SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM <u>Independence – Freedom – Happiness</u>

SaigonBus

No: 757/CV-CBTT

Ho Chi Minh City, on of August 2025

Explanation related to the Interim Financial Report, 2025 of Saigon Passenger Transport Joint Stock Company

To:

- State Securities Commission;

- Hanoi Stock Exchange.
- 1. Full name of the organization: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY
- 2. Stock code: BSG
- 3. Head office address: 39 Hai Thuong Lan Ong, Cho Lon Ward, District 5, Ho Chi Minh City.
- 4. Phone: (028) 39.505.505
- 5. Authorized person to disclose information: Tran Thi Kim Hoa
- 6. Explanation:

Based on the Interim Financial Report of 2025 of Saigon Passenger Transport Joint Stock Company prepared on 04 August 2025, in which: The Profit after Corporate Income Tax indicator in the Business Performance Interim Financial Report of 2025 fluctuated by 10% or more compared to the report of the same period in 2024.

The Company would like to explain as follows:

The Profit after Corporate Income Tax indicator in the Business Performance Interim Financial Report of 2025 is VND 9,949,378,644 fluctuating by more than 10% compared to the report of the same period in 2024 which is VND 22,700,014,238.

The reason is that the total revenue in Interim Financial Report of 2025 decreased by VND 90,038,773,140 and the total cost decreased by VND 77,288,137,546 compared to the same period in 2024. Therefore, the profit after corporate income tax in Interim Financial Report of 2025 reached VND 9,949,378,644 fluctuating by more than 10% compared to the same period in 2024.

The above is the explanation of Saigon Passenger Transport Joint Stock Company on the Financial Report of Interim Financial Report of 2025

Sincerely./.w

Recipients:

- As above:
- Board of Directors, Supervisory Board;;
- Up on website;
- Save VT (01b).VA.2.

GENERAL DIRECTOR (Signed and sealed) CÔ PHÂN XE KHÁCH

Pham Hoang Hiep