

No: 38/2025/CBTT-HHV

Da Nang, May 23, 2025

PERIODIC INFORMATION DISCLOSURE

To: - State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange

1. Name of the organization: DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY.

- Stock code: HHV
- Head Office Address: Km11+500, South leading route of Hai Van tunnel, Hoa Hiep Bac ward, Lien Chieu district, Da Nang city, Vietnam
- Telephone: 0236 3730 574 Fax: 0236 3842 713
- E-mail: info@hhv.com.vn Website: <https://www.hhv.com.vn>

2. Contents of information disclosure:

Deo Ca Traffic Infrastructure Investment Joint Stock Company respectfully announces the Meeting Minutes and the Resolutions of HHV's 2025 Annual General Meeting on May 23, 2025 (2nd convocation).

(Detailed content as provided in the full text of the Meeting Minutes, the Resolutions, the approved Reports and Proposals, the Minutes of Shareholder Eligibility Verification, and the Vote Counting Minutes, all attached)

3. This information was published on the Company's website on May 23, 2025, as in the link: <https://hhv.com.vn/en/shareholder/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

Attached documents:

- 2025 AGM Meeting Minutes and Resolutions of HHV;
- The approved Reports and Proposals;
- The Minutes of Shareholder Eligibility Verification;
- The AGM Vote Counting Minutes.

ORGANIZATION REPRESENTATIVE

Person authorized to disclose information

Chief Accountant



Nguyen Van An

MINUTES

**ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

I. BUSINESS INFORMATION

- 1.1. Business name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**
- 1.2. Head office address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam
- 1.3. Phone: 0236 3730574 Email: info@hhv.com.vn Website: <https://hhv.com.vn>
- 1.4. Business code: 0400101965 first issued on June 24th, 2010 by the Department of Finance of Da Nang city, with the 36th amendment on May 20, 2025.

II. TIME, LOCATION, FORMAT OF MEETING AND PARTICIPANTS

- 2.1. Time: Opening at **08:00 on May 23, 2025 (Friday)**.
- 2.2. Format: Online and electronic voting.
- 2.3. Location: Deo Ca Practical Training Center - Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Vietnam.
- 2.4. Participants:
 - a) Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company and their representatives;
 - b) Member of the Board of Directors (BOD), Board of Supervisors (BOS), Board of Management (BOM) Deo Ca Traffic Group Joint Stock Company (parent company), subsidiaries and affiliates of HHV;
 - c) BOD, BOS, BOM and staff of the Company.

III. OPENING PROCEDURES OF THE GENERAL MEETING

3.1. Shareholder Eligibility Verification Report (Second convocation)

Mr. Tran Tan Huy - Representative of the Shareholder Eligibility Verification Committee, reported:

- a) As of 08:00 AM, May 23, 2025, the registered charter capital was VND 4,737,555,280,000, equivalent to 473,755,528 shares, increased by VND 415,000,000,000 (41,500,000 shares) from the previous VND 4,322,555,280,000 (432,255,528 shares) as of March 20th, 2025 — the record date for shareholder eligibility to attend the AGM in 2025, since the private placement of shares was

completed on May 6, 2025. The AGM shall base its voting on the capital registered as of March 20, 2025.

- b) Total invited shareholders: 45,569, representing 432,255,528 shares — 100% of voting rights.
- c) Total shareholders or representatives attending: **2,021** shareholders, representing **150,519,642 shares**, equivalent to **34,82%** of total voting rights.

Pursuant to Clause 2, Article 20 of the Company's current Charter, the 2025 Annual General Meeting of Shareholders (second convocation) has a sufficient quorum to proceed, as the number of shareholders and authorized shareholder representatives attending the meeting exceeds 33% (thirty-three percent) of the total voting shares of the Company.

3.2. Approval of the Presidium Composition

Pursuant to points a and c Clause 2, Article 21 of the Company Charter, Mr. Ho Minh Hoang – Chairman of the BOD – presided over the AGM and nominated the Presidium members:

- Mr. **Nguyen Huu Hung** - Vice Chairman of BOD;
- Mr. **Nguyen Quang Huy** - Member of BOD;
- Mr. **Ngo Truong Nam** - Chief Executive Officer;
- Mr. **Nguyen Minh Giang** - Head of the Board of Supervisors.

Electronic voting results:

- Voting method: Electronic voting on the Online General Meeting System.
- Total number of votes on the voting issue: **120,242,370 votes**. In which:
 - + Number of valid votes: **120,242,370 votes**, accounting for 100% .
 - + Number of invalid votes: **0 votes**; accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 120,214,328 | 99.98% |
| Total votes against | 0 | 0.00% |
| Total abstentions | 28,042 | 0.02% |

3.3. Approval of Vote Counting and Election Committee

Pursuant to Point e, Clause 2, Article 21 of the Company Charter, the Chairman of the General Meeting nominates a list of members of the Vote Counting and Election Committee, including:

- Mrs. **Phan Thi Mai** - Supervisor – Head of the Committee
- Ms. **Lam Ngoc Son** - Member;
- Mr. **Le Cong Nghia** - Member.

The Meeting voted to approve the composition of the Vote Counting and Election Committee, with the voting results as follows:

- Voting method: Electronic voting on the Online General Meeting System.
- Total number of votes on the voting issue: **120,242,370 votes**. In which:
 - + Number of valid votes: **120,242,370 votes**, accounting for 100% .
 - + Number of invalid votes: **0 votes**; accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 120,228,370 | 99.99% |
| Total votes against | 14,000 | 0.01% |
| Total abstentions | 0 | 0.00% |

3.4. Appointment of the Secretariat of the General Meeting

The Chair appoints the personnel of the Meeting Secretariat, including:

- Mr. **Tran Tan Huy** - In charge of administration and Company Secretary - Head of the Secretariat.
- Ms.: **Huynh Thi Ngan** - Member.

3.5. Approval of the Meeting Regulations

Ms. Chuc Thi Anh introduced the Regulations on organizing the Annual General Meeting of Shareholders in 2025 issued under Resolution No. 14/2025/NQ-HDQT dated April 3rd, 2025 of the BOD, including specific regulations on conditions, procedures and methods of conducting the Annual General Meeting of Shareholders in 2025 in the form of online meetings and electronic voting.

The General Meeting voted to approve the Regulations for organizing the Annual General Meeting of Shareholders in 2025 with the following results:

- Voting method: Electronic voting on the Online General Meeting System.

- Total number of votes on the voting issue: **120,242,370 votes**. In which:
 - + Number of valid votes: **120,242,370 votes**, accounting for 100% .
 - + Number of invalid votes: **0 votes**; accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 120,223,328 | 99.98% |
| Total votes against | 0 | 0.00% |
| Total abstentions | 19,042 | 0.02% |

3.6 Approval of the 2025 AGM Agenda

Ms. Chuc Thi Anh, on behalf of the Organizing Committee, announces the agenda of the 2025 Annual General Meeting of Shareholders: the 2025 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company will present, discuss, and vote on the following issues and contents:

- Report on the Company's business results in 2024 and business plan in 2025;
- Audited financial statements in 2024 (separate and consolidated);
- Selection of independent auditing company in 2025;
- Report on the use of capital raised from the additional offering of shares to existing shareholders in 2023;
- Profit distribution, dividend payment in 2024 and profit distribution plan in 2025;
- Report of the BOD on the BOD' activities in 2024, the 2025 action plan and submission for approval of remuneration levels for members of the BOD in 2025;
- Report of the BOS on the assessment of the Company's performance, the BOD, the BOM, and the BOS in 2024 and submission for approval of the remuneration level paid to the Supervisors in 2025;
- Policy on increasing charter capital and Plan to offer additional shares to existing shareholders in 2025;
- Amending and supplementing a number of articles of the Company Charter.
- Election of Supervisors for the 2025 - 2030 term to replace the Supervisors (2020 - 2025 term) whose term has expired.

At the General Meeting, no Shareholder or group of Shareholders owning 05% (five percent) or more of the Company's total common shares proposed any

issues to be included in the Meeting Agenda.

The General Meeting voted to approve the Meeting Agenda for the Annual General Meeting of Shareholders in 2025 with the following results:

- Voting method: Electronic voting on the Online General Meeting System.
- Total number of votes on the voting issue: **120,242,370 votes**. In which:
 - + Number of valid votes: **120,242,370 votes**, accounting for 100% .
 - + Number of invalid votes: **0 votes**; accounting for 0%.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 120,242,370 | 100.00% |
| Total votes against | 0 | 0.00% |
| Total abstentions | 0 | 0.00% |

IV. MEETING PROCEEDINGS, VOTING RESULTS, AND RESOLUTIONS

4.1. Presenting content at the General Meeting

Based on the documents of the Annual General Meeting of Shareholders in 2025 sent to Shareholders and information disclosed according to regulations, the Presidium has summarized the main contents to report and submit to the General Meeting, specifically as follows:

- *Report on the Company's business results in 2024 and business plan in 2025:* Mr.Ngo Truong Nam - General Director presented according to Report No. 327/2025/BC-HHV dated March 30th, 2025 of the BOM (attached document);
- *Audited financial statements in 2024 (separate and consolidated):* Mr.Ngo Truong Nam - General Director presented according to Submission No. 02/2025/TTr-HDQT dated April 3rd, 2025 of the BOD (attached document);
- *Selection of independent auditing company in 2025:* Mr.Nguyen Minh Giang - Head of the Board of Supervisors presented according to Submission No.03/2025/TTr-BKS dated May 12th, 2025 of the Board of Supervisors (attached document).
- *Report on the use of capital raised from the additional share offering to existing shareholders in 2023:* Mr. Ngo Truong Nam - General Director presented according to Submission No.02/2025/TTr-HDQT dated April 3rd, 2025 of the BOD (attached document).

- *Profit distribution, dividend payment in 2024 and profit distribution plan in 2025*: Mr. Ngo Truong Nam - General Director presented according to Submission No.03/2025/TTr-HĐQT dated April 3rd, 2025 of the BOD (*attached document*).
- *Report on the activities of the BOD in 2024, the operation plan for 2025 and the approval of remuneration for members of the BOD in 2025*: Mr. Nguyen Huu Hung - Vice Chairman of the BOD presented according to Report No. 04/2025/BC-HĐQT dated April 3rd, 2025 of the BOD (*attached document*).
- *Report of the Board of Supervisors on the assessment of the Company's operations, the BOD, the BOM, the Board of Supervisors in 2024 and the approval of the remuneration paid to the Supervisors in 2025*: Mr. Nguyen Minh Giang - Head of the BOS presented according to Report No. 01/2025/BC-BKS dated April 3rd, 2025 of the Board of Supervisors (*attached document*).
- *Policy on increasing charter capital and Plan to offer additional shares to existing shareholders in 2025*: Mr. Ngo Truong Nam - General Director presented according to Submission No.05/2025/TTr-HĐQT dated April 3rd, 2025 and Submission No.06/2025/TTr-HĐQT dated April 3, 2025 of the BOD.
- *Amending and supplementing a number of articles of the Company Charter*: Mr. Nguyen Huu Hung - Vice Chairman of the BOD presented according to Submission No.07/2025/TTr-HĐQT dated April 3rd, 2025 of the BOD.

4.1. General Meeting discussion

- a) Direct Q&A session at the General Meeting: Details are provided in the Appendix attached to this Minutes.
- b) To ensure time for voting on issues and contents submitted for shareholders' opinions and elections at the General Meeting according to the approved Agenda, the Chairman of the General Meeting requested the Secretariat to summarize and forward the questions of shareholders (if any) to the Shareholder Relations Department. The Company will respond to questions from Shareholders/Investors via email.

4.2. The General Meeting votes on presented contents and issues:

- a) **Voting method**: Electronic voting on the Online General Meeting System or sending the Voting Form to the General Meeting.
 - b) **Voting results on issues and contents presented at the General Meeting.**
- ❖ **Issue 1: Business results in 2024 and business plan in 2025**

The General Meeting approved the business results in 2024, the business plan in 2025, and issues related to the operation and business development of the Company as presented in Report No.327/2025/BC-HHV dated March 30th, 2025, submitted by the BOM, with the voting results as follows:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
- + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
- + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,519,781 | 99.92% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 2,100 | 0.00% |

❖ **Issue 2: Audited separate financial statements in 2024**

The General Meeting approved the Company's audited Separate Financial Statements in 2024 according to Submission No.02/2025/TTr-HĐQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
- + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
- + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,516,894 | 99.92% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 4,987 | 0.00% |

❖ **Issue 3: Audited consolidated financial statements in 2024**

The General Meeting approved the Company's audited Consolidated Financial Statements in 2024 according to Submission No.02/2025/TTr-HĐQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
- + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
- + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,519,781 | 99.92% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 2,100 | 0.00% |

❖ **Issue 4: Choosing an independent audit unit in 2025**

The general meeting approved the contents related to the selection of an independent audit unit for the Company's Financial Statements and other reports (if any) according to Submission No.03/2025/TTr-BKS dated May 12th, 2025 of the Board of Supervisors with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,414,211 | 99.85% |
| Total votes against | 176,370 | 0.12% |
| Total abstentions | 45,300 | 0.03% |

❖ **Issue 5: Audited report on the use of capital raised from the additional offering of shares to existing shareholders in 2023**

The general meeting approved the audited Report on the use of capital raised from the additional offering of shares to existing shareholders to increase charter capital according to Submission No.02/2025/TTr-HDQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|---|
|----------------|---|

| | | attending and voting at the General Meeting) |
|----------------------|-------------|--|
| Total votes in favor | 149,519,781 | 99.92% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 2,100 | 0.00% |

❖ **Issue 6: Report on the BOD' activities in 2024, the 2025 operation plan and approval of remuneration for Member of the BOD in 2025**

The General Meeting approved Report No.04/2025/BC-HDQT dated April 3rd, 2025, submitted by the BOD, regarding the BOD' activities in 2024, the operation plan in 2025 and the remuneration paid to Members in 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,452,394 | 99.88% |
| Total votes against | 124,000 | 0.08% |
| Total abstentions | 59,487 | 0.04% |

❖ **Issue 7: Report of the Board of Supervisors on the evaluation of the Company's performance, the BOD, the BOM, and the Board of Supervisors in 2024 and submission for approval of remuneration paid to the Supervisors in 2025**

The General Meeting approved Report No.01/2025/BC-BKS dated April 3rd, 2025, submitted by the Board of Supervisors, regarding the evaluation of the performance of the Company, the BOD, the BOM, and the Board of Supervisors in 2024, as well as the remuneration for Supervisors in 2025, with the voting results as follows:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,465,281 | 99.89% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 56,600 | 0.04% |

❖ **Issue 8: Profit distribution plan, dividend payment in 2024 and profit distribution plan in 2025**

The general meeting approved the profit distribution and dividend payment plan in 2024 and the profit distribution plan in 2025 according to Submission No.03/2025/TTr-HDQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,521,781 | 99.92% |
| Total votes against | 114,100 | 0.08% |
| Total abstentions | 0 | 0.00% |

❖ **Issue 9: Policy to increase charter capital of the Company**

The general meeting approved the plan to issue additional shares to increase the Company's charter capital and related contents according to Submission No.05/2025/TTr-HDQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | Voting rate(on the total number of votes of Shareholders attending and voting at the |
|----------------|--|
|----------------|--|

| | | General Meeting) |
|----------------------|-------------|------------------|
| Total votes in favor | 149,385,094 | 99.83% |
| Total votes against | 242,900 | 0.16% |
| Total abstentions | 7,887 | 0.01% |

- ❖ **Issue 10: Cancellation of the plan to offer additional shares to existing shareholders in 2024 according to Resolution No.04/2024/NQ-DHDCD dated May 31st, 2024 of the Annual General Meeting of Shareholders in 2024**

The General Meeting approved the cancellation of the plan to offer additional shares to existing shareholders in 2024 according to Resolution No.04/2024/NQ-DHDCD dated May 31st, 2024 of the Annual General Meeting of Shareholders in 2024 with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,502,781 | 99.91% |
| Total votes against | 133,100 | 0.09% |
| Total abstentions | 0 | 0.00% |

- ❖ **Issue 11: Plan to offer additional shares to existing shareholders in 2025**

The General Meeting approved the Plan to offer additional shares to existing shareholders in 2025 according to Submission No.06/2025/TTr-HDQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|--|---|
|----------------|--|---|

| | | |
|----------------------|-------------|--------|
| Total votes in favor | 149,442,181 | 99.87% |
| Total votes against | 188,700 | 0.13% |
| Total abstentions | 5,000 | 0.00% |

❖ **Issue 12: Amendment and supplement of a number of articles of the Company Charter**

The General Meeting approved the amendment and supplement of a number of articles of the Charter and approved the full text of the Company Charter (amended and supplemented) according to Submission No.07/2025/TTr-HDQT dated April 3rd, 2025 of the BOD with the following results:

- Total number of votes on the voting issue: **149,635,881 votes**. In which:
 - + Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 149,500,994 | 99.91% |
| Total votes against | 114,400 | 0.08% |
| Total abstentions | 20,487 | 0.01% |

4.4. Election of Company Supervisors for the 2025 - 2030 term

a) Approval of the number and term of Supervisors to be elected at the General Meeting

Mr. Nguyen Quang Huy – Member of the BOD – presented a summary of the main contents of Submission No.08/2025/TTr-HDQT dated April 3rd, 2025, from the BOD regarding the election of Company Supervisors for the 2025–2030 term. Accordingly, the BOD submitted to the Annual General Meeting of Shareholders for consideration and approval the election of new Supervisors (for the 2025–2030 term) to replace those whose term (2020–2025) has ended.

At the General Meeting, no Shareholder or group of Shareholders owning 05% (*five percent*) or more of the Company's total shares had any other opinions or recommendations regarding the number and term of newly elected Supervisors.

The General Meeting approved the number and term of the new Supervisors to be elected, as proposed in Submission No.08/2025/TTr-HDQT dated April 3rd, 2025, from the Company's BOD, with the voting results as follows:

- Total number of votes on the voting issue: **150,255,635 votes**. In which:
 - + Voting method: Vote electronically on the Online General Meeting System or send the Voting Form to the Company.
 - + Number of valid votes: **150,255,635 votes**, accounting for 100% .
 - + Number of invalid votes: **0 votes**; accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 150,133,709 | 99.92% |
| Total votes against | 114,000 | 0.08% |
| Total abstentions | 7,926 | 0.01% |

b) Approval of the List of Candidates for Election as Supervisors (2025 – 2030 term)

Mr. Nguyen Quang Huy - Member of the BOD introduced the list of candidates with valid documents and meeting the prescribed standards to submit to the General Meeting of Shareholders for election as Company Supervisors (term 2025 - 2030) according to Resolution No.16/2025/NQ-HDQT dated April 14th, 2025 and Resolution No.22/2025/NQ-HDQT dated May 12th, 2025 of the BOD. The list of candidates for election as HHV Supervisors has been fully announced on time as prescribed for Shareholders to review before voting.

At the General Meeting, no Shareholder or group of Shareholders owning 05% (*five percent*) or more of the Company's total shares nominated additional candidates.

The General Meeting approved the List of Candidates for election as Company Supervisors in accordance with Resolution No.16/2025/NQ-BOD dated April 14th, 2025, and Resolution No.22/2025/NQ-BOD dated May 12th, 2025, of the BOD, with the voting results as follows:

- Total number of votes on the voting issue: **126,136,065 votes**. In which:
 - + Voting method: Electronic voting on the Online General Meeting System.
 - + Number of valid votes: **126,136,065 votes**, accounting for 100%.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.

- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 126,022,065 | 99.91% |
| Total votes against | 114,000 | 0.09% |
| Total abstentions | 0 | 0.00% |

c) Election of Supervisors (Term 2025 – 2030)

Pursuant to Clause 4, Article 22 of the Company's Charter, the voting for the election of Supervisors at the General Meeting must be conducted by cumulative voting. The elected Supervisors are determined based on the number of votes received, ranked from highest to lowest, starting with the candidate who received the highest number of votes until the number of Supervisors approved by the General Meeting is reached.

The General Meeting elected the Company's Supervisors (term 2025 - 2030) by electronic voting on the Online General Meeting System with the following election results:

- Total number of votes participating in the election: **124,150,490 votes**. In which:
 - + Number of valid votes: **124,150,490 votes**, accounting for 100%.
 - + Number of invalid votes: **0 votes**, accounting for 0%.
- Election results:

| No. | Full name | Position Applied For | Total votes | Result |
|-----|---------------------|----------------------|-------------|---------|
| 1 | Ms.Cam Thi Minh Hai | Supervisor | 124,150,490 | Elected |

V. APPROVAL OF MEETING MINUTES, RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS AND CLOSING OF THE GENERAL MEETING

5.1. Approval of the Minutes and Resolutions of the Annual General Meeting of Shareholders in 2025

Mr. Tran Tan Huy - Head of Administration and Company Secretary summarized the main contents of the draft Minutes of the meeting and Resolutions of the Annual General Meeting of Shareholders.

The Shareholders/Representatives of Shareholders agree with the entire content of the Minutes of the Meeting and the Resolutions of the General Meeting of

Shareholders; no Shareholders/Representatives of Shareholders have different opinions on the content of the Minutes of the Meeting and the Resolutions of the Annual General Meeting of Shareholders in 2025.

The General Meeting approved the minutes and resolutions of the Annual General Meeting of Shareholders in 2025, with the voting results as follows:

❖ *Approval of the content of the Minutes of the Annual General Meeting of Shareholders in 2025:*

- Total number of votes on the voting issue: **124,689,351 votes**. In which:
 - + Voting method: Electronic voting on the Online General Meeting System.
 - + Number of valid votes: **124,689,351 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 124,571,572 | 99.91% |
| Total votes against | 56,879 | 0.05% |
| Total abstentions | 60,900 | 0.05% |

❖ *Approving the issuance of the Resolutions of the Annual General Meeting of Shareholders in 2025:*

- Total number of votes on the voting issue: **124,689,351 votes**. In which:
 - + Voting method: Electronic voting on the Online General Meeting System.
 - + Number of valid votes: **124,689,351 votes**, accounting for **100%**.
 - + Number of invalid votes: **0 votes**, accounting for **0%**.
- Voting results:

| Voting results | | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------------|-------------|---|
| Total votes in favor | 124,556,072 | 99.89% |
| Total votes against | 56,879 | 0.05% |
| Total abstentions | 76,400 | 0.06% |

5.2. Closure of the General Meeting

Mr.Ho Minh Hoang – Chairman – delivered a speech and declared the closure of the Annual General Meeting of Shareholders in 2025.

The Annual General Meeting of Shareholders in 2025 of Deo Ca Traffic Infrastructure Investment Joint Stock Company ended at 11.. hours 45.. minutes on the same day./.

**ON BEHALF OF THE SECRETARIAT
HEAD OF THE SECRETARIAT**

TRAN TAN HUY

**ON BEHALF OF THE PRESIDIUM
CHAIRMAN**



HO MINH HOANG



**DEO CA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Da Nang, May 23rd, 2025

APPENDIX

DISCUSSIONS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

*(Attached to the Minute No. 01/2025/BB-AGM dated May 23rd, 2025 of the General Meeting of Shareholders of
Deo Ca Traffic Infrastructure Investment Joint Stock Company)*

| No | Shareholders' Questions | Responses |
|----|---|---|
| 1 | It is known that HHV consistently adheres to a focused growth strategy. How has this strategy enabled the company to maintain growth momentum, particularly during recent difficult times such as the COVID-19 pandemic, material shortages, and capital constraints? | <p>HHV remains steadfast in focused growth strategy, developing within its circle of competence - sectors in which the company possesses deep understanding, strong capabilities, and extensive experience (investment - construction - operation and management of transport infrastructure projects).</p> <p>The company concentrates on three main pillars: People, Work, and Benefits</p> <ul style="list-style-type: none">- People: HHV emphasizes governance and investment in human resources, strengthening training efforts and applying digital technology to build a high-quality workforce capable of handling an increasing workload with complex technical demands.- Work: The company ensures clear work planning and a continuous stream of projects to optimize operations. HHV has executed a series of large-scale infrastructure projects across the country with a seamless project pipeline, including the Cam Lam - Vinh Hao Expressway, Quang Ngai - Hoai Nhon Expressway, Dong Dang - Tra Linh Expressway, and Huu Nghi - Chi Lang Expressway.- Benefits: As the volume of work continues to grow, the benefits to the company, shareholders, and employees increase accordingly. |

| | | |
|---|---|--|
| 2 | <p>How have changes in the economic and political landscape (such as trade wars, Resolution No. 68-NQ/TW of the Politburo, changes in laws and policies, etc.) affected the Company?</p> | <ul style="list-style-type: none"> - The ongoing trade war does not affect HHV's business and production activities. - The Politburo has identified transport infrastructure as one of the key breakthroughs for national growth. With a target of 8% GDP growth by 2025 and an aim to achieve double-digit growth in the future, infrastructure development is a central focus of the Government's strategy to address economic growth challenges. A series of key infrastructure projects are being implemented during the 2025 - 2030 period - including 5,000 kilometers of expressways by 2030 and railway projects - creating significant development opportunities for HHV as the future workload in this sector is substantial. - Resolution No. 68-NQ/TW of the Politburo, along with changes in legal and policy frameworks (such as public investment policies and Public-Private Partnership (PPP) models), has created more favorable conditions for HHV in particular and for enterprises in the transport infrastructure construction sector in general. These changes include preferential policies on taxation and finance, as well as reduced barriers in procedures, approval timelines, licensing, and disbursement processes for projects. HHV is well-positioned to capitalize on these opportunities and achieve breakthrough growth in the coming period. |
| 3 | <p>It is understood that the Ministry of Construction has submitted to the Government various solutions to address obstacles in BOT projects, including those involving Deo Ca. What is the current progress in resolving these issues?</p> | <ol style="list-style-type: none"> 1. The projects in which HHV is involved are currently facing several obstacles due to changes in legal and policy frameworks, as well as existing inadequacies in the laws governing public-private partnerships (PPP). 2. In alignment with its core value of steadfastness-one of the three fundamental principles of Deo Ca - the Company has remained committed and persistent in addressing the issues affecting its projects. At the same time, HHV acknowledges and deeply appreciates the trust, support, and cooperation of its esteemed shareholders during this challenging period. Initial positive outcomes have been achieved, such as the disbursement of VND 1,180 billion from the State budget for the Deo Ca road tunnel project. Remaining issues related to the Bac Giang - Lang Son Expressway project and the La Son - Tuy Loan toll station are currently in the process of being resolved. |

| | | |
|---|--|--|
| | | <p>3. The spirit of Resolution 68-NQ/TW of the Politburo and Resolution 198/2025/QH15 of the National Assembly on the development of the private economy has guided the approach of not applying legal provisions retroactively in a manner that would disadvantage enterprises. Concurrently, the Government is submitting to the National Assembly a proposed amendment to the Public-Private Partnership Investment Law (PPP Law), aiming to include provisions for revenue-sharing mechanisms and operational support for PPP projects during their exploitation phase. HHV is confident that this will serve as the basis for the consideration and allocation of support capital for BOT projects currently facing difficulties, such as the Bac Giang - Lang Son Expressway and the La Son - Tuy Loan toll station. If approved, HHV will receive an additional allocation of more than VND 6,800 billion in State budget capital for these two projects.</p> |
| 4 | In light of the Government's target of achieving 8% GDP growth, how does HHV define its role and responsibilities in contributing to this objective? Specifically, what is the role of the private sector in the development of transportation infrastructure? | <ul style="list-style-type: none"> - With the national GDP growth target of 8%, transport infrastructure is positioned as a key driver of economic development. HHV embraces its responsibility with the commitment of being "dedicated in heart, effort, and contribution", aiming to become a national enterprise that contributes to the country's development, ensures a prosperous and safe life for the people, protects shareholder interests, and achieves sustainable growth for the company itself. - To achieve this goal, HHV remains steadfast in pursuing its focused growth strategy, operating within its circle of competence and concentrating on sectors where the company holds significant strengths and strategic advantages. |
| 5 | According to the Company, what is currently the biggest bottleneck in implementing transport infrastructure projects? Does HHV have any specific recommendations for private enterprises participating in this sector? | <ul style="list-style-type: none"> - At present, the greatest bottleneck in implementing transport infrastructure projects lies in overlapping legal regulations and cumbersome administrative procedures, which continue to consume significant time before actual project execution can begin. - HHV's recommendations on this matter were presented by the Chairman of the Board of Directors during the report presentation and agenda discussions at the General Meeting of Shareholders. |

| | | |
|---|--|--|
| 6 | <p>Resolution 68-NQ/TW of the Politburo sets the goal of having at least 20 large private enterprises participate in the global value chain. Does HHV intend to become one of these enterprises? If so, what specific strategy does the Company have to achieve this goal?</p> | <ul style="list-style-type: none"> - Many Vietnamese enterprises in general - and HHV in particular - aspire and strive to become one of the top 20 enterprises participating in the global value chain, in line with the goals set forth in Resolution No. 68-NQ/TW of the Politburo. - To achieve this ambitious and honorable goal, HHV remains steadfast in pursuing its focused growth strategy, operating within its circle of competence and emphasizing core sectors and industries where the company holds strategic strengths. |
|---|--|--|

RESOLUTION

**On the approval of matters under the authority of the General Meeting
of Shareholders**

GENERAL MEETING OF SHAREHOLDERS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No.59/2020/QH14 dated June 17, 2020 and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("Charter");
- Pursuant to the Minutes of the Annual General Meeting of Shareholders No. 01/2025/BB-ĐHĐCĐ dated May 23, 2025, of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("Company" / "HHV").

RESOLVE:

Article 1. Approving the 2024 business performance, the 2025 business and production plan, and other matters related to the Company's business development activities, as outlined in Report No.327/2025/BC-HHV dated March 30, 2025, by the Board of Management.

Article 2. Approving Report No.04/2025/BC-HĐQT dated April 3, 2025, of the Board of Directors on the activity result of the Board of Director for 2024, the action plan for 2025, and the remuneration payment for BOD members in 2025.

Article 3. Approving Report No.01/2025/BC-BKS dated April 3, 2025, of the Board of Supervisors on the assessment of the activity results of the Company, the Board of Directors, the Board of Management, and the Board of Supervisors in 2024, and the remuneration payment for Supervisors in 2025.

Article 4. Approving the 2025 remuneration for the Board of Directors and Board of Supervisors according to Report No.04/2025/BC-HĐQT dated April 3, 2025, of the Board of Directors and Report No. 01/2025/BC-BKS dated April 3, 2025, of the Board of Supervisors, as follows:

1. Remuneration for the Board of Directors and the Board of Supervisors in 2025:

| No. | Title | Remuneration (VND/month) |
|------------------------------|-------|--------------------------|
| I. BOARD OF DIRECTORS | | |

| No. | Title | Remuneration (VND/month) |
|---------------------------------|---|--------------------------|
| 1 | Chairman of the Board of Directors | 30,000,000 |
| 2 | Vice Chairman of the Board of Directors | 20,000,000 |
| 3 | Member of the Board of Directors | 15,000,000 |
| II. BOARD OF SUPERVISORS | | |
| 1 | Chief of the Board of Supervisors | 15,000,000 |
| 2 | Supervisors | 7,000,000 |

2. Approval of the remuneration payment method for 2025 as follows:
 - a) Advance monthly payments of **80% (eighty percent)** of the monthly remuneration as approved by the General Meeting of Shareholders in this Article. The remaining remuneration will be settled and paid within a maximum of **45 (forty-five)** days from the date of the end of fiscal year 2025.
 - b) Assigning the Board of Directors to implement the remuneration payment in 2025 within the approved remuneration level. The total remuneration paid to the Board of Directors and the Supervisors in 2025 must be summarized and reported to the General Meeting of Shareholders at the 2026 Annual General Meeting in accordance with regulations.

Article 5. Approving the Company's 2024 Separate Financial Statements and Consolidated Financial Statements audited by Southern Auditing & Accounting Financial Consultancy Services Company Limited (AASCS) according to Report No. 02/2025/TTr-HĐQT dated April 3rd, 2025, of the Board of Directors.

Article 6. Approving the Report on the utilization of capital raised from the issuance to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 related to the public offering of additional shares, for the period from the completion date of the issuance to the date March 13th, 2025, audited according to Report No. 02/2025/TTr-HĐQT dated April 3rd, 2025, of the Board of Directors.

Article 7. Approving the contents related to the selection of an independent auditing unit in 2025 according to Report No. 03/2025/TTr-BKS dated May 12, 2025 of the Board of Supervisors, as follows:

1. The independent auditing unit selected to provide auditing services for the Financial Statements and other reports of Company must meet the following conditions:
 - a) Be a reputable independent audit firm, approved by the Ministry of Finance and the State Securities Commission as eligible to conduct audits for issuers and listed companies;

- b) Have a team of experts and auditors with high professional qualifications and extensive experience in auditing financial statements in accordance with applicable auditing standards;
 - c) Have no conflicts of interest or any other contradictions that may affect independence and objectivity when auditing the Company's financial statements;
 - d) Meet the requirements on quality and progress of auditing for Financial Statements according to the regulations of the State Securities Commission, relevant laws and the operational requirements of Company;
 - e) Offer reasonable and competitive service fees.
2. Approving the list of independent auditing companies to select an auditing unit to independently review and audit the Financial Statements and other reports of Company in fiscal year 2025 and until the General Meeting of Shareholders approves the list of independent auditing companies for the following year, including:
- **International Auditing and Valuation Company Limited (IAV);**
 - **ASCO Audit and Valuation Firm Company Limited (ASCO);**
 - **CPA VIETNAM Auditing Company Limited (CPA VIETNAM).**
3. Agree to assign the General Director to decide to select one of the three auditing companies in the list approved by the General Meeting of Shareholders in Clause 2 of this Article to conduct independent review and audit of the Financial Statements and other reports of Company. In case of necessity for the legitimate interests of the Company, the General Director may decide to select another independent auditing unit (outside the list approved in Clause 2 of this Article) but it must meet the selection criteria stated in Clause 1 of this Article.

Article 8. Approving the plan to issue additional shares to increase the Company's charter capital and related matters according to Submission No. 05/2025/TTr-HĐQT dated April 3rd, 2025, of the Board of Directors.

Article 9. Approving the amendments and supplements of the contents of a number of articles of the Company Charter and approving the full text of the new draft Charter (amended and supplemented) according to Submission No. 07/2025/TTr-HĐQT dated April 3rd, 2025, of the Board of Directors. The Charter (amended and supplemented) shall take effect from the date of adoption of this Resolution. The General Meeting of Shareholders assigns the General Director - Legal Representative of the Company to carry out necessary procedures to issue the new Charter (amended and supplemented) approved in this Article.

Article 10. Approving the matters related to the election of a new Supervisor to replace the Company Supervisor whose term of office has expired, as follows:

1. The term of office of the newly elected Supervisors is: 05 (*five*) years (2025 - 2030).
2. The number of Supervisors to be elected : 01 (*one*) person.
3. Approving the election results at the Meeting as follows: Mr./Ms.: Cam Thi Minh Hai has been elected as Supervisor of Deo Ca Traffic Infrastructure Investment Joint Stock Company for the 2025 - 2030 term.

Article 11. Shareholders, the Board of Directors, the Board of Supervisors, the General Director, and relevant individuals are responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing./.

Recipient:

- As Article 11;
- Filed at the Company's office;
- Office of the Board of Directors.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**



**CHAIRMAN OF THE BOARD
OF DIRECTORS
Ho Minh Hoang**



No.: 02/2025/NQ-DHĐCĐ

Da Nang, May 23, 2025

RESOLUTION

**On approving the profit distribution, dividend payment plan for 2024
and profit distribution plan for 2025**

**GENERAL MEETING OF SHAREHOLDERS
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020, and relevant legal provisions;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26th, 2019, and implementing documents;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Considering Report No. 03/2025/TTr-HĐQT dated April 3rd, 2025, of the Board of Directors (BOD) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) on profit distribution, dividend payment in 2024 and profit distribution plan in 2025;
- Pursuant to the Minutes of the Annual Meeting No. 01/2025/BB-ĐHĐCĐ dated May 23, 2025, of the General Meeting of Shareholders of the Company.

RESOLUTION:

Article 1. Approving the 2024 profit distribution and dividend plan of Company as follows:

1. Provisioning for the Company's Project Development Investment Fund: **VND 5,000,000,000** (equivalent to 2.53% of Profit after tax according to the 2024 Audited Separate Financial Statement of the Parent Company).
2. Paying dividend in 2024 by shares: **VND 236,877,760,000** (05% of charter capital after completing the private share offering according to Resolution No. 03/2024/NQ-DHĐCĐ dated May 31st, 2024, of the 2024 Annual General Meeting of Shareholders; equivalent to 60,41% of undistributed profit after tax according to the audited separate financial statements of 2024 of the Parent Company and 21,21% of undistributed profit after tax according to the audited consolidated financial statements of 2024).

Article 2. Approving the plan to issue shares to pay dividends in 2024 according to Report No. 03/2025/TTr-HĐQT dated April 3rd, 2025, of the Company's BOD, specifically as follows:

1. Name of the issuing organization: **Deo Ca Traffic Infrastructure Investment Joint Stock Company.**
2. Stock type: Ordinary shares.
3. Stock code: **HHV**



4. Par value: 10,000 VND/share.
5. Expected charter capital of the Company at the time of dividend payment (*after the end of the private share offering according to Resolution No. 03/2024/NQ-DHĐCĐ dated May 31st, 2024, of the General Meeting of Shareholders*): **4,737,555,280,000 VND** (*In words: Four thousand seven hundred and thirty seven billion, five hundred and fifty five million, two hundred and eighty thousand VND*).
6. Number of shares expected to be outstanding at the time of dividend payment (*after the end of the private share offering according to Resolution No. 03/2024/NQ-DHĐCĐ dated May 31st, 2024, of the General Meeting of Shareholders*): **473,755,528 shares** (*In words: Four hundred and seventy three million, seven hundred and fifty five thousand, five hundred and twenty eight shares*).
7. Number of treasury shares: Not have.
8. Maximum number of shares expected to be issued: **23,687,776 shares** (*In words: Twenty-three million, six hundred and eighty-seven thousand, seven hundred and seventy-six shares*).
9. Total value of shares issued at maximum par value: **236,877,760,000 VND** (*In words: Two hundred and thirty six billion, eight hundred and seventy seven million, seven hundred and sixty thousand VND*).
10. Expected charter capital after issuance: **4,974,433,040,000 VND** (*In words: Four thousand nine hundred and seventy four billion, four hundred and thirty three million, forty thousand VND*).
11. Issuance form: Issue shares to pay dividends.
12. Ratio of number of shares issued/Total number of shares outstanding: **05%** (*five percent*).
13. Right exercise ratio: **20:1** (*At the record date for shareholders exercising their rights, shareholders owning 01 share will receive 01 right, shareholders owning 20 rights will receive 01 new share*).
14. Expected issuance date: In 2025, after receiving approval from the State Securities Commission (SSC).
15. Issued subjects: Existing shareholders whose names are on the List of Shareholders on the last registration date to exercise the right to receive dividends provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) as prescribed.
16. Funding source: Undistributed profit after tax according to the Company's audited separate financial statements for 2024.
17. Principles for rounding and handling fractional shares: The number of shares issued will be rounded to the nearest unit, decimal parts (if any) will be canceled.

For example: On the record date, Shareholder Nguyen Van A owns 50 (fifty) shares, then Shareholder A will receive a dividend of 2.5 shares. According to the plan for handling odd shares, the number of dividends paid in shares that Shareholder Nguyen Van A will receive after rounding down to the unit is 2 (two) shares. The fractional shares of 0.5 shares in the decimal place will be canceled.

18. Transfer restrictions: Issued shares are not subject to transfer restrictions. Shareholders may not transfer their rights to a third party. Shareholders with restricted transfer status are still entitled to receive dividends paid in shares. The number of additional shares received is not subject to transfer restrictions.
19. Purpose of Issuance: Issue shares to pay dividends in 2024.
20. The General Meeting of Shareholders assigned the BOD to carry out procedures and work related to the issuance of shares to pay dividends in 2024 as follows:
 - a) Carrying out procedures, processes, and documents, including developing detailed plans, supplementing, amending, and completing issuance plans as required by competent authorities and/or in accordance with actual circumstances, and signing relevant legal documents and records to implement the issuance plan legally, in accordance with regulations, and ensuring the rights of shareholders and the Company.
 - b) Selecting the time of issuance, develop, complete, amend and supplement (if any) the stock issuance dossier to submit to the competent authority to ensure compliance with legal regulations;
 - c) Deciding on the time to close the list of shareholders to exercise rights, other milestones related to the implementation of the issuance plan and carry out procedures to close the list of shareholders according to regulations;
 - d) Carrying out procedures to ensure that the issuance of shares meets the regulations on foreign ownership ratio for the industries in which the Company registers to do business;
 - e) Carrying out necessary procedures as prescribed by the Business Registration Authority to change the Company's business registration information related to changing the charter capital corresponding to the results after completing the issuance;
 - f) Amending, supplementing and updating relevant provisions in the Company's Charter to record the charter capital and new shares after completing the issuance and notify and disclose information in accordance with legal regulations;
 - g) Carrying out procedures to register for additional depository at VSDC and register for additional listing at Ho Chi Minh City Stock Exchange for the entire number of shares issued according to the plan approved by the General Meeting of Shareholders to ensure compliance with legal regulations;
 - h) Depending on each specific case, the BOD is authorized/assigned to the General Director - Legal Representative of the Company to perform all or one or several tasks related to the issuance of shares to pay dividends in 2024 approved by the General Meeting of Shareholders in this Resolution.

Article 3. Approving the 2025 profit distribution plan according to Report No. 03/2025/TTr-HĐQT dated April 3rd, 2025, of the BOD, as follows:

1. Approving the plan to pay dividends in 2025 in cash or shares with the expected payout ratio of **05% (five percent)** of the par value of shares but ensuring that it is not higher than the undistributed profit after tax according to the audited separate financial statements of 2025 of the Parent Company.



2. Approving the policy of interim dividend payment for 2025 and authorize the BOD to fully decide on all matters related to interim dividend payment for 2025, including whether or not to make interim dividend payment, interim dividend payment level, time, payment method and other matters related to interim dividend payment to Shareholders based on the Company's business results and business plan at each point in time and ensuring optimization of the Company's cash flow.
3. For the remaining profits, the General Meeting of Shareholders authorizes the BOD to decide and set aside funds according to the provisions of the Company's Charter to ensure effective use for production and business activities in the following years.

Article 4. Shareholders, BOD, Board of Supervisors, General Director and related individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Sent to:

- As Article 4;
- Information disclosure;
- Board of Supervisors;
- Saved in: BOD Office;

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**



**CHAIRMAN OF
THE BOARD OF DIRECTORS
Ho Minh Hoang**



No.: 03/2025/NQ-ĐHĐCĐ

Da Nang, May 23, 2025

RESOLUTION

On approval of the Plan to offer additional shares to existing shareholders

**GENERAL MEETING OF SHAREHOLDERS
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and relevant legal provisions;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019 and implementing documents;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Considering the Submission No. 06/2025/TTr-HĐQT dated 03/4/2025 of the Board of Directors (BOD) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) on approving the Plan to offer additional shares to existing Shareholders;
- Pursuant to the Minutes of the Annual Meeting No. 01/2025/BB-ĐHĐCĐ dated May 23, 2025, of the General Meeting of Shareholders (GMS) of the Company.

RESOLUTION:

Article 1. Approving the cancellation of the Plan to offer additional shares to existing shareholders in 2024 approved by the 2024 Annual General Meeting of Shareholders in Resolution No. 04/2024/NQ-ĐHĐCĐ dated May 31, 2024

Article 2. Approving the Plan to offer additional shares to existing shareholders according to Report No. 06/2025/TTr-HĐQT dated April 3rd, 2025, of the Company's Board of Directors, as follows:

1. Name of the issuing organization: Deo Ca Traffic Infrastructure Investment Joint Stock Company.
2. Name of issued shares: Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company.
3. Stock code: **HHV**
4. Stock type: Common stock.
5. Par value: 10,000 (Ten thousand) VND/share.
6. Total number of shares expected at the time of issuance (*) : **497,443,304 shares** (Four hundred and ninety seven million, four hundred and forty three thousand, three hundred and four shares)

(*) The expected number of outstanding shares after the Company completes the private share offering in accordance with Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024 of the General Meeting of



7. Maximum total number of shares expected to be issued: **49,744,330 shares** (*Forty-nine million, seven hundred and forty-four thousand, three hundred and thirty shares*)
8. Total expected issuance value at maximum par value: **497,443,300,000 VND** (*Four hundred and ninety seven billion, four hundred and forty three million, three hundred and thousand VND*)
9. Maximum expected issuance ratio (*number of shares expected to be issued/number of shares expected at the time of issuance*): **10%** (*Ten percent*) .
10. Expected charter capital after successful issuance: **5,471,876,340,000 VND** (*Five thousand four hundred and seventy one billion, eight hundred and seventy six million, three hundred and forty thousand VND*)
11. Issued subjects Existing shareholders, including domestic shareholders and foreign shareholders whose names are on the list on the last registration date to close the shareholder list to exercise the right to purchase shares.
12. Offering method: Offer to existing shareholders by exercising purchase rights.
13. Expected exercise rate: **10:1** (*Existing shareholders owning 01 share will receive 01 right, every 10 rights will be able to buy 01 new share*).

In case the total number of shares expected at the time of issuance (in Clause 6 of this Article) is actually different from this Resolution, the General Meeting of Shareholders authorizes the Board of Directors to adjust the issuance ratio and the right exercise ratio accordingly (equivalent to the Total number of shares expected to be issued at maximum (in Clause 7 of this Article)/Total number of shares at the time of issuance).

14. Transfer restrictions: Additional shares offered to existing shareholders are not subject to transfer restrictions.
15. Expected offering price: The General Meeting of Shareholders authorizes the Board of Directors to decide on the issuance price for existing shareholders that is appropriate and not lower than the par value of the shares.
16. Transfer of stock purchase rights: Shareholders who own purchase rights can transfer their purchase rights to one or more other individuals/organizations. The transferee of purchase rights will not be allowed to transfer the rights to a third party.

Shareholders in restricted transfer status still receive the right to purchase shares. The number of additional shares purchased from this purchase right is not subject to transfer restrictions.
17. Handling of arising fractional shares: The number of additional shares issued to existing shareholders will be rounded down to the nearest unit. Odd shares (*if any*) will be cancelled.

Shareholders on approving the private share offering plan and completing the share issuance to pay dividends in 2024 in accordance with Resolution No. 02/2025/NQ-ĐHĐCĐ dated 23/5/2025 of the General Meeting of Shareholders on approving profit distribution, dividend payment in 2024 and profit distribution plan in 2025.

For example: On the record date, Shareholder Nguyen Van A owns 175 (one hundred and seventy-five) shares, at that time Shareholder A will be entitled to 175 purchase rights, equivalent to the right to buy 17.5 new shares. According to the plan for handling odd shares, the number of shares that Shareholder Nguyen Van A is entitled to buy after rounding down to the unit is 17 (seventeen) shares. The fractional shares of 0.5 shares in the decimal place will be canceled.

18. Solution in case shares are not sold out as planned:

In case the shares are not fully distributed as planned due to existing shareholders and investors not exercising their purchase rights (if any), the General Meeting of Shareholders authorizes the Board of Directors to:

- a) Option to sell to other entities at a price not lower than the offering price to existing shareholders. The distribution of unsold shares must comply with legal regulations;
- b) The remaining shares not fully distributed to existing shareholders when offered for sale to other entities under this plan will be restricted from transfer for a period of 01 (one) year from the end date of the offering period according to the provisions of law;
- c) In case the deadline for distributing shares expires according to the provisions of law (including the extended period, if any), if there are still undistributed shares, the undistributed shares will be canceled and the Board of Directors will decide to end the offering.

19. Estimated time of implementation: After approval of the State Securities Commission.

20. Level of stock dilution after issuance

Issuing additional shares to existing shareholders may result in dilution risks, including:

- a) Diluted Basic Earnings Per Share (EPS)
- b) Dilution Book Value Per Share (BVPS)
- c) Dilution of holdings and voting rights
- d) Dilution of stock trading price, specifically:

On the trading date without the right to purchase additional shares issued by existing shareholders, the price of the Company's shares will be technically adjusted by the market according to the following formula:

$$\text{Market price (adjusted)} = \frac{\text{PR}(t-1) + I_1 * \text{PR}}{1 + I_1}$$

In there:

- **PR(t- 1)** is the Trading Price of the Company's shares the day before the record date for exercising rights.
- **PR** is the Additional Issue Price for Existing Shareholders.

- I_1 is the Capital Gain Ratio.

21. Minimum expected success rate: Comply with the provisions of law.

22. Purpose of offering and plan for using capital raised from the offering to existing shareholders:

The entire amount expected to be collected from the offering to existing shareholders will be used to supplement capital for investment activities, production and business development and to pay the Company's debts, expected as follows:

| No. | Form of capital use | Estimated capital utilization (million VND) | Expected time of capital utilization |
|-----|---|---|--------------------------------------|
| 1 | Payment for the transfer of shares of Cam Lam Vinh Hao Expressway Joint Stock Company and shares of ICV Vietnam Construction Investment Joint Stock Company to Deo Ca Group Joint Stock Company | 495.400 | 2025 - 2026 |
| 2 | Purchase of machinery, equipment, means of transport, and other fixed assets to serve the Company's operations. | 2.043,3 | |
| | Total | 497,443.3 | |

The capital allocated for each of the above purposes can be changed, adjusted/flexibly rotated in the Company's activities and capital use purposes to suit the situation at the time of issuance. The General Meeting of Shareholders authorizes the Board of Directors to develop and decide on a detailed capital use plan and/or adjust, supplement, or amend the detailed capital use plan in accordance with the actual business situation of the Company at the time of issuance and the time of using the additional capital to ensure compliance with legal regulations.

23. Shares successfully offered under the issuance plan will be registered for additional deposit at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the Ho Chi Minh City Stock Exchange (HOSE) in accordance with legal regulations.

24. The Company commits not to repurchase its own shares during the process of offering additional shares to existing Shareholders.

25. Ensure that the issuance of shares meets the foreign ownership ratio: The General Meeting of Shareholders authorizes the Board of Directors to decide on a detailed

offering plan to ensure that the issuance of shares meets the foreign ownership ratio in accordance with the Company's Charter and complies with legal regulations.

Article 3. Agree to authorize and assign the Board of Directors to organize and implement, including but not limited to, the following procedures and tasks:

1. Carry out specific procedures and tasks to implement the issuance plan to ensure compliance with current legal regulations.
2. The decision on the specific issuance price of all the above shares ensures the principles prescribed in the Issuance Plan approved in this Resolution.
3. Decide on the specific time to carry out the issuance; decide on adjusting the specific offering implementation ratio at the time of issuance (if any).
4. Develop and decide on a detailed capital usage plan in accordance with the Company's business and investment situation at the time of issuance; balance and adjust the plan for using capital mobilized from the issuance in accordance with the actual situation;
5. Directing the implementation of the issuance plan;
6. Carry out procedures to close the shareholder list for issuance, decide on a plan to handle undistributed shares due to existing shareholders and investors not registering to buy or not paying for the purchase (*if any*);
7. Select and decide to select an issuance consulting organization/Securities company to advise the Company during the issuance;
8. Decide whether or not to use an underwriter; select and decide on an organization/securities company to underwrite the offering.
9. Amending and supplementing the Company Charter to record the charter capital and newly increased shares according to the actual results of the issuance to increase charter capital;
10. Deploy and approve necessary documents to register additional securities at Vietnam Securities Depository and Clearing Corporation (VSDC) and register for additional listing changes of shares at Ho Chi Minh City Stock Exchange. Ho Chi Minh Stock Exchange (HOSE);
11. Carry out procedures to change business registration and change charter capital according to the results of the above issuance with the competent State agency;
12. Implement all necessary procedures to issue and increase the Company's charter capital according to the plan approved by the Company's General Meeting of Shareholders, ensuring compliance with legal regulations;
13. Direct, control and handle issues arising during the implementation of the above contents;
14. Depending on each specific case, the Board of Directors is authorized/assigned to the General Director to perform all, one or some of the specific tasks mentioned above.

Article 4. Shareholders, Board of Directors, Supervisory Board, General Director and related individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Sent to

- As Article 4;
- Information disclosure;
- Board of Supervisors;
- Save: Board of Directors Office; Meeting documents.

**PP. GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**



**CHAIRMAN OF THE BOARD
OF DIRECTORS
Ho Minh Hoang**

**DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT
JOINT STOCK COMPANY**

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**REPORT
ON THE BUSINESS PERFORMANCE IN 2024,
THE BUSINESS AND PRODUCTION PLAN FOR 2025**

Da Nang, March 2025

REPORT

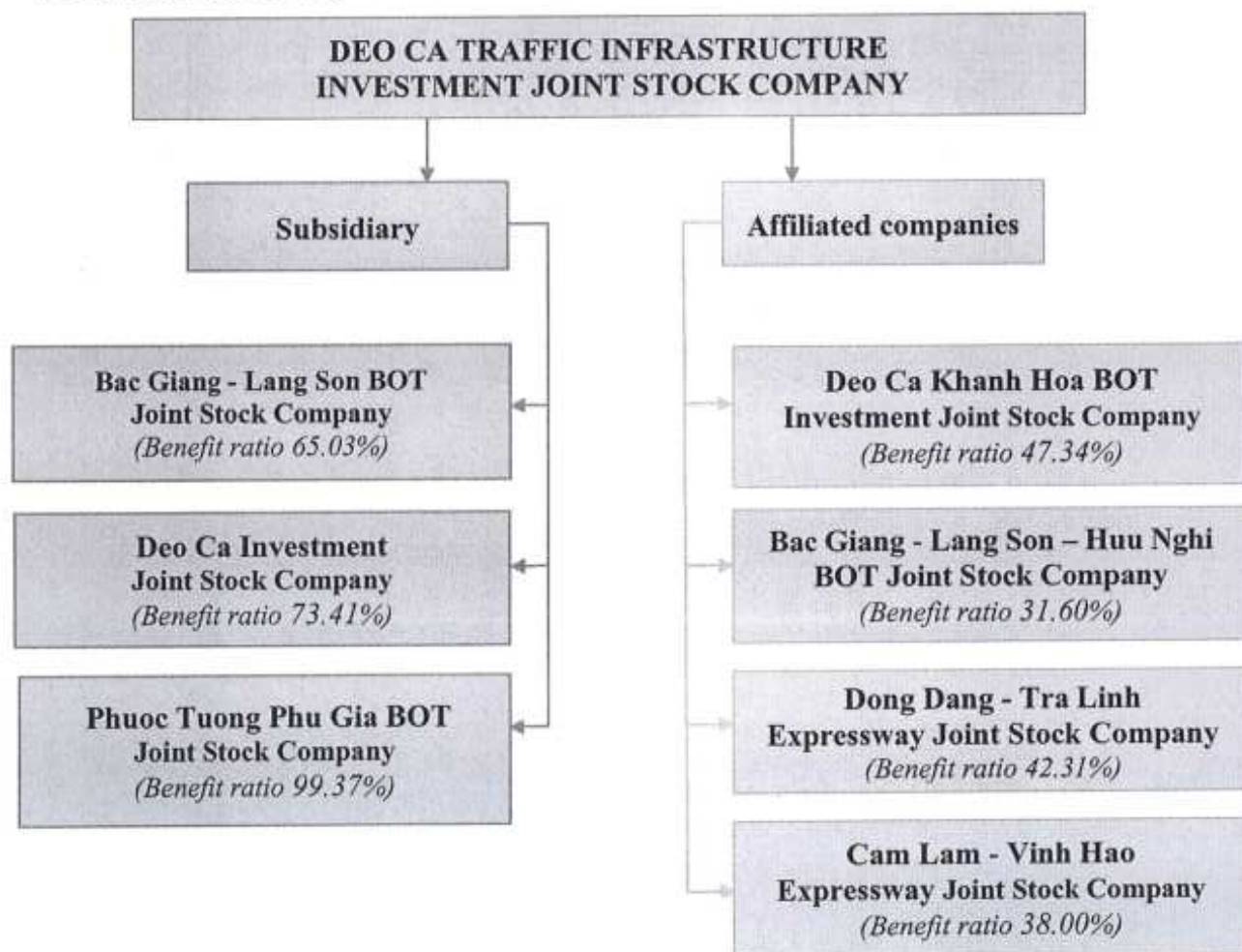
ON THE BUSINESS PERFORMANCE IN 2024, THE BUSINESS AND PRODUCTION PLAN FOR 2025

Dear: General meeting of shareholders

The Board of Directors of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("**Company/HHV**") reports the Company's production and business results in 2024 and the business plan for 2025 with the following specific contents:

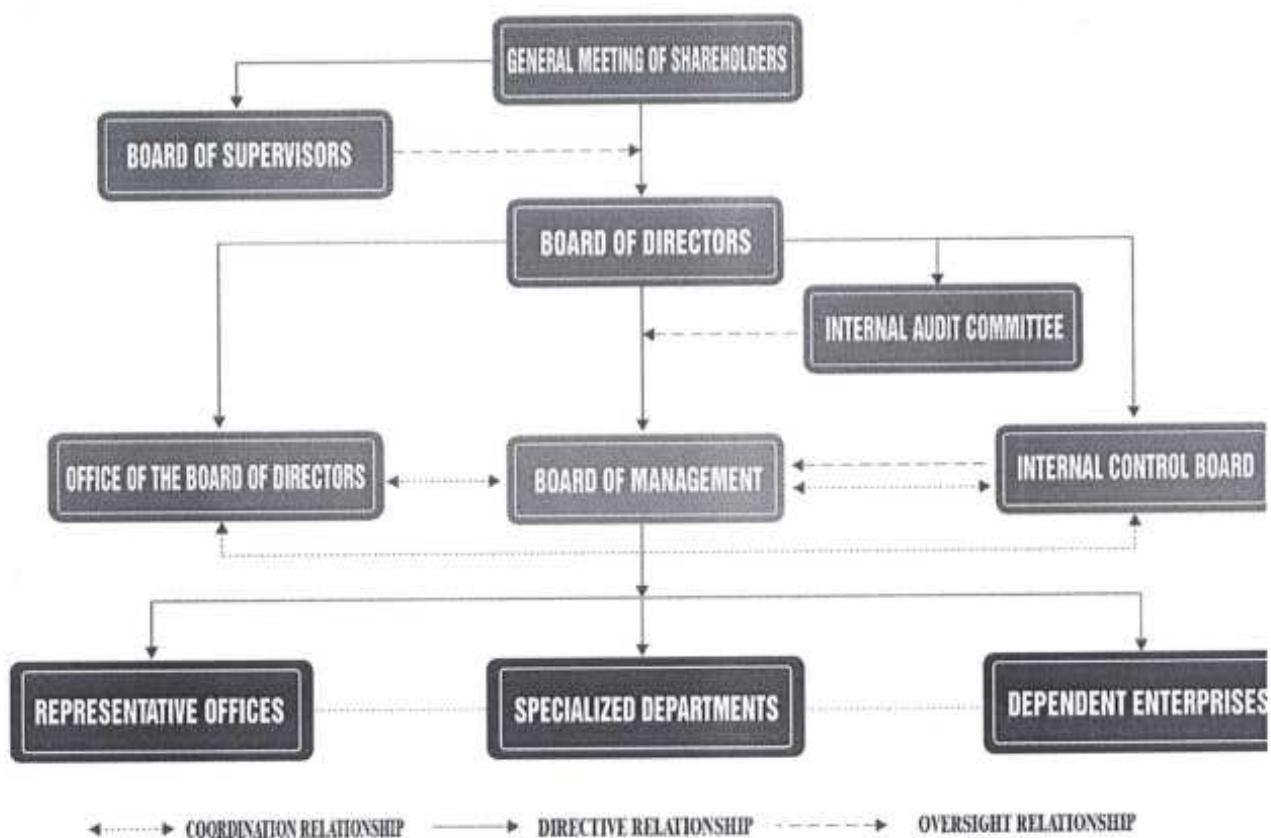
PART I: COMPANY INFORMATION

1. Business structure:



2. Company management structure chart:

ORGANIZATIONAL STRUCTURE OF THE COMPANY



PART II

PRODUCTION AND BUSINESS ACTIVITY RESULT IN 2024

I. MAIN IMPLEMENTED WORKS:

1. Toll collection:

- Toll collection at the Projects is well organized and implemented in accordance with prescribed procedures, with regular investment in upgrading facilities and appropriate personnel arrangement.
- At the end of 2023, Deo Ca, Cu Mong, An Dan, and Ninh Loc toll stations increased their road service fees, contributing to increasing the Company's toll revenue in 2024. At the same time, traffic through toll stations also had good growth compared to last year, specifically:

| No. | Management and operation of Toll Stations | 2023 | | 2024 | | Growth rate | |
|-----------|---|----------------------|---------------|-------------------|---------------|-------------|--------------|
| | | Traffic | Revenue | Traffic | Revenue | Traffic | Revenue |
| | | (Vehicles) | (billion VND) | (Vehicles) | (billion VND) | | |
| I | Toll stations of HHV subsidiaries | 14.904.915 | 1,573 | 16,239,456 | 1.909 | 8% | 21,4% |
| 1 | Cu Mong | 1.345.032 | 157,15 | 1.458.732 | 193,41 | 8% | 23% |
| 2 | Deo Ca | 2.694.704 | 359,28 | 2.969.602 | 475,2 | 10% | 32% |
| 3 | Bac Hai Van | 3.010.884 | 426,40 | 3.131.000 | 497,78 | 4% | 17% |
| 4 | An Dan | 3.205.112 | 233,30 | 3.530.489 | 291,84 | 10% | 25% |
| 5 | Bac Giang - Lang Son Expressway | 2.238.141 | 248,40 | 2.547.969 | 288,86 | 14% | 16% |
| 6 | Km93+160 National Road 1 Bac Giang - Lang Son | 2.411.042 | 148,88 | 2.601.664 | 165,76 | 8% | 11% |
| II | Toll station belongs to HHV's affiliated company | 5.503.187 | 316 | 7.662.341 | 654 | 39% | 107% |
| 1 | Ninh Loc | 5.503.187 | 316,21 | 5.993.635 | 370,92 | 9% | 17% |
| 2 | Cam Lam - Vinh Hao Expressway | Not yet in operation | | 1.668.000 | 282,86 | | |
| | Total | 20.408.102 | 1,890 | 33.889.091 | 2,567 | 66% | 36% |

- HHV's toll revenue in 2024 will reach **VND 1,909 billion**, an increase of **21.4%** compared to 2023.

2. Tunnel and highway operation and management:

- Operation management (O&M) and regular maintenance of transport infrastructure projects are HHV's strengths with experience and capacity recognized through a series of large projects such as Hai Van - Deo Ca - Co Ma - Cu Mong road tunnel, Bac Giang - Lang Son expressway, Trung Luong - My Thuan expressway, ...

- In 2024, the Company won the bid and signed 03 new contracts: (i) Tam Diep - Thung Thi - Truong Vinh tunnel management (part of Mai Son - National Highway 45 and Nghi Son - Dien Chau expressways); (ii) My Thuan - Can Tho expressway management; (iii) Cam Lam - Vinh Hao expressway management (including Nui Vung tunnel) with Cam Lam - Vinh Hao Expressway JSC.
- Revenue from O&M activities in 2024 reached **VND 393 billion**, an increase of VND 73 billion (+23%) compared to 2023.

3. Construction:

- HHV's construction output in 2024 reached **VND 1,195 billion**, an increase of 14% compared to 2023. Construction revenue is mainly recorded in the bid packages of Cam Lam - Vinh Hao Expressway Project, Quang Ngai - Hoai Nhon Expressway Project, Binh Dinh Province Coastal Road Project, Lien Chieu Port Coastal Road Project (City). Da Nang), My Thuan - Can Tho Expressway Project, reaching 1,162 billion VND, an increase of 05% compared to 2023.
- Some major projects that contributed to HHV's construction revenue in 2024:

| No. | Project | Revenue (Billion VND) |
|-----|---|--------------------------|
| 1 | Cam Lam - Vinh Hao Expressway | 154,94 |
| 2 | Quang Ngai - Hoai Nhon Expressway | 872,36 |
| 3 | Coastal road of Binh Dinh province | 70,83 |
| 4 | Coastal road connecting Lien Chieu Port | 43,74 |
| | Total | 1.142 |

4. Other service and commercial activities:

- In 2024, HHV effectively carried out transit operations and other services, with revenue increasing significantly compared to previous years.
- Thanks to investment in machinery, equipment and flexible application of product contracting mechanism, the operation of the Mechanical Workshop is maintained stably, the output and quality of processed products meet the requirements of the Quang Ngai - Hoai Nhon Expressway Project, Lien Chieu Port Connection Road, ... and serve other activities of the Company.

5. Investment activities, capital increase in 2024:

5.1. Investment activities:

- HHV's financial investments as of December 31, 2024:

| No. | Investment company | Investment value as of 12/31/2023 (billion VND) | Investment increased during the year (billion VND) | Investment value as of 12/31/2024 (billion VND) | Benefit ratio as of 12/31/2024 |
|-----|---|---|--|---|--------------------------------|
| 1 | Bac Giang - Lang Son BOT JSC | 1.124,31 | 33,51 | 1.157,82 | 65,03% |
| 2 | Deo Ca Investment JSC | 1.566,37 | 108,24 | 1.674,61 | 73,41% |
| 3 | Phuoc Tuong Phu Gia BOT JSC | 272,33 | 22,12 | 294,45 | 99,37% |
| 4 | Cam Lam - Vinh Hao Expressway JSC (equity contribution) | - | 391,40 | 391,40 | 38,00% |
| 5 | Cam Lam - Vinh Hao Expressway JSC (BCC) | 61.750 | 452.338 | 514.088 | - |
| 5 | Dong Dang - Tra Linh Expressway JSC | - | 20,00 | 20,00 | 42,31% |
| 6 | ICV Vietnam Investment and Construction JSC | 13,50 | 114,00 | 127,50 | 15,37% |

(Source: HHV's audited separated financial statements for 2024)

- In 2024, HHV accompanied project enterprises to resolve existing problems in the project and initially achieved positive results, specifically:
 - ✓ The Ministry of Transport has disbursed 1,180 billion VND of the State budget capital committed to the Deo Ca Road Tunnel Project.
 - ✓ The Ministry of Transport has submitted to the Government plan to resolve difficulties and obstacles in a number of BOT traffic projects, including a proposal to allocate VND 2,280 billion to replace the revenue from La Son - Tuy Loan toll station for the Deo Ca road tunnel project and a proposal to allocate VND 4,600 billion from the state budget to support the Bac Giang - Lang Son expressway project. In Conclusion Notice No. 43/TB-VPCP dated February 13, 2025, the Prime Minister directed the Ministry of Transport to urgently review existing problems and obstacles in a number of BOT transport projects to submit to the Government for submission to the National Assembly at the earliest session (expected in June 2025).
 - ✓ The Dong Dang - Tra Linh Expressway project's investment policy was approved for adjustment, increasing the proportion of state budget capital participating in the project to 70% according to Decision No. 1436/QĐ-TTg dated November 20, 2024 of the Prime Minister. The state budget capital participating in the project is expected to be 9,800 billion VND.

5.2. Dividend payment:

HHV has issued shares to pay dividends in 2023 according to the plan approved by the 2024 Annual General Meeting of Shareholders in Resolution No. 02/2024/NQ-DHDCD dated May 31, 2024 with a payout ratio of 5%. Total value of dividends paid is 205,753,590,000 VND.

5.3. Capital mobilization:

- In early 2024, the Company completed the plan to offer shares to existing shareholders in 2023, raising nearly VND 830 billion. The Company's charter capital increased from VND 3,293 billion to VND 4,116 billion. The proceeds from the offering were used by the Company to invest in capital contributions, business cooperation in project enterprises, invest in machinery and equipment and supplement capital for production and business activities according to the Resolution of the General Meeting of Shareholders.
- On November 8, 2024, the Board of Directors of the Company implemented the Plan to offer individual shares to increase charter capital according to Resolution of the Annual General Meeting of Shareholders No. 03/2024/NQ-DHDCD dated May 31, 2024. Expected issuance value is 415 billion VND. Currently, the Company is carrying out procedures with the State Securities Commission to get approval for the issuance plan.

6. Other activities:

- Promote training activities to improve human resource quality, ensuring to meet the increased workload. Outstanding training programs implemented during the year include: corporate governance, corporate culture, behavioral culture and soft skills, training in operational management certificates (tunnels, bridges and roads), fire prevention and fighting, first aid, etc.
- Cooperate with prestigious universities/colleges and vocational schools to organize training courses to grant degrees, certificates, and improve professional skills in new fields such as railways, metro, technology, etc. In 2024, the Company cooperated with Deo Ca Group JSC (parent company) to organize a training program for PhD students for members of the Board of Directors and the Board of Management; Master's degree in Construction Project Management for the Middle Management group (department heads, etc.); training for University Diploma 2 in High-speed Railway and Urban Railway for the Engineering group.
- Organize/participate in social activities, charity, community activities, environmental protection, activities of Party organizations, grassroots trade unions, Women's Union, Youth Union.

II. BUSINESS RESULTS IN 2024:

1. Business results of the parent company:

Unit: billion VND

| No. | Target | 2023 | Plan in 2024 | Results in 2024 | Growth rate compared to 2023 | Plan completion level in 2024 |
|-----|------------------|----------|--------------|-----------------|------------------------------|-------------------------------|
| 1 | Net revenue | 1.465,52 | 1.732,40 | 1.733,04 | +18% | 100% |
| 2 | Profit after tax | 173,92 | 161,8 | 197,45 | +14% | 122% |

- The parent company's full-year revenue reached **VND 1,733.04 billion**, up 18% compared to 2023, achieving the annual plan. Revenue growth is mainly due to construction and installation activities. Construction revenue is mainly recorded in the bidding packages of Cam Lam - Vinh Hao Expressway Project, Quang Ngai - Hoai Nhon Expressway Project, Binh Dinh Province Coastal Road Project, Lien Chieu Port Coastal Road Project, My Thuan - Can Tho Expressway Project.
- Profit after tax (PAT) of the parent company reached **VND 197.45 billion**, up 14% compared to 2023.

2. Consolidated business results:

Unit: billion VND

| No. | Target | 2023 | 2024 Plan | 2024 Results | Growth rate compared to 2023 | Plan completion level in 2024 |
|-----|------------------|----------|-----------|--------------|------------------------------|-------------------------------|
| 1 | Net revenue | 2.685,54 | 3.146,40 | 3.308,25 | +23% | 105% |
| 2 | Profit after tax | 364,46 | 404,1 | 495,1 | +36% | 123% |

- HHV's consolidated revenue reached **VND 3,308.25 billion**, up 23% compared to 2023, exceeding the plan by 5%. Consolidated revenue mainly comes from BOT toll collection activities (accounting for 59% of total revenue) and construction and installation activities (accounting for 39% of total revenue).
- Thanks to revenue growth, consolidated after-tax profit also witnessed corresponding growth, reaching **VND 495.1 billion**, up 36% over the same period last year, exceeding the approved plan by 23%.

PART III

THE BUSINESS AND PRODUCTION PLAN FOR 2025

I. Action plan for 2025:

1. Bidding and development of new projects and jobs:

1.1. Investment and business cooperation in projects under the public - private partnership method (PPP projects):

- In 2025, HHV will continue to contribute equity capital to infrastructure PPP projects, expected as follows:

Unit: billion VND

| Project enterprise receiving investment | Present Capital contribution value | Plan to contribute additional capital in 2025 |
|---|------------------------------------|---|
| Deo Ca Investment JSC | 1.674,61 | 77,9 |
| Bac Giang - Lang Son BOT JSC | 1.157,82 | 17,3 |
| Dong Dang - Tra Linh Expressway JSC | 20 | 236 |

- For the Bac Giang - Lang Son Expressway Project and the Deo Ca Road Tunnel Project, the Company will continue to work with project enterprises to closely monitor the progress of handling existing problems and obstacles of competent State agencies.
- In addition, HHV will also seek business cooperation opportunities and invest in other potential transport infrastructure projects such as: Ho Chi Minh City - Trung Luong - My Thuan Expressway Project Phase 2, Tan Phu - Bao Loc Expressway Project, Dong Dang - Tra Linh expressway project phase 2...

1.2. Construction organization of new projects:

In 2025, HHV will continue to implement signed construction contracts, in which the packages of the Quang Ngai - Hoai Nhon and Dong Dang - Tra Linh Expressway Projects will contribute the majority of construction revenue. At the same time, the Company develops plans to implement new projects/packages such as the Ho Chi Minh City - Thu Dau Mot - Chon Thanh Expressway, etc..

Unit: Billion VND

| No. | Project name | Planned output | Planned revenue |
|-----|--|----------------|-----------------|
| 1 | Coastal road of Binh Dinh province | 185 | 177 |
| 2 | Quang Ngai - Hoai Nhon Expressway | 747 | 794 |
| 3 | Coastal road connecting Lien Chieu Port - Da Nang City | 67,1 | 66,8 |
| 4 | Dong Dang - Tra Linh Expressway | 230 | 212 |
| 5 | Ho Chi Minh City - Thu Dau Mot - Chon Thanh Expressway | 20,4 | 16,9 |
| 6 | Other projects | 136,8 | 125,8 |
| | Total | 1,386.3 | 1,392.5 |

1.3. Bidding for Operation and Management packages:

- In the period of 2023 - 2025, the Ministry of Transport will resolutely direct the construction of a series of new road infrastructure projects to complete the planning of the North - South expressway system on time, aiming to have 3,000 km of expressway nationwide by 2025; this will be a great opportunity for HHV to continue developing, participating in the management, exploitation and regular maintenance of thousands of km of expressway after being put into use from 2023 to 2025.
- With the capacity and experience in operation management proven through a series of large transport infrastructure projects, HHV will continue to participate in the bidding for the management and operation of public investment transport infrastructure projects and expressway projects completed in 2025.

2. Other works:

- Training:
 - ✓ Continue to promote internal training activities, make full use of Deo Ca Practical Training Center to serve the development of the quality of human resources. At the same time, strengthen cooperation with Universities/Colleges, international partners to organize human resource training programs, ready to welcome projects in new fields such as high-speed railways, metro, etc.
 - ✓ Training plan for 2025: continue to maintain internal training programs, provide training and issue related practice certificates for personnel in the field of traffic infrastructure project management; ensure the quality and progress of training programs in conjunction with Universities/Colleges (training of doctoral students, Diploma 2 in railway, metro, etc.)
- Maintain good environmental protection in all activities of the Company; promote social programs and activities for the community. At the same time, continue to facilitate the activities of Party organizations, grassroots trade unions, and Youth Unions.

II. Business plan for 2025:

1. Parent company's production and business plan:

Unit: billion VND

| No. | Target | 2024 | 2025 | Growth rate |
|-----|------------------|----------|----------|-------------|
| 1 | Output | 1.786,95 | 1.913,52 | +7% |
| 2 | Net revenue | 1.733,04 | 1.937,64 | +12% |
| 3 | Profit after tax | 197,45 | 217,55 | +10% |

2. Consolidated business production plan:

Unit: billion VND

| No. | Target | 2024 | 2025 | Growth rate |
|-----|------------------|----------|----------|-------------|
| 1 | Total revenue | 3.308,25 | 3.584,98 | +8% |
| 2 | Profit after tax | 495,10 | 555,62 | +12% |

3. Capital raising plan:

The company plans to continue to mobilize capital to ensure resources for investment in new projects and expansion of production and business activities, through the following options:

- Implement and complete the Plan for private offering of shares to increase charter capital according to Resolution of the Annual General Meeting of Shareholders No. 03/2024/NQ-DHCD dated May 31, 2024. The issuance value is 415 billion VND.
- Offering additional shares to existing shareholders: 497.4 billion VND.

Above is the Report on production and business results in 2024 and production and business plan in 2025 of Deo Ca Traffic Infrastructure Investment Joint Stock Company. The Executive Board respectfully submits to the General Meeting of Shareholders for consideration and approval./.

Sent to:

- As above;
- Board of Directors;
- Board of Supervisors;
- Saved: Administration Office, Planning and Technical Department.

**PP. GENDERAL DIRECTOR
DEPUTY GENERAL MANAGER**



Ngo Truong Nam

REPORT

On activity results of Board of Directors in 2024 and action plan for 2025

Dear: General Meeting of Shareholders

The Board of Directors (*BOD*) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) reports on the BOD activity result in 2024 and the 2025 action plan, as follows:

I. ACTIVITY RESULTS OF THE BOD IN 2024

1. On the personnel structure of the BOD

The BOD of HHV for the 2024 - 2029 term was elected at the 2024 Annual General Meeting of Shareholders (*AGM*) with 08 (eight) members ensuring compliance with current laws and the Company's Charter, including:

| No. | Full name | Position | Term |
|-----|-------------------------|--|-------------|
| 1 | Ho Minh Hoang | Chairman of the BOD (Non-Executive Member) | 2024 - 2029 |
| 2 | Nguyen Tan Dong | Vice Chairman of BOD (Non-Executive Member) | 2024 - 2029 |
| 3 | Nguyen Huu Hung | Vice Chairman of BOD (Non-Executive Member) | 2024 - 2029 |
| 4 | Vo Thuy Linh | (Non-Executive Member) | 2024 - 2029 |
| 5 | Tran Chung | (Non-Executive Member) | 2024 - 2029 |
| 6 | Nguyen Quang Huy | Member of BOD, General Director | 2024 - 2029 |
| 7 | Hoang Van Hai | Independent Member | 2024 - 2029 |
| 8 | Ho Quang Loi | Independent Member | 2024 - 2029 |

During the past year, all members of the BOD have operated in compliance with the laws, Charter, and Internal Regulations of the Company. The members of the BOD have participated in corporate governance training programs and have been awarded public company governance certificates.

2. BOD' activities in fiscal year 2024

2.1. Implementation status of the Resolutions of the 2024 Annual General Meeting of Shareholders

The 2024 Annual General Meeting of Shareholders issued 07 Resolutions to decide on contents and issues within its authority. The results of implementing the Resolutions of the General Meeting of Shareholders are specifically as follows:

a) Regarding the Company's business performance in 2024:

The company has completed the business plan targeted for 2024 according to the Resolution of the General Meeting of Shareholders. The results of the implementation of the 2024 business plan approved in Resolution No. 01/2024/NQ-DHDCD dated May 31, 2024 of the General Meeting of Shareholders as follows:

Unit: billion VND

| No | Criteria (Parent company) | 2023 | 2024 Plan | 2024 Results | Growth rate compared to 2023 | 2024 Completion rate |
|----|------------------------------|----------|--------------|-----------------|------------------------------------|----------------------------|
| 1 | Revenue | 1.465,52 | 1.732,40 | 1.733,04 | +18% | 100% |
| 2 | Profit after tax | 173,92 | 161,8 | 197,45 | +14% | 122% |

Unit: billion VND

| No. | Criteria (consolidated) | 2023 | 2024 Plan | 2024 Results | Growth rate compared to 2023 | 2024 Completion rate |
|-----|----------------------------|----------|--------------|-----------------|------------------------------------|----------------------------|
| 1 | Net revenue | 2.685,54 | 3.146,40 | 3.308,25 | +23% | 105% |
| 2 | Profit after tax | 364,46 | 404,1 | 495,1 | +36% | 123% |

c) The BOD has approved the detailed plan, selected investors and directed the submission of documents to the State Securities Commission (SSC) to implement the private offering of shares according to Resolution of the General Meeting of Shareholders No. 03/2024/NQ-DHCD dated May 31, 2024.

d) The Company has not yet implemented the Plan to offer additional shares to existing shareholders according to Resolution of the General Meeting of Shareholders No. 04/2024/NQ-DHDCD dated May 31, 2024 because it has not completed the private offering of shares according to Resolution of the General Meeting of Shareholders No. 03/2024/NQ-DHDCD. The BOD will submit to the General Meeting of Shareholders for consideration to cancel this plan and approve the Plan to offer additional shares to existing shareholders in 2025.

e) The Company has signed a contract with Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS) to audit the Financial Statements and other Reports issued in 2024 according to Resolution of the Shareholders' Meeting No. 01/2024/NQ-DHDCD dated May 31, 2024.

f) The Company has registered to add 04 new business lines and amended the detailed content of 03 existing business lines according to Resolution of the Shareholders' Meeting No. 05/2024/NQ-DHCD dated May 31, 2024. Certificate of new business lines and

occupations has been published in accordance with regulations.

g) Issued the Charter (amended, supplemented), Internal regulations on corporate governance (amended, supplemented), Regulations on organization and operation of the BOD and Regulations on organization and operation of the Supervisory Board according to Resolution of the General Meeting of Shareholders No. 06/2024/NQ-DHCD dated May 31, 2024.

h) Has made provisions for the Fund and completed the payment of dividends for 2023 according to Resolution of the Shareholders' Meeting No. 02/2024/NQ-DHCD dated May 31, 2024. Based on the current financial situation of the Company and in order to optimize the use of financial resources for HHV's investment and business activities in the coming time, we respectfully submit to the General Meeting of Shareholders for consideration and approval the transfer of the entire Charter Capital Reserve Fund to the Company's Development Investment Fund.

2.2. Results of other activities of the BOD in 2024

a) Summary of meetings and resolutions issued by the BOD

In 2024, the BOD held 33 meetings and issued 50 Resolutions to decide on matters within its authority. Meetings are conducted in accordance with the law and the Company's Charter and Internal Regulations. The members of the BOD fully attended, actively participated in discussions and voted to pass the Resolutions with an approval rate of 100% (*details of the BOD' Resolutions issued in 2024 are in Section 5, Part II of the 2024 Corporate Governance Report published on January 25, 2025*).

b) Management and supervision of the BOD

- Had a meeting with the BOD to assess the Company's situation and set out specific directions, targets and plans to effectively implement the Company's production and business activities.

- Assigned tasks to each member of the BOD in charge of each specific field of operation to empower the members of the BOD to proactively monitor, supervise, and inspect the BOD in implementing investment policies and deploying key production and business activities to ensure compliance with regulations, quality, and progress requirements.

- Closely supervised the Company's financial and accounting work as well as the preparation, issuance and audit of Financial Statements, Capital Use Reports and other important reports arising during the year of the Company.

- Direct and supervise the preparation and successful organization of the Company's 2024 Annual General Meeting of Shareholders. Immediately after the Congress, the BOD directed the Board of Management to immediately deploy important tasks and work necessary to implement the Resolutions passed by the General Meeting of Shareholders.

- Monitor and supervise the organization and management of the BOD' personnel and set targets and directions to continuously improve the business management capacity, maintain a working environment imbued with the culture of "Deo Ca people", dynamic, modern, creative, "dare to think - dare to do - dare to take responsibility".

- Monitor and supervise information disclosure and shareholder relations in accordance with regulations. Important contents and information directly related to the Company's operations are published promptly and fully.

In general, the activities of the BOD in 2024 were carried out carefully, in compliance with legal regulations, the Company's Charter and ensuring effectiveness, efficiency, objectivity and transparency.

3. Activities of subcommittees under the BOD

In 2024, the Internal Control Board and Internal Audit Board proactively implemented an operational plan to ensure compliance with the assigned functions and tasks. The specific results are as follows:

- Regularly monitor compliance with the law, the Company's Charter and the implementation of resolutions of the General Meeting of Shareholders, the BOD, the Board of Management and all levels of management in the Company.

- Monitor production and business activities and financial situation of the Company and its affiliated units. Supervised and inspected all aspects of production and business management and operations according to approved plans through pre-audit - concurrent audit - post-audit and pre-audit - post-audit - review control processes.

- Monitor, examine, evaluate and give opinions on the compliance, accuracy and honesty in presenting the Company's Financial Statements, Capital Use Reports and other Reports issued during the year.

- Monitor, evaluate and give opinions on compliance and timeliness in information disclosure and shareholder relations activities of the Company.

- Provided assessment reports on the adequacy and effectiveness of the internal governance system and risk management; independently and objectively made recommendations regarding governance, risk management and internal control processes in accordance with the actual situation of the Company.

4. Remuneration, operating expenses and other benefits of the BOD and Board members

The Company has fully paid the 2024 remuneration to the members of the BOD in accordance with the law and the approved rate of the General Meeting of Shareholders with a total payment of VND 1,740,000,000. Details on remuneration and other benefits of each member of the BOD are disclosed in Section 1, Appendix 1 of the audited 2024 Financial Statements.

Pursuant to the provisions of the Company's Charter and the BOD's performance in 2024, the BOD respectfully submits to the General Meeting of Shareholders for consideration and approval of the remuneration level for Board members in 2025, as follows:

| No. | Title | Salary level (VND/month) |
|-----|----------------------|--------------------------|
| 1 | Chairman of BOD | 30.000.000 |
| 2 | Vice Chairman of BOD | 20.000.000 |
| 3 | Member of BOD | 15.000.000 |

Regarding payment method, the General Meeting of Shareholders assigns the BOD the right to: (1) monthly advance payment of 80% (*eighty percent*) of the monthly remuneration at the above estimated level after approval; the remaining remuneration shall be settled and paid within a maximum of 45 (forty-five) days from the end of the 2025 fiscal year and (2) decide on the settlement and payment of remuneration for 2025 within the approved remuneration level.

5. Activities of independent members of the BOD in 2024

In 2024, the independent members of the BOD fully performed their assigned duties and powers, including:

- Fully participated in meetings of the BOD; reviewed, gave opinions and voted independently on resolutions of the BOD, especially those related to investment activities, finance, contracts and transactions with related parties.
- Monitor the implementation of the Resolutions of the General Meeting of Shareholders; inspect and give opinions on the legality and reasonableness of the Company's production and business activities according to the approved plan.
- Monitor the Company's financial situation and provide independent opinions and recommendations for the BOD to consider adjusting operations to ensure compliance with legal regulations and suitability with the Company's reality;
- Supervise and give opinions on the management and operation of the Company by the BOD, including issues of human resources, salaries and policies for employees.
- Exercise certain powers and responsibilities in internal control, risk management, and supervision of the BOD' activities in the Company's main areas of operation.
- Monitor and provide independent assessment of the Company's and the BOD' operations in 2024. Details of the assessment of the independent members of the BOD on the Company's and the BOD' operations in 2024 are according to the Assessment Report of the independent members of the BOD attached to this Report.

6. Report on contracts and transactions between HHV and related parties

The contracts and transactions between HHV and related parties in 2024 were reported and announced by the Company on January 25, 2025 in Appendix 2, Appendix 3 and Appendix 4.1 of the Corporate Governance Report No. 01/2025/BCQT-HHV dated January 25, 2025.

All contracts and transactions between HHV and related parties are submitted to competent authorities for approval before signing; at the same time, information is sent to the Supervisory Board to participate in control according to regulations. Meetings of the BOD to review and approve contracts and transactions with related parties are held in accordance with proper procedures. All BOD' approval resolutions are publicly announced immediately after signing and promulgation.

II. ACTIVITY PLAN OF BOD FOR 2025

Based on the Company's performance results achieved in 2024 and persisting with the strategic goal of focused growth, the BOD sets out the orientation and operational plan for 2025, as follows:

1. Directing and supervising the implementation of production and business activities according to the Resolution of the Annual General Meeting of Shareholders; focusing on: (i) Investing in new projects; (ii) Improving capacity, diversifying capital sources according to the PPP++ model; (iii) Strengthening international cooperation in human resource training and railway - metro technology transfer to "anticipate" upcoming railway infrastructure projects; (iv) Continuing to invest in new, modernizing machinery, equipment and vehicles to improve construction capacity and bid for new projects.

2. Supervise labor recruitment, talent attraction, human resource planning combined with training to ensure quality human resources for the Company's long-term development plan with the motto *"Culture and Human Resources are two things that cannot be borrowed"* and spread corporate culture with core values "Aspiration - Perseverance - Gratitude" to create an environment and motivation for sustainable development.

3. Promote digital transformation, gradually invest and facilitate the application of modern technology, artificial intelligence (AI) and automation in management and operation in the Company's main areas of operation.

4. Regularly monitor and evaluate the suitability of the Charter and internal regulations and rules to promptly adjust and improve them to suit current laws and the Company's development requirements in each stage.

5. Continue to build a corporate governance system according to good practices; organize the development and approval of the Sustainable Development (ESG) strategy framework and ESG practices in the Company; promote the assignment of specific tasks and powers to each member of the BOD in the direction of promoting a sense of responsibility and in accordance with professional qualifications and operational experience.

6. Coordinate and facilitate the Board of Supervisors and independent agencies and organizations, and Shareholders to participate in monitoring and inspecting the Company's operations to ensure the promotion and enhancement of transparency in the operations of public enterprises.

Above is the Report on the BOD' performance in 2024 and the 2025 operating plan. The BOD respectfully submits to the General Meeting of Shareholders for approval./.

Sent to

- As above;
- Board of supervisors (report);
- Saved: in office

PP. BOARD OF DIRECTORS

CHAIRMAN



Ho Minh Hoang

Hanoi, March 31st, 2025

REPORT

**On assessment of Independent Members of the Board of Directors on the activities of the
Company and the Board of Directors in 2024**

Dear: Annual General Meeting of Shareholders 2025.

Based on the scope of duties and powers prescribed by law and the Company's Charter, the independent members of the Board of Directors (BOD) report to the General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company / HHV) on their assessment of the Company's and the BOD's performance in 2024, as follows:

I. GENERAL ASSESSMENT OF THE BOD'S PERFORMANCE IN 2024

1. In 2024, the activities of the BOD and each member of the BOD complied with the law, the Charter and the internal regulations of the Company. The members of the BOD have performed their duties with a high sense of responsibility, seriousness and transparency in their work.
2. BOD meetings are held in accordance with prescribed procedures, ensuring substance. BOD members attended fully, actively participated in discussions, and provided comprehensive and well-considered assessments. This contributed to high-quality resolutions that were practical, legally compliant, and aligned with the resolutions of the General Meeting of Shareholders. At regular meetings, issues related to orientation, production and business development strategy, corporate finance, management system improvement, risk management, digital transformation investment and corporate culture are reviewed, updated, considered, evaluated and adjusted appropriately by the BOD.
3. The BOD has fully performed its functions of management, inspection and supervision of the Company's business operations. The BOD's inspection and supervision of the BOD is carried out regularly and closely, ensuring that the Company's operations are run smoothly and in compliance with strategic directions and current regulations.
4. The BOD has focused on improving the Company's governance capacity through many measures (hiring independent evaluation and consulting units to evaluate the Company's governance situation; participating in training programs, conferences, forums on corporate governance, etc.), building a suitable roadmap and implementing it to maintain the application of good corporate governance practices, implementing ESG practices and the Company's development strategy.
5. The BOD, the Board of Management and the Board of Supervisors have coordinated regularly and closely in handling and resolving work to make timely and correct decisions and solutions to ensure the Company's business operations are continuous, smooth and effective.

**II. ASSESSMENT OPINIONS OF EACH INDEPENDENT MEMBER ON THE
ACTIVITIES OF THE COMPANY AND THE BOD IN 2024.**

1. Comments from Mr. Hoang Van Hai - Independent member of the BOD :

- The Company's financial statements, capital utilization reports and other important reports issued in 2024 have been prepared, audited/reviewed and published promptly, fully, accurately, honestly and accurately reflecting the Company's financial situation.
- Contracts and transactions between HHV and related parties arising in 2024 will be reported to the BOD for review and approval before signing. In the review meetings of the BOD, members of the BOD with interests related to contracts and transactions are required not to participate in voting according to regulations. The contents of all contracts and related transactions are publicly announced for Shareholders to monitor, avoiding conflicts affecting the interests of Shareholders and the Company.
- In 2024, the activities of the subcommittees of the BOD will be in accordance with their assigned functions, tasks and powers. Thematic audits and controls are carried out as planned, focused and appropriate to the Company's operations. The concluding reports and evaluation opinions of the subcommittees have significantly contributed to establishing and operating the Company's risk warning and internal control systems effectively, efficiently and in accordance with the actual conditions of the enterprise.

2. Comments from Mr. Ho Quang Loi - Independent member of the BOD:

- Acknowledge and appreciate the policies and efforts of the BOD in human resource management, training to improve the quality of human resources as well as paying full salaries and benefits to employees according to signed labor contracts. Salary regulations and non-salary regimes are regularly updated and submitted to the BOD for approval to apply in accordance with regulations. Through monitoring, it is found that the Company's employees are satisfied with the salary and other benefits paid and feel secure in working and staying with the Company for a long time. At the same time, no feedback or complaints have been received from employees regarding salary and benefits payments, demonstrating that the Company's BOD always cares about and thoroughly resolves the legitimate suggestions and aspirations of employees.
- The company has done a good job of communication, information disclosure and shareholder relations in accordance with regulations. Important information about the Company's operations has been disclosed promptly and fully; at the same time, the Company always receives, processes and responds promptly to Shareholders' opinions and suggestions.
- In addition, the BOD and the Executive Board have paid attention to and created favorable conditions for the activities of the Party organization and grassroots Trade Union in 2024. This has contributed significantly to spreading corporate culture as well as gathering and mobilizing employees to join hands for the development of the Company.

Best regards./.

**INDEPENDENT MEMBER OF THE BOARD
OF DIRECTORS**

Hoang Van Hai

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**

Ho Quang Loi





REPORT

On the assessment of the activity results of the Company, the Board of Directors, the Board of Management, and the Board of Supervisors in 2024; and the submission for approval of the remuneration payment for Supervisors in 2025

Dear: General meeting of shareholders.

Performing the functions and tasks of the Board of Supervisors (*BOS*) in accordance with the provisions of law and the Company's Charter, the *BOS* of Deo Ca Traffic Infrastructure Investment Joint Stock Company (*Company / HHV*) respectfully submits to the General Meeting of Shareholders (*GMS*) a report assessing the activity results of the Company, the Board of Directors (*BOD*), the Board of Management (*BOM*), *BOS* in 2024; and submit for approval the remuneration payment for Supervisors in 2025, specifically as follows:

**I. EVALUATION FOR THE PERFORMANCE RESULT OF THE COMPANY,
ACTIVITY RESULT OF BOD, GENERAL DIRECTOR, BOS IN 2024**

1. Company's performance results.

a) In 2024, the Company's production and business activities will be maintained continuously, have steps of development and achieve many positive results. The *BOS* regularly Supervised the activities of the *BOD*, the management and operation of the *BOM* and the Company's affiliated units. Conduct periodic control of Financial Reports (*FS*), supervise the *BOD* in performing financial and accounting work, recording books, data, documents, and other related records to ensure they are complete, standard, reasonable, valid, honest, and accurate. The Company has implemented investment activities, production and business development according to targets and plans approved by the General Meeting of Shareholders and in compliance with legal regulations; During the year, the Company achieved the following:

- Issued shares to pay dividends at a rate of **5%**. Total value of dividends paid: 205,753,590,000 VND;
- Completed the plan to offer shares to existing shareholders in 2023, raising nearly 830 billion VND. The Company's charter capital increased from VND 3,293 billion to VND 4,116 billion;
- The Company has implemented the Plan to offer individual shares to increase charter capital according to Resolution of the Annual General Meeting of Shareholders No. 03/2024/NQ-DHCD dated May 31, 2024. Expected issuance value: 415 billion VND;
- *HHV's* toll collection revenue in 2024 will reach VND 1,909 billion, an increase of 21.4% compared to 2023;
- Construction and installation revenue reached VND 1,151 billion, up 9.98% compared to 2023, mainly recorded in the bid packages of the Cam Lam - Vinh Hao

expressway project, the Quang Ngai - Hoai Nhon expressway project, the Binh Dinh coastal road project, the Lien Chieu Port connecting road, the My Thuan - Can Tho project...

b) The BOS agrees with the contents of the separate and consolidated financial statements for 2024 and the 2024 production and business results report prepared by the BOD and submitted to the General Meeting of Shareholders for approval.

c) The Company's 2024 separate and consolidated financial statements have been audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS) - the auditing unit approved by the General Meeting of Shareholders at the 2024 annual meeting, in agreement with the auditor's opinion of full approval, without any important notes/exceptions. The results of the basic indicators implemented in 2024 are shown in the consolidated financial statements as follows:

- Regarding assets:

Unit: billion VND

| No. | Content | As of December 31, 2024 | As of December 31, 2023 |
|---------------------|------------------|-------------------------|-------------------------|
| 1 | Current assets | 1.283 | 1.176 |
| 2 | Long-term assets | 37.623 | 35.604 |
| TOTAL ASSETS | | 38,906 | 36.780 |

- About equity:

Unit: billion VND

| No. | Content | As of December 31, 2024 | As of December 31, 2023 |
|----------------------|-------------|-------------------------|-------------------------|
| 1 | Liabilities | 27.977 | 28.047 |
| 2 | Equity | 10.930 | 8.733 |
| TOTAL CAPITAL | | 38,906 | 36.780 |

- On consolidated production and business results:

Unit: billion VND

| No. | Content | As of December 31, 2024 | As of December 31, 2023 |
|-----|------------------------------------|-------------------------|-------------------------|
| 1 | Net revenue | 3.308 | 2.686 |
| 2 | Total accounting profit before tax | 579 | 425 |
| 3 | Profit after corporate income tax | 495 | 364 |

2. Results of supervising the activities of the BOD and the BOM

a) Evaluation of the BOD activity result

The results of the BOS's supervision in 2024 for the BOD are specifically as follows:

- Supervise the BOD in organizing the 2024 Annual General Meeting of Shareholders; participate in reviewing and giving opinions on the Reports and Proposals of the BOD and the BOM submitted to the General Meeting of Shareholders at the annual meeting as prescribed.

- Appointing Supervisors to attend BOD meetings, as well as supervising the BOD' direction and implementation of the Resolutions of the General Meeting of Shareholders.

- Regularly update and review the list of major shareholders, related parties of HHV and internal persons of the Company; Supervise and provide necessary comments on the approval and implementation of contracts and transactions between HHV and the parent company, subsidiaries and other related parties.

- Supervise and evaluate the effectiveness and compliance level of the Company's internal control and audit systems, governance regulations, reporting regimes, and risk management and early warning mechanisms.

Through Supervising, the BOS found: The BOD has performed the administration and management of the Company in accordance with its authority and duties as prescribed by law, in accordance with the Charter and Resolutions of the General Meeting of Shareholders; In 2024, the BOS highly appreciated the serious, frank and independent working spirit of the Board members; the BOD' Resolutions were adopted in accordance with regulations, in accordance with the Company's reality on the basis of discussion.

b) Results of Supervising the activities of the BOD

Based on the prescribed duties and powers, the BOS has implemented supervision work for the BOD in managing the Company's daily production and business activities, specifically as follows:

- In 2024, the BOD has proactively researched and proposed specific plans to fully implement the Resolutions of the General Meeting of Shareholders and the BOD; been flexible in assigning and delegating management authority to carry out assigned tasks; regularly maintained periodic meetings to evaluate, handle and resolve issues to help the Company's production and business activities be continuous, in compliance with the law, safe and effective; the BOS has sent BOS personnel to attend some important and necessary meetings.

- The BOD has seriously and fully reported to the General Meeting of Shareholders/BOD for approval before implementing investments, signing contracts, and transactions of great value, directly affecting the financial situation of the Company, contracts between HHV and related parties and other important issues, ensuring responsibility for prudence, honesty and avoiding conflicts of interest in corporate governance activities.

- In 2024, the BOS has not received any recommendations or feedback from Shareholders regarding violations by the BOD in performing assigned duties and powers.

3. Results of Supervising contracts and transactions between the Company and related parties

a) Contracts and transactions with Related Parties arising during the year have been specifically and fully reported by the Company in the 2024 Audited Financial Report and the 2024 Management Report.

b) Through attending meetings and checking and reviewing the Minutes and Resolutions of the General Meeting of Shareholders/BOD on the approval of the above transactions, the BOS found that: the contracts and transactions approved were within the approved authority; the announcement and reporting of the transactions were carried out fully, promptly and transparently in accordance with regulations.

4. Evaluation of the Company's Performance Reports, Financial Reports, and Reports evaluating the Company's management and operations.

The Company's business performance report, financial statements and other reports are all fully sent to the BOS for review and appraisal before reporting to the General Meeting of Shareholders in accordance with regulations. Through appraisal, the BOS found that the Reports honestly and fully reflected the Company's activities and financial situation in 2024.

5. Recommendations of the BOD

- Continue to improve the operational capacity of the Company's Departments/ Offices; complete the mechanism; put the internal audit system into effective operation to ensure compliance with regulations and minimize errors;

- Strengthening the management and effective operation of investment and construction projects;

- Promote training and human resource development, build policies for employees and rotate staff appropriately, in accordance with the current situation and development requirements of the Company.

II. SELF-ASSESSMENT REPORT ON THE ACTIVITY RESULTS OF THE BOS AND OF EACH MEMBER IN 2024

1. Evaluation of activity of BOS

a) Based on the operational plan approved by the 2024 Annual General Meeting of Shareholders, the BOS held 02 meetings with the full participation of members to summarize and evaluate operational results, develop operational plans for each stage, assign tasks to each Supervisor in accordance with their expertise and implement the annual control plans according to assigned functions and tasks.

b) Develop and submit to the 2024 Annual General Meeting of Shareholders for approval the 2023 BOS's Operation Report and 2024 Operation Plan, the Proposal for selecting an independent auditor for 2024, and submit for approval the Regulations on organization and operation of the BOS in accordance with regulations.

c) In 2024, the BOS performed its work with a careful attitude and with the goal of serving the interests of Shareholders and the strong development of the Company. The BOS has fully completed its 2024 tasks according to the plan approved by the General Meeting of Shareholders.

2. Evaluate the activity result of each Supervisor

a) Regarding personnel situation: Mr. Nguyen Minh Giang - Chief of the BOS has completed his term and has been elected by the 2024 Annual General Meeting of

Shareholders as Supervisor for the new term (2024 - 2029). At the BOS meeting after the Congress, the Supervisors unanimously elected Mr. Nguyen Minh Giang to continue holding the position of Head of the Company's BOS.

Currently, Ms. **Cam Thi Minh Hai** - Supervisor (term 2020 - 2025) has finished her term of office. The BOS has notified the Company's BOD to submit to the General Meeting of Shareholders for consideration of election of replacement at the 2025 annual meeting in accordance with regulations.

b) In 2024, HHV's BOS will operate stably with a structure of 03 (three) members assigned the following tasks:

| No. | Full name | Title | Assigned tasks |
|-----|--------------------------|--------------|---|
| 1 | Nguyen Minh Giang | Chief of BOS | Representatives of the BOS participate and speak at meetings of the General Meeting of Shareholders, BOD, BOM and other meetings of the Company. In case of inability to attend, another member may be assigned to attend; general control of the activities of the BOD and the BOM in the administration and management of the company; other tasks under the authority of the Head of the BOS. |
| 2 | Cam Thi Minh Hai | Supervisor | Responsible for controlling and supervising the Company's activities related to accounting, statistics, and financial statement preparation; reviewing accounting books and accounting records. Supervise the Company's financial situation; assess the completeness, legality and honesty of the Company's business situation report, annual and 6-month financial statements; Supervise the internal control system, internal audit and other issues related to the company's finance and accounting. |
| 3 | Phan Thi Mai | Supervisor | Responsible for supervising the Company's activities related to legal issues including compliance with the provisions of law, the Charter and regulations in the Company's business activities; receiving and proposing solutions to resolve complaints and opinions of Shareholders; reviewing contracts and transactions between the Company and related parties in accordance with the provisions of law and the Company's Charter; other issues related to corporate law. |

c) Evaluation of the performance of the Supervisors in 2024:

- Within the scope of assigned work, each Supervisor has clearly demonstrated his/her capacity and sense of responsibility for the assigned tasks; performed regular supervision with an independent and objective role in the Company's activities and the highest goal is to

protect the legitimate rights and interests of Shareholders, contributing to improving the transparency and efficiency of the Company's production and business activities.

- Attend all meetings invited by the BOD and the BOM. Supervise each content specifically and closely. Each member, depending on their expertise and assigned field, has provided timely, appropriate, and regulated opinions and recommendations for the BOD and the BOM to refer to.

III. ACTIVITY PLAN OF BOS FOR 2025

Based on the Company's business orientation and plan as well as the coordination mechanism between the BOD, the BOM and the BOS that has been established in inspection and supervision activities, the BOS develops the 2025 operating plan for submission to the General Meeting of Shareholders for approval, as follows:

1. Focus on inspection and supervision of the rationality, legality, honesty and level of prudence in management and operation of business activities;

2. Closely Supervise the implementation of the contents approved by the General Meeting of Shareholders to ensure that the Company's operations are in line with the set direction and goals, contributing to protecting the best interests of the Company and Shareholders.

3. Strengthen the supervision and periodic and unscheduled inspection of financial accounting records, accounting, preparation and auditing of the Company's financial statements. Review and evaluate the effectiveness of internal control, internal audit, and risk management systems to provide timely recommendations and warnings to the BOD and the BOM in administrative and operational management.

5. Strengthen supervision and Supervising of the Company's information disclosure and shareholder relations activities.

III. REMUNERATION FOR SUPERVISORS IN 2025

1. Results of remuneration, operating expenses and other benefits of the BOS in 2024

a) At the 2024 Annual General Meeting of Shareholders, the specific remuneration level for the Company's Supervisors in 2024 was approved. The Company has made full payment according to the content approved by the General Meeting of Shareholders with the total remuneration for the Supervisors in 2024 being **VND 348,000,000** (*Three hundred and forty eight million VND*). Details of remuneration paid to each Supervisor are as follows:

| No. | Full name | Position | Remuneration in 2024 (VND) |
|---------------|--------------------------|-----------------|-----------------------------------|
| 1 | Nguyen Minh Giang | Chief of BOS | 180.000.000 |
| 2 | Phan Thi Mai | Supervisor | 84.000.000 |
| 3 | Cam Thi Minh Hai | Supervisor | 84.000.000 |
| Total: | | | 348,000,000 |

- Payment of administrative costs and other related costs serving the operation of the BOS complies with the Company's internal regulations and rules and is accounted for in

general management costs to ensure full compliance with regulations.

2. Compensation Plan for Supervisors in 2025

Pursuant to the provisions of law and the Company's Charter on the authority to decide on remuneration, bonuses and other benefits for members of the BOS, we respectfully submit to the General Meeting of Shareholders for consideration and approval:

- Remuneration levels for Company Supervisors in 2025 are as follows:

| No. | Title | Remuneration level (VND/month) |
|-----|--------------|--------------------------------|
| 1 | Chief of BOS | 15.000.000 |
| 2 | Supervisor | 7.000.000 |

- Regarding payment method, after the General Meeting of Shareholders approves the payment level: Monthly advances of 80% (*eighty percent*) of the monthly remuneration are made between the 1st and 10th of each month; the remaining remuneration is settled and paid within a maximum of 45 (forty-five) days from the end of the 2025 fiscal year.

Total remuneration and other benefits (if any) paid to the Supervisor as prescribed by law will be summarized and reported to the General Meeting of Shareholders at the following annual meeting.

Respectfully submit to the General Meeting of Shareholders for consideration and approval to have a basis for implementation to ensure compliance with regulations.

Best regards./.

Sent to

- As above;
- BOD (for information);
- BOM (for information);
- Saved: in office

PP. BOARD OF SUPERVISORS

CHIEF



Nguyen Minh Giang

TRƯỞNG BAN GIÁM ĐỐC

No.: 02/2025/TTr-HĐQT

Da Nang, April 3rd, 2025

SUBMISSION

On approving the 2024 Audited Financial Statements and the Report on the capital utilization related to the additional offering of shares to Existing Shareholders of the Company in 2023

Dear: **General meeting of shareholders.**

- Pursuant to the Law on Enterprises 2020 and relevant legal provisions;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019 and implementing documents;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the Company's audited separated and consolidated financial statements for 2024 and related documents and records.
- Based on Audited Capital Utilization report obtained from the issuance increasing charter capital from VND 3,292,503,510,000 to VND 4,116,801,690,000 related to the public offering of additional shares as of March 13, 2025.

The Board of Directors (BOD) respectfully submit to the General Meeting of Shareholders (GMS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) for consideration and approval of the Company's audited separated and consolidated financial statements for the fiscal year 2024 and the Audited Report on capital utilization raised from the Company's public offering of shares, specifically as follows:

1. Approval of the Company's audited 2024 Financial Statements:

- a) Key indicators according to the audited 2024 Consolidated Financial Statements are as follows:

Unit: Vietnamese Dong

| No. | Content | December 31, 2024 | December 31, 2023 |
|-----|--|--------------------|--------------------|
| 1 | Total assets | 38.906.360.732.239 | 36.780.154.788.883 |
| 2 | Equity | 10.929.626.950.095 | 8.732.901.329.464 |
| 3 | Revenue, other income | 3.437.696.631.817 | 2.762.457.296.266 |
| 4 | Cost of goods sold | 1.967.049.198.935 | 1.605.123.307.081 |
| 5 | Management costs, financial expenses, other expenses | 892.080.341.534 | 732.613.372.034 |
| 6 | Profit before tax | 578.567.091.348 | 424.720.617.151 |
| 7 | Profit after tax | 495.104.828.065 | 364.457.217.861 |
| 8 | Accumulated undistributed profit | 1.116.710.675.697 | 921.898.501.789 |

- b) Key indicators according to the audited 2024 Separated Financial Statements are as follows:

Unit: Vietnamese Dong

| No. | Content | December 31, 2024 | December 31, 2023 |
|-----|--|-------------------|-------------------|
| 1 | Total assets | 6.174.503.367.628 | 4.615.596.461.544 |
| 2 | Equity | 4.731.341.306.058 | 3.705.543.397.267 |
| 3 | Revenue, other income | 1.792.711.677.360 | 1.489.275.724.685 |
| 4 | Cost of goods sold | 1.475.751.635.501 | 1.209.906.487.277 |
| 5 | Management costs, financial expenses, other expenses | 66.034.390.822 | 62.647.640.357 |
| 6 | Accounting profit before tax | 250.925.651.037 | 216.721.597.051 |
| 7 | Profit after tax | 197.451.166.791 | 173.917.230.009 |
| 8 | Undistributed accumulated earnings | 392.144.735.679 | 404.094.331.188 |

The Company's 2024 separate and consolidated financial statements have been audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS). The full text of HHV's audited separated and consolidated financial statements for 2024 is published on the Company's website at the link: <http://www.hhv.com.vn/ShareholderRelations/FinancialStatements/2024>. The BOD respectfully submit to the General Meeting of Shareholders for approval the Company's audited separated financial statements and consolidated financial statements for 2024.

2. Approval of the Audited Report on the capital utilization raised from the Company's public offering of shares

The BOD respectfully submits to the General Meeting of Shareholders for approval the Audited Capital Utilization report obtained from the issuance increasing charter capital from VND 3,292,503,510,000 to VND 4,116,801,690,000 related to the public offering of additional shares as of March 13, 2025.

This report on capital use has been audited by Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) - selected by the 2024 Annual General Meeting of Shareholders as the audit firm for HHV's 2024 Financial Statements. The full text of the Audited Report on Capital Utilization is attached to this Submission.

The BOD respectfully submits to the General Meeting of Shareholders for consideration and approval.

Best regards ./.

Sent to:

- As above;
- Board of supervisors (monitoring);
- Saved: in office

PP. BOARD OF DIRECTORS
CHAIRMAN

DEOCA
INFRASTRUCTURE
MSDN: 0400101965

Ho Minh Hoang



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY
CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING
CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000
RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

As of March 13, 2025
(Audited)

AUDITED BY:

SOUTHERN AUDITING AND ACCOUNTING FINANCIAL CONSULTING SERVICES
CO., LTD (AASCS).
MEMBER OF MSI GLOBAL ALLIANCE

Address: 29 Vo Thi Sau, Dakao Ward, District 1, Ho Chi Minh City

Tel: (028) 3820 5944 - 3820 5947

Fax: (028) 3820 5942

Email: info@aascs.com.vn

Website: www.aascs.com.vn

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

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DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company") presents this report and Capital Utilization Report raised from the issuance of shares to increase the Company's charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 as of March 13, 2025 (hereinafter referred to as the "**Capital Utilization Report**").

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Department of Planning and Investment of Da Nang City on 24 June 2010; register for the 34th amendment on 22 August 2024.

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated 23 December 2021 and officially traded on 20 January 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 31/12/2024 is 432,255,528 shares.

Actual contributed capital as at 13/03/2025 is: **VND 4,322,555,280,000**

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

Business sectors : Trading, providing services, construction

Principal activities :

Direct support service activities for road transport: toll collection, road fare collection, management, exploitation, maintenance, repair and maintenance of road tunnels, highways, national highways and other traffic infrastructure works, ensuring traffic when natural disasters occur in the assigned area, except for liquefying gas for transportation, excluding: types of direct support services for road transport that foreign-invested enterprises are not allowed to provide according to the provisions of law; other road passenger transport: passenger transport business on fixed routes including: transporting motorbikes, motorbikes, bicycles with the drivers of those vehicles and pedestrians through road tunnels, highways by specialized vehicles; passenger transport business by bus, excluding: other types of road passenger transport services that foreign-invested enterprises are not allowed to provide according to the provisions of law; road freight transport, direct support service activities for railway transport; loading and unloading of goods; construction of all types of houses; construction of railway works, road works, electricity works, water supply and drainage works, telecommunications works, communications works, hydraulic works, mining works, processing and manufacturing works, other public works and other civil engineering works; demolition, site preparation; exploitation of stone, sand, gravel, clay and other minerals;

Printing and services related to printing; production of non-alcoholic beverages, mineral water, construction wood products, refined petroleum products, plastics and synthetic rubber in primary forms, construction materials from clay, concrete and products from concrete, cement and plaster, electricity production, consumer electronics, metal components, other metal products and other production not elsewhere classified; mechanical processing, metal treatment and coating; repair of machinery, equipment, electrical equipment, prefabricated metal products and other equipment; installation of industrial machinery and equipment, installation of electrical systems, water supply and drainage systems, heating and air conditioning systems and other construction systems; completion of construction works and other specialized construction activities; wholesale, maintenance and repair of automobiles and other motor vehicles, retail of passenger cars; wholesale of computers, peripheral equipment and software, electronic and telecommunications equipment and components; other machinery, equipment and spare parts; metals and metal ores, other construction materials and installation equipment, other specialized wholesale and retail; short-term accommodation services; restaurants and mobile catering services; cinema and other telecommunications activities;

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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Programming, consulting, system administration, information technology services and other services related to computers; information portals, data processing, leasing and related activities; real estate business, land use rights owned, used or leased; architectural activities, management consulting and related technical consulting; technical testing and analysis; advertising; other professional, scientific and technological activities not elsewhere classified; leasing of motor vehicles, machinery, equipment and other tangible goods without operators; supply and management of labor resources, temporary labor; activities of centers, agencies consulting, introducing and brokering labor, employment; reservation services and support services related to tourism promotion and organization; security system services; general support services; industrial cleaning and specialized works; general office administration services, photocopying, document preparation and other specialized office support activities; call center service activities; trade promotion and introduction organization; other remaining business support service activities not elsewhere classified; primary education; intermediate education; college education; other education not elsewhere classified; educational support services; other medical activities not elsewhere classified; creative, artistic and entertainment activities.

Company's structure

| <i>Company's name</i> | <i>% Benefit</i> | <i>% Voting right</i> | <i>Investment capital (VND)</i> |
|--|----------------------|-------------------------------|-------------------------------------|
| Subsidiaries company: 03 companies | | | |
| Bac Giang - Lang Son BOT JSC | 65.03% | 65.03% | 1,157,824,390,000 |
| Deo Ca Investment JSC | 73.41% | 73.41% | 1,674,617,650,000 |
| Phuoc Tuong Phu Gia BOT JSC | 99.37% | 99.37% | 294,455,000,000 |
| Associates company and joint ventures company: 04 companies | | | |
| Cam Lam - Vinh Hao Expressway JSC | 38.00% | 38.00% | 391,400,000,000 |
| Khanh Hoa Deo Ca BOT Investment JSC | 47.34% | 50.00% | 122,000,000,000 |
| Bac Giang - Lang Son - Huu Nghi BOT JSC | 31.60% | 31.60% | 45,504,000,000 |
| Dong Dang - Tra Linh Expressway JSC | 42.31% | 55.00% | 20,000,000,000 |

List of dependent accounting affiliated units without legal status:

| Company's name | Address |
|---|---|
| Construction Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Trading Service Production Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Tunnel Management and Operation Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Tunnel Management and Operation Enterprise | Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen Province |
| Cu Mong Tunnel Management and Operation Enterprise | Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province |
| Bac Giang - Lang Son Expressway Management and Operation Enterprise | Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province |
| Trung Luong - My Thuan Expressway Management and Operation Enterprise | Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province |
| Cam Lam - Vinh Hao Expressway Management and Operation Enterprise | Luong Cang Hamlet, Nhon Son Commune, Ninh Son District, Ninh Thuan Province, Viet Nam |
| Tam Diep - Dien Chau Expressway Management and Operation Enterprise | Tho Loc Village, Ha Linh Commune, Ha Trung District, Thanh Hoa Province, Vietnam |
| Representative Office in Hanoi | 278 Thuy Khue, Thuy Khue Ward, Tay Ho District, Hanoi City, Vietnam |
| Representative Office in Ho Chi Minh City | 32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City |

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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Events after the accounting closing date for the Capital Utilization Report on the share issuance raising charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000:

The Board of Management of the Company confirms that there have been no material events occurring after March 13, 2025 up to the date of the preparation of these report that have not been reviewed for adjustment or disclosure in the Capital Utilization Report.

THE BOARD OF DIRECTORS, THE BOARD OF MANAGEMENT, THE BOARD OF SUPERVISORS, LEGAL REPRESENTATIVE AND CHIEF ACCOUNTANT

The Board of Directors:

| | | Appoint time | Dismission time |
|----------------------|--------------------|---------------------|------------------------|
| Mr. Ho Minh Hoang | Chairman | 31/05/2024 | |
| Mr. Nguyen Tan Dong | Vice Chairman | 31/05/2024 | |
| Mr. Nguyen Huu Hung | Vice Chairman | 31/05/2024 | |
| Mr. Vo Thuy Linh | Member | 31/05/2024 | |
| Mr. Tran Chung | Member | 31/05/2024 | |
| Mr. Nguyen Quang Huy | Member | 31/05/2024 | |
| Mr. Hoang Van Hai | Independent member | 31/05/2024 | |
| Mr. Ho Quang Loi | Independent member | 31/05/2024 | |

The Board of Management:

| | | Appoint time | Dismission time |
|-----------------------|-----------------------------------|---------------------|------------------------|
| Mr. Nguyen Quang Huy | General Director | 21/12/2020 | |
| Mr. Tran Van Chi | Permanent Deputy General Director | 14/02/2022 | |
| Mr. Ngo Truong Nam | Permanent Deputy General Director | 01/10/2024 | |
| Mr. Vo Ngoc Trung | Deputy General Director | 10/12/2020 | |
| Mr. Tran Van Dung | Deputy General Director | 14/01/2021 | |
| Mrs. Nguyen Quynh Mai | Deputy General Director | 30/03/2021 | |
| Mr. Le Chau Thang | Deputy General Director | 14/02/2022 | |

The Board of Supervisors:

| | | Appoint time | Dismission time |
|-----------------------|--------------|---------------------|------------------------|
| Mr. Nguyen Minh Giang | Section head | 31/05/2024 | |
| Mrs. Cam Thi Minh Hai | Controller | 17/06/2020 | |
| Mrs. Phan Thi Mai | Controller | 26/04/2021 | |

Legal representative:

| | | Appoint time | Dismission time |
|----------------------|------------------|---------------------|------------------------|
| Mr. Nguyen Quang Huy | General Director | 21/12/2020 | |

Chief Accountant:

| | Appoint time | Dismission time |
|-------------------|---------------------|------------------------|
| Mr. Nguyen Van An | 17/06/2020 | |

AUDITOR

Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCs) has been appointed to audit the Capital Utilization Report raised from the issuance of shares to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 of the Company up to March 13, 2025.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

Statement of responsibility of the Board of Management for the Capital Utilization Report raised from the issuance of shares to increase the Company's charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 by March 13, 2025

The Board of Management of the Company is responsible for preparing the Capital Utilization Report raised from the issuance, which give a true and fair view of the use of capital raised from the issuance of shares to increase the Company's charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 by March 13, 2025.

The Board of Management of the Company ensures that documents and accounting books are kept to reflect the Capital Utilization Report raised from this issuance of the Company, with honesty and reasonableness at any time and ensures that the Capital Utilization Report raised from this issuance complies with current regulations of the State.

The Board of Management of the Company commits that the Capital Utilization Report raised from this issuance has honestly and reasonably reflected the situation of using capital raised from the issuance of shares to increase the Company's charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 as of March 13, 2025, in accordance with Vietnamese accounting standards and regimes and in compliance with current relevant regulations.

OTHER ENGAGEMENT

The Board of Management engage that the Company has not broken obligation announcing information on the stock exchange following the Circular No.96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance.

Da Nang, March 13, 2025

On behalf of the Board of Management



Nguyen Quang Huy
General Director

INDEPENDENT AUDITORS' REPORT

**To: The Shareholders, The Board of Directors, The Board of Management of
DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**

We have audited the Capital Utilization Report raised from the issuance of shares to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 ("Capital Utilization Report raised from the issuance") of Deo Ca Traffic Infrastructure Investment Joint Stock Company ("Company") up to March 13, 2025 and the accompanying notes to the Capital Utilization Report raised from the issuance of shares to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000, prepared on March 13, 2025, from pages 07 to 87, related to the event of offering additional shares to the public.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation and fair presentation of the Capital Utilization Report raised from the Company's issuance in accordance with the accounting standards as presented in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance applied thereto and is responsible for such internal control which the Board of Management determines necessary to enable the preparation of the Capital Utilization Report raised that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Capital Utilization Report raised from the issuance based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Capital Utilization Report raised from the issuance are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in Capital Utilization Report raised from the issuance of Company. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of Capital Utilization Report raised from the issuance, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of Capital Utilization Report raised from the issuance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of Capital Utilization Report raised from the issuance.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Capital Utilization Report raised from the issuance as at March 13, 2025 has been prepared, in all material respects, in accordance with the accounting standards as set out in Note 3 - Basis for preparation of the Capital Utilization Report raised from the issuance.

Another problem

Without denying the above opinion, we draw the readers' attention to Note 3.2 - Purpose of the Capital Utilization Report raised from the issuance raised up to March 13, 2025 related to the event of additional public offering of shares and is only used to meet the Company's purposes and submitted to the competent authorities. Therefore, this Report may not be suitable for other purposes or issued to other third parties.

Ho Chi Minh City, March 24, 2025

**Southern Auditing and Accounting
Financial Consulting Services Co., Ltd (AASCS)
Deputy General Director**



Le Van Tuan

Certificate of Auditing Registration
No. 0479-2023-142-

Auditor

Le Van Tan

Certificate of Auditing Registration
No. 4318-2023-142-1

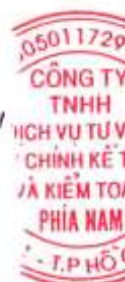
**CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING
CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000**

As of March 13, 2025



1. General information about the share issuance to increase charter capital

| | |
|--|---|
| Name of the stock offered | Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company |
| Stock type | Common shares |
| Stock code | HHV |
| Issue price | 10,000 VND/share |
| Number of shares registered for offering | 82,337,587 share |
| Total expected capital raised | VND 823,375,870,000 |
| Implementation rate | 4:1 (01 existing share is entitled to 01 purchase right, 04 purchase rights are entitled to buy 01 new share) |
| Method of issuing | Offering to existing shareholders by exercising purchase rights |
| Deadline for registration to buy shares | |
| - Offering to Existing Shareholders | From December 6, 2023 to December 26, 2023 |
| - Offering to Other Investors | From January 10, 2024 to January 15, 2024 |



2. Proceeds from the stock issuance

| | | |
|---|------------------------|------------|
| Total number of shares registered for offering | 82,337,587 | share |
| Number of odd shares issued and cancelled | 7,769 | share |
| The remaining shares have not been distributed yet because existing shareholders did not register to buy or pay for the purchase ⁽¹⁾ | 7,122,462 | share |
| Total number of shares actually successfully offered | 82,329,818 | share |
| Offering price to existing shareholders | 10,000 | VND/share |
| Redistribution price for investors to buy undistributed shares | 11,000 | VND/share |
| Total proceeds from the stock offering | 830,420,642,000 | VND |
| In there | | |
| Total proceeds from the stock offering | 830,420,642,000 | VND |
| Total issuance costs | 504,900,000 | VND |
| Total net proceeds from the offering ⁽²⁾ | 829,915,742,000 | VND |
| In there | | |
| Increase in Owners' capital ⁽³⁾ | 823,298,180,000 | VND |
| Increase in Surplus equity ⁽⁴⁾ | 6,617,562,000 | VND |

2. Proceeds from the stock issuance (continued)

(1) The total number of shares offered to the public for sale to existing shareholders that were not registered by existing shareholders to exercise their purchase rights. The Board of Directors has decided to continue offering these shares to other investors and has successfully offered them to the PYN ELITE FUNDS Investment Fund (NON-UCITS) according to the following Resolutions: Resolution No. 01/2024/NQ-HĐQT dated January 5, 2024, Resolution No. 02/2024/NQ-HĐQT dated January 8, 2024 and Resolution No. 03/2024/NQ-HĐQT dated January 19, 2024 of the Company's Board of Directors.

(2) According to Notice No. 22/KHDNVN480 dated January 16, 2024 on confirmation of the balance in the blocked account as of January 16, 2024 of Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch on the total amount of shares purchased has been fully paid into blocked account No. 113002641826 of Deo Ca Traffic Infrastructure Investment Joint Stock Company at Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch.

(3) Total par value of additional shares successfully issued to existing shareholders.

(4) The offering price of the remaining undistributed shares of the additional offering to existing shareholders in 2023 is VND 11,000/share (VND 1,000/share higher than the par value), resulting in a capital surplus of VND 7,122,462,000; The total cost of the issuance is VND 504,900,000. Accordingly, the capital surplus target increases by VND 6,617,562,000.

3. Capital utilization plan

Base:

Resolution No. 04/2023/NQ-ĐHĐCĐ dated April 24, 2023 of the 2023 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company on approving the Plan to offer additional shares to existing shareholders (details in the report No. 10/2023/TTr-HĐQT dated April 1, 2023 of the Board of Directors ("BOD") of the Company on approving the Plan to offer additional shares to existing shareholders);

Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Company's Board of Directors on approving the detailed plan for offering additional shares to existing shareholders;

Resolution No. 03/2024/NQ-HĐQT dated January 19, 2024 of the Board of Directors of the Company on Approval of the results of the additional share offering to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company;

Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company on Adjusting the plan to use capital raised from the additional share offering to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company.

Resolution No. 01/2024/NQ - Shareholders' Meeting dated May 31, 2024 of the Shareholders' Meeting approving the adjustment of the plan to use capital raised from the additional offering of shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company according to the submission No. 05/2024/TTr-HĐQT dated April 4, 2024.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

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3. Capital utilization plan (continued)

The proceeds from the offering will be used as follows :

| No. | Capital usage content | Density (%) | Amount according to capital usage plan (VND) | Expected usage time |
|------------|--|----------------|--|---------------------|
| I. | Contribute capital to invest in project enterprises | 25.56% | 212,141,882,000 | |
| 1.1 | Contribute capital to Deo Ca Investment Joint Stock Company | 13.04% | 108,243,670,000 | Used |
| 1.2 | Contribute capital to Bac Giang - Lang Son BOT Joint Stock Company | 4.04% | 33,509,340,000 | Used |
| 1.3 | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 8.48% | 70,388,872,000 | 2024 -2025 |
| II. | Additional capital for the Company's operations | 74.44% | 617,773,860,000 | |
| 2.1 | Payment of short-term loans at credit institutions | 18.07% | 150,000,000,000 | 2024 |
| 2.2 | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities. | 9.88% | 82,000,000,000 | 2024 |
| 2.3 | Supplement working capital to serve the Company's production and business activities (including but not limited to: payment of subcontractor debts, purchase of raw materials, equipment, advances to contractors/suppliers, other arising costs...) | - | - | - |
| 2.4 | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - South East route in the period of 2017 - 2020) | 46.48% | 385,773,860,000 | 2024 |
| | Total | 100.00% | 829,915,742,000 | |

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

4. The Capital Utilization Report

The situation of using capital raised from the share issuance to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 as of March 13, 2025 is specifically as follows:

Unit: VND

| No. | Capital usage content | Amount according to approved plan | Actual amount used | Remaining unused capital as of March 13, 2025 ⁽¹⁾ |
|------------|--|-----------------------------------|------------------------|--|
| I. | Contribute capital to project enterprises ⁽²⁾ | 212,141,882,000 | 212,141,882,000 | - |
| 1.1 | Contribute capital to Deo Ca Investment Joint Stock Company ⁽³⁾ | 108,243,670,000 | 108,243,670,000 | - |
| 1.2 | Contribute capital to Bac Giang - Lang Son BOT Joint Stock Company ⁽⁴⁾ | 33,509,340,000 | 33,509,340,000 | - |
| 1.3 | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway ⁽⁵⁾ | 70,388,872,000 | 70,388,872,000 | - |
| II. | Additional capital for the Company's operations | 617,773,860,000 | 617,773,860,000 | - |
| 2.1 | Payment of short-term loans at credit institutions ⁽⁶⁾ | 150,000,000,000 | 150,000,000,000 | - |
| 2.2 | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities ⁽⁷⁾ | 82,000,000,000 | 82,000,000,000 | - |
| 2.3 | Supplement working capital to serve the Company's production and business activities (including but not limited to: payment of subcontractor debts, purchase of raw materials, equipment, advances to contractors/suppliers, other arising costs...) | | | - |

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

4. The Capital Utilization Report (continued)

| No. | Capital usage content | Amount according to approved plan | Actual amount used | Remaining unused capital as of March 13, 2025 ⁽¹⁾ |
|--------------|--|-----------------------------------|------------------------|--|
| 2.4 | <i>Business cooperation with Cam Lam - Vinh Hao Expressway JSC (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - South East route in the period of 2017 - 2020) ⁽⁸⁾</i> | 385,773,860,000 | 385.773.860.000 | - |
| Total | | 829.915.742.000 | 829,915,742,000 | |

Notes:

(1) Based on the results of the additional share offering to existing shareholders in 2023 and the adjustment of the plan for using the capital raised from the offering approved by the Company's General Meeting of Shareholders, the actual amount raised was VND 829,915,742,000. The Company has used a part of the raised capital for purposes in the correct order of priority and in accordance with the actual implementation status of the projects. As of March 13, 2025, the Company has used up VND 829,915,742,000. The remaining unused amount from the offering is VND 0.

(2) According to the capital use plan approved by the Company's General Meeting of Shareholders in Resolution No. 01/2024/NQ-DHDCD dated May 31, 2024, the amount used for the purpose of implementing the project is VND 212,141,882,000. As of March 13, 2025, the Company has used VND 212,141,882,000 of the total amount collected from the offering plan for the purposes of implementing the project according to plan.

(3) The investment in Deo Ca Investment Joint Stock Company with the amount of VND 108,243,670,000 is made based on Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Board of Directors of the Company on approving the detailed plan for offering additional shares to existing shareholders and Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company on adjusting the plan for using capital raised from the offering of additional shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company. The Board of Directors of Deo Ca Investment Joint Stock Company has approved the results of offering shares to existing shareholders and increasing charter capital in Resolution No. 01/2024/NQ-HĐQT dated March 8, 2024. Deo Ca Investment Joint Stock Company has completed the procedures for changing charter capital and Business Registration Certificate at the Department of Planning and Investment of Ho Chi Minh City for the 24th time on March 29, 2024.

(4) The investment in Bac Giang Lang Son BOT Joint Stock Company with the amount of VND 33,509,340,000 was made based on Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Board of Directors of the Company on approving the detailed plan for offering additional shares to existing shareholders and Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company on adjusting the plan for using capital raised from the offering of additional shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company. Bac Giang Lang Son BOT Joint Stock Company has completed the procedures for changing charter capital and the 19th Business Registration Certificate dated March 11, 2024.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

4. The Capital Utilization Report (continued)**Notes (continued):**

(5) The investment in Dong Dang - Tra Linh Expressway Joint Stock Company with the amount of VND 70,388,872,000 is made based on Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company and Resolution No. 01/2024/NQ-ĐHĐCĐ dated May 31, 2024 of the Company's Shareholders' Meeting on Adjusting the plan to use capital raised from the additional offering of shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company, Official Dispatch No. 07/CV/DDTL dated December 26, 2023 of Dong Dang - Tra Linh Expressway Joint Stock Company on contributing Owner's capital according to Business Registration Certificate No. 4800935176, Business Registration Certificate No. 4800935176 was first issued by the Department of Planning and Investment of Cao Bang province on December 18, 2023.

(6) The Company made short-term loan payments at credit institutions in accordance with Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Board of Directors of the Company on approving the detailed plan for offering additional shares to existing shareholders; Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company and Resolution No. 01/2024/NQ – ĐHĐCĐ dated May 31, 2024 of the Shareholders' Meeting of the Company on adjusting the plan for using capital raised from the offering of additional shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company. The Company has made short-term loan payments at Vietnam Joint Stock Commercial Bank for Industry and Trade, Vietnam Prosperity Joint Stock Commercial Bank and Tien Phong Commercial Joint Stock Bank.

(7) The Company invests in and purchases machinery, equipment, and means of transport to serve the Company's regular production and business activities based on Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Board of Directors of the Company on approving the detailed plan for offering additional shares to existing shareholders; Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company and Resolution No. 01/2024/NQ-ĐHĐCĐ dated May 31, 2024 of the Company's Shareholders' Meeting on adjusting the plan for using capital raised from the offering of additional shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company.

(8) The investment in business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company with the amount of VND 385,773,860,000 is implemented based on Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Board of Directors of the Company and Resolution No. 01/2024/NQ - Shareholders' Meeting dated May 31, 2024 of the Company's Shareholders' Meeting on Adjusting the plan to use capital raised from the additional offering of shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company, Resolution of the Board of Directors No. 27/2023/NQ-HĐQT dated September 20, 2023 on Approval of signing/implementation of the Business Cooperation Contract with Cam Lam - Vinh Hao Expressway Joint Stock Company, Business Cooperation Contract No. 01/2023/HĐHTKD/BOT CLVH – HHV dated September 20, 2023 signed between Deo Ca Traffic Infrastructure Investment Joint Stock Company and Cam Lam - Vinh Hao Expressway Joint Stock Company and attached appendices.

Da Nang, March 13, 2025

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Nguyen Quang Huy
General Director

Nguyen Van An
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by

**NOTE TO THE CAPITAL UTILIZATION REPORT OBTAINED
FROM THE ISSUANCE INCREASING CHARTER CAPITAL
FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000**

As of March 13, 2025

1. THE COMPANY'S OPERATIONS CHARACTERISTICS

1.1. Form of ownership

Deo Ca Traffic Infrastructure Investment Joint Stock Company was established in accordance with the Business Registration Certificate No. 0400101965 issued by the Department of Planning and Investment of Da Nang City on June 24, 2010; register for the 34th amendment on August 22, 2024.

The Company's shares were approved for listing under Decision No. 717/QĐ-SGDHCM dated 23 December 2021 and officially traded on January 20, 2022 on the Ho Chi Minh City Stock Exchange with the stock symbol HHV. The number of listed securities as at 31/12/2024 is 432,255,528 shares.

Actual contributed capital as at 13/03/2025 is: VND 4,322,555,280,000

The head office is located at: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.

1.2. Business sectors

Trading, providing services, construction

1.3. Business line

Direct support service activities for road transport: toll collection, road fare collection, management, exploitation, maintenance, repair and maintenance of road tunnels, highways, national highways and other traffic infrastructure works, ensuring traffic when natural disasters occur in the assigned area, except for liquefying gas for transportation, excluding: types of direct support services for road transport that foreign-invested enterprises are not allowed to provide according to the provisions of law; other road passenger transport: passenger transport business on fixed routes including: transporting motorbikes, motorbikes, bicycles with the drivers of those vehicles and pedestrians through road tunnels, highways by specialized vehicles; passenger transport business by bus, excluding: other types of road passenger transport services that foreign-invested enterprises are not allowed to provide according to the provisions of law; road freight transport, direct support service activities for railway transport; loading and unloading of goods; construction of all types of houses; construction of railway works, road works, electricity works, water supply and drainage works, telecommunications works, communications works, hydraulic works, mining works, processing and manufacturing works, other public works and other civil engineering works; demolition, site preparation; exploitation of stone, sand, gravel, clay and other minerals;

Printing and services related to printing; production of non-alcoholic beverages, mineral water, construction wood products, refined petroleum products, plastics and synthetic rubber in primary forms, construction materials from clay, concrete and products from concrete, cement and plaster, electricity production, consumer electronics, metal components, other metal products and other production not elsewhere classified; mechanical processing, metal treatment and coating; repair of machinery, equipment, electrical equipment, prefabricated metal products and other equipment; installation of industrial machinery and equipment, installation of electrical systems, water supply and drainage systems, heating and air conditioning systems and other construction systems; completion of construction works and other specialized construction activities; wholesale, maintenance and repair of automobiles and other motor vehicles, retail of passenger cars; wholesale of computers, peripheral equipment and software, electronic and telecommunications equipment and components; other machinery, equipment and spare parts; metals and metal ores, other construction materials and installation equipment, other specialized wholesale and retail; short-term accommodation services; restaurants and mobile catering services; cinema and other telecommunications activities;



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

1. THE COMPANY'S OPERATIONS CHARACTERISTICS (continued)

Programming, consulting, system administration, information technology services and other services related to computers; information portals, data processing, leasing and related activities; real estate business, land use rights owned, used or leased; architectural activities, management consulting and related technical consulting; technical testing and analysis; advertising; other professional, scientific and technological activities not elsewhere classified; leasing of motor vehicles, machinery, equipment and other tangible goods without operators; supply and management of labor resources, temporary labor; activities of centers, agencies consulting, introducing and brokering labor, employment; reservation services and support services related to tourism promotion and organization; security system services; general support services; industrial cleaning and specialized works; general office administration services, photocopying, document preparation and other specialized office support activities; call center service activities; trade promotion and introduction organization; other remaining business support service activities not elsewhere classified; primary education; intermediate education; college education; other education not elsewhere classified; educational support services; other medical activities not elsewhere classified; creative, artistic and entertainment activities.

1.4. Company's structure

| <i>Company's name</i> | <i>% Benefit</i> | <i>% Voting right</i> | <i>Investment capital (VND)</i> |
|--|----------------------|-------------------------------|-------------------------------------|
| Subsidiaries company: 03 companies | | | |
| Bac Giang - Lang Son BOT JSC | 65.03% | 65.03% | 1,157,824,390,000 |
| Deo Ca Investment JSC | 73.41% | 73.41% | 1,674,617,650,000 |
| Phuoc Tuong Phu Gia BOT JSC | 99.37% | 99.37% | 294,455,000,000 |
| Associates company and joint ventures company: 04 companies | | | |
| Cam Lam - Vinh Hao Expressway JSC | 38.00% | 38.00% | 391,400,000,000 |
| Khanh Hoa Deo Ca BOT Investment JSC | 47.34% | 50.00% | 122,000,000,000 |
| Bac Giang - Lang Son - Huu Nghi BOT JSC | 31.60% | 31.60% | 45,504,000,000 |
| Dong Dang - Tra Linh Expressway JSC | 42.31% | 55.00% | 20,000,000,000 |

List of dependent accounting affiliated units without legal status:

| <i>Company's name</i> | <i>Address</i> |
|---|---|
| Construction Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Trading Service Production Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Tunnel Management and Operation Enterprise | Approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City |
| Hai Van Tunnel Management and Operation Enterprise | Hao Son Hamlet, Hoa Xuan Nam Commune, Dong Hoa Town, Phu Yen Province |
| Cu Mong Tunnel Management and Operation Enterprise | Long Thanh Hamlet, Xuan Loc Commune, Song Cau Town, Phu Yen Province |
| Bac Giang - Lang Son Expressway Management and Operation Enterprise | Km81+140, Bac Giang - Lang Son Expressway, Ho Son Commune, Huu Lung District, Lang Son Province |
| Trung Luong - My Thuan Expressway Management and Operation Enterprise | Tan Phong Hamlet, Tan Hoi Commune, Cai Lay Town, Tien Giang Province |
| Cam Lam - Vinh Hao Expressway Management and Operation Enterprise | Luong Cang Hamlet, Nhon Son Commune, Ninh Son District, Ninh Thuan Province, Viet Nam |
| Tam Diep - Dien Chau Expressway Management and Operation Enterprise | Tho Loc Village, Ha Linh Commune, Ha Trung District, Thanh Hoa Province, Vietnam |
| Representative Office in Hanoi | 278 Thuy Khue, Thuy Khue Ward, Tay Ho District, Hanoi City, Vietnam |
| Representative Office in Ho Chi Minh City | 32 Thach Thi Thanh Street, Tan Dinh Ward, District 1, Ho Chi Minh City |

2. FISCAL YEAR AND ACCOUNTING CURRENCY

The Company's fiscal year is from 1 January to 31 December yearly.

Capital Utilization Report raised from the issuance is prepared up to March 13, 2025

The currency used in accounting records is Vietnam Dong (VND).

3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT

3.1. Basis for preparing the Capital Utilization Report raised from the issuance

The Company applies the Vietnamese Enterprise Accounting Regime and Vietnamese Accounting Standards issued by the Ministry of Finance :

Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Vietnamese Enterprise Accounting Regime;

Decision 149/2001/QĐ-BTC dated December 31, 2001 on promulgating 04 Vietnamese Accounting Standards (Batch 1);

Decision 165/2002/QĐ-BTC dated December 31, 2002 on promulgating 06 Vietnamese Accounting Standards (Batch 2);

Decision 234/2003/QĐ-BTC dated December 31, 2003 on promulgating 06 Vietnamese Accounting Standards (Batch 3);

Decision 12/2005/QĐ-BTC dated February 15, 2005 on promulgating 06 Vietnamese Accounting Standards (Batch 4);

Decision 100/2005/QĐ-BTC dated December 28, 2005 on promulgating and promulgating 04 Vietnamese Accounting Standards (Batch 5);

The Capital Utilization Report raised from the issuance of shares to increase the Company's charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 is presented in Vietnamese Dong (VND) in accordance with the reporting purpose presented in Note 3.2 and the accounting policy presented in Note 3.3 of this report.

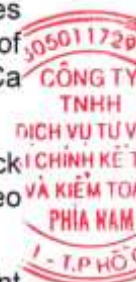
The Company entered the results of the public offering of additional shares to increase its charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 and the use of this capital is based on the following bases :

- Pursuant to the Securities Law dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities ;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of contents on offering, issuing securities, public offering, repurchasing shares, registering public companies and canceling public status;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Pursuant to Resolution No. 04/2023/NQ-ĐHĐCĐ dated April 24, 2023 of the 2023 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company on approving the Plan to offer additional shares to existing shareholders;

3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT (continued)

3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Pursuant to Resolution No. 23/2023/NQ-HĐQT dated August 15, 2023 of the Company's Board of Directors ("BOD") on approving the detailed plan for offering additional shares to existing shareholders;
- Pursuant to the Certificate of Registration for Public Offering of Shares No. 384/GCN-UBCK issued by the Chairman of the State Securities Commission on November 13, 2023;
- Pursuant to Public Offering Notice No. 725/2023/TB-HHV of Deo Ca Traffic Infrastructure Investment Joint Stock Company dated November 13, 2023;
- Pursuant to Resolution No. 28/2023/NQ-HĐQT dated November 13, 2023 of the Board of Directors of Deo Ca Traffic Infrastructure Investment Joint Stock Company on implementing the public offering of additional shares;
- Pursuant to Notice No. 3232/TB-VSD dated November 17, 2023 of the Vietnam Securities Depository and Clearing Corporation on the last registration date and confirmation of the list of securities owners to exercise the right to purchase additional shares offered for sale of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Pursuant to Notice No. 1852/TB-SGDHCM dated November 20, 2023 of Ho Chi Minh City Stock Exchange on the last registration date to exercise the right to purchase additional shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Pursuant to Official Dispatch No. 22/KHDNVN480 dated January 16, 2024 of Vietnam Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch regarding confirmation of the balance of the blocked account to receive money to buy shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company with detailed statement of blocked account transactions;
- Pursuant to the Resolutions of the Board of Directors of the Company: Resolution No. 01/2024/NQ-HĐQT dated January 5, 2024 on approving the results of the additional offering of shares to existing shareholders and the plan to handle undistributed shares of the additional public offering of shares in 2023; Resolution No. 02/2024/NQ-HĐQT dated January 8, 2024 on offering the remaining undistributed shares in the additional offering of shares to existing shareholders in 2023 of the Company; Resolution No. 03/2024/NQ-HĐQT dated January 19, 2024 on approving the results of the additional offering of shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Pursuant to Report No. 63/2024/BC-HHV dated January 26, 2024 of Deo Ca Traffic Infrastructure Investment Joint Stock Company on reporting the results of the public offering of shares);
- Pursuant to Official Dispatch No. 834/UBCK-QLCB dated February 1, 2024 of the State Securities Commission regarding the report on the results of the public share offering of Deo Ca Traffic Infrastructure Investment Joint Stock Company. In which, the State Securities Commission confirmed that it had received the document reporting the results of the public share offering of the Company;
- Pursuant to Business Registration Certificate No. 0400101965 issued by the Department of Planning and Investment of Da Nang City on June 24, 2010, changed for the 33rd time on February 2, 2024;
- Pursuant to Report No. 104/2024/BC-HHV dated February 6, 2024 of Deo Ca Traffic Infrastructure Investment Joint Stock Company on Reporting changes in the plan to use capital/amount of money collected from the offering/issuance (according to the Certificate of registration for public share offering No. 384/GCN-UBCK issued by the Chairman of the State Securities Commission on November 13, 2023);



3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT (continued)

3.1. Basis for preparing the Capital Utilization Report raised from the issuance (continued)

- Pursuant to Resolution No. 07/2024/NQ-HĐQT dated February 5, 2024 of the Company's Board of Directors on Adjusting the plan to use capital raised from the additional share offering to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company;
- Pursuant to the Securities Registration Certificate No. 107/2015/GCNCP-VSDC-8 registered for the 8th change on February 16, 2024 of Vietnam Securities Depository and Clearing Corporation ;
- Decision No. 119/QD-SGDHCM dated March 6, 2024 of the General Director of HoChiMinh Stock Exchange on approving the Company to change its securities listing registration .
- Resolution No. 01/2024/NQ-ĐHĐCĐ dated May 31, 2024 of the Shareholders' Meeting approving the adjustment of the plan to use capital raised from the additional offering of shares to existing shareholders in 2023 of Deo Ca Traffic Infrastructure Investment Joint Stock Company according to the submission No. 05/2024/TTr-HDQT dated April 4, 2024.

3.2. Purpose of preparing the Capital Utilization Report raised from the issuance

The Capital Utilization Report raised from the issuance is prepared to reflect the changes in The Capital Utilization Report raised from the issuance of shares to increase charter capital from VND 3,293,503,510,000 to VND 4,116,801,690,000 up to March 13, 2025 related to the event of offering additional shares to the public. This report is used to report to the Company's General Meeting of Shareholders at the annual meeting and to submit to the State Securities Commission of Vietnam, HoChiMinh Stock Exchange, Viet Nam Securities Depository and Clearing Corporation and other regulatory agencies as prescribed by law. This report may not be suitable for other purposes. The audit report of The Capital Utilization Report raised from our share issuance is only used for the Company's internal purposes and submitted to the above competent authorities and is not used for other purposes or issued to other third parties.

The Capital Utilization Report raised from the issuance only presents the indicators of The Capital Utilization Report raised from this issuance as of March 13, 2025, and does not extend to the entire Financial Statement of the Company.

3.3. Summary of significant accounting policies

Owners' equity

Owner's equity reflects the capital contributed according to the Company's charter and is entried at the total par value of issued shares.

Surplus equity

Surplus equity reflects the difference (increase or decrease) in the amount of money received from issuing shares higher or lower than the par value (including the case of reissuing treasury shares), as well as expenses directly related to the issuance of shares or sale of treasury shares minus tax effects, which are entried as a reduction in surplus equity.

Treasury Stock

Common shares issued upon repurchase by the Company are classified as treasury shares in the equity section. The value of treasury shares that reduce equity includes the repurchase price and costs directly attributable to the purchase of treasury shares.

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

3. BASIS FOR PREPARING CAPITAL UTILIZATION REPORT (continued)

Treasury Stock (continued)

When treasury shares are sold (reissued treasury shares), the cost of treasury shares is determined using the weighted average method. The difference between the selling price of treasury shares and the cost of treasury shares is recorded in the Surplus equity account.

Da Nang, March 13, 2025

Deo Ca Traffic Infrastructure Investment Joint Stock Company



Nguyen Quang Huy
General Director

Nguyen Van An
Chief Accountant

Hoang Thi Minh Nguyet
Prepared by

As of March 13, 2025

| No. | SHAREHOLDER NAME | CONTRIBUTED CAPITAL AS OF 01/01/2024 | | CAPITAL INCREASE THROUGH OFFERING TO EXISTING SHAREHOLDERS | | CAPITAL INCREASE CHANGES DUE TO ISSUANCE OF SHARES TO PAY DIVIDENDS IN 2023 | | CAPITAL REDUCTION | | CONTRIBUTED CAPITAL AS OF 13/03/2025 |
|-----|-----------------------|---|---------------------|--|---------------------|---|---------------------|-------------------|---------------------|--|
| | | CAPITAL | NUMBER OF SHARES | CAPITAL | NUMBER OF SHARES | CAPITAL | NUMBER OF SHARES | CAPITAL | NUMBER OF SHARES | CAPITAL |
| 1 | Owner's equity | 3,293,503,510,000 | 329,350,351 | 823,298,180,000 | 82,329,818 | 205,753,590,000 | 20,575,359 | - | - | 4,322,555,280,000 |
| | <i>Common shares</i> | <i>3,293,503,510,000</i> | <i>329,350,351</i> | <i>823,298,180,000</i> | <i>82,329,818</i> | <i>205,753,590,000</i> | <i>20,575,359</i> | - | - | 4,322,555,280,000 |
| 2 | Surplus equity | (876,900,000) | - | 6,617,562,000 | | | | - | - | 5,740,662,000 |
| 3 | Treasury Stock | | | | | | | | | |
| | Owner's equity | 3,292,626,610,000 | 329,350,351 | 829,915,742,000 | 82,329,818 | | | - | - | 4,328,295,942,000 |

| | | |
|---|-----------------|-----|
| 1. Capital mobilized from shareholders: | 823,298,180,000 | VND |
| 2. Net proceeds | 829,915,742,000 | VND |
| 3. Amount disbursed as of March 13, 2025: | 829,915,742,000 | VND |
| 4. Remaining capital not fully disbursed by March 13, 2025 (4) = (2) - (3): | - | VND |



DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES*As of March 13, 2025***3. Details of the use of capital raised from the offering from the closing date of the offering to March 13, 2025:**

| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|--|-----------------|
| | | DAY | BANK | | |
| 1 | Deo Ca Investment JSC | 02/02/2024 | Vietinbank | Contribute capital to Deo Ca Investment JSC - Deo Ca road tunnel project (including Deo Ca tunnel, Co Ma tunnel, Cu Mong tunnel, Hai Van tunnel) | 21,600,000,000 |
| 2 | Bac Giang - Lang Son BOT JSC | 02/02/2024 | Vietinbank | Contribute capital to BOT Bac Giang Lang Son JSC - Bac Giang - Lang Son Expressway project | 8,600,000,000 |
| 3 | Cam Lam - Vinh Hao Expressway JSC | 05/02/2024 | Vietinbank | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - South East route in the period of 2017 - 2020) | 100,000,000,000 |
| 4 | Cam Lam - Vinh Hao Expressway JSC | 26/02/2024 | Vietinbank | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - South East route in the period of 2017 - 2020) | 46,000,000,000 |
| 5 | Bac Giang - Lang Son BOT JSC | 29/02/2024 | Vietinbank | Contribute capital to BOT Bac Giang Lang Son JSC - Bac Giang - Lang Son Expressway project | 24,909,340,000 |
| 6 | Deo Ca Investment JSC | 29/02/2024 | Vietinbank | Contribute capital to Deo Ca Investment JSC - Deo Ca road tunnel project (including Deo Ca tunnel, Co Ma tunnel, Cu Mong tunnel, Hai Van tunnel) | 86,643,670,000 |
| 7 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Principal payment of loan account number 803005855093 | 5,310,373,183 |
| 8 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Principal payment of loan account number 805005855174 | 7,054,576,356 |
| 9 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Principal payment of loan account number 803005866695 | 567,756,227 |
| 10 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Principal payment of loan account number 801005873092 | 427,234,500 |
| 11 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Principal payment of loan account number 805005890684 | 538,309,548 |
| 12 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | | 543,758,705 |
| 13 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 806005891776 | 1,139,659 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

As of March 13, 2025

| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|--|---------------|
| | | DAY | BANK | | |
| 14 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 805005890684 | 1,128,237 |
| 15 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 801005873092 | 948,109 |
| 16 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 803005866695 | 1,259,952 |
| 17 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 803005855093 | 11,784,663 |
| 18 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 06/03/2024 | Vietinbank | Interest payment account number 805005855174 | 15,655,362 |
| 19 | Dong Dang - Tra Linh Expressway JSC | 08/03/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 6,539,872,000 |
| 20 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 805005900244 | 2,689,729,502 |
| 21 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 805005916744 | 2,833,690,050 |
| 22 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 809005920218 | 1,151,666,979 |
| 23 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 805005926913 | 776,710,745 |
| 24 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 809005932799 | 2,127,472,511 |
| 25 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 806005934930 | 1,601,342,012 |
| 26 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 806005932823 | 243,429,615 |
| 27 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 800005934048 | 2,466,434,244 |
| 28 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 800005948935 | 2,699,640,793 |
| 29 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Principal payment of loan account number 802005888565 | 4,540,896,894 |
| 30 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 802005888565 | 19,034,445 |
| 31 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 805005900244 | 11,274,757 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

As of March 13, 2025

| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|--|-----------------|
| | | DAY | BANK | | |
| 32 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 805005916744 | 11,878,207 |
| 33 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 809005920218 | 4,827,535 |
| 34 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 805005926913 | 3,255,802 |
| 35 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 809005932799 | 8,917,899 |
| 36 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 806005934930 | 6,712,474 |
| 37 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 806005932823 | 1,020,403 |
| 38 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 800005934048 | 10,338,751 |
| 39 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 15/03/2024 | Vietinbank | Interest payment account number 800005948935 | 11,316,302 |
| 40 | Tien Phong Commercial Joint Stock Bank | 20/03/2024 | Vietinbank | Principal payment of loan account at TP Bank TP Bank | 24,146,433,384 |
| 41 | Vietnam Prosperity Joint Stock Commercial Bank | 21/03/2024 | Vietinbank | Principal payment of loan account number 848466888 | 6,359,135,714 |
| 42 | Cam Lam - Vinh Hao Expressway JSC | 26/03/2024 | Vietinbank | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - South East route in the period of 2017 - 2020) | 109,811,420,000 |
| 43 | Thang Long Auto Business One Member Company Limited | 26/03/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 100,000,000 |
| 44 | Thang Long Auto Business One Member Company Limited | 26/03/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 150,000,000 |
| 45 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 804005949176 | 6,089,936,425 |
| 46 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 800005947663 | 1,435,717,664 |



CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

As of March 13, 2025

| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|---|---------------|
| | | DAY | BANK | | |
| 47 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 809005960504 | 617,159,079 |
| 48 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 808005983383 | 3,186,836,020 |
| 49 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 802005988808 | 5,152,234,008 |
| 50 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 809005991659 | 1,045,909,904 |
| 51 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006008760 | 949,805,200 |
| 52 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 809006023813 | 513,883,247 |
| 53 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 804006025828 | 1,158,737,568 |
| 54 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 809006025875 | 1,907,521,749 |
| 55 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006044207 | 1,599,887,395 |
| 56 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 802006061848 | 188,460,000 |
| 57 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 808006062195 | 1,901,579,952 |
| 58 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 800006061891 | 728,349,152 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|---|---------------|
| | | DAY | BANK | | |
| 59 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006064950 | 274,243,200 |
| 60 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 805006065022 | 4,153,572,908 |
| 61 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 800006064983 | 1,283,075,814 |
| 62 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 800006077859 | 1,773,981,630 |
| 63 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 802006077872 | 525,288,000 |
| 64 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006080840 | 528,433,213 |
| 65 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 802006086632 | 482,115,011 |
| 66 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006105894 | 997,331,200 |
| 67 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006104844 | 1,227,460,117 |
| 68 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 803006104861 | 1,391,420,848 |
| 69 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 803006115115 | 501,427,320 |
| 70 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 803006115154 | 215,992,493 |
| 71 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 807006125383 | 250,561,074 |



CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
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| | | DAY | BANK | | |
| 72 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 806006136360 | 1,071,176,250 |
| 73 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 801006141732 | 1,618,333,061 |
| 74 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 807006138206 | 508,700,425 |
| 75 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Principal payment of loan account number 800006010073 | 1,785,037,885 |
| 76 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 804005949176 | 9,927,431 |
| 77 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 800005947663 | 2,340,417 |
| 78 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 809005960504 | 1,006,054 |
| 79 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 808005983383 | 5,194,979 |
| 80 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 802005988808 | 8,398,847 |
| 81 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 809005991659 | 1,704,977 |
| 82 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006008760 | 1,548,313 |
| 83 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 800006010073 | 2,909,856 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|--|-----------|
| | | DAY | BANK | | |
| 84 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 800006064983 | 2,091,590 |
| 85 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 800006077859 | 2,891,833 |
| 86 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 802006077872 | 856,291 |
| 87 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006080840 | 861,418 |
| 88 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 802006086632 | 785,913 |
| 89 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006105894 | 1,625,787 |
| 90 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 801006141732 | 2,482,922 |
| 91 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 807006138206 | 780,471 |
| 92 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 803006115154 | 352,097 |
| 93 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006104844 | 2,000,928 |
| 94 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 803006104861 | 2,268,206 |



CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|--|-----------|
| | | DAY | BANK | | |
| 95 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 803006115115 | 817,395 |
| 96 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 807006125383 | 384,422 |
| 97 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 809006023813 | 837,700 |
| 98 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 804006025828 | 1,888,901 |
| 99 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 809006025875 | 3,109,522 |
| 100 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 808006062195 | 3,099,836 |
| 101 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006136360 | 1,643,448 |
| 102 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006044207 | 2,608,035 |
| 103 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 802006061848 | 307,215 |
| 104 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 800006061891 | 1,187,309 |
| 105 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 806006064950 | 447,054 |
| 106 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 01/04/2024 | Vietinbank | Interest payment account number 805006065022 | 6,770,893 |



CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|-----|---|------------|------------|---|---------------|
| | | DAY | BANK | | |
| 107 | Thang Long Auto Business One Member Company Limited | 02/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 2,032,000,000 |
| 108 | Thang Long Auto Business One Member Company Limited | 02/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 1,104,000,000 |
| 109 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 805005958672 | 3,531,383,888 |
| 110 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 808005963293 | 1,008,115,266 |
| 111 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 807005973451 | 684,806,434 |
| 112 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 801005980789 | 1,610,847,000 |
| 113 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 803005981040 | 537,291,302 |
| 114 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 801005997566 | 1,366,868,880 |
| 115 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 804006007970 | 990,894,720 |
| 116 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 808006024019 | 1,094,786,393 |
| 117 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 803006023273 | 5,845,950,720 |
| 118 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 803006027120 | 3,563,262,929 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| | | DAY | BANK | | |
| 119 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 806006045367 | 3,487,815,959 |
| 120 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 802006048259 | 356,660,944 |
| 121 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 804006060752 | 1,402,109,524 |
| 122 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 809006061061 | 778,777,876 |
| 123 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 808006062350 | 388,000,000 |
| 124 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 802006064602 | 374,011,000 |
| 125 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Principal payment of loan account number 803006070278 | 1,031,045,813 |
| 126 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 805005958672 | 12,804,214 |
| 127 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 808005963293 | 2,071,470 |
| 128 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 807005973451 | 1,407,137 |
| 129 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 803005981040 | 1,104,023 |
| 130 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 801005980789 | 3,309,959 |

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES

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| | | DAY | BANK | | |
| 131 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 801005997566 | 2,808,634 |
| 132 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 804006007970 | 2,036,085 |
| 133 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 808006024019 | 2,249,561 |
| 134 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 803006023273 | 12,012,227 |
| 135 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 806006045367 | 7,166,745 |
| 136 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 804006060752 | 2,881,047 |
| 137 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 802006064602 | 768,516 |
| 138 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 803006070278 | 2,118,588 |
| 139 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 803006027120 | 7,321,773 |
| 140 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 802006048259 | 732,865 |
| 141 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 809006061061 | 1,600,228 |
| 142 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 04/04/2024 | Vietinbank | Interest payment account number 808006062350 | 797,261 |



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| | | DAY | BANK | | |
| 143 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 800006086659 | 5,079,281,334 |
| 144 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 802006088328 | 1,036,002,129 |
| 145 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 805006105844 | 323,046,958 |
| 146 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 807006113522 | 2,078,107,154 |
| 147 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 800006118212 | 529,692,953 |
| 148 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Principal payment of loan account number 808006128364 | 409,716,796 |
| 149 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 808006128364 | 1,100,062 |
| 150 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 800006118212 | 1,422,189 |
| 151 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 807006113522 | 5,978,117 |
| 152 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 805006105844 | 929,313 |
| 153 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 802006088328 | 2,980,280 |
| 154 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 08/04/2024 | Vietinbank | Interest payment account number 800006086659 | 14,611,631 |



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| | | DAY | BANK | | |
| 155 | Dai Thinh Automobile JSC | 11/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 98,000,000 |
| 156 | Viet Han Specialized Equipments Company Limited | 12/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 648,000,000 |
| 157 | Viet Han Specialized Equipments Company Limited | 12/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 561,000,000 |
| 158 | Viet Han Specialized Equipments Company Limited | 12/04/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 705,000,000 |
| 159 | Thang Long Auto Business One Member Company Limited | 09/05/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 636,000,000 |
| 160 | Vietnam Machine Investment Development JSC - Da Nang Branch | 10/05/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 420,000,000 |
| 161 | Vietnam Machine Investment Development JSC - Da Nang Branch | 20/05/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 980,000,000 |
| 162 | Gia Hung Phat Construction Mechanical Company Limited | 02/06/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 132,632,100 |
| 163 | Viet Han Specialized Equipments Company Limited | 26/06/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 1,512,000,000 |
| 164 | Cam Lam - Vinh Hao Expressway JSC | 26/06/2024 | Vietinbank | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - | 114,916,341,000 |
| 165 | Gia Hung Phat Construction Mechanical Company Limited | 23/07/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 116,993,890 |
| 166 | Cam Lam - Vinh Hao Expressway JSC | 24/07/2024 | Vietinbank | Business cooperation with Cam Lam - Vinh Hao Expressway Joint Stock Company (Investment and construction component project of Cam Lam - Vinh Hao section under the Project to build some expressway sections on the North - | 15,046,099,000 |

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| | | DAY | BANK | | |
| 167 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 26/07/2024 | Vietinbank | Principal payment of loan account number 801006201933 | 1,004,742,035 |
| 168 | Joint Stock Commercial Bank for Industry and Trade - Da Nang Branch | 26/07/2024 | Vietinbank | Thanh toán một phần nợ gốc TK vay 809006211037 | 60,188,677 |
| 169 | Minh Long Industrial Material And Equipment JSC | 26/08/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 43,500,000 |
| 170 | Vietnam - Australia Environment JSC | 13/09/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 400,000,000 |
| 171 | Thang Long Auto Business One Member Company Limited | 30/09/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 50,000,000 |
| 172 | Thang Long Auto Business One Member Company Limited | 30/09/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 50,000,000 |
| 173 | Thang Long Auto Business One Member Company Limited | 14/10/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 843,000,000 |
| 174 | Thang Long Auto Business One Member Company Limited | 14/10/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 673,000,000 |
| 175 | Dong Dang - Tra Linh Expressway JSC | 15/10/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 8,443,370,432 |
| 176 | Viet Han Specialized Equipments Company Limited | 29/10/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 1,170,000,000 |
| 177 | Dai Thinh Automobile JSC | 06/11/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 882,000,000 |
| 178 | Dong Dang - Tra Linh Expressway JSC | 14/11/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 2,732,000,000 |

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| | | DAY | BANK | | |
| 179 | Dong Dang - Tra Linh Expressway JSC | 14/11/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 5,563,000,000 |
| 180 | Dong Dang - Tra Linh Expressway JSC | 15/11/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 435,828,774 |
| 181 | TCE Service And Equipment JSC | 25/11/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 1,800,000,000 |
| 182 | Dong Dang - Tra Linh Expressway JSC | 26/11/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 3,970,500,000 |
| 183 | Dong Dang - Tra Linh Expressway JSC | 02/12/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 3,232,500,000 |
| 184 | Dong Dang - Tra Linh Expressway JSC | 02/12/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 432,900,000 |
| 185 | Dong Dang - Tra Linh Expressway JSC | 03/12/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 20,442,000,000 |
| 186 | Deo Ca Group JSC | 04/12/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 30,000,000,000 |
| 187 | Vietnam - Australia Environment JSC | 04/12/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 140,000,000 |
| 188 | Viet Han Specialized Equipments Company Limited | 19/12/2024 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 1,309,000,000 |
| 189 | Dong Dang - Tra Linh Expressway JSC | 23/12/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 18,000,000,000 |
| 190 | Dong Dang - Tra Linh Expressway JSC | 23/12/2024 | Vietinbank | Contribute capital to Dong Dang - Tra Linh Expressway Joint Stock Company to implement the project of building Dong Dang - Tra Linh expressway | 596,900,794 |

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam

CAPITAL UTILIZATION REPORT OBTAINED FROM THE ISSUANCE INCREASING CHARTER CAPITAL FROM VND 3,293,503,510,000 TO VND 4,116,801,690,000 RELATED TO THE PUBLIC OFFERING OF ADDITIONAL SHARES*As of March 13, 2025*

| No. | NAME | DOCUMENT | | CONTENT | AMOUNT |
|--------------|---|------------|------------|---|------------------------|
| | | DAY | BANK | | |
| 191 | Viet Han Specialized Equipments Company Limited | 20/02/2025 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 2,730,000,000 |
| 192 | Deo Ca Group JSC | 11/03/2025 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 30,000,000,000 |
| 193 | Deo Ca Group JSC | 12/03/2025 | Vietinbank | Purchase of machinery, equipment and means of transport to serve the Company's regular production and business activities | 2,713,874,010 |
| Total | | | | | 829,915,742,000 |

Da Nang, March 13, 2025

Deo Ca Traffic Infrastructure Investment Joint Stock Comp.


Nguyen Quang Huy

General Director


Nguyen Van An

Chief Accountant


Hoang Thi Minh Nguyet

Prepared by



No. 03/2025/TTr-BKS

Da Nang City, May 12, 2025

SUBMISSION

About the selection of an independent auditing unit in 2025

Dear: **General meeting of shareholders.**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and related regulations;
- Pursuant to Securities Law No. 54/2019/QH14 dated November 26, 2019 and related regulations;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);

In performing its responsibilities and powers as prescribed in the Company's Charter, the Board of Supervisors (BOS) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) issued Submission No. 02/2025/TTr-BKS dated April 3, 2025, to submit to the 2025 Annual General Meeting of Shareholders (AGM) of the Company for consideration and approval of the selection of an independent auditing unit for the 2025 fiscal year. However, the BOS finds it necessary to change the auditing unit in the list submitted to the AGM in the Submission No. 02/2025/TTr-BKS dated April 3, 2025 and some related contents to suit the Company's operating situation; therefore, the BOS issues this Submission to respectfully submit to the 2025 AGM of HHV for consideration and approval of the selection of an independent auditing unit for the 2025 fiscal year and until the General Meeting of Shareholders approves a new list of independent auditing unit for the following year, specifically as follows:

1. Selection criteria:

The independent auditing unit selected to provide auditing services for the Financial Statements and other reports of HHV must meet the following conditions:

- a) Is an independent, reputable auditing company approved by the Ministry of Finance and the State Securities Commission (SSC) to conduct audits for issuing organizations and listed companies;
- b) Is a unit with a team of experts and auditors with qualifications and extensive experience in the field of auditing financial statements according to prescribed standards;
- c) Has no conflicts of interest when performing the audit of financial statements for HHV;
- d) Meets the requirements on quality and progress of financial statement audits



according to the regulations of the State Securities Commission, relevant laws and the Company's operational requirements;

c) Has appropriate and competitive service fees.

2. Suggested comments:

Pursuant to current legal regulations, the Board of Supervisors proposes that the General Meeting of Shareholders approve:

a) Criteria for selecting an independent auditing unit are stated in section 1 above.

b) Approve the list of independent auditing companies to select an auditing unit to independently review and audit the Company's financial statements and other reports in fiscal year 2025 and until the General Meeting of Shareholders approves a new list of independent auditing companies for the following year, including:

- International Auditing and Valuation Company Limited (IAV)
- Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS)
- CPA VIETNAM Auditing Company Limited (CPA VIETNAM)

c) Assign the General Director to decide on selecting one of the three auditing companies from the list of auditing companies approved by the General Meeting of Shareholders. In case of necessity for the legitimate interests of the Company, the General Director may decide to select another independent auditing unit (not included in the approved list) but must meet the selection criteria in Section 1.

This Submission replaces Submission No. 02/2025/TTr-BKS dated April 3, 2025 of Board of Supervisors of HHV.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards./.

Sent to:

- As above;
- Board of Directors;
- Saved in: Board of Supervisors

**PP. BOARD OF SUPERVISORS
CHIEF**



Nguyen Minh Giang

No.: 05/2025/TTr-HĐQT

Da Nang, April 3rd, 2025

SUBMISSION

On increasing the Charter Capital of Company

Dear: General meeting of shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and relevant legal provisions;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019; Decree No. 155/2020/ND-CP dated December 31, 2021 of the Government detailing the implementation of a number of articles of the Securities Law, and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the actual situation and capital needs to expand production, business and investment of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV).

The Board of Directors (BOD) respectfully presents to the 2025 Annual General Meeting of Shareholders (AGM) for consideration and approval of the policy of increasing the Company's charter capital in 2025, as follows:

I. THE NECESSITY OF INCREASING CHARTER CAPITAL

HHV identifies strategy and vision to 2030, the Company continues to maintain its leading position in the field of road infrastructure investment in Vietnam. In the coming period, HHV will promote the development of production and business activities, expand the scale of operations, strengthen cooperation, and develop investment in new transport infrastructure projects, including the North-South high-speed railway project. Based on the assessment of the actual production and business situation, based on the above orientation and objectives, increasing HHV's charter capital is necessary to improve financial capacity, balance capital sources for regular activities and investment activities of HHV as well as prepare resources to implement the proposed development plans, thereby contributing to bringing stable and long-term profits, ensuring benefits for shareholders.

II. INFORMATION ON THE COMPANY'S OUTSTANDING SHARES

- | | | |
|-------------------------------------|---|--|
| 1. Name of the issuing organization | : | Deo Ca Traffic Infrastructure Investment Joint Stock Company |
| 2. Share's name | : | Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company . |
| 3. Stock code | : | HHV |
| 4. Stock type | : | Common stock |



5. Face value : 10,000 VND/share
6. Number of outstanding shares : **432,255,528 shares**
7. Contributed charter capital : **4,322,555,280,000 VND** (*In words: Four thousand three hundred and twenty two billion, five hundred and fifty five million, two hundred and eighty thousand dong*)
8. The number of shares expected to be in circulation after completing the private offering of shares according to Resolution No. 03/2024/NQ-DHĐCĐ dated May 31, 2024 of the General Meeting of Shareholders and Resolutions of the BOD related to the implementation of this issuance plan. : **473,755,528 shares**
9. Expected charter capital after completing the private share offering according to Resolution No. 03/2024/NQ-DHĐCĐ dated May 31, 2024 of the General Meeting of Shareholders and Resolutions of the BOD related to the implementation of this issuance plan. : **4,737,555,280,000 VND** (*In words: Four thousand seven hundred thirty seven billion, five hundred fifty five million, two hundred eighty thousand dong*)

III. PLAN TO ISSUE ADDITIONAL SHARES TO INCREASE CHARTER CAPITAL

The BOD submits to the General Meeting of Shareholders for consideration and approval of the plan to issue shares to increase the Company's charter capital, specifically including:

1. Total number of additional shares expected to be issued: **73,432,106 shares**, implemented through the following plans in order:
 - a) Plan to issue shares to pay dividends in 2024: **23,687,776 shares**.
 - b) Plan to offer additional shares to existing shareholders: **49,744,330 shares**.
2. Total expected increase in charter capital: **734,321,060,000 VND**.
3. Expected charter capital after issuance: **5,471,876,340,000 VND**.
4. In case the expected amount of money is not collected, the Company will implement the plan to borrow capital from existing Shareholders/Members of the BOD/Related Parties/other entities or select and adjust the appropriate investment and capital use plan to ensure the principle of not affecting the capital source as well as the regular production and business activities of HHV.



IV. IMPLEMENTATION OF THE PLAN TO INCREASE THE COMPANY'S CHARTER CAPITAL

To implement the issuance plans in the Company's charter capital increase plan mentioned above, the BOD submits to the General Meeting of Shareholders for authorization and assignment to the BOD to:

1. Decide on all procedures and work related to the issuance of additional shares in accordance with the provisions of the Enterprise Law, the law on securities and the securities market, the Company Charter and the Resolution of the General Meeting of Shareholders.
2. Review and adjust the Issuance Plan as required by the Competent Authority to ensure compliance with legal regulations.
3. Select a specific time to carry out the stock offering to ensure optimizing the interests of Shareholders and the Company as well as the possibility of success of the offering;
4. Decide to adjust the plan for using capital raised from the stock offering (if necessary, in accordance with the Company's production and business activities) and carry out procedures related to information disclosure in accordance with regulations;
5. Approve and direct the General Director - Legal Representative of the Company to issue the Charter (amended, supplemented) and carry out procedures to change the business registration content to record the new charter capital according to the actual capital successfully issued.

Respectfully submit./.

Sent to

- As above;
- Board of supervisors (for reporting);
- Saved in: BOD Office; Meeting documents.

PP. BOARD OF DIRECTORS

CHAIRMAN



Ho Minh Hoang

GIAO THÔNG VIỆT NAM

SUBMISSION

On profit distribution, dividend payment in 2024

and profit distribution plan in 2025

Dear: General meeting of shareholders.

- *Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and relevant legal provisions;*
- *Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);*

Based on the 2024 business performance results and the 2025 business plan of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV), the Board of Directors (BOD) hereby reports and respectfully submits to the 2025 Annual General Meeting of Shareholders (AGMS) for consideration and approval the profit distribution plan, the 2024 dividend payment, and the 2025 profit distribution plan of the Company, as follows

I. Plan for Distribution of Profit After Corporate Income Tax in 2024

1. The achieved results of key business performance indicators and the proposed plan for distributing profit after corporate income tax in 2024, specifically as follows

(Unit: VND)

| No. | Target | Value |
|------------|---|------------------------|
| I | BUSINESS PERFORMANCE RESULTS OF THE PARENT COMPANY IN 2024 | |
| 1.1 | Net revenue from sales and services | 1.733.040.502.322 |
| 1.2 | Profit after corporate income tax | 197.451.166.791 |
| 1.3 | Undistributed profit after tax | 392.144.735.679 |
| II | CONSOLIDATED BUSINESS PERFORMANCE RESULTS IN 2024: | |
| 2.1 | Net revenue from sales and services | 3.308.251.591.277 |
| 2.2 | Profit after corporate income tax | 495.104.828.065 |
| 2.2.1 | <i>Profit after tax of parent company</i> | <i>426.416.159.039</i> |
| 2.2.2 | <i>Profit after tax of non-controlling shareholders</i> | <i>68.688.669.026</i> |
| 2.3 | Undistributed profit after tax | 1.116.710.675.697 |
| III | CHARTER CAPITAL | |
| 3.1 | Company's charter capital as of December 31, 2024 | 4.322.555.280.000 |
| 3.2 | Expected charter capital after the end of the private share offering according to Resolution No. 03/2024/NQ-ĐHĐCĐ dated May 31, 2024 of the Company's General Meeting of Shareholders and Resolutions of the Board of Directors related to the implementation of the private share offering plan. | 4.737.555.280.000 |

| IV | PLAN FOR DISTRIBUTION OF PROFIT AFTER TAX IN 2024 | |
|-----|---|-----------------|
| 4.1 | Deduction from Project Development Investment Fund (2.53% of Profit after tax according to the Parent Company's separate audited financial statements) | 5.000.000.000 |
| 4.2 | Pay dividends in 2024 by shares (05% of charter capital after completing the private share offering plan in section 3.2; equivalent to 60.41% of undistributed profit after tax according to the audited separate financial statements of 2024 of the parent company; 21.21% of undistributed profit after tax according to the audited consolidated financial statements of 2024). | 236.877.760.000 |

2. To implement the above 2024 dividend payment plan, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to issue shares to pay dividends, specifically as follows:

| | |
|--|--|
| 1. Stock name: | Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company |
| 2. Stock type: | Common stock |
| 3. Stock code: | HHV |
| 4. Stock value: | 10,000 VND/share |
| 5. Expected charter capital of the Company at the time of dividend payment*: | 4,737,555,280,000 VND |
| 6. Number of treasury shares: | not have |
| 7. Estimated number of shares outstanding at the time of dividend payment*: | 473,755,528 shares |
| 8. Number of shares expected to be issued to pay maximum dividends: | 23,687,776 shares |
| 9. Total value of shares issued at maximum par value: | 236,877,760,000 VND |
| 10. Expected increase in charter capital: | - Charter capital before issuance: 4,737,555,280,000 VND |
| | - Charter capital increased after issuing dividend shares (at par value): 236,877,760,000 VND |
| | - Charter capital after issuance: 4,974,433,040,000 VND |

| | |
|--|--|
| 11. Issuing form: | Issuing shares to pay dividends |
| 12. Ratio of number of shares issued/Total number of shares outstanding: | 05% |
| 13. Exercise ratio: | 20:1 (At the record date for shareholders exercising their rights, shareholders owning 01 share will receive 01 right, shareholders owning 20 rights will receive 01 new share). |
| 14. Expected issue date: | In 2025, after receiving approval from the State Securities Commission. |
| 15. Issuer: | Existing shareholders whose names are on the List of Shareholders on the last registration date to exercise the right to receive dividends in shares provided by Vietnam Securities Depository and Clearing Corporation (VSDC) according to regulations. |
| 16. Funding source: | Undistributed profit after tax according to the Company's audited 2024 Financial Statements. |
| 17. Principles for rounding and handling fractional shares: | <p>The number of shares issued will be rounded down to the nearest unit, and fractional fractions (if any) will be eliminated.</p> <p><i>For example: On the record date, shareholder Nguyễn Văn A holds 50 (fifty) shares, entitling them to receive a stock dividend of 2.5 shares. According to the plan for handling odd shares, the number of dividends paid in shares that Shareholder Nguyen Van A will receive after rounding down to the unit is 2 (two) shares. The fractional shares of 0.5 shares in the decimal place will be canceled.</i></p> |
| 18. Transfer restrictions: | <p>Issued shares are not subject to transfer restrictions. Shareholders may not transfer their rights to a third party.</p> <p>Shareholders with restricted transfer status are still entitled to receive dividends paid in shares. The number of additional shares received is not subject to transfer restrictions.</p> |
| 19. Purpose of issue: | Issuing shares to pay dividends in 2024 |
| 20. The General Meeting of Shareholders assigned the Board of Directors to carry out the following tasks related to the issuance of shares to pay dividends in 2024: | - Carry out procedures, processes, and documents, including developing detailed plans, supplementing, amending, and completing issuance plans as required by competent State agencies and/or in accordance with actual circumstances, and signing relevant legal documents and records to implement the issuance plan legally, in accordance with regulations, and ensuring the rights of Shareholders and the |

| | |
|--|---|
| | <p>Company.</p> <ul style="list-style-type: none"> - Select the time of issuance, develop, complete, amend and supplement (if any) the stock issuance dossier to submit to the competent authority to ensure compliance with legal regulations; - Decide on the time to close the shareholder list to exercise rights, other time frames related to the implementation of the issuance plan and carry out procedures to close the shareholder list according to regulations; - Carry out procedures to ensure that the issuance of shares meets the regulations on foreign ownership ratio for the industries in which the Company registers to do business; - Carry out necessary procedures as prescribed by the Business Registration Authority to change the Company's business registration related to changing the charter capital corresponding to the results after completing the issuance; - Amend, supplement and update relevant provisions in the Company Charter to record the charter capital and new shares after completing the issuance and notify and disclose information in accordance with legal regulations; - Carry out procedures to register for additional depository at Vietnam Securities Depository and Clearing Corporation (VSDC) and register for additional listing at Ho Chi Minh City Stock Exchange. Ho Chi Minh City for the entire number of shares issued according to the plan approved by the General Meeting of Shareholders to ensure compliance with the provisions of law; - Depending on each specific case, the Board of Directors is authorized/assigned to the General Director - Legal Representative of the Company to perform all or one or several tasks related to the issuance of shares to pay dividends in 2024 approved by the General Meeting of Shareholders. |
|--|---|

(*): *Charter capital and expected number of shares after the end of the private share offering according to Resolution No. 03/2024/NQ-DHDCD dated May 31, 2024 of the 2024 Annual General Meeting of Shareholders and Resolutions of the Board of Directors related to the implementation of this private share offering plan.*

II. Profit distribution plan for 2025:

Based on the Company's production and business plan for 2025, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2025 profit distribution plan as follows:

1. Plan to pay dividends in 2025 in cash or shares, expected maximum payment level is 05% (five percent) of par value of shares but guaranteed not to be higher than undistributed profit after tax according to audited separate financial statements of 2025 of the Parent Company.

2. Approve the 2025 dividend advance and authorize the Board of Directors, based on the Company's business results and business plans at each point in time and ensuring cash flow optimization, to have full authority to decide on all matters related to the 2025 dividend advance, including whether or not to make the dividend advance, the dividend advance level, time, payment method and other matters related to the dividend advance to Shareholders.
3. For the remaining profits, the General Meeting of Shareholders authorizes the Board of Directors to decide and set aside funds according to the provisions of the Company's Charter to ensure effective use for production and business activities in the following years.

Best regards./.

Sent to

- As above;
- Board of supervisors (report);
- Saved: Meeting documents

PP. BOARD OF DIRECTORS
CHAIRMAN

Ho Minh Hoang

SO THÔNG BÁO CÁO
 *

SUBMISSION

On approval of the Plan to Offer Additional Shares to Existing Shareholders in 2025

Dear: General meeting of shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and relevant legal provisions;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019; Decree No. 155/2020/ND-CP dated December 31, 2021 of the Government detailing the implementation of a number of articles of the Securities Law; and other relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the actual situation and capital needs to expand production, business and investment of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV).

A. STATUS OF THE PLAN TO OFFER ADDITIONAL SHARES TO EXISTING SHAREHOLDERS IN 2024 ACCORDING TO RESOLUTION NO. 04/2024/NQ-ĐHĐCĐ DATED MAY 31, 2024 OF THE ANNUAL GENERAL SHAREHOLDERS' MEETING:

I. Details of approved plan:

1. Shares offered: Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company
2. Stock code: HHV
3. Type of shares offered: Common shares
4. Total number of shares expected to be issued: maximum 75,862,363 shares (Seventy-five million, eight hundred sixty-two thousand, three hundred sixty-three shares)
5. Total expected issued value at face value: maximum 758,623,630,000 VND (Seven hundred fifty-eight billion, six hundred twenty-three million, six hundred thirty thousand VND)
6. Issuance rate (number of shares to be issued / number of shares expected at the time of issuance): 15%
7. Target audience of the offering: Existing shareholders, including both domestic and foreign shareholders whose names are on the shareholder list as of the final registration date to exercise the right to purchase shares.
8. Method of offering: Offering to existing shareholders through the exercise of purchase rights.

9. Expected implementation time: After receiving approval from the State Securities Commission.
10. Purpose of the offering and use of proceeds from the offering to existing shareholders: All funds to be raised from the offering to existing shareholders will be used to arrange capital for participation in the Huu Nghi - Chi Lang border gate expressway project and/or the Dong Dang (Lang Son Province) - Tra Linh (Cao Bang Province) expressway project (through lending or business cooperation with the project enterprise or other forms in accordance with the law), as well as supplementing capital for workforce training and science and technology development.

II. Implementation status:

The plan for the additional issuance of shares to existing shareholders was initially expected to be carried out after the Company completed the issuance of shares to pay dividends for 2023 and the private placement of shares according to Resolution No. 03/2024/NQ-DHĐCĐ of the Annual General Meeting of Shareholders dated May 31, 2024. However, due to the prolonged implementation period of the two aforementioned issuance plans, the Company was unable to carry out the procedures for the additional issuance of shares to existing shareholders as approved by the AGM 2024.

Based on the evaluation of the actual production and business operations of the Company, with the aim of enhancing financial capacity, balancing capital sources for ongoing operations and investment in HHV's infrastructure projects, thereby generating stable profits and ensuring shareholder benefits, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMOS) of the Company for consideration the cancellation of the plan for the additional issuance of shares to existing shareholders in 2024, which was approved by the Annual General Meeting of Shareholders 2024 in Resolution No. 04/2024/NQ-DHĐCĐ dated May 31, 2024, and the approval of the plan for the additional issuance of shares to existing shareholders to increase the charter capital of HHV, as follows:

B. PLAN TO OFFER ADDITIONAL SHARES TO EXISTING SHAREHOLDERS

1. Name of the issuing organization: Deo Ca Traffic Infrastructure Investment Joint Stock Company.
2. Issued shares: Shares of Deo Ca Traffic Infrastructure Investment Joint Stock Company.
3. Stock code: **HHV**.
4. Stock type: Common stock.
5. Stock value: 10,000 (*Ten thousand*) VND/share.
6. Total number of shares expected at the time of issuance ⁽¹⁾: **497,443,304 shares** (*Four hundred and ninety seven million, four hundred and forty three thousand, three hundred and four shares*).

(1) The expected number of outstanding shares after the Company completes the share issuance to pay dividends in 2024 according to Report No. 03/2025/TTr-HĐQT dated April 3rd, 2025, of the BOD.

7. Maximum total number of shares expected to be issued: **49,744,330 shares** (*Forty-nine million, seven hundred and forty-four thousand, three hundred and thirty shares*).
8. Total expected issuance value at maximum par value: **497,443,300,000 VND** (*Four hundred and ninety seven billion, four hundred and forty three million, three hundred thousand VND*).
9. Maximum expected issuance ratio (*number of shares expected to be issued/number of shares expected at the time of issuance*): **10%** (*ten percent*).
10. Expected charter capital after successful issuance: **5,471,876,340,000 VND** (*Five thousand four hundred and seventy one billion, eight hundred and seventy six million, three hundred and forty thousand VND*).
11. Issued objects: Existing shareholders, including domestic shareholders and foreign shareholders whose names are on the list on the last registration date to close the shareholder list to exercise the right to purchase shares.
12. Offering method: Offer for sale to existing shareholders by exercising purchase rights.
13. Expected exercise rate: **10:1** (*Existing shareholders owning 01 share will receive 01 right, every 10 rights will be able to buy 01 new share*).

In case the actual total number of shares expected at the time of issuance (item 6) is different from this Proposal, the General Meeting of Shareholders authorizes the BOD to adjust the issuance ratio and the right exercise ratio accordingly (*up to the maximum equivalent to the maximum total number of shares expected to be issued (item 7)/Total number of shares at the time of issuance*).

14. Transfer restrictions: Additional shares offered to existing shareholders are not subject to transfer restrictions.
15. Expected offering price: The General Meeting of Shareholders authorizes/assigns the BOD to decide on the appropriate issuance price for existing shareholders and not lower than the par value of the shares.
16. Transfer of stock purchase rights: Shareholders who own purchase rights can transfer their purchase rights to one or more other individuals/organizations. The transferee of purchase rights will not be allowed to transfer the rights to a third party.
Shareholders in restricted transfer status still receive the right to purchase shares. The number of additional shares purchased from this purchase right is not subject to transfer restrictions.
17. Handling of arising fractional shares: The number of additional shares issued to existing shareholders will be rounded down to the nearest unit. Odd shares (*if any*) will be cancelled.

For example: On the record date, Shareholder Nguyen Van A owns 175 (one hundred and seventy-five) shares, at that time Shareholder A will be entitled to 175 purchase rights, equivalent to the right to buy 17.5 new shares. According to the plan for handling odd shares, the number of shares that Shareholder Nguyen Van A is entitled to buy after

rounding down to the unit is 17 (seventeen) shares. The fractional shares of 0.5 shares in the decimal place will be canceled.

18. Solution in case shares are not sold out as planned:

In case the shares are not fully distributed as planned because existing shareholders and investors do not exercise their purchase rights (if any), the General Meeting of Shareholders authorizes the BOD to:

- Option to sell to other entities at a price not lower than the offering price to existing shareholders. The distribution of unsold shares is carried out in accordance with legal regulations;
- The remaining shares not fully distributed to existing shareholders when offered for sale to other entities under this plan will be restricted from transfer for a period of 01 (one) year from the date of completion of the offering in accordance with the law;
- In case the deadline for distributing shares expires according to the provisions of law (including the extended period, if any), if there are still undistributed shares, these undistributed shares will be canceled and the BOD will decide to end the offering.

19. Estimated time of implementation: After approval of the State Securities Commission.

20. Level of stock dilution after issuance

Issuing additional shares to existing shareholders may result in dilution risks, including:

- Diluted Basic Earnings Per Share (EPS)
- Dilution Book Value Per Share (BVPS)
- Dilution of holdings and voting rights
- Dilution of stock trading price, specifically:

On the trading date without the right to purchase additional shares issued by existing shareholders, the price of the Company's shares will be technically adjusted by the market according to the following formula:

$$\text{Market price (adjusted)} = \frac{\text{PR}(t-1) + I_1 * \text{PR}}{1 + I_1}$$

In which:

- **PR(t- 1)** is the Trading Price of the Company's shares on the day before the record date for exercising rights.
- **PR** is the Additional Issue Price for Existing Shareholders.
- **I₁** is the Capital Gain Ratio.

21. Minimum expected success rate: Comply with the provisions of law.

22. Purpose of offering and plan for using capital raised from the offering to existing shareholders:

The expected amount of money collected from the offering to existing shareholders will be used to supplement capital for investment, production and business activities, and to pay the Company's debts, as follows:

| No. | Form of capital use | Estimated capital employed (million VND) | Expected time of capital utilization |
|-----|---|--|--------------------------------------|
| 1 | Payment for the transfer of shares of Cam Lam - Vinh Hao Expressway JSC and shares of ICV Vietnam Construction Investment JSC to Deo Ca Group JSC | 495.400 | 2025 - 2026 |
| 2 | Purchase of machinery, equipment, means of transport, and other fixed assets to serve the Company's operations. | 2.043,3 | |
| | Total | 497,443.3 | |

The capital allocated for each of the above purposes can be changed, adjusted/flexibly rotated in the Company's activities and capital use purposes to suit the situation at the time of issuance. The General Meeting of Shareholders authorizes the BOD to develop and decide on a detailed capital use plan and/or adjust, supplement, or amend the detailed capital use plan in accordance with the actual business situation of the Company at the time of issuance and the time of using the additional capital to ensure compliance with legal regulations..

23. Shares successfully offered under the issuance plan will be registered for additional deposit at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registered for additional listing at the Ho Chi Minh City Stock Exchange (HOSE) in accordance with legal regulations.
24. The Company commits not to repurchase its own shares during the process of offering additional shares to existing Shareholders.
25. Ensure that the issuance of shares meets the foreign ownership ratio: The General Meeting of Shareholders authorizes the BOD to decide on a detailed offering plan to ensure that the issuance of shares meets the foreign ownership ratio in accordance with the Company's Charter and legal regulations.

C. AUTHORIZATION AND ASSIGNMENT OF GENERAL MEETING OF SHAREHOLDERS TO THE BOD

The BOD submits to the General Meeting of Shareholders for approval of authorization and assignment the BOD to organize implementation, including but not limited to, the following tasks:

1. Carry out specific tasks to implement the issuance plan to ensure compliance with current legal regulations.
2. The decision on the specific issuance price of all the above shares ensures the principles as prescribed in the above Issuance Plan.
3. Decide on the specific time to carry out the issuance; decide on adjusting the specific offering implementation ratio at the time of issuance (if any).

4. Develop and decide on a detailed capital usage plan in accordance with the Company's business and investment situation at the time of issuance; balance and adjust the plan for using capital mobilized from the issuance in accordance with the actual situation;
5. Implement the issuance plan;
6. Carry out procedures to close the shareholder list for issuance, decide on a plan to handle undistributed shares due to existing shareholders and investors not registering to buy or not paying for the purchase (*if any*);
7. Select and decide to select an issuance consulting organization/Securities company to advise the Company during the issuance;
8. Decide whether or not to use an underwriter; select and decide on an organization /securities company to underwrite the offering.
9. Amending and supplementing the Company Charter to record the new charter capital and shares according to the actual results of the issuance to increase charter capital;
10. Deploy and approve necessary documents to register additional securities at Vietnam Securities Depository and Clearing Corporation (VSDC) and register for additional listing changes of shares at Ho Chi Minh City Stock Exchange. Ho Chi Minh Stock Exchange (HOSE);
11. Carry out procedures to change business registration and change charter capital according to the results of the above issuance with the competent State agency;
12. Implement all necessary procedures to issue and increase the Company's charter capital according to the plan approved by the Company's General Meeting of Shareholders, ensuring compliance with legal regulations;
13. Direct, control and handle issues arising during the implementation of the above contents;
14. Depending on each specific case, the BOD is authorized/assigned to the General Director to perform all, one or some of the specific tasks mentioned above.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards./.

Sent to

- As above;
- Board of Supervisors
- Save: BOD Office; Meeting documents

PP. BOARD OF DIRECTORS

CHAIRMAN



Ho Minh Hoang

No.: 07/2025/TTr-HĐQT

Da Nang, April 3rd, 2025

SUBMISSION

**On amending and supplementing the contents of a number of articles
of the Company Charter**

Dear: General Meeting of shareholders.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and related regulations;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019 and related regulations;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Based on the actual situation of management and operation of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) in the past time.

The Company's current Charter has been approved by the 2024 Annual General Meeting of Shareholders with content in accordance with legal regulations and is an important basis for implementing the administration and management of the Company's operations. However, periodic review of the Charter is necessary, not only to update new regulations but also to meet practical requirements in order to continue to improve corporate governance efficiency. On that basis, the Board of Directors (BOD) respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of amendments and supplements to a number of articles of the Company Charter, specifically as follows:

1. Approving for amending and supplementing the contents of a number of articles of the current Charter. The details of the content to be revised and supplemented are in the Appendix attached to this Report.
2. Approving the full text of the draft Charter (amended and supplemented) of the Company based on the consolidation of the above-mentioned amended and supplemented contents approved by the General Meeting of Shareholders and inheriting other articles and provisions of the current Charter.
3. The General Meeting of Shareholders assigns the General Director - Legal Representative of the Company to carry out necessary procedures to issue the new Charter (amended and supplemented) approved by the General Meeting of Shareholders to uniformly apply to replace the current Charter (and Appendices) of HHV.

Best regards./.

Sent to

- As above;
- Board of Supervisors (report);
- Saved in: BOD Office; Office

**PP BOARD OF DIRECTORS
CHAIRMAN**



Ho Minh Hoang



APPENDIX

On amending and supplementing the contents of a number of articles of the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company

(Issued with Submission No.: 07/2025/TTr-HĐQT dated April 3rd, 2025, of the Company's BOD)

| NO. | Content of Articles and Clauses in the current Charter | Content of the amendment and supplement Charter | Notes |
|-----|---|--|--|
| 1 | <p>Introduction:</p> <p>This Charter (amended and supplemented) was approved by the 2024 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company under Resolution No. 06/2024/NQ-ĐHĐCĐ dated May 31, 2024 and amended the content related to charter capital under Resolution No. 36/2024/NQ-HĐQT dated August 13, 2024 of the Board of Directors after the end of the share issuance to pay dividends in 2023. The Charter consists of 65 (sixty-five) Articles, divided into 13 (thirteen) Chapters, is duly issued and will regulate all activities of Deo Ca Traffic Infrastructure Investment Joint Stock Company.</p> | <p>Introduction:</p> <p>This Charter (amended and supplemented) was approved by the 2025 Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2025/NQ-ĐHĐCĐ dated .../.../2025. The Charter consists of 65 (<i>sixty-five</i>) Articles, divided into 13 (<i>thirteen</i>) Chapters, is duly promulgated and will regulate all activities of Deo Ca Traffic Infrastructure Investment Joint Stock Company.</p> | <p>The issuance date of Resolution No. 01/2025/NQ-ĐHĐCĐ will be updated accordingly to reflect the actual date.</p> |
| 2 | <p>ARTICLE 8. OTHER SECURITIES CERTIFICATES</p> <p>1. The Company may issue other types of securities when approved in writing by the General Meeting of Shareholders and in accordance with the provisions of law on securities and the securities market.</p> <p>...</p> | <p>ARTICLE 8. OTHER SECURITIES CERTIFICATES</p> <p>1. The Company may issue other types of securities according to the decision of the General Meeting of Shareholders or the Board of Directors, ensuring compliance with the provisions of law on securities and the securities market.</p> <p>...</p> | <p>Amend to comply with current legal regulations on the authority to decide on the issuance of other securities (bonds, etc.) of the BOD.</p> |

| | | | |
|---|---|---|---|
| 3 | <p>ARTICLE 15. GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The General Meeting of Shareholders has the following rights and obligations:</p> <p>...</p> <p>h) Deciding to select, replace, add, or abolish the Company's business lines and fields;</p> <p>...</p> | <p>ARTICLE 15. GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The General Meeting of Shareholders has the following rights and obligations:</p> <p>...</p> <p>h) Deciding to select, amend, supplement, and abolish the Company's business lines and fields;</p> <p>...</p> | |
| 4 | <p>ARTICLE 17. AUTHORIZATION TO ATTEND THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> | <p>ARTICLE 17. EXERCISING THE RIGHT TO ATTEND THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> | Modify the title to match the content specified in the Terms. |
| 5 | <p>ARTICLE 19. CONVENTION, AGENDA AND INVITATION TO THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The person convening the General Meeting of Shareholders must perform the following tasks:</p> <p>...</p> <p>f) Determining the time and place of the meeting;</p> <p>...</p> | <p>ARTICLE 19. CONVENTION, AGENDA AND INVITATION TO THE GENERAL MEETING OF SHAREHOLDERS</p> <p>...</p> <p>2. The person convening the General Meeting of Shareholders must perform the following tasks:</p> <p>...</p> <p>f) Determine the format, time and location of the meeting;</p> <p>...</p> | Modify to suit the Company's actual operations. |
| 6 | <p>ARTICLE 27. RESPONSIBILITIES, POWERS, AND OBLIGATIONS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. The Board of Directors shall have the following powers and obligations:</p> <p>...</p> | <p>ARTICLE 27. RESPONSIBILITIES, POWERS, AND OBLIGATIONS OF THE BOARD OF DIRECTORS</p> <p>...</p> <p>2. The Board of Directors shall have the following powers and obligations:</p> <p>...</p> | |

| | | |
|--|---|--|
| <p>b) Submit to the General Meeting of Shareholders the business plan, financial plan, and annual budget for the following year. From the time the previous year's operational plan ends until the General Meeting of Shareholders approves the business plan, financial plan, and budget for the following year, the Company shall operate under a temporary business, financial, and budget plan approved by the Board of Directors, ensuring compliance with applicable laws, this Charter, and the Company's internal regulations.</p> <p>...</p> <p>d) Decide on the sale of unsold shares within the number of shares authorized for offering for each type; determine additional capital mobilization through other forms in accordance with the law; determine the selling price of shares, bonds, and convertible securities under its authority or as authorized by the General Meeting of Shareholders.</p> <p>...</p> <p>f) Propose the issuance of bonds, convertible bonds, and warrants that entitle holders to purchase shares at a predetermined price.</p> <p>...</p> <p>m) Decide on investment plans and projects within the authority of the Board of Directors as prescribed by law, this Charter, and the Company's internal regulations; decide on policies for conducting surveys and research for investment purposes, as well as selecting organizations to</p> | <p>b) Submit to the General Meeting of Shareholders the business plan for the following year.</p> <p>...</p> <p>d) Decide on the sale of unsold shares within the number of shares authorized for offering for each type; decide on the issuance of corporate bonds, except for types of bonds under the authority of the General Meeting of Shareholders; determine additional capital mobilization through other forms in accordance with the law; determine the selling price of the Company's shares and bonds.</p> <p>...</p> <p>f) Propose the issuance of convertible bonds, bonds with warrants, and other types of securities under the authority of the General Meeting of Shareholders.</p> <p>...</p> <p>m) Decide on investment plans and investment projects within its authority and limits as prescribed by law, this Charter, and the Company's internal regulations.</p> <p>...</p> | |
|--|---|--|

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|---|---|---|---|
| | <p>prepare investment projects that are not included in the business plan approved by the General Meeting of Shareholders.</p> <p>n) Decide on investments that are not included in the business plan and budget with a value ranging from 35% (thirty-five percent) to less than 65% (sixty-five percent) of the annual business plan and budget.</p> <p>...</p> | <p>n) Decide on investments that are not included in the business plan, with a value ranging from 35% (thirty-five percent) to less than 65% (sixty-five percent) of the Company's total asset value as recorded in the most recently audited financial statements.</p> <p>...</p> | |
| 7 | <p>ARTICLE 38. COMPANY MANAGER</p> <p>...</p> <p>2. At the request of the General Director and with the approval of the Board of Directors, the Company may recruit other executives with the number and standards appropriate to the Company's management structure and regulations as prescribed by the Board of Directors. Other company executives must have the responsibility and diligence necessary to support the Company in achieving its operational and organizational goals.</p> <p>...</p> | <p>ARTICLE 38. COMPANY MANAGER</p> <p>...</p> <p>2. At the request of the General Director and with the approval of the Board of Directors, the Company may recruit other executives with the number and standards appropriate to the Company's management structure and regulations as prescribed by the Board of Directors. The company's executives must have the necessary responsibility and diligence to support the Company in achieving its operational and organizational goals.</p> <p>...</p> | <p>Amending the phrase "<i>Other company executive officer</i>" to "<i>Company executive officer</i>".</p> |
| 8 | <p>ARTICLE 42. CHIEF OF BOARD OF SUPERVISORS</p> <p>1. The Chief of the Board of Supervisors is elected by the Board of Supervisors from among the Supervisors on the principle of majority. The Chief of the Board of Supervisors must have a university degree or higher in one of the following majors: economics, finance, accounting, auditing, law, business administration or a major related to the Company's</p> | <p>ARTICLE 42. CHIEF OF BOARD OF SUPERVISORS</p> <p>1. The Chief of the Board of Supervisors is elected by the Board of Supervisors from among the members of the Board of Supervisors; the election, dismissal and removal are based on the majority principle. The Chief of the Board of Supervisors must have a university degree or higher in one of the following majors: economics, finance, accounting, auditing, law, business</p> | <p>Amend for clarity and compliance with provisions in Clause 2, Article 168 of the Law on Enterprises.</p> |

| | | | |
|----|---|--|--|
| | business activities. ... | administration or a major related to the Company's business activities. ... | |
| 9 | <p>ARTICLE 58. FUNDS AND PROFIT DISTRIBUTION</p> <p>1. The establishment of the fund in accordance with the law is decided by the General Meeting of Shareholders.</p> <p>2. Every year, the Company must allocate an amount from its after-tax profit to the reserve fund to supplement the Charter Capital according to the provisions of law. This deduction shall not exceed 05 (<i>five percent</i>) of the Company's after-tax profit and shall be deducted until the Reserve Fund is equal to 10% (ten percent) of the Company's charter capital.</p> <p>...</p> | <p>ARTICLE 58. FUNDS AND PROFIT DISTRIBUTION</p> <p>1. The establishment and allocation of funds are decided by the General Meeting of Shareholders in accordance with the provisions of law.</p> <p>2. <i>Remove</i></p> <p>...</p> | Modify to suit the Company's actual operations. |
| 10 | <p>ARTICLE 65. EFFECTIVE DATE</p> <p>1. This Charter (amended and supplemented) consists of 13 Chapters and 65 Articles, unanimously approved by the Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 06/2024/NQ-DHĐCĐ dated May 31, 2024 and amends the content related to charter capital according to Resolution No. 36/2024/NQ-HĐQT dated August 13, 2024 of the Board of Directors after the end of the share issuance to pay dividends in 2023; effective from August 13, 2024 and also approves the full validity of this Charter.</p> <p>...</p> | <p>ARTICLE 65. EFFECTIVE DATE</p> <p>1. This Charter (amended and supplemented) consists of 13 Chapters and 65 Articles, unanimously approved by the Annual General Meeting of Shareholders of Deo Ca Traffic Infrastructure Investment Joint Stock Company in Resolution No. 01/2025/NQ- ĐHĐCĐ dated .../.../2025 ; effective from April 25, 2025 and also approved the full validity of this Charter.</p> <p>...</p> | The issuance date of Resolution No. 01/2025/NQ-ĐHĐCĐ will be updated accordingly to reflect the actual date. |

SUBMISSION

Regarding the election of the Company's Supervisor (term 2025 - 2030)

Dear: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and relevant regulations;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019; Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Law on Securities and relevant regulations;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter").

In accordance with applicable laws and the Company's current Charter, the Board of Directors (BOD) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company / HHV) respectfully submits to the 2025 Annual General Meeting of Shareholders (AGM) for consideration and approval of the election of a replacement Supervisor due to the expiration of the previous term, as follows:

1. Election of a Replacement Supervisor

- a) Number of Supervisors whose term has expired after 5 years (five) as stipulated in the Company's Charter: 1 (one) person, specifically Ms. **Cam Thi Minh Hai** (Term 2020 - 2025).
- b) Term of the newly elected Supervisor: 05 (five) years (2025 - 2030)
- c) Number of Supervisors to be elected at the AGM: 01 (one) person.
- d) Standards and conditions for the elected Supervisor: The elected Supervisor must meet the qualifications and conditions as stipulated by the Law on Enterprises, the Company's Charter, and internal regulations.

2. Prepare a list of candidates for election

The list of candidates for election as Supervisors, to be considered by the General Meeting of Shareholders, is compiled from individuals who meet the required qualifications, conditions, and nomination documents as stipulated, nominated by shareholders or shareholder groups holding at least 5% (five percent) of the total common shares of the Company and/or nominated by the incumbent Supervisory Board or other shareholders, and will be publicly disclosed at least 10 (ten) days before the opening of the GMS to allow shareholders to review before voting.

To ensure compliance with current legal regulations, the Company's Charter, and to align with HHV's operational needs in the coming period, the BOD respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipient:

- As above;
- Saved in office.

**FOR BOARD OF DIRECTORS
CHAIRMAN**



Ho Minh Hoang

RESOLUTION

**Re: Approval of the List of Candidates for election as Company Supervisors
(term 2025 - 2030)**

BOARD OF DIRECTORS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020, and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Charter");
- Pursuant to the Internal Regulations on Corporate Governance; the Regulations on the organization and operation of the Board of Directors; and the Regulations on the organization and operation of the Company's Board of Supervisors;
- Based on the nomination document and candidate profile of the Shareholder/Group of Shareholders sent to Deo Ca Traffic Infrastructure Investment Joint Stock Company (the "Company" or "HHV");
- Pursuant to the Minutes of Meeting No. 11/2025/BB-HĐQT dated April 14th, 2025, of the Company's Board of Directors (the "BOD").

RESOLUTION:

Article 1. Approving the list of candidates for election as Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company for the 2025 – 2030 term with full valid documents and meeting the prescribed standards as of 12:00 on April 14, 2025 (Vietnam time), including 01 (one) candidate, as follows:

| No. | Candidate name | Nomination/ candidacy position | Information about the Nominating Shareholder/Group of Shareholders |
|-----|-----------------------|--------------------------------------|---|
| 01 | Mrs. Cam Thi Minh Hai | Supervisor | Nominated by B.O.T Hai Thach Investment Joint Stock Company - Shareholder owning 69,544,649 shares, accounting for 16.09% of total common shares of HHV |

Detailed information about the candidate nominated candidate is provided in the List of Candidates enclosed with this Resolution. This list shall be submitted to the 2025 Annual General Meeting of Shareholders for approval prior to the election.



Article 2. Approving the assignment of the Chairman of the BOD to direct the implementation of procedures and related tasks under the authority of the BOD, in order to ensure that the election at the Company's 2025 Annual General Meeting of Shareholders complies with the provisions of law, the Company's Charter, and Internal Regulations.

Article 3. The Board of Directors, specialized Departments/Offices, relevant units and individuals shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing./.

Sent to:

- As Article 3;
- Board of Supervisors;
- Saved in office and Legal Department.

**PP. BOARD OF DIRECTORS
CHAIRMAN**



Ho Minh Hoang





**DEO CA TRAFFIC INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Da Nang City, April 14, 2025

LIST OF

Candidate for election as Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company for the 2025 – 2030 term

(Issued with Resolution No. 16/2025/NQ-HĐQT dated April 14th, 2025, of the Company's Board of Directors)

| No. | Full name of candidate | Date of birth | Professional qualifications | Current positions at HHV and other companies | Working process | Evaluation of the candidate's contribution to the Company (in case the candidate is an incumbent) | Benefits related to HHV and Related Parties of HHV |
|-----|------------------------|-----------------------------|---------------------------------|--|--|---|--|
| 1 | Mrs. Cam Thi Minh Hai | June 3 rd , 1984 | Bachelor of Business Accounting | <ul style="list-style-type: none"> - Supervisors of Deo Ca Traffic Infrastructure Investment Joint Stock Company (term 2020 - 2025); - Deputy Director of Accounting Department, Deo Ca Group Joint Stock Company. | <ul style="list-style-type: none"> - 2009 - 2013: Chief Accountant of Cong Nghe So Import Export Company Limited. - 2013 - 04/2016: Deputy Head of Accounting Department, Cuu Long Project Construction Joint Stock Company. - 05/2016 - 02/2020: Deputy Head of Accounting Department, Deo Ca Group Joint Stock Company. - 02/2020 - 05/2021: Chief Accountant of Deo Ca Group Joint Stock Company. - 06/2021 - 12/2021: Deputy Director of Accounting Department, Deo Ca Group Joint Stock Company. | As a Supervisor for the 2020–2025 term, Mrs. Cam Thi Minh Hai has demonstrated her competence and sense of responsibility in effectively fulfilling her assigned duties, including: (i) Attending all meetings of the Board of Supervisors (BOS) and representing the BOS to attend other meetings; (ii) Conducting regular and independent supervision of the Company's activities in the fields of finance and accounting, aiming to safeguard the legitimate rights and interests of Shareholders and to enhance transparency and efficiency in the Company's operations; (iii) Closely and specifically supervising | Receive remuneration as a Supervisor of Deo Ca Traffic Infrastructure Investment Joint Stock Company in accordance with the resolution of the General Meeting of Shareholders during the term of office. |

| No. | Full name of candidate | Date of birth | Professional qualifications | Current positions at HHV and other companies | Working process | Evaluation of the candidate's contribution to the Company (in case the candidate is an incumbent) | Benefits related to HHV and Related Parties of HHV |
|-----|------------------------|---------------|-----------------------------|--|--|--|--|
| | | | | | <ul style="list-style-type: none"> - 01/2022 - 09/3/2023: Chief Accountant of Deo Ca Construction Joint Stock Company. - 10/3/2023 to present: Deputy Director of Accounting Department, Deo Ca Group Joint Stock Company. | each matter within the scope of the BOS's authority relating to the activities of BOD and the BOM; (iv) Providing timely opinions and recommendations for consideration by the Board of Directors and the Board of Management in the governance and administration of the Company. | |



No.: 22/2025/NQ-HĐQT

Da Nang City, May 12, 2025

RESOLUTION

**On maintaining the list of candidates for election as Company Supervisors
(Term 2025 - 2030) and updating and revising the content of meeting
document of Annual General Meeting of Shareholders 2025**

BOARD OF DIRECTORS

DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No.59/2020/QH14 dated June 17, 2020 and relevant legal provisions;
- Pursuant to the Charter of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Charter);
- Pursuant to Resolution No.18/2025/NQ-HĐQT dated April 25, 2025 of the Board of Directors (BOD) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) on convening the 2nd Annual General Meeting of Shareholders (AGM) in 2025;
- Pursuant to Report No.03/2025/TTr-BKS dated May 12, 2025 of the Company's Board of Supervisors (BOS) on the selection of an independent auditing unit for 2025;
- Pursuant to Minutes of Meeting No. 17/2025/BB-HĐQT dated May 12, 2025 of the Board of Directors of Company.

RESOLUTION:

Article 1. Approving the maintenance of the List of candidates for election as Company Supervisors (term 2025 - 2030) according to Resolution No.16/2025/NQ-HĐQT dated April 14, 2025, of the Board of Directors to submit to the 2025 Annual General Meeting of Shareholders.

Reason: On April 14, 2025, the Board of Directors issued Resolution No.16/2025/NQ-HĐQT to approve the List of candidates for election as Company Supervisors (term 2025 - 2030) according to the nomination document of Hai Thach BOT Investment Joint Stock Company (Shareholder owning 69,544,649 shares, accounting for 16.09% of total common shares of HHV) sent to the Company. From the time the Board of Directors issued and announced Resolution No. 16/2025/NQ-HĐQT dated April 14, 2025 to 12:00 on May 12, 2025, the Company did not receive any additional candidate nomination documents sent to the Company by other Shareholders/Groups of Shareholders. Therefore, based on legal regulations and the Charter of HHV, the Board of Directors agrees to maintain the List of candidates for election as Company Supervisors (term 2025 - 2030) according to Resolution No.16/2025/NQ-HĐQT dated April 14, 2025 to submit to the General Meeting of Shareholders for approval before conducting the election.



The list of candidates and information related to the candidates were announced on April 14, 2025 on the HHV website at: <https://hhv.com.vn> and the Online Congress System at: <https://AGM2025.hhv.com.vn> in accordance with regulations.

Article 2. Approving the updating and amendment of some meeting documents submitted to the Company's 2025 Annual General Meeting of Shareholders, as follows:

1. Approving the updated and amended meeting documents, including:

- **Report No. 03/2025/TTr-BKS** dated May 12, 2025 of the Board of Supervisors (BOS) on the selection of an independent auditing unit for 2025.

This report replaces Report No. 02/2025/TTr-BKS dated April 3, 2025 of the Board of Supervisors which was announced with other meeting documents on April 3, 2025.

- **Voting form** (amendment of voting item No. 4 according to Report No. 03/2025/TTr-BKS dated May 12, 2025 of the Board of Supervisors).
- (Draft) **Resolution of the 2025 Annual General Meeting of Shareholders No. 01/2025/NQ- DHCD** (amending the content of Article 7 of the Resolution according to Report No. 03/2025/TTr-BKS dated May 12, 2025 of the Board of Supervisors).

2. The Reports, Proposals and other documents of the General Meeting of Shareholders remain unchanged in content and have been announced on April 3, 2025 and April 25, 2025 on the Company's website and the Online General Meeting System.

3. Open the electronic voting portal on the Online General Meeting System from 08:00 on May 13, 2025 (Vietnam time) for Shareholders to vote on issues submitted (except for issues that must be voted on at the General Meeting and election).

Article 3. Assign the General Director to direct relevant departments to publish information on updating and amending the content of the meeting documents approved in Article 1 and carry out other necessary procedures in compliance with legal regulations.

Article 4. The Board of Directors, specialized departments/offices, divisions and relevant individuals are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Sent to:

- As Article 4;
- Board of Supervisors;
- Filed at: Meeting Documentation Archive.



PP. BOARD OF DIRECTORS
CHAIRMAN

Ho Minh Hoang



No. 02/2025/BB-KTTCCD

Da Nang, May 23, 2025

MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION
Regarding the participation in the Annual General Meeting of Shareholders in 2025
(Second convocation)

I. BUSINESS INFORMATION

- 1.1. Business name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**
- 1.2. Head office address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.
- 1.3. Business registration certificate number: 0400101965 first issued on June 24th, 2010 by the Department of Finance of Da Nang City, with the 36th amendment on May 20, 2025.
- 1.4. Stock code: **HHV**

II. TIME, LOCATION, COMPOSITION OF SHAREHOLDER ELIGIBILITY VERIFICATION COMMITTEE

- 2.1. This Minute is made at: **08:05 on May 23, 2025 (Friday)**.
- 2.2. Location: at Deo Ca Practical Training Center - Hoa Hiep Bac ward, Lien Chieu district, Da Nang city.
- 2.3. The Shareholder Eligibility Verification Committee to attend the Annual General Meeting of Shareholders in 2025 (*AGM/General Meeting*) is established with the following members:
 - **Mr. Tran Tan Huy** - Administration, Company Secretary, Head of the Committee;
 - **Ms. Nguyen Quynh Mai** - Deputy General Director, Member;
 - **Ms. Tran Thi Nhu Y** - Deputy Head of Legal Department, Member.

III. RESULTS OF THE SHAREHOLDER ELIGIBILITY VERIFICATION TO ATTEND THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 (SECOND CONVOCATION)

- 3.1. The Shareholder Eligibility Verification Committee monitored and inspected the exercise of Shareholders' rights to attend the Annual General Meeting of Shareholders in 2025 (Second convocation) online and vote electronically according to the Meeting Invitation sent to Shareholders and posted on HHV's

website at: <https://www.hhv.com.vn> and the Online General Meeting System at: <https://AGM2025.hhv.com.vn>. The results are as follows:

- a) As of May 23, 2025, the Company's charter capital is VND 4,737,555,280,000 corresponding to 473,755,528 shares, an increase of VND 415,000,000,000 corresponding to 41,500,000 shares compared to the charter capital at March 20th, 2025 (*a record date for determining the list of shareholders entitled to attend the 2025 AGM*) of VND 4,322,555,280,000 corresponding to 432,255,528 shares because the Company completed the private offering of shares on May 6th, 2025. Therefore, the General Meeting will vote based on the charter capital as of March 20th, 2025 of **VND 4,322,555,280,000** corresponding to **432,255,528 shares**.
 - b) The total number of Shareholders entitled to attend and vote at the General Meeting (*according to the List of Shareholders on the last registration date of March 20th, 2025 provided by the Vietnam Securities Depository and Clearing Corporation*) is **45,569 Shareholders**, owning and representing 432,255,528 shares, equivalent to 100% of the total number of voting shares of HHV.
 - c) The total number of shareholders invited to attend the Annual General Meeting of Shareholders in 2025 is: **45,569 Shareholders**, owning and representing 432,255,528 shares, equivalent to 100% of the total voting shares of HHV.
 - d) As of **08:05 on May 23, 2025** (Vietnam time), the total number of Shareholders determined to attend the General Meeting (according to the provisions of the Charter and internal regulations of the Company) is **2,021 Shareholders**, representing **150,519,642 shares**, accounting for **34.82%** of the total number of voting shares of HHV (*according to the List of Shareholders extracted from the Online General Meeting System*).
 - e) The total number of Shareholders not attending the General Meeting is **43,548 Shareholders**, representing **281,735,886 shares**, accounting for **65.18%** of the total number of voting shares of HHV.
- 3.2. Pursuant to the provisions of the current Enterprise Law, the Charter, Internal Regulations on Corporate Governance and other relevant regulations, the Shareholder Eligibility Verification Committee concludes and reports as follows:
- a) Shareholders/Legal representatives of Shareholders attending the General Meeting through the Online General Meeting System must fully meet the conditions for attending the General Meeting of Shareholders and have completed the registration/confirmation of attendance (check-in) and authorization procedures in accordance with regulations.
 - b) The number of Shareholders attended the General Meeting represents **34.82%** of the total number of voting shares of HHV. Therefore, pursuant to the

provisions of Clause 2, Article 20 of the current Company Charter, the Annual General Meeting of Shareholders in 2025 of Deo Ca Traffic Infrastructure Investment Joint Stock Company convened for the second time on May 23rd, 2025 is eligible to proceed because the number of Shareholders and their representatives attending the meeting exceeded 33% (thirty-three percent) of the total number of voting shares of the Company.

The minutes ended at 08:10 the same day. The minutes consist of 03 (*three*) pages, made into 02 (*two*) copies to be retained at the Company and filed with the AGM records.

The undersigned members of the Shareholder Eligibility Verification Committee take full responsibility for the legality and validity of this document in accordance with the law and the Company Charter.

MEMBER



Tran Thi Nhu Y

MEMBER



Nguyen Quynh Mai

**HEAD OF THE
COMMITTEE**



Tran Tan Huy



MINUTES OF VOTE COUNTING

*Regarding the opening procedure of the Annual General Meeting of Shareholders in 2025
(Second convocation)*

I. COMPANY INFORMATION

- 1.1. Company name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**
- 1.2. Head office address: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City.
- 1.3. Business code: 0400101965 first issued on June 24, 2010 by the Department of Finance of Da Nang with the 36th amendment on May 20, 2025.
- 1.4. Stock code: **HHV**.

II. VOTE COUNTING TIME AND LOCATION

The vote counting of Shareholders/Shareholder Representatives for the opening procedures of the 2025 Annual General Meeting of Shareholders (*AGM/General Meeting*) - second convocation - of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) is conducted at the General Meeting at the following time and location:

- 2.1. **Time:** At 08:20 am on May 23rd, 2025 (Friday).
- 2.2. **Location:** Deo Ca Practical Training Center - Hoa Hiep Bac ward, Lien Chieu district, Da Nang city.

III. VOTE COUNTING PARTICIPANTS

Since the Vote Counting and Election Committee has not been established, the Chairman of the General Meeting and the Shareholder Eligibility Verification Committee participated in the process of counting votes of Shareholders/Shareholder Representatives for **the opening procedures of the General Meeting** (approve the composition of the Presidium, the composition of the Vote Counting and Election Committee; the General Meeting Organization Regulations and the Meeting Agenda), including:

- | | |
|-----------------------------|---|
| Mr. Ho Minh Hoang | - Chairman of the General Meeting - Presiding over the vote counting; |
| Mr. Tran Tan Huy | - Head of Shareholder Eligibility Verification Committee; |
| Ms. Nguyen Quynh Mai | - Member of the Shareholder Eligibility Verification Committee; |

- Ms. Tran Thi Nhu Y** - Member of Shareholder Eligibility Verification Committee;
- Mr. Nguyen Minh Giang** - Head of the Board of Supervisors, overseeing the vote counting process.

IV. VOTE COUNTING RESULTS

The vote counting process was conducted strictly and in full compliance with regulations. This included monitoring and tallying the votes cast by Shareholders/Authorized Representatives via the electronic voting system on the online AGM platform (<https://AGM2025.hhv.com.vn>), as well as other related procedures in accordance with applicable laws, the Company's Charter, and internal regulations.

The voting results for the procedures to open the Annual General Meeting of Shareholders in 2025(second convocation) are as follows:

4.1. Approval of the Presidium

The General Meeting approved the composition of the Presidium with the following results:

- a) Total number of votes casted on the voting issue: **120,242,370 votes**. In which:
- Number of valid votes: **120,242,370 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|-------------|---|
| Agree | 120,214,328 | 99.98% |
| Disagree | 0 | 0.00% |
| No comments | 28,042 | 0.02% |

4.2. Approval of the Vote Counting and Election Committee

The General Meeting approved the composition of the Vote Counting and Election Committee with the following results:

- a) Total number of votes casted on the voting issue: **120,242,370 votes**. In which:
- Number of valid votes: **120,242,370 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:



| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 120,228,370 | 99.99% |
| Disagree | 14,000 | 0.01% |
| No comments | 0 | 0.00% |

4.3. Approval of the 2025 AGM Regulations

The General Meeting approved the AGM Regulations with the following voting results:

- a) Total number of votes casted on the voting issue: **120,242,370 votes**. In which:
 - Number of valid votes: **120,242,370 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 120,223,328 | 99.98% |
| Disagree | 0 | 0.00% |
| No comments | 19,042 | 0.02% |

4.4. Approval of the 2025 AGM Agenda

The AGM approved the 2025 AGM Agenda with the following results:

- a) Total number of votes casted on the voting issue: **120,242,370 votes**. In which:
 - Number of valid votes: **120,242,370 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 120,242,370 | 100.00% |
| Disagree | 0 | 0.00% |
| No comments | 0 | 0.00% |

V. CLOSURE OF THE MINUTE

This minute regarding the vote counting for the opening procedures of the Annual General Meeting of Shareholders in 2025 (second convocation) of Deo Ca Traffic Infrastructure Investment Joint Stock Company concluded at 08:25... a.m. on the same day. This minute consist of 04 (*four*) pages and are made in 02 (*two*) copies: one for the Company's archives and one for the AGM documentation.

The undersigned vote counting participants take full responsibility for the accuracy, completeness, and legality of this minute in accordance with the provisions of law and the Charter.

**ON BEHALF OF SHAREHOLDER
ELIGIBILITY VERIFICATION COMMITTEE
HEAD OF THE COMMITTEE**

Tran Tan Huy

CHAIRMAN OF THE MEETING



Ho Minh Hoang

**VOTE COUNTING SUPERVISION
HEAD OF THE BOARD OF SUPERVISORS**

Nguyen Minh Giang





MINUTES OF VOTE COUNTING

Regarding the presented issues and election conducted at the Annual General Meeting of Shareholders in 2025 (Second Convocation)

I. COMPANY INFORMATION

- 1.1. Company name: **DEO CA TRAFFIC INFRASTRUCTURE INVESTMENT JOINT STOCK COMPANY**
- 1.2. Head office: Km11+500, Southern approach road to Hai Van Tunnel, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Viet Nam.
- 1.3. Business code: 0400101965 first issued by the Department of Finance of Da Nang City on June 24, 2010, 36th admendment dated May 20, 2025.
- 1.4. Stock code: **HHV**

II. VOTE COUNTING TIME AND LOCATION

The vote counting and election was conducted at the 2025 Annual General Meeting of Shareholders (second convocation) of Deo Ca Traffic Infrastructure Investment Joint Stock Company (Company/HHV) at the following time and location:

2.1. Time:

- a) Vote counting on issues presented: At **10 hours 35 minutes on May 23, 2025 (Friday)**.
- b) Vote counting on approval of number and list of candidates for election of Supervisors: At **11 hours 00 minutes on May 23, 2025 (Friday)**.
- c) Election vote counting: At **11 hours 20 minutes on May 23, 2025 (Friday)**.

- 2.2. **Location:** Deo Ca Practical Training Center - Hoa Hiep Bac ward, Lien Chieu district, Da Nang city.

III. VOTE COUNTING AND ELECTION COMMITTEE

The Vote Counting and Election Committee approved by the General Meeting of Shareholders (second convocation held on May 23, 2025) via online meeting and electronic voting, includes:

- | | |
|----------------------------|---------------------------------------|
| - Ms. Phan Thi Mai | - Supervisor – Head of the Committee; |
| - Mr. Lam Ngoc Son | - Member; |
| - Mr. Le Cong Nghia | - Member. |

IV. VOTE COUNTING AND ELECTION RESULTS

The Committee strictly and fully monitored and counted the shareholders voting ballots submitted electronically via the Online General Meeting System or submitted directly to the Meeting, and performed other tasks within its authority in accordance with laws, the Company Charter, and the AGM Regulations.

The results of the vote counting on the issues presented and the election conducted at the 2025 Annual General Meeting of Shareholders (second convocation) of the Company are as follows:

4.1. Issue 1: Business results in 2024 and 2025 business plan:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|-------------|---|
| Agree | 149,519,781 | 99.92% |
| Disagree | 114,000 | 0.08% |
| No comments | 2,100 | 0.00% |

Accordingly, the General Meeting approved the business results in 2024, the business plan in 2025 and other issues related to the operational activities as presented in Report No.327/2025/BC-HHV dated March 30th, 2025 by the Board of Management.

4.2. Issue 2: 2024 Audited separate financial statements:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and |
|----------------|-------------|---|
|----------------|-------------|---|

| | | voting at the General Meeting) |
|-------------|-------------|--------------------------------|
| Agree | 149,516,894 | 99.92% |
| Disagree | 114,000 | 0.08% |
| No comments | 4,987 | 0.00% |

Accordingly, the General Meeting approved the Company's 2024 audited separate financial statements, as submitted in Submission No. 02/2025/TTr-HĐQT dated April 3rd, 2025, by the Board of Directors (BOD).

4.3. Issue 3: 2024 Audited consolidated financial statements:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|-------------|---|
| Agree | 149,519,781 | 99.92% |
| Disagree | 114,000 | 0.08% |
| No comments | 2,100 | 0.00% |

Accordingly, the General Meeting approved the Company's 2024 audited consolidated financial statements, as submitted in Submission No. 02/2025/TTr-HĐQT dated April 3rd, 2025, by the BOD.

4.4. Issue 4: Choosing an independent audit unit for 2025:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and |
|----------------|-------------|---|
|----------------|-------------|---|

| | | voting at the General Meeting) |
|-------------|-------------|--------------------------------|
| Agree | 149,414,211 | 99.85% |
| Disagree | 176,370 | 0.12% |
| No comments | 45,300 | 0.03% |

Accordingly, the General Meeting has approved the selection of an independent audit firm to perform the audit of the Company's financial statements and other reports (if any), as submitted in Submission No. 03/2025/TTr-BKS dated May 12th, 2025, by the Board of Supervisors (BOS).

4.5. Issue 5: Audited report on the use of capital raised from the additional offering of shares to existing shareholders in 2023:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|----------------|-------------|---|
| Agree | 149,519,781 | 99.92% |
| Disagree | 114,000 | 0.08% |
| No comments | 2,100 | 0.00% |

Accordingly, the General Meeting has approved the audited Report on the Use of Proceeds from the Offering of Additional Shares to Existing Shareholders for Charter Capital Increase, as submitted in Submission No. 02/2025/TTr-HDQT dated April 3rd, 2025, by the BOD.

4.6. Issue 6: Report on the Board of Directors' activities in 2024, the 2025 operation plan and approval of remuneration for Members of the Board of Directors in 2025:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,452,394 | 99.88% |
| Disagree | 124,000 | 0.08% |
| No comments | 59,487 | 0.04% |

Accordingly, the General Meeting has approved Report No. 04/2025/BC-HĐQT dated April 3rd, 2025, of the BOD regarding the BOD's activities in 2024, the activity plan for 2025, and the remuneration for BOD members for the year 2025.

4.7. Issue 7: Report of the BOS on the evaluation of the Company's performance, the BOD, the Board of Management, and the BOS in 2024 and submission for approval of remuneration paid to the Supervisors in 2025

a) Total number of votes on the voting issue: **149,635,881 votes**. In which:

- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
- Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,465,281 | 99.89% |
| Disagree | 114,000 | 0.08% |
| No comments | 56,600 | 0.04% |

Accordingly, the General Meeting has approved Report No. 01/2025/BC-BKS dated April 3rd, 2025, of the BOS regarding the assessment of the performance of the Company, the BOD, the Board of Management, and the BOS in 2024, as well as the remuneration for the Supervisors for the year 2025.

4.8. Issue 8: Approval of profit distribution plan, dividend payment in 2024 and profit distribution plan in 2025

a) Total number of votes on the voting issue: **149,635,881 votes**. In which:

- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
- Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,521,781 | 99.92% |
| Disagree | 114,100 | 0.08% |
| No comments | 0 | 0.00% |

Accordingly, the General Meeting approved the profit distribution plan, the 2024 dividend payment, and the profit distribution plan for 2025, as submitted in Submission No. 03/2025/TTr-HĐQT dated April 3rd, 2025, by the BOD.

4.9. Issue 9: Policy to increase charter capital of the Company

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.

b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,385,094 | 99.83% |
| Disagree | 242,900 | 0.16% |
| No comments | 7,887 | 0.01% |

Accordingly, the General Meeting approved the plan for issuing additional shares to increase the Company's charter capital, along with related issues, as submitted in Submission No. 05/2025/TTr-HĐQT dated April 3rd, 2025, by the BOD.

4.10. Issue 10: Cancellation of the plan to offer additional shares to existing shareholders in 2024 according to Resolution No.04/2024/NQ-DHDCD dated May 31, 2024 of the 2024 AGM

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,502,781 | 99.91% |
| Disagree | 133,100 | 0.09% |
| No comments | 0 | 0.00% |

Accordingly, the General Meeting has approved the cancellation of the plan to offer additional shares to existing shareholders in 2024, as stipulated in Resolution No. 04/2024/NQ-DHDCD dated May 31st, 2024, of the 2024 AGM.

4.11. Issue 11: Plan to offer additional shares to existing shareholders in 2025:

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,442,181 | 99.87% |
| Disagree | 188,700 | 0.13% |
| No comments | 5,000 | 0.00% |

Accordingly, the General Meeting has approved the plan for offering additional shares to existing shareholders in 2025, as submitted in Submission No. 06/2025/TTr-HĐQT dated April 3rd, 2025, by the BOD.

4.12. Issue 12: Amendment and supplement of the Company Charter

- a) Total number of votes on the voting issue: **149,635,881 votes**. In which:
- Number of valid votes: **149,635,881 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 149,500,994 | 99.91% |
| Disagree | 114,400 | 0.08% |
| No comments | 20,487 | 0.01% |

Accordingly, the General Meeting approved the amendment and supplement of the Charter and the full text of the Company Charter according to Submission No.07/2025/TTr-HĐQT dated April 3rd, 2025 of the Board of Directors.

4.13. Issue 13: Number and term of Supervisors to be elected to replace those whose terms have expired:

- a) Total number of votes on the voting issue: **150,255,635 votes**. In which:
- Number of valid votes: **150,255,635 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 150,133,709 | 99.92% |
| Disagree | 114,000 | 0.08% |
| No comments | 7,926 | 0.01% |

Accordingly, the General Meeting approved the number and term of Supervisors to be elected according to Submission No.08/2025/TTr-HDQT dated April 3rd, 2025 of the Board of Directors.

4.14. Issue 14: List of candidates elected as Company Supervisors for the 2025 - 2030 term:

- a) Total number of votes on the voting issue: **126,136,065** votes. In which:
- Number of valid votes: **126,136,065** votes, accounting for **100%**.
 - Number of invalid votes: **0** votes, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 126,022,065 | 99.91% |
| Disagree | 114,000 | 0.09% |
| No comments | 0 | 0.00% |

Accordingly, the General Meeting approved the List of candidates for the position of Company's Supervisors according to Resolution No.16/2025/NQ-HDQT dated April 14th, 2025 and Resolution No.22/2025/NQ-HDQT dated May 12th, 2025 from the Board of Directors.

4.15. Results of the election of the Company's Supervisors (term 2025 - 2030):

- a) Election method: Pursuant to Clause 4, Article 22 of the Company Charter, the election of Supervisors must be carried out by cumulative voting through electronic voting on the Online General Meeting System. The elected Supervisors are determined based on the number of votes, ranked in descending order from the candidate with the highest number of votes until the approved number of Supervisors, as resolved by the General Meeting.
- b) Total number of votes participating in the election: **124,150,490** votes. In which:
- Number of valid votes: **124,150,490** votes, accounting for **100%**.
 - Number of invalid votes: **0** votes, accounting for **0%**..
- c) Election results:

| No. | Full name | Position Applied For | Total votes | Result |
|------------|---------------------|-----------------------------|--------------------|---------------|
| 1 | Ms.Cam Thi Minh Hai | Supervisor | 124,150,490 | Elected |

4.16. Voting to approve the full text of the Minutes of the 2025 AGM of Deo Ca Traffic Infrastructure Investment Joint Stock Company:

- a) Total number of votes on the voting issue: **124,689,351 votes**. In which:
- Number of valid votes: **124,689,351 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 124,571,572 | 99.91% |
| Disagree | 56,879 | 0.05% |
| No comments | 60,900 | 0.05% |

Accordingly, the General Meeting approved the content of the Minutes of the AGM in 2025.

4.17. Voting to approve the issuance of the Resolutions of the 2025 AGM of Deo Ca Traffic Infrastructure Investment Joint Stock Company:

- a) Total number of votes on the voting issue: **124,689,351 votes**. In which:
- Number of valid votes: **124,689,351 votes**, accounting for **100%**.
 - Number of invalid votes: **0 votes**, accounting for **0%**.
- b) Voting results:

| Voting opinion | Total votes | Voting rate (on the total number of votes of Shareholders attending and voting at the General Meeting) |
|-----------------------|--------------------|---|
| Agree | 124,556,072 | 99.89% |
| Disagree | 56,879 | 0.05% |
| No comments | 76,400 | 0.06% |

Accordingly, the General Meeting approved the issuance of the Resolutions of the AGM in 2025.

V. CLOSURE OF THE MINUTES

The vote counting minutes on the issues presented and the election conducted at the AGM in 2025 (second convocation) of Deo Ca Traffic Infrastructure Investment Joint Stock Company concluded at 11... hours 30.. minutes on the same day.

This document comprises 11 (*eleven*) pages, made in 2 (*two*) copies, to be retained by the Company and filed with the Meeting records.

The undersigned members of the Vote Counting and Election Committee take full responsibility for the legality and validity of this document in accordance with the law and the Company Charter.

MEMBER**Le Cong Nghia****MEMBER****Lam Ngoc Son****HEAD OF THE
COMMITTEE****Phan Thi Mai**