

No: 932/2025/TTr-HĐQT

Hanoi, April 4, 2025

PROPOSAL

Regarding amending the Charter to supplement some contents on the scope of operations of LPBank

To: The General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank (LPBank)

The Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval of the amendment of the Charter to add some contents on LPBank's business activities, specifically as follows:

I. CURRENT SITUATION AND NECESSITY OF AMENDING THE CHARTER TO SUPPLEMENT CONTENTS ON BUSINESS ACTIVITIES

In fact, the scope of LPBank's business activities is organized and implemented in accordance with legal regulations and is specifically recorded in the Bank's Charter. However, according to the business orientation of each period, there are some business activities that are not yet specifically recorded in the current Charter.

Currently, LPBank is on the way to develop and expand its model and business scale, so the implementation of new activities is inevitable to meet the needs of customers and the market, on the basis of being suitable with the potential, infrastructure and human resources of LPBank. Accordingly, it is necessary to supplement the scope of LPBank's operations in the direction of maximizing the expansion of banking activities and other business activities of commercial banks according to current legal regulations. Additional business activities need to be specifically recorded in the Charter, including:

- Providing commodity price derivative products;
- Investing in Government Bond Futures Contracts;
- Providing clearing and settlement services for securities transactions.

Therefore, amending the Charter to supplement the above-mentioned contents of business activities to clearly record the scope of LPBank's operations is necessary in the context of the current increasingly changing business and legal environment.

II. DETAILS OF PROPOSED AMENDMENT CONTENT

1. Amendment of Clause 1, Article 10 of the Charter :

Respectfully submit to the General Meeting of Shareholders for consideration and approval of adding Point c after Point b, Clause 1, Article 10 of the Charter as follows: "*c) Commodity price derivatives*".

2. Amendment of Clause 1, Article 12 of the Charter:

Respectfully submit to the General Meeting of Shareholders for consideration and approval the addition of Point h after Point g, Clause 1, Article 12 of the Charter as follows: “*h) Investing in Government bond futures contracts.*”

3. Amendment of Clause 2, Article 12 of the Charter:

Respectfully submit to the General Meeting of Shareholders for consideration and approval the addition of Point f after Point e, Clause 2, Article 12 of the Charter as follows: “*f) Providing clearing and settlement services for securities transactions.*”

(Details of the revised contents are shown in the Amended Explanation in the Appendix attached to this Report).

III. RECOMMENDATION OF THE BOARD OF DIRECTORS

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval:

1. Approve the plan to amend the Charter to supplement and clarify the contents on the scope of operations of LPBank as proposed in Section II.

2. Assign/Authorize the Board of Directors to fully perform the following tasks:

a. Review, direct and supervise the implementation of procedures to amend the Charter for the above contents .

b. Proactively decide to complete and edit the Charter's content to suit actual operations, legal regulations and instructions of competent State agencies (if necessary).

c. Assign a legal representative to sign and issue the full text of the Charter.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Recipient:

- As above;
- Storage: Governance Office,
duyenpt

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Nguyen Duc Thuy

APPENDIX: EXPLANATION TO CHARTER AMENDMENTS

(Attached to Proposal No. 932/2025/TTr-HĐQT regarding amending the Charter to supplement some contents on the scope of operations of LPBank)

Legal basis:

- Law on Credit Institutions No. 32/2024/QH15;
- Circular No. 34/2024/TT-NHNN Regulating the issuance of new licenses, issuance of additional business contents to licenses and organization and operation of commercial banks, foreign bank branches, representative offices in Vietnam of foreign credit institutions, and other foreign organizations with banking activities ("Circular 34/2024/TT-NHNN");
- Charter of Fortune Vietnam Joint Stock Commercial Bank.

STT	Clause	Current content	Proposed amendment content	Reason for Amendment
1	Article 10, Clause 1	“After receiving written approval from the State Bank, LPBank is allowed to conduct business and provide the following services and products to domestic and foreign customers: a) Foreign exchange; b) Derivatives on interest rates, foreign exchange, currencies and other financial assets.”	“After receiving written approval from the State Bank, LPBank is allowed to conduct business and provide the following services and products to domestic and foreign customers: a) Foreign exchange; b) Derivatives on interest rates, foreign exchange, currencies and other financial assets; c) <u>Commodity price derivatives</u> .”	Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.
2	Article 12, Clause 1	“LPBank is allowed to carry out the following other business activities as prescribed by the Governor of the State Bank:	“LPBank is allowed to carry out the following other business activities as prescribed by the Governor of the State Bank:	Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.

		<p>a) Cash management services; treasury services for credit institutions, foreign bank branches; asset preservation services, locker and safe rental services.</p> <p>b) Providing money transfer, collection, payment and other payment services without accounts;</p> <p>c) Buying and selling State Bank bills, corporate bonds; buying and selling other valuable papers, except buying and selling valuable papers specified in Point a, Clause 2 of this Article;</p> <p>d) Currency brokerage services;</p> <p>e) Gold business;</p> <p>f) Other services related to factoring, letters of credit;</p> <p>g) Consulting on banking activities and other business activities specified in the License.”</p>	<p><i>a) Cash management services; treasury services for credit institutions, foreign bank branches; asset preservation services, locker and safe rental services.</i></p> <p><i>b) Providing money transfer, collection, payment and other payment services without accounts;</i></p> <p><i>c) Buying and selling State Bank bills, corporate bonds; buying and selling other valuable papers, except buying and selling valuable papers specified in Point a, Clause 2 of this Article;</i></p> <p><i>d) Currency brokerage services;</i></p> <p><i>e) Gold business;</i></p> <p><i>f) Other services related to factoring, letters of credit;</i></p> <p><i>g) Consulting on banking activities and other business activities specified in the License;</i></p> <p><i>h) <u>Investing in Government Bond Futures Contracts</u>. ”</i></p>	
3	Article 12, Clause 2	<p>“LPBank is allowed to carry out the following other business activities in accordance with relevant laws:</p>	<p><i>“LPBank is allowed to carry out the following other business activities in accordance with relevant laws:</i></p>	<p>Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.</p>

	<p>a) Buying and selling government debt instruments, government-guaranteed bonds, local government bonds;</p> <p>b) Bond issuance;</p> <p>c) Securities depository;</p> <p>d) Banking supervision;</p> <p>e) The agent managing the collateral for the lender is an international financial institution, foreign credit institution, credit institution, or foreign bank branch.”</p>	<p><i>a) Buying and selling government debt instruments, government-guaranteed bonds, local government bonds;</i></p> <p><i>b) Bond issuance;</i></p> <p><i>c) Securities depository;</i></p> <p><i>d) Banking supervision;</i></p> <p><i>e) Asset management agent for lenders being international financial institutions, foreign credit institutions, credit institutions, foreign bank branches;</i></p> <p><i>f) <u>Providing clearing and settlement services for securities transactions.</u>”</i></p>	
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