



Interfood Shareholding Company

Interim financial statements
for the six-month period ended
30 June 2025



Interfood Shareholding Company
Corporate Information

Investment Licence No.	270/GP	16 November 1991
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Investment Certificates No.	472033000328 (1st amendment)	28 November 2007
	472033000328 (2nd amendment)	20 May 2010
	472033000328 (3rd amendment)	22 April 2011
	472033000328 (4th amendment)	18 October 2011
	472033000328 (5th amendment)	14 May 2014
	472033000328 (6th amendment)	30 December 2015
	6525867086 (7th amendment)	5 February 2016
	6525867086 (8th amendment)	28 December 2016
	6525867086 (9th amendment)	25 January 2017
	6525867086 (10th amendment)	8 April 2018
	6525867086 (11th amendment)	1 October 2019
	6525867086 (12th amendment)	21 September 2020
	6525867086 (13th amendment)	18 May 2021
	6525867086 (14th amendment)	20 April 2023
	6525867086 (15th amendment)	17 April 2025

The Investment Licence has been amended several times, the most recent of which is by the Investment Licence No. 270/CPH/GCNDDC3-BHK dated 23 August 2006. The Investment Licence and its amendments were issued by the Ministry of Planning and Investment and are valid for 50 years from the date of the initial Investment Licence.

The Investment Certificates were issued by the Dong Nai Industrial Zone Authority and are valid for 50 years from the date of the initial Investment Licence.

Enterprise Registration
Certificate No.

3600245631	21 January 2016
3600245631	19 March 2018
3600245631	5 July 2019
3600245631	30 June 2020
3600245631	1 April 2021
3600245631	18 January 2022
3600245631	5 April 2023
3600245631	1 April 2025

The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Interfood Shareholding Company
Corporate Information (continued)

Board of Management	Mr. Shogo Okamoto	Chairman
	Mr. Atsushi Kawasaki	Member (from 18 April 2025)
	Mr. Daisuke Hattori	Member (until 18 April 2025)
	Mr. Hiroaki Takaoka	Member
Board of Directors	Mr. Atsushi Kawasaki	General Director/General Manager of Internal Control (from 28 March 2025)
	Mr. Daisuke Hattori	General Director/General Manager of Internal Control (until 28 March 2025)
	Mr. Shogo Okamoto Mr. Segawa Toshinori	General Manager of Planning Director/General Manager of Factory (from 1 April 2025)
	Mr. Koichi Noda	Director/General Manager of Factory (until 1 April 2025)
	Mr. Shinya Omori	Director/General Manager of Marketing/General Manager of Sales
Supervisory Board	Mr. Nguyen Thanh Bach	Head of Supervisory Board
	Ms. Thai Thu Thao	Member
	Mr. Akihiro Kurosawa	Member
Registered Office	Lot 13, Tam Phuoc Industrial Zone Tam Phuoc Ward, Dong Nai Province Vietnam	
Auditor	KPMG Limited Branch Vietnam	

Interfood Shareholding Company Statement of the Board of Directors

The Board of Directors of Interfood Shareholding Company (“the Company”) presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2025.

The Company’s Board of Directors is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Directors:

- (a) the interim financial statements set out on pages 6 to 36 give a true and fair view of the financial position of the Company as at 30 June 2025, and of the results of operations and the cash flows of the Company for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Directors has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Directors



Atsushi Kawasaki
General Director

Dong Nai Province, 12 August 2025



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INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders Interfood Shareholding Company

We have reviewed the accompanying interim financial statements of Interfood Shareholding Company ("the Company"), which comprise the balance sheet as at 30 June 2025, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Directors on 12 August 2025, as set out on pages 6 to 36.

Management's Responsibility

The Company's Board of Directors is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Interfood Shareholding Company as at 30 June 2025 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited Branch

Vietnam

Review Report No.: 25-01-00471-25-1



Nelson Rodriguez Casihan
Practicing Auditor Registration
Certificate No. 2225-2023-007-1
Deputy General Director

Nguyen Thuy Ninh
Practicing Auditor Registration
Certificate No. 4623-2023-007-1

Ho Chi Minh City, 12 August 2025

Interfood Shareholding Company
Balance sheet as at 30 June 2025

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2025 VND'000	1/1/2025 VND'000
ASSETS				
Current assets (100 = 110 + 130 + 140 + 150)	100		1,373,674,541	1,324,627,558
Cash and cash equivalents	110	8	1,010,282,317	971,024,526
Cash	111		310,282,317	271,024,526
Cash equivalents	112		700,000,000	700,000,000
Accounts receivable – short-term	130		34,231,093	48,441,053
Accounts receivable from customers	131	9	24,407,277	35,255,337
Prepayments to suppliers	132		2,617,764	5,209,448
Other short-term receivables	136	10	7,206,052	7,978,739
Allowance for doubtful debts	137		-	(2,471)
Inventories	140	11	324,988,412	302,631,326
Inventories	141		325,986,867	303,607,773
Allowance for inventories	149		(998,455)	(976,447)
Other current assets	150		4,172,719	2,530,653
Short-term prepaid expenses	151		4,172,719	2,530,653
Long-term assets (200 = 210 + 220 + 240 + 260)	200		144,738,259	151,720,533
Accounts receivable – long-term	210		1,082,182	929,020
Other long-term receivables	216		1,082,182	929,020
Fixed assets	220		97,314,355	92,350,179
Tangible fixed assets	221	12	97,058,528	92,056,914
Cost	222		348,966,155	338,121,472
Accumulated depreciation	223		(251,907,627)	(246,064,558)
Intangible fixed assets	227	13	255,827	293,265
Cost	228		14,082,575	14,082,575
Accumulated amortisation	229		(13,826,748)	(13,789,310)
Long-term work in progress	240		11,107,935	16,079,370
Construction in progress	242	14	11,107,935	16,079,370
Other long-term assets	260		35,233,787	42,361,964
Long-term prepaid expenses	261	15	26,093,033	28,425,944
Deferred tax assets	262	16	9,140,754	13,936,020
TOTAL ASSETS (270 = 100 + 200)	270		1,518,412,800	1,476,348,091

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company
Balance sheet as at 30 June 2025 (continued)

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2025 VND'000	1/1/2025 VND'000
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		212,869,303	256,912,392
Current liabilities	310		207,040,981	253,525,185
Accounts payable to suppliers	311	17	137,410,131	147,780,016
Advances from customers	312		5,932,337	12,353,950
Taxes and others payable to State Treasury	313	18	10,997,864	15,067,712
Payables to employees	314		11,518,028	10,622,213
Accrued expenses	315	19	39,185,430	65,313,979
Other short-term payables	319	20	1,997,191	2,387,315
Long-term liabilities	330		5,828,322	3,387,207
Long-term provisions	342	21	5,828,322	3,387,207
EQUITY (400 = 410)	400		1,305,543,497	1,219,435,699
Owners' equity	410	22	1,305,543,497	1,219,435,699
Share capital	411	23	871,409,840	871,409,840
- Ordinary shares with voting rights	411a		871,409,840	871,409,840
Share premium	412		85,035,704	85,035,704
Other equity funds	420	24	90,034,048	90,034,048
Retained profits	421		259,063,905	172,956,107
- Retained profits brought forward	421a		172,956,107	30,657
- Retained profit for the current period/prior year	421b		86,107,798	172,925,450
TOTAL RESOURCES	440		1,518,412,800	1,476,348,091
(440 = 300 + 400)				

12 August 2025

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company
Statement of income for the six-month period ended 30 June 2025

Form B 02a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2025 VND'000	30/6/2024 VND'000
Revenue from sale of goods	01	26	1,050,239,269	1,037,534,427
Revenue deductions	02	26	64,274,157	65,708,129
Net revenue (10 = 01 - 02)	10	26	985,965,112	971,826,298
Cost of sales	11	27	671,611,794	624,456,173
Gross profit (20 = 10 - 11)	20		314,353,318	347,370,125
Financial income	21	28	14,779,038	8,886,987
Financial expenses	22		299,641	227,185
Selling expenses	25	29	195,457,853	194,967,064
General and administration expenses	26	30	26,625,802	24,142,740
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		106,749,060	136,920,123
Other income	31		1,650,390	960,766
Other expenses	32	31	648,326	3,409,007
Results of other activities (40 = 31 - 32)	40		1,002,064	(2,448,241)
Accounting profit before tax (50 = 30 + 40)	50		107,751,124	134,471,882
Income tax expense – current	51	33	16,848,060	26,725,247
Income tax expense – deferred	52	33	4,795,266	2,755,440
Net profit after tax (60 = 50 - 51 - 52) (carried forward to next page)	60		86,107,798	104,991,195

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company**Statement of income for the six-month period ended 30 June 2025 (continued)****Form B 02a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2025 VND'000	30/6/2024 VND'000
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	60		86,107,798	104,991,195
Earnings per share				
Basic earnings per share (in VND)	70	34	988	1,205

12 August 2025

Prepared by:

Nguyen Hong Phong
Chief Accountant

Approved by:

Atsushi Kawasaki
General Director*The accompanying notes are an integral part of these interim financial statements*

Interfood Shareholding Company

Statement of cash flows for the six-month period ended 30 June 2025 (Indirect method)

Form B 03a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended 30/6/2025 VND'000	30/6/2024 VND'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	107,751,124	134,471,882
Adjustments for			
Depreciation and amortisation	02	6,020,507	4,740,665
Allowances and provisions	03	2,838,165	1,625,968
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	66,721	93,575
Profits from investing activities	05	(14,501,119)	(8,773,922)
Operating profit before changes in working capital	08	102,175,398	132,158,168
Change in receivables and other assets	09	15,119,414	3,185,376
Change in inventories	10	(22,643,125)	79,435,447
Change in payables and other liabilities	11	(45,231,218)	14,392,080
Change in prepaid expenses	12	690,845	(3,011,859)
		50,111,314	226,159,212
Corporate income tax paid	15	(18,497,558)	(23,575,145)
Net cash flows from operating activities	20	31,613,756	202,584,067
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets	21	(6,083,248)	(24,178,722)
Proceeds from disposals of fixed assets	22	25,000	-
Receipts of interests	27	13,702,283	9,704,443
Net cash flows from investing activities	30	7,644,035	(14,474,279)
Net cash flows during the period (50 = 20 + 30)	50	39,257,791	188,109,788
Cash and cash equivalents at the beginning of the period	60	971,024,526	964,683,100
Cash and cash equivalents at the end of the period (70 = 50 + 60)	70	1,010,282,317	1,152,792,888

12 August 2025

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2025

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

Interfood Shareholding Company (“the Company”) is incorporated as a joint stock company in Vietnam.

The Company’s shares were traded on the Unlisted Public Company Market in accordance with the Decision No. 717/QD-SGDHN issued by the Ha Noi Stock Exchange on 7 November 2016.

(b) Principal activities

The principal activities of the Company are to process agricultural and aquatic products into canned, dried, frozen, salted, and pickled products; the production of biscuits and snack food; carbonated and non-carbonated fruit juice, non-carbonated and carbonated beverages, with or without low level of alcohol (less than 10%); bottled filtered water; packaging for foods and beverages; to process milk and milk related products; and to export, import products in accordance with business operation.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 30 June 2025, the Company had 904 employees (1/1/2025: 914 employees).

(e) Fees payable to the auditors

During the period, fees payable to the auditors for the financial information review amounting to VND320 million (six-month period ended 30/6/2024: VND320 million).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. The interim financial statements are prepared for the six-month period ended 30 June 2025.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"). The interim financial statements are prepared and presented in Vietnam Dong rounded to the nearest thousand ("VND'000").

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate at the end of the accounting period, respectively, quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

Interfood Shareholding Company

**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(c) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

(d) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	30 years
▪ machinery and equipment	4 – 15 years
▪ motor vehicles	6 – 10 years
▪ office equipment	3 – 10 years

Interfood Shareholding Company

**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)**

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(f) Intangible fixed assets

Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over 10 years.

(g) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed and installed. No depreciation is provided for construction in progress during the period of construction and installation.

(h) Long-term prepaid expenses

(i) *Prepaid land costs*

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the term of the lease of 33 years.

(ii) *Other long-term prepaid expenses*

Other long-term prepaid expenses mainly include renovation, repair and maintenance expenses which are initially stated at cost and amortised on a straight-line basis over a period ranging from 2 to 3 years.

(i) Accounts payable

Accounts payable to suppliers and other payables are stated at their costs.

(j) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)****Severance allowance***

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(k) Share capital**(i) Ordinary shares**

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The difference between proceeds from the issuance of shares over the par value is recorded in share premium.

(ii) Repurchase and reissue of ordinary shares (treasury shares)

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(l) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2025 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

On 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule (“IIR”) and Qualified Domestic Minimum Top-up Tax (“QDMTT”), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate. In absence of guidance in Vietnamese Accounting Standards and the Vietnamese Accounting System, the Company has determined that the global minimum top-up tax – which is required to pay under Pillar Two legislation – is an income tax in the scope of VAS 17 – *Income taxes* and has adopted the accounting policy to not apply deferred tax accounting for the impacts of the top-up tax arising from IIR and QDMTT and accounts for it as a current tax when it is incurred.

(m) Revenue and other income

(i) Goods sold

Revenue from sale of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) Interest income

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(n) Leases

(i) Leased assets

Assets held under leases in terms of which the Company, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the balance sheet.

(ii) Lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2025 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(o) Earnings per share

The Company presents basic earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. During the period, the Company had no potential ordinary shares and therefore does not present diluted EPS.

(p) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company’s primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(r) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company’s financial position, results of operations or cash flows for the prior period.

Comparative information as at 1 January 2025 was derived from balances and amounts reported in the Company’s financial statements as at and for the year ended 31 December 2024. Comparative information for the six-month period ended 30 June 2024 was derived from balances and amounts reported in the Company’s interim financial statements as at and for the six-month period ended 30 June 2024.

4. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production and also increases advertising and promotional efforts to boost revenue in the fourth quarter of each year during the period leading to the festive season.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***5. Changes in accounting estimates**

In preparing these interim financial statements, the Company's Board of Directors made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in basis of accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

6. Changes in the composition of the Company

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2025.

7. Segment reporting**(a) Business segments**

The Company operates in the following main business segments:

- Drinks;
- Canned foods; and
- Scraps.

Six-month period ended 30 June 2025	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	762,196,742	212,985,885	10,782,485	985,965,112
Segment cost of sales	(511,527,048)	(147,244,466)	-	(658,771,514)
Segment gross profit	250,669,694	65,741,419	10,782,485	327,193,598
Unallocated cost of sales				(12,840,280)
Unallocated selling expenses				(195,457,853)
Unallocated general and administration expenses				(26,625,802)
Financial income				14,779,038
Financial expenses				(299,641)
Net operating profit				106,749,060
Results of other activities				1,002,064
Income tax expense				(21,643,326)
Net profit after tax				86,107,798

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
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Six-month period ended 30 June 2024	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	795,190,445	173,413,739	3,222,114	971,826,298
Segment cost of sales	(517,640,851)	(102,422,428)	-	(620,063,279)
Segment gross profit	277,549,594	70,991,311	3,222,114	351,763,019
Unallocated cost of sales				(4,392,894)
Unallocated selling expenses				(194,967,064)
Unallocated general and administration expenses				(24,142,740)
Financial income				8,886,987
Financial expenses				(227,185)
Net operating profit				136,920,123
Results of other activities				(2,448,241)
Income tax expense				(29,480,687)
Net profit after tax				104,991,195

Assets and liabilities cannot be segregated to different segments on a reasonable basis.

(b) Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam.

8. Cash and cash equivalents

	30/6/2025 VND'000	1/1/2025 VND'000
Cash on hand	110,750	87,293
Cash at banks	310,171,567	270,937,233
Cash equivalents	700,000,000	700,000,000
	1,010,282,317	971,024,526

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***9. Accounts receivable from customers****(a) Accounts receivable from customers detailed by significant customers**

	30/6/2025 VND'000	1/1/2025 VND'000
WinCommerce General Commercial Services Joint Stock Company	4,328,492	6,285,492
MM Mega Market Vietnam Company Limited	3,374,201	3,680,382
EB Services Company Limited	3,122,615	8,397,674
Saigon Union of Trading Co-operation	880,034	4,204,804
Others	12,701,935	12,686,985
	24,407,277	35,255,337

(b) Accounts receivable from customers classified by payment term

	30/6/2025 VND'000	1/1/2025 VND'000
Short-term	24,407,277	35,255,337

10. Other short-term receivables

	30/6/2025 VND'000	1/1/2025 VND'000
Interest receivable from deposits at banks	5,676,713	4,832,877
Receivable from Kirin Holding Singapore Pte. Ltd., the parent company (*)	-	1,902,434
Others	1,529,339	1,243,428
	7,206,052	7,978,739

- (*) This amount represented the support from the parent company for advertising and promotion campaigns. The non-trade related amounts due from the parent company were unsecured, interest free and are receivable on demand.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***11. Inventories**

	30/6/2025		1/1/2025	
	Cost VND'000	Allowance VND'000	Cost VND'000	Allowance VND'000
Goods in transit	368,038	-	363,385	-
Raw materials	61,197,408	-	52,506,533	-
Tools and supplies	5,339,556	(296,819)	4,444,295	(296,819)
Work in progress	10,401,689	-	7,490,557	-
Finished goods	248,680,176	(701,636)	238,803,003	(679,628)
	325,986,867	(998,455)	303,607,773	(976,447)

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2025 VND'000	30/6/2024 VND'000
Opening balance	976,447	567,735
Allowance made during the period	286,039	426,794
Allowance utilised during the period	(264,031)	(365,752)
Closing balance	998,455	628,777

Included in inventories as at 30 June 2025 was VND998 million (1/1/2025: VND976 million) of obsolete and slow-moving inventories.

Interfood Shareholding Company
**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)**
Form B 09a – DN
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12. Tangible fixed assets

	Buildings and structures VND'000	Machinery and equipment VND'000	Motor vehicles VND'000	Office equipment VND'000	Total VND'000
Cost					
Opening balance	122,486,441	196,590,641	3,201,874	15,842,516	338,121,472
Additions	-	306,400	-	-	306,400
Transfers from construction in progress	-	10,748,283	-	-	10,748,283
Disposals	-	(210,000)	-	-	(210,000)
Closing balance	122,486,441	207,435,324	3,201,874	15,842,516	348,966,155
Accumulated depreciation					
Opening balance	68,159,326	160,120,888	2,972,996	14,811,348	246,064,558
Charge for the period	2,188,075	3,415,400	21,782	357,812	5,983,069
Disposals	-	(140,000)	-	-	(140,000)
Closing balance	70,347,401	163,396,288	2,994,778	15,169,160	251,907,627
Net book value					
Opening balance	54,327,115	36,469,753	228,878	1,031,168	92,056,914
Closing balance	52,139,040	44,039,036	207,096	673,356	97,058,528

Included in tangible fixed assets were assets costing VND163,129 million which were fully depreciated as of 30 June 2025 (1/1/2025: VND154,273 million), but are still in active use.

Net book value of temporarily idle tangible fixed assets amounted to VND548 million as of 30 June 2025 (1/1/2025: VND571 million).

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***13. Intangible fixed assets**

	Software VND'000
Cost	
Opening and closing balance	14,082,575
Accumulated amortisation	
Opening balance	13,789,310
Charge for the period	37,438
Closing balance	13,826,748
Net book value	
Opening balance	293,265
Closing balance	255,827

Included in intangible fixed assets were assets costing VND13,334 million which were fully amortised as of 30 June 2025 (1/1/2025: VND13,334 million), but are still in active use.

14. Construction in progress

	VND'000
Opening balance	16,079,370
Additions during the period	5,776,848
Transfers to tangible fixed assets	(10,748,283)
Closing balance	11,107,935

Major construction in progress as at the end of the accounting period was as follows:

	30/6/2025 VND'000	1/1/2025 VND'000
Buildings and structures	4,929,487	761,853
Machinery and equipment	-	10,226,569
Software	6,178,448	5,090,948
	11,107,935	16,079,370

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***15. Long-term prepaid expenses**

	Prepaid land costs VND'000	Others VND'000	Total VND'000
Opening balance	20,009,584	8,416,360	28,425,944
Additions	-	1,168,488	1,168,488
Amortisation for the period	(347,993)	(3,153,406)	(3,501,399)
Closing balance	19,661,591	6,431,442	26,093,033

16. Deferred tax assets

	Tax rate	30/6/2025 VND'000	1/1/2025 VND'000
Deferred tax assets recognised on:			
Accrued expenses	20%	7,837,086	13,062,795
Allowances and provisions	20%	1,303,668	873,225
		9,140,754	13,936,020

17. Accounts payable to suppliers**(a) Accounts payable to suppliers detailed by significant suppliers**

	30/6/2025		1/1/2025	
	Cost VND'000	Amount within payment capacity VND'000	Cost VND'000	Amount within payment capacity VND'000
Vietnam Kirin Beverage Company Limited	33,588,997	33,588,997	47,709,733	47,709,733
Crown Beverage Can (Dong Nai) Company Limited	28,674,739	28,674,739	25,858,385	25,858,385
Vietnam Chuan Li Can Company Limited	23,016,142	23,016,142	17,248,884	17,248,884
Others	52,130,253	52,130,253	56,963,014	56,963,014
	137,410,131	137,410,131	147,780,016	147,780,016

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***(b) Accounts payable to suppliers classified by payment term**

	30/6/2025		1/1/2025	
	Cost	Amount	Cost	Amount
	VND'000	within	VND'000	within
		payment		payment
		capacity		capacity
		VND'000		VND'000
Short-term	137,410,131	137,410,131	147,780,016	147,780,016

(c) Accounts payable to suppliers who are related parties

	30/6/2025		1/1/2025	
	Cost	Amount	Cost	Amount
	VND'000	within	VND'000	within
		payment		payment
		capacity		capacity
		VND'000		VND'000
Ultimate parent company				
Kirin Holdings Company, Limited	1,125	1,125	5,951	5,951
Other related parties				
Vietnam Kirin Beverage Company Limited	33,588,997	33,588,997	47,709,733	47,709,733
Kyowa Hakko Bio Singapore Pte., Ltd.	3,406,000	3,406,000	2,810,610	2,810,610
	36,996,122	36,996,122	50,526,294	50,526,294

The trade related amounts due to related parties were unsecured, interest free and are payable within 30 to 60 days from invoice date.



Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***18. Taxes and others payable to State Treasury**

	1/1/2025 VND'000	Incurred VND'000	Paid VND'000	Net-off VND'000	30/6/2025 VND'000
Value added tax	3,119,408	77,582,312	(22,360,729)	(57,517,212)	823,779
Corporate income tax	11,421,771	16,848,060	(18,497,558)	-	9,772,273
Personal income tax	198,270	4,459,785	(4,466,823)	-	191,232
Others	328,263	874,095	(991,778)	-	210,580
	15,067,712	99,764,252	(46,316,888)	(57,517,212)	10,997,864

19. Accrued expenses

	30/6/2025 VND'000	1/1/2025 VND'000
Sale discounts and commission	8,463,916	11,890,804
Advertising and promotion expenses	5,937,761	15,135,508
Incentives for salesman	3,573,582	5,883,579
Secondment fee (*)	4,466,052	4,109,851
Transportation expenses	2,735,676	3,650,726
Others	14,008,443	24,643,511
	39,185,430	65,313,979

- (*) According to the Secondment Agreement dated 1 July 2011 and the appendix dated 17 April 2025, the Company agreed to pay a secondment fee to Kirin Holdings Company, Limited, the ultimate parent company, who provides strategic and management advice and assistance to the Company at fixed amounts stipulated in the agreement with each seconded employee.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***20. Other short-term payables**

	30/6/2025 VND'000	1/1/2025 VND'000
Dividends payable	555,874	555,874
Non-trade amounts due to a related party	462,089	850,495
Others	979,228	980,946
	<hr/>	<hr/>
	1,997,191	2,387,315
	<hr/>	<hr/>

The non-trade amounts due to a related party were unsecured, interest free and are payable at call.

21. Long-term provisions

Movements of provision for severance allowance during the period were as follows:

	Six-month period ended	
	30/6/2025 VND'000	30/6/2024 VND'000
Opening balance	3,387,207	2,323,276
Provision made during the period	2,554,597	1,199,174
Provision utilised during the period	(113,482)	(211,427)
	<hr/>	<hr/>
Closing balance	5,828,322	3,311,023
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Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2025 (continued)

Form B 09a – DN
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22. Changes in owners' equity

	Share capital VND'000	Share premium VND'000	Other equity funds VND'000	Retained profits VND'000	Total VND'000
Balance as at 1 January 2024	871,409,840	85,035,704	90,034,048	209,169,018	1,255,648,610
Net profit for the period	-	-	-	104,991,195	104,991,195
Balance as at 30 June 2024	871,409,840	85,035,704	90,034,048	314,160,213	1,360,639,805
Net profit for the period	-	-	-	67,934,255	67,934,255
Dividends	-	-	-	(209,138,361)	(209,138,361)
Balance as at 1 January 2025	871,409,840	85,035,704	90,034,048	172,956,107	1,219,435,699
Net profit for the period	-	-	-	86,107,798	86,107,798
Balance as at 30 June 2025	871,409,840	85,035,704	90,034,048	259,063,905	1,305,543,497

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***23. Share capital**

The Company's authorised and issued share capital were as follows:

	30/6/2025 and 1/1/2025	
	Number of shares	VND'000
Authorised and issued share capital		
Ordinary shares	87,140,992	871,409,920
Shares in circulation		
Ordinary shares	87,140,984	871,409,840

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the period.

24. Other equity funds

On 1 January 2013, the Company changed its accounting currency from United States Dollars ("USD") to Vietnam Dong ("VND") in accordance with the requirements of Circular No. 244/2010/TT/BTC dated 31 December 2009 of the Ministry of Finance. Accordingly, all balances in USD as at 31 December 2012 have been translated to VND at the exchange rate of VND20,828 to USD1. The difference between the converted value and par value of ordinary shares of VND90,034,048,000 is reflected as other equity funds.

25. Off balance sheet items**(a) Lease commitments**

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2025 VND'000	1/1/2025 VND'000
Within 1 year	3,815,256	4,105,089
Within 2 to 5 years	279,088	1,504,071
	4,094,344	5,609,160

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***(b) Foreign currency**

	30/6/2025		1/1/2025	
	Original currency	VND'000 equivalent	Original currency	VND'000 equivalent
USD	85,975	2,151,676	33,268	850,041

26. Revenue from sale of goods

Total revenue represented the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	Six-month period ended	
	30/6/2025 VND'000	30/6/2024 VND'000
Total revenue		
▪ Sale of drinks	820,734,451	856,080,288
▪ Sale of canned foods	218,722,333	178,232,025
▪ Sale of scraps	10,782,485	3,222,114
	1,050,239,269	1,037,534,427
Less revenue deductions		
▪ Sale discounts	64,274,157	65,708,129
Net revenue	985,965,112	971,826,298

27. Cost of sales

	Six-month period ended	
	30/6/2025 VND'000	30/6/2024 VND'000
Total cost of sales		
▪ Cost of drinks	511,527,048	517,640,851
▪ Cost of canned foods	147,244,466	102,422,428
▪ Others	12,840,280	4,392,894
	671,611,794	624,456,173

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***28. Financial income**

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Interest income from deposits at banks	14,546,119	8,773,922
Foreign exchange gains	232,919	113,065
	<hr/>	<hr/>
	14,779,038	8,886,987
	<hr/>	<hr/>

29. Selling expenses

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Staff costs and support expense	92,920,145	88,718,999
Transportation expense	50,917,701	48,251,186
Advertisement and promotion expense	37,886,558	46,147,723
Rental expense	5,794,960	5,340,722
Others	7,938,489	6,508,434
	<hr/>	<hr/>
	195,457,853	194,967,064
	<hr/>	<hr/>

30. General and administration expenses

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Staff costs	7,601,824	6,782,430
Rental expense	1,022,821	959,374
Consultant fee	1,788,800	2,458,344
Depreciation and amortisation	587,617	709,807
Others	15,624,740	13,232,785
	<hr/>	<hr/>
	26,625,802	24,142,740
	<hr/>	<hr/>

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***31. Other expenses**

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Depreciation of idle tangible fixed assets	21,836	21,836
Others	626,490	3,387,171
	<hr/>	<hr/>
	648,326	3,409,007
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32. Production and business costs by elements

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Raw material costs included in production costs	406,543,869	340,007,929
Labour and staff costs and support expense	123,549,214	117,315,266
Depreciation and amortisation	6,020,507	4,740,665
Outside services	309,357,474	287,488,497
Others	19,626,834	18,313,938
	<hr/>	<hr/>

33. Income tax**(a) Recognised in the statement of income**

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Current tax expense		
Current period	16,848,060	24,842,049
Under provision in prior periods	-	1,883,198
	<hr/>	<hr/>
	16,848,060	26,725,247
Deferred tax expense		
Origination and reversal of temporary differences	4,795,266	2,755,440
	<hr/>	<hr/>
Income tax expense	21,643,326	29,480,687
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Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***(b) Reconciliation of effective tax rate**

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Accounting profit before tax	107,751,124	134,471,882
Tax at the Company's tax rate	21,550,225	26,894,376
Non-deductible expenses	93,101	703,113
Under provision in prior periods	-	1,883,198
	21,643,326	29,480,687

(c) Applicable tax rates

Under the terms of prevailing income tax regulations, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

(d) Global minimum top-up tax

As described in Note 3(1), on 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule ("IIR") and Qualified Domestic Minimum Top-up Tax ("QDMTT"), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate.

The Company has been appointed by the Group as the designated filing entity for Qualified Domestic Minimum Top-up Tax purposes in Vietnam. Management has assessed the potential QDMTT top-up exposure and concluded that no QDMTT top-up tax is expected to be due in Vietnam, as the Group meets the Transitional Country-by-Country Report ("CbCR") Safe Harbour requirements – specifically, the simplified effective tax rate test – for FY2024 in Vietnam.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***34. Basic earnings per share****(a) Net profit attributable to ordinary shareholders**

	Six-month period ended	
	30/6/2025	30/6/2024
	VND'000	VND'000
Net profit attributable to ordinary shareholders	86,107,798	104,991,195

(b) Weighted average number of ordinary shares

	Six-month period ended	
	30/6/2025	30/6/2024
	Shares	Shares
Weighted average number of ordinary shares during the period	87,140,984	87,140,984

(c) Basic earnings per share

	Six-month period ended	
	30/6/2025	30/6/2024
	VND	VND
Basic earnings per share	988	1,205

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***35. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the year:

	Transaction value	
	Six-month period ended	Six-month period ended
	30/6/2025	30/6/2024
	VND'000	VND'000
<i>Ultimate parent company</i>		
Kirin Holdings Company, Limited		
Secondment fee	4,644,629	4,237,200
Purchase of services	-	6,717
<i>Other related parties</i>		
Vietnam Kirin Beverage Company Limited		
Processing fee	178,778,729	159,804,215
Purchase of goods	12,177	174,630
Purchase of services	2,607,718	2,337,070
Sale of goods	32,584	30,433
Compensation expenses	1,129	-
Kyowa Hakko Bio Singapore Pte. Ltd.		
Purchase of goods	6,291,150	5,549,730
Kirin Engineering Company, Limited – Taipei Branch		
Purchase of fixed assets	-	11,254,266
Purchase of goods	728,950	-
Kirin Engineering Company, Limited – Vietnam Branch		
Purchase of goods	-	14,333,338
Kirin Engineering Japan – Vietnam Project Office		
Purchase of services	4,167,634	-
Board of Management's members		
<i>Fees</i>	-	-
Board of Directors		
<i>Salary</i>		
Mr. Atsushi Kawasaki – General Director (from 28 March 2025)	-	-
Mr. Daisuke Hattori – General Director (until 28 March 2025)	-	-

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2025
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Transaction value	
Six-month period ended	
30/6/2025	30/6/2024
VND'000	VND'000

Supervisory Board*Salary*

Mr. Nguyen Thanh Bach – Head of Supervisory Board	339,201	331,218
Ms. Thai Thu Thao – Member	27,000	27,000
Mr. Akihiro Kurosawa – Member	-	-

**Key management personnel
(excluding all items disclosed above)**

Secondment fee	2,486,720	2,412,640
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36. Post balance sheet event

Subsequent to the end of the accounting period, a dividend of VND172,956 million has been declared. The amount payable has not been recorded in these interim financial statements.

12 August 2025

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

