

**NET DETERGENT
JOINT-STOCK COMPANY**

No.: 66/2025/CT-NT

Re: Explanation for profit variation in the
reviewed interim financial statements for the
six-month period ended 30/6/2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Liberty – Happiness

Dong Nai, **11-08-2025**

**Attention: State Securities Commission of Vietnam
Ha Noi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC; and
- Based on the Business Operation Results for the six-month period ended 30/6/2025 compared to the same period last year of NET Detergent Joint-Stock Company.

NET Detergent Joint-Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the six-month period ended 30/6/2025 compared to the same period last year, as follows:

Indicators	For the six-month period ended 30/6/2025	For the six- month period ended 30/6/2024	Variation	
	VND	VND	VND	%
Net revenue	738,558,608,198	753,190,249,069	(14,631,640,871)	-2%
Net operating profit before tax ⁽¹⁾	96,258,172,745	118,231,985,191	(21,973,812,446)	-19%
Net financial income ⁽²⁾	5,767,519,368	1,905,922,895	3,861,596,473	203%
Profit after tax	81,653,233,201	96,367,336,681	(14,714,103,480)	-15%

The profit after tax for the six-month period ended 30/6/2025 decreased by 15% compared to the corresponding period last year primarily driven by the following factors:

- Net operating profit before tax decreased by 19% as the results of net revenue decreased by 2% compared to the same period last year, primarily due to the decline in detergent powder and dishwashing liquid sales. This was partially offset by the growth of liquid detergent during the period.
- Net financial income increased by 203% compared to the same period last year, primarily driven by optimized cash flow for investment activities.

⁽¹⁾ Net operating profit before tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses.

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.

Best regards.

NET DETERGENT JOINT-STOCK COMPANY
GENERAL DIRECTOR




MAI DUC LAM

