

**QP GREEN INVESTMENT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 46/2025/CV-QPX

Hochiminh City, August 12th, 2025

*Re: Explanation of the Fluctuation in
Business Results for the First Half of 2025
Compared to the Same Period Last Year*

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange
- Shareholders

1. **Company Name:** QP GREEN INVESTMENT JOINT STOCK COMPANY
2. **Stock code:** HKT
3. **Head Offices Address:** 31 Dien Bien Phu Street, Tan Dinh Ward, Ho Chi Minh City.
4. **Content:** **QP Green Join Stock Company** provides an explanation regarding:

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information, QP Green Investment Joint Stock Company would like to explain the reasons for the change of 10% or more in after-tax profit as presented in the Statement of Profit and Loss for the reporting period compared to the same period of the previous year as follows:

Table 1: Profit after corporate income tax for the First Half of 2025 compared to the same period in 2024

Unit: million VND

Items	6M / 2025	6M / 2024	Difference Change	Rate (+/-%)
Total Revenue <i>(including Revenue from Sales & Services, Financial Activities, and Other Income)</i>	40,426.4	88,461.9	(48,035.5)	-54,30%
Total Expenses	39,341.9	87,718.7	(48,376.8)	-55,15%
Profit After Corporate Income Tax	1,084.5	743.2	341.3	45,92%

Profit after corporate income tax in the first half of 2025 reached VND 1,084.5 million, an increase of VND 341.3 million compared to the same period in 2024 (equivalent to a 45.92% increase). The sharp rise in post-tax profit was mainly driven by other income of VND 980.5 million, resulting from the disposal of fixed assets in the first half of 2025..

This is our explanation, respectfully submitted to the State Securities Commission, the Hanoi Stock Exchange, and investors for consideration.

Sincerely thank you./.

Recipients:

As above

Archived: Administration Office



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