

VIETNAM EDUCATIONAL PUBLISHING HOUSE COMPANY LIMITED
EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY



THE AGM 2025 DOCUMENTS

APRIL 3, 2025



AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

EDUCATION BOOK JOINT STOCK COMPANY IN DA NANG

- **Time:** 08:30 AM, April 3, 2025
- **Venue:** Conference Hall, Vietnam Education Publishing House in Da Nang
(771 Nguyen Huu Tho, Cam Le District, Da Nang City)

Time	Content	Responsible Party
8:00-8:30	- Registration of attendees - Welcoming guests, distributing materials, and updating shareholder attendance	- Organizing Committee
8:30-11:30	- Verification of shareholder eligibility - Flag salute, announcement of reasons, and introduction of delegates - Introduction of the Presidium and Secretariat (Seeking the General Meeting's approval)	- Head of the Board of Supervisors - Organizing Committee
	- Approval of the working regulations for the 2025 AGM - Approval of the meeting agenda	- Presidium
	- Report on the activities of the Board of Directors in 2024 and the operational direction for 2025	- Chairman of the Board of Directors
	- Report from the Executive Board on business, financial performance in 2024, and the business and financial plan for 2025	- Executive Board
	- Report from the Board of Supervisors on the audit and financial review of 2024	- Head of the Board of Supervisors
	Proposals for the General Meeting's approval: - Approval of the audited financial statements for 2024 - Approval of business results, profit distribution, and fund allocation for 2024, as well as the plan for 2025 - Approval of remuneration for the Board of Directors and Board of Supervisors in 2024 and the proposed plan for 2025 - Proposal to authorize the Board of Directors to select the audit firm for the semi-annual and annual financial audits for 2025 - Other matters under the authority of the General Meeting of Shareholders - Discussion and voting on each agenda item	- Presidium
	Break	
	Announcement of voting results	- Vote Counting Committee
Approval of the AGM Resolution and final voting Closing ceremony	- Secretariat - Organizing Committee	

Organizing Committee

REPORT OF THE BOARD OF DIRECTORS
On the operating results of 2024 and the business plan for 2025

To: The General Assembly of Shareholders of Danang Educational Book JSC

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Danang Educational Book JSC, the BOD hereby reports to the Annual General Meeting of Shareholders in 2025 on the operating results of 2024 and the business plan for 2025 as follows:

I. ACTIVITY OF THE BOARD OF DIRECTORS

In 2024, amidst the increasingly fierce competition in the reference book market, with many organizations and individuals entering the market and the continuing impact of Circular No. 643/CT-BGDDT dated June 16, 2022 on the market, the company, through the tireless efforts of the leadership team and employees, achieved notable milestones. Specifically, the revenue exceeded the target by 13.8%, profit surpassed the target by 4.3%, and the transfer of the 39 Trinh Dinh Thao headquarters, approved by the General Assembly of Shareholders in 2023 and 2024, was successfully completed. To achieve these results, within the powers granted by the company's charter, the BOD proactively focused on the following key activities:

- Completing the membership of the Board of Directors and the Supervisory Board for the 2024-2029 term. Reappointing the positions of Director and Chief Accountant in compliance with regulations.
- Actively identifying and evaluating the strengths, weaknesses, opportunities, and challenges facing the company's operations in order to develop appropriate strategies and solutions.
- Defining the business and investment development plans, focusing on the development of new reference products, entering new markets, while maintaining the strengths of existing products.

- Implementing restructuring efforts, optimizing the use of financial investments and physical assets.

- Continuing the review and adjustment of criteria for evaluating the completion of tasks in the business departments, and supplementing staff in various specialized departments in the company, aiming to strengthen the Business and Warehouse departments to ensure stable revenue growth and efficient product management.

- Coordinating with the Supervisory Board to oversee the company's operations through periodic control activities, and evaluating the company's operational indicators.

The Board of Directors operates on a collective principle, in compliance with legal regulations and the company's charter. The BOD holds regular meetings at least once a quarter, and meetings can also be conducted online to address urgent matters and reduce travel costs. All meetings are prepared with agendas and materials sent to BOD members and the Head of the Supervisory Board in advance. Important matters requiring BOD resolutions are carefully reviewed, discussed democratically, and adopted with high consensus.

In 2024, the Board of Directors held 8 regular and extraordinary meetings to check and evaluate the implementation of the business plan and to provide guidance and solutions for the Executive Board to carry out the production and business plans approved by the General Assembly of Shareholders.

No.	Resolution /Decision No.	Date	Content	Approval rate
1	01/NQ-HĐQT	6/3/2024	<p>Article 1: Approve the 2023 audited business results:</p> <ul style="list-style-type: none"> • Total revenue: VND 58.96 billion, achieving 98.26% of the 2023 plan and 90.06% compared to 2022. • Pre-tax profit: VND 4.022 billion, achieving 100.6% of the 2023 plan and 111.6% compared to 2022. <p>Article 2: Approve the 2024 business plan:</p> <ul style="list-style-type: none"> • Total revenue: VND 59 billion. • Pre-tax profit: VND 3.9 billion. • Dividend: 12% (in cash). <p>Article 3: Approve the transfer of the property at 39 Trinh Dinh Thao Street to focus resources on developing the property at 78 Pasteur Street into an office for lease and company headquarters, as stipulated in Article 6, Resolution No. 01/NQ-DAEBCO of the</p>	100%

1
 2
 3
 4
 5
 6
 7
 8
 9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36
 37
 38
 39
 40
 41
 42
 43
 44
 45
 46
 47
 48
 49
 50
 51
 52
 53
 54
 55
 56
 57
 58
 59
 60
 61
 62
 63
 64
 65
 66
 67
 68
 69
 70
 71
 72
 73
 74
 75
 76
 77
 78
 79
 80
 81
 82
 83
 84
 85
 86
 87
 88
 89
 90
 91
 92
 93
 94
 95
 96
 97
 98
 99
 100

			<p>2023 Annual General Meeting of Shareholders of Danang Education Book JSC.</p> <p>Article 4: Approve the record date and schedule for the 2024 Annual General Meeting of Shareholders:</p> <ul style="list-style-type: none"> Record date: March 27, 2024. Meeting date: April 23, 2024. Venue: 771 Nguyen Huu Tho Street, Cam Le District, Da Nang City. Contents: Topics under the authority of the General Meeting of Shareholders and in accordance with legal regulations. <p>Article 5: Assign the Executive Board to carry out the necessary procedures in compliance with regulations. Members of the Board of Directors and the Executive Board are responsible for implementing the above resolution.</p>	
2	02/NQ-HĐQT	23/4/2024	<p>Article 1: The Board of Directors of the Company for the term 2024-2029 has elected Mr. Ông Thừa Phú as the Chairman of the Board of Directors of the Company for the term 2024-2029.</p> <p>Article 2: This resolution shall take effect from the date of signing. Individuals concerned are responsible for the implementation of this resolution.</p>	100%
3	03/NQ-HĐQT		<p>Article 1: Payment of the 2023 dividend at a rate of 12% per share (1,200 VND per share) in cash, as approved by the Annual General Meeting of Shareholders in Resolution No. 01/NQ-DAEBCO on April 23, 2024:</p> <ul style="list-style-type: none"> Last registration date: May 22, 2024. Payment date: June 7, 2024. <p>Article 2: Approval of the dismissal of Mr. Nguyễn Vũ Thanh Bình from the position of Company Secretary and Information Disclosure Officer, effective from May 4, 2024.</p> <p>Article 3: Appointment of Mr. Trần Trọng Hiếu as the Company Secretary, in charge of Corporate Governance, and Information Disclosure Officer, effective from May 5, 2024.</p>	100%

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100

			Article 4: This resolution shall take effect from the date of signing.	
4	04/NQ-HDQT		<p>Article 1: Approval of the extension of the position of Company Director for Mr. Ly Xuan Hoan, effective from April 30, 2024, until the reappointment process is completed.</p> <p>Article 2: Approval of the extension of the position of Chief Accountant for Ms. Nguyen Thi Minh Tam, effective from April 30, 2024, until the reappointment process is completed.</p> <p>Article 3: This resolution shall take effect from the date of signing.</p>	100%
5	05/NQ-HDQT		<p>Article 1: Approval of the policy for the reappointment of Mr. Ly Xuan Hoan to the position of Director. The Executive Board is tasked with carrying out the appointment procedures in accordance with regulations.</p> <p>Article 2: Approval of the policy for the reappointment of Ms. Nguyen Thi Minh Tam to the position of Chief Accountant. The Executive Board is tasked with carrying out the appointment procedures in accordance with regulations.</p> <p>Article 3: This resolution shall take effect from the date of signing.</p>	100%
6	06/NQ-HDQT		<p>Article 1: Approval of the independent auditing unit for 2024, which is AAC Auditing & Accounting Co., Ltd., to audit the financial statements.</p> <p>Article 2: Approval of the selected internal auditing unit for 2024, which is Ecovis AFA Vietnam - Auditing, Valuation & Consulting Co., Ltd.</p> <p>Article 3: Approval of the provisional salary rate for 2024 of the Company: 155 VND/100 VND of profit, corresponding to the Company's profit plan of 3.9 billion VND, which was approved by the Annual General Meeting of Shareholders in 2024.</p> <p>Article 4: The members of the Board of Directors, Executive Board, Chief Accountant, and heads of departments and relevant units are responsible for implementing this resolution.</p>	100%
7	07/NQ-HDQT		Article 1: Appointment of Mr. Ly Xuân Hoan – Director of Danang Educational Publishing Joint Stock	100%

11/01/2024 10:11

		<p>Company to continue holding the position of Director of Danang Educational Publishing Joint Stock Company for the term 2024-2029, effective from November 6, 2024.</p> <p>Article 2: Appointment of Ms. Nguyen The Minh Tam – Chief Accountant of Danang Educational Publishing Joint Stock Company to continue holding the position of Chief Accountant of Danang Educational Publishing Joint Stock Company for the term 2024-2029, effective from November 6, 2024, until the retirement date.</p> <p>Article 3: The members of the Board of Directors, Supervisory Board, Executive Board, relevant departments, Mr. Ly Xuan Hoan, and Ms. Nguyen Thi Minh Tam are responsible for implementing this resolution.</p>	
8	08/NQ-HĐQT	<p>Article 1: Salary Fund for 2024 Approval of the salary rate for 2024: based on Article 3, Resolution 06/ND-HĐQT dated June 21, 2024, for implementation.</p> <p>Article 2: Estimated Business and Production Plan for 2025</p> <ul style="list-style-type: none"> • Total revenue: 68 billion VND. • Profit before tax: 4 billion VND. • Dividend: 12%. <p>Article 3: Construction of 78 Pasteur Facility The Director is tasked with implementing the construction of the 78 Pasteur facility in accordance with the Annual General Meeting Resolution of 2023.</p> <p>Article 4: Implementation This resolution shall take effect from the date of signing. The members of the Board of Directors, Executive Board, and relevant departments of Danang Educational Publishing Joint Stock Company are responsible for implementing the above resolution.</p>	100%

The Board of Directors (BOD) has fully performed its oversight functions and supported the Executive Board in organizing business operations and achieving the targets set by the General

Assembly of Shareholders. The BOD acknowledges the efforts of the Executive Board in actively supporting the BOD in reviewing and analyzing the company's operational situation, which has provided the BOD with the necessary basis and information to fulfill its functions.

II. IMPLEMENTATION OF THE 2024 GENERAL ASSEMBLY RESOLUTION

In the context of the difficulties and challenges faced by the company's operations in 2024, as mentioned earlier, the company has benefited from significant guidance and support from the Vietnam Education Publishing House (NXBGDVN), the company's major shareholder, in publishing, printing, and distribution activities. The direction provided by the BOD and, especially, the efforts and initiatives of the Executive Board led to positive solutions to overcome complex challenges, such as organizing the development of new reference book manuscripts, entering new markets, and acquiring new customers. The results of the company's operations in 2024 are as follows:

- **Total revenue:** VND 67.2 billion (113.9% of the plan).
- **Pre-tax profit:** VND 4.068 billion (104.36% of the plan).
- **Dividend payment:** Interim 2024 dividend at 12% as approved by the 2024 AGM.
- Successfully transferred the headquarters at 39 Trinh Dinh Thao to allocate resources for the construction of the 78 Pasteur facility, as per the resolution passed at the 2023 AGM.
- Began implementing the investment plan for the construction of the 78 Pasteur facility as per the 2023 AGM resolution.
- All business operations have complied with legal regulations, the company's charter, and the guidelines set by the BOD and approved by the AGM.

III. BOARD OF DIRECTORS' AND SUPERVISORY BOARD'S REMUNERATION AND OPERATIONAL EXPENSES FOR 2024

- **Remuneration for 2024:**
 - **Board of Directors** : VND 186,000,000
 - **Supervisory Board** : VND 42,000,000
 - **Company Secretary** : VND 24,000,000
- **Operational Expenses:**

The operational expenses of the BOD in 2024 were carried out in a cost-effective manner, with expenses limited to meeting costs. There were no additional expenses for accommodations or travel.

IV. DIRECTIONS FOR THE BOARD OF DIRECTORS' ACTIVITIES IN 2025

In 2025, the company's business operations will continue to face numerous challenges. These include changes in the organizational structure of the education sector at the local level due to restructuring and downsizing initiatives implemented by the government, fierce competition in both the market and manuscript topics as more entities enter the industry, and the capital and manpower requirements for constructing the 78 Pasteur headquarters, alongside the company's ongoing core business activities.

Given these complex challenges, the BOD's activities in 2025 will continue to focus on the following five key goals:

1. Proactively update and identify strengths, opportunities, and challenges for the company to develop appropriate strategies and solutions at each stage of business activities.
2. Promote the growth of new products, new customers, revenue, and profit from core activities, such as reference books, while actively seeking to develop new business activities.
3. Efficiently utilize financial and physical resources.
4. Develop a capable and competitive workforce with specific policies for professional development, skills enhancement, and mechanisms to motivate employees to work creatively and productively.
5. Ensure compliance with legal regulations and the company's charter; safeguard the rights and interests of shareholders and employees.

The BOD respectfully submits this report for consideration and decision by the General Assembly of Shareholders.

Thank you for your attention.

Recipients:

- As addressed;
- Members of the Board of Directors, Supervisory Board, and Management Board;
- Archives.

ON BEHALF OF THE BODs

CHAIRMAN OF THE BODs



Ong Thua Phu

No: 124 /BC-BGD-DAE

Da Nang, April 3, 2025

REPORT
SUMMARY OF BUSINESS OPERATIONS IN 2024
AND BUSINESS PLAN FOR 2025
(Presented to the Annual General Meeting of Shareholders 2025)

A. BUSINESS PERFORMANCE IN 2024

I. QUANTITY INDICATORS

No.	Printing Status	Unit	2024	2023	Comparison (%)
1	Publishing	Titles	219	195	112.3%
1.1	New Books	Titles	90	107	84%
1.2	Reprinted Books	Titles	129	88	147%
2	Distribution	Million copies	3.007	2.872	105%
2.1	Self-printed and distributed	Million copies	2.067	2.082	99%
2.2	Purchased from other sources	Million copies	0.94	0.79	119%

II. VALUE INDICATORS

1. Business performance in 2024

(Based on the 2024 audit results of AAC Auditing and Accounting Co., Ltd.)

No.	Item	Unit	Plan 2024	Actual 2024	Performance (%)
1	Total revenue	Million VND	59,000	67,172	113.9%
2	Pre-tax profit	Million VND	3,900	4,068	104.3%
3	Owner's equity	Million VND	42,000	41,892	99.7%
4	Charter capital	Million VND	19,257	19,257	100%
5	Return on equity (2/3)	%	9.3	9.7	104.3%
6	Return on charter capital (2/4)	%	20.3	21.1	103.9%
7	Dividend	%	12	12	100%



Compared to 2023:

- Pre-tax profit increased by 1.1% (4,068 million VND / 4,022 million VND)
- Owner's equity increased by 0.5% (41,892 million VND / 41,671 million VND)

2. Allocations from after-tax profit:

- Additional reserve fund for charter capital (5%) : 158.3 million VND
- Executive bonus fund (7%) : 221.6 million VND
- Reward and welfare fund (13%) : 411.5 million VND

III. REVIEW AND ASSESSMENT

1. Challenges and Opportunities

a. Challenges:

- The textbook replacement cycle has ended, increasing competition as more companies enter the educational reference book market.
- The core business of the company is reference book distribution, but school adoption remains inconsistent due to public concerns, making market expansion challenging.
- Rising input costs such as materials and printing expenses impact business efficiency.

b. Opportunities:

- Strong support from Vietnam Education Publishing House and its Da Nang branch, as well as effective cooperation with other affiliated entities.
- A well-established customer network with stable and effective book distribution. The company continues to expand its customer base annually.
- A relatively complete internal documentation system ensuring legal compliance for business operations.
- Strong unity and determination among company employees.
- Having undergone the textbook transition, the company has a solid basis for evaluating its product portfolio and making strategic business decisions.

2. Assessment of Executive Board Performance

a. Implementation of the 2024 AGM Resolutions:

- Successfully organized the 2024 Annual General Meeting of Shareholders and elected a new Board of Directors and Board of Supervisors for Term V (2024-2029).
- Paid an interim dividend of 12% in cash for 2024.
- Submitted required reports to authorities promptly and in accordance with regulations.
- Signed an audit contract with AAC Auditing and Accounting Co., Ltd. for mid-year and annual financial audits of 2024.

Đ
ON
Ổ F
IG
HÀ
I N
HC

- Completed the transfer of property at 39 Trinh Dinh Thao per the 2023 AGM Resolution and is preparing for office construction and rental operations at 78 Pasteur, Da Nang.

- Complied with the company's Charter and AGM Resolutions.

b. Implementation of Board Resolutions and Business Operations

- Maintained and increased equity (reaching 100.5% of 2023 year-end level). Recovered nearly 90% of total receivables.

- Continued developing textbook series from grades 1 to 12 in line with the new national curriculum, with positive market reception.

- Strengthened relationships with distributors, introduced products, enhanced customer service, and ensured credibility.

- Fully provided salaries, bonuses, and insurance (social, health, and unemployment) to employees, processing resignations in compliance with regulations.

B. BUSINESS PLAN FOR 2025

1. Business Targets for 2025

No.	Indicator	Unit	Plan 2025
1	Revenue	Billion VND	68
2	Pre-tax profit	Billion VND	3.5
3	Dividend	%	12%

2. Remuneration for the Board of Directors and Board of Supervisors in 2025:

- Chairman of the Board : 4,000,000 VND/month
- Board Member cum CEO : 3,500,000 VND/month
- Non-executive Board Member : 2,500,000 VND/month
- Head of Board of Supervisors : 1,500,000 VND/month
- Member of Board of Supervisors : 1,000,000 VND/month
- Company Secretary : 2,000,000 VND/month

C. SOLUTIONS TO ACHIEVE 2025 TARGETS

1. Business Environment Assessment

- The end of the textbook replacement cycle has increased market competition.

- Regulatory changes regarding school reference books will continue to impact operations.

- Provincial and city mergers may lead to shifts in education policies, affecting the company's distribution plans.

- Unpredictable fluctuations in raw material costs (paper, printing, logistics, electricity) may pose challenges.

- New products require significant marketing and distribution costs.

- Inventory management and debt collection will be key concerns in 2025.

2. Solutions to achieve the 2025 plan targets

2.1. Financial Solutions

- Optimize financial resources and infrastructure to maximize efficiency. Invest in office space and rental property at 78 Pasteur.
- Conduct financial activities in compliance with regulations.
- Enhance debt collection efforts.

2.2. Production Solutions

- Adapt manuscript development to align with new reference book market regulations.
- Collaborate with content creators to ensure quality and timely publication.
- Optimize printing schedules to minimize warehouse costs and ensure timely market supply.

2.3. Market and Distribution Solutions

- Continue market segmentation by region, assigning responsibilities for sales and debt collection.
- Improve advertising for older reference books to reduce inventory.
- Leverage both online and offline channels for cost-effective marketing.
- Strengthen relationships with partners, distributors, and customers.

2.4. Management and Human Resources Development

- Strengthen the workforce by recruiting suitable talents and restructuring as needed.
- Improve incentive mechanisms to boost employee performance.

2.5. Operational Management

- Enforce company regulations strictly and maintain discipline.
- Foster unity and resilience to overcome challenges and meet business objectives.

D. CONCLUSION

In 2024, the Board of Directors, Executive Board, and employees worked diligently to achieve key targets. The company maintained financial stability, ensured timely debt collection, and controlled inventory effectively.

The Board of Management submits this report for shareholder approval.

ON BEHALF OF THE EXECUTIVE BOARD
DIRECTOR



Ly Xuan Hoan



EDUCATIONAL BOOK JOINT
STOCK COMPANY IN DA NANG CITY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Da Nang, April 3, 2025

THE SUPERVISORY BOARD

No. 125/BC-BKS-DAE



REPORT OF THE SUPERVISORY BOARD

**PRESENTED TO THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2025**

- Pursuant to the Enterprise Law and the Charter of Danang Educational Book JSC;
- Pursuant to the resolutions of the Annual General Meeting of Shareholders, the resolutions of the Board of Directors in 2024, and the independent assessments from the Supervisory Board members;
- Pursuant to the 2024 Financial Statements and the Audit Report from AAC Audit Company.

Based on the operational plan of the Supervisory Board (SB) approved by the Annual General Meeting of Shareholders in 2024, on behalf of the SB, I hereby report the results of the supervisory activities in 2024. The content of the report includes:

- The report on the supervision results of the activities of the Board of Directors (BOD), Management Board (MB) according to the Charter and the resolutions of the Annual General Meeting of Shareholders in 2024;
- The report on the verification results of the financial data as of December 31, 2024;
- The report on the results of implementing financial targets according to the resolutions of the Annual General Meeting of Shareholders in 2024, and an evaluation and recommendation on financial management at the company;
- The operational plan of the Supervisory Board in 2025.

**I. ACTIVITIES OF THE BOARD OF DIRECTORS, MANAGEMENT BOARD,
AND SUPERVISORY BOARD IN 2024**

1. Activities of the Board of Directors and Management Board:

- Through the process of supervising the governance and management activities of the Board of Directors and Management Board in 2024, the Supervisory Board did not observe any irregularities. All activities of the company adhered to the provisions of the Enterprise Law, the Charter of the company, and legal regulations.

- The Board of Directors regularly supervised the Management Board in the implementation of resolutions and business plans approved by the Board of Directors and the General Meeting of Shareholders. The supervision of management operations by the Board of Directors ensured that the company's operations were safe, in compliance with legal regulations, and aligned with the resolutions of the General Meeting of Shareholders. The Management Board made efforts to lead production with a high sense of responsibility for the legal interests of the company and shareholders.

- The Management Board regularly organized meetings, based on the resolutions and decisions of the Board of Directors, to deploy tasks and make timely, suitable decisions according to specific conditions.

- The Management Board led the company in implementing the business plan for 2024 as assigned by the General Meeting of Shareholders.

- The Management Board directed the company to disclose regular operational information to the State Securities Commission (SSC) fully and in accordance with regulations.

2. Activities of the Supervisory Board:

The Supervisory Board of the company has performed its functions and duties according to the provisions of the company's Charter and current regulations. The key activities in 2024 included:

- The Supervisory Board, with its assigned responsibilities, carried out its duties and rights, assigned tasks to members of the board to regularly update the company's activities and business results, and participated fully in the meetings and discussions of the Board of Directors.

- Regarding the financial data as of December 31, 2024, the Supervisory Board coordinated with relevant units to verify, review, and analyze the data to ensure that the report presented at the Annual General Meeting of Shareholders in 2025 is comprehensive, complete, truthful, and objective.

- The Supervisory Board collaborated with the independent audit firm to check and verify the financial data of the company for 2024.

II. REPORT ON THE VERIFICATION OF THE 2024 FINANCIAL STATEMENTS

The verification results of the financial data in the financial statements match the results of the independent audit conducted by AAC Audit and Accounting Co., Ltd. The data for some key indicators in the 2024 financial statements are as follows:

1. Verification of the Balance Sheet Data.

(Unit: VND)

ARTICLE	CODE	VALUE
ASSETS		
A - CURRENT ASSETS	100	46.185.224.362
I. Cash and cash equivalents	110	4.947.198.085
II. Short-term financial investments	120	14.449.004.940
III. Short-term receivables	130	7.115.062.951
IV. Inventories	140	18.631.605.647
V. Other current assets	150	1.042.352.739
B - NON-CURRENT ASSETS	200	4.585.899.989
I. Long-term receivables	210	327.050.000
II. Fixed assets	220	3.653.787.379
III. Investment property	230	-

IV. Long-term assets in process	240	-
V. Long-term financial investments	250	593.390.084
VI. Other non-current assets	260	11.672.526
TOTAL ASSETS	270	50.771.124.351
LIABILITIES AND OWNER'S EQUITY		
A - LIABILITIES	300	8.879.198.230
I. Current liabilities	310	8.870.198.230
II. Long-term liabilities	330	9.000.000
B - OWNER'S EQUITY	400	
I. Owner's equity	410	41.891.926.121
II. Other sources and funds	430	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440	50.771.124.351

2. Verification of the 2024 Profit and Loss Report.

(Unit: VND)

Article	2024	%/2023
1. Revenue from sale of goods and rendering of services	66.760.159.719	117,76%
2. Cost of goods sold and services rendered	48.527.868.711	118,41%
3. Gross profit from sale of goods and rendering of services	18.232.291.008	116,06%
4. Selling expenses	6.219.118.421	108,10%
5. General and administrative expenses	8.335.822.038	101,66%

6. Finance	412.529.750	18,20%
7. Operating profit	4.089.880.299	101,68%
8. Other profit	-21.900.604	
9. Profit before tax	4.067.979.695	101,13%
10. Current corporate income tax expense	902.607.239	108,25%
11. Net profit after tax	3.165.372.456	99,27%
12. Basic Earnings per Share	1.315	

The 2024 financial statements have been audited by AAC Audit and Accounting Co., Ltd., and according to the auditor's opinion, the financial statements reflect a true and fair view of the company's financial situation as of December 31, 2024, in compliance with accounting standards, the Vietnamese Accounting System, and relevant legal regulations.

III. REPORT ON THE PERFORMANCE OF THE 2024 FINANCIAL PLAN ACCORDING TO THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING

The implementation of financial indicators related to revenue, profit, dividend ratio, and fund allocations according to the resolutions of the Annual General Meeting of Shareholders in 2024 is as follows:

No.	Indicator	Unit	Plan	Actual	% of Plan
1	Total Revenue	VND	59,000	67,172	113.9%
2	Profit Before Tax	VND	3,900	4,068	104.3%
3	Dividend	%	12%	12%	100%

No.	Indicator	Unit	Plan	Actual	% of Plan
4	Fund Distribution				
	- Reserve for Charter Capital	%	5%	5%	100%
	- Management Bonus Fund	%	7%	7%	100%
	- Welfare Fund	%	13%	13%	100%

IV. GENERAL ASSESSMENT OF THE COMPANY'S ACTIVITIES AND RECOMMENDATIONS

1. General Assessment of the Company's Operations in 2024:

- In 2024, the global economy continued to face challenges, and Vietnam was no exception. This resulted in a trend toward reusing old textbooks and reducing purchases of supplementary books, making it more difficult to sell books for the company.

- In 2024, the Vietnam Educational Publishing House continued to implement the new textbooks for Grade 5, Grade 9, and Grade 12 as part of the 2018 General Education Program, which affected customer preferences and the choice of supplementary books.

- The Board of Directors held eight meetings and made key decisions regarding the company's operations.

- In addition to adhering to the approved business plan for 2024, the company also focused on financial management, including actively collecting debts.

2. Issues and Recommendations:

Based on the analysis of the financial statements as of December 31, 2024, the Supervisory Board has the following recommendations:

2.1. Investment and Capital Management:

The company has invested in three companies with a total investment of 593 million VND, accounting for 3,96% of the charter capital. The investments have been effective, and the companies are showing profits.

Recommendation: While the investments have been successful, the Supervisory Board recommends that the Board of Directors and Management Board closely monitor the capital investment activities to ensure optimal returns.

2.2 Debt Provisioning: The company's receivables as of December 31, 2024, were 6.98 billion VND. Management has actively worked on collecting overdue debts and has provisioned for uncollectible receivables.

Recommendation: The Supervisory Board advises the company to continue closely monitoring overdue debts and strictly implement the debt management regulations.

2.3 Inventory Provisioning: The company has provisions for its inventory of finished goods as of December 31, 2024, amounting to 645 million VND, an increase from 2023.

Recommendation: The Supervisory Board recommends that the Board of Directors and Management Board explore optimal solutions to clear inventory and improve economic efficiency.

V. PLAN AND OPERATING OBJECTIVES OF THE SUPERVISORY BOARD IN 2025

- Participate in regular meetings of the Board of Directors to ensure the resolutions of the Board of Directors (if invited).

- Supervise the activities of the Board of Directors and Management Board in implementing the resolutions of the General Meeting of Shareholders and Board of Directors.

- Monitor compliance with internal regulations, review documents and reports as necessary, and propose corrective actions where risks or deficiencies are identified.

- Supervise the debt collection process, especially overdue debts.

- Participate in and supervise the inventory and financial reporting processes for 2025, ensuring transparency and accuracy.

This is the report on the results of the Supervisory Board's activities and the verification of the financial statements for 2024 of Danang Educational Book JSC, submitted to all shareholders.

Thank you for your attention!

**ON BEHALF OF
THE BOARD OF SUPERVISORY BOARDS
HEAD OF THE SB**



Dang Cong Duc



No: 01/TTr-ĐHCĐ-DAE

Da Nang, April 3, 2025

PROPOSAL

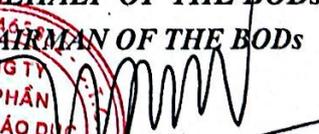
(Regarding: Approval of the audited financial statements for the year 2024)

To: Annual General Meeting of Shareholders 2025
Danang Educational Book Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Organization and Operation of Danang Educational Book Joint Stock Company;
- Pursuant to the audited financial statements for the year 2024;

The Board of Directors of Danang Educational Book Joint Stock Company respectfully submits to the General Meeting of Shareholders for voting on the approval of the audited financial statements for the year 2024, which have been audited by AAC Accounting and Auditing Co., Ltd. (the full audited financial report for 2024 is attached).

We respectfully request the General Meeting of Shareholders to consider and approve.
Sincerely thank you.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs


Ong Thua Phu

No: 02/TTr-ĐHCĐ-DAE

Da Nang, April 3, 2025

PROPOSAL

Regarding: "Approval of the Business Performance Results, Profit Distribution, and Establishment of Funds for 2024, and the Business Plan, Profit Distribution, and Establishment of Funds for 2025"

To: **The Annual General Meeting of Shareholders 2025**
Danang Educational Book Joint Stock Company

- *Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*
- *Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;*
- *Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;*
- *Based on the audited financial report for 2024;*

The Board of Directors respectfully presents to the General Meeting of Shareholders for consideration and approval of the following: Business results for 2024, the Business Plan for 2025, and the profit distribution plan, along with the establishment of funds as outlined below:

1. Approval of the business performance results for 2024 and the profit distribution after tax as per the resolution of the Annual General Meeting of Shareholders 2024:

❖ **Key indicators:**

- Total revenue: 67.17 billion VND
- Profit before tax: 4.07 billion VND
- Dividend for 2024: 12% (cash)

❖ **Establishment of funds from after-tax profit:**

- Capital reserve fund (5%): 158.3 million VND
- Reward fund for the Board of Directors, Management Board, and Supervisory Board (7%): 221.6 million VND
- Reward and welfare fund (13%): 411.5 million VND

2. Approval of the business plan, profit distribution after tax for 2025:

❖ **Key indicators:**



- Total revenue : 68 billion VND
- Profit before tax : 3.5 billion VND
- Dividend : 12% (cash)
- Salary fund for 2025 : The Board of Directors is authorized to establish the

salary fund for 2025 based on ensuring the targets for revenue, profit, and dividend in the plan.

❖ **Establishment of funds from after-tax profit:**

The funds from the after-tax profit for 2025 that the company leaves undistributed in 2025 will be determined and implemented based on the specific voting results at the Annual General Meeting of Shareholders 2026.

Sincerely presented.

ON BEHALF OF THE BODs

CHAIRMAN OF THE BODs



Ông Thua Phu



No: 03/TTr-ĐHCĐ-DAE

Da Nang, April 3, 2025

PROPOSAL

Regarding: "Report on the Remuneration of the Board of Directors and the Supervisory Board for 2024 and Proposal for 2025"

To: **The Annual General Meeting of Shareholders 2025**
Danang Educational Book Joint Stock Company

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;
- Based on the audited financial report for 2024;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for consideration and approval of the Report on the Remuneration of the Board of Directors and the Supervisory Board for 2024, and the proposal for 2025.

1. Report on the Remuneration of the Board of Directors and the Supervisory Board for 2024

- Remuneration of the Board of Directors: VND 186,000,000
- Remuneration of the Supervisory Board: VND 42,000,000
- Company Secretary: VND 24,000,000

2. Proposal for the Remuneration of the Board of Directors and the Supervisory Board for 2025

- Chairman of the Board of Directors: VND 4,000,000/month
- Board Member and University Director: VND 3,500,000/month
- Non-executive Board Members: VND 2,500,000/month
- Head of the Supervisory Board: VND 1,500,000/month
- Supervisory Board Member: VND 1,000,000/month
- Company Secretary: VND 2,000,000/month

(These amounts will be accounted for as business expenses of the company in accordance with the law.)

Sincerely submitted.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs
CỔ PHẦN
SÁCH GIÁO DỤC
TẠI THÀNH PHỐ
ĐÀ NẴNG
THÀNH PHỐ ĐÀ NẴNG

Ông Thua Phu

No: 04/TTr-ĐHCĐ-DAE

Da Nang, April 3, 2025

PROPOSAL

(Regarding: Approval of the selection of the auditing unit for the 2025 financial statements)

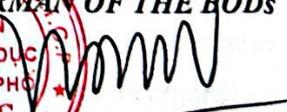
To: The Annual General Meeting of Shareholders 2025
Danang Educational Book Joint Stock Company

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;

The Board of Directors of Danang Educational Book Joint Stock Company respectfully submits to the Annual General Meeting of Shareholders for approval the authorization to the Board of Directors to select qualified and capable auditing firms, in accordance with the regulations of the Ministry of Finance and the State Securities Commission, to conduct internal audits and audit the financial statements of the Company for the year 2025.

We respectfully request the Annual General Meeting of Shareholders to consider and approve.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs
CỔ PHẦN
SÁCH GIÁO DỤC
TẠI THÀNH PHỐ
ĐÀ NẴNG
THÀNH PHỐ ĐÀ NẴNG



Ong Thua Phu

No: 05/TTr-ĐHCD-DAE

Da Nang, April 3, 2025

PROPOSAL

(Regarding : Proposal for Approval of the Policy on Not Increasing the Charter Capital)

To: **The Annual General Meeting of Shareholders 2025**
Danang Educational Book Joint Stock Company

- *Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020;*
- *Based on the Securities Law No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;*
- *Based on the Charter of Organization and Operations of Danang Educational Book Joint Stock Company;*

Based on point a, clause 11, Article 1 and point d, clause 1, Article 11 of Law No. 56/2024/QH15 dated November 29, 2024, of the National Assembly regarding the amendment and supplementation of several provisions of the Securities Law, Accounting Law, Independent Auditing Law, State Budget Law, Law on the Management and Use of Public Assets, Tax Administration Law, Personal Income Tax Law, National Reserve Law, Law on Administrative Violations Handling, the Company does not meet the criteria to be considered a public company (with a charter capital of VND 30 billion or more, a total equity of VND 30 billion or more, and at least 10% of the voting shares held by at least 100 non-major shareholders). Therefore, the company's status as a public company will be revoked as of January 1, 2026.

After evaluating the company's business operations, to ensure the goal of capital preservation and long-term shareholder benefits, the Board of Directors of Danang Educational Book Joint Stock Company respectfully submits to the General Assembly of Shareholders the proposal not to increase the charter capital and to authorize the Board of Directors to carry out the procedures for revoking the public company status in accordance with the current legal process and regulations.

We respectfully submit this proposal for the General Assembly of Shareholders to consider and approve.

ON BEHALF OF THE BODs
CHAIRMAN OF THE BODs
CỔ PHẦN
SÁCH GIÁO DỤC
TẠI THÀNH PHỐ
ĐÀ NẴNG
Trần Thừa Phú

