3.462.225.751	-2.245.246.910	Decreased by 87%

The sum of the above targets leads to a 10% increase in profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2024 compared to Profit after corporate income tax in Separate Financial Statements of Business Activities Quarter 4 2023.

The above is the explanation of Armephaco Joint Stock Company on profit after corporate income tax according to regulations.

Sincerely!

**To:**

- As Dear;
- Save: VT, P.TC, H02;



**GENERAL DIRECTOR**

*Dương Đình Sơn*