CÔNG TY CP VẬN TẢI DẦU KHÍ THÁI BÌNH DƯƠNG ***PACIFIC PETROLEUM TRANPORTATION JOINT STOCK COMPANY***	**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM** ***THE SOCIALIST REPUBLIC OF VIETNAM*** **Độc lập - Tự do - Hạnh phúc** ***Independent – Freedom - Happiness***
Số/*No.*: 254 /TBD-KHĐT	*Tp.Hồ Chí Minh, ngày 26 tháng 6 năm 2025* *Hochiminh City, 26th June 2025*

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi:

- Ủy ban Chứng khoán Nhà nước/*The State Securities Commission*;
- Sở Giao dịch Chứng khoán Tp.HCM/*Hochiminh Stock Exchange*.

- Tên công ty/*Organization Name*: Công ty Cổ phần Vận tải Dầu khí Thái Bình Dương/*Pacific Petroleum Transportation JSC., (PVTrans Pacific)*
- Mã chứng khoán/*Stock Symbol*: PVP
- Địa chỉ trụ sở chính/*Address*: Tầng 3, Tòa nhà PVFCCo, 43 Mạc Đĩnh Chi, Phường Đa Kao, Quận 1, Tp. HCM/*3rd Floor, PVFCCo Tower, No.43 Mac Dinh Chi Road, District 1, Hochiminh City*
- Điện thoại/*Telephone*: (84-28) 38228546 Fax/*Fax*: (84-28) 38228545
- Người thực hiện công bố thông tin/*Submitted by*: Ông Hoàng Đức Chính – Giám đốc đồng thời là Người đại diện theo pháp luật/*Mr. Hoang Duc Chinh – Director and Legal Representative*
- Loại thông tin công bố/*Information disclosure type*:

  ☑ 24h/*24hrs* ☐ Yêu cầu/*On demand*
  ☐ Bất thường/*Extraordinary* ☐ Định kỳ/*Periodic*

- Nội dung thông tin công bố/*Contents of information disclosure*:

  Công ty công bố thông tin Nghị quyết và Biên bản Đại hội đồng cổ đông thường niên năm 2025. Thông tin trên đã được đăng tải trên website Công ty tại địa chỉ: http://www.pacificshipping.vn/*The Company discloses the Resolution and the Minutes of 2025 Annual General Meeting of Shareholders. This information was published on the company's website at this link: http://www.pacificshipping.vn*

  Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby declare to be legally responsible for the accuracy and completeness of the above information.*

***Nơi nhận/Recipients*:**
- Như trên/*As stated above*;
- HĐQT/*BOD*, BKS/*BOS* (để b/c/*to report*);
- Ban Giám đốc/*BOM* (để biết/*for information*);
- Lưu/*Filing*: VT/*Archives*, P.KHĐT/*P&I Dept.*, MN (02b/*02 copies*).

Đính kèm/Attached documents:
- Nghị quyết số 02-2025/NQ-TBD-ĐHĐCĐ ngày 25/6/2025/*The resolution No. 01-2025/NQ-TBD-DHDCD dated June 25, 2025*;
- Biên bản họp số 02-2025/BBH-TBD-ĐHĐCĐ ngày 25/6/2025/*The minutes of 2025 Annual General Meeting of Shareholders dated June 25, 2025.*

Người đại diện theo pháp luật
Legal Representative
GIÁM ĐỐC
DIRECTOR

CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ THÁI BÌNH DƯƠNG
M.S.D.N: 0305475110 - C.T.C.P. - QUẬN 1 TP. HỒ CHÍ MINH

Hoàng Đức Chính

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 02-2025/NQ-TBD-DHDCD

Ho Chi Minh City, June 25, 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of Pacific Petroleum Transportation Joint Stock Company (Pacific);

Pursuant to the Regulation on organization, voting and election at the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company, as approved by the General Meeting of Shareholders on June 25, 2025;

Pursuant to the Minutes of Voting Results at the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company dated June 25, 2025;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 02-2025/BB-TBD-DHDCD dated June 25, 2025 of Pacific Petroleum Transportation Joint Stock Company,

RESOLVES:

Article 1. The 2025 Annual Meeting of Shareholders (AGM) approves the following matters:

1. Report of the Board of Directors on its performance in 2024 and operation plan for 2025; Assessment report of the independent member of the Board of Directors on the performance of the Board of Directors in 2024 *(Appendix 01).*

2. Report of the Board of Supervisors on its activities in 2024 and operation plan for 2025 *(Appendix 02).*

3. Business performance results and audited financial statements for fiscal year 2024 *(Appendix 03).*

4. Plan for profit distribution and funds allocation in 2024 *(Appendix 04);*

The AGM delegates the Board of Directors to proactively carry out the necessary procedures for profit distribution approved by the General Meeting of Shareholders and to determine the record date for shareholders entitled to stock dividend in accordance with applicable regulations.

5. Selection of an independent audit firm for auditing the financial statements for the fiscal year 2025 *(Appendix 05).*

The AGM approves the proposed shortlist of auditing firms and delegates to the Board of Directors the authority to select an auditing firm to perform the statutory audit of the annual financial statements and the review of the interim financial statements for the fiscal year 2025, in accordance with prevailing laws and regulations.

6. Remuneration of the Board of Directors and the Board of Supervisors in 2024, and remuneration plan for 2025 *(Appendix 06).*

7. Amendments and supplements to the Company Charter, Internal Regulations on Corporate Governance and Operation Regulations of the Board of Directors *(Appendix 07, 08 and 09).*

The AGM authorizes the Board of Directors to sign and issue these above mentioned documents.

8. The dismissal and election of an independent member of the Board of Directors for the 2025 – 2030 term

- The AGM approves the dismissal of Mrs. Tran Thi Kim Khanh from her position as independent member of the Board of Directors due to resignation letter.

- The AGM elects an independent member of the Board of Directors for the 2025 – 2030 term:

+ Mr. Nguyen Van Hoa

9. The election of two Supervisors of the Board of Supervisors for the 2025 – 2030 term

- The AGM elects two (02) Supervisors of the Board of Supervisors for the 2025 – 2030 term:

1. Mrs. Huynh Thi Hong Hanh

2. Mr. Ha Huu Anh

Article 2. The Board of Directors shall be responsible for directing and implementing the matters approved by the General Meeting of Shareholders, in compliance with the current laws of the State and the Company Charter.

Article 3. This Resolution has been duly approved by the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company, and shall take effect from the date of signing./.

FOR & ON BEHALF OF THE AGM
CHAIRMAN OF MEETING
CHAIRMAN OF THE BOD
(signed)

Recipients:
- Pacific's shareholders;
- BOD members;
- BOS, BOM;
- Archived at Admin, BOD, MN (05 copies).

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

APPENDIX 01

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Report of the Board of Directors on its performance in 2024 and operation plan for 2025

Independent Director's assessment report on the performance of the Board of Directors in 2024

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ho Chi Minh City, June 25, 2025

REPORT ON PERFORMANCE RESULTS IN 2024 AND OPERATION PLAN IN 2025 OF THE BOARD OF DIRECTORS OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

I. BOARD OF DIRECTORS' PERFORMANCE IN 2024

1. Members of the Board of Directors

At the end of 2024, the Board of Directors (BOD) of Pacific Petroleum Transportation Joint Stock Company (Pacific) consisted of 05 members, specifically:

1. Mr. Le Manh Tuan - Chairman of the BOD

2. Mr. Hoang Duc Chinh – Executive member of the BOD, Director

4. Mr. Nguyen The Dan – Non - executive member of the BOD

5. Mr. Tran Van Luan - Non - executive member of the BOD

7. Mrs. Tran Thi Kim Khanh - Independent member of the BOD

The BOD operated in accordance with the Company Charter, the BOD operation regulations, the internal regulations, and other regulations of the Company.

2. Performance of the BOD

2.1. Overall evaluation

In 2024, the maritime transportation market continued to experience rapid and unpredictable fluctuations with a wide range of challenges, difficulties, opportunities and advantages. The significant impactors on shipping routes and shipping demand in tons/nautical miles varied from economic issues, when global economic growth did not certainly improve and the monetary policies of major economies erred on the side of cautious, to geopolitical issues since the geopolitical situation was still complicated in terms of prolonged conflict between Russia and Ukraine, tensions among the Middle East, Israel - Iran, attacks on ships in the Red Sea and drought in the Panama Canal. Accordingly, these factors made the oil market and oil transportation less stable in the past year.

Recognizing the continuing difficulties and challenges in both domestic and international transportation markets, the Board of Directors supervised and well-cooperated with the Board of Management (BOM) on finding and applying solutions for adapting to the new contexts and utilizing growth opportunities in order to handle the Company's key tasks, implement the business plan targets, resolutely carry out investment projects approved by the General Meeting of Shareholders and effectively re-structure the Company's organization, etc.

The BOD fully performed its representative functions of the Company's owners in directing, supervising, urging and supporting the Company's operations. It provided appropriate orientation and timely direction to ensure effective and optimal use of resources as well as seek solutions for overcoming difficulties in business activities, with the aim of successfully completing the targets approved by the Annual General Meeting of Shareholders in 2024.

With a high sense of responsibility, solidarity and cooperation in an honest and careful manner, the BOD applied drastic solutions in the internal management and operation, as well as directed the BOM to implement the Resolutions of the General

Meeting of Shareholders and of the Board of Directors, aligning with the benefits of Shareholders and the Company. As a result, in 2024, Pacific exceeded the planned targets assigned by the General Meeting of Shareholders.

The key of business performance results in 2024 are as follows:

Unit: Billion VND

No.	Indicator	2024 Plan	2024 Actual Results	Ratio Actual/Plan
1	Charter capital	1,037.00	1,037.00	100%
2	Total revenue	1,700.00	1,852.60	109%
3	Profit before tax	220.00	268.24	122%
4	Profit after tax	176,00	207,10	118%
5	State Budget Contribution	56.40	89.13	158%

Additionally, in 2024, PACIFIC's stock (PVP) was included in MSCI Frontier Market Small Cap Index in November while PACIFIC continued to be listed on Top 500 Most Profitable Companies in Vietnam for the 7th consecutive year and Top 10 Reputable Logistics Companies for the 6th time.

2.2 Assessment of performance in accordance with resolutions of the General Meeting of Shareholders

In 2024, by strictly following the Resolution No. 01/NQ-TBD-DHDCD approved by the General Meeting of Shareholders on 17th April 2024, Pacific obtained the remarkable results as below:

- Cash dividend distribution: In October 2024, Pacific paid cash dividend at 8% of charter capital derived from undistributed profit after tax in 2023.

- Amendments to the Registration Certificate on business activities: Pacific completed the legal registration procedures to amend its Registration Certificate, updating the company's business lines and operational scope.

- Selection of audit firm for auditing the FY2024 financial statements: Pacific appointed Deloitte Vietnam Co., Ltd. to audit FY2024 financial statements and review the interim financial statements, in compliance with prevailing regulations.

- Adjustment in charter capital: In 2024, Pacific finalized the plan to increase charter capital by issuing shares to pay dividend from the undistributed profit after tax of 2023 at 10% of charter capital, in accordance with Resolution No. 01/NQ-TBD-DHDCD dated 17th April 2024.

- Furthermore, Pacific successfully invested 01 MR tanker of 50,697 DWT and put the vessel into international commercial operation immediately after completing the investment.

However, due to various subjective and objective factors such as primarily volatility in the global economic and geopolitical landscape, the sale and purchase market for

Aframax and MR tankers were adversely affected and put significant pressure/disadvantages on buyers when the number of offers was limited. This circumstance made various obstacles for Pacific to search for relevant vessels with price within the assigned total investment value and able to generate efficiency to the project not lower than planned. Therefore, Pacific was only able to complete one part of investment projects in investment plan approved by the General Meeting of Shareholders.

3. Activities of the BOD Members

In 2024, BOD members actively and proactively fulfilled their roles, diligently participated in and voted on matters within their authority, complied with the Enterprise Law, the Company Charter, the BOD's operation regulations, and other relevant legal regulations, effectively completed tasks assigned by the BOD, specifically as follows:

** Mr. Le Manh Tuan – Chairman*

Overseeing all BOD activities; Assigning, directing, supporting, and urging the implementation by BOD members; Directing the development of annual and medium-long-term plans, restructuring, personnel management, corporate culture initiative, and other important tasks; Directing the issuance and implementation of internal regulations; Supervising and urging of the implementation of investment projects.

**Mr. Hoang Duc Chinh – Executive member of the BOD/C.E.O*

Concurrently, serving as Executive BOD member and C.E.O, overseeing business operations and cooperation, human resources, planning and investment, new services/business development; Overseeing technical and safety management; and the implementation of information disclosure in compliance with the law; Other tasks assigned by the Chairman of the Board.

**Mr. Nguyen The Dan – Non - executive member of the BOD*

Serving as a non-executive board member; Overseeing the capital and cash flow management; Supervising the risk management, auditing of the Company's financial statements; Overseeing asset/vessel investment including project planning, investment implementation, efficiency assessment, asset management and liquidation; Other tasks assigned by the Chairman of the Board.

**Mr. Tran Van Luan – Non - executive member of the BOD*

Serving as a non-executive board member; Supervising labor and salary policies, the personnel recruitment and training; Overseeing the innovation and the restructuring of the Company; Supervising the issuance and implementation of internal regulations; Supervising the implementation of the Company's culture; Other tasks assigned by the Chairman of the Board.

**Ms. Tran Thi Kim Khanh – Independent member of the BOD*

Serving as an Independent board member; Supervising the risk management on finance, accounting and the auditing of the Company's financial statements; Researching the model and the implementing of the audit committee at the Company; Supervising the implementation of contracts and transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons; Overseeing the development of norms, regulations, and governance rules of the Company; Overseeing the investor relation and the compliance with the provisions of law and the Company; Other tasks assigned by the Chairman of the Board.

4. Remuneration, allowances, and operating expenses of the BOD and the Board of Supervisors (BOS) in 2024

Remuneration, allowances, and operating expenditures of the BOD and the BOS in 2024 were paid according to the levels approved by the 2024 Annual General Meeting of Shareholders and Pacific' regulations, as follows:

- For Independent member of the BOD, adjunct BOD Members and adjunct BOS members: The allowance for independent BOD Member was VND 15,000,000/month; the remuneration for Chairman was VND 6,000,000/month; the remuneration for BOD members (including the BOD member concurrently holding the Director role) was VND 5,000,000/person/month; the remuneration for concurrent Head of Board of Supervisors was VND 4,000,000/month; the remuneration for concurrent BOS members was VND 2,500,000/person/month.
- The total remuneration and allowance paid to BOD and BOS members in 2024 was VND 540,000,000.
- For the BOD member holding concurrently the Director role of the Company: The salaries and income were implemented in accordance with the Company's regulations on salaries and bonuses.

5. Decisions of the Board of Directors in 2024

In 2024, the BOD held meetings, either in-person or by written opinion selections, including 04 quarterly regular meetings. Based on the results of these meetings, the BOD issued 27 resolutions and 16 decisions on important issues of the Company such as approving the business plan for 2024, investment projects, the increasing of Company's charter capital, the amendments and supplements of internal regulations, and management personnel,...to direct the Director in implementation. The list of significant Resolutions/Decisions issued by the BOD in 2024 was disclosed in the 2024 Corporate Governance Report.

6. Supervision of performance of the CEO and the Executive Board

The BOD of Pacific supervised the BOM's activities based on the Company Charter, the BOD operation regulations, the internal regulations, and other regulations of the Company by attending and giving opinions at internal meetings in order to promptly direct and implement drastic solutions in authorities on management and operation of the Board of Directors. Each member of the BOD executed the assigned tasks to ensure that the BOD's decisions were implemented consistently, effectively, and in compliance with applicable laws.

In 2024, despite the difficult and fluctuated conditions of the shipping market, with the efforts, determination, solidarity and high consensus of the entire Board of Management, Pacific successfully fulfilled and excelled in all tasks and targets assigned by the General Meeting of Shareholders, specifically:

- Having stable business activities with the efficient use of all resources.

- Exceeding the 2024 business plan targets assigned by the General Meeting of Shareholders.

- Ensuring income and living standards for employees; building and training a team of leaders and employees with appropriate qualifications and enthusiasm to create a foundation for sustainable development in the coming years.

- Fully fulfilling obligations to the State according to regulations, transparent management with clear division of labor and decentralization in the management apparatus.

- Enhancing the development and expansion of business activities to ensure the sustainable development of the Company in the coming years.

- Closely following the SnP market to implement and complete the investment plan.

- Strenghthening the training and recruitment of capable personnel with experience in operation and technical management, especially young staff suitable for the development conditions of the Company.

7. The investment plan implementation

Based on the resolution approved by the General Meeting of Shareholders, Pacific had planned to implement 02 investment projects, specifically:

- 01 ongoing project with adjustment in vessel type of 02 MR tankers or 01 Aframax tanker and 01 new project of 01 Aframax tanker or 02 MR tankers. However, despite the effort to implement the investment plan of the BOD and BOM, due to the fluctuations of the SnP market with the increasing in the vessel prices and the decreasing in the tanker offers, Pacific just completed the investment with 01 MR tanker in the third quarter of 2024 and put it into operation in the international market right after the investment.

- For other investment projects, due to unfavorable market conditions, the total investment value had not met expectations. Therefore, the Company has still closely followed the SnP market and would make specific proposals in the next year's plan.

8. The investor relations

Pacific always maintains its relations with shareholders, streghthens interactions with investors and fund management companies in order to seek strategic investors. Pacific also ensures the disclosure of information to shareholders in compliance with current regulations and laws, the Company Charter and internal regulations on the corporate governance.

9. Transactions between the Company and its members of the Board of Directors and the affiliated persons of members of the Board; or betwwen the Company and its major shareholders, internal persons and affiliated persons; or between the Company and the companies that its members of the Board of Directors has been founding members or CEOs in the 03 latest years calculated till the time of first transaction: details attached to the audited financial statements for the fiscal year 2024.

10. Performance of Independent member of the BOD and the evaluation results of Independent Board members on the performance of the BOD: the report attached herewith.

II. ORIENTATION TO IMPLEMENT KEY TASKS AND PLAN FOR 2025

1. Financial Targets for 2025: The financial targets for 2025 have been approved at the resolution No.01-25/NQ-TBD-DHDCD dated 28th April 2025 by the 2025 Extraordinary General Meeting of Shareholders, specifically:

No.	Indicators	Unit	Amount for 2025
1	Charter capital	VND Billion	1,037
2	Total revenue	VND Billion	1,850
3	Profit before tax	VND Billion	245
4	Profit after tax	VND Billion	196
5	State Budget Contribution	VND Billion	61.4

These are the minimum targets that must be completed. In reality, a lot of efforts will be required to outperform the set goals and achieve growth compared to the performance in 2023 and 2024.

2. The BOD's key priorities for 2025

The year 2025 is forecasted to remain unstable with many unpredictable difficulties and challenges for the oil and gas transportation market driven by the trade war, US tafiff policies, geopolitical tensions, the evolving energy policies and tighter regulations on the environment and emissions, ...

Therefore, the BOD continues to direct the Company's operation in line with strategic objectives to achieve the business plan for 2025, focusing on specific objectives, including:

- Directing and supervising the BOM to effectively implement the business plan for 2025 as approved by the General Meeting of Shareholders.

- Closely monitoring the BOM to follow the SnP market in order to implement the approved investment plan and expand the Company's fleet with the target market as both international and domestic market to ensure that the operation efficiency will not be lower than the set plan.

- Maintaining 100% of domestic crude oil transportation market, ensure safe and timely transportation of crude oil inputs and product outputs for Dung Quat Refinery in combination with the international market.

- Directing and supervising the BOM to execute the Resolutions of the General Meeting of Shareholders and the BOD, silmutaneously monitoring and coordinating with the BOS to propose solutions for expanding the Company's fleet, enhancing transportation capacity and market aimed to facilitate the sustainable and stable development of the Company in the future.

- Appointing/dismissing personnel according to the organization structure and labor allocation in line with the business development orientation for 2025; Enhancing the training, recruitment and development of highly competent and specialized human resources to meet the Company's development requirements.

- Enhancing the quality of the corporate governance system in accordance with the law and best practices; Reviewing and improving the regulation system of governance in accordance with the actual Company's business activities.

- Strengthening inspection, supervision, internal audit and risk management to minimize operational risks and improve governance efficiency.

- Developing a strategic framework for sustainable development in which integrating ESG into business activities and implementing ESG initiatives.

- Strengthening communication strategies, corporate culture, and the culture of the BOD.

- Accelerating digital transformation, developing a comprehensive digital strategy with a clear digital vision and detailed implementation roadmap, and synchronizing business operations data and information across the entire Company.

- Ensuring not only optimized benefits for shareholders but also stable employment and enhancing physical and mental wellbeing for the whole employees and crews; Actively participating in social welfare activities to positively contribute to the community and society.

III. CONCLUSION

Building upon the achievements of 2024, with the solidarity, creativity and determination of the BOD, the BOM and all employees, the BOD is confident in fulfilling the mandated assigned by the General Meeting of Shareholders and continuing to lead Pacific towards greater successes. This commitment secures the sustainable and long-term development for Pacific while continuously increasing values for shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN
Le Manh Tuan
(Signed)

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ho Chi Minh City, June 25, 2025

INDEPENDENT BOARD MEMBER'S ASSESSMENT REPORT ON THE PERFORMANCE OF THE BOARD OF DIRECTORS OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY IN 2024

In 2024, the BOD consisted of 05 members in which possessing 01 independent member. All members of the BOD actively and fully participated in strategic planning, reviewed proposals from the BOM, supervised risks and ensured the compliance with corporate governance principles according to Company Charter, internal regulations on corporate governance and current regulations for public companies listed on the Hochiminh Stock Exchange (HOSE).

1. The internal auditing tasks

In 2024, the Internal Auditing Department was officially stablished in accordance with the provisions of Decree No.05/2019/ND-CP of the government. The establishment of this specialized department is an important step in improving the internal control system and enhancing the independence of internal monitoring at the Company.

The Internal Audit Department has preliminarily built an annual audit plan, with a strategic focus on high-risk areas. Pilot audits have been conducted, enabling the Executive Board to identify existing control weaknesses and formulate recommendations for improvement.

It is essential to continue strengthening professional competencies and refining audit methodologies to suit the specific characteristics of the maritime transportation sector. In parallel, a coordination framework between Internal Audit and relevant functional departments should be established to enhance the effectiveness of audit activities.

2. Board of Directors' Meetings

In 2024, the Board of Directors (BOD) meetings were held flexibly through in-person sessions, virtual meetings, and written opinion selections. Meeting materials were better prepared compared to the previous year, reflecting improved organizational processes and a strong sense of responsibility.

To further enhance strategic oversight and governance quality, I recommend that the BOD should continue maintaining quarterly meeting schedule, with participation of representatives from key functional departments. This will provide multi-dimensional insights and support timely for effective decision-making.

3. Oversight of Executive Management

The BOD has effectively fulfilled its oversight responsibilities over the Executive Management, ensuring that business operations are carried out in alignment with the strategies approved by the General Meeting of Shareholders.

The Executive Board has made commendable efforts to optimize transportation capacity, control operating costs, and leverage technology to improve operational efficiency. Nevertheless, more attention should be paid to risk management, with timely updates on fuel price volatility, operational costs and market conditions to enable appropriate adjustments on strategies.

4. Supervision of Related-Party Transactions

As an independent member of the BOD, I have placed particular emphasis on the oversight of related-party transactions to ensure transparency and compliance with legal regulations.

In 2024, all related-party transactions were reviewed and submitted to the BOD or the General Meeting of Shareholders for consideration and approval in accordance with the Enterprise Law, the Company's Charter, and internal regulations. Disclosure of these transactions was conducted in full, thereby mitigating potential conflicts of interest and protecting the rights of minority shareholders.

I recommend that the Company has to continue to maintain an up-to-date list of related parties, conduct regular reviews of transactions with highly-potential risks, and ensure that all related decisions are duly approved by the appropriate authority.

5. Overall Assessment of the Board of Directors' Performance

In 2024, the Board of Directors continued to effectively perform its roles in strategic direction, supervision, and decision-making across critical areas. All members demonstrated a high level of responsibility, relevant expertise and a commitment to safeguarding the interests of the Company and its shareholders.

The Company achieved its revenue and profit targets, fulfilled its tax obligations to the State, maintained stable employment for its workforce, and further enhanced its reputation within the maritime transportation industry.

I firmly believe that, with an increasingly robust corporate governance foundation, the Company will continue to develop in a stable and sustainable roadmap, delivering increasing greater long-term value to its shareholders.

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
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APPENDIX 02

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Report of the Board of Supervisors on its activities in 2024 and activity plan for 2025

PACIFIC PETROLEUM TRANSPORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, June 2025

REPORT OF THE BOARD OF SUPERVISORS AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

PART I

RESULTS OF INSPECTION AND SUPERVISION IN 2024

I. Inspection and supervision results

1. Business performance indicators

Indicator	Plan in 2024	Actuality in 2024	Achievement Rate (%)
Total Revenue	1,700.00	1,852.60	109%
Profit Before Tax	220.00	268.24	122%
Profit After Tax	176.00	207.10	118%
State Budget Contribution	56.40	89.13	158%

Source: 2024 Audited Financial Statements (Unit: Billion VND)

In 2024, the Company exceeded the revenue and profit targets assigned by the Annual General Meeting of Shareholders. As of 31st December, 2024, the Company maintained a stable financial position, ensuring sufficient financial resources for business operations and investment development. Specifically, key financial indicators include:

Financial Indicators	01 Jan 2024	31 Dec 2024
Current Ratio (times)	2.7	2.3
Debt-to-Equity Ratio (times)	0.57	0.72
Net Working Capital (VND million)	774,936	738,285

Regarding Charter Capital: The Company completed procedures to increase capital through a 10% stock dividend, raising the total charter capital to 1,037.02 billion VND, fulfilling the approved plan of capital increase.

2. Investment Indicators

In 2024, the Company was approved to invest in MR and/or Aframax tankers, with a maximum investment value of USD 112 million. In actual implementation, the Company successfully executed one MR tanker project (tnaker No. 02 – Pacific Pride), with the total investment of approximately USD 27.6 million, partially completing the planned investment portfolio. The remaining projects that have not yet been implemented will be carried forward to the 2025 investment plan, with the addition of vessel types to be proposed to the AGM.

3. Implementation of other planned targets

– Profit Distribution Plan: The Company strictly followed the profit distribution plan approved by the AGM, including the issuance of a 10% stock dividend and an 8% cash dividend based on charter capital, along with the appropriations of funds as required.

– Selection of the Independent Auditor for FY2024 Financial Statements: The Company selected Deloitte Vietnam Co., Ltd., one of the three auditing firms approved by the AGM.

– Adjustment of Business lines and activities (Registration Certificate on business activities): Completed in accordance with the plan presented to and approved by the AGM.

– Amendments and Supplements to the Charter, the Internal Regulations on Corporate Governance Regulations, and the Board of Directors' Operational Regulations: Completed as planned.

4. Assessment of the Board of Directors' (BOD) performance

– The BOD rigorously executed the Resolution No. 01/NQ-TBD-DHĐCD dated 17th April, 2024 issued by the 2024 Annual General Meeting of Shareholders (AGM), and Resolution No. 02/NQ-TBD-ĐHĐCĐ dated 21st November, 2024 issued by the 2024 Extraordinary General Meeting of Shareholders (EGM). Moreover, the BOD effectively fulfilled their responsibilities in governance, supervision, facilitation, and timely support for the Board of Management (BOM) in ensuring efficient business operations. Particularly, in 2024, the BOD issued 27 Resolutions and 16 Decisions on critical corporate matters, which served as the foundation for the C.E.O to carry out the Company's business operations.

– The BOD maintained both regular and ad-hoc meetings to promptly evaluate the Company's performance and adopt resolutions within their authority, which were adopted with a high level of consensus among their members, to address proposals from the BOD members and the BOM.

5. Assessment of the Board of Management's (BOM) performance

– In close coordination with the BOD, the BOM directed relevant functional departments to implement all BOD's Resolutions and Decisions in a timely and compliant manner.

– In 2024, the BOM effectively managed and executed the Company's business activities operating efficiently and in full compliance with BOD's resolutions and directives.

6. Coordination among the BOS, the BOD, and the BOM

– In 2024, the coordination among the BOS, the BOD, and the BOM was carried out effectively.

– The BOD and BOM provided necessary support and favorable conditions for the Board of Supervisors to fulfill its supervisory functions. Therefore, the Supervisory Board's opinions and recommendations were consistently acknowledged and addressed to promptly by the BOD and BOM.

7. Evaluation of Related-Party Transactions

– In 2024, the Company reviewed all related-party transactions and reported them to the EGM for approval of any contracts beyond the BOD's authority. This was formalized through the EGM's Resolution No. 02/NQ-TBD-ĐHĐCĐ dated 21st November, 2024.

– Aside from related party transactions disclosed in Note 33 of the audited financial statements, no other transactions occurred in 2024 involving BOD and BOM members, or their relatives. Furthermore, the Company did not engage in any transactions with any entities/companies where BOD members were founding shareholders or held executive roles within the past continuous three years prior to the transaction date.

II. Appraisal of the 2024 Financial Statements

First, the 2024 financial statements of the Company were audited by Deloitte Vietnam Co., Ltd., in compliance with the Company's Charter and the Resolution of the 2024 Annual General Meeting of Shareholders (AGM).

Secondly, the financial statements for the year 2024 fairly and accurately reflected all material respects and the financial position of the Company as of December 31, 2024. Besides, the last day of the business activities and the day end of cash flows in the fiscal year were the same, which was appropriate with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations on financial reporting and disclosure.

Additionally, the independent auditor noted in Explanatory Note 11a related to a change in the estimated useful life of tangible fixed assets. In detail, the BOM shortened the depreciation period of the FSO Dai Hung Queen from 15 years to 14 years, effective from 1st January, 2024. Had the original useful life been retained, the cost of goods sold and services provided in 2024 would have decreased by VND 22.13 billion, and pre-tax profit would have correspondingly increased by the same amount.

Last but not least, the key performance indicators presented in the reports of the Board of BOD and C.E.O submitted to the AGM are aligned fully with the figures in the audited financial statements.

III. Activities of the Board of Supervisors in 2024

The Board of Supervisors (BOS) of Pacific Petroleum Transportation Joint Stock Company comprises three members as:

– Ms. Huynh Thi Hong Hanh – Head of the BOS,

– Mr. Ha Huu Anh – Member of the BOS,

– Mr. Do Nhu Tien – Member of the BOS.

The Board of Supervisors operated collectively in accordance with legal regulations, the Company's Charter, and the BOS's Operational Regulations. All members shared joint responsibility for matters under the Board's authorities. Each member, based on assigned duties, monitored and supervised specific aspects of the Company's activities.

Remuneration and Operating Expenses: Remuneration for the BOS in 2024 was paid in accordance with the AGM-approved rate, as:

- Head of the BOS: VND 4,000,000/person/month,
- Members of the BOS: VND 2,500,000/person/month.

The BOS regularly held annual and quarterly meetings to maintain continuous internal communication and ensure timely and effective execution on its respective functions. Actually, the Board's supervision, inspection, and audit activities in 2024 were implemented in accordance with the plan approved by the AGM via Resolution No. 01/NQ-TBD-ĐHĐCĐ dated 17th April, 2024, focusing on the below key tasks:

- Monitoring the implementation of AGM Resolutions and Decisions by the BOD and BOM;
- Reviewing compliance with conclusions and recommendations issued by state-inspection authorities and regulatory agencies;
- Attending BOD meetings and contributing opinions/advices on issues related to business operations;
- Conducting quarterly and annual reviews of the Company's business operations and financial management, highlighting achievements, challenges and risks for improvement.

Key Recommendations from the BOS in 2024:

- **For transport services:** Minimize operation costs while actively pursuing suitable chartering opportunities. For vessels deployed in international market, the Company should remain vigilant with charterers regarding the trading scope, ensuring vessels are not operated in the UN, EU, UK, or US sanctioned zones, in order to mitigate associated compliance risks for both the Company and its parent corporation.
- **For FSO operations:** Review and evaluate project efficiency for the upcoming period to ensure stable operations and optimized performance, particularly in light of anticipated challenges in other business segments.
- **Investment activities:** Closely monitor and prudently assess the market situations, together with prompt preparation of investment procedures for approved projects to be executed when conditions are appropriate.
- **Idle cash management and receivables:** Maximize the efficient use of idle capital earmarked for delayed investments and accelerate the recovery of outstanding receivables to enhance cash flow.
- **Regulatory compliance:** Review and update outdated internal regulations and policies to better reflect the Company's current operational context.
- **Human resource development:** Prioritize the development of high-quality human resources through training and upskilling to meet increasing operational demands and future business challenges.

PART II

THE BOARD OF SUPERVISORS' WORK PLAN FOR 2025

In accordance with the functions and responsibilities stipulated under the Enterprise Law and the Company Charter, the BOS outlines the following work plan for 2025 as followings:

- Continuing performing inspection and supervision duties in line with the provisions of the Enterprise Law and the Company Charter;
- Monitoring the implementation of the 2025 business plan and other tasks as set out in the AGM Resolutions;
- Reviewing the independent auditor's recommendations and appraising the quarterly, semi-annual, and annual financial statements; following up on the implementation of audit recommendations and findings from inspections by competent authorities (if any), and presenting findings at the 2025 AGM;
- Participating in significant meetings of the BOD and coordinating closely with relevant functional departments to provide timely oversight and recommendations aimed to protect the lawful interests of the Company and shareholders;
- Addressing other emerging matters as required.

Respectfully submitted for review and approval by the General Meeting of Shareholders.

On behalf of the Board of Supervisors
Head of the Board of Supervisors
(Signed)

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIET NAM **Independence – Freedom – Happiness**

APPENDIX 03

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Business performance results and audited financial statements for fiscal year 2024

of Pacific Petroleum Transportation Joint Stock Company

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness

Ho Chi Minh City, June 25, 2025

BUSINESS PERFORMANCE RESULTS IN 2024 AND THE AUDITED FINANCIAL STATEMENTS FOR FISCAL YEAR 2024

1. Approval of the 2024 business performance results:

Unit: Billion VND

No.	Indicators	2024 Plan	2024 Actual	Ratio Actual/Plan
1	Charter capital	1,037.00	1,037.00	100%
2	Total revenue	1,700.00	1,852.60	109%
3	Profit before tax	220.00	268.24	122%
4	Profit after tax	176.00	207.10	118%
5	State Budget Contribution	56.40	89.13	158%
6	Profit after-tax to charter capital ratio	17%	20%	118%

2. Approval of the audited financial statements for fiscal year 2024 of Pacific Petroleum Transportation Joint Stock Company has been audited by Deloitte Vietnam Co., Ltd. (attached).

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIET NAM **Independence – Freedom – Happiness**

APPENDIX 04

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Plan for profit distribution and fund allocations for 2024 of Pacific Petroleum Transportation Joint Stock Company

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

Ho Chi Minh City, June 25, 2025

THE PLAN FOR 2024 PROFIT DISTRIBUTION AND FUND ALLOCATIONS OF PACIFIC PEROLEUM TRANSPORTATION JOINT STOCK COMPANY

Unit: VND

No.	Content	Amount	Note
I.	**Retained earnings**	**207,381,288,748**	
1	Retained earnings accumulated to the prior year end	280,951,138	
2	Retained earnings of 2024	207,100,337,610	
II.	**Total amount to be distributed**	**119,234,977,321**	
1	Bonus and welfare fund and leadership bonus fund	15,532,525,321	
1.1	*Bonus and welfare fund*	12,426,020,257	*6%*(I.2)*
1.2	*Leadership bonus fund*	3,106,505,064	*1.5%*(I.2)*
2	Dividend in cash from retained earning (10%/Charter capital)	103,702,452,000	
III.	**Remaining profit after tax**	**88,146,311,427**	(I-II)

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIET NAM Independence – Freedom – Happiness**

APPENDIX 05

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Selection of an independent auditing firm for the fiscal year 2025 of Pacific Petroleum Transportation Joint Stock Company

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

Ho Chi Minh City, June 25, 2025

SELECTION OF THE AUDIT FIRM FOR AUDITING FINANCIAL STATEMENTS IN 2025

1. The list of 03 independent audit firms for selection to provide auditing services for Pacific's financial statements in 2025, specifically:

   a. Deloitte Vietnam Co., Ltd. (DELOITTE)

   b. Ernst & Young Vietnam Co., Ltd. (E&Y)

   c. PwC Vietnam Co., Ltd. (PwC)

2. The AGM approves the Board of Directors to decide on selecting one of the three audit firms mentioned above to conduct audit the Financial Statements for the year ended and review the Interim Financial Statements in 2025 in accordance with current regulations.

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
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APPENDIX 06

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Remuneration of the Board of Directors and the Board of Supervisors in 2024 and remuneration plan for 2025

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
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Ho Chi Minh City, June 25, 2025

REMUNERATION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2024 AND REMUNERATION PLAN FOR 2025

1. Implementation of remuneration, allowances, salaries, and income of the BOD and BOS in 2024:

- For adjunct BOD Members and adjunct BOS members: the remuneration for Chairman was VND 6,000,000/month; the remuneration for BOD members (including the BOD member holding concurrently the Director role) was VND 5,000,000/person/month; the remuneration for adjunct Head of the BOS was VND 4,000,000/month; the remuneration for adjunct BOS members was VND 2,500,000/person/month.
- The allowance for the independent BOD Member is VND 15,000,000/month.
- The total remuneration and allowance paid for BOD and BOS members in 2024 amounted to VND 540,000,000.
- For the BOD member holding concurrently the Director role of the Company: the salaries and income shall be applied in accordance with the Company's regulations on salaries and bonuses.

2. Plan for remuneration, allowances, salaries, and income of the BOD and BOS in 2025:

Pacific proposes the following remuneration plan for 2025:

- The remuneration for adjunct BOD Members and adjunct BOS members are determined based on the following titles: for Chairman at VND 6,000,000/month, for BOD members (including the BOD member holding concurrently the Director role) at VND 5,000,000/person/month; for adjunct Head of Supervisory Board at VND 4,000,000/month; for adjunct BOS members at VND 2,500,000/person/month.
- The allowance for the independent BOD Member is VND 15,000,000/month.
- The total remuneration and allowance paid to BOD and BOS members in 2025 will be VND 540,000,000.
- For dedicated BOD and BOS Members and the BOD member holding concurrently the Director role: the salaries and income shall be applied in accordance with the Company's regulations on salaries and bonuses.

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIET NAM **Independence – Freedom – Happiness**

APPENDIX 07

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Amendments and supplements to the Company Charter, Internal Regulations on Corporate Governance and Operation Regulations of the Board of Directors of Pacific Petroleum Transportation Joint Stock Company

To ensure pursuance with the current Law on Enterprises and relevant regulations, the Annual General Meeting of Shareholders approves the amendments and supplements to the Charter of Pacific Petroleum Transportation Joint Stock Company with the attached content.

AMENDMENTS AND SUPPLEMENTS TO THE CHARTER OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

No.	Article	Current Charter	Amending proposals	Reasons
1	Clause 6 Article 6	**Article 6. Charter capital, shares** 6. The Company may repurchase its own shares in the ways specified in this Charter and the current law. The shares acquired by the Company are treasury shares and may be offered in ways consistent with the provisions of this Charter, the Securities Law and relevant guiding documents.	**Article 6. Charter capital, shares** 6. The Company may repurchase its own shares in the ways specified in this Charter and the current law. ~~The shares acquired by the Company are treasury shares and may be offered in ways consistent with the provisions of this Charter, the Securities Law and relevant guiding documents.~~	Updating the content in comformity with the current law
2	Clause 7 Article 6	**Article 6. Charter capital, shares** 7. The Company may issue other securities unanimously approved by the General Assembly of Shareholders and in accordance with the provisions of law.	**Article 6. Charter capital, shares** 7. The Company may issue other securities ~~unanimously approved by the General Assembly of Shareholders and~~ in accordance with the provisions of law.	Updating the content in comformity with the current law
3	Point i, Clause 1 Article 11	**Article 11. Rights of shareholders** 1. Holders of ordinary shares have the following rights: i. Being treated equally, each share of the same class gives the owner the same rights, obligations and interests;	**Article 11. Rights of shareholders** 1. Holders of ordinary shares have the following rights: i. Being treated equally, each share of the same class gives the owner the same rights, obligations and interests. In case the Company issues preferential shares, the rights and obligations with these types of shares must be approved by the General Meeting of Shareholders and fully disclosed to the shareholders;	Supplementing the content in comformity with the current law
4	Point a, Clause 2 Article 11	**Article 11. Rights of shareholders** 2. Shareholder or group of shareholders owned from 05% the total number of ordinary shares or more shall have the following rights: a. Require the Board of Directors to convene the General Meeting of Shareholders in accordance with the provisions of Clause 3, Article 115 and Article 140 of the Law on Enterprises;	**Article 11. Rights of shareholders** 2. Shareholder or group of shareholders owned from 05% the total number of ordinary shares or more shall have the following rights: a. Require the Board of Directors to convene the General Meeting of Shareholders in accordance with the provisions of Clause 3, Article 115 ~~and Article 140~~ of the Law on Enterprises;	Updating the content in comformity with the current law
5	Point c and d, Clause 3 Article 13	**Article 13. General Meeting of Shareholders** 3. The Board of Directors shall convene the Extraordinary General Meeting of Shareholders in the following cases: c. At the request of a shareholder or a group of shareholders as prescribed in Clause 2, Article 11 of this Charter; The request for convening the General Meeting of Shareholders must be made in writing, stating specifically reason and purpose of the meeting, is signed by relevant shareholders or written request can be made in	**Article 13. General Meeting of Shareholders** 3. The Board of Directors shall convene the Extraordinary General Meeting of Shareholders in the following cases: c. At the request of a shareholder or a group of shareholders as prescribed in Clause 1, Article 115 of the Law on Enterprises; ~~Clause 2, Article 11 of this Charter; The request for convening the General Meeting of Shareholders must be made in writing, stating specifically reason and purpose of the meeting, is signed~~	Updating based on Clause 1, Article 140 and Clause 4, Article 160 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
		multiple copies and signed by all relevant stakeholders; d. At the request of the Board of Supervisors, the Board of Supervisors requests to convene a meeting if it has reason to believe that the members of the Board of Directors or the Executives of the Company seriously violate their obligations under the provisions of the Charter or the Board of Directors acting or intending to act outside the scope of its authority.	~~by relevant shareholders or written request can be made in multiple copies and signed by all relevant stakeholders;~~ d. At the request of the Board of Supervisors; ~~the Board of Supervisors requests to convene a meeting if it has reason to believe that the members of the Board of Directors or the Executives of the Company seriously violate their obligations under the provisions of the Charter or the Board of Directors acting or intending to act outside the scope of its authority.~~	
6	Point l, Clause 1, Article 14	**Article 14. Rights and obligations of the General Meeting of Shareholders** 1. The General Meeting of Shareholders has the following rights and obligations: l. Approve the list of independent auditing companies; decide on the independent auditing company to conduct an audit of the Company's operations.	**Article 14. Rights and obligations of the General Meeting of Shareholders** 1. The General Meeting of Shareholders has the following rights and obligations: l. Approve the list of independent auditing companies; decide on the independent auditing company to conduct an audit of the Company's operations; dismiss independent auditor when it deemed necessary;	Updating based on Point m, Clause 1, Article 138 of the Law on Enterprises
7	Point i, Clause 2, Article 14	**Article 14. Rights and obligations of the General Meeting of Shareholders** 1. The General Meeting of Shareholders has the following rights and obligations: i. The total remuneration of the members of the Board of Directors, Board of Supervisors and the remuneration statements of the Board of Directors and the Board of Supervisors;	**Article 14. Rights and obligations of the General Meeting of Shareholders** 1. The General Meeting of Shareholders has the following rights and obligations: i. Decide the budget or the total remuneration ~~of~~ for the ~~members of the~~ Board of Directors and the Board of Supervisors; ~~and the remuneration statements of the Board of Directors and the Board of Supervisors~~;	Updating based on Point k, Clause 2, Article 138 of the Law on Enterprises
8	Point j, Clause 2, Article 14	**Article 14. Rights and obligations of the General Meeting of Shareholders** 2. The General Meeting of Shareholders discussed and approved the following issues: j. Selection of the independent audit company;	**Article 14. Rights and obligations of the General Meeting of Shareholders** 2. The General Meeting of Shareholders discussed and approved the following issues: j. ~~Selection~~ Approval of the list of independent audit companies; decision of the independent audit firm for auditing the business activities of the Company, dismissal of independent auditor when it deemed necessary;	Updating based on Point m, Clause 2, Article 138 of the Law on Enterprises
9	Point q, Clause 2, Article 14	**Article 14. Rights and obligations of the General Meeting of Shareholders** 2. The General Meeting of Shareholders discussed and approved the following issues:	Proposing to delete this point	The content is prescribed at Point r, Clause 2, Article 14

No.	Article	Current Charter	Amending proposals	Reasons
		q. The Company signed contracts with the persons specified in Clause 1, Article 167 of the Law on Enterprises with a value equal to or more than 35% of the total value of assets of the Company recorded in the audited latest financial statement;		of the Company Charter
10	Clause 1, Article 15	**Article 15. Authorization to attend the General Meeting of Shareholders** 1. Shareholders, authorized representatives of institutional shareholder may directly attend the meeting or authorize one or some other individuals and organizations to attend the meeting or attend the meeting through one of the methods prescribed in clause 3 Article 144 of the Law on Enterprises.	**Article 15. Authorization to attend the General Meeting of Shareholders** 1. Shareholders, authorized representatives of institutional shareholder may directly attend the meeting or authorize in writting one or some other individuals and organizations to attend the meeting or attend the meeting through one of the methods prescribed in clause 3 Article 144 of the Law on Enterprises.	Supplementing based on Clause 1, Article 144 of the Law on Enterprises
11	Clause 2, Article 15	**Article 15. Authorization to attend the General Meeting of Shareholders** 2. Shareholders who have the right to attend the General Meeting of Shareholders in accordance with the law may authorize individual, organization to attend. Organizations and individuals who are shareholders of the Company owning at least 10% of the total number of ordinary shares may authorize a maximum of 3 representatives. In case there is more than one authorized representative, it must specify the number of shares and votes of each representative. If the shareholders of the Company do not specify the number of shares and the number of votes to be authorized for each representative, the number of shares and the number of votes to be authorized will be divided equally among the number of authorized representatives.	Proposing to delete this Clause	The content is prescribed at Clause 1, Article 15 of the Company Charter
12	Clause 3, Article 15	**Article 15. Authorization to attend the General Meeting of Shareholders** 3. The authorization for representative as individuals, organizations to attend the General Meeting of Shareholders as prescribed in Clause 1 of this Article must be made in writing. Authorization document is made according to the civil law or according to the form provided by the Company or notarized according to the provisions of law, the power of attorney includes the following information: name of the authorized shareholder, name of the authorized individual and organization, the number of shares to be authorized, content of authorization, scope of authorization, term of authorization, signature of the authorizing and authorized parties.	**Article 15. Authorization to attend the General Meeting of Shareholders** 2. ~~The authorization for representative as individuals, organizations to attend the General Meeting of Shareholders as prescribed in Clause 1 of this Article must be made in writing.~~ Authorization document is made according to the civil law or according to the form provided by the Company. ~~or notarized according to the provisions of law,~~ The power of attorney includes the following information: name of the authorized shareholder, name of the authorized individual and organization, the number of shares to be authorized, content of authorization, scope of authorization, term of authorization, signatures of the authorizing and authorized parties.	Updating and amending based on Clause 2, Article 144 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
		a. In case individual shareholders as authorizers, the authorization letter must be signed by such shareholders and the authorized representative, the legal representative of the organization authorized to attend the meeting; b. In case an institutional shareholder is the authorizer, the power of attorney must be signed by the legal representative of the organization shareholder, the authorized representative, the legal representative of the organization authorized to attend the meeting and the proportion of shares corresponding to each authorized representative; c. In other cases, the authorization letter must be signed by the the legal representatives of shareholders and authorized person attending the meeting. Authorized persons attending the General Meeting of Shareholders must submit documents of authorization prior to the meeting. In case of re-authorization, meeting attendees must present the initial authorization documents of shareholders, authorized representative of institutional shareholder (if they have not been registered with the Company before).	~~a. In case individual shareholders as authorizers, the authorization letter must be signed by such shareholders and the authorized representative, the legal representative of the organization authorized to attend the meeting;~~ ~~b. In case an institutional shareholder is the authorizer, the power of attorney must be signed by the legal representative of the organization shareholder, the authorized representative, the legal representative of the organization authorized to attend the meeting and the proportion of shares corresponding to each authorized representative;~~ ~~c. In other cases, the authorization letter must be signed by the the legal representatives of shareholders and authorized person attending the meeting.~~ Authorized persons attending the General Meeting of Shareholders must submit documents of authorization prior to the meeting. In case of re-authorization, meeting attendees must present the initial authorization documents of shareholders, authorized representative of institutional shareholder (if they have not been registered with the Company before).	
13	Clause 1, Article 16	**Article 16. Change of rights** 1. The change or cancellation of special rights attached to a type of preferred shares takes effect when approved by a shareholder representing 65% or more of the total votes of all attending shareholders. Resolution of the General Meeting of Shareholders on the content that changes the rights and obligations of shareholders who own preferred shares shall only be approved if it is approved by the attending shareholders owning 75% of the total number of such preferred shares or the shareholders owning 75% of the total number of such preferred shares in case of passing a resolution by way of collecting written opinions.	**Article 16. Change of rights** 1. The change or cancellation of special rights attached to a type of preferred shares takes effect when approved by a shareholder representing 65% or more of the total votes of all attending shareholders. Resolution of the General Meeting of Shareholders on the content that changes the rights and obligations of shareholders who own preferred shares shall only be approved ~~if it is approved by the attending shareholders owning 75% of the total number of such preferred shares or the shareholders owning 75% of the total number of such preferred shares in case of passing a resolution by way of collecting written opinions~~ when the ratio specified in Clause 6, Article 20 of this Charter is ensured.	Updating the content in comformity with the current law
14	Clause 1, Article 18	**Article 18. Conditions for conducting the General Meeting of Shareholders** 1. The General Meeting of Shareholders is conducted when the number of attending shareholders represents more than 50% of the total number of voting shares.	**Article 18. Conditions for conducting the General Meeting of Shareholders** 1. The General Meeting of Shareholders is conducted when the number of attending shareholders represents more than 50% of the total number of votes ~~voting shares~~.	Updating based on Clause 1, Article 145 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
15	Clause 2, Article 18	**Article 18. Conditions for conducting the General Meeting of Shareholders** 2. In case the first meeting does not meet the conditions prescribed in Clause 1 of this Article, the General Meeting of Shareholders must be re-convened within thirty (30) days from the date of holding the first General Meeting of Shareholders. The second General Meeting of Shareholders is only conducted if participants and their authorized representatives attending the meeting representing at least 33% of total of voting shares.	**Article 18. Conditions for conducting the General Meeting of Shareholders** 2. In case the first meeting does not meet the conditions prescribed in Clause 1 of this Article, ~~the General Meeting of Shareholders~~ the second meeting invitation must be sent ~~re-convened~~ within thirty (30) days from the date of~~-holding~~ the first intended meeting ~~General Meeting of Shareholders~~. The second General Meeting of Shareholders is ~~only~~ conducted if participants and the authorized representatives attending the meeting representing ~~at least~~ 33% or more of the total number of votes ~~voting shres~~.	Updating based on Clause 2, Article 145 of the Law on Enterprises
16	Clause 3, Article 18	**Article 18. Conditions for conducting the General Meeting of Shareholders** 3. In case the second meeting is not eligible to be conducted as prescribed in Clause 2 of this Article, the third General Meeting of Shareholders shall be convened within twenty (20) days from the date of the intended second meeting. In this case, the General Meeting of Shareholders is conducted regardless of the number of voting shares held by shareholders and their authorized representatives, and it is considered valid and is entitled to decide all matters that the first General Meeting of Shareholders may approve.	**Article 18. Conditions for conducting the General Meeting of Shareholders** 3. In case the second meeting is not eligible to be conducted as prescribed in Clause 2 of this Article, the third ~~General Meeting of Shareholders shall~~ meeting invitation must be ~~convened~~ sent within twenty (20) days from the date of the second intended meeting. ~~In this case~~,The third General Meeting of Shareholders is conducted regardless of the total number of votes ~~voting shares~~ held by shareholders and the authorized representatives attending the meeting, ~~and it~~ is considered valid and ~~is~~ entitled to decide on all matters intended to be approved at ~~that~~ the first General Meeting of Shareholders ~~may approve~~.	Updating based on Clause 3, Article 145 of the Law on Enterprises
17	Point a, Clause 1, Article 19	**Article 19. Modalities for conducting and voting at the General Meeting of Shareholders** 1. Before the opening of the General Meeting of Shareholders, the Company must carry out the registration procedures of shareholders until the shareholders entitled to attend the meeting have been registered fully in the following order: a. When conducting shareholder registration, the Company grants to each shareholder or authorized representative with voting rights a voting ballot which includes the registration number, full name of the shareholder, full name of the authorized representative and number of votes of such shareholder and issues to be voted on. General Meeting of Shareholders discuss and vote on each issue in the agenda. When receiving voting ballots, shareholders/authorized representatives must check the information, the total number of voting shares and the total	**Article 19. Modalities for conducting and voting at the General Meeting of Shareholders** 1. Before the opening of the General Meeting of Shareholders, the Company must carry out the registration procedures of shareholders until the shareholders entitled to attend the meeting have been registered fully in the following order: a. When conducting shareholder registration, the Company grants to each shareholder or authorized representative with voting rights a voting ballot which includes the registration number, full name of the shareholder or full name of the authorized representative, ~~and number of votes~~ the total number of voting shares and the total number of voting ballots equal to the owning/representing shares of such shareholder, and the issues to be voted on. The voting ballots must be consisted of issues to be approved by the General Meeting of Shareholders within the	Updating based on Clause 3, Article 144 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
		number of votes received, any error must be reported immediately upon receipt. Voting ballot is considered valid if there is complete and accurate information as required on it. Voting is conducted by approved, disapproved and abstained votes by ticking according to the instructions of the Vote Counting Committee in the box corresponding to their choice for each issue to be voted on the voting ballot. At the meeting, numbers of the votes approving the resolution are collected firstly and numbers of the votes disapproving the resolution are collected later, finally total number of votes for objection to make decision. The chairman shall announce the results of the voting counts immediately prior to the closing of the meeting. The General Meeting of Shareholders shall choose person taking responsible for or supervising the counting of votes at the proposal of the Chairperson. The number of members of the vote counting committee shall be decided by the General Meeting of Shareholders at the proposal of the Chairperson of the meeting;	approved meeting agenda. When receiving voting ballots, shareholders/authorized representatives must check the information~~, the total number of voting shares and the total number~~ of votes received, any error must be reported immediately upon receipt. The General Meeting of Shareholders discuss and vote on ~~each~~ all issues in the agenda. Voting ballot is considered valid if there is complete and accurate information as required on it. Voting is conducted by approved, disapproved and abstained votes by ticking according to the instructions of the Vote Counting Committee in the box corresponding to their choice for each issue to be voted on the voting ballot. ~~At the meeting, numbers of the votes approving the resolution are collected firstly and numbers of the votes disapproving the resolution are collected later, finally total number of votes for objection to make decision.~~ The Vote Counting Committee then calculate the total number of approved, disapproved and abstained votes to aggregate the vote counting results. The chairman shall announce the results of the voting counts immediately prior to the closing of the meeting. The General Meeting of Shareholders shall choose person taking responsible for or supervising the counting of votes at the proposal of the Chairperson. The number of members of the vote counting committee shall be decided by the General Meeting of Shareholders at the proposal of the Chairperson of the meeting;	
18	Point c, Clause 1, Article 19		c. In case the voting session is conducted in online meeting, shareholders or authorized representatives will vote electronically or by other electronic types of voting.	Supplementing based on Clause 3, Article 144 of the Law on Enterprises
19	Clause 1 Article 20		**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 1. The General Meeting of Shareholders approves resolutions within its authority by voting at the meeting or by collecting written opinions.	Supplementing based on Clause 1, Article 147 of the Law on Enterprises
20	Point d, Clause 1, Article 20	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 1. A resolution on the following matters shall be approved if it is approved by shareholders representing 65% or more of the total	**Điều 20. Điều kiện để Nghị quyết của Đại hội đồng cổ đông được thông qua** 2. A resolution on the following matters shall be approved if it is approved by shareholders representing 65% or more of the total voting shares of all shareholders attending and voting at the	Supplementing based on Clause 1, Article 148 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
		voting shares of all shareholders attending and voting at the meeting, except in cases stipulated in Clauses 3, 4, and 5 of this Article. d. Investment projects, sale of assets of the Company with a value equal to or greater than 35% of the total value of assets of the Company recorded in the latest audited financial statement;	meeting, except in cases stipulated in Clauses 3, 4, 5, 6 and 7 of this Article. d. Investment projects, sale of assets of the Company with a value ~~equal to or~~ greater than 35% of the total value of assets of the Company recorded in the latest ~~audited~~ financial statement;	
21	Clause 2 Article 20	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 2. Other resolutions shall be approved if it is approved by shareholders holding more than 50% of the total votes of all shareholders attending and voting at the meeting, except for the cases specified in Clauses 1, 3, 4 and 5 of this Article.	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 3. Other resolutions shall be approved if it is approved by shareholders holding more than 50% of the total votes of all shareholders attending and voting at the meeting, except for the cases specified in Clauses ~~1~~, 2, ~~3~~, 4, ~~and~~ 5, 6 and 7 of this Article.	Updating the content in comformity with the Company Charter
22	Clause 3 Article 20	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 3. The voting for members of the Board of Directors and the Board of Supervisors must be conducted by the method of cumulative voting, whereby each shareholder has the total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors or the Board of Supervisors and shareholders have the right to accrue all or part of the total number of their votes to one or several candidates. The elected member of the Board of Directors or the Board of Supervisors is determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the sufficient number of members prescribed in the Company Charter. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Directors or Board of Supervisors, they will be re-voted among the candidates with equal votes or selected by criteria specified in the election regulations or the Company Charter.	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 4. The voting for members of the Board of Directors and the Board of Supervisors must be conducted by the method of cumulative voting, whereby each shareholder has the total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors or the Board of Supervisors and shareholders have the right to accrue all or part of the total number of their votes to one or several candidates. The elected member of the Board of Directors or the Board of Supervisors is determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the sufficient number of members prescribed in the Company Charter. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Directors or Board of Supervisors, they will be re-voted among the candidates with equal votes or selected by criteria specified in the election regulations or the Company Charter. In case the voting for members of the Board of Directors and the Board of Supervisors is conducted by the way of collecting written opinion, the elected person is determined when the voting ratio reaches the minimum level as prescribed in Clause 8, Article 21 of this Charter.	Supplementing based on Clause 3, Article 148 of the Law on Enterprises

No.	Article	Current Charter	Amending proposals	Reasons
23	Clause 8 Article 20	**Article 20. The conditions for resolutions of the General Meeting of Shareholders shall be approved** 8. Resolutions of the General Meeting of Shareholders on the following issues must be approved by voting at the General Meeting of Shareholders: a. The amendments and supplements to the Company Charter; b. The development orientations of the Company; c. Type of shares and total number of shares of each type; d. The appointment, dismissal or removal members of the Board of Directors, Board of Supervisors; e. Investment projects, sale of assets of the Company with a value at 35% or more of the total value of assets recorded in the latest financial statements of the Company; Contracts and transactions specified in Clause 4, Article 293 of the Government's Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities; f. Approval of the annual financial statements; g. Reorganization or liquidation of the Company.	Proposing to delete this Clause	Updating the content in comformity with the actual business activities of the Company
24	Clause 1, Article 21	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve decisions of the General Meeting of Shareholders** Competence and modalities of collecting written opinions from shareholders to approve decisions of the General Meeting of Shareholders shall comply with the following provisions: 1. The Board of Directors has the right to collect shareholders' written opinions to approve resolutions of the General Meeting of Shareholders if it is necessary for the interests of the Company, except for the case specified in Clause 8, Article 20 of this Charter.	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve ~~decisions~~ resolutions of the General Meeting of Shareholders** Competence and modalities of collecting written opinions from shareholders to approve decisions of the General Meeting of Shareholders shall comply with the following provisions: 1. The Board of Directors has the right to collect shareholders' written opinions on all matters within the authority of the General Meeting of Shareholders in order to approve resolutions of the General Meeting of Shareholders if it is necessary for the interests of the Company. ~~except for the case specified in Clause 8, Article 20 of this Charter.~~	Updating the content in comformity with the current law
25	Clause 2, Article 21	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve decisions of the General Meeting of Shareholders** 2. The Board of Directors prepares opinion forms, draft resolutions of the General Meeting of Shareholders, the	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve ~~decisions~~ resolutions of the General Meeting of Shareholders** 2. The Board of Directors prepares opinion forms, draft resolutions of the General Meeting of Shareholders, the	Updating the content in comformity with the Company Charter

No.	Article	Current Charter	Amending proposals	Reasons
		documents explaining the draft resolution and send to all shareholders with voting rights at least 10 days before the deadline to return the written opinion form. The request and the manner of sending the opinion forms and attached documents shall be implemented in accordance with clause 3 of Article 17 of this Charter.	documents explaining the draft resolution and send to all shareholders with voting rights at least 10 days before the deadline to return the written opinion form. The request and the manner of sending the opinion forms and attached documents shall be implemented in accordance with clause 3 and 4 of Article ~~17~~ 21 of this Charter.	
26	Clause 8, Article 21	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve decisions of the General Meeting of Shareholders** 8. By way of collecting written opinions, the resolution must be approved by the number of shareholders representing at least 51% of the total voting shares and has the same value as the resolution approved at the General Meeting of Shareholders.	**Article 21. Competence and modalities of collecting written opinions from shareholders to approve ~~decisions~~ resolutions of the General Meeting of Shareholders** 8. By way of collecting written opinions, the resolution must be approved in accordance with Clause 5, Article 20 of this Charter. ~~by the number of shareholders representing at least 51% of the total voting shares and has the same value as the resolution approved at the General Meeting of Shareholders.~~	Updating based on Article 20 of the Company Charter
27	Article 22	**Article 22. Minutes of the General Meeting of Shareholders** Clause 7 is not available	**Article 22. Minutes of the General Meeting of Shareholders** 7. In case shareholders or group of shareholders request the Court to annul the resolution or a part of the resolution of the General Meeting of Shareholders in accordance with Article 23 of this Charter, the resolution shall still remain in effect until there is a dicision from the Court to annul the resolution or part of its content, unless emergency measures are taken according to the decision of the competent authority.	Supplementing based on Clause 3, Article 152 of the Law on Enterprises
28	Clause 3, Article 25	**Article 25. Composition and term of members of the Board of Directors** 3. The composition of the Board of Directors is as follows: The structure of the Board of Directors must ensure that at least 1/3 of the total number of the members of the Board of Directors are non-executive members. The Company limits the maximum number of members of the Board of Directors who concurrently hold the executive positions of the Company to ensure the independence of the Board of Directors.	**Article 25. Composition and term of members of the Board of Directors** 3. The composition of the Board of Directors is as follows: The structure of the Board of Directors must ensure that at least 1/3 of the total number of the members of the Board of Directors are non-executive members. ~~The Company limits the maximum number of members of the Board of Directors who concurrently hold the executive positions of the Company to ensure the independence of the Board of Directors.~~ The total number of independent member of the Board of Directors must comply with the following rules: there msut be at least one (01) independent member if the Company has from three (03) to five (05) Board members; there msut be at least two (02) independent member if the Company has from six (06) to seven (07) Board members.	Updating and supplementing based on Clause 4, Article 275 of Decree No.155/2020/ND-CP

No.	Article	Current Charter	Amending proposals	Reasons
29	Point a, Clause 5, Article 25	**Article 25. Composition and term of members of the Board of Directors** 5. A member of the Board of Directors is removed from office in the following cases: a. Such member of the Board of Directors does not meet the criteria and conditions prescribed in Article 155 of this Law or is prohibited by law from being a member of the Board of Directors;	**Article 25. Composition and term of members of the Board of Directors** 5. A member of the Board of Directors is removed from office in the following cases: a. Such member of the Board of Directors does not meet the criteria and conditions prescribed in Article 155 of ~~this~~ the Law on Enterprises or is prohibited by law from being a member of the Board of Directors;	Updating based on the current law
30	Clause 10, Article 25	**Article 25. Composition and term of members of the Board of Directors** 10. In case the number of members of the Board of Directors is reduced by more than one third compared with the number specified in the Company Charter. In this case, the Board of Directors must convene the General Meeting of Shareholders within 60 days from the date the number of members is reduced by more than one third to elect additional members of the Board of Directors.	**Article 25. Composition and term of members of the Board of Directors** 10. In case the number of members of the Board of Directors is reduced by more than one third compared with the number specified in the Company Charter, ~~. In this case,~~ the Board of Directors must convene the General Meeting of Shareholders in accordance with Claus 3 and 4, Article of this Charter ~~within 60 days from the date the number of members is reduced by more than one third~~ to elect enough additional members as required. ~~of the Board of Directors.~~	Updating based on the Company Charter
31	Clause 4, Article 26	**Article 26. Powers and obligations of Board of Directors** 4. The General Meeting of Shareholders authorizes the Board of Directors to temporarily approve additional business lines in accordance with the Company's long-term development strategy and in accordance with the Law. The temporary approval of additional business lines must be approved at the nearest General Meeting of Shareholders.	Proposing to delete this Clause	Updating based on the current law

AMENDMENTS AND SUPPLEMENTS TO THE INTERNAL REGULATIONS ON CORPORATE GOVERNANCE OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

No.	Article	Current Regulations	Amending proposals	Reasons
1	Paragraph 2 & 4, Point k, Clause 2, Article 2	**Article 2. The General Meeting of Shareholders** 2. Order and procedures for the General Meeting of Shareholders to approve resolutions through voting at the General Meeting of Shareholders include the following main contents: k) Voting method .... When receiving the voting ballots, shareholders/authorized representatives must check the information, the total number of voting shares and the total number of votes received; any errors must be reported immediately upon receipt. Voting ballot are considered valid if there is complete and accurate information as required on it. .... During the voting process, shareholders/authorized representatives have the right to decide to approve, disapprove, or abstain by marking the appropriate box for each issue to be voted on, as instructed by the Vote Counting Board.	**Article 2. The General Meeting of Shareholders** 2. Order and procedures for the General Meeting of Shareholders to approve resolutions through voting at the General Meeting of Shareholders include the following main contents: k) Voting method .... When receiving the voting ballots, shareholders/authorized representatives must check the information~~, the total number of voting shares and the total number of votes~~ on the ballots received; any errors must be reported immediately upon receipt. Voting ballot are considered valid if there is complete and accurate information as required on it. .... ~~During the voting process, shareholders/authorized representatives have the right to decide to approve, disapprove, or abstain by marking the appropriate box for each issue to be voted on, as instructed by the Vote Counting Board.~~ Voting is conducted by approved, disapproved and abstained votes by ticking according to the instructions of the Vote Counting Committee.	Updating and amending based on Clause 1, Article 19 of the Company's Charter
2	Paragraph 8, Point k, Clause 2, Article 2	This paragraph is not available	In case the voting session is conducted in online meeting, shareholders or authorized representatives will vote electronically or by other electronic types of voting.	Updating and supplementing based on Clause 1, Article 19 of the Company Charter
3	Point o, Clause 2, Article 2	**Article 2. The General Meeting of Shareholders** 2. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of voting at the General Meeting of Shareholders include the following main contents:	**Article 2. The General Meeting of Shareholders** 2. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of voting at the General Meeting of Shareholders include the following main contents:	Updating based on the Company Charter

No.	Article	Current Regulations	Amending proposals	Reasons
		o) Method of objecting to and invalidating resolutions of the General Meeting of Shareholders Within ninety (90) days from the date of receiving the resolution or the minutes of the General Meeting of Shareholders or the minutes of the vote counting results of the General Meeting of Shareholders, shareholders or groups of shareholders as stipulated in Clause 2, Article 11 of the Company Charter have the right to request the Court or Arbitration to consider and invalidate the resolution or part of the resolution of the General Meeting of Shareholders in the following cases: - The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Company Charter, except for the case specified in Clause 3, Article 20 of the Company Charter; - The content of the resolution violates the law or the Company Charter. …………….	o) Method of objecting to and invalidating resolutions of the General Meeting of Shareholders Within ninety (90) days from the date of receiving the resolution or the minutes of the General Meeting of Shareholders or the minutes of the vote counting results of the General Meeting of Shareholders, shareholders or groups of shareholders as stipulated in Clause 2, Article 11 of the Company Charter have the right to request the Court or Arbitration to consider and invalidate the resolution or part of the resolution of the General Meeting of Shareholders in the following cases: - The order and procedures for convening the meeting and making decisions of the General Meeting of Shareholders seriously violate the provisions of the Law on Enterprises and the Company Charter, except for the case specified in Clause ~~3~~7, Article 20 of the Company Charter; - The content of the resolution violates the law or the Company Charter. …………….	
4	Point a, Clause 3, Article 2	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: a) Cases where written opinions are permitted and not permitted: The Board of Directors has the right to collect shareholders' written opinions to approve resolutions of the General Meeting of Shareholders when deemed necessary for the interests of the Company.	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: a) Cases ~~where~~ of collecting written opinions ~~are permitted and not permitted:~~ The Board of Directors has the right to collect shareholders' written opinions to approve resolutions of the General Meeting of Shareholders when deemed necessary for the interests of the Company.	Updating and amending based on Clause 1, Article 21 of the Company Chartet
5	Section 7, Paragraph 2, Point b, Clause 3 Article 2	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: b) Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions ………… The opinion form must include the following main contents:	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: b) Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions ………… The opinion form must include the following main contents:	Updating based on Clause 3, Article 21 of the Company Charter

No.	Article	Current Regulations	Amending proposals	Reasons
		…………. - Full name and signature of the Chairman of the Board of Directors or the legal representative of the Company.	…………. - Full name and signature of the Chairman of the Board of Directors ~~or the legal representative of the Company~~.	
6	Section 5 & 6, Paragraph 6, Point b, Clause 3 Article 2	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: b) Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions ………… - Issues that have been approved; - Full names and signatures of the Chairman of the Board of Directors, the legal representative of the Company, the vote counting supervisor, and the vote counter.	3. Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions include the following main contents: b) Order and procedures for the General Meeting of Shareholders to approve resolutions by means of collecting written opinions ………… - Issues that have been approved and the corresponding approval rates; - Full names and signatures of the Chairman of the Board of Directors, ~~the legal representative of the Company,~~ the vote counting supervisor, and the vote counter.	Updating and supplementing based on Point e, Clause 5, Article 21 of the Company Charter
7	Point d Clause 2 Article 3	**Article 3. Board of Directors** 2. Nomination, candidacy, election, removal, and dismissal of members of the Board of Directors include the following main contents: …………. d) Method of electing members of the Board of Directors The voting for members of the Board of Directors may be conducted by means of voting by shareholding ratio or by cumulative voting. Before the General Meeting of Shareholders or collecting written opinions from shareholders to elect members of the Board of Directors, the Board of Directors shall decide on the appropriate voting method in accordance with the provisions of this Charter. In the case of cumulative voting, each shareholder has a total number of votes equal to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. Candidates for the Board of Directors who receive the most votes are elected, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required	**Article 3. Board of Directors** 2. Nomination, candidacy, election, removal, and dismissal of members of the Board of Directors include the following main contents: ………….. d) Method of electing members of the Board of Directors The voting for members of the Board of Directors ~~may be~~ is conducted by~~, means of voting by shareholding ratio or by~~ the method of cumulative voting, ~~Before the General Meeting of Shareholders or collecting written opinions from shareholders to elect members of the Board of Directors, the Board of Directors shall decide on the appropriate voting method in accordance with the provisions of this Charter. In the case of cumulative voting,~~ whereby each shareholder has a total number of votes equal to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. Candidates for the Board of Directors who receive the most votes are elected, ranked from highest to lowest, starting from the candidate with the highest number	Updating and supplementing based on Clause 4, Article 20 of the Company Charter

No.	Article	Current Regulations	Amending proposals	Reasons
		number of members specified in the Company's Charter is reached. In the event that 02 or more candidates receive the same number of votes for the last member of the Board of Directors, a re-election shall be held among the candidates with the same number of votes or a selection shall be made according to the criteria specified in the election regulations of the General Meeting.	of votes until the required number of members specified in the Company's Charter is reached. In the event that 02 or more candidates receive the same number of votes for the last member of the Board of Directors, a re-election shall be held among the candidates with the same number of votes or a selection shall be made according to the criteria specified in the election regulations of the General Meeting.	
8	Section 3 & 5, Paragraph 4, Point d, Clause 2 Article 3	**Article 3. Board of Directors** d) The removal, dismissal, and supplementation of members of the Board of Directors ………… A member of the Board of Directors shall be dismissed in the following cases: ………… - Serious or repeated violations of the obligations of a member of the Board of Directors as prescribed by the Law on Enterprises, the Charter, and internal regulations of the Company; ………… - Other cases as prescribed by law and the Company Charter.	**Article 3. Board of Directors** d) The removal, dismissal, and supplementation of members of the Board of Directors ………… A member of the Board of Directors shall be dismissed in the following cases: ………… - Serious or repeated violations of the obligations of a member of the Board of Directors as prescribed by the Law on Enterprises and the Company Charter; ~~and internal regulations of the Company;~~ ………… - Other cases as prescribed by ~~law and~~ the Company Charter.	Updating and supplementing based on Point c & e, Clause 6, Article 25 of the Company Charter
9	Point a, Clause 4 Article 3	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: a) Minimum number of meetings per month/quarter/year	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: a) ~~Minimum number of meetings per month/quarter/year~~ The Board of Directors must meet at least once (01) a quarter and may hold extraordinary meetings.	Updating and supplementing based on Clause 2, Article 29 of the Company Charter
10	Paragraph 3, Point c, Clause 4 Article 3	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: c) Notice of Meetings of the Board of Directors (including time, place, meeting agenda, issues for discussion and decision)	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: c) Notice of Meetings of the Board of Directors ~~(including time, place, meeting agenda, issues for discussion and decision)~~	Updating and supplementing based on the Company Charter

No.	Article	Current Regulations	Amending proposals	Reasons
		.... The meeting invitation notice may be sent by mail, fax, email, or other means, but must ensure that it reaches the contact address of each member of the Board of Directors and the Supervisors registered with the Company.	.... The meeting invitation notice may be sent by mail, fax, email, or other means prescribed in the Company Charter, but must ensure that it reaches the contact address of each member of the Board of Directors and the Supervisors registered with the Company.	
11	Point d, Clause 4 Article 3	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: d) Conditions for organizing meetings of the Board of Directors Meetings of the Board of Directors may be conducted when at least three-quarters (3/4) of the total number of members of the Board of Directors are present directly or through a representative (authorized person) if approved by a majority of the members of the Board of Directors. In the event that there is an insufficient number of members attending the meeting as prescribed, the meeting must be convened for the second time within seven (07) days from the date of the first intended meeting. The second (02) meeting may be conducted if more than one-half (1/2) of the members of the Board of Directors attend the meeting.	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: d) Conditions for organizing meetings of the Board of Directors Meetings of the Board of Directors ~~may~~ shall be conducted ~~when at least~~ where there are three quarters (3/4) or more of the total ~~number of~~ members ~~of the Board of Directors are present directly or through a representative (authorized person) if approved by a majority of the members of the Board of Directors~~ attending. In the event that there is an insufficient number of members attending the meeting as prescribed, the meeting must be convened for the second time within seven (07) days from the date of the first intended meeting. In this case, the ~~second (02)~~ meeting is ~~may be~~ conducted if more than one-half (1/2) of the members of the Board of Directors attend the meeting.	Updating and supplementing based on Clause 8, Article 29 of the Company Charter
12	Section 2, Paragraph 4, Point e, Clause 4 Article 3	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: e) Voting method .... A member of the Board of Directors is considered to have attended and voted at a meeting in the following cases: .... - Authorize another person to attend and vote at the meeting;	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: e) Voting method .... A member of the Board of Directors is considered to have attended and voted at a meeting in the following cases:	Updating and supplementing based on another content of this Regulations

No.	Article	Current Regulations	Amending proposals	Reasons
			- Authorize another person to attend and vote at the meeting in accordance with the provisions prescribed at Point h of this Clause.	
13	Point k, Clause 4 Article 3	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: k) Cases where the chair and/or secretary refuse to sign the meeting minutes of the Board of Directors	**Article 3. Board of Directors** 4. Order and procedures for organizing meetings of the Board of Directors include the following main contents: k) Cases where the chair, the minutes taker ~~and/or secretary~~ refuse to sign the meeting minutes of the Board of Directors	Updating and supplementing based on another content of this Regulations
14	Point a, Clause 5 Article 3	**Article 3. Board of Directors** 5. Selection, appointment, and removal of the person in charge of corporate governance include the following main contents: a) Criteria of the person in charge of corporate governance The person in charge of corporate governance must meet the following criteria: - Have knowledge of the law; - Must not concurrently work for an independent auditing company that is auditing the financial statements of the Company; - Other criteria as prescribed by law, this Charter, and decisions of the Board of Directors.	**Article 3. Board of Directors** 5. Selection, appointment, and removal of the person in charge of corporate governance include the following main contents: a) Criteria of the person in charge of corporate governance The person in charge of corporate governance must meet the following criteria: - Have knowledge of the law; - Must not concurrently work for an approved independent auditing company that is auditing the financial statements of the Company; - Other criteria as prescribed by law, this Charter, and decisions of the Board of Directors.	Updating and supplementing based on Clause 2, Article 31 of the Company Charter
15	Clause 1 Article 4	**Article 4. Board of Supervisors** 1. Role, rights, and obligations of the Board of Supervisors, responsibilities of members of the Board of Supervisors: The rights and obligations of the Board of Supervisors, the responsibilities of members of the Board of Supervisors are implemented in accordance with Article 37 of the Company's Charter.	**Article 4. Board of Supervisors** 1. Role, rights, and obligations of the Board of Supervisors, responsibilities of members of the Board of Supervisors: The rights and obligations of the Board of Supervisors, the responsibilities of members of the Board of Supervisors are implemented in accordance with Article ~~37~~ 38 of the Company's Charter.	Updating based on the Company Charter
16	Paragraph 1 & 2, Point d, Clause 2 Article 4	**Article 4. Board of Supervisors** 2. Term, number, composition, structure of members of the Board of Supervisors include the following main contents: d) Method of electing members of the Board of Supervisors	**Article 4. Board of Supervisors** 2. Term, number, composition, structure of members of the Board of Supervisors include the following main contents: d) Method of electing members of the Board of Supervisors	Updating and supplementing based on current law

No.	Article	Current Regulations	Amending proposals	Reasons
		The voting for members of the Board of Supervisors may be conducted by means of voting by shareholding ratio or by cumulative voting. Before the General Meeting of Shareholders or collecting written opinions from shareholders to elect members of the Board of Supervisors, the Board of Directors will decide on the appropriate voting method in accordance with the provisions of the Company's Charter. In the case of cumulative voting, each shareholder has a total number of votes equal to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. Candidates for the Board of Supervisors who receive the most votes are elected, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number in accordance with the Company Charter	The voting for members of the Board of Supervisors ~~may be~~ is conducted by ~~means of voting by shareholding ratio or by~~ the method of cumulative voting. ~~Before the General Meeting of Shareholders or collecting written opinions from shareholders to elect members of the Board of Supervisors, the Board of Directors will decide on the appropriate voting method in accordance with the provisions of the Company's Charter.~~ ~~In the case of cumulative voting,~~ Each shareholder has a total number of votes equal to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors, and the shareholder has the right to cast all or part of their total votes for one or several candidates. Candidates for the Board of Supervisors who receive the most votes are elected, ranked from highest to lowest, starting from the candidate with the highest number of votes until the required number in accordance with the Company Charter	
17	Clause 1 Article 5	**Article 5. Director** 1. Role, responsibilities, rights, and obligations of the Director The role, responsibilities, rights, and obligations of the Director are implemented in accordance with Clause 4, Article 33 of the Company's Charter.	**Article 5. Director** 1. Role, responsibilities, rights, and obligations of the Director The role, responsibilities, rights, and obligations of the Director are implemented in accordance with Clause 4, Article ~~33~~ 34 of the Company's Charter.	Updating based on the Company Charter
18	Point d, Clause 1 Article 6	**Article 6. Other activities** 1. Coordination of activities between the Board of Directors, the Board of Supervisors, and the Director includes the following main contents: d) Reports of the Director to the Board of Directors on the performance of assigned tasks and powers The Director is responsible for making regular and irregular reports as required to the Board of Directors on specific issues as follows: - Regularly report to the Board of Directors on the performance of assigned duties and responsibilities as prescribed in Clause 4, Article 33 of the Company's Charter	**Article 6. Other activities** 1. Coordination of activities between the Board of Directors, the Board of Supervisors, and the Director includes the following main contents: d) Reports of the Director to the Board of Directors on the performance of assigned tasks and powers The Director is responsible for making regular and irregular reports as required to the Board of Directors on specific issues as follows: - Regularly report to the Board of Directors on the performance of assigned duties and responsibilities as prescribed ~~in Clause 4, Article 33 of the Company's Charter~~	Updating based on current law

No.	Article	Current Regulations	Amending proposals	Reasons
		and other tasks assigned by the Board of Directors or the General Meeting of Shareholders; …………	and other tasks assigned by the Board of Directors or the General Meeting of Shareholders; …………	
19	Point g, Clause 1 Article 6	**Article 6. Other activities** 1. Coordination of activities between the Board of Directors, the Board of Supervisors, and the Director includes the following main contents: g) Issues that the Director must report, provide information, and how to notify the Board of Directors and the Board of Supervisors Report and explain to the General Meeting of Shareholders on: - The implementation of strategic direction, long-term development plans, and annual production and business plans based on the resolutions approved by the Board of Directors and the General Meeting of Shareholders; - The use of capital; investment in procurement, mortgage, lease, rental, liquidation, transfer of fixed assets, use of labor, and other issues within the authority of the Company's Director as prescribed in Clause 4, Article 33 of the Company's Charter; …………	**Article 6. Other activities** 1. Coordination of activities between the Board of Directors, the Board of Supervisors, and the Director includes the following main contents: g) Issues that the Director must report, provide information, and how to notify the Board of Directors and the Board of Supervisors Report and explain to the General Meeting of Shareholders on: - The implementation of strategic direction, long-term development plans, and annual production and business plans based on the resolutions approved by the Board of Directors and the General Meeting of Shareholders; - The use of capital; investment in procurement, mortgage, lease, rental, liquidation, transfer of fixed assets, use of labor, and other issues within the authority of the Company's Director as prescribed; ~~in Clause 4, Article 33 of the Company's Charter;~~ …………	Updating based on current law

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

APPENDIX 08

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Amendments and supplements to the Internal Regulations on Corporate Governance of Pacific Petroleum Transportation Joint Stock Company

To ensure pursuance with the current Law on Enterprises and Company's Charter, the Annual General Meeting of Shareholders approves the amendments and supplements to the Internal Regulations on Corporate Governance of Pacific Petroleum Transportation Joint Stock Company with the attached content.

AMENDMENTS AND SUPPLEMENTS TO THE OPERATION REGULATIONS OF THE BOARD OF DIRECTROS OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

No.	Article	Current Regulations	Amending proposals	Reasons
1	Point b, Clause 4 Article 8	**Article 8. Dismissal, removal, replacement and election of members of the Board of Directors** 4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the following cases: .... b) The number of independent members of the Board of Directors decreases, not ensuring the ratio stipulated in Article 26 of the Company's Charter;	**Article 8. Dismissal, removal, replacement and election of members of the Board of Directors** 4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the following cases: .... b) The number of independent members of the Board of Directors decreases, not ensuring the ratio stipulated in Article ~~26~~ 25 of the Company's Charter;	Updating and supplementing based on the Company Charter

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIET NAM Independence – Freedom – Happiness

APPENDIX 09

(Attached to the Resolution No.02-2025/NQ-TBD-DHDCD dated June 25, 2025 of the 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company)

Amendments and supplements to the Operation Regulations of the Board of Directors of Pacific Petroleum Transportation Joint Stock Company

To ensure pursuance with the current Law on Enterprises and Company's Charter, the Annual General Meeting of Shareholders approves the amendments and supplements to the Operation Regulations of the Board of Directors of Pacific Petroleum Transportation Joint Stock Company with the attached content.

AMENDMENTS TO THE OPERATION REGULATIONS OF THE BOARD OF DIRECTROS OF PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

No.	Article	Current Regulations	Amending proposals	Reasons
1	Point b, Clause 4 Article 8	**Article 8. Dismissal, removal, replacement and election of members of the Board of Directors** 4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the following cases: .... b) The number of independent members of the Board of Directors decreases, not ensuring the ratio stipulated in Article 26 of the Company's Charter;	**Article 8. Dismissal, removal, replacement and election of members of the Board of Directors** 4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the following cases: .... b) The number of independent members of the Board of Directors decreases, not ensuring the ratio stipulated in Article ~~26~~ 25 of the Company's Charter;	Updating based on the Company Charter

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness

No.: 02-2025 /BBH-TBD-ĐHĐCĐ

Ho Chi Minh City, June 25, 2025

MINUTES OF 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

Company name: Pacific Petroleum Transportation Joint Stock Company (Pacific)

Enterprise identification number: 0305475110, innitial registration date: January 28, 2008

Head office address: 3rd Floor, Phu My Tower, 43 Mac Dinh Chi Street, Da kao Ward, District 1, Ho Chi Minh City

Meeting time: 08:00 AM, Wednesday, June 25, 2025

Meeting format: Online

Venue: Pacific's meeting room, 1st Floor, Phu My Tower, 43 Mac Dinh Chi Street, Da kao Ward, District 1, Ho Chi Minh City

The 2025 Annual General Meeting of Shareholders of Pacific Petroleum Transportation Joint Stock Company was held with the following contents:

I. LIST OF ATTENDEES

1. The Board of Directors

- Mr. Le Manh Tuan – Chairman of the Board of Directors
- Mr. Hoang Duc Chinh – Member of the Board of Directors, Director
- Mr. Nguyen The Dan – Member of the Board of Directors
- Mr. Tran Van Luan – Member of the Board of Directors
- Mrs. Tran Thi Kim Khanh – Independent member of the Board of Directors

2. The Board of Supervisors

- Mrs. Huynh Thi Hong Hanh – Head of the Board of Supervisors
- Mr. Ha Huu Anh – Supervisors
- Mr. Do Nhu Tien – Supervisors

3. The Board of Management

- Mr. Vu Ngoc Khoi – Deputy Director
- Mr. Ngo Manh Ha – Deputy Director
- Mr. Bui Van Vinh – Deputy Director

4. Shareholders

Shareholders and authorized representatives of shareholders atended the online meeting.

5. Independent auditor

Mr. Nguyen Quang Trung – Deputy General Director, representative of Deloitte Vietnam Audit Co., Ltd., the independent auditor of Pacific for the fiscal year 2024.

II. PROGRESS AND CONTENT

A. Procedure for opening the AGM

1. Statement of reasons.
2. Report on shareholder eligibility and confirmation of meeting conditions

Mr. Nguyen Xuan Dung, representative of the Shareholder Eligibility Verification Team, announced the results of shareholders eligibility verification as follows:

At the opening of the meeting as at 08:00 AM on June 25, 2025, the total number of shareholders and authorized representatives of shareholders registered to attend the meeting was 77,388,732 shareholders, representing 77,388,732 shares, equivalent to 74.6257% of the total voting shares, according to the shareholder list as of May 27, 2025 *(the Report attached herewith).*

Pursuant to the Law on Enterprises and the Company Charter, the 2025 Annual General Meeting of Shareholder was deemed legally valid and qualified to proceed as prescribed.

B. Introduction of the composition of the Presidium, the Secretary and approval of the Vote Counting Team and Meeting Regulations, Voting/Election Rules

The Organizing Committee presented the composition of the Presidium, the Secretary and the Vote Counting Team as follows:

Presidium

Pursuant to the Law on Enterprises and the Company Charter, Mr. Le Manh Tuan, Chairman of the Board of Directors, served as the Chairman of the meeting, with the remaining member joining the Presidium as follows:

1. Mr. Hoang Duc Chinh – Member of the Board of Directors, Director

Secretary

1. Ms. Chu Minh Ngoc – Company Secretary

Vote Counting Team

1. Mr. Phan Phong Phuc – Manager of Accounting Departmant - Team leader;
2. Mr. Nguyen Xuan Dung – Deputy Manager of Internal Audit Department – Team member.

The AGM conducted a vote on the Vote Counting Team and the Meeting Regulations, Voting/Election Rules and duly approved with the following results:

No.	Content	Approval rate
1	Vote Counting Team	100%
2	The Meeting Regulations, Voting/Election Rules	100%

C. Approval of the meeting agenda

The Chairman of the meeting presented the meeting agenda and the AGM conducted a vote on this agenda and duly approved with the following results:

No.	Content	Approval rate
1	Meeting agenda	100%

Details of the vote counting results are shown in the attached Minutes of Vote Counting.

D. Presentation of Reports and Proposals at the meeting

* Mr. Le Manh Tuan, Chairman of the Board of Directors presented the meeting on the following content:

- Report on performance results in 2024 and operation plan for 2025 of the Board of Directors; Assessment report of the independent member of the Board of Directors on the performance of the Board of Directors in 2024.

* Mr. Hoang Duc Chinh, Member of the Board of Directors/Director presented and consulted the meeting on the following contents:

- Report on business performance results in 2024 and business plan for 2025;
- Business performance results in 2024 and the audited financial statements for fiscal year 2024;
- Plan for profit distribution and fund allocations for 2024.
- Remuneration of the Board of Directors and the Board of Supervisors in 2024, and the proposed remuneration plan for 2025.

* Mrs. Huynh Thi Hong Hanh, Head of the Board of Supervisors presented and consulted the meeting on the following contents:

- Report of the Board of Supervisors on its activities in 2024 and operation plan for 2025.
- Selection of an independent audit firm for auditing the financial statements for the fiscal year 2025.

* Mr. Tran Van Luan, Member of the Board of Directors presented and consulted the meeting on the following contents:

- Amendments and supplements to the Company Charter, the Internal Regulations on Corporate Governance and the Operation Regulations of the Board of Directors.
- The dismissal and election of an independent member of the Board of Directors for the 2025 – 2030 term;
- The election of Supervisors of the Board of Supervisors for the 2025 – 2030 term.

E. Discussion: Shareholders raised questions and the Presidium answered all questions of shareholders *(the Q & A extractions as attached).*

F. Voting/Election and vote counting and election results

1. Voting and election session

The AGM conducted voting and election session on the proposed agenda in the form of electronic voting (e-voting).

2. Vote counting results

Mr. Nguyen Xuan Dung, representative of Vote Counting Team, announced the official vote counting results (Minutes of vote counting as attached), as follows:

No.	Content	Total attending and voting shares	Total of valid shares	Total of invalid shares	Approved		Disapproved		Abstained	
					No. of shares	Rate * (%)	No. of shares	Rate * (%)	No. of shares	Rate * (%)
1	Report on performance results in 2024 and operation plan for 2025 of the Board of Directors; Assessment report of the independent member of the Board of Directors on the performance of the Board of Directors in 2024	78,315,902	78,315,902	0	68,991,142	88.0934%	9,324,760	11.9066%	0	0%
2	Report of the Board of Supervisors on its activities in 2024 and operation plan for 2025	78,315,902	78,315,902	0	68,991,142	88.0934%	9,324,760	11.9066%	0	0%
3	Business performance results in 2024 and the audited financial statements for fiscal year 2024	78,315,902	78,315,902	0	68,991,142	88.0934%	9,324,760	11.9066%	0	0%
4	Plan for profit distribution and fund allocations for 2024	78,315,902	78,315,902	0	68,991,142	88.0934%	9,324,760	11.9066%	0	0%
5	Selection of an independent audit firm for auditing the financial statements for the fiscal year 2025	78,315,902	78,315,902	0	78,315,902	100%	0	0%	0	0%
6	Remuneration of the Board of Directors and the Board of Supervisors in 2024, and the proposed remuneratuion plan for 2025	78,315,902	78,315,902	0	78,315,902	100%	0	0%	0	0%
7	Amendments and supplements to the Company Charter, the Internal Regulations on Corporate Governance and the	78,315,902	78,315,902	0	78,315,902	100%	0	0%	0	0%

	Operation regulations of the Board of Director									
8	Dismissal of independent member of BOD – Mrs. Tran Thi Kim Khanh due to resignation letter	78,315,902	78,315,902	0	78,315,902	100%	0	0%	0	0%

(*) calculated on the total number of voting shares of the shareholders attending and voting (each share corresponds to one vote)

Accordingly, the contents approved by the 2025 AGM are as follows:

No.	Content *(Detailed content as attached Appendix)*	Approval rate (*)
1	Report on performance results in 2024 and operation plan for 2025 of the Board of Directors; Assessment report of the independent member of the Board of Directors on the performance of the Board of Directors in 2024	88.0934%
2	Report of the Board of Supervisors on its activities in 2024 and operation plan for 2025	88.0934%
3	Business performance results in 2024 and the audited financial statements for fiscal year 2024	88.0934%
4	Plan for profit distribution and fund allocations for 2024	88.0934%
5	Selection of an independent audit firm for auditing the financial statements for the fiscal year 2025	100%
6	Remuneration of the Board of Directors and the Board of Supervisors in 2024, and the proposed remuneratuion plan for 2025	100%
7	Amendments and supplements to the Company Charter, the Internal Regulations on Corporate Governance and the Operation regulations of the Board of Director	100%
8	Dismissal of independent member of BOD – Mrs. Tran Thi Kim Khanh due to resignation letter	100%

(*) calculated on the total number of voting shares of the shareholders attending and voting (each share corresponds to one vote).

2. Election results

2.1 Results for electing an independent member of the Board of Directors for the 2025 – 2030 term as follows:

No.	Candidate's name	Total votes (**)
1	Mr. Nguyen Van Hoa	68,914,670

(**) in the form of cumulative voting

Accordingly, Mr. Nguyen Van Hoa has been elected as independent member of the Board of Directors for the 2025 – 2030 term.

2.2 Results for electing Supervisors of the Board of Supervisors for the 2025 – 2030 term as follows:

No.	Candidate's name	Total votes (**)
1	Mrs. Huynh Thi Hong Hanh	69,094,420
2	Mr. Ha Huu Anh	68,831,520

(**) in the form of cumulative voting

Accordingly, Mrs. Huynh Thi Hong Hanh and Mr. Ha Huu Anh have been elected as Supervisors of the Board of Supervisors for the 2025 – 2030 term.

H. Approval of the minutes and resolution of the meeting

* Ms. Chu Minh Ngoc, Secretary of the meeting, presented the draft minutes and the draft resolution of the 2025 AGM.

* The AGM proceeded with voting and duly approved the minutes and resolution of the meeting with the following results:

- Approval of the meeting minutes with an approval rate of 88.0933% of the total attending and voting shares.

- Approval of the meeting resolution with an approval rate of 88.0938% of the total attending and voting shares.

I. Conclusion and closing of the meeting

The Chairman of the meeting officially declared the closing of the 2025 AGM at 11:30 AM on the same day.

FOR AND ON BEHALF OF THE 2025 AGM

Secretary	Chairman of the meeting Chairman of the BOD
(Signed)	(Signed)
Chu Minh Ngoc	Le Manh Tuan

Q & A EXTRACTIONS AT
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Attched to the Minutes of meeting No. 02-2025/BBH-TBD-DHDCD dated June 25, 2025)

1. Is Pacific Petroleum Transportation JSC subject to the Decree No. 167/2024/ND-CP dated December 26, 2024, issued by the Government?

Pacific Petroleum Transportation JSC is a joint stock company with current charter capital of VND 1,037 billion, in which the majority shareholder – PetroVietnam Transportation Corporation (PVTrans) – maintains a 64.92% ownership stake. Moreover, PVTrans, while itself a joint stock company, has 51% of its shares held by Vietnam National Industry - Energy Group (PetroVietnam), a state-owned enterprise. Therefore, in accordance with prevailing laws and the Decree No. 167/2024/ND-CP, Pacific is classified as a joint stock company but is not considered as a state-owned enterprise.

2. Have the Company's vessel purchase and sale activities since 2020 up to now fully complied with the Bidding Laws No. 43/2013/QH13 and No. 22/2023/QH15?

As the Company is not a state-owned enterprise and its investment projects do not utilize state capital, the purchase and sale of vessels is not subject to the Bidding Law but is governed by the Decree No. 171/2016/ND-CP (December 27, 2016) and the Decree No. 86/2020/ND-CP (July 23, 2020) on the registration, deregistration, sale, purchase, and new building of seagoing vessels. These practices have been reviewed and endorsed by the State Audit Office and the Inspectorate of the Ministry of Planning and Investment, confirming compliance with the applicable sectoral regulations.

3. In Q4/2024, the Company recorded a dramatic increase in depreciation expense. Does the Tax Authority accept this adjustment of depreciation?

The significant rise in depreciation expense in Q4/2024 resulted from the operational commencement of the Pacific Pride vessel and the reduction in the depreciation period of the FSO Dai Hung Queen vessel from 15 years to 14 years. In accordance with the Circular 45/2013/TT-BTC, depreciation methods, schedules and expenses must be registered with the Tax Authority. Additionally, enterprises may adjust depreciation schedules once per asset upon initial tax authority notification, which must be submitted in writing to the Tax Authority prior to implementation. Thus, Pacific duly submitted all required documentation, and the adjustment was accepted as a valid deductible expense.

4. Annual provisions (~VND 200 billion) vastly exceed actual utilization (~VND 30 billion). Does the Tax Authority accept such discrepancies?

Regarding accounting policies, there are currently two approved methods for periodic asset maintenance such as the pre-accrual method and the capitalization and amortization method for scheduled maintenance costs. Both approaches are recognized as legitimate business expenses under prevailing regulations.

First, in accounting, the pre-accrual of estimated maintenance cost for scheduled dockings is based on projected dry-docking/intermediate surveys (IS)/special surveys (SS) required every 2.5 years. Specifically, the approach is estimated future expenditures for periodic maintenance as mentioned above not provisions for losses such as bad debts or inventory devaluation. The practice complies with Circulars 45/2013/TT-BTC and 78/2014/TT-BTC and its amendments, ensuring financial readiness and consistency in asset and cash flow management.

Second, the pre-accrual method strengthens the Company's financial position by ensuring dedicated funding is available when vessels undergo repairs. Furthermore, this approach stabilizes revenue streams, maintains consistent operational results, enables systematic cash flow accumulation across fiscal periods. Therefore, Pacific has consistently applied this pre-accrual maintenance policy to date to ensure consistency in governance and accounting activities.

5. The Company's fleet, including newly invested vessels, primarily consists of older ships. In the context of increasingly stringent ESG and emission requirements, what measures does the Company plan to take to address this issue?

The two recently-invested MR tankers have a determined operational lifespan of up to 25 years. Therefore, the Company will continue operating these 2 tankers for another 10 years from their current age of 15 years at the time of acquisition.

To meet emission reduction standards, the Company's fleet has been equipped with EPL (Engine Power Limitation) systems to restrict engine output, thereby reducing fuel consumption and emissions - thus ensuring compliance with international environmental regulations.

Besides, investing in younger and more modern vessels requires significantly higher investment capital expenditures. So, such projects may not be as efficient as investing in older vessels with lower total investment with which the Company can take advantage of favorable market conditions for operation, accelerate depreciation, and and recover capital more quickly—thereby enhancing project efficiency.

Furthermore, in the coming years, the Company may consider installing fuel conversion systems (scrubber systems) across the fleet to further enhance our ESG and emission compliance. However, given the high installation cost of this system, the Company will need to carefully assess it by thorough cost-benefit analyses to ensure the overall financial and operational efficiency of each vessel before proceeding.

6. Which routes are the Company's fleet currently operating on? Are they affected by the Iran-Israel conflict? Does the Company intend to continue to operate Apollo vessel or prepare for liquidation in the upcoming years?

The Company's fleet primarily operates worldwide depending on requirements of routes from charterers. However, in the event of operating in dangerous areas such as war zones or piracy regions, the Company would arrange additional war risk insurance or engage anti-piracy security teams, as well as equipping the fleet with safety assurance measures.

The Apollo vessel is currently 19 years old and is nearing the end of its depreciation period. Nevertheless, the vessel has been recently signed a TC charter contract with a rather favorable freight rate. Therefore, depending on market conditions, if it still exists demand from clients to charter the vessel, the Company will continue to operate it in the coming years.

7. It is understood that the Company is currently prioritizing to invest in Aframax tankers. What are the Company's plans regarding investments in other vessel types?

Up to now, the Company's fleet has consisted of 02 newly-invested MR and 01 Aframax tanker-Apollo. During the first half of 2025, the TC rate of MR tanker segment has experienced a more pronounced downward adjustment compared to that of the Aframax segment. Meanwhile, MR tankers sale prices have not seen a commensurate decline.

Currently, the company evaluates that investing in an Aframax tanker is the most appropriate choice due to 2 main reasons. First, the Apollo tanker is already 19 years old, prompting the need for a younger one to replace it, ensuring long-term operational efficiency. Second, the Apollo tanker has fully depreciated but is still being operated at good freight rates, which can help offset the investment for the new ship in the initial phase. Therefore, the Company has been closely monitoring market conditions to determine the appropriate timing and vessel types for investment, specially focusing on the segments that are both feasible and likely to deliver projected efficiency.

Moreover, the Company also take the investment of other vessel segments such as VLCC or LNG into account. These vessel acquisitions would entail significantly higher total investment costs. Thus, to proceed, the Company would need to arrange appropriate and sufficient funding and well-collaborate with Charterers to secure stable cargo commitments, hereby guaranteeing operational and financial viability.

8. To execute investment projects, does the Company plan to increase capital by issuing stock dividend or additional shares to the market? Furthermore, will the dividend payout ratio to shareholders increase in the near future?

Currently, the Company has balanced sufficient capital for investment projects, thus there is no plan to increase capital this year. In the coming period, depending on market demand, the Company will carefully evaluate vessel types and amount to ensure project efficiency. If investing in vessel types with high total investment or additional investment capital be required, the Company will consider appropriate capital increase methods, including: issuing stock dividends, conducting rights offering to existing shareholders, or to strategic investors. The rise in capital must be carefully assessed in light of capital deployment requirements and the Company's actual business performance to ensure optimal funding for timely investment.

Regarding dividend policy, the payout ratio would be determined annually by the General Meeting of Shareholders depending on the Company's actual business performance results. Nevertheless, the BOD and BOM remains committed to making efforts to implement flexible and effective strategies in business and investment activities in order to delivering strong business performance, and striving to maintain a minimum annual dividend payout ratio of 10% or higher. Consequently, such commitment ensures efficient capital allocation as targeted while promoting long-term sustainable growth and maximizing shareholder value and benefits.

PACIFIC PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ho Chi Minh City, June 25th 2025

MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION FOR ATTENDING THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PACIFIC PETROLEUM TRANSPORTATION JSC.

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Pacific Petroleum Transportation JSC.;

On June 25th 2025, the 2025 Annual General Meeting of Shareholders (AGM) of PVTrans Pacific is Pacific Petroleum Transportation JSC. (PVTrans Pacific) is hold at the Company's meeting room located on the 1st Floor on, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Ho Chi Minh City.

I. The Shareholder Eligibility Verification Team include:

1. Mr Phan Phong Phuc –Team Leader
2. Mr Nguyen Xuan Dung – Team Member

1. The shareholder eligibility verification results

The Verification Team proceeded to verify the eligibility of shareholders attending the 2025 Annual General Meeting of Shareholders of PVTrans Pacific, with the results as follows:

1. Total number of shareholders based on list of shareholders finalized on May 27th 2025 is 3,308 shareholders

1.1 The Company's current floating shares: 103,702,452 shares (One hundred and three million, seven hundred and two thousand, four hundred and fifty two).

1.2 Total of voting shares: 103,702,452 shares with 01 share equivalent to 01 voting share.

2. Total number of attending and and authorized shareholders is 14 shareholders, equivalent to 77,388,732 shares, accounting for 74.6257% of the Company's total of voting shares, including:

2.1 The attending shareholders are 13, equivalent to 10,068,732 shares, accounting for 9.70925% of the Company's total of voting shares.

2.2 The authorized shareholders are 1, equivalent to 67,320,000 shares, accounting for 64.9165% of the Company's total of voting shares.

The list of attending and authorized shareholders attached herewith.

Pursuant to the Law on Enterprises and the Company's Charter, the 2025 Annual General Meeting of Shareholders of PVTrans Paific, with the aforementioned participants, is qualified and eligible to proceed.

This Minutes of Shareholder Eligibility Verification was prepared at 08:00 AM on June 25th 2025, and was publicly reported at the Meeting.

Sincerely./.

THE SHAREHOLDER ELIGIBILITY VERIFICATION TEAM

(signed)

PACIFIC PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Ho Chi Minh City, June 25th 2025

VOTE COUNTING MINUTES FOR THE VOTING OF THE CONTENTS OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PACIFIC PETROLEUM TRANSPORTATION JSC.

Company name: Pacific Petroleum Transportation Joint Stock Company (hereafter called "Pacific" or "the Company")

Business registration certificate number: 0305475110 issued by the Department of Planning and Investment of Hochiminh City for the first time on January 28 2008.

Registered address: 3rd Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

Opening time: 08:00 AM, Monday, June 25th 2025

Location of the AGM: 1st Floor, PVFCCo Building, 43 Mac Dinh Chi Street, Dakao Ward, District 1, Hochiminh City

The Vote Counting Team comprised of:

1. Mr Phan Phong Phuc –Team Leader

2. Mr Nguyen Xuan Dung – Team Member

The Vote Counting Team conducted the vote counting for the contents of the 2025 AGM by electronic voting with 01 share equivalent to 01 voting share. The voting results are as follows:

I. Voting Results on Reports and Submissions

1. Report on the Board of Directors' (BOD) operations in 2024 and operational plan for 2025, Report from the Independent Board Member(s) on the evaluation of the Board of Directors' performance in 2024.

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 68,991,142 votes, equivalent to 68,991,142 shares, accounting for 88.0934% of total number of attending and voting shares.

- Disapproved votes: 9,324,760 votes, equivalent to 9,324,760 shares, accounting for 11.9066% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 1 has been approved with a 88.0934% approval rate.

2. Report on the 2024 activities and 2025 operational plan of the Supervisory Board

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 68,991,142 votes, equivalent to 68,991,142 shares, accounting for 88,0934% of total number of attending and voting shares.

- Disapproved votes: 9,324,760 votes, equivalent to 9,324,760 shares, accounting for 11.9066% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 2 has been approved with a 88.0934% approval rate.

3. Proposal for approval of the 2024 business performance results and the audited financial statements for the fiscal year 2024

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 68,991,142 votes, equivalent to 68,991,142 shares, accounting for 88,0934% of total number of attending and voting shares.

- Disapproved votes: 9,324,760 votes, equivalent to 9,324,760 shares, accounting for 11.9066% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 3 has been approved with a 88.0934% approval rate.

4. Proposal for approval of profit distribution plan and funds allocation

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 68,991,142 votes, equivalent to 68,991,142 shares, accounting for 88,0934% of total number of attending and voting shares.

- Disapproved votes: 9,324,760 votes, equivalent to 9,324,760 shares, accounting for 11.9066% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 4 has been approved with a 88.0934% approval rate.

5. Selection of an independent auditing firm to audit the 2025 financial statements.

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 78,315,902 votes, equivalent to 78,315,902 shares, accounting for 100% of total number of attending and voting shares.

- Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 5 has been approved with a 100% approval rate.

6. Proposal for approval of remuneration, allowances, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2024 and the plan for 2025

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 78,315,902 votes, equivalent to 78,315,902 shares, accounting for 100% of total number of attending and voting shares.

- Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 6 has been approved with a 100% approval rate.

7. Proposal for approval of the amendment of Company Charter, Internal corporate governance regulations and Organization regulations of the Board of Directors

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 78,315,902 votes, equivalent to 78,315,902 shares, accounting for 100% of total number of attending and voting shares.

- Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 7 has been approved with a 100% approval rate.

8. Removal of Ms. Tran Thi Kim Khanh from the position of independent Board Member

Total number of attending and voting shares: 78,315,902 shares, in which:

- Total number of valid votes: 78,315,902 votes, accounting for 100% of total number of attending and voting shares.

- Total number of invalid votes: 0 votes, accounting for 0% of total number of attending and voting shares.

- Approved votes: 78,315,902 votes, equivalent to 78,315,902 shares, accounting for 100% of total number of attending and voting shares.

- Disapproved votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

- Abstain votes: 0 votes, equivalent to 0 shares, accounting for 0% of total number of attending and voting shares.

As a result, Content Item No. 8 has been approved with a 100% approval rate.

II. Election Results for Board of Directors Members and Supervisory Board Members.

1. The results for the election of Board of Directors members for the 2025 - 2030 term are as follows:

Total valid votes: 77,241,930 votes, equivalent to 77,241,930 valid shares participating in the election.

Total invalid votes: 0 votes, equivalent to 0 shares participating in the election but deemed invalid.

No.	Candidate's full name	Total votes	Rate (%)
1	Mr Nguyen Van Hoa	68,914,670	89.2192%

Accordingly, the election results for each candidate are as follows:

1. Mr Nguyen Van Hoa"

Votes Received: 68,914,670 votes/77,241,930 valid shares participating in the election, equivalent to 89.2192%.

Based on the election results above, and in accordance with the Enterprise Law and the Company's Charter, the aforementioned member has met all conditions to be elected as stipulated.

2. The results for the election of the Board of Supervisors for the 2025 - 2030 term are as follows:

Total valid votes: 156,575,460 votes, equivalent to 78,287,730 valid shares participating in the election.

Total invalid votes: 0 votes, equivalent to 0 shares participating in the election but deemed invalid.

No.	Candidate's full name	Total votes	Rate (%)
1	Ms Huynh Thi Hong Hanh	69,094,420	88.257%
2	Mr Ha Huu Anh	68,831,520	87.921%

Accordingly, the election results for each candidate are as follows:

1. Ms Huynh Thi Hong Hanh:

Votes Received: 69,094,420 votes/78,287,730 valid shares participating in the election, equivalent to 88.257%.

2. Mr Ha Huu Anh:

Votes Received: 68,831,520 votes/78,287,730 valid shares participating in the election, equivalent to 87.921%.

Based on the election results above, and in accordance with the Enterprise Law and the Company's Charter, the aforementioned members have met all conditions to be elected as stipulated.

The Vote Counting Minutes for the matters voted on at the 2025 Annual General Meeting of Shareholder were unanimously confirmed and signed by all members of the Vote Counting Team and publicly reported during the Meeting.

VOTE COUNTING TEAM

(signed)