

**PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY
PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: **1303** /XDDKPY-TCKT

Dak Lak, July 26, 2025

Re: Explanation of the Fluctuation in Profit After
Corporate Income Tax in the Reviewed Interim Financial
Statements Compared to the Same Period of the
Previous Year

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.


Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding periodic information disclosure on the stock market;

Pursuant to the reviewed interim financial statements of PetroVietnam OIL Phu Yen Joint Stock Company (PVOIL Phu Yen).

PVOIL Phu Yen (stock code: PPY) hereby provides an explanation regarding the fluctuation in profit after corporate income tax in the reviewed interim financial statements compared to the same period of the previous year as follows:

The profit after corporate income tax for the first six months was 2,007,347,940 VND, a decrease compared to the same period last year of 4,886,904,877 VND, equivalent to a 70.88% decrease. The primary reason for this decline was the decrease in gross profit per liter of petroleum products.

Through this official letter, PVOIL Phu Yen reports to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully. 

Recipients:

- As above;
- BOD, Head of BOS;
- BOM;
- Finance – Accounting Department, Office.



DIRECTOR


Ngo Van Nhiem