

No.: 01/NQ-DHDCD

Da Nang, May 8, 2025

**RESOLUTION  
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
EVN INTERNATIONAL JOINT STOCK COMPANY**

*Pursuant to Law on Enterprises 2020,*

*Pursuant to Articles of Association of EVN International Joint Stock Company (EVNI);*

*Pursuant to Resolution No. 08/NQ-HDQT dated March 26, 2025 of the Board of Directors of EVN International Joint Stock Company on finalizing time, content and agenda of the 2025 Annual General Meeting of Shareholders;*

*Pursuant to Minutes of the Annual General Meeting of Shareholder of EVN International Joint Stock Company dated May 8, 2025: Total number of shareholders under the list closed on April 1, 2025: 1,623 shareholder, including 19 legal shareholders and 1,604 individual shareholders representing 36,677,145 voting shares; Total number of shareholders attending the General Meeting: 18 shareholders, including 10 legal shareholders and 08 individual shareholders representing 30,818,581 voting shares, accounting for 84,03% of the total number of voting shares,*

**RESOLVES:**

**Article 1.** To approve the following main contents:

1. Report of the Board of Directors on governance, business performance in 2024, and operational plan for 2025;
2. Report of the General Director on production and business results in 2024 and plan for 2025:

*Unit: VND*

No.	Contents	Plan for 2024	Adjusted plan for 2024	Implemented in 2024	Implementation in 2024/Adjusted plan for 2024 (%)
A	Revenue plan	62,527,541,000	74,527,541,000	79,043,018,366	106%
A.1	Direct operating revenue from the Company	14,527,541,000	14,527,541,000	17,003,503,062	117%
A.2	Revenue from Lower Sesan 2 Hydro Power Project	48,000,000,000	60,000,000,000	62,039,515,304	103%

No.	Contents	Plan for 2024	Adjusted plan for 2024	Implemented in 2024	Implementation in 2024/Adjusted plan for 2024 (%)
<b>B</b>	<b>Operating expense plan</b>	<b>27,152,566,000</b>	<b>28,832,566,000</b>	<b>28,560,012,973</b>	<b>99%</b>
<b>B.1</b>	<i>Project operation, maintenance and management costs for the projects of the Company</i>	<b>11,709,566,000</b>	<b>11,709,566,000</b>	<b>11,247,351,878</b>	<b>96%</b>
<b>B.2</b>	<i>Operating costs for consultancy services (project management, supervision, ...)</i>	<b>8,723,000,000</b>	<b>8,723,000,000</b>	<b>8,500,052,411</b>	<b>97%</b>
<b>B.3</b>	<i>Fees for transferring Lower Sesan 2 dividends to Vietnam</i>	<b>6,720,000,000</b>	<b>8,400,000,000</b>	<b>8,812,608,684</b>	<b>105%</b>
<b>C</b>	<b>Profit plan</b>				
1	Profit before tax	35,374,975,000	45,694,975,000	50,483,005,393	<b>110%</b>
2	Dividend payout ratio (%)	10	13	13	
3	Profit distributed to shareholder5s	36,677,145,000	47,680,288,500	47,680,288,500	<b>100%</b>
<b>D</b>	<b>Expenditure plan for new procurement</b>				
1	Automobile purchase	1,600,000,000	1,600,000,000	1,559,720,344	<b>97%</b>

3. Financial statements for 2024 audited by AAC Auditing and Accounting Company Limited;
4. Report of the Supervisory Board on the company's business results, activities of the Board of Directors, General Director, and Supervisory Board in 2024, and directions and tasks for 2025;
5. Approval of the criteria for selecting an independent auditing company and the list of 5 independent auditing units to conduct semi-annual and annual audits in 2025 for EVN International Joint Stock Company, including:
  - Deloitte Vietnam Audit Co., Ltd (Deloitte)
  - Vietnam Ernst & Young Company (E&Y)
  - AAC Auditing and Accounting company Limited (AAC)
  - KPMB limited (KPMG)
  - PWC (Vietnam) Limited
6. Approval of total remuneration of the Board of Directors and the Board of Supervisors in 2024, which is **382,488,000 VND**;  
Approval of total remuneration of the members of both the Board of Directors and the Board of Supervisors in 2025, which is **361,680,000**

## VND

### 7. Approval of the profit distribution plan for 2024 as follows:

No.	Contents	Amount (VND)
<b>I</b>	<b>Profit after corporate income tax in 2024</b>	<b>50,480,655,447</b>
<b>II</b>	<b>Accumulated undistributed profit after tax to the end of 2023</b>	<b>21,344,178,886</b>
<b>III</b>	<b>Total profit after tax in 2024</b>	<b>71,824,834,333</b>
<b>IV</b>	<b>Total funds allocated</b>	<b>2,959,805,000</b>
	- Bonus and welfare fund for employees	2,563,772,000
	+ Bonus fund	1,281,886,000
	+ Welfare fund	1,281,886,000
	- Bonus fund for managers	396,033,000
<b>V</b>	<b>Retained earnings after fund allocation (III) - (IV)</b>	<b>68,865,029,333</b>
<b>VI</b>	<b>Cash dividend</b>	<b>47,680,288,500</b>
	Dividend payout ratio	13%
<b>VI</b>	<b>Retained earning (V) - (VI)</b>	<b>21,184,740,833</b>

### 8. Approval of the business plan for 2025 with some key targets as follows:

- Total revenue: 62,346,374,000 VND
- Expenses: 29,025,926,000 VND
- Profit before tax: 33,320,448,000 VND
- Dividend payout ratio: 10%

#### \* Assign the Execute Board to:

- Work with and propose that Lower Sesan 2 Hydro Power Company Limited distributes the profits for 2024 in 2025.

- Manage the operations of the Company in the principle of efficiency, reaching or exceeding the set plan and preserving capital of shareholders and retained earnings;

- Continue to seek suitable partners to cooperate in developing or transferring projects or propose financial solutions in line with the current situation of hydropower projects: Lower Sesan 1 / Sesan 5; Se Kong and Nam Mo 1;

- For consultancy: Assign the Executive Board to proactively implement:

+ Search for jobs suitable to the current capacity of the Company, in order to ensure stable and long-term work, create jobs for officials and employees and

increase revenue;

+ Carry out the recruitment of additional personnel in accordance with the situation and implementation progress of the supervision consultancy projects, meet in the work requirements and using the personnel effectively;

+ Implement solutions to meet the sudden increase in human resource demand for short-term labor use for Consultancy bidding packages such as signing expert employment contracts, subcontracts, ...;

+ Prepare and approve estimates for Consultancy bidding packages properly to control costs with the policy of saving, ensuring that the profit of Consultancy activities meets or exceeds the plan.

+ In case the realized revenue increases / decreases compared to the plan, the costs and expenses will be adjusted up / down accordingly.

**Article 2.** The Resolution was approved by the General Meeting of Shareholders and takes effect from May 8, 2025.

**Article 3.** The General Meeting of Shareholders assigned the Board of Directors to direct the Executive Board to organize the implementation of this Resolution.

***Recipients:***

- General Meeting of Shareholders;
- Members of Board of Directors, Board of Supervisors and Board of Management;
- Technical Department, Finance and Accounting Department;
- Archived by: General Dept., Secretary.

**FOR AND ON BEHALF OF  
PEOPLE'S COMMITTEE  
CHAIRMAN**



**Truong Quang Minh**

*Da Nang, May 8, 2025*

**MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF  
SHAREHOLDERS OF EVN INTERNATIONAL JOINT STOCK  
COMPANY**

- Name of company: EVN International Joint Stock Company
- Headquarters: Lot 91, Xo Viet Nghe Tinh, Khue Trung Ward, Cam Le District, Da Nang City
- Business Registration Certificate – Business Code: 0102379203 issued by Department of Planning and Investment of Da Nang City, with the 8<sup>th</sup> change dated January 8, 2025.

**I. Time and venue:**

- Time: 08:00 on May 8, 2025.
- Venue: Hall of headquarters of EVN International Joint Stock Company – Lot 91 Xo Viet Nghe Tinh, Khue Trung Ward, Cam Le District, Da Nang City.

**II. Attendees of the General Meeting:**

- Chairman, members of the Board of Directors, members of the Board of Supervisors and members of the Board of Management of EVN International Joint Stock Company.

- Shareholders and their representatives of the Company (with a list of registered shareholders and shareholder representatives attending the meeting with the number of shares and the corresponding number of votes detailed in the attached minutes of shareholder qualification verification).

**III. Contents of the General Meeting:**

The 2025 General Meeting of Shareholders of EVN International Joint Stock Company will discuss, comment and vote to approve the following contents:

1. Report of the Board of Directors on governance and performance results in 2024, and operational plan for 2025;
2. Report of the General Director on business performance results in 2024 and plan for 2025;
3. Audited financial statements for 2024;
4. Report of the Board of Supervisors on business outcome of the Company, performance results of the Board of Directors and the General Director, and

performance results of the Board of Supervisors and the Supervisors in 2024, directions and tasks for 2025.

5. Proposal on the selection of the audit firm for the fiscal year 2025;
6. Proposal for the approval of remuneration for the Board of Directors and the Supervisory Board in 2024, and remuneration plan for 2025;
7. Proposal on the profit distribution plan for 2024;
8. Proposal on the business plan for 2025.

#### **IV. Summary of the proceedings of the General Meeting:**

##### **A. The General Meeting Organization Committee announced the reason and introduced the delegates and the procedures for conducting the General Meeting.**

###### **1. Report on the shareholder qualification verification results:**

Mr. Le Thanh Khoa, on behalf of the General Meeting Organization Committee, reported the shareholder qualification verification results as follows:

+ Total number of shareholders of the Company in accordance with the list closed on April 1, 2025: **1,623** shareholders including **19** legal shareholders and **1,604** individual shareholders representing **36,677,145** voting shares;

+ Total number of shareholders convened for the General Meeting: **1,623** shareholders representing **36,677,145** voting shares (**19** legal shareholders with **34,812,888** voting shares and **1,604** individual shareholders with **1,864,257** voting shares);

+ Total number of shareholders attending the General Meeting: 18 shareholders, including 10 legal shareholders and 8 individual shareholders representing 30,818,581 voting shares, accounting for 84,03% of the total number of voting shares (details in the attached Minutes of Shareholder Qualification Verification).

Pursuant to Article 18 of Articles of Association of the Company, with the above number of shares attended by the shareholders, the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company is eligible to hold the General Meeting.

**2.** Mr. Le Thanh Khoa – Deputy General Director of the Company announced the reason and introduced the delegates and the attendees of the General Meeting.

**3.** On behalf of the Organization Committee, Mr. Le Thanh Khoa collected opinions from the General Meeting to approve the Regulations on Organization of General Meeting and the Voting Rules at the 2025 Annual General Meeting of Shareholders.

The General Meeting voted to approve with the ratio of: 100%.

**4.** The Organization Committee invited the Chairperson of the General

Meeting to direct the Meeting, including:

- Mr. Truong Quang Minh      - Chairman of Board of Directors
- Mr. Le Vu Ninh                - General Director

5. The Chairperson of the General Meeting introduced to the General Meeting for approval of the Secretary of the General Meeting and the Vote Counting Committee.

The General Meeting voted to approve with the ratio of: 100% as follows:

a. Secretary of the General Meeting:

- Ms. Nguyen Thi Mai Huong - Head of General Affairs Department

b. Vote Counting Committee:

- Mr. Le Thanh Khoa            - Deputy General Director – Head of Committee
- Ms. Bui Thi Tuyet            - Specialist of General Affairs Department – Member
- Ms. Nguyen Ha Trang Nhung - Specialist of Technical Department – Member

## **B. Proceedings of the General Meeting**

The General Meeting was conducted under the direction of the Chairperson of the General Meeting.

### **B.1. Approval of the agenda of the General Meeting**

The Chairperson of the General Meeting approved the agenda of the General Meeting with the above contents. The General Meeting voted to approve the agenda of the General Meeting with the approval ratio of 100%.

### **B.2. Contents and issues reported and presented at the General Meeting:**

With the consensus of the General Meeting, the agenda contents were reported to the General Meeting:

1. On behalf of the Board of Directors, Mr. Truong Quang Minh – Chairman of Board of Directors – read Report No. 16/BC-HDQT dated April 28, 2025 of the Board of Directors on the governance situation and performance results in 2024 and the operational plan for 2025;

2. Mr. Le Vu Ninh – Member of the Board of Directors, General Director – read Report No. 264/BC-EVNI dated April 10, 2025 of the Board of Management on the business performance results in 2024 and the plan for 2025;

3. Ms. Pham Thi Thuy – Chief Accountant of the Company – presented the 2024 Financial Statements audited by AAC Auditing and Accounting Company;

4. On behalf of the Board of Supervisors, Mr. Do Quang Minh – Head of the Board of Supervisors – read Report of the Board of Supervisors No. 01/BC-

EVNI-BKS dated April 05, 2025 on the business outcome of the Company, the performance results of the Board of Directors and the General Director, the performance results of the Board of Supervisors and the Supervisors in 2024 and the directions and duties for 2025; and Proposal No. 01/TTr-EVNI-BKS dated April 05, 2025 of the Board of Supervisors on the selection of an auditing firm to audit the 2025 Financial Statements of EVN International Joint Stock Company;

5. Ms. Pham Thi Thuy – Chief Accountant of the Company – read the Proposal No. 10/TTr-HDQT dated April 10, 2025 on the approval of the remuneration for the Board of Directors and the Supervisory Board in 2024, and remuneration plan for 2025; the Proposal No. 13/TTr-HDQT dated April 10, 2025 April 10, 2025 on profit distribution plan for 2024;

6. Mr. Le Thanh Khoa – Deputy General Director – read the Proposal No. 12/TTr-HDQT dated April 10, 2025 on business plan for 2025.

The Chairperson of the General Meeting summarized the contents presented to the General Meeting, reported to the General Meeting on the implementation progress, the business performance results in 2024 and the plan for 2025 of Lower Sesan 2 – Cambodia Hydro Power Company Limited (Associate).

### **B.3 Contents voted for by the General Meeting:**

After the discussion period, the General Meeting accepted the opinions and voted by filling in the “Voting Form”, approving the issues discussed at the General Meeting. The voting results for each issue are as follows:

No.	Contents to be voted	Number of votes and corresponding percentage of the total number of votes of shareholders attending and voting					Voting results
		Valid	Invalid	Affirmative	Negative	Abstention	
1	Report of the Board of Directors on governance, business performance in 2024, and operational plan for 2025	19	-	30,818,581	0	0	Approval with the ratio of 100%
		100%	0%	100%	0%	0%	
2	Report of the General Director on production and business results in 2024 and plan for 2025	19	-	30,338,581	480,000	-	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
3	Audited financial statements for 2024	19	-	30,338,581	480,000	-	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
4	Report of the	19		30,338,581		480,000	Approval

	Supervisory Board on the company's business results, activities of the Board of Directors, General Director, and Supervisory Board in 2024, and directions and tasks for 2025		-		-		with the ratio of 98.44%
		100%	0%	98.44%	0%	1.56%	
5	Proposal on the selection of the audit firm for the fiscal year 2025	19	0	30,818,581	0	0	Approval with the ratio of 100%
		100%	0%	100%	0%	0%	
6	Proposal for the approval of remuneration for the Board of Directors and the Supervisory Board in 2024, and remuneration plan for 2025	19	0	30,338,581	480,000	0	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
7	Proposal on the profit distribution plan for 2024	19	0	29,588,581	1,230,000	0	Approval with the ratio of 96.01%
		100%	0%	96.01%	3.99%	0%	
8	Proposal on the business plan for 2025	19	0	30,338,581	480,000	0	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	

Regarding the plan for 2025, the General Meeting agreed to assign the Executive Board to:

- Work with and propose that Lower Sesan 2 Hydro Power Company Limited distributes the profits for 2024 in 2025.

- Manage the operations of the Company in the principle of efficiency, reaching or exceeding the set plan and preserving capital of shareholders and retained earnings;

- Continue to seek suitable partners to cooperate in developing or transferring projects or propose financial solutions in line with the current situation of hydropower projects: Lower Sesan 1 / Sesan 5; Se Kong and Nam Mo 1;

- For consultancy: Assign the Executive Board to proactively implement:

- + Search for jobs suitable to the current capacity of the Company, in order to ensure stable and long-term work, create jobs for officials and employees and

increase revenue;

+ Carry out the recruitment of additional personnel in accordance with the situation and implementation progress of the supervision consultancy projects, meetin the work requirements and using the personnel effectively;

+ Implement solutions to meet the sudden increase in human resource demand for short-term labor use for Consultancy bidding packages such as signing expert employment contracts, subcontracts, ...;

+ Prepare and approve estimates for Consultancy bidding packages properly to control costs with the policy of saving, ensuring that the profit of Consultancy activities meets or exceeds the plan.

+ In case the realized revenue increases / decreases compared to the plan, the costs and expenses will be adjusted up / down accordingly.

*\* The contents of opinions of the shareholders at the General Meeting and explanation of the Chairperson of the General Meeting are detailed in the Appendix attached hereto.*

### **C. Approval of the Minutes and the Resolutions of the General Meeting.**

Ms. Nguyen Thi Mai Huong – Secretary of the General Meeting – read the Draft Minutes and the Draft Resolution of the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company.

The General Meeting voted to approve the Minutes and the Resolution of the General Meeting with the affirmative vote ratio of 100%.

The Mintues were prepared and approved before the General Meeting.

The General Meeting ended at 11:30 on May 8, 2025.

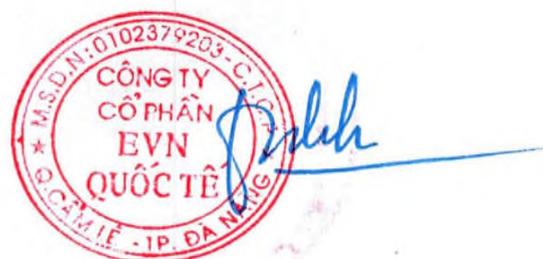
### **THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS EVN INTERNATIONAL JOINT STOCK COMPANY**

**SECRETARY OF GENERAL  
MEETING**



**Nguyen Thi Mai Huong**

**CHAIRPERSON**



The stamp is circular and red, containing the text: 'M.S.D.N: 0102379203 - C.T.C', 'CÔNG TY CỔ PHẦN EVN QUỐC TẾ', and 'QUỐC TẾ - TP. ĐÀ NẴNG'. A blue handwritten signature is written over the stamp.

**Truong Quang Minh**

## APPENDIX OF OPINIONS OF SHAREHOLDERS AT THE GENERAL MEETING

*(Enclosed with Minutes of the 2025 General Meeting of Shareholders of EVNI dated May 8, 2025)*

No.	Content of opinions of shareholders	Response of Chairperson
<b>I</b>	<b>Shareholder: Northern Power Corporation</b>	
1	Propose that the Company distribute accumulated profits from 2023 and earlier, pay to shareholders including EVNNPC shareholders	In 2024, the Company has submitted the maximum profit distribution level on undistributed profit after tax (7% has been paid, the remaining 6% will be paid in August 2025). The remaining value of 21.18 billion is the capital recovery for the invested value of the Lower Se San 2 hydropower project, calculated on the total investment of 231 billion corresponding to 40 years of operation for the 40-year BOT investment project (Retained annually 5.775 billion; 5 years is 28.8 billion; the remaining 7.7 billion will be deducted when dividends from the HLSS2 project increase in the following years). On the other hand, this retained value has been approved by the annual General Meeting of Shareholders.
2	EVNI's Executive Board continues to monitor and manage the capital contribution to Lower Se San 2 Hydropower Company Limited (HLSS2) on the basis of Cambodian law, the Shareholder Agreement and the principle of preserving the contributed capital; Monitor the production and business situation of the project, urge HLSS2 to implement the contents of the Resolution of the Board of Directors and the General Meeting of Shareholders; Coordinate with other Shareholders,	The Company always closely follows the activities of HLSS2 through the representative of EVNI's capital at HLSS2. Specifically, over the years, HLSS2 has fully distributed annual dividends from 2019 to present. The total value of dividends received reached 177% of the investment value in the project. It is expected that in 2025, HLSS2 will distribute the 2024 profit according to the 5-year plan of 20 million USD/year. The Company will continue to monitor and report to Shareholders

No.	Content of opinions of shareholders	Response of Chairperson
	urge the Lower Se San 2 Hydropower Company Limited to distribute the 2024 profit in 2025	after the HLSS2 General Meeting of Shareholders is held in June 2025.
3	Implement solutions on transferring or participating in capital contribution for unfinished hydropower projects in Cambodia and Laos and report to the Board of Directors on the plan to terminate investment projects, finalize and handle finances.	<p>- Regarding project transfer or investment capital contribution: The Company has made efforts to find partners but so far has not had any results and has encountered many difficulties due to (i) Projects' MOUs have expired; (ii) It' difficult to attract domestic investors due to the geographical location of the project; (iii) The political situation, the impact of the project on the environment;...</p> <p>- Regarding the project termination, financial settlement and settlement:</p> <p>+ Since 2013, the search for partners to transfer the project or contribute investment capital similar to the Lower Se San 2 project has not had results and encountered many difficulties, so the group of representatives of EVNGENCO1's capital at EVNI has submitted to the owner for guidance as a basis for submitting to the Board of Directors for consideration and approval to submit to the General Meeting of Shareholders the policy of terminating the project's investment activities to carry out financial settlement. Currently, EVN has given opinions on the authority to terminate the project's investment activities of the projects.</p> <p>+ The Executive Board will submit to the Board of Directors a financial settlement plan after the owner has given instructions</p>

No.	Content of opinions of shareholders	Response of Chairperson
		to the EVNGENCO1's representative at EVNI.
4	<p>Propose to overcome the shortcomings in the inspection reports (if any).</p> <p>Continue to implement and propose solutions to overcome the shortcomings in the highlighted section on the 2024 financial statements on the item "unfinished basic construction costs" with the total actual investment value of the projects as of December 31, 2024 being VND 40,266,466,926. Propose that the Board of Directors and the Executive Board of the Company continue to have a plan to find partners to develop the SeKong, Nam Mo 1 and Ha Se San 1/5 hydropower projects</p>	<p>- In 2024, EVNI did not have any problems in the inspection reports.</p> <p>- Regarding the continued implementation and proposed solutions to overcome the problems in the highlighted section of the 2024 Financial Statements on the item "unfinished basic construction costs": The Company has been implementing and will continue to implement the solutions as stated in Section B1 1.2 of the 2024 Business Performance Report and 2025 Plan; and the content has been answered in Section 3 above.</p>
5	<p>Propose that EVNI's Board of Directors take measures to strengthen inspection and closely monitor all aspects of the Company's operations to maximize the efficiency of shareholders' investment capital and ensure financial safety and transparency of operations in accordance with regulations.</p>	<p>EVNI's Board of Directors has been doing well of inspecting and closely monitoring all aspects of the Company's operations. In recent years, the Company has always operated profitably through annual profit distribution of over 10%. In response to shareholders' opinions, the Board of Directors will further strengthen the inspection and closely monitor all aspects of the Company's operations to maximize the efficiency of shareholders' investment capital and ensure financial safety and transparency of operations in accordance with regulations.</p>
6	<p>Strengthen the search for consulting and supervision contracts, expand new areas of operation suitable to the unit's capabilities to effectively exploit and use experienced human resources, optimize the remaining areas of the Company's headquarters,</p>	<p>- Regarding supervision consultancy: The Company has been doing well in searching for supervision consultancy contracts. Specifically, in 2024, the Company won 07 packages of supervision consultancy with a total value of 17.29 billion VND</p>

No.	Content of opinions of shareholders	Response of Chairperson
	strengthen the review and collection of debts of consulting and supervision contracts to ensure balance, optimize cash flow for the Company, optimize profits to achieve production and business results according to the plan set out in the 2025 Shareholders' Meeting.	(before VAT), exceeding the plan. - Regarding debts: In 2024, the Company actively worked and urged Investors to pay debts and recovered 10.93 billion VND. To date, the outstanding debt receivable is 5.9 billion VND (of which the debt retained at 5% according to the Contract is 1.4 billion VND)
7	Implement solutions to improve production efficiency, maximize cost savings in production, business and investment, strive to complete and exceed the 2025 plan.	In 2024, the Company effectively implemented solutions to improve production and business efficiency and maximize operating cost savings: saving VND 515 million, equivalent to 4.4% compared to the 2024 plan and equivalent to 10.1% of costs (excluding salaries, allowances and other salary-related items, contributions to employees according to regulations). In 2025, the Company will continue to implement solutions to improve production efficiency, maximize cost savings in production, business and investment, striving to complete and exceed the 2025 plan.
8	EVNI continues to coordinate with the Central Power Corporation and consulting units to carry out capital transfer under EVN's direction.	The Company has been and will coordinate well with EVNCPC and consulting units to carry out capital transfer under EVN's direction.
9	The Company is requested to fully and seriously comply with regulations and obligations to the State, accounting standards, and proper accounting. Collect and pay budget and insurance fully and in accordance with regulations. Complete the 2025 profit plan, preserve and develop equity.	- The Company has been complying well, fully and seriously with regulations and obligations to the State, accounting standards, and accounting in accordance with the regime. Collecting and paying budget and insurance fully and in accordance with regulations.

No.	Content of opinions of shareholders	Response of Chairperson
		- Regarding the 2025 plan: The Company will strive to exceed the 2025 profit plan, preserve and develop equity.
10	The company's revenue and profit plan for 2025 is lower than the target for 2024.	<p>Revenue and profit in 2025 will decrease compared to 2024 due to the following reasons:</p> <ul style="list-style-type: none"> <li>- Revenue from Lower Se San 2 Hydropower Project decreased by 14.04 billion: expected dividends received from Lower Se San 2 Hydropower Project are in line with the 5-year plan of Lower Se San 2 Hydropower Company.</li> <li>- Financial revenue decreased by 2.89 billion: The company paid interim dividends for 2024 (7%) in December 2024, so the deposit balance at the beginning of 2025 decreased compared to 2024 (decreased by 20 billion VND).</li> </ul>
<b>II</b>	<b>Shareholder: PetroVietnam Power Coporation</b>	
1	Propose that the Company promptly develops a plan to completely handle unfinished investments such as Lower Se San 1/5, Sekong and Nam Mo according to the investment cooperation transfer plan similar to the Lower Se San 2 hydropower project.	Similar to section I.3 above

# TRANSLATION

**EVN INTERNATIONAL  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

*Da Nang, May 8, 2025*

## **MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS EVN INTERNATIONAL JOINT STOCK COMPANY**

Today, at 08:00 AM on May 8, 2025, at the hall of EVN International Joint Stock Company, Lot 91 Xo Viet Nghe Tinh Street, Khue Trung Ward, Cam Le district, Da Nang city.

The Shareholder Eligibility Verification Committee conducted the verification of shareholders attending the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company. The verification results are as follows:

- Total number of shareholders as per the list finalized on April 1, 2025: 1,623 shareholders, representing 36,677,145 voting shares.
- Total number of shareholders invited to the Meeting: 1,623 shareholders, representing 36,677,145 voting shares (including 19 institutional shareholders representing 34,812,888 shares and 1,604 individual shareholders representing 1,864,257 shares).
- Total number of shareholders attending the Meeting: 18 shareholders (10 institutional shareholders and 08 individual shareholders), representing 30,818,581 voting shares, accounting for 84.03% of the total voting shares. Details are as follows:
  - + Shareholders attending in person: 12 shareholders
  - + Shareholders participating by submitting ballots: 01 shareholder
  - + Shareholders participating via proxy: 05 shareholders

*The list of shareholders attending the Meeting is attached as an appendix.*

According to the verification results, all shareholders meet the eligibility requirements to attend the 2025 Annual General Meeting of Shareholders. Pursuant to the Company Charter and Meeting Regulations, the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company satisfies all conditions to proceed.

The minutes were prepared at 08:30 AM on the same day.

On behalf of the Shareholder Eligibility Verification Committee

**Head of the Committee  
(Signed)**

**THE LIST OF SHAREHOLDERS ATTENDING THE MEETING**  
(Attached to the Minutes of Shareholder Eligibility Verification)

No.	ID No.	Name of Shareholders	Total of Shareholders		Attendance					Signature of shareholder	Note
			Representative of the shares	Total of shares	Shareholders attending in person	Shareholders participating via proxy	Shares	Percentage	Power of attorney		
<b>I</b>		<b>Entity</b>	<b>19 shareholders</b>	<b>34.812.888</b>			<b>30.706.702</b>	<b>83,72%</b>			
1	5701662152	Power Generation Corporation 1	Truong Quang Minh	5.732.702	Truong Quang Minh		5.732.702	15,63%			In person
	5701662152	Power Generation Corporation 1	Lê Vũ Ninh	3.821.800	Lê Vũ Ninh		3.821.800	10,42%			In person
2	0800296853	Pha Lai Thermal Power Joint Stock Company	Nguyễn Quang Huy	7.080.000	Nguyễn Quang Huy		7.080.000	19,30%			In person
3	4106000341	Vietnam Rubber Group	Lê Duy Thanh	4.320.000	Lê Duy Thanh		4.320.000	11,78%			In person
4	0301412222	An Binh Commercial Joint Stock Bank	Nguyễn Thị Hương	3.780.000	Nguyễn Thị Hương		3.780.000	10,31%			In person
5	VSDEIC0102276173	Petro Vietnam Power Corporation	Nguyễn Đình Thi	2.822.200	Nguyễn Đình Thi		2.822.200	7,69%			Remote Voting
6	0100105616	Vietnam Construction and Import - Export Joint Stock Corporation	Nguyễn Thị Quỳnh Trang	2.139.500				0,00%			
7	0300942001	Southern Power Corporation	Trương Xuân Quý	750.000	Trương Xuân Quý		750.000	2,04%			In person

8	0300951119	Ho Chi Minh Power Corporation	Nguyễn Duy Quốc Việt	720.000	Nguyễn Vũ Minh Huy		720.000	1,96%			In person
9	0100101114	Ha Noi Power Corporation	Nguyễn Mạnh Đức	720.000	Nguyễn Mạnh Đức		720.000	1,96%			In person
11	0106000835	Northern Power Corporation	Cung Tố Lan	480.000	Cung Tố Lan		480.000	1,31%			In person
12	3206000153	Central Power Corporation	Huỳnh Thị Kim Hoàng	480.000	Huỳnh Thị Kim Hoàng		480.000	1,31%			In person
13	0301475102	Power Engineering Consulting Joint Stock Company 3	Lạc Thái Phước	315.000				0,00%			
14	090400004	Ninh Binh Power Company Limited	Trần Đăng Sơn	270.000				0,00%			
15	3204000032	Da Nang Power Company Limited	Bùi Đỗ Quốc Huy	270.000				0,00%			
16	0204000074	Hai Phong Power Company Limited	Vũ Đức Hoan	240.000				0,00%			
17	0300420157	Power Engineering Consulting Joint Stock Company 2	Phạm Văn Thảo	165.686				0,00%			
18	4200385474	Power Engineering Consulting Joint Stock Company 4		105.000				0,00%			
19	CA4050	KRUNGTHAI XSPRING SECURITIES COMPANY LIMITED		1.000				0,00%			
<b>II</b>		<b>Individual</b>	<b>1.604 shareholders</b>	<b>1.864.257</b>			<b>111.879</b>	<b>0,31%</b>			
20	201612903	Truong Quang Minh		107.475	Truong Quang Minh		107.475	0,293%			In person

21	042055000188	Nguyễn Văn Thế		1.000	Trương Quang Minh	Trương Quang Minh	1.000	0,003%	x		via proxy
22	201455614	Lê Thanh Khoa		1.000	Lê Thanh Khoa		1.000	0,003%			In person
23	201384501	Nguyễn Thành Huân		1.000	Nguyễn Thành Huân		1.000	0,003%			In person
24	049061003288	Lê Văn Khoa		1.100	Lê Minh Tuấn	Lê Minh Tuấn	1.100	0,003%			In person
25	211624636	Vương Thị Thu Thảo		100	Nguyễn Hoàng Minh Vũ	Nguyễn Hoàng Minh Vũ	100	0,000%			In person
26	064083002602	Mai Văn Hiếu		104	Võ Thị Chí	Võ Thị Chí	104	0,000%			In person
27	211068807	Võ Sỹ Tùng		100	Cao Quốc Anh		100	0,000%			In person
		<b>Total</b>		<b>36.677.145</b>			<b>30.818.581</b>				
		<b>Percentage</b>		<b>100%</b>				<b>84,03%</b>			

# TRANSLATION

**EVN INTERNATIONAL JOINT  
STOCK COMPANY**

No. 08/BB-BKP

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Da Nang, May 8, 2025*

## **BALLOT COUNTING MINUTES**

Today, at 10:30 AM, on May 8, 2025, at the hall of EVN International Joint Stock Company, Lot No. 91, Xo Viet Nghe Tinh street, Cam Le district, Da Nang city.

Pursuant to the Regulations on Organization and Voting Procedures approved at the 2025 Annual General Meeting of Shareholders, the Ballot Counting Committee proceeded to count the votes on the matters presented at the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company, with the following details:

### **I. BALLOT COUNTING COMMITTEE**

- Mr. Lê Thanh Khoa – Head of the Committee
- Ms. Bùi Thị Tuyết – Member
- Ms. Nguyễn Hà Trang Nhung – Member

### **II. SHARES AND VOTING MATTERS**

- Total number of voting shares: 36,677,145 shares
- Total number of voting shares represented at the meeting: 30,818,581 shares
- Matters submitted for voting:
  1. Report of the Board of Directors on governance, business performance in 2024, and operational plan for 2025;
  2. Report of the General Director on production and business results in 2024 and plan for 2025;
  3. Audited financial statements for 2024;
  4. Report of the Supervisory Board on the company's business results, activities of the Board of Directors, General Director, and Supervisory Board in 2024, and directions and tasks for 2025;
  5. Proposal on the selection of the audit firm for the fiscal year 2025;
  6. Proposal for the approval of remuneration for the Board of Directors and the Supervisory Board in 2024, and remuneration plan for 2025;
  7. Proposal on the profit distribution plan for 2024;
  8. Proposal on the business plan for 2025.

### **III. BALLOT COUNTING RESULTS**

- Total number of ballots issued at the meeting: 19 ballots, representing 30,818,581 shares

- Total number of ballots collected at the meeting: 19 ballots, representing 30,818,581 shares

**The detailed voting results for each matter are as follows:**

No.	Contents to be voted	Number of votes and corresponding percentage of the total number of votes of shareholders attending and voting					Voting results
		Valid	Invalid	Affirmative	Negative	Abstention	
1	Report of the Board of Directors on governance, business performance in 2024, and operational plan for 2025	19	-	30,818,581	0	0	Approval with the ratio of 100%
		100%	0%	100%	0%	0%	
2	Report of the General Director on production and business results in 2024 and plan for 2025	19	-	30,338,581	480,000	-	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
3	Audited financial statements for 2024	19	-	30,338,581	480,000	-	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
4	Report of the Supervisory Board on the company's business results, activities of the Board of Directors, General Director, and Supervisory Board in 2024, and directions and tasks for 2025	19	-	30,338,581	-	480,000	Approval with the ratio of 98.44%
		100%	0%	98.44%	0%	1.56%	
5	Proposal on the selection of the audit firm for the fiscal year 2025	19	0	30,818,581	0	0	Approval with the ratio of 100%
		100%	0%	100%	0%	0%	
6	Proposal for the approval of remuneration for the Board of Directors and the Supervisory Board in 2024, and remuneration plan for 2025	19	0	30,338,581	480,000	0	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	
7	Proposal on the profit distribution plan for 2024	19	0	29,588,581	1,230,000	0	Approval with the ratio of 96.01%
		100%	0%	96.01%	3.99%	0%	
8	Proposal on the business plan for 2025	19	0	30,338,581	480,000	0	Approval with the ratio of 98.44%
		100%	0%	98.44%	1.56%	0%	

The ballot counting minutes were prepared at 10:30 AM on the same day and announced at the 2025 Annual General Meeting of Shareholders of EVN International Joint Stock Company.

**SIGNATURES OF THE BALLOT COUNTING COMMITTEE MEMBERS**

Mr. Le Thanh Khoa – Head of the Committee: (signed)

Ms. Bui Thi Tuyet – Member: (signed)

Ms. Nguyen Ha Trang Nhung – Member: (signed)