

**CÔNG TY CỔ PHẦN DỊCH VỤ  
HÀNG HÓA SÀI GÒN  
SAIGON CARGO SERVICE  
CORPORATION**

No.: SCSC25/HSX/CBTT/244

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
SOCIALIST REPUBLIC OF VIETNAM  
Independence – Liberty - Happiness**

TP. HCM, ngày 27 tháng 6 năm 2025  
Ho Chi Minh City, June 27<sup>th</sup>, 2025

## **CÔNG BỐ THÔNG TIN INFORMATION DISCLOSURE**

**Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh  
To: Ho Chi Minh Stock Exchange**

1. Tên tổ chức/ *Name of organization*: CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG HÓA SÀI GÒN/ *SAIGON CARGO SERVICE CORPORATION*

- Mã chứng khoán/ Mã thành viên/ *Stock code/ Broker code*: SCS

- Địa chỉ/ *Address*: 30 Phan Thúc Duyện, Phường 4, Q. Tân Bình, TP.HCM/ *30 Phan Thuc Duyen Str., Ward 4, Tan Binh Dist., Ho Chi Minh City*

- Điện thoại liên hệ/ *Tel.*: 028 3997 6930

Fax: 028 3997 6840

- E-mail: info@scsc.vn

2. Nội dung thông tin công bố/ *Contents of disclosure*:

- Biên bản và Nghị quyết Đại hội đồng Cổ đông thường niên 2025.

- *2025 AGM Minutes and Resolution.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 27/06/2025 tại đường dẫn <https://www.scsc.vn> / *This information was published on the company's website on June 27<sup>th</sup> 2025, as in the link <https://www.scsc.vn>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

*Tài liệu đính kèm/ Attached documents:*

- Biên bản và Nghị quyết ĐHCĐ thường niên 2025/ *2025 AGM Minutes and Resolution*

**Đại diện tổ chức  
Organization representative**



*Nguyễn Quốc Khánh*  
**TỔNG GIÁM ĐỐC**



No.: SCSC25/DHĐCĐ/NQ/01

Ho Chi Minh City, June 26, 2025

## RESOLUTION

### ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 SAIGON CARGO SERVICE CORPORATION

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of Saigon Cargo Service Corporation;
- Pursuant to the Minutes of the General Meeting of Shareholders of Saigon Cargo Service Corporation held on 26/06/2025;

## RESOLUTION

### **Điều 1. Approval of the 2024 performance report and the 2025 operating plan of the Board of Management:**

The General Meeting of Shareholders voted to approve the Report of the Board of Management on the results of operations in 2024 and the operating plan in 2025.

### **Điều 2. Approval of the Board of Supervisors's Report 2024**

The General Meeting of Shareholders voted to approve the Report of the Board of Supervisors on the results of operations in 2024 and the operating plan in 2025.

### **Điều 3. Approval of the 2024 audited financial statements:**

Based on the 2024 Financial Statements audited by A&C Auditing and Consulting Co., Ltd., the General Meeting of Shareholders voted to approve the 2024 Audited Financial Statements with the following main indicators:

Unit: VND

Stt	Quota	Value
1	Net sales	1.036.882.045.512
2	Profit before tax	782.684.831.895
3	Profit after tax	692.827.863.783
4	Basic earnings per share	6.547
5	Total assets	1.897.525.111.182
	- Short-term assets	1.388.384.079.763
	- Long-term assets	509.141.031.419



6	Total capital	1.897.525.111.182
	- <i>Liabilities</i>	491.716.200.142
	- <i>Equity</i>	1.405.808.911.040

**Điều 4. Approval of the profits distribution and the appropriation of funds in 2024:**

The General Meeting of Shareholders voted to approve the profit distribution and the appropriation of funds in 2024 as follows:

- Pay cash dividends at the rate of 60% (equivalent to 6,000 VND/share) for common shares.

Authorize the Board of Management to implement the dividend payment in 2023 according to the content approved by the General Meeting of Shareholders.

- Welfare Reward Fund, deduction rate: 5% of after-tax profit.

**Điều 5. Approval of the 2025 business plan**

The General Meeting of Shareholders voted to approve the 2025 business plan as follows:

Stt	Quota	Unit	Plan
1	Total Revenue	Billion VND	1.172
2	Profit before tax	Billion VND	860
3	Expected dividend payout ratio	%	30



**Điều 6. Approval of the selection of an audit firm for FY 2025**

The General Meeting of Shareholders voted to approve the authorization of the Board of Management to select the Auditing Unit for the financial statements in 2025 according to the list of auditing firms below:

1. A&C Auditing and Consulting Co., Ltd.
2. Deloitte Vietnam Co., Ltd.
3. Ernst & Young Vietnam Co., Ltd.

**Điều 7. Approval of the remuneration of the Board of Management and the Board of Supervisors in 2025**

The General Meeting of Shareholders voted to approve the remuneration of the Board of Management and the Board of Supervisors in 2025 as follows:

Stt	Object	Residents	Remuneration
1	Member of the Board of Management	VND/month	10.000.000
2	Members of the Board of Supervisors	VND/month	8.000.000

## **Điều 8. Enforcement Clause**

This Resolution takes effect from 26/06/2025.

Authorizing the Board of Management, the Board of Supervisors and the Managing Director of the Company to direct the implementation, supervise and report on the implementation of this Resolution in accordance with relevant laws and the Company's charter.

### **Recipient:**

- SSC; HCM Stock exchange;
- Board of Management; Board of Supervisors;
- Board of Directors;
- Archived by clerical department.

**BOARD OF DIRECTOR  
PRESIDENT**  
  
**BUI THU HUONG**





*Ho Chi Minh City, June 26<sup>th</sup>, 2025*

## **MEETING MINUTES**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 SAIGON CARGO SERVICE CORPORATION**

Company:	SAIGON CARGO SERVICE CORPORATION
Address:	30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City
Enterprise Registration Certificate No.	0305654014, initially issued by the Ho Chi Minh City Department of Planning and Investment on April 8, 2008, and amended for the 19 <sup>th</sup> time on May 10, 2024

#### **I. TIME AND VENUE**

The 2025 Annual General Meeting of Shareholders (AGM) of Saigon Cargo Service Corporation (SCSC) was held at 08:50 a.m. on June 26, 2025, at the Conference Hall, 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City.

#### **II. PARTICIPANTS**

The AGM was fully attended by distinguished guests, the Board of Management (BOM), the Board of Supervisors (BOS), the Board of Directors (BOD) and the shareholders of SCSC.

#### **III. THE ORGANIZING COMMITTEE ANNOUNCED THE MEETING PROCEDURES**

The AGM was fully attended by distinguished guests, the BOM, the BOS, the BOD and shareholders of SCSC as per the shareholder list on the final registration date of June 2<sup>nd</sup>, 2025, issued by the Ho Chi Minh City Securities Depository Center.

##### **1. Verification of Delegates' Eligibility**

Mr. Nguyen Hoanh Hai – on behalf of the Delegate Eligibility Verification Committee – reported the verification results as follows:

As of 08:45 a.m. on June 26, 2025, there were 91 shareholders and authorized representatives attending, representing ownership of 67,309,352 shares, accounting for 70,94% of the total voting shares, equivalent to 65,94% of the Company's charter capital. (Note: The voting shares exclude 7,190,000 dividend-preferred shares held by 41 Aircraft Repairing One Member Limited Liability Company).



Pursuant to the Law on Enterprises, the Company's Charter and the Meeting Regulations, the 2025 Annual General Meeting of Shareholders of SCSC satisfied all legal requirements to be duly convened.

## **2. Introduction of the Presidium, Secretariat, and Vote Counting Committee**

The Organizing Committee introduced the personnel to preside over the General Meeting as follows:

### **2.1. Presidium:**

- **Ms. Bui Thi Thu Huong** – Chairwomen of the BOM – Chairperson
- **Mr. Nguyen Quoc Khanh** – BOD Member cum Managing Director – Member

### **2.2. Secretariat:**

- **Ms. Nguyen Huynh Quyen** – Head of Committee
- **Ms. Huynh Vu Quyen** – Member

### **2.3. Vote Counting and Election Counting Committee:**

- **Mr. Nguyen Hoanh Hai** – Head of Committee
- **Mr. Tran Minh Kha** – Member
- **Ms. Uong Thi Hong Minh** – Member
- **Ms. Dang Thi Thu Ha** – Member
- **Ms. Do Luu Hoang My** – Member
- **Ms. Le Thi Ngoc Yen** – Member

The AGM voted and approved the personnel presiding over the Meeting, with the following results:

Approve	: account for	100 % of total voting shares at the meeting
Disapprove	: account for	0% of total voting shares at the meeting
No comments	: account for	0% of total voting shares at the meeting

The Organizing Committee invited the Presidium and Secretariat to proceed with leading the AGM.

## **3. AGM Work Regulations:**

The General Meeting voted to approve the Working Regulations of the General Meeting, with the following results:

Approve	: account for	100 % of total voting shares at the meeting
Disapprove	: account for	0% of total voting shares at the meeting
No comments	: account for	0% of total voting shares at the meeting

## **4. AGM Agenda:**

The General Meeting listened to reports and discussed to approve the following contents:

- *The operational report of the Board of Management (BOM) in 2024 and the operating plan in 2025*

- *Operational report in 2024 of the Board of Supervisory (BOS)*
- *Audited Financial statements for 2024*
- *Contents of the Proposal to the AGM*
- *Approval of the Meeting Minutes and Resolutions*

The AGM voted and approved the Meeting Agenda with the following results:

Approve	: account for	100 % of total voting shares at the meeting
Disapprove	: account for	0% of total voting shares at the meeting
No comments	: account for	0% of total voting shares at the meeting

#### **MAIN CONTENTS OF THE GENERAL MEETING:**

**(Details are presented in the attached documents of the Meeting)**

- 1. The Chairwoman of the BOM presented the Report on the activities of the BOM**
- 2. The Representative of the BOS presented the Report on the activities of the BOS**
- 3. Proposal for approval at the AGM:**

Ms. Bui Thi Thu Huong, Chairwoman of the BOM and representative of the Presidium, presented the contents of the Proposal for the General Meeting of Shareholders' approval.

#### **4. Discussion on the contents of the Proposal:**

The Presidium presided over the discussion session. The AGM discussed operational activities and related contents in the Proposal submitted to the AGM. The AGM heard the Presidium respond at the Meeting as follows:

No.	Shareholder Code	Comments/Questions	Responses from the Presidium
1	5306	<ul style="list-style-type: none"> <li>- Appreciates the efforts of Company's Management in the past year.</li> <li>- Proposes the 2025 dividend payout target is 50%.</li> </ul>	<ul style="list-style-type: none"> <li>- The Company has set a target dividend payout of 30% in 2025 to prepare for potential capital mobilization if an investment project will be implemented. However, if no investment project is carried out, the dividend rate will be adjusted accordingly based on actual business results.</li> </ul>

2	5132	<ul style="list-style-type: none"> <li>- What is the current bidding situation for Long Thanh Air Cargo Terminal?</li> <li>- How will the U.S. tariff policy impact the Company's business activities in the near future?</li> <li>- How is the business performance in the 2<sup>nd</sup> quarter of 2025?</li> </ul>	<ul style="list-style-type: none"> <li>- Long Thanh Air Cargo Terminal project, under government direction, consists of three warehouses. Warehouse No.1 is currently being bid for construction by ACV. Warehouse No.2 is a part of Component 4, which will be tendered by the State; however, the cargo terminal package has not yet been opened for bidding. SCSC is capable of participating and is awaiting further information.</li> <li>- The 90-day extension of U.S. tariffs has led to stronger cargo volume growth in quarter 2 compared to quarter 1. As U.S.-bound exports only represent approximately 15% of our total cargo volume, the Executive Board assesses that this development will not significantly affect the execution of our 2025 plan</li> <li>- Total revenue through May reached VND 490 billion and profit before tax was VND 370 billion. The company is still awaiting June 2025 results, and current performance is on track with the planned targets.</li> </ul>
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3	439	<p>- In the context of the Long Thanh Airport construction, could the Company elaborate on cooperation plans with ACV.</p> <p>- What are SCSC's competitive advantages to secure a key position in the Long Thanh project?</p>	<p>- ACV has invited SCSC to provide consultancy on design and operational planning for Long Thanh Air Cargo Terminal from the early stages. Future cooperation will be determined by ACV.</p> <p>- SCSC's competitive advantages include:</p> <ul style="list-style-type: none"> <li>• Proven experience in cargo terminal operations</li> <li>• 48% market share</li> <li>• Cash reserves of approximately VND 1,300 billion in savings. SCSC is financially capable of participating in the project.</li> <li>• ACV is also a major shareholder of SCSC</li> </ul>
4	3701	<p>- If SCSC does not join the Long Thanh project, how will the reduction in cargo at Tan Son Nhat affect the Company's revenue and profit?</p>	<p>- Even after Long Thanh air cargo terminal launches the operations, Tan Son Nhat International Airport still retains around 20% of international cargo volume and 80% of domestic cargo volume. Additionally, SCSC holds a 14.3-hectare at Tan Son Nhat valid until 2057 and strong financial resources, the Company can actively pursue new investment opportunities.</p>
5	1281	<p>- What are the reasons for the decline in domestic cargo volume over the past 3 months?</p> <p>- With VND 1,300 billion in cash, does the Company plan to pursue more profitable investments than bank deposits?</p>	<p>- Key factors impacting cargo Volume:</p> <ul style="list-style-type: none"> <li>▪ Increased competition from road transport.</li> <li>▪ Disruptions in operations of key client VJA due to a change in ground service providers.</li> <li>▪ Decrease in air cargo arriving at Tan Son Nhat from Northern Vietnam via China.</li> </ul> <p>- The Company Management continuously explores safe, effective investment opportunities that optimize profitability and benefit shareholders.</p>

6	61	<ul style="list-style-type: none"> <li>- What is the business outlook for the second half of 2025?</li> <li>- Has the cargo volume in June 2025 recovered compared to May?</li> </ul>	<ul style="list-style-type: none"> <li>- If there are no major market disruptions, last 6 months of 2025 business results are expected to meet planned targets. In the worst-case scenario, US tariffs may reduce cargo volume by 15%.</li> <li>- June 2025 volume showed positive results.</li> </ul>
7	327	<ul style="list-style-type: none"> <li>- Media reports suggest ACV may self-operate or lease out operations of Long Thanh Cargo Terminal. If leased, how will ACV pay the operator?</li> <li>- If Dong Nai becomes a free trade zone, how does the Company assess the impact on growth?</li> </ul>	<ul style="list-style-type: none"> <li>- The method of cooperation will be entirely decided by ACV.</li> <li>- The free trade zone aligns with the national development strategy. SCSC is prepared to participate when investment opportunities arise.</li> </ul>
8	644	<ul style="list-style-type: none"> <li>- SCSC có khách hàng mới về nhà ga quốc tế không?</li> <li>- Are there any new customers at SCSC international air cargo terminal?</li> </ul>	<ul style="list-style-type: none"> <li>- SCSC's competitive services, pricing, and terminal quality ensure sustainable operations. Since early 2025, SCSC has added two new customers.</li> </ul>
9	94	<ul style="list-style-type: none"> <li>- The project has legal advantages: <ul style="list-style-type: none"> <li>▪ Land used for defense purposes at SCSC valid until 2057</li> <li>▪ Large cash reserves</li> <li>▪ No bad debts</li> </ul> </li> <li>- Shareholders trust and support SCSC to ensure future projects are effectively implemented.</li> </ul>	<ul style="list-style-type: none"> <li>- SCSC Management sincerely thanks shareholders for their trust and ongoing support.</li> </ul>

10	1264	- The Company's tax incentive policy is only valid through 2024. Can the Company apply for an extension? Without incentives, can profit margins remain at 70–80% of total revenue?	- Management will strive to maintain after-tax profit margins similar to 2024 levels. - Tax incentives must adhere to state legal regulations. Once the tax incentive period expires, it's the enterprise's responsibility and obligation to pay taxes at the standard rates.
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#### 5. The AGM proceeded to vote on the contents of the Proposal:

Shareholders and authorized representatives voted on each item in the Proposal by marking "Approve," "Disapprove," or "No comments" on the Voting Ballot.

After voting, Shareholders or authorized representatives returned their Voting Ballots by placing them into sealed ballot boxes located at the front of the Meeting Hall for the Vote Counting Committee to tally the results.

#### 6. Meeting break time

#### 7. Vote Counting Results for the AGM Proposal

The Meeting voted on the contents in the Proposal with the following results:

No.	Content	% of total voting shares at the Meeting
<b>Content 1: Report on the activities of the BOD</b>		
1	Approve	99.99%
2	Disapprove	0.00%
3	No comments	0.01%
<b>Total</b>		<b>100.00%</b>
<b>Content 2: Report on the activities of the BOS</b>		
1	Approve	99.99%
2	Disapprove	0.00%
3	No comments	0.01%
<b>Total</b>		<b>100.00%</b>
<b>Content 3: Audited financial statements for 2024</b>		
1	Approve	100.00%
2	Disapprove	0.00%
3	No comments	0.00%
<b>Total</b>		<b>100.00%</b>
<b>Content 4: Profit distribution plan for 2024</b>		
1	Approve	99.84%
2	Disapprove	0.00%
3	No comments	0.16%



<b>Total</b>		<b>100.00%</b>
<b>Content 5: Business plan for 2025</b>		
1	Approve	100.00%
2	Disapprove	0.00%
3	No comments	0.00%
<b>Total</b>		<b>100.00%</b>
<b>Content 6: Selection of audit firm for fiscal year 2025</b>		
1	Approve	97.03%
2	Disapprove	0.00%
3	No comments	2.97%
<b>Total</b>		<b>100.00%</b>
<b>Content 7: Remuneration of the BOM and the BOS in 2025</b>		
1	Approve	99.81%
2	Disapprove	0.00%
3	No comments	0.19%
<b>Total</b>		<b>100.00%</b>

Based on the voting results, the following contents in the Proposal were approved with the corresponding approval rates:

<b>No.</b>	<b>Content</b>	<b>Approval Rate</b>
<b>Contents of the Proposal</b>		
1	Report on the activities of the BOD	99.99%
2	Report on the activities of the BOS	99.99%
3	Audited financial statements for 2024	100.00%
4	Profit distribution plan for 2024	99.84%
5	Business plan for 2025	100.00%
6	Selection of audit firm for fiscal year 2025	97.03%
7	Remuneration of the BOM and the BOS in 2025	99.81%

#### **8. Approval of the Meeting Minutes and Resolution**

The Minutes of the 2025 Annual General Meeting of Shareholders of Saigon Cargo Service Corporation (SCSC) were prepared at 10:55 AM on June 26, 2025.

After the Secretariat read the full Minutes and the Chairperson read the Resolution, the General Meeting voted to approve the Minutes and the Resolution, with the following results:

Approve	:	account for	100 %	of total voting shares at the meeting
Disapprove	:	account for	0%	of total voting shares at the meeting
No comments	:	account for	0%	of total voting shares at the meeting

The Minutes were signed by the Chairperson and the Head of the Secretariat as follows:

**ON BEHALF OF THE SECRETARIAT**

**Head of Secretariat**



**NGUYEN HUYNH QUYEN**

**ON BEHALF OF THE PRESIDIUM**

**Chairperson**



**BUI THI THU HUONG**

