

No: ~~730~~ /2025/TB-HĐQTHanoi, March ~~20~~, 2025**INVITATION****TO ATTEND THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear: Valued Shareholders of Fortune Vietnam Joint Stock Commercial Bank

Organization Name: Fortune Vietnam Joint Stock Commercial Bank (LPBank)

Head Office Address: LPB Tower, No. 210 Tran Quang Khai Street, Trang Tien Ward, Hoan Kiem District, Hanoi, Vietnam

Establishment and Operation License No.: 91/GP-NHNN, issued on March 28, 2008, by the Governor of the State Bank of Vietnam.

The Board of Directors (BOD) of Fortune Vietnam Joint Stock Commercial Bank (LPBank) hereby announces and cordially invites valued shareholders to attend the 2025 Annual General Meeting of Shareholders (AGM) with the following details:

1. Time: April 27, 2025 – From 08^h30'

2. Venue: Ninh Binh Legend Hotel, No. 177 Le Thai To Street, Xuan Thanh Urban Area, Ninh Khanh Ward, Ninh Binh City, Ninh Binh Province

3. Participants: Shareholders of LPBank being registered in the list of shareholders recorded by the Vietnam Securities Depository and Clearing Corporation as of February 3, 2025 (closing date); or individual authorized by shareholders.

4. Meeting Agenda:

- Report from the Board of Directors on 2024 business performance and 2025 business plan.

- Report from the Board of Supervisory on the execution of assigned tasks and authorities in the 2024 fiscal year and its strategic direction for 2025.

- Proposal from the Board of Supervisory on the list of independent audit for selection to audit 2025 financial statements and internal control system.

- Report on the 2024 audited financial statements.

- Proposal on 2024 profit distribution plan

- Proposal on charter capital increase plan in 2025.

- Proposal on remuneration for the BOD and Board of Supervisory in 2025.

- Proposal for approval on the expected remedial plan in case of early intervention measures.

- Election of additional member of the Board of Directors for Term IV (2023-2028).

- Other matters under the authority of the AGM.



5. Confirmation of Attendance:

In order to facilitate the AGM's organization and to ensure optimal arrangements for shareholders, please kindly submit your written Attendance registration form/ Power of Attorney (as per the attached template) to LPBank no later than **April 25, 2025**, by one of the following methods:

- By post: Governance Office – Fortune Vietnam Commercial Joint Stock Bank, LPB Tower, No. 210 Tran Quang Khai Street, Trang Tien Ward, Hoan Kiem District, Hanoi, Vietnam or

- By email: ir@lpbank.com.vn

LPBank will update time, venue, expected agenda and documents for the General meeting on website of LPBank as <https://lpbank.com.vn/nha-dau-tu/dai-hoi-co-dong/> at least 21 days before the 2025 AGM date.

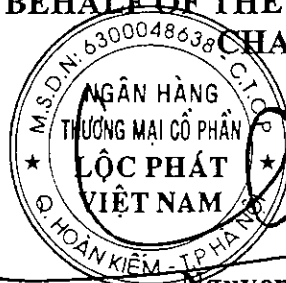
For further inquiries, please contact LPBank's Governance Office via (+84.24) 62 668 668, ext. 65755/66556 before the General meeting date or reach out to the Organizing Committee on the day of the General meeting.

Sincerely,

Recipients:

- As stated above;
- Board of Directors (BOD);
- Board of Supervisory (BOS);
- Executive Board;
- Filing: Clerical Dept.,
Governance Office, huongtt10.

ON BEHALE OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyễn Đức Thụy

Important Notes:

- Time, event, expected meeting agenda, meeting documents are posted on LPBank's website as <https://lpbank.com.vn/nha-dau-tu/dai-hoi-co-dong/>

- In addition to posting information on the website, LPBank will send message to shareholders according to the information provided by the Vietnam Securities Depository and Clearing Corporation, please pay attention or actively contact LPBank for guidance to attend;

- All accommodation and travel expenses for attendance of the General Meeting shall be paid by the shareholders personally;

- Attendees are kindly requested to bring their original ID card/ Citizen ID/ Passport together with ID card/ Citizen ID/ Passport of the authorized shareholder (in case of being authorized to participate the meeting) to carry out the registration procedures for AGM's attendance;

- In case of shareholder as organization, in addition to the above documents, the legal representative or authorized delegate need to provide the Business Registration Certificate (certified copy)

TENTATIVE AGENDA

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGM) FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Date: Sunday, April 27, 2025

*Venue: Ninh Binh Legend Hotel, No. 177 Le Thai To Street, Xuan Thanh Urban Area,
Ninh Khanh Ward, Ninh Binh City, Ninh Binh Province*

No.	TIME	MEETING AGENDA
I	OPENING PROCEDURES:	
1	08:00 AM – 09:00 AM	Reception and shareholder eligibility verification.
2		Shareholders receive documents, Voting Cards, Election Ballots.
3	09:00 AM - 09:30 AM	National Flag Ceremony.
4		Presentation of the LPBank's Introduction Video.
5		Opening statement and introduction of participants.
6		Report on shareholder eligibility verification results.
7		Voting for approval of: <ul style="list-style-type: none"> - The agenda of the 2025 AGM. - The composition of the Vote Counting Committee. - The Regulations on the Organization of the 2025 AGM. Introducing the members of the Presidium and Secretariat.
II	CORE AGENDA:	
1	09:30 AM – 10:15 AM	Opening speech for the 2025 AGM.
2		Reports and proposals presented to the AGM:
		<i>Report from the Board of Directors on 2024 business performance and 2025 business plan.</i>
		<i>Report from the Board of Supervisory on the execution of assigned tasks and authorities in the 2024 fiscal year and its strategic direction for 2025.</i>
		<i>Proposal from the Board of Supervisory on the list of independent audit for selection to audit 2026 financial statements and internal control system.</i>
		<i>Report on the 2024 audited financial statements.</i>
		<i>Proposal on 2024 profit distribution plan.</i>
		<i>Proposal on remuneration for the BOD and Board of Supervisory in 2025.</i>
		<i>Proposal on the establishment of Asset Management Company Ltd. (AMC).</i>

No.	TIME	MEETING AGENDA
		<i>Proposal for approval on the expected remedial plan in case of early intervention measures.</i>
		<i>Other matters under the authority of the AGM.</i>
		<i>Election of additional member of the Board of Directors for Term IV (2023-2028).</i>
3		Vote to approve the Voting and Election Regulations.
4	10:15 AM - 11:00 AM	AGM discussions and Q&A session.
5		Voting on the AGM's Resolutions and Election of BOD's Members.
6		Break time.
7	11:00 AM - 11:45 AM	Announcement of voting and election results.
8		Speech from a representative of the State Bank of Vietnam.
III	CLOSING SUMMARY:	
1	11:45 AM - 12:00 PM	Approval of the Minutes of the 2025 AGM.
2		Closing speech.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Số: /2025/BC-HĐQT

Hanoi, April, 2025

**REPORT OF THE BOARD OF DIRECTORS ON THE 2024 PERFORMANCE
RESULTS AND THE 2025 OPERATIONAL PLAN**

To: General Meeting of Shareholders of Fortune Vietnam JSC Bank (LPBank)

In 2024, the global economic and political landscape continued to be complex and unpredictable, characterized by numerous risks and uncertainties. Geopolitical and trade tensions escalated further, many countries reinforced trade protection policies, public debt and budget deficits increased, major economies experienced downturns, and disruptions in global supply chains had localized impacts on peace, stability, and economic growth worldwide. Additionally, natural disasters and extreme weather events severely affected people's lives and socio-economic development in many countries.

However, the global economy has been gradually stabilizing as global trade improved, inflationary pressures eased, financial market conditions remained accommodative, and labor markets recovered positively. The global economy maintained its growth momentum in 2024, with an estimated GDP growth rate of 3.2%, slightly higher than the 3.1% recorded in 2023, according to the Organization for Economic Cooperation and Development (OECD).

In Vietnam, under the leadership of the Party, the proactive, flexible, decisive, and effective governance of the Government and the State Bank, along with the close coordination of ministries, sectors, and local authorities, and the solidarity, trust, and support of the people and the business community, the country's socio-economic situation in 2024 continued its clear recovery trend. Growth improved month by month and quarter by quarter, with GDP surpassing the planned target at 7.09%, inflation remaining below the set target, macroeconomic stability ensured, and key sectoral targets achieved or exceeded. Vietnam emerged as a bright spot for economic growth both regionally and globally.

At Fortune Vietnam Bank (LPBank), the Board of Directors (BOD) closely monitored global and domestic economic developments and provided timely, decisive, and flexible directives to the Executive Board for business operations. In 2024, LPBank streamlined its organizational structure, operated efficiently, and exceeded the business targets approved by the General Meeting of Shareholders (GMS). The bank steadily realized its strategic goal of becoming the No. 1 retail bank in rural areas and tier-2 cities through digital transformation and ranking among the top 5 priority banking service providers in major urban centers.



The BOD hereby presents the GMS with the report on the BOD's performance in 2024 and the operational plan for 2025 as follows:

I. Performance results 2024

1. Report on the implementation results of the resolution of the 2024 Annual General Meeting of Shareholders

1.1. Business results in 2024

In 2024, under the close, flexible and market-oriented direction of the Board of Directors, LPBank achieved impressive business results, exceeding the targets assigned by the 2024 Annual General Meeting of Shareholders, specifically:

Unit: Billion VND

No.	Indicators	Results 2023	2024		
			Results	Plan	% Plan
1	Total Assets	382.863	508.330	427.260	119%
2	Deposits - Market 1	285.342	338.662	317.380	107%
3	Lending - Market 1	275.453	331.606	319.140	104%
4	Service fees	3.566	3.211	2.038	158%
5	Profit before tax	7.039	12.168	10.500	116%

- Total assets reached VND 508,330 billion, up 33% compared to 2023 and completed 119% of the plan assigned by the General Meeting of Shareholders.

- Deposits - Market 1 reached VND 338,662 billion, up 19% compared to 2023 and completed 107% of the plan assigned by the General Meeting of Shareholders.

- Lending - Market 1 reached VND 331,606 billion, up 20% compared to 2023 and completed 104% of the plan assigned by the General Meeting of Shareholders.

- Profit before tax reached VND 12,168 billion, up 73% compared to 2023 and completed 116% of the plan assigned by the General Meeting of Shareholders.

1.2. Profit Distribution 2024

Based on the resolution of the Extraordinary General Meeting of Shareholders (EGMS) on November 16, 2024, regarding the distribution of 2023 profits and the plan to increase charter capital in 2024, the Board of Directors (BOD) has carried out the necessary legal procedures to issue shares for dividend payment to existing shareholders after obtaining approval from the State Bank of Vietnam and the State Securities Commission. Accordingly, LPBank has successfully completed the stock dividend distribution to existing

shareholders at a rate of 16.8%, equivalent to an additional issuance of 429,665,684 shares.

1.3. On the operating budget and remuneration of the Board of Directors and the Board of Supervisors (BOS) in 2024

In 2024, the members of the Board of Directors (BOD) and BOS received remuneration, bonuses, and other benefits based on their performance and the bank's business results. The disbursement of the remuneration fund and operational budget strictly adhered to the limits approved by the General Meeting of Shareholders (GMS), ensuring compliance with the Charter and relevant internal regulations of LPBank. Detailed information on the remuneration of the BOD, BOS, and the salaries of the Board of Management has been disclosed in the audited financial statements for 2024 and the 2024 corporate governance report.

1.4. Selection of an Independent Auditing Firm

Based on the list of independent auditing firms approved by the 2024 Annual General Meeting of Shareholders (AGM), the Board of Directors (BOD) selected Deloitte Vietnam Co., Ltd. as the independent auditor to audit the bank's financial statements for 2025.

1.5. Results of Bond Issuance and Listing

Private Placement Bonds:

In 2024, the bank successfully conducted nine private bond issuances with a total face value of VND 5,610,000,000,000.

Public Offering Bonds:

On July 18, 2024, the bank successfully listed the Lien Viet Post Bank Public Offering Bonds 2022 – Batch 3, which were issued on September 15, 2023, with a total face value of VND 2,134,188,100,000.

The offering documents and issuance records of the bank's bond issuances were disclosed on the bank's website, the information portals of relevant regulatory authorities, and public media in compliance with legal regulations.

1.6. Amendments and Supplements to the Bank's Charter

Following the approval of the 2024 Extraordinary General Meeting of Shareholders (EGMS) and in accordance with legal regulations, the BOD of LPBank amended and issued the revised Bank Charter to adjust the charter capital to VND 29,872,821,000,000. The bank also reported this change to the State Bank of Vietnam (SBV), the State Securities Commission (SSC), and the Stock Exchanges as required by law.

1.7. Charter Capital Increase in 2024



The 2024 AGM of LPBank approved a plan to increase charter capital through the issuance of shares to existing shareholders. However, based on market conditions and the strategic direction of LPBank, the BOD proposed an adjustment to the charter capital increase plan, which was approved by the EGMS on November 16, 2024. Accordingly, the charter capital increased by over VND 4,296 billion through a stock dividend issuance at a rate of 16.8% for existing shareholders. By the end of 2024, LPBank had completed the share issuance procedures, and the new charter capital of VND 29,873 billion was officially recorded in January 2025

1.8. Regarding the change of the Bank's name

After being approved by the 2024 Annual General Meeting of Shareholders to change the bank's name, the Board of Directors of LPBank carried out the necessary procedures with the relevant state regulatory authorities to implement the name change. On July 15, 2025, LPBank received approval from the State Bank of Vietnam to change its name from "Lien Viet Post Joint Stock Commercial Bank" to "Loc Phat Vietnam Joint Stock Commercial Bank" under Decision No. 423/QĐ-TTGSNH2. The Board of Directors of LPBank has duly disclosed the name change in accordance with legal regulations and has adopted the new trade name in business operations.

1.9. Regarding other contents approved by the General Meeting of Shareholders

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the continued implementation of the contents approved in Articles 3 and 4 of the Resolution of the Extraordinary General Meeting of Shareholders in 2024, dated November 16, 2024.

2. Activities of the Board of Directors (BOD) and Members

In 2024, the Board of Directors (BOD) held 13 regular meetings and thousands of meetings via written consultation, issuing 1,444 resolutions and decisions under its authority. These decisions provided strategic directions for the Executive Board to implement specific business plans. The BOD effectively exercised its leadership role in reviewing and approving matters within its jurisdiction. All BOD members actively participated in monitoring the bank's operations, engaging in discussions, providing input, and giving directives during regular meetings with the Executive Board. Meeting materials were distributed to BOD members within the required timeframes.

Discussions in the BOD meetings primarily focused on critical issues such as business development, network expansion, capital increase execution, key personnel decisions, and risk management strategies. These efforts provided timely support for the Executive Board in achieving the bank's business objectives.



All BOD members were assigned specific responsibilities and performed their duties diligently, contributing significantly to the bank's 2024 business performance, as set by the General Meeting of Shareholders (GMS).

Each BOD member fulfilled their assigned responsibilities in accordance with their designated roles, the bank's Charter, legal regulations, and internal policies, ensuring the BOD's overall effectiveness.

4. Activities of Independent BOD Members and Their Evaluation of the BOD's Performance

- Activities of Independent BOD Members

The independent BOD members carried out their duties in compliance with laws, the bank's Charter, and relevant regulations.

They attended all BOD meetings, as well as meetings of the Risk Management Committee and the Human Resources Committee, actively providing opinions on matters discussed during meetings and via written consultations.

They also implemented resolutions and decisions of the 2024 AGM, as well as tasks assigned by the BOD.

Independent BOD members successfully fulfilled their roles and responsibilities, supporting the BOD in making timely business governance decisions.

Together with the BOD, they directed, monitored, and urged the CEO/Executive Board to execute the 2024 business plan, as approved by the AGM.

Perform the role, functions and duties of an independent member of the Board of Directors in supervising the CEO in performing the tasks assigned by the Board of Directors.

Review and approve the issuance of internal regulations related to the organization, administration and business operations of LPBank under the authority of the Board of Directors.

Additionally, they performed other tasks as assigned by the BOD Chairman.

- Evaluation of the BOD and the Board of Management (BOM)

The BOD set appropriate strategic directions, passed resolutions and decisions, and provided clear directives to ensure full implementation of 2024 AGM objectives. BOD meetings were conducted in compliance with legal regulations and within the BOD's authority. Voting through written consultation was carried out following proper procedures. BOD members actively participated in discussions, fully attended meetings, contributed ideas, and voted to support the bank's development. The BOM frequently



organized meetings to discuss business performance and, based on BOD directives, made effective business decisions.

The bank also strictly adhered to internal control, internal audit, and risk management procedures in line with legal regulations and international best practices. Transactions between the bank and related parties were disclosed and monitored in compliance with laws and the bank's Charter.

During their tenure, independent BOD members received full support and cooperation, had access to relevant business documents, and engaged in discussions with BOD members, the BOM, and other key management personnel. All arising issues were promptly discussed and resolved.

5. Activities of Committees under BOD

In 2024, the bank merged the Transformation Committee and Strategy Committee into a single Strategy Committee and dissolved the Investment Committee.

Currently, the BOD committees include the Risk Management Committee, Human Resources Committee, and Strategy Committee. These committees have been highly active and effective in providing advisory and support functions to the BOD, ensuring compliance with legal regulations, and aiding in business operations and risk management.

Each committee has fulfilled its responsibilities as outlined in the BOD's Organizational and Operational Regulations, offering recommendations to the BOD on risk management, human resources, and strategic development decisions.

6. Supervision result of the BOM

The BOD consistently emphasized and ensured effective oversight of the Executive Board. This supervision was conducted in line with the bank's Charter, BOD Organizational Regulations, and internal policies. The BOD monitored the Executive Board through regular reports on all business activities, scheduled and unscheduled meetings, and oversight of the implementation of resolutions and directives from the AGM and BOD.

Additionally, each BOD member was assigned to directly supervise specific business divisions, ensuring timely and effective leadership.

7. Report on Related Transactions

Throughout the year, transactions between the bank and BOD members, BOS members, BOM members, and their related parties, as well as transactions with companies where these individuals were founders or executives within the past three years, were fully reported in the 2024 Corporate Governance Report and the 2024 Annual Report of LPBank.

8. Report of Shareholders Owning More Than 1% of LPBank Shares and Compliance with Article 49 of the 2024 Law on Credit Institutions

LPBank had two shareholders owning over 1% of the bank's shares in 2024:

- Vietnam Post Corporation: 6.54%
- Mr. Nguyễn Đức Thụy: 2.76%

In compliance with Law No. 32/2024/QH15 on Credit Institutions, LPBank reported the ownership status of shareholders holding more than 1% to the State Bank of Vietnam (SBV) and publicly disclosed this information on its official website.

Detailed information on shareholders owning more than 1% of LPBank shares and compliance with Article 49 of the 2024 Law on Credit Institutions is presented in Appendix 1 of this report.

II. ACTION PLAN 2025

1. Some business plan indicators for 2025

No.	Indicators	31/12/2024	Plan 31/12/2025	+/-
1	Total Assets	508.330	525.890	3,5%
2	Profit befor tax	12.168	14.868	22,2%
3	Lending Market 1	331.606	383.931	15,8%
4	Deposits Market 1	338.662	Aligned with actual credit growth and market conditions, aiming to optimize the balance sheet	
5	CAR	Ensure compliance with SBV's regulations		
6	Other safety ratios			

2. Implementation plan 2025

With the outstanding achievements attained in 2024, LPBank has established a solid foundation for its business activities in the coming years. At the 2025 Business Conference, LPBank reaffirmed its strong commitment to "Streamlining for Efficient Leadership – Excellent Operations" and set higher goals to become one of the leading banks in Vietnam. The Board of Directors has outlined clear objectives and breakthrough development strategies for 2025 as follows:

2.1 Financial Goals: Expanding Scale and Optimizing Profitability to Achieve the Following Objectives:

- **Becoming the top retail bank in rural areas and Tier-2 urban areas on a digital platform:** LPBank aims to provide financial products and services tailored to the needs of customers in these regions, thereby contributing to local economic and social development. The bank continues to expand its branch network, particularly in rural and Tier-2 urban areas, to better serve local customers.



- **Ranking among the top 5 priority banking services providers in major urban areas:** LPBank will compete to be one of the top choices for customers in major cities by offering high-quality and diversified banking services.

2.2 Customer Growth: Strong Expansion in Both Quality and Quantity

- **Significant growth** in the number of active customers, solidifying LPBank's market position. The bank prioritizes customer-centricity, fostering a professional and dedicated service culture. LPBank continuously innovates its products and services to provide comprehensive and convenient financial solutions to customers.

- **Attracting and expanding the customer base**, particularly individual customers in rural and urban areas, as well as small and medium-sized enterprises (SMEs).

- **Service culture:** Building a distinctive service culture to create differentiation and strengthen customer loyalty.

- **Maximizing customer lifetime value** by increasing the number of products per customer and enhancing net income generated from each customer.

2.3 Operational Processes:

- **Streamlining processes and systems** to enhance operational and business efficiency. LPBank is making significant investments in digital technology, developing a modern digital platform to improve customer experience and optimize operational workflows.

- **Accelerating process digitization** to shorten turnaround time and improve operational efficiency

2.4 Training and Human Resource Development

- **Human resource development:** LPBank focuses on training and developing a professional, dynamic, and innovative workforce.

- **Leadership development programs:** The bank emphasizes the development of leadership training programs to build a strong succession pipeline with a reputable presence in the banking and finance industry.

- **The Bank puts social responsibility first:** LPBank prioritizes social responsibility, continuously striving to build a strong banking brand closely associated with community-driven initiatives. The bank firmly believes that its sustainable growth aligns with the development of society.

With clear strategies and strong determination, LPBank is on a rapid growth trajectory, reinforcing its position in the market. The bank's success will contribute to the overall economic development of Vietnam.



This report presents the Board of Directors' review of 2024's performance and the 2025 action plan. We respectfully submit this for the consideration and approval of the General Meeting of Shareholders.

Sincerely./.

Recipients:

- As above;
- BOD;
- BOS;
- BOM;
- Storage: Governance Office, huongttt10.

 **On behalf of the Board of Directors
CHAIRMAN**

Nguyen Duc Thuy

APPENDIX 01

PROVIDING AND PUBLICLY DISCLOSING INFORMATION

Attached with Report No. / 2025/BC-HDQT dated / 2025 of the Board of Directors on the 2024 operating results and the 2025 operating plan

Pursuant to Clause 4, Article 49 of the Law on Credit Institutions, Fortune Vietnam Bank respectfully reports to the General Meeting of Shareholders information on related persons, which are organizations of members of the Board of Directors, Board of Supervisors, General Director, Deputy General Director and shareholders owning 1% or more of charter capital, details as follows.

A. Information about related persons is the organization of the Board of Directors members, Board of Supervisors members, General Director, Deputy General Director

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
1	Mr. NGUYEN DUC THUY - Chairman of the Board of Directors					
1.1		Xuan Thanh Construction and Development Investment Company Limited	2700277508 issued on - First registration date: August 18, 2003 - 16th change registration date: November 11, 2022 at the Department of Planning and Investment of Ninh Binh province	No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam.	Nguyen Xuan Thanh	Father is the manager and younger brother owns Over 10%
1.2		Xuan Thanh Cement Joint Stock Company	0700576529 issued on February 23, 2012, 7th issuance On July 6, 2022 at Ha Nam Department of Planning and Investment	Bong Lang village, Thanh Nghi commune, Thanh Liem district, Ha Nam province.	Vu Quang Bac	Younger brother is the manager and owns over 5%

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
1.3		LPBank Insurance Joint Stock Corporation	57/GP/KDBH issued on December 21, 2009, adjusted on February 1, 2024 by the Ministry of Finance	6th Floor, LPB Tower, 17 Tong Dan, Trang Tien, Hoan Kiem, Hanoi		Younger brother is a shareholder owning over 5%
1.4		Xuan Thanh Trading Investment Company Limited	2700509999	Xuan Thanh Urban Area, Ninh Khanh Ward, Ninh Binh City, Ninh Binh Province		Younger brother is a shareholder owning over 10%
1.5		My Hanh Company Limited	2700277177	No. 65, Van Giang Street, Ninh Binh City, Ninh Binh Province, Vietnam		Younger brother is a shareholder owning over 10%
1.6		Xuan Thanh Economic Group Joint Stock Corporation	2700523305 issued on - First registration date: July 23, 2009 - 4th change registration date: November 14, 2022 at the Department of Planning and Investment of Ninh Binh province	House No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam.	Vu Thi Diem	Father is Chairman of the Board of Directors, Mother is CEO and owns over 10%
1.7		Vietnam Bank for Agriculture and Rural Development	0100686174 issued on - First registration date: April 26, 2012 - 15th change registration date: January 11, 2024 at Hanoi Department of Planning and Investment	No. 02 Lang Ha, Thanh Cong Ward, Ba Dinh District, Hanoi City	Pham Toan Vuong	Younger sister is a member of the Board of Directors
2	Mr. NGUYEN VAN THUY - Vice Chairman of Board of Directors					

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
2.1		LPBank Insurance Joint Stock Corporation	57/GP/KDBH issued on December 21, 2009, adjusted on February 1, 2024 by the Ministry of Finance	6th Floor, LPB Tower, 17 Tong Dan, Trang Tien, Hoan Kiem, Hanoi		The shareholder owns 6.1%
2.2		My Hanh Company Limited	2700277177	No. 65, Van Giang Street, Ninh Binh City, Ninh Binh Province, Vietnam		The shareholder owns more than 10% of shares
2.3		Xuan Thanh Trading Investment Company Limited	2700509999	Xuan Thanh Urban Area, Ninh Khanh Ward, Ninh Binh City, Ninh Binh Province		The shareholder owns more than 10% of shares
2.4		Construction Investment and Development Company Limited	2700277508 issued on - First registration date: August 18, 2003 - 16th change registration date: November 11, 2022 at the Department of Planning and Investment of Ninh Binh province	House No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam.	Nguyen Xuan Thanh	Father is the manager and younger brother owns over 10%
2.5		Xuan Thanh Cement Joint Stock Company	0700576529 issued on February 23, 2012, 7th issuance on July 6, 2022 at Ha Nam Department of Planning and Investment	Bong Lang village, Thanh Nghi commune, Thanh Liem district, Ha Nam province	Vu Quang Bac	The younger brother is the manager and owns over 5%
2.6		Xuan Thanh Economic Group Joint Stock Corporation	2700523305 issued on - First registration date: July 23, 2009 - 4th change registration date: November 14, 2022 at the Department of Planning and	House No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam	Vu Thi Diem	Father is Chairman of the Board of Directors, Mother is General Director and owns over 10%

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
			Investment of Ninh Binh province			
2.7		Vietnam Bank for Agriculture and Rural Development	0100686174 issued on - First registration date: April 26, 2012 - 15th change registration date: January 11, 2024 at Hanoi Department of Planning and Investment	No. 02 Lang Ha, Thanh Cong Ward, Ba Dinh District, Hanoi City	Pham Toan Vuong	Older sister is a member of the Board of Directors
3	Mr. HUYNH NGOC HUY - Member of Board of Directors	Forest Development and Carbon Credit Joint Stock Company	6200123585 issued on July 5, 2024 at the Department of Planning and Investment of Lai Chau province	330 Tran Hung Dao, Group 11, Doan Ket Ward, Lai Chau City, Lai Chau Province		Wife is Chairwoman and CEO
4	Mr. PHAM PHU KHOI - Vice Chairman, independent member of the Board of Directors					
4.1		LPBank Securities Joint Stock Company	0309312029	3rd Floor - Office Building - No. 43-45-47 Nguyen Thi Minh Khai - Ben Nghe Ward - District 1 - Ho Chi Minh City		Chairman of the Board of Directors - independent member Resigned on 12/02/2025
4.2		Vietnam Investment Credit Rating Joint Stock Company	0109839192	Room 2709, 27th floor - West Tower, Lotte Center Hanoi Building, 54 Lieu Giai, Cong Vi Ward, Ba Dinh District, Hanoi City, Vietnam	Tran Le Minh	Chairman of the Board Resignation letter was submitted January 2025

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
5	Ms. VUONG THI HUYEN - Independent member of the Board of Directors	Fast Capital Solutions Joint Stock Company	0108076477 issued on November 28, 2017 by the Department of Planning and Investment of Hanoi City	10/2/TH2, Evelyne Gardens Sub-area, Parkcity Hanoi Urban Area, La Khe Ward, Ha Dong District, Hanoi		Chairman of the Board of Directors and CEO, The shareholder owns 97.78% of shares
6	Mr. DOAN NGUYEN NGOC - Deputy General Director					
6.1		Xuan Thanh Construction Investment and Development Company Limited	2700277508 issued on - First registration date: August 18, 2003 - 16th change registration date: November 11, 2022 at the Department of Planning and Investment of Ninh Binh province	House No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam.	Nguyen Xuan Thanh	Father in law is the manager and brother in law owns over 10%
6.2		Xuan Thanh Cement Joint Stock Company	0700576529 issued on February 23, 2012, 7th issuance on July 6, 2022 at Ha Nam Department of Planning and Investment	Bong Lang village, Thanh Nghi commune, Thanh Liem district, Ha Nam province.	Vu Quang Bac	Brother-in-law is the manager and owns over 5%
6.3		LPBank Insurance Joint Stock Corporation	57/GP/KDBH issued on December 21, 2009, adjusted on February 1, 2024 by the Ministry of Finance	6th Floor, LPB Tower, 17 Tong Dan, Trang Tien, Hoan Kiem, Hanoi		Brother-in-law is a shareholder owning over 5%
6.4		Xuan Thanh Trading Investment Company Limited	2700509999	Xuan Thanh Urban Area, Ninh Khanh Ward, Ninh Binh City, Ninh Binh Province		Brother-in-law is a shareholder owning over 10%

No	Declarant	Related persons' name is organization	Business registration number	Address	Legal representative	Relationship with the declarant
6.5		My Hanh Company Limited	2700277177	No. 65, Van Giang Street, Ninh Binh City, Ninh Binh Province, Vietnam		Brother-in-law is a shareholder owning over 10%
6.6		Xuan Thanh Economic Group Joint Stock Corporation	2700523305 issued on - First registration date: July 23, 2009 - 4th change registration date: November 14, 2022 at the Department of Planning and Investment of Ninh Binh province	No. 65, Van Giang Street, Van Giang Ward, Ninh Binh City, Ninh Binh Province, Vietnam.	Vu Thi Diem	Father-in-law is Chairman of the Board of Directors, Mother-in-law is CEO and owns over 10%
6.7		Vietnam Bank for Agriculture and Rural Development	0100686174 issued on - First registration date: April 26, 2012 - 15th change registration date: January 11, 2024 at Hanoi Department of Planning and Investment	No. 02 Lang Ha, Thanh Cong Ward, Ba Dinh District, Hanoi City	Pham Toan Vuong	Wife is a member of the Board of Directors

B. Information about shareholders owning 1% or more of LPBank's charter capital:

No	Name of related persons	Tax code/ID/ Passport number	Date of issue, Place of issue	Head office address (for organizations)	Legal representative for the organization	Number of shares	Ownership ratio (%)	Shareholder Relations
1	Mr. Nguyen Duc Thuy - Chairman of LPBank Board of Directors	037076668888	Issued on September 18, 2024 by the Ministry of Public Security			82,592,801	2.76	
1.1	Nguyen Xuan Thuy	164378588	Issued on March 24, 2006 in Ha Nam			127	0	Younger brother
1.2	Nguyen Duc Hanh	037092001398	Issued on August 19, 2021 at the Department of Administrative Police on Social Order			4,320	0.0001	Younger brother

No	Name of related persons	Tax code/ID/ Passport number	Date of issue, Place of issue	Head office address (for organizations)	Legal representative for the organization	Number of shares	Ownership ratio (%)	Shareholder Relations
1.3	Tong Thi Kieu Hoa	037193008217	Issued on June 1, 2021 at the Department of Administrative Police on Social Order			56	0	Younger sister in law
2	Vietnam Post Corporation (VNPost)	0102595740	Issued on December 16, 2021 by the Department of Planning and Investment of Hanoi City	No. 5 Pham Hung Street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi	Chu Quang Hao, ID number: 04007600066, dated April 9, 2021, issued by the Department of Administrative Police on Social Order	195,286,044	6.54	
2.1	Chu Thi Lan Huong	001170013666	Issued on April 25, 2021 at the Department of Administrative Police on Social Order			146,544	0.005	Deputy CEO - VNPost

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Hanoi, April, 2025.

REPORT OF THE BOARD OF SUPERVISORS (BOS)

***Regarding : Performing Assigned Duties and Authorities in the 2024 Fiscal Year,
Operational Orientation for 2025***

To : General Meeting of Shareholders of Fortune Vietnam JSC Bank (LPBank)

Based on the functions and duties of the Board of Supervisors as stipulated in the Law on Credit Institutions, the Charter of Fortune Vietnam Joint Stock Commercial Bank (LPBank), and the Regulations on the Organization and Operation of the BOS, the BOS hereby reports to the Annual General Meeting of Shareholders in 2025 on the following matters:

I. Results of the BOS's activities in 2024

- The BOS for the 2023-2028 term currently consists of three members, including one Chairman, one Vice Chairman, and one Member. The number of BOS members complies with the provisions of LPBank's Charter. The Chairman of the BOS assigns specific tasks to each member responsible for overseeing internal audit activities and performing other duties in accordance with legal and internal regulations of LPBank.

- In 2024, the SB carried out inspections and supervision in line with its functions and duties as specified in legal documents, LPBank's Charter, the Regulations on the Organization and Operation of the SB, and LPBank's development orientation.

- Quarterly, the BOS held periodic meetings to assess the Bank's operational status, review the SB's previous quarter performance, and outline plans for the next quarter. Based on monitoring results, the SB submitted evaluation reports and recommendations to the Board of Directors (BOD) and the CEO, while also issuing official requests for the Head of the Internal Audit Division to implement specific tasks related to LPBank's internal audit activities.

- In 2024, the SB conducted both regular and extraordinary meetings, addressing key issues such as: Evaluating LPBank's key financial indicators; Amending and supplementing the BOS's Organization and Operation Regulations; Reviewing quarterly and annual performance and setting future activity directions; Implementing tasks as per the SB's Organization and Operation Regulations and the Law on Credit Institutions No. 32/2024/QH15; Amending and supplementing Internal Audit

Regulations; Restructuring the Internal Audit Division; Evaluating internal audit performance and providing oversight; Issuing ethical standards for internal auditors; Approving the recruitment, appointment/reappointment of personnel within the Internal Audit Division; Approving the 2025 internal audit plan; Approving reports to be presented at the 2024 Annual General Meeting of Shareholders; Proposing an independent audit firm for 2024; Other matters related to the SB's functions and duties. All BOS meetings were convened by the Head of BOS, attended by all members who actively contributed opinions and reached unanimous decisions. Meeting minutes were properly documented and archived in compliance with regulations.

- Coordination and information exchange between the BOS, BOD, and BOM were conducted in accordance with LPBank's Charter and internal regulations.

- The Head of the BOS participated in BOD meetings, risk management committee meetings, and selected BOM meetings, as well as business strategy conferences.

- In 2024, all SB members successfully completed their assigned tasks, fulfilling all statutory responsibilities under the Law on Credit Institutions, LPBank's Charter, and internal regulations.

- BOS operational expenses were managed per LPBank's internal regulations. The annual remuneration and operational costs of the SB were within the budget approved by the General Meeting of Shareholders.

II. Supervisory Results of LPBank's Operations in 2024

In supervising LPBank's operations, the Board of Supervisors always closely follows the directions of the State Bank of Vietnam (SBV); Supervises the implementation of business plan directions, goals, and targets approved by the General Meeting of Shareholders; Supervises and evaluates compliance with legal provisions, the Charter and internal regulations of LPBank in governance, banking operations, risk management, and regulations on safety of banking operations ; High -level supervision of the Internal Auditing Division . Based on the results of inspection and supervision in 2024, the BOS assesses the following key activities:

1. Compliance with legal regulations and LPBank's Charter in governance and operations

- In 2024, the BOD and the CEO managed and operated the bank in accordance with their assigned functions, duties, and authority under LPBank's Charter and internal regulations.

- The BOD effectively implemented SBV's policies and the resolutions of the General Meeting of Shareholders by issuing resolutions, decisions, and directives to



guide LPBank's business strategies and key objectives. The BOD provided timely support to the BOM while coordinating with the BOS in overseeing bank operations.

- The CEO executed the BOD's resolutions by organizing business review meetings involving the BOD, The Head of the BOS, the BOM, and key management across the entire LPBank system. Authority delegation ensured smooth, secure, and efficient banking operations.

- In 2024, LPBank maintained regulatory compliance with SBV's safety ratios.

2. Supervision of the implementation of General Meeting of Shareholders' Resolutions

The Board of Directors has directed the BOM and Divisions within LPBank to implement the contents according to the Resolution of the 2024 Annual General Meeting of Shareholders dated April 17, 2024 and the Resolution of the 2024 Extraordinary General Meeting of Shareholders dated November 16, 2024. The implementation results are as follows:

- Key financial targets assigned by the General Meeting of Shareholders: Exceeded key financial targets, specifically: (i) Total assets reached: VND 508,330 billion, reaching 119% of the plan; (ii) Profit before tax reached VND 12,168 billion, reaching 115.88% of the plan; (iii) Deposits MM1 reached VND 338,662 billion, reaching 106.7% of the plan; (iv) Lending MM1 reached VND 331,606 billion, reaching 103.9% of the plan (v) On-balance sheet bad debt ratio: 1.51%; (vi) Operational safety ratios complied with the regulations of the State Bank.

- The 2023 fiscal year profit distribution plan has been implemented in accordance with the Resolution of the General Meeting of Shareholders.

- Charter capital increase plan: Completed issuing shares to pay 2023 dividends to existing shareholders at a rate of 16.8%.

- Expenses including remuneration, bonuses, other benefits and operating expenses of the Board of Directors and the Board of Supervisors in 2024 are within the norms approved by the 2024 Annual General Meeting of Shareholders.

3. Supervise the approval and implementation of investment projects, purchase of fixed assets, contracts, and other transactions of the Bank under the decision-making authority of the General Meeting of Shareholders and the Board of Directors.

- In 2024, the Board of Supervisors monitored and supervised the approval and implementation of investment projects, purchase and sale of fixed assets, and other transaction contracts of the Bank under the decision-making authority of the General Meeting of Shareholders and the Board of Directors based on documents sent to the

Board of Supervisors. In 2024, the Board of Directors approved 1,444 Resolutions/Decisions, of which the main approvals were related to: Investment in technology systems (core banking, data centers, digital banking platforms, information security, etc.) to improve customer experience, automate processes, improve operational efficiency, enhance system security and safety; Capital contribution to increase investment value, expand the financial ecosystem, diversify revenue sources and increase competitiveness for the Bank; Investing in purchasing, constructing new, renovating headquarters, branches and transaction offices to restructure, rearrange headquarters functions, optimize working space, meet the development needs of the Bank, enhance the brandname and position of LPBank;... Approving contracts and transactions in compliance with the authority prescribed by the Law, Charter and internal regulations of LPBank.

4. Supervise the activities of the Internal Audit Division in accordance with the provisions of Circular No. 13/2018/TT-NHNN dated May 18, 2018 and LPBank's internal regulations.

In 2024, The Internal Audit Division has conducted 48 audits, including: 12 thematic audits, 21 audits at branches/transaction offices; 15 audits of banking service provision at post offices/postal transaction departments; 06 reviews as the request of the State Bank. The results of the internal audits have been promptly sent to the Board of Directors, the Board of Supervisors, the CEO and relevant units.

III. Audit results of LPBank's financial statements in 2024

- LPBank's 2024 financial statements were audited by Deloitte Vietnam Co., Ltd. and have been published on LPBank's website in accordance with current regulations.

- the Board of Supervisors agrees with the opinions and comments in the Audit Report of Deloitte Vietnam Company Limited and confirms the results as follows :

+ The financial statements for the fiscal year ended December 31, 2024 presented fairly and accurately in all material respects the financial situation of LPBank as well as its business results and cash flows for the fiscal year ended December 31, 2024, in accordance with accounting standards, accounting regimes applicable to credit institutions in Vietnam and legal regulations related to the preparation and presentation of financial statements.

+ Recording, storing documents and preparing accounting books are carried out in accordance with the regulations of the State Bank and accounting standards and accounting regimes applicable to credit institutions in Vietnam.

IV. Operational orientation of the Board of Supervisors in 2025

Based on the functions and tasks of the Board of Supervisors, the direction of the Government and the State Bank, the development strategy and business plan, and the 2025 financial plan of LPBank assigned by the General Meeting of Shareholders, the Board of Supervisors orients the implementation of key tasks in 2025 as follows:

1. Strengthen control and improve supervision of compliance with legal regulations and the Charter in the governance and operation of LPBank and the implementation of resolutions of the 2025 Annual General Meeting of Shareholders. Continue to strengthen supervision of activities to detect, warn, and promptly handle violations and potentially risky activities, focusing on some key risks: Credit risk, liquidity risk, operational risk, etc.; Strengthen supervision through information and reporting systems, promptly identify and control issues and impacts on banking operations to promptly make recommendations to the Board of Directors and the CEO.


3. Propose and recommend the General Meeting of Shareholders and the Board of Directors to select an independent audit organization for the Financial Report and the operation of LPBank's internal control system in 2026. Appraise LPBank's 2025 Financial Report according to regulations.

4. Provide high-level direction and supervision to the Internal Audit Division in: Implementing the 2025 internal audit plan; Developing the 2026 audit plan; Continuing to review and complete internal documents related to the activities of the Board of Supervisors and Internal Audit; Consolidating and improving the quality of Internal Audit personnel, especially IT audit personnel, head office and system audit, etc.

5. Perform other functions and tasks of the Board of Supervisors according to the provisions of the State Bank, the Charter and internal regulations of LPBank.

Above is the report content of the Board of Supervisors. Respectfully submit to the General Meeting of Shareholders for approval.

Respectfully report to the General Meeting of Shareholders!

Recipient : 

- As above;
- Board of Directors;
- CEO;
- Storage: BOS; hopna.

**ON BEHALF OF THE BOS
HEAD OF THE BOS**

Duong Hoai Lien

REPORT OF THE CHIEF EXECUTIVE OFFICER ON BUSINESS PERFORMANCE RESULTS IN 2024 AND BUSINESS ORIENTATION 2025

In 2024, in the context of the world economy growing steadily at 3.2% and Vietnam achieving an impressive GDP growth of 7.09%, under the management of the Government and the State Bank of Vietnam, LPBank has successfully completed its business targets, with pre-tax profit increasing by 73% compared to 2023, reaching VND 12,168 billion. In 2025, steadfast in its strategy of becoming the leading retail bank in rural areas and second-tier urban areas on a digital platform, and being in the TOP 5 Priority Banks in large cities, LPBank will continue to promote digital transformation, improve service quality and optimize operations across the system.

I. Business results in 2024

1. Overview of Business results

In 2024, LPBank exceeded the targets assigned by the General Meeting of Shareholders:

Target	Results 2024	% compared to 2023	% Plan
Total assets	VND 508,330 billion	+ 33%	119%
Deposits Market 1	VND 338,662 billion	+ 19%	107%
Lending Market 1	VND 331,606 billion	+ 20%	104%
Profit before tax	VND 12,168 billion	+ 73%	116%

The above impressive figures reflect LPBank's sustainable and effective growth in 2024, with profit growth exceeding total asset and credit growth, effective control of operating costs, and ensuring good compliance with safety indicators as prescribed by the State Bank.

2. Business development activities

LPBank has successfully implemented a stable and sustainable capital mobilization strategy with the proportion of mobilized capital from retail accounting for 61% of total capital mobilization in 2024.

Credit growth is expected to increase by 20.4% compared to 2023, reaching more than VND 331,600 billion, focusing on the individual and small and medium-sized enterprise segments. LPBank has streamlined its credit product tree, providing flexible and diverse financial solutions. Loan packages such as "Rural Agriculture" or "Super Fast Production and Business" support customers to access capital quickly and effectively, especially meeting the needs of key customer groups.

Net non-interest income reached over VND 4,500 billion, up 3% compared to 2023, accounting for 16.11% of total operating income. LPBank has effectively taken advantage of its large network and promoted digitalization of operations to provide a variety of products and services, especially in the fields of insurance, payment solutions, trade finance and foreign exchange trading.

3. Risk Management Activities

Liquidity and capital safety: The Bank has successfully issued VND 31,000 billion in Deposit Certificates and nearly VND 6,000 billion in individual Bonds, contributing to improving capital safety and liquidity ratios:

- Capital adequacy ratio CAR reached 13.3% (far exceeding the minimum requirement of 8%);
- LDR ratio maintained below 75% (the SBV's prescribed level is below 85%);
- The ratio of short-term capital for medium and long-term loans is below 24% (the State Bank's regulation is below 30%).

Risk control process: Credit quality is strictly controlled through the implementation of early risk identification process and effective credit risk management; Develop and issue key risk indicators (KRIs) for all business areas and review them monthly; integrate risk warning tools into the core banking system in real time.

Post-loan control and debt collection: The Bank has proactively implemented post-loan control measures, including daily review of overdue debts and regular meetings to assess potentially high-risk loans. Credit policies have also been flexibly adjusted to suit the market situation. Bad debt handling has been vigorously implemented with many synchronous solutions such as developing detailed recovery plans for each debt, enhancing training and recruiting highly qualified debt handling staff.

4. Bank organization and management structure

LPBank continues to strengthen brand recognition in potential areas, especially rural areas. The standardized Branch & Transaction Office model helps to better control service quality. The vertical management model implemented from January 1, 2024 has helped shorten operational processes and improve business efficiency.

In the last 6 months of 2024, LPBank successfully completed the second phase of model transformation towards streamlining, centralizing Accounting, Human

Resources, and Office Administration activities at the Head Office and centralizing the credit approval process.

5. Digital transformation and operational excellence

2024 marks breakthroughs in LPBank's digital transformation process:

- Successfully converted to Core-Banking T24 system (May 2024) and was honored to receive the award "Fastest Core Banking Implementation in Asia";
- Deploying the Kondor system in record time, helping LPBank win the award "Fastest Bank to Deploy the Kondor Treasury System in Asia - Pacific";
- Launching LPBank Biz digital banking service for corporate customers;
- Applying AI technology: Auto Call debt collection, Chatbot automatically takes care of customers.

These efforts have brought about an outstanding customer experience, demonstrated by a high satisfaction rate (96% of customers rated 4 and 5 stars via Zalo).

6. Human resource management and social responsibility

LPBank focuses on building a high-quality, cohesive and professional workforce through a new title system based on the Mercer method, an effective income-sharing mechanism and a clear career path.

At the same time, LPBank actively implements social responsibility according to ESG standards, demonstrated through activities supporting local communities, promoting financial inclusion for rural and secondary urban areas, as well as applying environmental protection initiatives in business operations. We believe that investing in people and communities is the foundation for LPBank's sustainable and long-term development.

II. Business orientation and plan for 2025

2025 marks the beginning of LPBank's 2025-2028 roadmap to turn the bank into:

- Top 1 Retail Bank in rural and urban areas type 2 on digital platform, and
- Top 5 Priority Banks in Major Cities.

To achieve the above goals, LPBank focuses on 4 strategic pillars: Finance, Customers, Processes, Training and Development.

1. Financial Goals

Target	Plan 2025	% Compared to 2024
Total assets	VND 525,890 billion	+ 3.5%
Lending Market 1	VND 383,931 billion	+ 15.8%
Deposits Market 1	Aligned with actual credit growth and market conditions, aiming to optimize the balance sheet	
Profit before tax	14.868 tỷ đồng	+ 22,2%

2. Customer Goals

- Strong growth in the number of active customers, focusing on retail segments;
- Building a unique service culture, creating a difference and connecting with customers;
- Increase customer lifetime value by increasing the number of products per customer.

2.1. Process Goals

- Streamlining processes and systems to enhance operational and business efficiency. In particular, LPBank invests heavily in digital technology and artificial intelligence, building a modern digital platform to enhance customer experience and optimize operational processes.

- Promote and increase process digitalization to shorten operating time and increase operational efficiency.

2.2. Training and Development Goals

- Focus on training and developing high quality human resources;
- Develop leadership training programs to build a strong succession team;
- Perfecting the performance evaluation system and competitive compensation mechanism;
- Build a professional, cohesive and creative working environment.

III. Conclusion

Dear the General Meeting, above is the report on the business performance in 2024 and the business plan for 2025, within LPBank's roadmap 2025-2028. The Board of Directors of the Bank believes that with the efforts of all staffs, together with the support of Shareholders and customers, in 2025, LPBank will continue to develop strongly and complete the goals assigned by the General Meeting of Shareholders.

Respectfully report to our shareholders!

Recipient:

- LPBank Shareholders;
- Board of Directors,
- Head of the Board of Supervisors;
- Board of Management;
- Stóage: Governance Office.

CEO

Vu Quoc Khanh



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Số: /2025/TTr-HĐQT

Hanoi, April 2025

PROPOSAL

Regarding remuneration for the Board of Directors and Board of Supervisors in 2025

To: General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank (LPBank)

Pursuant to Law on Credit Institutions No. 32/2024/QH15 and implementing documents;

Pursuant to LPBank's Charter;

LPBank's 2024 Annual General Meeting of Shareholders approved the total remuneration and operating expenses of members of the Board of Directors and the Board of Supervisors in 2024 at VND50 billion, with actual expenditure being VND12.82 billion.

With the determination, drasticness, and wise direction of the Board of Directors, Board of Supervisors, Board of Management, and all employees across the system, LPBank has achieved very impressive results in 2024. The targets of profit, capital mobilization, and credit growth all met and exceeded the plan as follows:

- Total assets: VND508,330 billion
- Market 1 credit: VND331,606 billion
- Market 1 capital mobilization: VND338,662 billion
- Profit before tax: VND12,168 billion

The above achievements are the result of the dedication and hard work of the Board of Directors and the Board of Supervisors. Based on the business plan and structure of human resources for 2025, as well as facilitating the planning and cost management, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the total remuneration and operating expenses for members of the Board of Directors and the Board of Supervisors in 2025 of VND50 billion. Other benefits and expenses paid to members of the Board of Directors and the Board of Supervisors will be disclosed in the Financial statements in accordance with the provisions of law and the Charter of LPBank.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Respectfully submit./.

Recipients:

- As above;
- Member of BOD;
- Board of Supervisors;
- Board of Management;
- Save: VT, congnt;

ON BEHALF OF BOARD OF DIRECTORS

 CHAIRMAN

Nguyen Duc Thuy



No.: /2025/TTr-HĐQT

Hanoi, April, 2025

PROPOSAL**Regarding: Establishment of Asset Management Company Limited - LPBank**

To: The General Meeting of Shareholders of Fortune Vietnam JSC. Bank (LPBank)

Along with the general development of the banking industry, LPBank has gradually affirmed its reputation and brand in the banking and financial market. In 2024, LPBank has achieved remarkable achievements: Total assets (as of December 31, 2024) reached VND 508,330 billion, pre-tax profit (as of December 31, 2024) reached: VND 12,168 billion.

Therefore, in addition to the strong development of banking activities, the establishment of Fortune Vietnam Joint Stock Commercial Bank - Asset Management Company Limited (LPBank AMC) is extremely necessary to specialize in the management and handling of bad debts. The Asset Management Company is a professional unit that contributes to strengthening LPBank's operations in the integration trend of the country's economy and successfully implementing the development strategy committed to shareholders. To facilitate and be proactive in carrying out procedures according to the law, the Board of Directors respectfully submits to the General Meeting of Shareholders the following contents:

I/ Establishment of LPBank AMC**1. Name and Type:**

- Vietnamese full name: CÔNG TY TNHH QUẢN LÝ NỢ VÀ KHAI THÁC TÀI SẢN NGÂN HÀNG LỘC PHÁT VIỆT NAM.

- English full name: **Fortune Vietnam Joint Stock Commercial Bank - Asset Management Company Limited.**

- Abbreviation: LPBANK AMC.

- Type: LLC

2. Charter capital: VND 200 billion**3. Content of establishment:** At the plan attached with this proposal.**II/ Implementation**

The General Meeting of Shareholders assigns and authorizes the Board of Directors to decide on the following related matters:

1. Review, direct and supervise the implementation of necessary procedures to submit to the competent state agency for approval of the establishment of LPBank AMC and decide on other related contents for LPBank AMC to come into operation.

2. Proactively decide on editing and completing the detailed contents of the Project to suit the actual operation, legal regulations and instructions of the competent state agency (if necessary).

3. Decide on the time to implement the establishment of LPBank AMC and related detailed Plan (including adjusting the Charter Capital of the Company).

Respectfully submit to the General Meeting of Shareholders for consideration and approval!

Sincerely./.

Recipient:

- *As above;*
 - *Board of Directors;*
 - *Head of the Board of Supervisors;*
 - *Storage: Governance Office;*
- duyenpt.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Attached document:

- *Project to establish LPBank AMC*

Nguyen Duc Thuy

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

PROPOSAL FOR ESTABLISHMENT

**ASSET MANAGEMENT COMPANY LIMITED UNDER FORTUNE VIETNAM JOINT
STOCK COMMERCIAL BANK**

Hanoi, March 03/ 2025

ABBREVIATION RULES

State Bank of Vietnam	State Bank of Vietnam
Fortune Vietnam Joint Stock Commercial Bank	LPBank or Bank
Asset Management Company Limited	AMC or Company

PART I
GENERAL INTRODUCTION ABOUT
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Fortune Vietnam Joint Stock Commercial Bank (“**LPBank**”), formerly Lien Viet Joint Stock Commercial Bank, was established and operating under License No. 91/GP-NHNN dated March 28, 2008 of the Governor of the State Bank of Vietnam. (“**License**”).

After 17 years of operation and development, LPBank has overcome remarkable development stages as well as great challenges in the period when the global economy and Vietnam have had many fluctuations in recent times. Especially in recent times, LPBank has continuously grown strongly, becoming one of the largest joint stock commercial banks in Vietnam, owning a network across 63 provinces/cities nationwide. Especially, in 2024, LPBank was in the Top 500 banks with the highest brand value globally and is 1 of 14 banks in the Group of credit institutions with the most importance in the Vietnamese banking system. With the current scale of development, total assets as of December 31, 2024 will reach more than 508,330 billion VND, credit activities develop strongly with total outstanding debt as of December 31, 2024 reached more than 331,606 billion VND, the network spread to all communes/wards/towns nationwide. This requires the Bank not only to improve the quality of its operations and services, but also to specialize its products, services and operations to optimize resources, including debt management and asset exploitation of the Bank.

The establishment of LPBank’s Asset Management Company Limited (“**AMC**”) is necessary to continue investing and developing the economy, enhancing debt management and effectively exploiting assets, minimizing losses for LPBank. In addition, AMC is a professional enterprise that contributes to supporting LPBank’s operations in the integration trend of the country’s economy and successfully implementing the proposed development strategy.

1. Some information about the project topic

Bank Name: **Ngân hàng Thương mại Cổ phần Lộc Phát Việt Nam**

Abbreviated name in Vietnamese: **Ngân hàng Lộc Phát Việt Nam**

Name in English: **Fortune Vietnam Joint Stock Commercial Bank**

Abbreviation in English: **LPBank**

Head office: **LPB Tower, 210 Tran Quang Khai, Trang Tien ward, Hoan Kiem district, Hanoi city, Vietnam**

Website : <https://lpbank.com.vn>

Code: **6300048638**

Main business lines include: Mobilizing short-term, medium-term and long-term capital according to the law ; granting credit to customers in the forms of loans, discounts, factoring, guarantees...; opening payment accounts, providing payment services; conducting foreign currency trading, derivative products, agency/agency delivery and other banking services according to the law.

LPBank's charter capital from 21/01/2025: **29,873 billion VND.**

Real value of LPBank's charter capital (as of 31/12/2024): **37,698 billion VND.**

Type: **Joint Stock Commercial Bank (public company).**

Legal representative: **Mr. Vu Quoc Khanh – Chief Executive Officer**

History of establishment, development and outstanding successes

Fortune Vietnam Joint Stock Commercial Bank (“**LPBank**”), formerly Lien Viet Joint Stock Commercial Bank, was established under the Establishment and Operation License No. 91/GP-NHNN dated March 28, 2008.

By April 2024, the 2024 Annual General Meeting of Shareholders approved the change of the Bank's name to Fortune Vietnam Joint Stock Commercial Bank and was permitted by the State Bank (Banking Inspection and Supervision Agency) to change the name in the License under Decision No. 423/QĐ-TTGSNH2 dated July 15, 2024.

LPBank has made a strong mark in the financial market with outstanding achievements in many fields. In terms of network, N Bank has built a widespread branch system, combining traditional transaction channels and digital platforms, effectively serving the needs of customers nationwide.

In social activities, LPBank is always at the forefront of charity and community development programs, demonstrating a commitment to sustainable social responsibility. The bank's human resources are highly appreciated for their expertise, dedication and are supported by a professional working environment.

Impressive business results with stable growth rate, transparent financial management and tightly controlled non-performing loan (NPL) ratio have affirmed LPBank's effective management capacity. At the same time, the bank's brand is constantly strengthened, becoming one of the most trusted banks by customers and partners in the market.

These achievements are the foundation for LPBank. continue to develop sustainably and enhance its position in the financial industry.

Some memorable milestones include:

- On March 28, 2008, Lien Viet Joint Stock Commercial Bank was established and has its headquarters located in Vi Thanh City, Hau Giang Province;
- On July 22, 2011, Vietnam Post Corporation , now Vietnam Post Corporation ("VNPOST"), contributed capital to the Bank, changing its name to Lien Viet Post Joint Stock Commercial Bank – LienVietPostBank.
- In August 2020, the Bank moved its headquarters to LPB Tower building, 210 Tran Quang Khai, Hoan Kiem District, Hanoi.
- In November 2020, the Bank's shares were officially listed on the Ho Chi Minh Stock Exchange (" HOSE ").
- On December 9, 2022, the Bank has a new Chairman of the Board of Directors, Mr. Nguyen Duc Thuy.
- On July 15, 2024, the Bank officially changed its name to Fortune Vietnam Joint Stock Commercial Bank.

2. Operating criteria:

❖ Vision:

Become the most trusted financial partner – the number one choice for individuals, households, small and medium enterprises in rural and urban areas.

❖ Mission:

Integrate and promote local economic development, contributing to creating prosperity for the community with comprehensive, professional and effective financial services.

❖ Core values:

Integrity

LPBank always considers integrity as a solid foundation for all customer relationships. In any case, LPBank acts honestly, transparently, respectfully and correctly, protecting the legitimate rights of customers and the Bank's ethical rules. LPBank builds absolute trust with customers and partners as well as employees and the community including state management agencies. Always valuing integrity is also the way LPBank builds reputation and expands business opportunities.

In the recruitment, promotion, training and self-improvement of LPBank's staff, integrity is always the most core value.

Responsibility

LPBank is committed to always performing its operations with the highest responsibility, ensuring maximum accuracy, safety and security for customers.

Our business activities not only focus on bringing profits to the Bank, but also aim at the sustainable development of the community and society, maximizing the benefits of customers, partners, employees, shareholders, the environment, etc. on the basis of compliance with the law and professional ethics. This is the measure of LPBank's value scale, affirming the position, reputation, brand, and healthy competition of LPBank in the market.

Unite

All employees and leaders at all levels of LPBank are always committed to a cooperative working environment, mutual respect, mutual concern, sharing all successes and responsibilities. We always appreciate creative ideas, respect different opinions but all have the same goal of developing the Bank and protecting the core values of integrity, openness, fairness and objectivity.

Creative

LPBank is committed to always being at the forefront of applying advanced technologies to the implementation of the Bank's value chain. Always innovating and creating to bring maximum value, experience and personalization of the Bank's services to customers.

Innovation and creativity are also the foundation for increasing labor productivity, efficiency and customer service quality.

Customer focus

We always put customers at the center of our organizational structure, business philosophy and development strategy. The Bank's products and services are designed to meet the needs and optimize benefits for customers. Sustainable relationships with customers are the Bank's greatest asset.

❖ Philosophy in business:

With the philosophy of " *Incorporating social responsibility into business* ", in recent years, LPBank has implemented social responsibility continuously, strongly and consistently with the focus on funding 05 areas: Education and training, healthcare, culture and sports, social security and supporting poor localities to develop. Up to now, LPBank and its shareholders and partners have contributed thousands of billions of VND to social activities.

3. Operating and business platform:

a) Network operations:

Number of Branches, Transaction Offices: As at December 31, 2024, the Bank has one (01) Head Office, (three) 03 Representative Offices, (eighty-five) 85 Branches, (four hundred and eighty-one) 481 Transaction Offices, (five hundred and twelve) 512 Post Office Transaction Offices.

❖ Board of Directors:

- *Chairman of the Board of Directors: Mr. Nguyen Duc Thuy*

✓ Year of birth: 1976

✓ Joined the Board of Directors from: April 29, 2021

✓ Education: Bachelor of Business Administration

✓ Experience: Mr. Nguyen Duc Thuy has been the Chairman of LPBank's Board of Directors since December 9, 2022. Previously, he served as Vice Chairman of LPBank's Board of Directors from May 2021 to December 2022. At the time of joining LPBank, he had 27 years of experience in business administration and finance.

- *Permanent Vice Chairman of the Board of Directors: Mr. Ho Nam Tien*

- ✓ Year of birth: 1971
- ✓ Joined the Board of Directors from: April 23, 2023
- ✓ Education: Master of Finance - Banking
- ✓ Experience: Mr. Ho Nam Tien has been the Permanent Vice Chairman of LPBank's Board of Directors since October 4, 2024. Previously, he was the Vice Chairman of LPBank's Board of Directors from April 23, 2023 to October 4, 2024. He has 31 years of experience in the banking and finance sector.

- *Vice Chairman of the Board of Directors: Mr. Nguyen Van Thuy*
- ✓ Year of birth: 1981
- ✓ Joined the Board of Directors from: April 23, 2023
- ✓ Education: Bachelor of Civil and Industrial Construction
- ✓ Experience: Mr. Nguyen Van Thuy has been Vice Chairman of LPBank since June 12, 2024. Previously, he was Permanent Vice Chairman of LPBank's Board of Directors from June 7, 2023 to June 11, 2024. Before joining LPBank, he had more than 15 years of experience in finance and business administration.

- *Vice Chairman of Board of Directors: Mr. Bui Thai Ha*
- ✓ Year of birth: 1976
- ✓ Joined the Board of Directors from: April 23, 2023
- ✓ Education: Master of Business Administration
- ✓ Experience: Mr. Bui Thai Ha has been Vice Chairman of LPBank's Board of Directors since April 23, 2023. He has 30 years of experience in the banking and finance sector, including nearly 14 years at LPBank.

- *Member of Board of Directors – Person in charge of Bank Administration: Mr. Huynh Ngoc Huy*
- ✓ Year of birth: 1966
- ✓ Joined the Board of Directors since: July 1, 2016
- ✓ Education: Master of Finance
- ✓ Experience: Mr. Huynh Ngoc Huy has been a member of LPBank's Board of Directors since July 1, 2016. He has held the position of Chairman of LPBank's Board of Directors from December 2019 to December 2022 and Vice Chairman of LPBank's Board of Directors from December 2022 to April 2023. He has 18 years of experience in the fields of banking finance and business administration.

- *Vice Chairman of the Board of Directors - Independent Member of the Board of Directors - Mr. Pham Phu Khoi*
- ✓ Year of birth: 1963
- ✓ Joining the Board of Directors from: November 16, 2024
- ✓ Education: Master of Business Administration
- ✓ Experience: Mr. Pham Phu Khoi has been an independent member of LPBank's Board of Directors since November 16, 2024. Before joining LPBank, he had 35 years of

experience in finance and business administration. On February 7, 2025, he was elected Vice Chairman - Independent Member of LPBank's Board of Directors.

- *Independent member of the Board of Directors – Ms. Vuong Thi Huyen*

- ✓ Year of birth: 1974
- ✓ Joining the Board of Directors from: November 16, 2024
- ✓ Education: Master of Business Administration
- ✓ Experience: Ms. Vuong Thi Huyen has been an independent member of the Board of Directors since November 16, 2024. Before joining LPBank, she had 29 years of experience in the banking and finance sector.

- ❖ Board of Supervisors (BOS):

- + *Head of BOS: Ms. Duong Hoai Lien*

- ✓ Year of birth: 1981
- ✓ Join BOS from: April 23, 2023
- ✓ Education: Master of Finance
- ✓ Experience: Ms. Duong Hoai Lien has been the Head of LPBank's BOS since April 23, 2023. Previously, she held the role of independent member of LPBank's Board of Directors from April 2018 to April 2023. She has 20 years of experience in the banking and finance sector.

- + *Deputy Head of BOS: Mr. Tran Thanh Tung*

- ✓ Year of birth: 1967
- ✓ Joined BOS since: 28/03/2008
- ✓ Education: Bachelor of Banking and Finance
- ✓ Experience: Mr. Tran Thanh Tung has been Deputy Head of LPBank's Supervisory Board since April 23, 2023. He joined the Supervisory Board in March 2008 and was Head of LPBank's Supervisory Board from April 2017 to April 2023. He has 32 years of experience in the field of accounting and banking finance.

- + *BOS Member: Ms. Nguyen Thi Lan Anh*

- ✓ Year of birth: 1958
- ✓ Joined BOS since: 28/03/2013
- ✓ Education: Master of Economics
- ✓ Experience: Ms. Nguyen Thi Lan Anh has been a member of LPBank's Board of Supervisors since March 28, 2013. She has 29 years of experience in the field of tax and customs and 11 years of experience in the field of banking and finance.

- ❖ Board of Directors:

- + *Chief Executive Officer (CEO): Mr. Vu Quoc Khanh*

- ✓ Year of birth: 1981
- ✓ Appointment date: 25/02/2025
- ✓ Education: Bachelor of Business Administration
- ✓ Experience: On February 25, 2025, Mr. Vu Quoc Khanh was appointed by the Board of Directors of LPBank as the CEO after being approved by the State Bank. Previously, he was

Acting CEO from October 4, 2024. He has 23 years of experience in the banking and finance sector, including 17 years at LPBank.

- + *Deputy CEO: Ms. Nguyen Anh Van*

- ✓ Year of birth: 1972

- ✓ Date of first appointment: 20/05/2010

- ✓ Education: Master of Finance - Banking

- ✓ Experience: Ms. Nguyen Anh Van has been Deputy CEO of LPBank since May 20, 2010. She has 29 years of experience in holding the position of Capital Management at banks, including more than 17 years at LPBank.

- + *Deputy CEO: Mr. Doan Nguyen Ngoc*

- ✓ Year of birth: 1975

- ✓ First appointment date: 24/04/2023

- ✓ Education: Master of Business Administration

- ✓ Experience: Mr. Doan Nguyen Ngoc has been Deputy CEO of LPBank since April 24, 2023. He has 27 years of experience in the field of finance and banking.

- + *Deputy CEO: Ms. Vu Nam Huong*

- ✓ Year of birth: 1983

- ✓ First appointment date: 20/3/2024

- ✓ Education: Bachelor of Banking and Finance

- ✓ Experience: Ms. Vu Nam Huong has been Deputy CEO of LPBank since March 20, 2024. She has 19 years of experience in the field of finance and banking.

- + *Deputy CEO: Mr. Dang Cong Hoan*

- ✓ Year of birth: 1977

- ✓ First appointment date: 16/12/2024

- ✓ Education: PhD in Economics

- ✓ Experience: Mr. Dang Cong Hoan has been Deputy CEO of LPBank since December 16, 2024. He has 26 years of experience in the field of finance and banking.

- + *Deputy CEO: Luu Danh Duc*

- ✓ Year of birth: 1973

- ✓ First appointment date: 26/12/2024

- ✓ Education: Master of Information Technology

- ✓ Experience: Mr. Luu Danh Duc has been Deputy CEO of LPBank since December 26, 2024. He has 28 years of experience in finance, business administration and information technology.

Human resource work is always considered by the Board of Directors as the key and the key to all successes of LPBank. Therefore, the human resource development strategy has been invested thoroughly from recruitment, training to the remuneration policies that have been implemented from the beginning and up to now LPBank has more than 9,200 employees across the system as of 31/03/2025.

b) Risk Management

LPBank always focuses on building a professional risk management system, ensuring effective detection, assessment and control of risks in business operations. With a methodical management process, combined with a team of experienced experts and the application of modern technology, LPBank constantly improves its ability to forecast and minimize the impact of potential risks. Professionalism in risk management is the foundation for the Bank to maintain stability, sustainable development and meet the interests of customers, partners and shareholders.

c) Information technology

LPBank considers information technology as a core element in its development strategy, focusing on comprehensive digitalization to improve operational efficiency and customer experience. With modern platforms, the Bank constantly improves services, ensuring safety and convenience. Strong investment in technical infrastructure and network security helps LPBank maintain its competitive advantage and meet the needs in the age of technological transformation and digitalization.

4. On minimum capital adequacy ratio

In 2020, LPBank completed all three pillars of Basel II ahead of schedule with the completion of the implementation of Circular 41 (2019) and the Internal Capital Adequacy Assessment project (2020). The completion and application of Basel II helps LPBank improve the quality of risk management, gradually approaching international standards; allowing LPBank to build and manage capital strategies more safely, effectively and proactively; and helping LPBank establish a business strategy that harmonizes the three factors of profit, risk and capital management.

In December 2022, LPBank will complete the implementation of the Basel III project, helping the bank improve risk management efficiency.

In 2024, LPBank completed updating the calculation of capital adequacy ratio according to Circular 22/2023/TT-NHNN amending Circular 41/2016/TT-NHNN regulating Capital adequacy ratio for banks and foreign bank branches.

LPBank regularly measures and ensures the maintenance of safety ratios in accordance with the regulations of the State Bank and LPBank's internal regulations. Periodically, LPBank conducts liquidity and capital endurance tests, including adverse scenarios, to assess the impact on LPBank's liquidity and capital adequacy ratio. From there, LPBank promptly adjusts capital mobilization and use policies to ensure LPBank's liquidity is smooth, and the capital adequacy ratio always meets the provisions of law. LPBank's CAR ratio in 2024 has been consistently improving by over 12%.

5. Compliance with capital contribution and share purchase limits

LPBank has only one major shareholder, Vietnam Post Corporation, with a share ownership ratio at LPBank as of March 31, 2025 of 6.54%. Ratio of shares owned by Vietnam Post Corporation and its shareholders The Vietnam Post Corporation's related departments always ensure compliance with legal regulations on capital contribution limits for purchasing shares at LPBank.

Every month, LPBank, based on the list of shareholders provided by the Vietnam Securities Depository and Clearing Corporation at the end of the month, reviews the share ownership ratio of individuals, organizations, individuals/organizations who are insiders and major shareholders of LPBank with those related to these individuals/organizations. The review results show no violations of the share ownership ratio according to the Law on Credit Institutions. When LPBank increases its charter capital by issuing/offering shares, LPBank always ensures compliance with the regulations on notification to all Shareholders and investors comply with the provisions of law on capital contribution and share purchase at the Bank.

6. Some financial indicators in the last 3 years (2022-2024)

Unit: Billion VND, %

TT	Target	Figures 12/31/2024	Figures 12/31/2023	Figures 12/31/2022
I	Scale index			
1	Total assets	508,330	382,863	327,746
2	Equity	43,338	34,117	24,055
	<i>In there:</i>			
2.1	Charter capital	25,576	25,576	17,291
2.2	Retained earnings/ Accumulated losses	12,122	4,845	3,904
3	Mobilizing capital for economic organizations and residents	338,631	285,301	250,936
	<i>In there:</i>			
3.1	Customer deposits	283,172	237,392	215,888
3.2	Issuance of securities	55,459	47,910	35,048
4	Receive deposits and borrow from other credit institutions	115,349	50,112	39,660
5	Deposits and loans to other credit institutions	96,512	35,585	32,026
6	Customer Loans	331,606	275,431	235,507
7	Corporate bond investment	-	-	-
II	Some indicators of debt quality			
1	Total debt	331,606	275,431	235,507
2	Group 2 debt	3,259	3,111	3,566
	Ratio of group 2 debt to total debt	0.98%	1.13%	1.51%
3	NPL on balance sheet	5,199	3,689	3,427
	NPL Ratio on balance sheet to total debt	1.57%	1.34%	1.46%
4	Investing in corporate bonds has the potential to become NPL	-	-	-
5	Other doubtful receivables	6	7	7
6	Remaining credit loss provision			
III	Minimum capital adequacy ratio	13.33%	12.24%	12.36%
IV	Operating efficiency			
1	Profit before tax	12,168	7,039	5,690
2	Profit after tax	9,721	5,572	4,510
3	ROE	25.10%	19.16%	22.08%
4	ROA	2.18%	1.57%	1.46%

TT	Target	Figures 12/31/2024	Figures 12/31/2023	Figures 12/31/2022
5	Proportion of income from non-credit service activities/Total income (applicable to commercial banks)	16.11%	22.82%	11.73%

Note:

- ROE, ROA calculated by annual reporting period.

PART II

THE NEED FOR ESTABLISHMENT ASSET MANAGEMENT COMPANY LIMITED

1. Necessity

In the journey of development and expansion of operations, LPBank always focuses on improving the quality of asset management and risk control to maintain financial stability and ensure business efficiency. However, along with the development in scale and scope, the Bank is facing increasingly complex challenges in managing and exploiting assets, especially assets securing loans. The establishment of Asset Management Company Limited (AMC) is a strategic step, meeting the need for specialization and optimization of asset management activities in this context.

The handling of collateral and outstanding debts still faces many barriers, both legal and operational. Traditional handling methods such as lawsuits, auctions, or asking customers to handle them themselves are often lengthy, costly, and ineffective. Meanwhile, the current legal framework restricts commercial banks from directly trading in real estate, making it difficult to exploit the value of real estate collateral - which accounts for the majority of loans. This not only slows down the capital recovery process but also wastes resources, affecting the overall operational efficiency of the Bank.

Non-Performing Loan (NPL) ratio in 2024 has many fluctuations, specifically:

Unit: billion VND/%

Time	Total Outstanding Loan	NPL	NPL ratio
28/02/2025	334,650	5,650	1.69%
31/01/2025	334,891	5,451	1.63%
31/12/2024	331,606	5,199	1.57%
30/11/2024	320,163	6,342	1.98%
31/10/2024	324,855	6,310	1.94%
30/09/2024	319,770	6,272	1.96%
31/08/2024	319,450	5,951	1.86%
31/07/2024	315,711	5,739	1.82%
30/06/2024	317,417	5,482	1.73%
31/05/2024	305,291	5,385	1.76%
30/04/2024	308,410	5,342	1.73%
31/03/2024	307,708	5,067	1.65%

Time	Total Outstanding Loan	NPL	NPL ratio
29/02/2024	286,465	4,411	1.54%
31/01/2024	284,660	3,966	1.39%

With the increase in the scale of operations and credit balance. In order to minimize asset losses, increase professionalism, a specialized unit such as AMC is necessary to support the bank in handling debt and exploiting collateral effectively. AMC will help LPBank minimize losses from outstanding debts, while fully utilizing the value of collateral through activities such as renovation, leasing, or transfer.

The trend of establishing AMCs has become popular among commercial banks in Vietnam, especially since the State Bank issued regulations supporting this model. Currently, most large banks have AMCs operating independently, taking on an important role in handling NPLs, exploiting assets and contributing to increasing stable sources of income for banks. AMCs not only support asset management specialization but also create conditions for banks to focus on core business activities.

In addition, in the digital age, the establishment of AMC also opens up opportunities to apply modern management technologies, improve operational efficiency and shorten processing time. AMC will not only be a tool to reduce the burden on the bank but also a strategic lever to help LPBank strengthen its competitive position and expand its operations in the long term.

With a professional model, AMC will help LPBank manage assets optimally, minimize risks, limit losses and increase business efficiency. This is a necessary and important step for LPBank to continue to affirm its position as one of the leading commercial banks in Vietnam, while laying a solid foundation for sustainable development in the future.

2. Feasibility

2.1 Economic efficiency

Based on the proposal, AMC will contribute significantly to revenue from debt settlement activities, exploitation of collateral assets and provision of related services within the framework of business operations. Every year, the company will contribute important taxes such as corporate income tax, personal income tax, value added tax and other taxes, contributing to a stable source of revenue for the state budget. The distribution of profits and the establishment of funds according to regulations also ensure transparent and effective financial operations, while being consistent with the State Bank's management orientation for subsidiaries under the bank.

2.2 Social efficiency

AMC will create more job opportunities for workers nationwide through the expansion of business activities, branches and representative offices. This will not only contribute to reducing the unemployment rate but also improve the quality of human resources in the field of finance and asset management. Furthermore, AMC's operations will support the restructuring and effective exploitation of collateral assets, contributing to promoting local and national economic development.

In addition, AMC also creates conditions to enhance the bank's reputation in the financial market, contributing to strengthening the trust of domestic and foreign customers and partners. The success of this model will not only bring benefits to the parent bank but also contribute positively to the country's sustainable economic development.

Thus, the establishment of AMC brings comprehensive efficiency, from economic to social, ensuring compliance with LPBank's development strategy and the orientation of the modern financial system.

PART III

ASSESSMENT OF LPBANK'S CURRENT SITUATION UPON COMPLETION ESTABLISHMENT OF AMC

Recognizing the impact of overdue debt on LPBank's business operations, and at the same time seeking to find effective debt settlement measures, LPBank proposed the establishment of a Asset Management Company Limited. After completing the establishment of AMC, the situation of LPBank is assessed as follows:

1. Reasons for LPBank's capital contribution to AMC

LPBank's capital contribution to AMC will improve the bank's NPL handling capacity in the role of purchasing and handling NPLs, restructuring NPLs, thereby generating profits from handling these assets. Moreover, AMC's funding from LPBank also helps AMC expand its financial and investment activities, exploit new opportunities in handling assets to increase profits, and maintain financial stability.

2. Charter capital upon completion of capital contribution

Through the business performance figures presented above along with the continuous growth rate of capital in recent years, the establishment of AMC brings economic and social efficiency and do not affect LPBank's operating charter capital.

3. Human resource assessment

By the end of 2024, LPBank will have built a strong team of human resources, not only with high professional qualifications but also with extensive experience in areas such as valuation, financial analysis, credit granting, and legal knowledge - important factors that form the foundation for building a human resource team for AMC.

In 2024, LPBank will continue to implement the strategy of prioritizing human resource development, focusing on improving professional qualifications by sending staff to participate in specialized training courses, updating new knowledge in areas such as risk management, asset valuation and financial law. This continuous capacity improvement not only helps the staff improve their skills to meet the bank's requirements but also prepares good resources to serve the effective operation of AMC.

In addition, the skills acquired from practice such as valuation, financial analysis, credit granting and other legal operations are the necessary prerequisites for AMC's staff to be ready to undertake complex tasks. This human resource training and development policy also helps the bank ensure high expertise, ready to respond to challenges in asset management and exploitation. With a quality staff, LPBank is confident that AMC will operate professionally, effectively and meet the set strategic goals.

4. Market, technology, experience review

LPBank operates in a context where the financial market is experiencing great fluctuations and opportunities, especially the increasing demand for NPL settlement and exploitation of collateral. The real estate and financial markets, which are the main foundations for AMC's operations, are gradually recovering after periods of recession, opening up great potential for the development of related services. The increase in secured loans creates

favorable conditions for AMCs to take advantage of and exploit, contributing to improving business efficiency and supporting the parent bank to minimize risks.

In terms of technology, LPBank has invested heavily in information technology infrastructure, from management systems to modern data analysis and asset management platforms. These technologies not only help improve operational capacity but also support AMC in evaluating, analyzing and processing assets effectively and accurately. Modern technology also allows for optimizing debt processing, reducing time and costs, and enhancing risk management capabilities.

In terms of experience, LPBank has accumulated many valuable lessons from handling large loans, restructuring assets and managing credit risks. A team of experienced experts, supported by a legal foundation and strict operating procedures, will be an important advantage for AMC to carry out complex tasks such as debt restructuring, asset auctions and optimizing the value of collateral. The combination of practical experience and clear strategic direction of the parent bank will be a solid foundation for AMC to operate effectively from the very first days of its establishment.

In general, with great market potential, modern technology platform and experienced team, LPBank is fully qualified to establish AMC, meet asset management needs and exploit new business opportunities, while consolidating its position in the financial market.

5. On LPBank's minimum capital adequacy ratio upon completion of AMC establishment

According to current regulations, LPBank is committed to maintaining the prescribed CAR ratio, even after completing the establishment of the AMC. The establishment of the AMC will use a part of the bank's equity capital to ensure the initial operation of the company. However, thanks to an effective financial management strategy, LPBank has built a reasonable capital allocation plan, ensuring that the CAR ratio is maintained at a safe level. In addition, with the effective debt settlement and asset exploitation activities from the AMC, the cash flow recovered from outstanding debts will contribute to supplementing capital sources, enhancing the bank's ability to preserve equity capital.

At the same time, LPBank always proactively implements risk control measures and strictly complies with regulations on minimum capital, not only to meet legal requirements but also to strengthen the trust of shareholders and customers. The establishment of AMC not only creates economic value but also supports the bank in maintaining long-term financial stability and sustainable development.

6. Regarding compliance with capital contribution and share purchase limits of LPBank upon completion of AMC establishment

LPBank commits to fully comply with current legal regulations on capital contribution and share purchase limits as prescribed in the Law on Credit Institutions and guiding documents of the State Bank of Vietnam. The establishment of AMC will be carried out within the framework of current legal limits, ensuring that it does not exceed the maximum capital contribution ratio that a credit institution is allowed to invest in subsidiaries.

LPBank has developed a detailed plan, including determining the initial capital contribution for AMC, ensuring a balance between investment activities and the bank's key financial indicators. In addition, investment capital management is carried out transparently, through strict internal control processes and supervision by regulatory agencies, to maintain absolute compliance.

The establishment of AMC is not only in line with the regulations on capital contribution limits but also within the bank's long-term development strategy. LPBank will ensure that AMC's operations do not affect the bank's financial stability and equity capital capacity, while optimizing investment efficiency, contributing to creating more economic value for the system and meeting the requirements of the State Bank.

PART IV
DETAILED INFORMATION ABOUT LPB AMC

I. CONTENT AND SCOPE OF ACTIVITIES OF AMC

1. Company name and headquarters:

a) Full name in Vietnamese: Công ty TNHH MTV Quản lý nợ và khai thác tài sản Ngân hàng Lọc Phát Việt Nam.

Full name in English: Fortune Vietnam Joint Stock Commercial Bank - Asset Management Company Limited.

b) Abbreviation in English: LPBank AMC

c) Head office at: LPB Tower, 210 Tran Quang Khai, Trang Tien Ward, Hoan Kiem District, Hanoi City

2. Type of enterprise: One-member limited liability company under Fortune Vietnam Joint Stock Commercial Bank, has legal status under Vietnamese law, has its own seal; accounts opened at commercial banks ; balance sheet, funds according to the provisions of law ; has capital and assets, in which charter capital is provided by LPBank; is responsible within the scope of capital and assets owned by AMC.

3. AMC 's expected charter capital : 200 billion VND (In words: Two hundred billion dong).

4. Scope of operations: AMC is allowed to establish branches and open representative offices in provinces and cities in Vietnam after being approved by LPBank's Board of Directors.

5. Term of operation: not exceeding the remaining term of operation of LPBank.

6. Business registration fields:

Registering a number of occupations in the Vietnamese economic sector code system according to Decision No. 27/2018/QĐ-TTg dated July 6, 2018 of the Prime Minister, basically as follows:

- Code 6499: Other financial service activities not elsewhere classified (except insurance and social insurance);
- Code 6619: Financial service support activities not elsewhere classified.
- Code 5210: Warehousing and storage of goods (excluding real estate business);
- Other legal industries serving the Company's business operations.

7. Expected time of operation: After being granted the Certificate of Business Registration.

8. Activity content:

a) Receive and manage outstanding debts (including secured debts and unsecured debts) and loan collateral (mortgaged assets, pledges, guarantees, assets assigned by the Court, enforcement agencies according to effective decisions and judgments, other types of collateral) related to LPBank's debts to handle and recover capital as quickly as possible for LPBank;

b) Provide financial consulting services, complete documents related to debts according to the provisions of law and submit them to LPBank or competent authorities according to the provisions of law;

c) Actively sell and handle loan collateral assets under the Bank's discretion in the following forms:

- Sell publicly directly or through self-auction on the market;
- Sale through an asset auction service organization or authorized party;
- Sell to companies with the function of purchasing debt according to the provisions of law.

d) Restructuring and trading outstanding debts managed by AMC, with the right to handle them by measures such as: interest rate exemption, additional investment, debt conversion into equity and other measures as prescribed by law ;

e) Handling assets securing loans by appropriate measures: renovating, repairing, upgrading assets for sale, lease, business exploitation, contributing capital to joint ventures with assets to recover debts for LPBank;

f) Purchase, sell, handle outstanding debts, exploit collateral assets of other credit institutions, debt management companies and exploit assets of other commercial banks and other companies according to the provisions of law;

g) Provide consulting services on mortgage loans using the lending assets themselves and asset swaps;

h) Prepare documents, apply for permission, carry out investment, renovate and upgrade assets, do business, lease, and exploit LPBank's assets and other assets of AMC, managed and exploited effectively by the Company;

i) Asset valuation;

j) Asset management and exploitation;

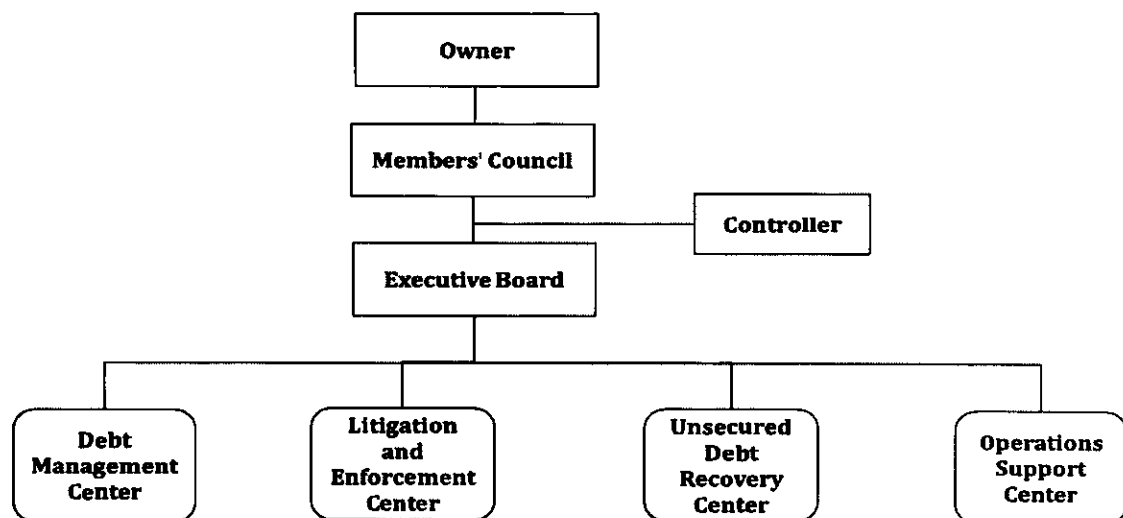
k) Providing logistics, warehousing and property auction services;

l) Invest and manage investment in basic construction, headquarters, branches, and affiliated units of the Bank in accordance with the provisions of law.

m) Other legal activities serving the Company's business operations.

II. PROJECTED ORGANIZATIONAL MODEL

1. AMC's proposed organizational model and AMC's organizational structure:



a) Chairman of AMC Corporation

b) The CEO of AMC is responsible to Fortune Bank Vietnam and the Law for the operation of the Company.

c) Controller: checks compliance with the Law and internal regulations, and the Company's business operations.

d) Chief Accountant: assists the CEO in directing the implementation of accounting and statistical work of the Company.

e) AMC's professional and technical apparatus will be built according to the decision of the Board of Directors of Fortune Bank Vietnam, based on the proposal of the CEO of AMC.

The departmental organizational structure is designed with high flexibility, to effectively meet practical requirements in each stage of operation. Allowing for adjustment and restructuring of the organization in each period, in accordance with the company's development strategy and market fluctuations, ensuring efficiency and optimal operational capacity.

III. CAPITAL SOURCES AND INVESTMENT COSTS

1) Investment capital:

- a) Operating capital: **200 billion VND (Two hundred billion VND);**
- b) Loans from credit institutions and domestic and foreign financial institutions;
- c) Capital from funds allowed to be established;
- d) Capital from the issuance of bonds or other debt instruments as prescribed by law;
- e) Capital mobilized through business cooperation contracts, joint venture contracts or other forms of investment as prescribed by law.

2) Company Profit Distribution

- a) Every year, after fulfilling its financial obligations to the State, the Company shall deduct from its after-tax profits to establish the following funds:
 - Reserve fund for additional charter capital;
 - Business Development Fund;
 - Welfare reward fund;
 - Other funds as prescribed by law.
- b) Other funds will be decided by the Company Chairman depending on the business situation and in accordance with the provisions of the law.
- c) Fortune Vietnam Bank is only allowed to withdraw the Company's profits when the Company has fully paid all due debts and other financial obligations.

IV. BUSINESS PLAN

1. Operation and business strategy for the period 2025 - 2028

- Effectively exploiting collateral assets, converting loan collateral assets into profitable resources through leasing, selling or reusing. LPBank will focus on exploiting, enhancing management and upgrading existing assets such as real estate, infrastructure systems and equipment, turning them into assets with higher use value.
- Effective debt collection and management, enhancing the capacity to collect overdue debts by optimizing processes and applying professional methods. At the same time, LPBank will proactively participate in the debt trading market to expand its debt asset portfolio, improve management efficiency and take advantage of business opportunities from this market.
- Reinvesting strategic assets using recovered debts and secured assets to invest in projects with high profit potential. LPBank will cooperate with strategic partners in joint venture projects or asset restructuring, to create added value and expand sustainable revenue sources.

2. Business plan for the period 2025-2028

a) Estimated business costs for the first 3 years:

Unit: billion VND

Interpretation	2025 (second half of the year)	Year 2026	Year 2027
Estimated business costs	160	168	183

b) Estimated business results for the first 3 years:

Unit: billion VND

No.	Interpretation	Year 1 (counted as half a year)	Year 2	Year 3
1	Total revenue	177	426	511
2	Expense	80	168	183
4	Profit before tax	97	257	328

3. Risks in business operations

Asset Management Company (AMC) of Fortune Vietnam Bank may face some risks during its operations, requiring close identification and management to ensure efficiency and sustainable development.

3.1. Financial risks

During the expansion of its operations, AMC may face difficulties in controlling its financial flows due to its growing scale of operations. The lack of balance in resources may affect its ability to operate continuously and achieve its business goals. To mitigate this risk, AMC will apply modern financial management tools, combined with a strict internal control system to ensure that cash flows are always maintained stably. At the same time, LPBank will play an independent monitoring and supporting role, to ensure AMC's sustainable financial capacity and effective operation at all stages.

3.2. Market risks

The financial and real estate markets, which are the core areas in which AMC operates, are cyclical and are affected by many macroeconomic factors, such as fluctuations in interest rates, asset values or regulatory changes. To cope with these risks, AMC will focus on three main areas: (i) effective exploitation of collateral assets, (ii) re-investment of assets, and (iii) development of professional asset management services. Flexibility in business strategy and quick adaptation to market conditions will be important factors to minimize negative impacts and optimize business performance.

3.3. Risks in human resource organization

Risks related to human resources include the lack of highly qualified staff or instability in internal management. These issues can directly affect the AMC's operational capacity, especially when the company's activities require expertise in areas such as risk management, asset valuation and debt handling. To minimize risks, AMC will develop a talent attraction policy, combined with continuous investment in training to improve the qualifications and skills of its staff. Cooperation with external professional organizations is also an effective solution to improve operational capacity during specific periods.

In general, identifying and controlling the above risks not only helps AMC operate stably but also creates a premise for the company to develop sustainably, effectively accompanying LPBank's long-term strategy.

PART V

CONCLUSION

In the context of Vietnam's economy growing strongly, aiming to become a developed country with a modern financial system, Fortune Vietnam Bank sets a pioneering mission in building a strong financial system, associated with the sustainable development of the country. With a strategic orientation to 2028, Fortune Vietnam Bank not only focuses on increasing scale but also promotes progress in the quality of financial activities, through the application of modern and sustainable asset management solutions.

In particular, in the era of global economic integration and national transformation, the role of the Asset Management Company (AMC) is not only to support banks in handling NPLs and exploiting collateral assets, but also to contribute to creating momentum to promote the national finance. AMC is expected to become a model in asset management, capital restructuring and optimizing the value of economic resources, thereby supporting the strong transition of the Vietnamese economy to a higher and more modern stage of development.

AMC of Fortune Bank Vietnam will be built with international standards, focusing on key areas such as asset management and restructuring, financial risk control and providing professional consulting services to customers. This is not only a strategic step to meet the internal needs of the bank, but also a practical contribution to the overall development of the national financial system, accompanying the development orientation of the economy in the "*era of rising up*" of the nation.

The establishment of AMC Company at this time is a clear demonstration of the aspiration for sustainable development and international integration of Fortune Vietnam Bank. AMC not only ensures the effective exploitation of financial resources but also creates a foundation for the bank to actively contribute to the country's socio-economic development. The role of AMC is therefore not only limited to the bank itself, but also reflects the pioneering spirit and responsibility to accompany the nation in the era of brilliant development.

No.: /2025/TTr-HĐQT

Hanoi, April 2025

PROPOSAL

Regarding the proposed remedial plan in case of early intervention as prescribed in Article 143 of the Law on Credit Institutions 2024

To: General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank (LPBank)

According to the provisions of the Law on Credit Institutions No. 32/2024/QH15, credit institutions must develop a proposed remedial plan in case of early intervention and report to the State Bank of Vietnam (SBV).

Therefore, to ensure compliance with SBV regulations and enhance proactiveness in risk prevention, the Board of Directors (BOD) reports and respectfully submits to the General Meeting of Shareholders (GMS) the following:

1. Approve the framework of the proposed remediation plan in case of early intervention as stipulated in Article 143 of the Law on Credit Institutions (detailed content is provided in the attached document).

2. Assign/authorize the Board of Directors to:

- Direct the development and implementation of the proposed remediation plan in case of early intervention as stipulated in Article 143 of the Law on Credit Institutions.
- Proactively adjust and modify relevant contents of the remediation plan based on objective actual circumstances or as required by competent state authorities.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Member of BOD;
- Head of Board of Supervisors;
- Storage: Governance Office, hienptt.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Duc Thuy

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Hanoi, April, 2025

FRAMEWORK FOR EXPECTED REMEDIES IN CASE OF EARLY INTERVENTION

(Attached is the Proposal No. /2025/TTr-HĐQT on the proposed remedial plan in case of early intervention as prescribed in Article 143 of the Law on Credit Institutions 2024)

LPBank always has a contingency plan to ensure timely response to any adverse developments that may arise in business operations. This includes scenarios for some unusual events as prescribed by the Law on Credit Institutions (CIs) 2024.

These plans are built to ensure the highest proactive response in all situations, ensuring LPBank's continuous business operations.

It should be emphasized that with LPBank's current financial capacity and extremely tight management methods, there is no information/sign indicating the possibility of these events occurring at LPBank.

Note: The plan will be built and flexibly adjusted to suit actual operations and market conditions.

I. Financial and operational status in 2024

LPBank has achieved outstanding growth results in 2024:

- **Total assets:** Reaching VND 508,330 billion, up 33% compared to 2023;
- **Total outstanding lending:** Reaching VND 331,606 billion, up 20.4% compared to 2023, focusing on priority areas;
- **Profit before tax:** Reached 12,168 billion VND, up 72.9% compared to 2023;
- **Bad debt ratio:** Controlled at 1.57%, in the group with good credit quality;
- **Capital adequacy ratio (CAR):** 13.33%, higher than the minimum requirement of 8% of the State Bank;
- **Profitability ratio:** ROE reached 25.1%, among the top of the banking industry;
- **Customer deposits:** Increased by 19.3%, reaching VND 283.1 trillion.

II. Plans to overcome risk scenarios as prescribed in the Law on Credit Institutions 2024

1. In case accumulated loss is greater than 15% of charter capital

1.1. Conditions and implementation time

- **Condition:** Accumulated losses exceed 15% of charter capital
- **Time and schedule:** Daily, monthly, quarterly monitoring. Corrective measures are implemented as soon as accumulated losses arise.

1.2. Implementation measures

1.2.1. Group of solutions to improve business efficiency

- **Portfolio:** Review, evaluate performance, limit compliance and close trading positions when necessary.
- **Credit portfolio:** Adjust focus on products with competitive advantages, promote business activities.
- **Service activities:** Promote diverse service activities, continuously improve service quality to increase service fees.

1.2.2. Group of solutions to handle existing problems and weaknesses in credit granting activities

- **Overdue debt, bad debt**
 - + Check, analyze, recover bad debt, handle risks.
 - + Focus all efforts on debt collection and settlement.
 - + Push the handling of secured assets to quickly recover bad debts and overdue debts.
- **Credit policy:** Review policies and procedures to minimize risks.

1.2.3. Group of solutions to improve management and operation capacity

- **Financial structure:** Evaluate efficiency, liquidate low-yielding assets, sell off some unnecessary assets.
- **Cost Control:** Cut operating costs.
- **Adjust plans for using accumulated profits**
(bonus/remuneration/dividends/deductions from optional funds...).

2. Below average rating according to the regulations of the Governor of the State Bank of Vietnam (SBV)

2.1. Time and implementation roadmap

- Monitor each indicator at least monthly to identify early signs of deterioration;
- The Risk Management Division is responsible for regularly monitoring the indicators;
- Activate corrective action as soon as a declining trend is detected and maintain until improvement occurs.

2.2. Implementation measures

2.2.1. Group of solutions to increase charter capital

- Offering shares to existing shareholders, public or private;

- Payment of dividends in shares;
- Ensure compliance with ownership ratios as prescribed by law.

2.2.2. Group of solutions to improve liquidity index

- Negotiate payment term adjustment with partners;
- Purchase additional and liquidate unused assets;
- Balance cash inflows and outflows to improve ratios;
- Control the balance of capital mobilization - capital use at a reasonable level.

2.2.3. Group of solutions to improve capital safety

- Implement solutions to increase charter capital;
- Restructure asset portfolio, reduce assets with high risk coefficient.

2.2.4. Group of solutions to improve concentrated risk

- Set risk limits by customer, partner, industry;
- Regular monitoring (monthly under normal conditions, daily when alarm occurs);
- Diversify portfolio risk through retail market share expansion.

2.2.4. Group of solutions to improve management and administration

- Establishment of a Steering Committee on monitoring the results of Bank ratings (Established);
- Activate emergency mode when there are adverse signs in the classification results.

3. 30-day solvency ratio violation

3.1. Time and implementation roadmap

- Monitor solvency ratio periodically on a daily basis with internal warning thresholds;
- The Risk Management Division (RMD) is responsible for regular monitoring;
- Trigger measures to increase high liquidity assets immediately upon first violation or unusual decline;
- Synchronously deploy measures to reduce cash flow in VND and foreign currencies when violations last for 30 consecutive days.

3.2. Implementation measures

Maintenance requirement: 30-day solvency ratio for VND at least 50%, for foreign currency at least 10% when net cash outflow is positive.

In case the Bank violates the solvency ratio for 30 consecutive days, the Bank shall apply one or more of the following measures at the same time:

In case of temporary liquidity shortage

- Increase cash in funds, deposits at the State Bank and credit institutions;

- Borrowing/receiving deposits with a term of over 30 days, performing Repo transactions with collateral that is not highly liquid assets;
- Conduct money market operations with the State Bank (open market, discount, currency swap transactions);
- Negotiate for early repayment of interbank counterparties (interbank loans/deposits);
- Increase long-term capital mobilization from loyal customers and long-term partners.

In case of severe liquidity crisis

- Secured loans/deposits with financial institutions;
- Use valuable papers to conduct money market operations with the State Bank;
- Sell all types of valuable papers with high liquidity;
- Recapitalization loan from State Bank;
- Negotiate with customers, extend disbursement schedule for signed credit contracts.

In case of false rumors

- The Governance Office coordinates with relevant departments to process and manage information promptly;
- Issue official and timely announcements to prevent panic affecting depositors' psychology.

4. Violation of capital adequacy ratio (CAR) for more than 6 months

4.1. Time and implementation roadmap

- Monitor minimum capital adequacy ratios on a monthly basis with internal warning thresholds;
- The RMD is responsible for regularly monitoring the CAR index;
- Trigger corrective action immediately upon first violation and intensify upon 6-month violation.

4.2. Implementation measures

4.2.1. Increase equity capital

For Tier 1 capital

- Increase capital contribution from major shareholders with a roadmap to reduce ownership ratio to comply with regulations;
- Reduce the usage of financial reserve funds and development investment;
- No dividends by cash, switch to dividends by stock;
- Restrict/stop contributing capital to other credit institutions and enterprises in the financial sector;
- Reduce investment in basic construction and purchase of fixed assets.

For Tier 2 capital

- Increase holdings of bonds or debt instruments issued by banks;
- Reduce holdings of bonds of other credit institutions.

4.2.2. Reduction of risky assets

- Reduce focus on high-risk asset classes
- Limit off-balance sheet commitments with high conversion factors
- Increase low-risk assets

5. Mass withdrawal

5.1. Time and implementation roadmap

- Regularly monitor liquidity risk indicators according to internal procedures;
- Activate corrective action as soon as there are signs of mass withdrawals;
- Direct handling by Incident Command until situation is under control.

5.2. Implementation measures

5.2.1. Initial measures

- Review financial plans, prioritize cash resources for customer needs;
- Deploy resource and infrastructure arrangements to serve increasing customer demand;
- Priority is given to meeting customer deposit payment requirements.

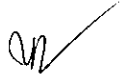
5.2.2. Support measures from the State Bank

- Sell valuable papers to the State Bank in open market operations at 0% interest rate;
- Conduct foreign currency transactions with the State Bank to ensure liquidity;
- Special loans from the State Bank, deposit insurance organizations or other credit institutions.

5.2.3. Roadmap for implementing remedial measures

- **Day 1: Identify the cause and assess the situation**
 - Collect and analyze data on the number, speed and value of withdrawals;
 - Immediately report to the State Bank and competent authorities;
 - Build customer service plan
- **Day 1-7: Stabilize customer psychology**
 - Publish press releases, information on websites and social networks;
 - Organize press conferences, meet customers to answer questions.
- **Day 1-7: Increase liquidity**
 - Limit capital use, concentrate resources, increase liquidity reserves;

- Prepare for options such as selling liquid assets (government bonds)
 - Contact the State Bank to borrow capital to support liquidity when needed.
- **Day 1-7: Organizing customer service at business units**
- Maintain order at transaction points with the support of security guards and branch staffs;
 - Always ready to answer all customer questions, have specific plans ready to meet customer needs.



No: /2025/TTr-HĐQT

Hanoi, April, 2025

PROPOSAL**Regarding amending the Charter to supplement some contents on the scope of operations of LPBank**

To: The General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank (LPBank)

The Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval of the amendment of the Charter to add some contents on LPBank's business activities, specifically as follows:

I. CURRENT SITUATION AND NECESSITY OF AMENDING THE CHARTER TO SUPPLEMENT CONTENTS ON BUSINESS ACTIVITIES

In fact, the scope of LPBank's business activities is organized and implemented in accordance with legal regulations and is specifically recorded in the Bank's Charter. However, according to the business orientation of each period, there are some business activities that are not yet specifically recorded in the current Charter.

Currently, LPBank is on the way to develop and expand its model and business scale, so the implementation of new activities is inevitable to meet the needs of customers and the market, on the basis of being suitable with the potential, infrastructure and human resources of LPBank. Accordingly, it is necessary to supplement the scope of LPBank's operations in the direction of maximizing the expansion of banking activities and other business activities of commercial banks according to current legal regulations. Additional business activities need to be specifically recorded in the Charter, including:

- Providing commodity price derivative products;
- Investing in Government Bond Futures Contracts;
- Providing clearing and settlement services for securities transactions.

Therefore, amending the Charter to supplement the above-mentioned contents of business activities to clearly record the scope of LPBank's operations is necessary in the context of the current increasingly changing business and legal environment.

II. DETAILS OF PROPOSED AMENDMENT CONTENT**1. Amendment of Clause 1, Article 10 of the Charter :**

Respectfully submit to the General Meeting of Shareholders for consideration and approval of adding Point c after Point b, Clause 1, Article 10 of the Charter as follows: "
c) Commodity price derivatives".



2. Amendment of Clause 1, Article 12 of the Charter:

Respectfully submit to the General Meeting of Shareholders for consideration and approval the addition of Point h after Point g, Clause 1, Article 12 of the Charter as follows: "*h) Investing in Government bond futures contracts.*"

3. Amendment of Clause 2, Article 12 of the Charter:

Respectfully submit to the General Meeting of Shareholders for consideration and approval the addition of Point f after Point e, Clause 2, Article 12 of the Charter as follows: "*f) Providing clearing and settlement services for securities transactions.*"

(Details of the revised contents are shown in the Amended Explanation in the Appendix attached to this Report).

III. RECOMMENDATION OF THE BOARD OF DIRECTORS

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval:

1. Approve the plan to amend the Charter to supplement and clarify the contents on the scope of operations of LPBank as proposed in Section II.

2. Assign/Authorize the Board of Directors to fully perform the following tasks:

a. Review, direct and supervise the implementation of procedures to amend the Charter for the above contents .

b. Proactively decide to complete and edit the Charter's content to suit actual operations, legal regulations and instructions of competent State agencies (if necessary).

c. Assign a legal representative to sign and issue the full text of the Charter.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Recipient:

- As above;
- Storage: Governance Office,
duyenpt

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

Nguyen Duc Thuy



APPENDIX: EXPLANATION TO CHARTER AMENDMENTS

(Attached to Proposal No. .../2025/TTr-HĐQT regarding amending the Charter to supplement some contents on the scope of operations of LPBank)

Legal basis:

- *Law on Credit Institutions No. 32/2024/QH15;*
- *Circular No. 34/2024/TT-NHNN Regulating the issuance of new licenses, issuance of additional business contents to licenses and organization and operation of commercial banks, foreign bank branches, representative offices in Vietnam of foreign credit institutions, and other foreign organizations with banking activities ("Circular 34/2024/TT-NHNN");*
- *Charter of Fortune Vietnam Joint Stock Commercial Bank.*

STT	Clause	Current content	Proposed amendment content	Reason for Amendment
1	Article 10, Clause 1	"After receiving written approval from the State Bank, LPBank is allowed to conduct business and provide the following services and products to domestic and foreign customers: a) Foreign exchange; b) Derivatives on interest rates, foreign exchange, currencies and other financial assets."	"After receiving written approval from the State Bank, LPBank is allowed to conduct business and provide the following services and products to domestic and foreign customers: a) Foreign exchange; b) Derivatives on interest rates, foreign exchange, currencies and other financial assets; c) <u>Commodity price derivatives</u> ."	Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.
2	Article 12, Clause 1	"LPBank is allowed to carry out the following other business activities as prescribed by the Governor of the State Bank:	"LPBank is allowed to carry out the following other business activities as prescribed by the Governor of the State Bank:	Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.

		<p>a) Cash management services; treasury services for credit institutions, foreign bank branches; asset preservation services, locker and safe rental services.</p> <p>b) Providing money transfer, collection, payment and other payment services without accounts;</p> <p>c) Buying and selling State Bank bills, corporate bonds; buying and selling other valuable papers, except buying and selling valuable papers specified in Point a, Clause 2 of this Article;</p> <p>d) Currency brokerage services;</p> <p>e) Gold business;</p> <p>f) Other services related to factoring, letters of credit;</p> <p>g) Consulting on banking activities and other business activities specified in the License."</p>	<p><i>a) Cash management services; treasury services for credit institutions, foreign bank branches; asset preservation services, locker and safe rental services.</i></p> <p><i>b) Providing money transfer, collection, payment and other payment services without accounts;</i></p> <p><i>c) Buying and selling State Bank bills, corporate bonds; buying and selling other valuable papers, except buying and selling valuable papers specified in Point a, Clause 2 of this Article;</i></p> <p><i>d) Currency brokerage services;</i></p> <p><i>e) Gold business;</i></p> <p><i>f) Other services related to factoring, letters of credit;</i></p> <p><i>g) Consulting on banking activities and other business activities specified in the License;</i></p> <p><i>h) <u>Investing in Government Bond Futures Contracts</u>."</i></p>	
3	Article 12, Clause 2	"LPBank is allowed to carry out the following other business activities in accordance with relevant laws:	<i>"LPBank is allowed to carry out the following other business activities in accordance with relevant laws:</i>	Supplement the scope of business activities prescribed in Circular 34/2024/TT-NHNN that are not clearly specified in the current Charter.

		<p>a) Buying and selling government debt instruments, government-guaranteed bonds, local government bonds;</p> <p>b) Bond issuance;</p> <p>c) Securities depository;</p> <p>d) Banking supervision;</p> <p>e) The agent managing the collateral for the lender is an international financial institution, foreign credit institution, credit institution, or foreign bank branch.”</p>	<p><i>a) Buying and selling government debt instruments, government-guaranteed bonds, local government bonds;</i></p> <p><i>b) Bond issuance;</i></p> <p><i>c) Securities depository;</i></p> <p><i>d) Banking supervision;</i></p> <p><i>e) Asset management agent for lenders being international financial institutions, foreign credit institutions, credit institutions, foreign bank branches;</i></p> <p><i>f) <u>Providing clearing and settlement services for securities transactions.</u>”</i></p>	
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No: /2025/TTr-HĐQT

Hanoi, April 2025

PROPOSAL**Regarding: other contents under the authority of the
General Meeting of Shareholders****To : General Meeting of Shareholders of
Fortune Vietnam Joint Stock Commercial Bank (LPBank)**

LPBank Board of Directors (BOD) respectfully submit to the General Meeting of Shareholders (GMS) for approval other issues under the authority of the GMS, specifically as follows:

1. Approving the listing of non -convertible bonds, bonds with warrants issued by LPBank to the public (Bonds)

- Approving listing on the stock trading system: (i) all Bonds successfully issued before the date of the 2025 Annual General Meeting of Shareholders; and (ii) all Bonds successfully issued during the period from the date of completion of the 2025 Annual General Meeting of Shareholders to the date of completion of the 2026 Annual General Meeting of Shareholders in accordance with the provisions of relevant current laws.

- The General Meeting of Shareholders assigns/authorizes the Board of Directors to have full authority to decide and organize the implementation of procedures related to listing registration , listing implementation, trading registration and other tasks related to the operation of Bonds after listing throughout the Bond term in accordance with the provisions of law.

2. Settlement for off-balance sheet loans that have been used for risk handling provisions

a. Approve the policy of removing risk-treated debts from the off-balance sheet when the following conditions are met:

- There is a minimum period of 05 (five) years from the date of using the reserve to handle risks.

- All measures have been taken to recover the debt but have not been recovered.

- Other conditions as prescribed by the law.

b. Assign/authorize the Board of Directors to decide on off-balance sheet settlement in 2025 for specific debts that have used provisions to handle risks that meet the conditions as prescribed above.

3. Regarding the purchase /transfer/lease of assets

a. Necessity



To continue to improve the working area for all staffs, improve the business efficiency of the Bank, and at the same time contribute to enhancing the reputation, brand name and position of LPBank.

b. Suggested content

- The General Meeting of Shareholders approved the Bank's purchase/receive transfer/lease/borrow of assets to serve as the headquarters/branches/transaction offices and other units under LPBank; offices for working/studying/living for staffs.

- When purchasing/receiving transfer/leasing/borrowing assets, the General Meeting of Shareholders agrees to approve:

- Assign/authorize the Board of Directors to fully decide on the contents related to the characteristics of the assets, area of purchase/transfer/lease, purchase/transfer/lease price, deposit/guarantee ratio, payment method/method, agreement on contract content... depending on the actual situation of the specific assets. In case the value of 01 (one) asset purchased/transferred/leased is greater than 20% of the Bank's charter capital recorded in the most recent audited Financial Statement at the time of the transaction, the Board of Directors shall proactively decide to implement and report to the General Meeting of Shareholders at the latest upcoming meeting.

- The Board of Directors is proactive in implementing specific work contents to carry out the tasks approved by the General Meeting of Shareholders. through and/or assign/delegate.

4. Assign/authorize the Board of Directors to decide on solutions to overcome major financial fluctuations of the Bank.

The Board of Directors is responsible for reporting the implementation of the above contents to the General Meeting of Shareholders at the latest meeting.

The above contents take effect from the time of approval by the General Meeting of Shareholders.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Recipient:

- As above;
- Board of Directors;
- Board of Supervisors;
- Board of Management;
- Storage: Governance Office, huongttt10.

 **ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Duc Thuy

Ninh Binh, April 27, 2025

DRAFT

REGULATIONS

ORGANIZING THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Pursuant to the Law on Credit Institutions 2024 and implementing documents;

Pursuant to the Law on Enterprises 2020 and its amendments and supplements;

Pursuant to the Charter of Fortune Vietnam Joint Stock Commercial Bank.

CHAPTER I

GENERAL PROVISIONS

Article 1. Scope and applicable objects

1. This Regulation specifically stipulates the rights and obligations of shareholders, participants in the 2025 Annual General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank (LPBank); conditions and procedures for conducting the 2025 Annual General Meeting of Shareholders (AGM).

2. These regulations shall apply to the organizing of the AGM of LPBank.

Article 2. Meeting Time

Time of the AGM: Starting from 09h00' on 27/04/2025 at Ninh Binh Legend Hotel, No. 177 Le Thai To Street, Xuan Thanh Urban Area, Ninh Binh City, Ninh Binh Province.

Article 3. Conditions for attending the Meeting

Shareholders of LPBank being registered in the list of shareholders recorded by the Vietnam Securities Depository and Clearing Corporation as of February 3, 2025 (closing date); or individual authorized by shareholders.

CHAPTER II

RIGHTS AND OBLIGATIONS OF SHAREHOLDERS, AUTHORIZED REPRESENTATIVES AND PARTICIPANTS

Article 4. Rights and obligations of shareholders/authorized representatives of shareholders at the AGM

1. Rights of shareholders/authorized representatives of shareholders (hereinafter referred to as "shareholders") to attend the AGM:

a) Discuss and elect members of the Board of Directors and the Board of Supervisors; vote on all matters under the authority of the AGM in accordance with the law and the Bank's Charter.

b) Be informed of the AGM agenda by the Organizing Committee.

c) Receive Voting Cards, Voting Ballots, and Election Ballots after completing registration with the Shareholder Eligibility Verification Committee.

2. Obligations of Shareholders at the AGM:

a) Individuals attending the AGM must bring their original identification documents (Citizen Identification Card/ID Card/Passport), a Power of Attorney, and a copy of the shareholder's identification document (for authorized representatives). For organizations, shareholders must provide a Power of Attorney or a document appointing a capital representative (for authorized representatives) along with a certified copy of the Enterprise Registration Certificate/Operating License/Establishment Decision to the Shareholder Eligibility Verification Committee for verification.

b) The authorization for attending the AGM must comply with the Bank's Charter.

c) An authorized representative attending the AGM is not allowed to delegate their authority to another person.

d) During the AGM, shareholders must follow the instructions of the Presidium, behave in a civil and respectful manner, and refrain from causing disorder or engaging in any actions that disrupt the Meeting.

e) During the AGM, attending shareholders must maintain confidentiality, properly use and safeguard meeting materials, and must not share any meeting documents outside the Meeting without the permission of the Chairman.

f) Shareholders attending the AGM must strictly comply with these Regulations. Any shareholder who violates these Regulations may, depending on the severity of the violation, be subject to disciplinary measures as decided by the Presidium or the Chairperson, in accordance with the law and the Bank's Charter. This may include being asked to leave the meeting venue or, in severe cases, having the matter referred to the competent state authorities for further action.

3. Shareholders who arrive at the AGM after the AGM has opened have the right to register and have the right to participate in the meeting, vote and elect immediately after registering with the Shareholder Eligibility Verification Committee. The Chairman is not



responsible for stopping the AGM to wait for latecomers to register and the validity of the contents voted on before will not be affected.

Article 5. Duties of the Presidium

1. The Presidium includes: The Chairman of the Board of Directors of LPBank as the Chairman of the AGM and other members appointed by the Chairman. When the Chairman of the Board of Directors is absent or unable to attend the meeting, he/she may authorize another member of the Board of Directors to act as the Chairman of the or the remaining members of the Board of Directors may elect one person as the Chairman of the AGM according to the majority principle; in case no one can be elected as the Chairman, the Head of the Board of Supervisory shall direct the AGM to elect the Chairman and the person with the highest number of votes shall act as the Chairman of the AGM.

2. Duties of the Presidium:

- a) Conduct the activities of the AGM according to the program approved by the AGM.
- b) Guide delegates and AGM discussion.
- c) Conclude on necessary issues for the AGM to vote and elect.
- d) Respond to shareholders on issues included in the agenda approved and voted on by the AGM .
- e) Resolve issues arising during the AGM.

3. The decision of the Presidium on the order and procedures for events arising outside the program of the AGM will be of the highest judgment.

4. The Chairman may adjourn the Meeting to another time and place without consulting the Meeting if he finds that:

- a) The venue of the AGM does not have sufficient comfortable seating for all attendees;
- b) The media at the venue of the AGM does not guarantee shareholders' participation in discussion and voting;
- c) There are people who obstruct, disrupt order, and risk making the AGM not be conducted fairly and legally;
- d) The maximum postponement time of the AGM shall not exceed 03 days from the date the AGM is scheduled to open.

Article 6. Duties of the Shareholder Eligibility Verification Committee

1. The Shareholder Eligibility Verification Committee member is appointed by the Board of Directors.

2. Shareholder Eligibility Verification Committee has the following duties :



a) Check the qualifications of shareholders attending the AGM; receive and check identification papers and other documents of shareholders attending the AGM.

b) Issue documents and Voting Cards, Voting Ballots, Election Ballots to shareholders.

c) Report to the AGM on the results of the verification of shareholders' qualifications to attend the AGM.

3. Board has the right to establish a support unit to fulfill the functions and tasks of the Board.

Article 7. Secretariat Duties

1. The AGM Chairman nominates one or several people to be the AGM Secretary. The Secretariat is responsible to the Presidium and the AGM for its duties.

2. Secretariat Duties

a) Honestly record the contents and developments of the AGM, the opinions discussed at the AGM, and the summary of the AGM Chairman.

b) Assist the Presidium in announcing draft documents, conclusions, resolutions of the AGM and notices of the Presidium sent to shareholders when requested.

c) Receive Questionnaires from shareholders.

d) Perform support tasks assigned by the Presidium.

Article 8. Duties of the Vote Counting Committee

1. The AGM votes to approve the Vote Counting Committee.

2. The Vote Counting Committee has the following duties:

a) Distribute and collect ballots; check and supervise shareholder voting.

b) Count votes.

c) Review and report to the Presidium on related issues.

d) Prepare and announce Vote Counting Report to the AGM.

e) Submit the Report and all Voting Ballots/Election Ballots to the Chairman.

3. Vote Counting Committee has the right to establish a support unit to complete the Committee's tasks.

CHAPTER III

PROCEDURES FOR CONDUCTING THE AGM

Article 9. Conditions for conducting the AGM

The meeting is convened when the number of shareholders attending the meeting represents more than 50% of total voting shares.



Article 10. Working principles of the AGM

1. Transparency, fairness, democracy.
2. Protection of shareholders' legal rights and interests.
3. Compliance with law, the Bank's Charter, and these Regulations.
4. Discussion at the AGM:

a) Shareholders may discuss at the General Meeting, the discussion shall only be carried out within the time specified in the AGM agenda and within the scope of the issues presented in the AGM agenda.

b) Shareholders send their opinions by writing the content on the Question Form (the Question Form will be sent by the Organizing Committee to shareholders when registering to attend the AGM or before the discussion) and send it to the Secretariat. The Secretariat will arrange the Question Forms in order of registration, or the Question Forms representing duplicate contents and forward them to the Presidium for response. Shareholders asking questions at the AGM must be concise, clear and the content of the question must be within the scope of the issues presented in the AGM agenda.

Article 11. Order at the AGM

1. AGM attendees must sit in the correct seats as instructed by the Organizing Committee;
2. Smoking is not allowed in the meeting room during the AGM;
3. Phones must be on silent mode (no ringer);
4. Do not film, take photos or record the meeting during the AGM without the consent of the Chairman (except for reporters and media invited to attend the AGM);
5. Other regulations as announced by the Presidium during the AGM.

Article 12. Approval of Voting and Election Resolutions of the AGM

1. Issues passed at the AGM must be approved by shareholders representing more than 50% (fifty percent) of the total number of votes of shareholders with voting rights attending the meeting, except for the cases specified in Clause 2 of this Article.

2. For resolutions concerning the following matters, approval must be obtained from shareholders representing more than 65% (sixty-five percent) of the total number of votes of shareholders with voting rights attending the AGM, including:

- a) Approving the plan to change the charter capital level; approving the plan to offer shares, including the type of shares and the number of new shares to be issued;



b) Approving investment, purchase, or sale decisions related to LPBank's fixed assets, where the estimated investment amount, purchase price, or original cost (in case of asset disposal) is equal to or exceeds 20% (twenty percent) of the charter capital as recorded in LPBank's latest audited financial statements;

c) Deciding on division, separation, consolidation, merger, conversion of legal form, dissolution, or requesting the Court to initiate bankruptcy proceedings for the Bank.

d) Other matters are specified in the Bank's Charter.

3. The elected members of the Board of Directors shall be determined based on the number of votes received, in descending order, starting from the candidate with the highest number of votes until the required number of members to be elected is fulfilled. Each elected candidate must obtain a minimum total number of votes representing more than 50% (fifty percent) of the total number of voting shares of all shareholders attending the AGM who vote in favor. Other specific cases shall be governed by the Voting and Election Rules.

Article 13. Minutes of the AGM

All contents of the AGM must be recorded in the Minutes of the AGM by the Secretariat. The Minutes of the AGM must be read and approved before the closing of the AGM and must be retained per regulation.

CHAPTER IV

OTHER PROVISIONS

Article 14. In case the AGM cannot be held as scheduled

1. In case the first meeting does not meet the conditions for holding it as prescribed in Article 9 of this Charter, the convening of the second meeting must be conducted within no more than 30 days from the expected date of holding the first meeting.

2. The second meeting of the AGM shall be conducted when the shareholders attending the meeting represent at least 33% (thirty-three percent) of the total number of voting shares or more.

3. In case the second meeting is not eligible to be conducted in accordance with Clause 2 of this Article, a third meeting shall be convened within 20 (twenty) days from the scheduled date of the second meeting. In this case, the third meeting of the AGM shall be conducted regardless of the number of shareholders attending the meeting and the total number of voting shares represented by the attending shareholders.



CHAPTER V
IMPLEMENTATION PROVISIONS

Article 15. Approval method

Shareholders/authorized persons approve this Charter by raising their Voting Cards.

Article 16. Terms of Use

1. These Regulations take effect immediately upon AGM approval.
2. All shareholders, participants, and relevant parties are responsible for strict compliance.

 **ON BEHALF OF THE AGM**
CHAIRMAN

DRAFT

Ninh Binh, April 27, 2025

RULES
VOTING, ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
FORTUNE JOINT STOCK COMMERCIAL BANK VIETNAM

Pursuant to the Law on Credit Institutions 2024 and documents guiding its implementation;

Pursuant to the Law on Enterprises 2020 and documents amending and supplementing it;

Pursuant to Decree 155/2020/ND-CP of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the approval document of the State Bank of Vietnam on the personnel expected to be elected to the Board of Directors of Fortune Vietnam Joint Stock Commercial Bank for the IV term (2023-2028);

Pursuant to the Charter of Fortune Vietnam Joint Stock Commercial Bank.

Respectfully submit to the General Meeting of Shareholders for approval the Voting and Election Rules at the 2025 Annual General Meeting of Shareholders (General Meeting) of Fortune Vietnam Joint Stock Commercial Bank (LPBank), specifically as follows:

Article 1. Voting and election rights of shareholders attending the General Meeting

1. Each shareholder or authorized representative of a shareholder attending the General Meeting will be given:

a. 01 Voting Card: Used to express his/her opinion on the issues and contents conducted at the General Meeting.

b. 01 Voting Form: The Voting Form clearly states the shareholder's full name, number of shares owned, shareholder code, total number of votes (each share has voting rights corresponding to 01 vote); The Voting Form records the date of the General Meeting and bears the seal of LPBank or the signature of the Head of the Vote Counting Committee. The Voting Form records the contents to be voted on in the General Meeting agenda and is used to record opinions and vote.

c. 01 Ballot to elect members of the Board of Directors: Used to record the number of votes for members of the Board of Directors and to vote.

d. Shareholders or authorized representatives of shareholders (in this Regulation, they may be referred to as "shareholders") need to carefully check the contents on the Voting Card, Voting Form and Election Form. If the contents are missing as prescribed, they need to contact the Organizing Committee of the General Meeting to exchange for another Voting Card, Voting Form and Election Form.

2. Voting rights: Each share has the right to vote corresponding to 01 vote.

3. Voting rights: Each share has the right to vote corresponding to the number of votes equal to the number of members of the Board of Directors (For example: The number of members of the Board of Directors is 021, then 01 share has the right to vote corresponding to 02 votes).

4. Shareholders or authorized representatives of shareholders who arrive after the meeting has opened and voted, are registered and have the right to participate in voting on issues arising after the shareholder has registered as a delegate, but are not allowed to participate in voting on issues that have been voted on. In this case, the validity of the issues voted on is not affected.

5. In case a shareholder has registered to attend the meeting but does not participate in voting, it is understood that the shareholder did not participate in voting on the corresponding contents.

Article 2. Regulations related to voting and vote counting

1. Voting begins when the distribution of ballots is completed and ends when the Election Committee declares the voting process closed.

2. The vote counting is conducted immediately after the voting ends.

3. The vote counting results are documented in writing and announced at the General Assembly.

Article 3. Regulations on Voting at the General Meeting

1. Voting Methods:

a. Direct public voting on each issue to be voted on by shareholders raising their voting cards at the General Meeting. The contents to be voted on by raising their voting cards include:

- Approval of the composition of the Election Committee;
- Approval of the General Meeting's Rules of Procedure;
- Approval of the General Meeting's Agenda;

- Approval of the Voting and Election Rules at the General Meeting;
- Approval of the General Meeting's Meeting Minutes.

Voting results will be announced immediately after voting on each content.

b. Public voting on other issues requiring voting by casting a ballot. The vote counting results will be announced immediately before the closing of the General Meeting.

- When casting the ballot, shareholders mark (X) or (✓) in one of the three voting boxes "Agree"; "Disagree" and "No opinion".

- In case shareholders mark incorrectly, they must cross out the wrongly marked part, sign next to the crossed out part (do not erase or correct the wrongly marked part) and mark again.

- In case shareholders do not mark (X) or (✓) in the voting box for any content, that content is considered as having no opinion.

2. Validity of Voting Ballot:

a. A valid ballot is a ballot that contains all the information specified in Point b, Clause 1, Article 1 and is not torn, erased, crossed out, deleted or modified (except for re-marking as prescribed in Point b, Clause 1 of this Article). The ballot contains the voting contents.

b. Voting content is considered invalid when:

- Voting content is erased, crossed out, deleted or modified in a manner not specified in Clause 1 of this Article;

- Voting content has an (X) or (✓) marked in 2 or all 3 voting boxes.

- An invalid voting content does not affect the validity of other valid voting contents.

3. Approval conditions of voting issues:

a. The decisions of the General Meeting shall be approved when approved by the number of shareholders representing more than 50% (fifty percent) of the total number of votes of all shareholders attending the meeting (attending the meeting directly/through authorized representatives) (except for the case specified in Point b of this Clause).

b. The decisions of the General Meeting shall be approved when approved by the number of shareholders representing more than 65% (sixty-five percent) of the total number of votes of all shareholders attending the meeting (attending the meeting directly/through authorized representatives) as stipulated in relevant legal documents and the Bank's Charter.

Article 4. Regulations on election of members of the Board of Directors





1. Number of Board of Directors expected to be elected: ... members

The number of Board of Directors will be decided by the General Meeting.

2. List of candidates:

- Those who meet the conditions and standards prescribed in the Law on Enterprises 2020, the Law on Credit Institutions 2024 and the amended and supplemented documents approved by the State Bank of Vietnam in the list of candidates for Board of Directors for the 2023 - 2028 term to be elected at the General Meeting of LPBank.

- The list of candidates is specifically announced by the Organizing Committee of the General Meeting before the General Meeting.

3. Election method:

- The election of members of the Board of Directors is carried out by cumulative voting (based on the provisions of Point d, Clause 4, Article 67 of the Law on Credit Institutions 2024 and the Bank's Charter).

- Shareholders or authorized persons fill in the number of votes they want to vote for candidates in the "Number of votes" column.

- Shareholders have the right to accumulate all their votes for one candidate or divide them among several candidates.

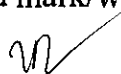
- Shareholders fill in the number of votes they want to vote for candidates in the "Number of votes" column in one of the following two ways:

+ Method 1: Divide your total votes equally for all or some candidates by specifically recording the number of votes or marking a cross (X) or (✓) in the corresponding "Number of votes" box. In case, after dividing the total votes equally, the number is odd, the recorded result will be rounded down to the unit (the decimal part is not counted).

+ Method 2: Concentrate your votes for any one or some candidates by specifically recording the number of votes for each candidate in the corresponding "Number of votes" box. Accordingly, the number of votes recorded must be rounded to the unit, if the shareholder records an odd number (with a decimal part), this number of votes will not be recorded for the candidate voted (similar to the number of votes being 0).

- If a shareholder does not vote for any candidate, leave it blank or write 0 in the "Number of votes" column corresponding to that candidate.

- In case a shareholder marks or writes the number of votes incorrectly, he/she must cross out the marked/written error, re-sign next to the crossed-out area (do not erase or correct the marked/written error) and mark/write the number of votes again.



- The total number of votes for a candidate of a shareholder must not exceed the total number of votes of the shareholder recorded on the corresponding Ballot.

4. Validity of Ballots:

- A valid ballot is a ballot issued by the Organizing Committee of the General Meeting, clearly stating the shareholder code, number of shares owned, total number of votes, full name of the candidate, stamped by LPBank or signed by the Head of the Vote Counting Committee.

- An invalid ballot is a ballot falling into one of the following cases:
 - + Not issued by the Organizing Committee of the General Meeting;
 - + No LPBank stamp or signature of the Head of the Ballot Counting Committee;
 - + Not voting for candidates listed on the Ballot;
 - + The total number of votes cast is greater than the total number of votes entitled to be cast by shareholders listed on the Ballot for each election section;
 - + Erased or modified to intentionally cause incorrect information (except for the case of marking/recording the number of votes as prescribed in Clause 3 of this Article);
- The election content (the election part for each candidate) will not be counted in the election results when it falls into one of the following cases:
 - + The ballot box is erased, torn or damaged, leading to the inability to accurately determine the number of votes cast.
 - + Cases of corrections not in accordance with the provisions of Clause 3 of this Article.

Note: The election contents of other candidates are still considered valid elections and are counted in the election results.

5. Principles for determining the winner and announcing election results:

a. The elected members of the Board of Directors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members expected to be elected is sufficient and the elected person must have a total minimum number of votes reaching over 50% (fifty percent) of the total number of voting shares of all shareholders attending the meeting at the General Meeting in agreement.

b. In case the number of candidates achieving the minimum total number of votes as prescribed in Point a of this Clause is less than the number required to be elected, the Chairman shall request the General Meeting's opinion: (i) to conduct a supplementary election among the candidates who do not achieve the minimum total number of votes as

prescribed if the number of elected candidates does not reach the minimum number as prescribed; (ii) to conduct a supplementary election among the candidates who do not achieve the minimum total number of votes as prescribed or not to continue the election for a supplementary election at the nearest General Meeting of Shareholders if the number of elected candidates reaches the minimum number as prescribed.

c. In case there are many candidates who achieve the minimum total number of votes as prescribed in Point a of this Clause and are equal but the number of elected candidates is greater than the number of candidates required to be elected, the Congress shall re-elect these candidates to select the elected candidate according to the principle that the elected candidate is determined by the number of votes from high to low until the number of members required to be elected is reached.

d. The election results of the Board of Directors are announced by the Vote Counting Committee right at the Congress.

e. The election results are approved by the General Meeting of Shareholders and the General Meeting of Shareholders assigns the Board of Directors to carry out the procedure of reporting the results to the State Bank of Vietnam on the election of additional members of the Board of Directors of LPBank for the IV term (2023 - 2028).

Article 5. Validity

This regulation takes effect immediately after being approved by the 2025 Annual General Meeting of Shareholders and only applies to voting at the 2025 Annual General Meeting of Shareholders. In case a shareholder or shareholder representative has any questions about the voting or election results, they must immediately notify the Chairman and the Chairman will consider and decide immediately at the General Meeting.

 **ON BEHALF OF THE VOTE COUNTING COMMITTEE**



ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

VOTING CARD

● ● ● ● ● ● ● ●

Shares

Name:
Registration number:

Shareholders please scan the QR code below
to download the document



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ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Ninh Binh, April 27, 2025

VOTING BALLOT

«QRCode»

Shareholder name:

Securities ownership registration number:

Number of shares owned: shares, corresponding to voting shares

Voting on the contents at the 2025 Annual General Meeting of Shareholders of Fortune Vietnam Joint Stock Commercial Bank as follows:

VOTING CONTENTS

STT	Voting content	Agree	Disagree	No opinion
1	Report No. /2025/BC-HĐQT of the Board of Directors on the 2024 performance results and the 2025 operational plan.			
2	Report No. /2025/BC- BKS of the Board of Supervisors on performing assigned duties and authorities in the 2024 Fiscal Year, Operational Orientation for 2025.			
3	Report No. /2025/TTr - BKS of the Board of Supervisors on proposing a list of independent auditing organizations in 2026.			
4	Audited financial statements for 2024.			
5	Report No. /2025/TTr -HĐQT on profit distribution plan for 2024.			
6	Report No. /2025/TTr -HĐQT on remuneration for the Board of Directors and the Board of Supervisors in 2025.			
7	Report No. /2025/TTr -HĐQT on the establishment of Asset Management Company Limited			
8	Report No. /2025/TTr -HĐQT on the adoption of the expected remedies in case of early intervention.			
9	Report No. /2025/TTr -HĐQT on the approval of other matters within the authority of the General Meeting of Shareholders.			
10	Report No. /2025/TTr -HĐQT on the election of additional members of the Board of Directors for the Fourth term (2023-2028).			

Shareholders vote by marking (X) or (✓) in one of the three voting boxes "Agree"; "Disagree" and "No opinion". If the voting content does not have an (X) or (✓) mark in the voting box, that content is considered to have no opinion.



ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Ninh Binh, April 27, 2025

ELECTION BALLOTS
MEMBER OF BOARD OF DIRECTORS

I. Shareholder information:

Shareholder name:

Securities ownership registration number:

«QRCode»

Number of shares owned: shares

Total votes: $(2) = (1) \times 2 = \text{« »}$ votes

II. Election section:

STT	List of candidates	Number of votes
1	
2	

III. Note

- Shareholders specifically record the number of votes for each candidate in the "Number of votes" box. If they do not vote for a candidate, leave it blank or write 0 in the "Number of votes" box.
- Shareholders have the right to allocate all of their votes to one candidate or several candidates. In case a shareholder marks (✕) or (✓) in all or several boxes of the "Number of votes" of the candidates, it is understood that the shareholder divides his total votes equally among all or several corresponding candidates.
- The total number of votes for all candidates must not exceed the total number of votes recorded in **Part I – Shareholder Information**.

✓

✓



ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Ninh Binh, April 27, 2025

CONFIRMATION OF ATTENDANCE

1. Shareholder information

Shareholder:

«QRCode»

ID card/Passport/Business registration number:

Address:

Number of shares owned: common shares

2. Confirmation of attendance at the 2025 Annual General Meeting of Shareholders

☐ Shareholders are individuals who directly participate.

☐ Shareholders are organizations that directly participate.

☐ Authorized by shareholders to attend

SIGNATURE:

FULL
NAME:

3. Additional information

In case you (i) represent an institutional shareholder or (ii) are authorized by a shareholder, please provide additional information:

ID card/Passport number:..... Date of issue:

Place of issue:

Position at organization:

Authorization Letter/Introduction Letter No.:



Head Office Address: LPB Tower, No. 210 Tran
Quang Khai Street, Trang Tien Ward, Hoan Kiem
District, Hanoi City, Vietnam
Tax Identification Number: 6300048638

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ninh Binh, April 27, 2025

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

Today, at □, on 27/4/2025, at Legend Ninh Binh Hotel - No. 177 Le Thai To, Xuan Thanh Urban Area, Ninh Binh City, Ninh Binh Province, LPBank's General Meeting of Shareholders has conducted the Annual Meeting according to the Meeting Invitation No. 730/2025/TB-H□QT dated 20/03/2025 of the Board of Directors (BOD).

The invited participants in the General Meeting of Shareholders include:

- All Shareholders listed in the shareholder list dated 03/02/2025 or their authorized representatives;
- Representatives of invited guests including some leaders from state management agencies.

MEETING CONTENT

I/ The General Meeting of Shareholders has conducted the following procedures:

1. The Chairman of the BOD appointed the Presidium, including:

- | | |
|----------------|-------------------|
| - Mr/ Ms | - Presiding Chair |
| - Mr/ Ms | - Member |
| - Mr/ Ms | - Member |

2. The Presiding Chair appointed the Secretariat, including:

- | | |
|----------------|----------|
| - Mr/ Ms | - Head |
| - Mr/ Ms | - Member |
| - Mr/ Ms | - Member |

3. Elected the Vote Counting Committee, including:

- | | |
|----------------|-------------------------|
| - Mr/ Ms | - Head of the Committee |
|----------------|-------------------------|

- Mr/ Ms - - Deputy Head of the Committee

- Mr/ Ms - - Member

The composition of the Vote Counting Committee was unanimously approved by shareholders representing% of the total voting shares at the meeting.

4. Approved the results of the shareholder status inspection by the Shareholder Eligibility Verification Committee as follows:

- Shareholders and authorized representatives who attended are ... shareholders representing common shares;

- The total number of shares participating in the General Shareholders' Meeting correspond to ☐. % of LPBank's charter capital.

5. Regulations on organizing the annual General Shareholders' Meeting in 2025 were approved by the General Meeting of Shareholders with ☐%.

6. The meeting agenda of the annual General Meeting of Shareholders in 2025 was approved by the General Meeting of Shareholders with ☐%. The reports and proposals submitted for approval at the meeting include:

6.1. Report from the Board of Directors on the operating results of 2024 and operational plans for 2025.

6.2. Report from the Supervisory Board on the implementation of tasks and powers assigned in the 2024 fiscal year and operational orientation for 2025.

6.3. Proposal from the Supervisory Board regarding the selection of independent auditing organizations for auditing financial statements and internal control systems for 2026.

6.4. Audited financial statements for 2024.

6.5. Proposal regarding the profit distribution plan for 2024.

6.6. Proposal regarding the increase of charter capital in 2025.

6.7. Proposal regarding remuneration for the Board of Directors and Supervisory Board for 2025.

6.8. Proposal regarding the establishment of a Debt Management and Asset Recovery Company Limited.

6.9. Proposal regarding the approval of proposed remedial measures in case of early intervention.

6.10. Proposal regarding the approval of a number of other contents under the authority of the General Meeting of Shareholders.

6.11. Proposal from the Board of Directors regarding the election of additional members to the Board of Directors for the fourth term (2023-2028).

II/ The General Meeting of Shareholders has listened, discussed, and voted on the following issues:

A. At the time of voting, the number of attending shareholders is shareholders, corresponding to common shares, equivalent to % of the charter capital. The total number of votes received: Voting method: shareholders vote directly at the meeting.

1. Approval of Report No. ./2025/BC-HQT dated .//2025 of the Board of Directors on the 2024 operating results and the 2025 operating plan with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

2. Approval of Report No. ./2025/BC-BKS dated .//2025 of the Board of Supervisors on the implementation of assigned tasks and powers in the fiscal year 2024, and the orientation of activities in 2025 with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

3. Approval of Proposal No. ./2025/TTr-BKS dated .//2025 of the Board of Supervisors on proposing a list of independent auditing organizations to select to audit the financial statements and internal control system in 2026 with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

4. Approval of the audited 2024 Financial Report with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

5. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the 2024 profit distribution plan with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

6. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the plan to increase charter capital in 2025 with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

7. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on remuneration for the Board of Directors and the Board of Supervisors in 2025 with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

8. Approval of the Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the establishment of Asset Management Company Limited with the following number of votes:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;

- Number of abstentions: reached ...% of total votes.

Result:

9. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the approval of the proposed remedial plan in case of early intervention with the number of votes as follows:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

10. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the approval of a number of other contents under the authority of the General Meeting of Shareholders with the number of votes as follows:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

11. Approval of Proposal No. □/2025/TTr-H□QT dated □/□/2025 of the Board of Directors on the election of additional members of the Board of Directors for the fourth term (2023-2028) with the number of votes as follows:

- Number of affirmative votes: reaching% of total votes;
- Number of negative votes: reached ...% of total votes;
- Number of abstentions: reached ...% of total votes.

Result:

III/ Discussion and speeches at the Congress

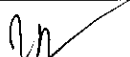
The Congress noted the opinions of Shareholders and Representatives of State management agencies:

1. Shareholder's Opinion

....

2. Opinions of State management agency representatives:

....



The General Meeting of Shareholders approved the contents of this Minutes after hearing the Head of Secretary read the full text.

The General Meeting of Shareholders ended ath.....' on the same day.

This Minutes was prepared and approved ath.....' on/.../2025.

ON BEHALF OF SECRETARY
HEAD OF SECRETARY

PRESIDING CHAIR OF THE
 **MEETING**

....

....

Attached Documents

- Details of vote counting and voting results.

Ninh Binh, April 27, 2025

RESOLUTION OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
FORTUNE VIETNAM JOINT STOCK COMMERCIAL BANK

GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Law on Credit Institutions and its amendments and supplements;

Pursuant to the Law on Enterprises and its implementing guidelines;

Pursuant to LPBank's Charter;

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of
Fortune Vietnam Bank dated .../.../2025.*

DECIDE:

Article 1: Approval of Report No. .../2025/BC-HĐQT dated .../.../2025 of the
Board of Directors on the 2024 operating results and the 2025 operating plan.

Article 2: Approval of Report No. .../2025/BC-BKS dated .../.../2025 of the
Board of Supervisors on the implementation of assigned tasks and powers in the fiscal
year 2024, and the orientation of activities in 2025.:

Article 3: Approval of Proposal No. .../2025/TTr-BKS dated .../.../2025 of the
Board of Supervisors on proposing a list of independent auditing organizations to
select to audit the financial statements and internal control system in 2026.

Article 4: Approval of the audited 2024 Financial Report.

Article 5: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of
the Board of Directors on the 2024 profit distribution plan.

Article 6: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of
the Board of Directors on the plan to increase charter capital in 2025.



Article 7: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on remuneration for the Board of Directors and the Board of Supervisors in 2025.

Article 8: Approval of the Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the establishment of Asset Management Company Limited.

Article 9: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the approval of the proposed remedial plan in case of early intervention.

Article 10: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the approval of a number of other contents under the authority of the General Meeting of Shareholders.

Article 11: Approval of Proposal No. .../2025/TTr-HĐQT dated .../.../2025 of the Board of Directors on the election of additional members of the Board of Directors for the fourth term (2023-2028).

This Resolution has been approved by the 2025 Annual General Meeting of Shareholders and takes effect from the date of signing. The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, the General Director and relevant units and individuals are responsible for implementing this Resolution./.

Recipients:

- As Article ...;
- Saved VPQT

**ON BEHALF OF
GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF BOARD OF DIRECTORS**