

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 01 - DN/HN

Issued under Circular No. 202/2014/TT - BTC dated December 22, 2014
of the Ministry of Finance

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

BALANCE SHEET

As of June 30, 2025

Unit: VND

INDICATORS	Code	Interpretation	30/06/2025	01/01/2025
1	2	3	4	5
A - CURRENT ASSETS	100		2 054 667 086 875	1 900 892 719 749
I. Cash and cash equivalents	110	V.1	197 573 649 043	420 927 811 897
1. Cash	111		122 218 876 377	215 858 325 986
2. Cash equivalents	112		75 354 772 666	205 069 485 911
II. Short-term financial investments	120	V.2	212 550 000 000	203 430 000 000
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		212 550 000 000	203 430 000 000
III. Short-term receivables	130		1 184 019 163 991	843 659 719 994
1. Short-term receivables from customers	131	V.3.a	1 015 779 543 922	786 053 371 707
2. Short-term prepayment to seller	132		123 561 613 092	67 122 677 283
3. Short-term internal receivables	133			
4. Receivable according to construction contract progress plan	134			
5. Short-term loan receivable	135			
6. Other short-term receivables	136	V.4.a	86 093 844 473	32 131 664 966
7. Allowance for doubtful debts (*)	137	V.6	- 41 415 837 496	- 41 647 993 962
8. Shortage of assets awaiting resolution	139			
IV. Inventory	140	V.7	446 144 526 591	416 008 652 940
1. Inventory	141		499 995 803 706	470 752 456 376
2. Allowance for inventories(*)	149		- 53 851 277 115	- 54 743 803 436
V. Other current assets	150		14 379 747 250	16 866 534 918
1. Short-term prepaid expenses	151		5 014 937 993	2 856 160 221
2. Deductible value added tax	152		9 364 809 257	13 084 321 733
3. Taxes and others receivable from State Treasury	153			926 052 964
4. Government bonds under purchase and resale agreements	154			
5. Other current assets	155			
B - NON-CURRENT ASSETS	200		163 209 742 274	164 603 387 251
I. Long-term receivables	210		13 695 451 418	8 688 252 030
1. Long-term receivables from customers	211			3 726 000 000
2. Long-term prepayment to seller	212			
3. Operating capital of affiliated units	213			
4. Long-term internal receivables	214			
5. Long-term loan receivable	215			
6. Other long-term receivables	216		13 695 451 418	4 962 252 030
7. Provision for long-term doubtful receivables (*)	219			
II. Fixed assets	220		65 335 166 747	69 763 493 570
1. Tangible fixed assets	221	V.9	60 269 974 641	64 625 898 178
- Original price	222		290 318 346 305	288 332 419 069
- Accumulated depreciation value(*)	223		- 230 048 371 664	- 223 706 520 891
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227	V.10	5 065 192 106	5 137 595 392
- Original price	228		9 191 342 758	9 135 853 758
- Accumulated depreciation value(*)	229		- 4 126 150 652	- 3 998 258 366
III. Investment property	230		59 251 914 024	61 682 560 758
- Original price	231		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	232		- 92 624 174 661	- 90 193 527 927
IV. Long-term unfinished assets	240	V.8	407 740 947	379 918 725

1. Long-term unfinished production and business costs	241			
2. Cost of unfinished basic construction	242		407 740 947	379 918 725
V. Long-term financial investment	250			
1. Investment in Subsidiaries	251			
2. Investment in joint ventures and associates	252			
2.1. Investment in Joint Venture Company				
2.2. Investment in Associates				
3. Investing capital in other units	253			
4. Allowance for diminution in the value of long-term financial investments (*)	254			
5. Held-to-maturity investment	255			
VI. Other long-term assets	260		24 519 469 138	24 089 162 168
1. Long-term prepaid expenses	261	V.13.b	2 873 351 594	2 938 411 579
2. Deferred income tax assets	262	V.22.a	21 646 117 544	21 150 750 589
3. Long-term equipment, supplies and spare parts	263			
4. Other long-term assets	268			
TOTAL ASSETS (270=100 + 200)	270		2 217 876 829 149	2 065 496 107 000

INDICATORS	Code	Explanation	Số cuối quý	01/01/2025
1	2	3	4	5
A - LIABILITIES	300		1 168 915 866 631	1 027 412 110 556
I. Current liabilities	310		1 155 464 525 575	1 010 908 353 432
1. Accounts payable to suppliers	311	V.15.a	415 475 353 045	369 531 229 620
2. Advances from customers	312		112 594 972 733	100 148 089 009
3. Taxes and others payable to State Treasury	313	V.17.a	16 594 340 844	12 438 471 537
4. Payables to employees	314		32 669 003 352	18 212 900 662
5. Accrued expenses	315	V.18	109 580 915 614	86 308 351 197
6. Intra-company payables	316			
7. Payables on construction contracts according to stages of completion	317			
8. Unearned revenue – short-term	318	V.20.a	12 000 000	
9. Other short-term payables	319	V.19.a	9 834 485 848	4 962 487 756
10. Short-term borrowings and finance lease liabilities	320	V.14.a	452 863 683 248	413 679 091 103
11. Provisions – short-term	321		2 358 969 888	2 358 969 888
12. Bonus and welfare fund	322		3 480 801 003	3 268 762 660
13. Price stabilization fund	323			
14. Government bonds under sale and repurchase agreements	324			
II. Long-term liabilities	330		13 451 341 056	16 503 757 124
1. Long-term payables to suppliers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital received	334			
5. Long-term intra-company payables	335			
6. Long-term unrealized revenue	336			
7. Other long-term payables	337			
8. Long-term borrowings and finance lease liabilities	338	V.14.b		
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax payable	341		2 553 931 176	2 591 104 609
12. Long-term payables provision	342		10 897 409 880	13 912 652 515
13. Science and Technology Development Fund	343			
B - OWNER'S EQUITY	400		1 048 960 962 518	1 038 083 996 444
I. Equity	410	V.23	1 048 960 962 518	1 038 083 996 444
1. Owner's equity	411		811 944 630 000	811 944 630 000
Ordinary shares with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Share premium	412		39 728 981 618	39 728 981 618
3. Other owners' capital	414			
4. Treasury shares (*)	415			

5. Asset revaluation difference	416			
6. Exchange rate difference	417		2 672 747 436	2 672 747 436
7. Development investment fund	418		56 913 907 299	56 913 907 299
8. Other equity funds	420			
9. Undistributed profit	421		25 420 278 488	22 182 189 278
- Undistributed profit: previous year	421a		17 780 507 723	18 882 939 651
- Undistributed profit : this year	421b		7 639 770 765	3 299 249 627
10. Investment capital for construction and development	422			
11. Non-controlling interests	429		112 280 417 677	104 641 540 813
II. Other funding sources and funds	430			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL	440		2 217 876 829 149	2 065 496 107 000

Dated 25 /07/2025

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

General Director



Dương Tri Hoi

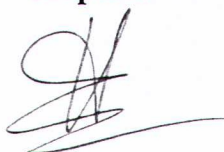
6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

INCOME STATEMENT
Quarter II/2025

Unit: VND

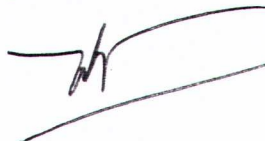
INDICATORS	Code	Interpretation	Quarter II		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VII.1	1 201 715 513 669	796 804 052 683	2 194 956 455 587	1 194 676 016 419
2. Revenue deductions	02	VII.2	838 762 117	244 256 428	1 402 362 351	271 246 090
3. Net revenue (10=01-02)	10		1 200 876 751 552	796 559 796 255	2 193 554 093 236	1 194 404 770 329
4. Cost of sales	11	VII.3	1 121 286 288 312	735 277 437 670	2 055 890 196 345	1 100 404 229 269
5. Gross profit/(loss) (20=10-11)	20		79 590 463 240	61 282 358 585	137 663 896 891	94 000 541 060
6. Financial income	21	VII.4	5 628 425 868	7 975 876 579	10 972 822 116	14 447 987 764
7. Financial expenses	22	VII.5	3 514 445 359	1 777 175 123	9 031 435 738	3 585 593 035
<i>In which: Interest expense</i>	23		<i>2 166 105 013</i>	<i>814 443 899</i>	<i>6 514 459 009</i>	<i>1 403 662 994</i>
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.8.b	14 700 208 194	19 139 884 984	23 372 384 921	25 011 617 878
10. Business management expenses	26	VII.8.a	56 111 345 282	41 892 907 671	93 276 908 883	73 198 602 100
11. Net operating profit/(loss) (30 = 20+(21 -22)+24-(25 + 26)	30		10 892 890 273	6 448 267 386	22 955 989 465	6 652 715 811
12. Other income	31	VII.6	2 809 290 496	1 261 413 469	3 345 538 605	3 883 896 105
13. Other expenses	32	VII.7	997 146 513	837 823 902	2 199 312 850	1 133 246 154
14. Results of other activities (40=31-32)	40		1 812 143 983	423 589 567	1 146 225 755	2 750 649 951
15. Accounting profit/(loss) before tax (50=30+40)	50		12 705 034 256	6 871 856 953	24 102 215 220	9 403 365 762
16. Income tax expense – current	51	VII.10	6 192 036 580	1 096 531 748	9 838 936 394	2 609 420 991
17. Income tax expense/(benefit) – deferred	52	VII.11	- 1 349 268 763	1 028 547 411	- 1 076 803 698	1 054 737 308
18. Net profit/(loss) after tax (60=50-51-52)	60		7 862 266 439	4 746 777 794	15 340 082 524	5 739 207 463
19. Profit after tax of the Company	61		4 972 623 182	1 618 490 390	7 639 770 765	1 669 111 504
20. Profit after tax of non-controlling interest	62		2 889 643 257	3 128 287 404	7 700 311 759	4 070 095 959
21. Basic earnings per share	70		69	8	86	9
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 25 /07/2025

General Director



Duong Tri Hoi

PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Hanoi

Form No. B 03 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

CASH FLOWS STATEMENT

(Indirect method)
Quarter II/2025

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
I	CASH FLOW FROM OPERATING ACTIVITIES			
1	Profit before tax	01	24 102 215 220	9 403 365 762
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	10 403 849 567	10 264 515 626
	- Allowances and provisions	03	- 2 846 925 422	- 9 359 257 742
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	832 605 991	9 308 458 155
	- Profit and loss from investment activities	05	- 36 519 508 536	- 9 993 020 099
	- Interest expense	06	6 514 459 009	1 403 662 994
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	2 486 695 829	11 027 724 696
	Change in receivables	09	- 346 373 699 251	222 733 066 872
	Change in inventories	10	- 29 243 347 330	33 941 374 249
	Change in payables and other liabilities	11	188 810 930 522	- 94 722 832 290
	Change in prepaid expenses	12	- 2 093 717 787	5 399 533 342
	Interest paid	14	- 5 468 182 902	- 1 696 517 052
	Income tax paid	15	- 7 594 543 825	- 4 663 874 555
	Other receipts from operating activities	16	7 764 280 945	-
	Other payments for operating activities	17	- 4 814 434 287	- 2 910 213 856
	Net cash flow from operating activities	20	- 196 526 018 086	169 108 261 406
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Payments for additions to fixed assets and other long-term assets	21	- 4 120 672 303	- 10 742 167 942
2	Proceeds from disposals of fixed assets and other long-term assets	22		
3	Payments for purchase of debt instruments of other entities	23	- 297 334 328 470	- 205 000 000 000
4	Receipts from sales of debt instruments of other entities	24	232 401 928 767	98 000 000 000
5	Spend money to invest in other units	25		
6	Proceeds from capital investment in other entities	26		
7	Receipts of interests and share of profits	27	3 416 150 088	8 902 077 120
	Net cash flow from investing activities	30	- 65 636 921 918	- 108 840 090 822
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1	Proceeds from equity issued and sales of treasury shares	31		
2	Proceeds from short-term borrowings	33	570 907 907 911	249 778 633 761
3	Payments to settle loan principals	34	- 531 723 315 766	- 632 914 303 290
4	Payments of dividends	36	- 541 927 774	- 157 451 976
	Net cash flow from financing activities	40	38 642 664 371	- 383 293 121 505
	Net cash flow during the period (50=20+30+40)	50	- 223 520 275 633	- 323 024 950 921
	Cash and cash equivalents at the beginning of the year	60	420 927 811 897	649 484 816 227
	Effect of exchange rate fluctuations on cash and cash equivalents	61	166 112 779	373 224 109
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	197 573 649 043	326 833 089 415

Dated 25 /07/2025

Preparer

Chief Accountant

General Director



Bui Viet Hoang



Tran Van Trinh



Dương Tri Hoi

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION
(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

Form No. B 09 - DN/HN

Issued under Circular No. 202/2014/TT-BTC dated December 22,
2014 of the Ministry of Finance

**NOTES TO THE FINANCIAL STATEMENTS
Quarter II/2025**

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Form of capital ownership: Joint Stock Company

Charter capital as of June 30, 2025

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services

3. Business lines: Production and trading of petroleum chemicals

4. Normal business production cycle: Year

5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

6. Business structure

List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong, Rach Dua Ward, Ho Chi Minh City, Vietnam

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City, Vietnam

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Period Annual accounting (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting regime: Enterprise accounting regime issued according to Circular No. 200 & TT 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Principles of accounting for financial investments

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries, joint ventures and associates

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue

19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences

- Principles of recording undistributed profits

20. Principles and methods of revenue recognition

- Sales revenue

- Service revenue

- Financial revenue

- Construction contract revenue

- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold

23. Principles of financial cost accounting

24. Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money

- Cash

- Cash in bank

- Money is transferring

- Cash equivalents

Add

2. Financial investments

b/ Investment held to maturity

b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

Closing balance	Closing balance
1 694 098 158	1 121 638 816
120 524 778 219	214 736 687 170
75 354 772 666	205 069 485 911
197 573 649 043	420 927 811 897
Closing balance	Closing balance
Book value	Book value
212 550 000 000	203 430 000 000
212 550 000 000	203 430 000 000

c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

3. Accounts receivable from customers

a/ Short-term trade receivables

- Details of customer receivables accounting for 10% or more of total customer receivables

Petrovietnam domestic exploration production operating company limited (lot 05.1a)

Nghi Son Refinery and Petrochemical Limited Liability Company

Stavian Industrial Metals Joint Stock Company

STAVIAN Chemical Joint Stock Company

- Other customer receivables

- Receivables from customers are related parties

Nghi Son Refinery and Petrochemical Company Limited

Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97

Closing balance	Closing balance
1015 779 543 922	786 053 371 707
639 518 485 933	479 854 851 909
82 529 857 545	29 484 932 730
102 080 307 761	71 826 475 322
150 927 533 657	
303 980 786 970	378 543 443 857
376 261 057 989	306 198 519 798
445 221 756 108	253 680 073 372
102 080 307 761	71 826 475 322
33 444 365 482	39 773 174 019

Vietnam - Russia Joint Venture Vietsovetro (Block 09/1)	54 595 885 066	25 892 237 030
Vietnam - Russia Joint Venture Vietsovetro	69,092,086,886	5 602 942 686
Domestic Oil and Gas Exploration and Production Operation Company Limited (Lot 05.1a)	82 529 857 545	29 484 932 730
Cuu Long Joint Venture Operating Company	18 601 027 765	12 869 339 361
PTSC Thanh Hoa Technical Services Joint Stock Company	14 327 709 152	
Hoang Long Company	27 731 077 773	
Vietnam National Industry - Energy Group - Operator of Block 01&02	6 452 622 000	6 404 200 000
Binh Son Refining and Petrochemical Joint Stock Company		8 700 708 512
Other stakeholders	36 366 816 678	53 126 063 712
b/ Long-term customer receivables	—	3 726 000 000
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		3 726 000 000
c/ Receivables from customers who are related parties (details of each subject)	—	—

4. Other receivables	Closing balance		Closing balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	86 093 844 473		32 131 664 966	
Add	86 093 844 473		32 131 664 966	
b/ Long term				
- Other receivables	13 695 451 418		4 962 252 030	
Add	13 695 451 418		4 962 252 030	

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Closing balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Closing balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	45 805 296 792	4 389 459 296		46 161 680 226	4 513 686 264	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	6 240 154 192	3 406 654 192		6 367 000 000	3 183 500 000	
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phuc An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	10 646 138 404	982 805 104		10 875 676 030	1 330 186 264	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	45 805 296 792	4 389 459 296		46 161 680 226	4 513 686 264	

7. Inventory	Closing balance		Closing balance	
	Cost	Provision	Cost	Provision
- Goods in transit	68 382 595 500		12 325 932 963	
- Raw materials	10 248 373 877		8 759 817 478	
- Tools, supplies	1 617 850 200		1 360 070 051	
- Work in progress	34 439 542 675		31 000 690 252	
- Finished product	4 978 911 329		5 168 381 076	
- Merchandise	281 008 551 359	- 53 851 277 115	295 454 823 337	- 54 743 803 436
- Goods on consignment	99 319 978 766		116 682 741 219	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				
Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	499 995 803 706	- 53 851 277 115	470 752 456 376	- 54 743 803 436

8. Long-term unfinished assets	Closing balance		Closing balance	
	Original price	Recoverable value	Original price	Recoverable value

a/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)				
- Unfinished basic construction	407 740 947	407 740 947	379 918 725	379 918 725
Add	407 740 947	407 740 947	379 918 725	379 918 725

9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
Original price of tangible fixed assets						
1. Beginning balance	62 397 816 904	181 619 661 716	21 731 176 266	4 584 258 064	17 999 506 119	288 332 419 069
Purchase during the period		1 703 229 071	2 369 775 919	94 709 091		4 167 714 081
Completed construction investment						
Other increases						
Switch to real estate investment						
Liquidation, sale				134 748 000		134 748 000
Other discounts:		847 902 481		1 199 136 364		2 047 038 845
Closing balance	62 397 816 904	182 474 988 306	24 100 952 185	3 345 082 791	17 999 506 119	290 318 346 305
Accumulated depreciation						
Beginning balance	47 220 495 419	147 675 534 493	17 390 205 621	2 672 130 862	8 748 154 496	223 706 520 891
Depreciation during the period	937 899 108	5 110 626 460	580 144 213	128 246 454	1 088 394 312	7 845 310 547
Other increases						
Switch to real estate investment						
Liquidation, sale				134 748 000		134 748 000
Other discounts:		847 902 481		520 809 293		1 368 711 774
Closing balance	48 158 394 527	151 938 258 472	17 970 349 834	2 144 820 023	9 836 548 808	230 048 371 664
Residual value of tangible fixed assets						
- Opening balance	15 177 321 485	33 944 127 223	4 340 970 645	1 912 127 202	9 251 351 623	64 625 898 178
- Closing balance	14 239 422 377	30 536 729 834	6 130 602 351	1 200 262 768	8 162 957 311	60 269 974 641

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 115,823 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Intangible fixed asset price						
Beginning balance	6 189 231 696			2 886 622 062	60 000 000	9 135 853 758
- Purchased within the year				55 489 000		55 489 000
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	6 189 231 696			2 942 111 062	60 000 000	9 191 342 758
Accumulated depreciation						
Beginning balance	1 213 360 322			2 775 510 947	9 387 097	3 998 258 366
- Depreciation during the year	94 685 646			27 206 640	6 000 000	127 892 286
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	1 308 045 968			2 802 717 587	15 387 097	4 126 150 652
Residual value of intangible assets						
- Opening balance	4 975 871 374			111 111 115	50 612 903	5 137 595 392
- Closing balance	4 881 185 728			139 393 475	44 612 903	5 065 192 106

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,659 billion
- Data explanation and other explanations

11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
Original price of investment real estate						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance	42 424 004 588	26 610 219 592	12 966 633 458	256 666 004	7 936 004 285	90 193 527 927
Depreciation during the period	1 463 212 338	654 215 010		4 999 998	308 219 388	2 430 646 734
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						

Other discounts:						
Closing balance	43 887 216 926	27 264 434 602	12 966 633 458	261 666 002	8 244 223 673	92 624 174 661
Remaining value of real estate investment						
- Opening balance	34 912 494 480	10 032 605 543		15 913 996	16 721 546 739	61 682 560 758
- Closing balance	33 449 282 142	9 378 390 533		10 913 998	16 413 327 351	59 251 914 024

- Remaining value of investment real estate used as mortgage or pledge for loans:
- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 29,685 billion VND
- Data explanation and other explanations

12. Prepaid expenses

a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease
- Tools and equipment used
- Borrowing costs
- Other items (detail if large value)

b/ Long term

- Insurance costs
- Other items (detail if large value)

Add

Closing balance	Closing balance
5 014 937 993	2 856 160 221
5 014 937 993	2 856 160 221
2 873 351 594	2 938 411 579
2 873 351 594	2 938 411 579
7 888 289 587	5 794 571 800

13. Loans and financial leases	Closing balance		During the period		Closing balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	452 863 683 248	452 863 683 248	570 907 907 911	531 723 315 766	413 679 091 103	413 679 091 103
b/ Long-term loans (details by term)						
Add	452 863 683 248	452 863 683 248	570 907 907 911	531 723 315 766	413 679 091 103	413 679 091 103

- d/ Overdue and unpaid loans and financial lease debts
- d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

14. Payable to Seller

a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

Thuan Duc Joint Stock Company

VINOMIG SINGAPORE PTE, LTD

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

An Phat General Chemical Trading Company Limited

Viet Tri Chemical Joint Stock Company

- Payable to other entities

b/ Long-term trade payables

c/ Overdue debt not paid

- Details for each subject accounting for 10% or more of the total overdue
- Other objects

Add

- d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

Oil and Gas Construction Maintenance and Repair Joint Stock Company

Vietnam Oil and Gas Logistics Services Joint Stock Company

Vietnam Russia Joint Venture VIETSOVPETRO

Other related companies

Closing balance	Closing balance
415 475 353 045	369 531 229 620
39 526 835 252	38 697 943 988
23 281 547 026	
59 900 880 000	
	35 597 994 303
36 702 815 018	36 728 115 018
44 806 322 880	47 165 172 210
211 256 952 869	211 342 004 101
59 703 436 609	94 559 872 223
39 526 835 252	38 697 943 988
	35 597 994 303
151 053 246	5 332 298 318
9 237 370 680	
3 708 313 043	
5 375 588 216	14 931 635 614

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
VAT	1 054 029 279	19 600 543 629	15 205 670 934	5 448 901 974
VAT on imported goods	-	34 183 603 852	34 183 603 852	
Import tax	-	2 744 089 905	2 744 089 905	
Corporate Income Tax	8 213 728 396	9 838 936 394	8 186 356 499	9 866 308 291
Personal Income Tax	1 256 662 700	7 773 127 904	8 070 486 805	959 303 799
Resource tax		375 000	375 000	
Real estate tax				
Land rent	- 798 089 954	2 933 541 056	2 135 451 102	
Contractor tax	392 585 573	723 755 623	796 514 416	319 826 780
Environmental tax				
Business license tax		27 000 000	27 000 000	
Other taxes	-	67 631 000	67 631 000	
Fees, charges	-	129 557 667	129 557 667	
Add	10 118 915 994	78 022 162 030	71 546 737 180	16 594 340 844
In which:				
Taxes and others receivable from State Treasury	926 052 964			
Taxes and others payable to State Treasury	11 044 968 958			16 594 340 844

16/ Expenses payable

a/ Short term

- Advance payment of salary expenses during leave
- Provisional provisional cost of goods and finished products
- Other provisions

b/ Long term

- Interest

Closing balance	Opening balance
109 580 915 614	86 308 351 197
109 580 915 614	86 308 351 197

- Other items		
Add	109 580 915 614	86 308 351 197
17. Other payables	Closing balance	Opening balance
a/ Short term		
Dividends payable	1 374 429 689	1 374 429 689
Union dues	548 303 902	147 043 375
Social insurance	- 54 092 244	
Other payables	7 965 844 501	3 441 014 692
Add	<u>9 834 485 848</u>	<u>4 962 487 756</u>
b/ Long term		
- Accept deposits and long-term bets		
- Other payables		
Add		
c/ Unpaid overdue debt (details of each item, reasons for unpaid overdue debt)		
18. Unrealized revenue	Closing balance	Opening balance
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue	12 000 000	
Add	<u>12 000 000</u>	
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		
19. Provisions for payables	Closing balance	Opening balance
Reserve fund for environmental damage compensation	10 897 409 880	13 912 652 515
Other reserves	<u>10 897 409 880</u>	<u>13 912 652 515</u>
Add		

20. Deferred income tax assets and deferred income tax liabilities

a/ Deferred income tax assets

Corporate income tax rate used to determine the value of deferred income tax assets

Deferred tax assets related to deductible temporary differences

Deferred income tax assets

b/ Deferred income tax payable

Corporate income tax rate used to determine deferred income tax payable

Deferred income tax liabilities arising from taxable temporary differences

Amount offset against deferred tax assets

21. Equity

a/ Equity fluctuation comparison table

	Owner's equity							
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	Add
A	1	2	2	3	4	5	5	6
Last year's opening balance	811.944.630.000	39.728.981.618	-	2.672.747.436	53.713.907.299	33.747.124.438	107.914.630.936	1.049.722.021.727
- Capital increase in previous year								-
- Profit in previous year						3.299.249.627	12.193.946.044	15.493.195.671
- Difference due to report conversion								-
- Other increases						378.963.609		378.963.609
- Distribution of funds								-
Development investment fund					3.200.000.000	- 3.200.000.000		-
Bonus and Welfare Fund						8.852.020.777	190.955.734	9.042.976.511
Dividends						4.871.667.780	13.595.540.272	18.467.208.052
- Reclassify						1.680.540.161	1.680.540.161	-
- Other discounts								-
Beginning balance of this year	811.944.630.000	39.728.981.618	-	2.672.747.436	56.913.907.299	22.182.189.278	104.641.540.813	1.038.083.996.444
Capital increase this year								-
- Profit this year						7.639.770.765	7.700.311.759	15.340.082.524
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund					-	-		-
Bonus and Welfare Fund						4.401.681.555	61.434.895	4.463.116.450
Dividends						-	-	-
- Reclassify								-
- Other discounts								-
Closing balance	811.944.630.000	39.728.981.618	-	2.672.747.436	56.913.907.299	25.420.278.488	112.280.417.677	1.048.960.962.518

* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

b. Details of owner's equity	Closing balance	Opening balance
- Contributed capital of the parent company (Vietnam Oil and Gas Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
Add	811 944 630 000	811 944 630 000
c. Capital transactions with owners and dividend and profit distribution		
- Owner's equity	811 944 630 000	811 944 630 000
+ Beginning capital contribution		
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
Outstanding share value:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
e. Enterprise funds:		
- Development investment fund	56 913 907 299	56 913 907 299
- Other equity funds		
g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.		
22. Exchange rate difference	Closing balance	Opening balance
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	2 672 747 436	2 672 747 436
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)		
23. Funding sources		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		
24. Off-Balance Sheet Items	Closing balance	Opening balance
a/ Outsourced assets		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
b/ Assets kept in custody		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
c/ Bad debt has been handled	8 474 590 773	8 474 590 773
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	23 736 000	23 736 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	718 414 483	718 414 483
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Deferred Interest)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	5 434 467	5 434 467
d/ Other information about items outside the Balance Sheet		
VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT	This year	Last year
1. Total sales and service revenue	2 194 956 455 587	1 194 676 016 419
a/ Revenue		
- Sales revenue	2007 908 658 036	1 067 074 433 234
- Service revenue	187 047 797 551	127 601 583 185
- Construction contract revenue		
b/ Revenue for related parties (details for each subject)	719 717 261 223	237 025 827 531
Nghi Son Refinery and Petrochemical Company Limited	179 678 534 918	130 435 192 106
Vietsovetropet - Russia Joint Venture	71 113 603 496	109 723 251 546
Vietnam - Russia Joint Venture Vietsovetropet - Oil and Gas Product Sharing Contract for Block 09	99 480 808 985	-
PetroVietnam Fertilizer and Chemicals Corporation - JSC - PetroVietnam Chemicals Business Branch	7 259 998 160	51 793 164 631
Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97	49 461 585 080	47 013 715 260
Vietnam National Industry - Energy Group - Operator of Lot 01&02	21 576 670 000	21 650 490 000
Cuu Long Joint Venture Operating Company (BL 15-1)	25 784 529 540	
LNG Business Branch - PetroVietnam Gas Corporation - Joint Stock Company	51 581 598 970	
Binh Son Refining and Petrochemical Joint Stock Company	25 379 328 860	24 001 876 366
Domestic Oil and Gas Exploration and Production Operation Company Limited - Lot 05.1A	128 372 568 600	2 151 936 000
Other customers	60 028 034 614	65 221 752 546
c/ Case of recording revenue from asset leasing		
2. Revenue deductions	1 402 362 351	271 246 090
* In there:	300 000 000	
Trade discount	1 102 362 351	271 246 090

+ Discount on sales	300 949 729	
+ Returned goods		
+ Export tax		
3. Net revenue from sales and service provision	2 193 554 093 236	1 194 404 770 329
* In which: + Net revenue from goods exchange	2 006 506 295 685	1 066 803 187 144
+ Net revenue from service exchange	187 047 797 551	127 601 583 185
+ Net revenue from construction contracts		
4. Cost of goods sold	This year	Last year
- Cost of goods sold	1 884 397 541 712	1 009 159 472 495
- Cost of finished products sold		
- Cost of services provided	172 200 227 433	106 716 661 988
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction	- 707 572 800	- 15 471 905 214
Add	2 055 890 196 345	1 100 404 229 269
5. Financial operating revenue	This year	Last year
- Interest on deposits and loans	9 714 349 251	9 995 920 099
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit	1 258 472 865	2 213 972 286
- Interest on deferred payment sales, payment discounts		
- Other financial revenue		2 281 969 352
Add	10 972 822 116	14 491 861 737
6. Financial costs	This year	Last year
- Loan interest	6 514 459 009	1 403 662 994
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments		
- Exchange rate difference loss	21 670 235	676 999 610
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	2 495 306 494	1 504 930 431
- Financial expense deductions		
Add	9 031 435 738	3 585 593 035
7. Other income		
- Liquidation and sale of fixed assets	13 116 684	
- Fines collected	1 004 205 825	730 369 662
- Other items	2 328 216 096	3 153 526 443
Add	3 345 538 605	3 883 896 105
8. Other costs		
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets	828 929 579	41 000
- Penalties	198 477 607	479 522 680
- Other items	1 171 905 664	653 682 474
Add	2 199 312 850	1 133 246 154
9. Selling expenses and business management expenses		
a/ Business management expenses incurred during the period	93 276 908 883	73 198 602 100
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	23 372 384 921	25 011 617 878
- Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
10. Production and business costs by factor	This year	Last year
- Cost of raw materials	267 950 636 943	118 519 234 086
- Labor costs	63 517 981 718	48 687 890 247
- Fixed asset depreciation costs	9 046 775 442	10 264 515 626
- Outsourcing service costs	65 369 462 611	117 760 623 483
- Other expenses in cash	34 262 859 577	44 587 449 094
Add	440 147 716 291	339 819 712 536
11. Current corporate income tax expense	This year	Last year
- Corporate income tax expense calculated on current year taxable income	9 838 936 394	2 609 420 991
Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	9 838 936 394	2 609 420 991
12. Deferred corporate income tax expense	This year	Last year
- Deferred corporate income tax arising from taxable temporary differences	- 1 076 803 698	1 054 737 308
- Deferred corporate income tax arising from the reversal of deferred tax assets		
- deferred corporate income tax income PS from deductible temporary differences		
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arising from the reversal of deferred income tax payable		
- Total deferred corporate income tax expense		

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affect future cash flow statements

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:
 - Buying businesses through issuing shares
 - Convert debt into equity
- Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Preparer



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Chief Accountant



Tran Van Trinh

Dated 25 /07/2025

General Director



Duong Tri Hoi