

**HANOI FOODSTUFF
JOINT STOCK COMPANY**

No.: 255/HAF

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, date 16 month 05 year 2025

EXTRAORDINARY INFORMATION DISCLOSURE

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange.**

1. Name of organization: **Hanoi Food Joint Stock Company;**

- Stock code: **HAF.**

- Address: No. 24-26 Tran Nhat Duat Street, Hoan Kiem District, Hanoi City

- Tel: (024) 3825 3825 Fax: (024) 3828 2601

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2. Contents of disclosure:

Hanoi Food Joint Stock Company announces the update and supplement of documents for the 2025 Annual General Meeting of Shareholders as follows:

- Report of The Board of Supervisors

- Proposal re: Election of the Board of Directors and Supervisory Board of the Company for the term 2025-2030

(Reason: The Board of Directors of the Company has issued a new Report of The Board of Supervisors and Proposal, updating and supplementing the content compared to the Report of The Board of Supervisors and Proposal No. 37/TTr-HDQT dated April 29, 2025)

Other documents that the Company has published on the website <https://thucphamhanoi.com.vn/> remain unchanged.

3. This information was published on the company's website on .../.../..... (date), as in the link <https://thucphamhanoi.com.vn/> Investor Relations section

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:

- Report of The Board of Supervisors

- Proposal No. 43/2025/TTr-HDQT dated May16, 2025



**HANOI FOODSTUFF
JOINT STOCK COMPANY**

No: 43/2025/TTr-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, date 16 month 5 year 2025

PROPOSAL

(Re: Election of the Board of Directors and Supervisory Board of the Company for the term 2025-2030)

**To: GENERAL MEETING OF SHAREHOLDERS
HANOI FOODSTUFF JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises 2020;
- Pursuant to the Charter of organization and operation of Hanoi Food Joint Stock Company ("Company");
- Pursuant to Resolution of the Board of Directors of the Company ("BOD") No. 20/2025/NQ-HĐQT dated March 31, 2025 on the plan to organize the 2025 Annual General Meeting of Shareholders

The duties of the Board of Directors ("BOD") and the Supervisory Board ("SB") of the Company for the period 2020 - 2025 have ended. Pursuant to the provisions of the Enterprise Law and the Charter of the Company's organization and operation, the Board of Directors has sent the Notice of candidacy and nomination of members of the Board of Directors and the Supervisory Board for the new term 2025 - 2030 to the Company's shareholders in accordance with the regulations.

The Board of Directors respectfully submits to the Company's 2025 Annual General Meeting of Shareholders for approval the following contents:

1. Approval of the term of office of members of the Board of Directors and Board of Supervisors is 5 years (2025 - 2030)
2. Approval of the election of members of the Board of Directors for the term 2025 - 2030: 05 members.
3. Approval of the election of members of the Supervisory Board for the term 2025 - 2030: 03 members.
4. Based on the candidacy and nomination documents for members of the Board of Directors and Board of Supervisors, the General Meeting respectfully requests that the members of the Board of Directors and Board of Supervisors of the Company for the 2025 - 2030 term be elected.

(This Proposal replaces Proposal No. 37/2025/TTr-HĐQT dated April 29, 2025)

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

Recipients:

- As above;
- Board of Directors, Supervisory Board (for report);
- Archived to the Board of Directors,

ON BEHALF OF BOARD OF DIRECTORS



No: 44/2025/BC-BKS

Hanoi, May 16, 2025



REPORT OF THE BOARD OF SUPERVISORS

To: 2025 Annual General Meeting of Shareholders

- Pursuant to the Enterprise Law No. 59/2020/QH13 dated June 17th, 2020;
Pursuant to the Charter on the organization and operation of Hanoi Foodstuff Joint Stock Company ("Company");
- Based on the Operational situation of Hanoi Foodstuff Joint Stock Company, the Report of the Board of Directors, the Board of Management, and the Operational status of the Board of Supervisors in 2024;
 - Based on the Audited financial statements for the year 2024 of the Company for the fiscal year ending December 31st, 2024, conducted by Nhan Tam Viet Auditing Company Limited;
 - Based on the Resolution of the Company's Annual General Meeting of Shareholders dated April 25th, 2024.;

The Board of Supervisors of Hanoi Foodstuff Joint Stock Company respectfully submits the report to the 2025 Annual General Meeting of Shareholders regarding the results of the inspection and supervision in 2024, as well as the operational plan of the Board of Supervisors for 2025 as follows:

I. Organization and operation of the Board of Supervisors in 2025

1. Operation of the Board of Supervisors

The Board of Supervisors of the Company comprises three (03) members, acting as representatives of the shareholders to perform inspection, supervision, and propose necessary changes in the areas of management and corporate governance. The responsibilities of the Board of Supervisors are assigned as follows: one (01) Head of the Board responsible for overall supervision, and two (02) members assigned specific tasks.

In 2024, the Board of Supervisors successfully fulfilled its assigned duties in compliance with the laws, the Company's Charter, and other relevant regulations. Key activities included:

- Supervising the implementation and results of the 2024 Annual General Meeting of Shareholders' Resolutions;
- Supervising the activities of the Board of Directors, executive management, and business operations conducted by the Board of Management;
- Monitoring compliance with issued regulations, procedures, and policies; overseeing adherence to information disclosure requirements under applicable laws, and compliance with prevailing financial accounting, tax, and other policies;
- Periodically reviewing the Company's business operations in accordance with the Board of Supervisors' work program;
- Conducting appraisal of the Company's business performance reports, financial statements, and governance reports;
- Supervising the fulfillment of obligations to shareholders to ensure the protection of shareholders' rights and interests.

The activities of the Board of Supervisors closely followed the contents approved at the Annual General Meeting of Shareholders, the provisions set out in the Charter, regulations, procedures, resolutions, decisions of the Company, and relevant laws. The Board actively participated in



providing comments and making recommendations to the Board of Directors and the Board of Management regarding issues related to corporate governance and operational management.

The inspection and supervision work of the members of the Board of Supervisors was carried out on a continuous and systematic basis to promptly monitor the Company's operations, assisting in the early identification and rectification of shortcomings in the management, operations, and internal control systems.

2. Regarding Remuneration of Board of Supervisors

The Board of Supervisors consists of 03 members: 01 Head and 02 members. The 2024 remuneration of the Supervisory Board has been approved by the General Meeting of Shareholders.

- Head of the Board of Supervisors: VND 2,000,000/month;
- Member of the Board of Supervisors: VND 1,000,000/person/month.

II. Assessment of business performance in 2024

1. Summary of the financial situation of Hanoi Foodstuff Joint Stock Company (Parent Company):

Unit: Billion VND

Indicators	31/12/2024	31/12/2023	Discrepancy	% increase/decrease
	(1)	(2)	(3)=(1)-(2)	(4)=(3)/(2)
A. Assets	169,96	133,07	36,89	27.72%
1. Current assets	17,26	8,48	8,79	104%
2. Long-term assets	152,69	124,59	28,10	22.55%
B. Capital sources	169,96	133,07	36,89	27.72%
3. Liabilities payable	108,36	60,64	47,72	79%
4. Owner's equity	61,60	72,43	(10,82)	-14.95%

, Tài sản dài hạn là 152,69 tỷ đồng. As of December 31st, 2024, the Company's total assets amounted to VND 169,96 billion, an increase of VND 36,89 billion compared to the beginning of the year, equivalent to a growth rate of 27.72%. Of this, current assets totaled VND 17,26 billion and long-term assets totaled VND 152,69 billion.

Total capital sources as of December 31st, 2024 also reached VND 169,96 billion, up VND 36,89 billion or 27.72% compared to the beginning of the year. Liabilities payable amounted to VND 108.36 billion, while owners' equity was VND 61.60 billion.

As of December 31st, 2024, overdue receivables amounted to VND 31,25 billion, including VND 25,95 billion of doubtful debts, for which full provision has been made.

As of December 31st, 2024, the Company had investments in subsidiaries totaling VND 126,45 billion, increased by 40,73 billion compared to the beginning of the year, investments in associates amounting to VND 17,9 billion, and investments in other entities of VND 1,2 billion. A provision of VND 43,45 billion has been recorded for these investments.

2. Assessment of the Parent Company's business results in 2024:

Unit: Billion VND

No	Indicators	2024 Execution	2023 Execution	Discrepancy	Growth
		(1)	(2)	(3) = (1)-(2)	(4) = (3)/(2)
1	Net revenue from sales and services	83,03	82,12	0,90	1%
2	Profit before tax	(10,82)	(19,42)	8,59	Minimize losses

Revenue in 2024 increased by VND 0,9 billion, equivalent to 1% compared to 2023, primarily due to a VND 1,96 billion increase in revenue from network and location exploitation. Meanwhile, domestic wholesale and retail revenue declined by VND 0,9 billion and revenue from other services decreased by VND 0,16 billion. The Company recorded a pre-tax loss of VND 10,82 billion in 2024, which represents a VND 8,59 billion reduction in losses compared to 2023. This improvement is attributed to the Company's focus on higher-margin products, resulting in a gross profit increase of VND 7,5 billion. In addition, in 2023, the Company made a provision of VND 8,73 billion for doubtful receivables, leading to higher expenses that year compared to 2024.

3. Summary of the consolidated financial situation and business results in 2024:

Đơn vị: Tỷ đồng

Indicators	31/12/2024	31/12/2023	Discrepancy	% increase/decrease
	(1)	(2)	(3)=(1)-(2)	(4)=(3)/(2)
A. Assets	278,88	222,80	56,08	25.17%
1. Current assets	98,41	64,24	34,17	53%
2. Long-term assets	180,48	158,56	21,91	13.82%
B. Capital sources	278,88	222,80	56,08	25.17%
3. Liabilities payable	135,75	88,66	47,10	53%
4. Owner's equity	143,13	134,14	8,98	6.7%

As of December 31st, 2024, consolidated total assets reached VND 278,88 billion, up VND 56,08 billion or 25.17% compared to the beginning of the year. Of this, current assets were VND 98,41 billion and long-term assets were VND 180,48 billion.

Total consolidated capital resources were also VND 278,88 billion, reflecting an increase of VND 56,08 billion or 25.17%. Liabilities payable amounted to VND 135,75 billion and owners' equity was VND 143,13 billion.

Đơn vị: Tỷ đồng

No	Indicators	2024 Execution	2023 Execution	Discrepancy	Growth
		(1)	(2)	(3) = (1)-(2)	(4) = (3)/(2)
1	Net revenue from sales and services	87,30	85,89	1,41	2%
2	Profit before tax	(19,04)	(20,15)	1,11	Minimize losses
3	Profit after tax	(19,30)	(20,57)	1,27	Minimize losses

Compared to 2023, consolidated revenue in 2024 increased by VND 1,41 billion, equivalent to a 2% rise. Consolidated net loss after tax for 2024 was VND 19,30 billion, representing a reduction of VND 1,27 billion in losses compared to the previous year.

III. Appraisal of the Company's financial statements and accounting records

- The Parent Company's 2024 financial statements were audited by Nhan Tam Viet Auditing Limited Company with an unqualified audit opinion.
- The 2024 consolidated financial statements were audited by Nhan Tam Viet Auditing Limited Company with a qualified audit opinion.
- The recording, maintenance of accounting documents, and classification of economic transactions were performed in accordance with Vietnamese Accounting Standards and prevailing regulations.

IV. Report on the assessment of transactions between the Company, its subsidiaries and companies controlled by the public company with the members of the Board of Directors and their related persons; transactions between the Company and companies in which the members of the

Board of Directors are founding members or business directors in the last 3 years before the transaction.

Transactions arising in 2024 between related companies have been properly supplemented in accordance with legal regulations and updated, and appear in the audited financial statements calculated for the fiscal year ending December 31, 2024.

V. Assessment of management and administration activities on the Board of Directors (BOD) and the Board of Management

1. Compliance with the Company's Charter, Resolutions of the General Meeting of Shareholders, and State Laws

In 2024, the Board of Supervisors did not detect any unusual signs in the Company's business activities. All operations complied with the Enterprises Law, the Company's Charter, and other legal regulations. The Company properly implemented the Resolutions of the Board of Directors and the General Meeting of Shareholders.

2. Management and administration activities of the Board of Directors and the Board of Management

- The Board of Directors and the Board of Management duly fulfilled their management responsibilities in accordance with the Enterprises Law, the Company's Charter, Resolutions of the General Meeting of Shareholders, and other applicable laws.
- The Board of Directors properly directed the implementation of the Resolutions adopted at the 2024 Annual General Meeting of Shareholders. The Board of Management effectively executed the Resolutions of both the Board of Directors and the General Meeting of Shareholders.
- The Resolutions issued by the Board of Directors complied with its authority, adhered to the General Meeting of Shareholders' Resolutions, the Enterprises Law, the Company's Charter, and other relevant laws.

3. Implement the Resolution of the General Meeting of Shareholders and the Board of Directors in 2024

During the year, the Board of Directors held Board meetings, at each meeting, all members of the Board of Directors attended, the meetings were held in accordance with the provisions of the Charter. In the process of implementing the Resolutions of the Shareholders' Meeting, the Board of Directors operated the Company in accordance with the provisions of the Law, the Company's Charter and the Resolutions of the Board of Directors

VI. Coordination between the Board of Supervisor, the Board of Directors, and the Board of Management

In 2024, the Board of Supervisors received strong cooperation from the Board of Directors, the Board of Management, and managerial staff in providing the necessary information, reports, and documents for inspection and supervision purposes, as well as in appointing personnel to work with the Board of Supervisors when requested.

Through its supervisory activities, the Board of Supervisors made several recommendations and proposals to the Board of Directors and the Board of Management aimed at strengthening internal controls, amending and improving internal regulations, thereby enhancing operational quality and efficiency.

VII. Conclusions and Recommendations

1. Conclusions

The members of the Board of Supervisors fulfilled their functions and duties as prescribed by the Company's Charter and the Law on Enterprises. Throughout their tenure, the Board of Supervisors demonstrated honesty and objectivity in carrying out their duties. However, given the complex and ever-changing business environment, business operations still pose inherent risks beyond the Board's

ability to fully control. The Board of Supervisors is committed to further efforts and improvements in the execution of its duties and powers.

2. Recommendations

- The Company should further enhance its business activities to achieve higher efficiency, commensurate with the scale and reputation of Hanoi Foodstuff;
- Continue implementing the Resolutions of the General Meeting of Shareholders and the Board of Directors; closely monitor the operations of subsidiaries and affiliated companies of Hanoi Foodstuff Joint Stock Company;
- The Board of Management should continue to strictly manage input costs to ensure the efficiency of business operations; strengthen the management, supervision, and recovery of receivables, particularly overdue debts, to minimize capital loss risks. Credit limits should be established for each group/category of customers;
- Strengthen management, control, and collection of debts to avoid risks of capital loss. The credit limits must be established for each customer group/segment;
- Review and reconsider small, ineffective investments to optimize the Company's investment portfolio;
- Continue to review, revise, and complete existing regulations and policies to ensure compliance with legal requirements; strengthen the inspection and supervision of their implementation.

VIII. Work plan of the Board of Supervisors for 2025

Based on the Board of Supervisors' activities in 2024 and the Company's 2025 business plan, the Board of Supervisors proposes the following 2025 action plan:

- Monitor compliance with legal regulations, the Company's Charter, and the implementation of Resolutions of the General Meeting of Shareholders and decisions of the Board of Directors.
- Conduct inspections and supervision of the management and administration activities of the Board of Directors and the Board of Management in accordance with the Company's Charter.
- Supervise and assess the implementation of the business plan, investment projects, and asset exploitation activities in 2025.
- Appraise the Company's quarterly and annual financial statements to ensure they are complete, lawful, and truthful; analyze and assess the Company's financial status and the management and utilization of capital.
- Evaluate the effectiveness of the internal control system, internal audit, risk management, and early warning mechanisms; monitor the implementation of cost-saving measures.
- Maintain close coordination with the Board of Directors, Board of Management, and departments/subsidiaries to better supervise and monitor the Company's business activities.
- Prepare and submit reports in accordance with applicable regulations.

This is the report of the Board of Supervisors on the results of inspection and supervision activities for 2024 and the proposed activity plan for 2025.

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely thank the General Meeting,

Recipients:

- As above;
- BOD;
- BOM;
- Archive: AD, BOS

**O/B. BOARD OF SUPERVISORS
HEAD OF THE BOARD**



DAO MANH HUNG