

## SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Hapiness

No.: 11/VTC-CBTT

Ho Chi Minh City, April 48, 2025

To:

- State Securities Commission;

- Hanoi Stock Exchange

1. Name of organization: VTC Telecommunications Joint Stock Company

2. Stock code: VTC

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5. Information disclosure officer: Durong Thị Hoàng Cát - Company secretary

**6.** Contents of disclosure:

- Seperated and consolidated financial statements of first (1st) quarter of 2025 fiscal year;
- Explanation of seperated and consolidated business results.
- 7. The full content of the report was posted on our website: www.vtctelecom.com.vn
- 8. Explanation of first (1st) quarter of 2025 business results:

In Q1 2025, the parent company's revenue decreased compared to the same period in 2024, primarily due to most projects being in the implementation phase and not yet generating revenue. Consequently, revenue remained low, while expenses continued to be incurred, resulting in a negative business performance for Q1 2025. Revenue for Q1 2025 reached 14.61 billion VND, a 59% decrease from Q1 2024, with an after-tax loss of 7.29 billion VND.

The subsidiary, Smart Technology Investment and Development Joint Stock Company, has not yet recorded revenue from new products and services. Although its revenue in Q1 2025 increased compared to Q1 2024, it remained modest. The subsidiary's revenue for Q1 2025 was 8.46 billion VND, up 48% from Q1 2024, with an after-tax loss of 1.20 billion VND.

On a consolidated basis, the company's revenue in Q1 2025 amounted to 22.94 billion VND, a 44% decline compared to Q1 2024, consolidated profit after-tax was negative 8.49 billion VND.

We commit that the information disclosed above is true and we take full legal responsibility for its content.

## Recipient:

- As above;
- Information disclosure archive;
- VTC's website.

Lê Xuân Tiến

CHAIRMAN

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