

MASAN CONSUMER CORPORATION

No.: 78.../2025/CV-MS

Re: Explanation for profit variation in the
reviewed consolidated interim financial
statements for the six-month period ended
30/6/2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Ho Chi Minh City, 11-08-2025

**Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results (on consolidated basis) for the six-month period ended 30/6/2025 compared to the same period last year of the Company and its subsidiaries (hereinafter referred to as “the Group”).

Masan Consumer Corporation (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in the Group’s consolidated profit after tax for the six-month period ended 30/6/2025 compared to the same period last year as follows:

Indicators	For the six-month period ended 30/6/2025	For the six-month period ended 30/6/2024	Variation	
	VND	VND	VND	%
Net revenue	13,764,499,589,986	13,967,969,181,502	(203,469,591,516)	-1%
Net operating profit before tax ⁽¹⁾	3,104,331,811,335	3,152,401,603,855	(48,069,792,520)	-2%
Net financial income ⁽²⁾	242,333,393,124	739,360,937,568	(497,027,544,444)	-67%
Profit after tax	2,961,478,567,260	3,458,235,712,376	(496,757,145,116)	-14%



The consolidated profit after tax (on consolidated basis) for the period ended 30/6/2025 decreased by 14% compared to the corresponding period last year primarily driven by the following factors:

- The Group’s net operating profit before tax decreased by 2%, primarily driven by Net revenue decreased by 1% compared to the same period last year, primarily due to the decline in convenience foods and seasonings, and bottled beverages segments, partially offset by growth in the coffee and home personal care segment; and
- Net financial income decreased by 67% compared to the corresponding period last year, primarily due to a decline in income from investment activities.

⁽¹⁾ Net operating profit before tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.

Best regards.

 **MASAN CONSUMER CORPORATION**
PER PROC. THE CHAIRMAN OF THE BOARD OF DIRECTORS
DEPUTY CHIEF EXECUTIVE OFFICER 




NGUYEN HOANG YEN

