



**HA NOI CPC1 PHARMACEUTICAL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No. 328/2025/CV-CPC1HN

Ha Noi, July 20, 2025

Ref: Explanation regarding the profit after tax in the
Income Statement of quarter 2/2025 changing by 10% or
more compared to quarter 2/2024

To: - State Securities Commission of Vietnam
 - Hanoi Stock Exchange

Pursuant to the Ministry of Finance's Circular 96/2020/TT-BTC, dated 16 November 2020, of guidance on information disclosure on the stock market.

Based on the Income Statements in the Financial Statements for Q2/2025 and Q2/2024, Hanoi CPC1 Pharmaceutical Joint Stock Company hereby provides the following explanation for the Q2/2025 Financial Statements:

- + Profit after tax in Q2/2025: VND 79.63 billion
- + Profit after tax in Q2/2024: VND 64.41 billion

Profit after tax in Q2/2025 increased by VND 15.22 billion compared to Q2/2024, representing a growth of more than 10% over the same period.

- **Main reasons for this decrease:**
 - Net revenue from sales of goods and provision of services in Q2/2025 increased by 31%, equivalent to an increase of VND 93.17 billion compared to the same period in Q2/2024. In 2025, the Company strengthened sales through new distribution channels, resulting in higher sales revenue.
 - In addition, in Q2/2025, the Company flexibly managed and effectively controlled cash flows. Combined with a decrease in market interest rates, this led to a 41.3% reduction in financial expenses compared to the same period last year.
 - The increase in revenue corresponded to an increase in profit; therefore, Profit after tax in Q2/2025 rose by VND 15.22 billion compared to Q2/2024..

The above is the explanation of Hanoi CPC1 Pharmaceutical Joint Stock Company regarding the change of 10% or more in profit after tax in the Income Statement for Q2/2025 compared to Q2/2024.

Sincerely,

Recipients:

- As addressed;
- Filing: Office Copy

CHAIRMAN OF THE BOARD OF DIRECTORS



Lê Nam Thắng