

No.: 161 /DVTHDK-PC

Ho Chi Minh City, May 30th, 2025

AD-HOC INFORMATION DISCLOSURE

Respectfully to : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

Securities symbol : PET

Address : 6th Floor, PetroVietnam Tower, No. 1-5 Le Duan Street,
Ben Nghe Ward, District 1, Ho Chi Minh City

Tel : (84-28) 3911.7777 Fax: (84-28) 3911.6789

Email : info@petrosetco.com.vn

Website : <https://petrosetco.com.vn/>

2. Information to be disclosed:

Petrovietnam General Services Corporation announces information on - Resolution of the Board of Directors No. 27/NQ-DVTHDK dated May 30th, 2025 on the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch.

3. This information has been published on the company's website since the signing date of this Letter at the link: <https://petrosetco.com.vn/quan-he-co-dong.html>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

Attachments:

*Resolution of the Board of Directors
27/NQ-DVTHDK dated May 30th, 2025.*

**FOR AND ON BEHALF OF
THE ORGANIZATION
Authorized person to disclose information**



Trần Thị Thu Huyền

Ho Chi Minh City, May...30th 2025

RESOLUTION

Regarding the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Brand

THE BOARD OF DIRECTORS PETROVIETNAM GENERAL SERVICES CORPORATION

Pursuant to the Law on Enterprises 2020;

Pursuant to the Charter of the Petrovietnam General Services Corporation (“Petrosetco”);

Pursuant to the Operating Regulations of the Board of Directors of the Petrovietnam General Services Corporation;

Pursuant to The Vote counting record No. 26.../2025/BBKP-HDQT dated 30/5./2025;

Pursuant to the proposal of General Director No. 26.../TTr-DVTHDK dated 29/5./2025..... concerning to approval the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Brand.



DECIDE:

Article 1. Approving that Petrosetco undertakes to payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company (“**POTS**”) at Sumitomo Corporation Asia & Oceania PTE. LTD. (“**SCAO**”) và Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch (“**SCVN**”) with the details as follows:

1.1. Guarantee irrevocably and unconditionally all POTS’s obligations as follows:

- The Contract Number **84-2025/PS-TMDV/MHH** signed on 21st May 2025 between POTS and SCAO
 - + Guarantee Limit USD 738,232.21 (*In word: Seven hundred thirty-eight thousand two hundred thirty-two dollars and twenty-one cents only*)
 - + Guarantee period: From the date of signing the Parent Company Guarantee until the guaranteed obligations are fulfilled.
- The Contract Number **85-2025/PS-TMDV/MDV** signed on 21st May 2025 between POTS and SCVN

- + Guarantee Limit VND 1,622,435,906 (*In word: One billion six hundred twenty-two million four hundred thirty-five thousand nine hundred and six Vietnamese dong only*)
- + Guarantee period: From the date of signing the Parent Company Guarantee until the guaranteed obligations are fulfilled.

(Hereinafter referred to as the “**Transaction**”)

- 1.2. Approval of the execution and performance by Petrosetco of the resolutions, contracts, agreements, and documents related to the aforesaid Transactions, including but not limited to any appendices, amendments, supplements, extensions, replacements, or terminations thereof (if any or necessary) (Hereinafter referred to as “**Transaction Documents**”).
- 1.3. Authorize to Mr. Phung Tuan Ha, Chairman of Petrosetco to perform the following task on behalf of Petrosetco:
 - (i) Decide on the specific terms and conditions relating to the Transaction;
 - (ii) Sign, transfer and perform the Transaction;
 - (iii) Sign and/or deliver all documents and notices to be signed and/or delivered by Petrosetco as specified in the documents relating to the Transaction; and
 - (iv) Decide and perform other necessary tasks to complete and ensure the validity of the Transaction.

Article 2. The relevant individuals and departments are responsible for enforcement of this Resolution.

Article 3. This Resolution takes effect from the date of signing./.

Recipient:

- As Article 2;
- F&A Dept., Legal Dept.;
- Archive: Archivist, Secretary of the BOD.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

