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*“Explaining the difference in profit after tax
of the year 2024 in Financial Statements of
Dak Lak Rubber Joint Stock Company (DRG)”*

To: Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on Guidance on disclosure of information on the stock market.

Dak Lak Rubber Joint Stock Company now reports to Hanoi Stock Exchange on the explanation of profit difference in the parent company's Financial Statements (Separated Financial Statements) and consolidated statements (Consolidated Financial Statements) of the year 2024 compared to the same period in the year 2023, specifically as follows:

1. Separated Financial Statements of the year 2024

- Profit after income tax of the year 2024 on the Separate Financial Statements increased by VND 28.72 billion compared to the same period last year (Profit after income tax of the year 2024 was VND 50.51 billion and the year 2023 was VND 21.79 billion). Reasons: the selling price of rubber products of the year 2024 increasing by 34.10% compared to the same period last year.

- Profit after income tax of the year 2024 before auditing was 53.32 billion VND, after auditing was 50.51 billion VND, the difference decreased by 2.81 billion VND, because we has confirmed one under-calculated a compensation expense for intercropping cooperative households whose land was recovered by the Gorverment.

2. Consolidated Financial Statements (Consolidated Financial Statements)

Profit after income tax of the year 2024 on the Consolidated Financial Statements increased by VND 69.77 billion compared to the same period last year (Profit after income tax of the year 2024 was VND 121.79 billion/Profit after income tax of the year 2023 was VND 52.01 billion). Reason: due to the selling price of rubber products at parent company in Vietnam of the year 2024 increasing by over 34.1%; (ii) the subsidiary at DRI increased by 26.27% compared to the same period last year; (iii) in the year 2024, the Company had additional revenue from durian products, contributing to increased profits in 2024 compared to the same period last year.

The above written explanation for some contents of the year 2024 financial statements of Dak Lak Rubber Joint Stock Company. Dak Lak Rubber Joint Stock Company respectfully reports to the Hanoi Stock Exchange and all Shareholders of the Company.

Sincerely,

Recipients:

- As above;
- Board of Supervisors;
- Company Management;
- Record.

GENERAL DIRECTOR

NGUYEN MINH