VP PETROCHEMICAL TRANSPORT JSC

Socialist Republic of Vietnam Independence – Freedom – Happiness

Number: 5425/VP-CV-GD

Hai Phong, August 12, 2025

Report: Explanation of profit difference on the review report for the first 6 months of 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the content of the difference in profit and loss on the Company's financial statements for the accounting period ending 30/06/2025 as follows:

In the Financial Statement for the accounting period ended 30/06/2025 of VP Petrochemical Transport Joint Stock Company which has been audited by An Viet Auditing Co., Ltd., the report of business results shows:

- Profit after tax in the first 6 months of 2025 :

(17,310,435,995) VND;

- Profit after tax in the first 6 months of 2024 :

(31,662,102,020) VND;

The basic reasons why the profit in the first 6 months of 2025 will be VND 14,352 billion compared to the same period in 2024 are as follows: The asphalt transportation market continues to decline. Revenue from sales and service provision in the first 6 months of 2025 increased by VND 14,868 billion over the same period last year, financial expenses decreased by VND 3.53 billion, and revenue from financial activities in the first 6 months of 2025 increased by VND 384.5 million (mainly due to exchange rate fluctuations), resulting in a profit after tax in the first 6 months of 2025 with a difference of VND 14,352 billion over the same period in 2024.

The above is an explanation of the reason why the profit in the first 6 months of 2025 is over 10% different from the profit in 2024. That is also the reason for the loss in the financial statements of this period of VP Petrochemical Transport Joint Stock Company.

Respect.

Recipient:

Ditto;

Archives

VP PETROCHEMICAL TRANSPORT JSC

DIRECTOR