

**HOA BINH TAKARA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 1408/2025/CV-CTP

Ho Chi Minh City, 14 August 2025

*Explanation for the changes in the
reviewed semi-annual business
performance results for 2025*

**To: The State Securities Commission;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

Based on the semi-annual financial statements for 2025 reviewed by AFC Vietnam Auditing Co., Ltd – Northern Branch.

Hoa Binh Takara Joint Stock Company (stock code: CTP) would like to submit to the esteemed Committee and Stock Exchange an explanation regarding the change in post-tax profit for the first six months of 2025, specifically: **“The Company’s after-tax profit for the first six months of 2025 changed by more than 10% compared to the same period in 2024, and shifted from a loss in the first six months of 2024 to a profit in the first six months of 2025”,** as follows:

No.	Indicators	Half 1/2024 (VND)	Half 1/2025 (VND)	Year-on-year comparison	
				Year-on-year value difference (VND)	Rate (%)
1	Sales from goods and services sold	708.567.684	25.709.177.900	25.000.610.216	3.528,33%
2	Profit after income tax	(178.157.624)	331.240.614	509.398.238	285,93%

In the first half of 2025, the Company recorded a post-tax profit of VND 331.240.614, an increase of VND 509.398.238 compared to the same period last year (the first half of 2024 recorded a post-tax loss of VND 178.157.624). This change was primarily due to the Company’s implementation of restructuring activities targeting its core business sectors during Q2/2025. Thanks to a positive market outlook, revenue from sales and service provision showed encouraging improvements. At the same time, the Company optimized its cost structure, thereby contributing to a positive shift in its business performance

The Company would like to report for the Committee and the Department's information.

Thank you very much./.

To:

- As above;
- Document archiving.

**LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**

DUONG VAN TINH