

**MIEN TRUNG  
PETROLEUM CONSTRUCTION  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No. 43 /CBTT-XLDKMT

Subject: Disclosure of financial  
statements for Q2/2025

*Da Nang, July 16 th 2025*

**To:**

- **The State Securities Commission**
- **Hanoi Stock Exchange**

In accordance with the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance, which provides guidance on disclosure of information on the securities market, Mien Trung Petroleum Construction Joint Stock Company (ticker symbol: PXM) hereby submits the following disclosures related to the financial statements for QII/2025 as follows:

**1. Financial statements for QII/2025**

- The Financial Statements for QI/2025, as required under Clause 3, Article 14 of Circular No. 96/2020/TT-BTC, consist of:

- ☐ Separate financial statements;
- ☐ Consolidated financial statements;
- ☐ Comprehensive financial statements;

- Written explanations required to be disclosed along with the financial statements, as per Clause 4, Article 14 of Circular No. 96/2020/TT-BTC:

+ Is there a change of 10% or more in profit after tax in the income statement for the reporting period compared to the same period last year?

☐ Yes ☒ No

Written explanation for the change in profit of 10% compared to the same period last year:

☐ Yes ☒ No

+ Has the profit after tax in the reporting period incurred a loss, switching from profit in the same period of the previous year to a loss in this period, or vice versa?

☒ Yes ☐ No

Written explanation for the loss in the reporting period, switching from profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes ☐ No

+ Are there any issues related to the audit report for the financial statements for QII/2025?

☐ Yes ☒ No

Written explanation for any issues related to the audit report for the financial statements for QII/2025

☐ Yes ☒ No

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors;
- Archived: General & Finance Department.

**Attachment:** Financial  
Statements for QII/2025.

**AUTHORIZED PERSON  
FOR INFORMATION DISCLOSURE**



**Huynh Le Le Diem**

**PETROVIETNAM CONSTRUCTION  
JOINT STOCK CORPORATION  
MIEN TRUNG PETROLEUM  
CONSTRUCTION JOINT STOCK COMPANY**

No. : 44/XLDKMT-TCTH

*"Subject: Explanation of net loss after tax  
in Q1/2025"*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Da Nang, July 16th 2025*

**To:           - The State Securities Commission  
              - Hanoi Stock Exchange**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the securities market;
- Pursuant to the Financial Statements for Q2/2025 of Mien Trung Petroleum Construction Joint Stock Company.

Mien Trung Petroleum Construction Joint Stock Company (ticker symbol: PXM) respectfully submits the following explanation regarding the financial results for Q2/2025:

Post-tax Profit in Q2/2025: Loss of VND 4,961,351,493. The primary reasons for this loss are the overdue loan interest expenses arising from loans taken in previous years, which have not yet been repaid, and high administrative expenses other costs.

Yours faithfully./.

**Recipients:**

- As addressed above;
- Board of Directors, Board of Supervisors (for reporting);
- Archived: Administrative Office, General & Finance Department.



**Huỳnh Le Le Diem**



## BALANCE SHEET

As at 30/06/2025

Item	Code	Note	Ending balance as at 30/06/2025	Opening balance
1	2	3		4
<b>A. Current assets (100=110+120+130+140+150)</b>	<b>100</b>		<b>39.450.653.651</b>	<b>39.986.297.817</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>67.110.232</b>	<b>213.582.831</b>
1. Cash	111	6	67.110.232	213.582.831
<b>III. Short-term receivables</b>	<b>130</b>		<b>24.781.591.643</b>	<b>24.949.935.643</b>
1. Short-term trade receivables	131	7	56.931.626.067	57.203.470.067
2. Short-term prepayments to suppliers	132	8	20.571.949.763	20.591.949.763
4. Receivables according to construction contracts progress	134	9	19.741.954.541	19.741.954.541
6. Other short-term receivables	136	10	14.927.304.716	14.927.304.716
7. Provision for doubtful (short-term) debts (*)	137	11	(90.329.139.916)	(90.452.639.916)
8. Shortage of assets awaiting resolution	139	12	2.937.896.472	2.937.896.472
<b>IV. Inventories</b>	<b>140</b>	<b>13</b>	<b>14.404.692.626</b>	<b>14.404.692.626</b>
1. Inventories	141		43.083.087.028	43.083.087.028
2. Provision for decline in value of inventories (*)	149		(28.678.394.402)	(28.678.394.402)
<b>V. Other current assets</b>	<b>150</b>		<b>197.259.150</b>	<b>418.086.717</b>
1. Short-term prepaid expenses	151	14.a	3.991.667	229.368.014
2. Deductible value-added tax	152		169.884.463	169.884.463
3. Taxes and amounts recoverable from the State	153	19	23.383.020	18.834.240
<b>B. Non-current assets (200=210+220+240+250+260)</b>	<b>200</b>		<b>794.896.544</b>	<b>706.475.067</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>5.348.008</b>	<b>5.348.008</b>
1. Long-term trade receivables	211			
6. Other long-term receivables	216		5.348.008	5.348.008
<b>II. Fixed assets</b>	<b>220</b>		<b>31.373.164</b>	<b>56.909.762</b>
1. Tangible fixed assets	221	15	31.373.164	56.909.762
- Cost	222		35.892.447.185	35.892.447.185
- Accumulated depreciation (*)	223		(35.861.074.021)	(35.835.537.423)
3. Intangible fixed assets	227			
- Cost	228			
- Accumulated amortization (*)	229			
<b>III. Investment properties</b>	<b>230</b>			
<b>IV. Non-current assets in progress</b>	<b>240</b>		<b>229.949.191</b>	<b>229.949.191</b>
1. Long-term work in progress	241			
2. Construction in progress	242	16	229.949.191	229.949.191
<b>V. Long-term financial investments</b>	<b>250</b>		-	
3. Equity investments in other entities	253			



Item	Code	Note	Ending balance as at 30/06/2025	Opening balance
1	2	3		4
4. Provision for long-term financial investments (*)	254			
<b>VI. Other non-current assets</b>	<b>260</b>		<b>528.226.181</b>	<b>414.268.106</b>
1. Long-term prepaid expenses	261	14.b	528.226.181	414.268.106
4. Other non-current assets	268			
<b>Total assets (270=100+200)</b>	<b>270</b>		<b>40.245.550.195</b>	<b>40.692.772.884</b>
<b>C. Liabilities (300=310+330)</b>	<b>300</b>		<b>535.599.351.388</b>	<b>526.198.554.065</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>535.599.351.388</b>	<b>526.198.554.065</b>
1. Short-term trade payables	311	17	124.520.927.256	124.501.654.529
2. Short-term advances from customers	312	18	35.616.249.464	35.616.249.464
3. Taxes and amounts payable to the State	313	19	380.813.233	229.018.475
4. Payables to employees	314		558.886.828	543.233.274
5. Short-term accrued expenses	315	20	293.697.610.702	284.514.578.186
8. Short-term unearned revenue	318			
9. Other short-term payables	319	21	1.908.010.795	1.876.967.027
10. Short-term loans and finance lease liabilities	320	22	79.229.834.855	79.229.834.855
12. Reward and welfare fund	322		(312.981.745)	(312.981.745)
<b>B. Equity (400=410+420)</b>	<b>400</b>		<b>(495.353.801.193)</b>	<b>(485.505.781.181)</b>
<b>I. Owners' equity</b>	<b>410</b>		<b>(495.353.801.193)</b>	<b>(485.505.781.181)</b>
1. Share capital	411	23	150.000.000.000	150.000.000.000
- Common shares with voting rights	411A		150.000.000.000	150.000.000.000
- Preferred shares	411B			
8. Investment and development fund	418	23	3.226.713.965	3.226.713.965
9. Assistance fund for enterprise restructuring	419	23		
10. Other equity funds	420			
11. Undistributed profit after tax	421		(648.580.515.158)	(638.732.495.146)
- Undistributed profit up to the end of the prior period	421A		(638.732.495.146)	(638.732.495.146)
- Undistributed profit for the current period	421B		(9.848.020.012)	(18.308.368.254)
12. Capital construction fund	422			
<b>II. Other resources and funds</b>	<b>430</b>			
1. Budget resources	431			
2. Resources financing fixed assets	432			
<b>Total resources (440=300+400)</b>	<b>440</b>		<b>40.245.550.195</b>	<b>40.692.772.884</b>

Huynh Le Le Diem  
PREPARER

Huynh Le Le Diem  
CHIEF ACCOUNTANT



Da Nang, 16th July 2025

Le Tuan Nguyen  
DIRECTOR

## MIEN TRUNG PETROLEUM CONSTRUCTION JSC

## INCOME STATEMENT

As at 30/06/2025

Item	Code	Note	Quarter II		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Revenue from sales and service provision	01	1	16.811.111	105.592.593	175.181.481	277.851.854
2. Revenue deductions	02	2				
3. Net revenue from sales and service provision (10=01- 02)	10		16.811.111	105.592.593	175.181.481	277.851.854
4. Cost of goods sold	11	3	126.017.846	128.930.771	259.477.888	198.996.013
5. Gross profit from sales and service provision (20=10-11)	20		(109.206.735)	(23.338.178)	(84.296.407)	78.855.841
6. Financial income	21	4	2.595	1.936	6.394	28.589
7. Financial expenses	22	5	4.601.210.572	4.593.509.738	9.183.032.516	9.187.019.480
- Including: Interest expense	23		4.601.210.572	4.593.509.738	9.183.032.516	9.187.019.480
8. Selling expenses	25	6				
9. Administrative expenses	26	6	90.168.301	66.823.288	368.504.519	384.595.882
10. Operating profit (30=20+(21-22)-(25+26))	30		(4.800.583.013)	(4.683.669.268)	(9.635.827.048)	(9.492.730.932)
11. Other income	31	7				
12. Other expenses	32	8	160.768.480	85.502.321	183.474.789	118.153.141
13. Other profit (40=31-32)	40		(160.768.480)	(85.502.321)	(183.474.789)	(118.153.141)
14. Accounting profit before tax (50=30+40)	50		(4.961.351.493)	(4.769.171.589)	(9.819.301.837)	(9.610.884.073)
15. Current corporate income tax expense	51					
16. Deferred corporate income tax expense	52					
17. Profit after tax (60=50-51-52)	60		(4.961.351.493)	(4.769.171.589)	(9.819.301.837)	(9.610.884.073)

Huynh Le Le Diem  
Preparer

Huynh Le Le Diem  
Chief Accountant

Le Tuan Nguyen  
Director





## STATEMENT OF CASH FLOWS

(Under the direct method)

From 01/04/2025 to 30/06/2025

Item	Code	Note	Quarter II		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
<b>I. Cash flows from operating activities</b>						
1. Cash receipts from sales, service provision and other income	01		81.000.000	47.000.000	461.040.000	482.523.871
2. Cash paid to suppliers	02		(50.500.000)	(2.960.120)	(70.500.000)	(220.493.009)
3. Cash paid to employees	03		(81.493.906)	(25.500.000)	(362.042.682)	(382.505.237)
4. Loan interest paid	04				-	-
5. Corporate income tax paid	05				-	-
6. Other cash receipts from operating activities	06			2.000.000	-	192.148.000
7. Other payments for operating activities	07		(43.810.494)	(22.114.150)	(174.976.311)	(127.514.539)
<b>Net cash from operating activities</b>	<b>20</b>		<b>(94.804.400)</b>	<b>(1.574.270)</b>	<b>(146.478.993)</b>	<b>(55.840.914)</b>
<b>II. Cash flows from investing activities</b>					-	-
1. TPurchase and construction of fixed assets and other non-current assets	21				-	-
2. Proceeds from disposals of fixed assets and other non-current assets	22				-	-
3. Cash paid for loans, acquisition of debt instruments	23				-	-
4. Recovery of loans, re-sales of debt instruments	24				-	-
5. Cash paid for capital contribution in other entities	25				-	-
6. Recovery of capital contribution in other entities	26				-	-
7. Loan interest, dividends and profit received	27		2.595	1.936	6.394	28.589
<b>Net cash from investing activities</b>	<b>30</b>		<b>2.595</b>	<b>1.936</b>	<b>6.394</b>	<b>28.589</b>
<b>III. Cash flows from financing activities</b>					-	-
1. Proceeds from stock issuance, capital contribution	31				-	-
2. Repayments of contributed capital, recall of issued stocks	32				-	-
3. Proceeds from borrowings	33				-	-
4. Repayment of borrowings	34				-	-
5. Cash paid for finance lease obligation	35				-	-
6. Dividends, profit paid to owners	36				-	-
<b>Net cash from financing activities</b>	<b>40</b>				-	-
<b>Net cash flows for the period (50=20+30+40)</b>	<b>50</b>		<b>(94.801.805)</b>	<b>(1.572.334)</b>	<b>(146.472.599)</b>	<b>(55.812.325)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>161.912.037</b>	<b>24.537.325</b>	<b>213.582.831</b>	<b>78.777.316</b>
Impacts of exchange rate fluctuations	61				-	-
<b>Cash and cash equivalents at the end of the year (70 = 50+60+61)</b>	<b>70</b>		<b>67.110.232</b>	<b>22.964.991</b>	<b>67.110.232</b>	<b>22.964.991</b>

Huynh Le Le Diem  
Preparer

Huynh Le Le Diem  
Chief Accountant

Le Tuan Nguyen  
Director



**NOTES TO THE FINANCIAL STATEMENTS**

From 01/04/2025 to 30/06/2025

**I. Nature of enterprise operations****1. Form of capital ownership**

- Mien Trung Petroleum Construction Joint Stock Company (abbreviated as PVC-MT, "the Company" was incorporated under Decision No. 965/QĐ-XLKD dated 16 November 2009 by the Board of Directors of Petrovietnam Construction Joint Stock Corporation, based on the conversion of Mien Trung Petroleum Construction One Member Limited Liability Company into a joint stock company. The Company operates under Business Registration Certificate No. 4300368987 issued by the Da Nang Department of Planning and Investment, first registered on 22 November 2009, with the latest 12th amendment dated 30 May 2023.

**2. Principal scope of business: Construction and installation of works****3- Operating activities:**

- Investment in and construction of technical infrastructure works, bridges, roads, civil and industrial projects within and outside the petroleum sector; construction of irrigation works; land leveling;
- Investment in, construction, and installation of petroleum sector-specific projects, dikes, embankments, and piers;
- Manufacture and trading of ready-mixed concrete, drilling and blasting of rocks, mining of minerals; manufacture and trading of construction materials; manufacture of mechanical and anti-corrosion metal products;
- Maintenance and repair of ships and floating equipment; manufacturing and installation of fuel tanks, liquefied gas tanks, water tanks, pressure tanks, and technological systems;
- Installation of machinery, technological equipment, and automatic control systems in industrial plants; installation of power transmission lines up to 35KV and civil and industrial electrical systems; investment in the real estate business.

**4. Normal course of business cycle: 12 months****5. Nature of enterprise operations in the fiscal year affecting the financial statements****6. Corporate structure**

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent entities without legal status that operate under the dependent accounting method

**II. Accounting period and currency used in accounting**

1. Annual accounting period: Starting from 01 January and ending on 31 December of the calendar year.

2. Currency used in accounting: VND

**III. Applied accounting standards and system**

1. Applied accounting system: In accordance with Circular No. 200/2014/TT-BTC dated 22 December 2014, issued by the Ministry of Finance, the Accounting Law, and the promulgated standards.

2. Statement of compliance with Accounting Standards and System: The preparation of financial statements complies with the current Vietnamese Accounting Standards and System.

**IV. Applied accounting policies (in case of ongoing concern)**

1. Principles for converting financial statements prepared in foreign currencies into Vietnamese Dong (In case the accounting currency differs from Vietnamese Dong);

2. Principles for determining the actual interest rate (effective interest rate) used for discounting cash flows;

3. Principles for recognizing cash and cash equivalents: Cash on hand, cash at bank, cash in transit and short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date.

**4. Accounting principles for financial**

- a) Trading securities
- b) Held-to-maturity investments
- c) Lendings
- d) Investments in subsidiaries; joint ventures, associates
- d) Investments in equity instruments of other entities
- e) Accounting methods for other transactions related to financial investments.

**5. Accounting principles for receivables**

6. Principles for inventory recognition:
- Principles for inventory recognition: Cost of inventories comprises costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition.
  - Method for calculating the value of inventories at the end of the period: Using the weighted average method
  - Inventory accounting method: Using the perpetual method
  - Method for establishing provision of decline in value of inventories: Complying with current accounting regulations
7. Principles for recognition and depreciation of fixed assets, finance leased fixed assets, and investment properties:
- Principles for recognition of fixed assets (tangible, intangible, finance leases): Based on cost and depreciation
  - Method for depreciation of fixed assets (tangible, intangible, finance leases): Using the straight-line method
8. Accounting principles for business cooperation contracts
9. Accounting principles for deferred corporate income tax
10. Accounting principles for prepaid expenses
11. Accounting principles for payables
12. Principles for recognition of loans and finance lease liabilities
13. Principles for recognition and capitalization of borrowing costs
14. Principles for recognition of accrued expenses
15. Principles and method for recognizing provisions for payables
16. Principles for recognition of unearned revenue
17. Principles for recognition of convertible bonds
18. Principles for recognition of equity:
- Principles for recognition of differences from asset revaluation.
  - Principles for recognition of foreign exchange differences.
  - Principles for recognition of undistributed profit after tax.
19. Principles and method for revenue recognition:
- Revenue from sales
  - Revenue from service provision
  - Financial income
  - Revenue from construction contracts
  - Other income
20. Accounting principles for revenue deductions
21. Accounting principles for cost of goods sold
22. Accounting principles for financial expenses
23. Accounting principles for selling expenses and administrative expenses
24. Principles and methods for recognizing current corporate income tax expense and deferred corporate income tax expense
25. Other accounting principles and methods



**VI. Additional information for items presented in the Balance Sheet**

<i>1. Cash</i>	End of the period	Beginning of the year
- Cash on hand	45.858.507	177.754.825
- Bank demand deposits	21.251.725	35.828.006
- Cash in transit		
<b>Total</b>	<b>67.110.232</b>	<b>213.582.831</b>

**VII. Additional information for items presented in the Balance Sheet**

<i>2. Trade receivables</i>	End of the period	Beginning of the year
a) Short-term trade receivables	56.931.626.067	57.203.470.067
- Breakdown of receivables from customers accounting for 10% or more of total trade receivables	34.942.520.025	34.942.520.025
+ PTSC Quang Ngai JSC	17.991.816.573	17.991.816.573
+ DungQuat ShipBuilding Industry Co., Ltd	16.950.703.452	16.950.703.452
- Other trade receivables	21.989.106.042	22.260.950.042
b) Long-term trade receivables		
- Breakdown of receivables from customers accounting for 10% or more of total trade receivables		
- Other trade receivables		
c) Trade receivables from related parties (Breakdown for each party)		

3. Other receivables	End of the period	Beginning of the year
<b>a) Short-term</b>	<b>14,927,304,716</b>	<b>14,927,304,716</b>
- Receivables from equitization		
- Receivables from dividends and profit sharing:		
- Receivables from employees	10,963,563,552	10,963,633,552
- Deposits and guarantees		
- Lendings		
- Amounts paid on behalf of others		
- Other receivables	3,963,741,164	3,963,671,164
<b>b) Long-term</b>	<b>5,348,008</b>	<b>5,348,008</b>
- Receivables from equitization		
- Receivables from dividends and profit sharing:		
- Receivables from employees		
- Deposits and guarantees	5,348,008	5,348,008
- Lendings		
- Amounts paid on behalf of others		
- Other receivables		

**Item 12: Additional information for items presented in the balance sheet**

4. Shortage of assets awaiting resolution	End of the period		Beginning of the year	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories		2,856,622,836		2,856,622,836
c) Fixed assets		81,273,636		81,273,636
d) Other assets				

**Item 13: Additional information for items presented in the balance sheet**

5. Inventories	End of the period		Beginning of the year	
	Cost	Provision	Cost	Provision
- Materials expenses	-		-	
- Tools and instruments	517,742,252		520,287,548	
- Work in progress	41,935,108,842	28,400,801,099	41,935,108,842	28,400,801,099
- Finished goods	630,235,934	277,593,303	630,235,934	277,593,303
<b>Total</b>	<b>43,083,087,028</b>	<b>28,678,394,402</b>	<b>43,085,632,324</b>	<b>28,678,394,402</b>



**Item 15: Additional information for items presented in the balance sheet**
**6. Increase and decrease in tangible fixed assets**

Item	Buildings, architectures	Machinery, equipment	Motor vehicles, transmission equipment	Office equipment	Other tangible fixed assets	Total
<b>Cost</b>						
<b>Beginning balance</b>	2.746.446.027	24.312.665.100	3.251.511.462	219.259.144	5.362.565.452	35.892.447.185
- New purchases						-
- Self-construction						-
- Increase due to revaluation of assets						-
- Increase/decrease due to revaluation						-
- Transfer to investment properties						-
- Disposals, sales						-
- Other decreases, internal transfers						-
<b>Ending balance</b>	2.746.446.027	24.312.665.100	3.251.511.462	219.259.144	5.362.565.452	35.892.447.185
<b>Accumulated depreciation</b>	-					
<b>Beginning balance</b>	2.711.285.591	24.312.665.100	3.251.511.462	219.259.144	5.362.565.452	35.857.286.749
- Charge for the period	3.787.272	-				3.787.272
- Decrease due to revaluation of assets						-
- Increase due to revaluation of assets						-
- Other increases, internal transfers						-
- Transfer to investment properties						-
- Disposals, sales						-
- Other decreases, internal transfers						-
<b>Ending balance</b>	2.715.072.863	24.312.665.100	3.251.511.462	219.259.144	5.362.565.452	35.861.074.021
<b>Net book value</b>	-	-				-
- At the beginning of the period (01/04/2025))	35.160.436	-	-	-	-	35.160.436
- At the end of the period (30/06/2025)	31.373.164	-	-	-	-	31.373.164

### Item 15: Increase or decrease of intangible fixed assets

Item	Land use rights	Patent rights	Trademark	Software	Other intangible assets	Total
<b>Cost of intangible fixed assets</b>						
- Beginning balance						
- Internal transfer						
- Purchases during the period						
- Internally generated intangible assets						
- Increase due to business consolidation						
- Other increases						
- Disposals, sales						
- Other decreases						
' Ending balance						
<b>Accumulated amortization</b>						
Beginning balance						
- Internal transfer						
- Charge for the period						
- Other increases						
- Disposals, sales						
- Other decreases						
<b>Ending balance</b>						
<b>Net book value</b>						
- At the beginning of the period (01/04/2025)						
- At the end of the period (30/06/2025)						

### 8. Equity investments in other entities



**Item 17: Additional information for items presented in the balance sheet**

9. Phải trả người bán	Cuối kỳ		Đầu năm	
	Giá trị	Số có khả năng trả nợ	Giá trị	Số có khả năng trả nợ
a) Các khoản phải trả người bán ngắn hạn	124.520.927.256		124.501.654.529	
- Chi tiết cho từng đối tượng chiếm từ 10% trở lên trên tổng số phải trả	72.413.316.579		72.413.316.579	
+ Ban điều hành dự án NM điện Vũng áng - TCTCP Xây lắp Dầu khí Việt Nam	21.410.237.403		21.410.237.403	
+ Công ty cổ phần Việt Chèo	16.901.904.246		16.901.904.246	
+ Công ty TNHH Minh Hằng	34.101.174.930		34.101.174.930	
- Phải trả cho các đối tượng khác	52.107.610.677	-	52.088.337.950	
b) Các khoản phải trả người bán dài hạn				
- Chi tiết cho từng đối tượng chiếm từ 10% trở lên trên tổng số phải trả;				
- Phải trả cho các đối tượng khác				
<b>Cộng</b>	<b>124.520.927.256</b>	<b>-</b>	<b>124.501.654.529</b>	
c) Số nợ quá hạn chưa thanh toán	124.520.927.256		124.501.654.529	
- Chi tiết từng đối tượng chiếm 10% trở lên trên tổng số quá hạn;	72.413.316.579		72.413.316.579	
+ Ban điều hành dự án NM điện Vũng áng - TCTCP Xây lắp Dầu khí Việt Nam	21.410.237.403		21.410.237.403	
+ Công ty cổ phần Việt Chèo	16.901.904.246		16.901.904.246	
+ Công ty TNHH Minh Hằng	34.101.174.930		34.101.174.930	
- Phải trả cho các đối tượng khác	52.107.610.677		52.088.337.950	
<b>Cộng</b>				
d) Phải trả người bán là các bên liên quan (chi tiết cho từng đối tượng)				

**Item 19: Additional information for items presented in the balance sheet**

10. Taxes and payables to the State	Period-end balance	Year-opening balance
<b>a) Payables</b>		
- Value added tax		4.613.242
- Natural resources tax		
- Personal income tax	14.774.203	14.774.203
- Corporate income tax	-	-
- Land and housing tax, land rent	156.408.000	
- Fees, charges, and other obligations	209.631.030	209.631.030
<b>Total</b>	<b>380.813.233</b>	<b>229.018.475</b>
<b>b) Receivables</b>		
- Corporate income tax	-	
- Value added tax	-	
<b>Total</b>	<b>-</b>	<b>-</b>

**Item 20: Additional information for items presented in the balance sheet**

11. Short-term accrued expenses	Period-end balance	Year-opening balance
- Estimated cost of goods sold	33.778.118.237	33.778.118.237
- Accrued loan interest	259.919.492.465	250.736.459.949
<b>Total</b>	<b>293.697.610.702</b>	<b>284.514.578.186</b>

**Item 21: Additional information for items presented in the balance sheet**

12. Other short-term payables	Period-end balance	Year-opening balance
- Surplus of assets awaiting for resolution		-
- Trade union fees	145.062.545	137.437.265
- Social insurance	52.523.573	36.269.324
- Health insurance	8.578.440	5.684.850
- Unemployment insurance	3.812.640	2.526.600
- Unearned revenue		
- Shortage of assets awaiting resolution	5.938.536	5.938.536
- Payables related to equitization		
- Short-term deposits received		
- Dividends and profits payable		
- Other payables	1.692.095.061	1.689.110.452
<b>Total</b>	<b>1.908.010.795</b>	<b>1.876.967.027</b>

**Item 22: Additional information for items presented in the balance sheet**



13. Loans and finance leases	Period-end balance	Year-opening balance
a) Short-term loans	79.229.834.855	79.229.834.855
b) Long-term loans (detailed by maturity)		
- Current portion of long-term loans	-	-
c) Finance lease liabilities		
d) Overdue loans and financial leases not yet paid		
- Loans		
- Finance lease liabilities		
- Reasons for non-payment		
<b>Total</b>	<b>79.229.834.855</b>	<b>79.229.834.855</b>

## 23. Owners' equity

### a. Statement of changes in owners' equity

	Items of owners' equity								
	Share capital	Share premium	Convertible bond options	Other owner's capital	Difference from asset revaluation	Exchange differences	Undistributed profit after tax and funds	Other items	Total
A	1	2	3	4	5	6	7	8	
<b>Beginning balance of the previous year</b>	150.000.000.000	-	-	-	-	-	(620.424.126.892)		(467.197.412.927)
- Increase in capital during the previous year							3.226.713.965		
- Profit for the previous year									-
- Other increases									-
- Decrease in capital during the previous year									-
- Loss for the previous year									-
- Other decreases									-
<b>Beginning balance of the current year</b>	150.000.000.000	-	-	-	-	-	(638.732.495.146)		(485.505.781.181)
- Increase in capital during the current year							3.226.713.965		
- Profit for the current year									-
- Other increases									-
- Decrease in capital during the current year									-
- Loss for the current year							(9.848.020.012)		(9.848.020.012)
- Other decreases									-
<b>Ending balance of the current year</b>	150.000.000.000	-	-	-	-	-	(648.580.515.158)	-	(495.353.801.193)

b. Breakdown of share capital	Period-end balance	Year-opening balance
- Capital contributed by PetroVietnam Construction Joint Stock Corporation	72.400.000.000	72.400.000.000
- Capital contributed by other shareholders	77.600.000.000	77.600.000.000
<b>Total</b>	<b>150.000.000.000</b>	<b>150.000.000.000</b>

c. Enterprise's funds	Period-end balance	Year-opening balance
- Investment and development funds	3.226.713.965	3.226.713.965
<b>Total</b>	<b>3.226.713.965</b>	<b>3.226.713.965</b>



## VII. Additional information on items presented in the income statement

Currency: VND

<b>1. Total revenue from sales and service provision</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Revenue from sales;		
- Revenue from service provision;	16.811.111	105.592.593
- Other revenue		-
- Revenue from construction contracts (for enterprises engaged in construction activities)		
+ Revenue from construction contracts recognized during the period; + Cumulative revenue from construction contracts recognized up to the date of the financial statements		
<b>Total</b>	<b>16.811.111</b>	<b>105.592.593</b>

<b>2. Revenue deductions</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
Of which:		
- Trade discounts		
- Sales rebates		
- Sales returns		

<b>3. Cost of goods sold</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Cost of merchandise goods sold		
- Cost of finished goods sold		
- Cost of services rendered	126.017.846	128.930.771
- Carrying value, disposal expenses of investment properties		
- Business expenses of investment properties		
- Value of inventory losses during the period		
- Value of inventory losses beyond the norm during the period		
- Other costs beyond the normal level directly included in cost of goods sold;		
- Provision for decline in value of inventories	0	
- Decreases in cost of goods sold		
<b>Total</b>	<b>126.017.846</b>	<b>128.930.771</b>

<b>4. Finance income</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Interest income from deposits and loans	2.595	1.936
- Gains on sale of investments		

- Dividends and profit received		
- Foreign exchange gains		
- Installment interest, payment discounts		
- Other financial income		
<b>Total</b>	<b>2.595</b>	<b>1.936</b>

<b>5. Finance expenses</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Interest expenses	4.601.210.572	4.593.509.738
- Payment discounts, installment interest		
- Losses on disposal of financial investments		
- Foreign exchange Losses		
- Provision for devaluation of trading securities and investment losses		
- Other financial expenses		
- Decreases in financial expenses		
<b>Total</b>	<b>4.601.210.572</b>	<b>4.593.509.738</b>

<b>6. Selling expenses and administrative expenses.</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
a) Administrative expenses incurred during the period		
- Breakdown of items accounting for 10% or more of total administrative expenses		
+ Staff costs	129.592.907	149.192.393
+ Administrative expenses: Provisions		
+ Cost of renting assets, external equipment	27.272.727	27.272.727
+ Cost of purchased services	9.562.593	8.993.969
- Other administrative expenses	47.240.074	29.059.463
b) Selling expenses incurred during the period		
- Breakdown of items accounting for 10% or more of total selling expenses		
- Other selling expenses		
c) Decreases in selling expenses and administrative expenses		
- Reversals of provisions for warranties, restructuring, other provisions		
- Other decreases		

<b>7. Other income</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Gains on disposal of fixed assets		
- Gains from asset revaluation		



- Penalties and compensations received		
- Tax reductions		
- Other income		
<b>Total</b>	-	-

<b>8. Other expenses</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Carrying value and disposal expenses of fixed assets		
- Losses from asset revaluation		
- Penalties and compensations paid		
- Other expenses	160.768.480	85.502.321
<b>Total</b>	<b>160.768.480</b>	<b>85.502.321</b>

<b>9. Production and business expenses by element</b>	<b>From 01/04/2025 to 30/06/2025</b>	<b>From 01/04/2024 to 30/06/2024</b>
- Materials expenses	23.578.409	22.935.185
- Labor costs	98.570.872	101.135.311
- Construction machinery expenses		
- Depreciation and amortization of fixed assets	-	-
- Outside service expenses and other expenses	1.357.000	37.310
<b>Total</b>	<b>123.506.281</b>	<b>124.107.806</b>

Huynh Le Le Diem

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Prepared on 16th July 2025

Le Tuan Nguyen