

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

Reviewed Interim Financial Statements
For the six-month period ended 30 June 2025

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

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TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

REPORT OF THE BOARD OF GENERAL DIRECTOR

The Board of General Directors of the Tung Kuang Industrial Joint Stock Company (hereinafter referred to as the "Company") presents its Report and the Interim Financial Statements of the Company for the six-month period ended 30 June 2025.

Overview

Tung Kuang Industrial Joint Stock Company is an operating under the model of joint stock company, formerly known as Tung Kuang Industrial Company Limited, is a 100% foreign owned enterprise established and operating under the first Investment License No. 472033000244 dated 05 April 1995, the first Amendment Investment License dated 18 September 2007, transforming from Tung Kuang Industrial Co., Ltd. to Tung Kuang Industrial Joint Stock Company, Amendment Investment License from the 02nd to the 15th issued by the Management Board of Dong Nai Industrial Zone and the first Business Registration Certificate No. 3600254361 dated 05 April 1995 and Business Registration Amendment Certificates from the 01st to the 08th issued by the Department of Planning and Investment of Dong Nai Province.

The Company's principal activities are as follows:

- Manufacturing aluminum products in the form of aluminum bar, aluminum tube, aluminum leaf, aluminum mesh, aluminum wire and providing of design, repair, and assembly of aluminum products services;
- Manufacturing spare parts for aluminum products installation (rubber washer, plastic sliding wheel, lock handles and door hinges);
- Aluminum products and spare parts for health industry (aluminum stick for disabled, wheelchair, hospital bed, medicine cabinet);
- Aluminum products and accessories for sport industry (multipurpose gymnastics tome vehicle, aluminum bicycles, tennis racket and other equipment);
- Trading real estates, land use right of owners, users or lessee;
- Manufacturing aluminum sheet and aluminum complex used in construction;
- Aluminum surface processing (paint, wax).

The Company is located at No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province.

The Board of Management, the Board of the General Directors, Chief Accountant and the Board of Supervisors during the period and as at the date of this report are as follows:

The Board of Management

Mr. Liu Cheng Min	Chairman
Mr. Ma Chia Lung	Vice Chairman
Mr. Tsan Hsun Lin	Vice Chairman
Ms. Liu Ching Hua	Member
Ms. Chen, Tsu	Member
Mr. Ma Tao Hsin	Member
Mr. Liu Chien Hung	Member
Mr. Liu Chien Lin	Member
Mr. Liu Chen Chin	Member

The Board of General Directors and Chief Accountant

Mr. Liu Chien Hung	General Director
Mr. Liu Chien Lin	Vice General Director
Ms. Vu Nguyen Thi Hanh	Chief Accountant

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

Report of the Director (continued)**The Board of Supervisors**

Ms. Ngo Thi Ngoc Quyen	Head of the Supervisory Board
Mr. Chan Hsun Kuo	Member
Ms. Tran Thi Ngoc Hoa	Member

Legal representative during the period and at the date of the report

Mr. Liu Chien Hung	General Director
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Auditors

Branch of NVA Auditing Co., Ltd. has reviewed the Interim Financial Statements of the Company for the six-month period ended 30 June 2025.

Responsibility of the Board of General Directors for the Interim Financial Statements

The Board of General Directors is responsible for the preparation of the Interim Financial Statements do give a true and fair view of the financial position, business performance, and cash flows for the interim period. In preparing the Interim Financial Statements, the Board of General Directors commits to the following:

- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent judgements and estimates;
- Preparing and presenting the Interim Financial Statements in compliance with applicable accounting standards, accounting regimes, and prevailing regulations;
- Preparing the Interim Financial Statements on a going concern basis, unless it is inappropriate to presume that the Company will continue its operations;
- Establishing and implementing an effective internal control system to minimize the risk of material misstatement due to fraud or error in the preparation and presentation of the Interim Financial Statements.

The Board of General Directors ensures that accounting records are properly maintained to accurately and fairly reflect the Company's financial position at any time and ensures that the Interim Financial Statements comply with the current application regulations of the Government. At the same time, it is responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of General Directors certifies and confirms that the attached Interim Financial Statements fairly and accurately present the Company's financial position as at 30 June 2025, as well as the business results and cash flows for the six-month period ended on the same date, in accordance with Vietnamese accounting standards, accounting regimes and current application regulations.

On behalf of the Board of General Directors

Liu Chien Hung
General Director

Dong Nai, 13 August 2025

No : 26.05.1.3/25/BCSX/NVA.CNHN

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: Shareholders, the Board of Management and the Board of General Directors

Tung Kuang Industrial Joint Stock Company

We have reviewed the accompanying Interim Financial Statements of Tung Kuang Industrial Joint Stock Company, prepared on 13 August 2025, from page 06 to page 33, including the Interim Balance Sheet as at 30 June 2025, the Interim Income Statement, the Interim Cash Flow Statement for the six-month period then ended, and the Notes to the Financial Statements.

Responsibilities of the Board of General Directors

The Board of General Directors of Company has responsibility to prepare and present the Interim Financial Statements that give a true and fair view in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System and other current applicable regulations related to the preparation and presentation of the Interim Financial Statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025, and of its business performance and cash flows for the six-month period ended on the same date, in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System, and the current application regulations related to the preparation and presentation of the Interim Financial Statements.

Report on Review of Interim Financial Information (continued)

Other matters

The Financial Statements of the Tung Kuang Industrial Joint Stock Company for the financial year ended 31 December 2024 were audited, and the Interim Financial Statements of the Tung Kuang Industrial Joint Stock Company for the six-month period ended 30 June 2024 were reviewed by another auditing company and auditor. The auditor expressed an unqualified opinion on the financial statements for the year ended 31 December 2024 on 27 March 2025.

Branch of NVA Auditing Co., Ltd

Vice Director



Nguyen Hai Linh

Registered Auditor Certificate No: 3407-2025-152-1

Hanoi, 13 August 2025

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**INTERIM BALANCE SHEET**

As at 30 June 2025

Unit: VND

ASSETS	Code	Notes	Closing Balance	Opening Balance
A . CURRENT ASSETS	100		734,415,123,682	787,828,486,852
I. Cash and cash equivalents	110	V.1	411,529,602,651	323,732,814,188
1. Cash	111		188,229,602,651	118,173,814,188
2. Cash equivalents	112		223,300,000,000	205,559,000,000
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for decrease in value of trading securities	122		-	-
3. Held-to-maturity investments	123		-	-
III. Short-term receivable	130		42,268,391,339	72,908,255,946
1. Short-term receivable from customers	131	V.2	37,675,135,181	68,498,086,573
2. Short-term advances to suppliers	132	V.3	1,168,125,393	1,009,680,818
3. Short-term inter-company receivables	133		-	-
4. Receivables based on agreed progress of construction contract	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	V.4	4,275,361,534	4,250,719,324
7. Provision for doubtful short-term receivables	137	V.5	(850,230,769)	(850,230,769)
8. Assets in shortage awaiting solutions	139		-	-
IV. Inventories	140	V.6	271,557,086,964	388,015,806,904
1. Inventories	141		271,557,086,964	388,015,806,904
2. Provision for inventories obsolescence	149		-	-
V. Other current assets	150		9,060,042,728	3,171,609,814
1. Short-term prepaid expenses	151	V.7	3,756,500,416	902,937,072
2. Valued-added tax deductibles	152		5,195,383,017	2,243,605,302
3. Tax and receivables from state budget	153	V.15	108,159,295	25,067,440
4. State bond repurchasing	154		-	-
5. Other current assets	155		-	-

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**Interim Balance Sheet (continued)**

Unit: VND

ASSETS	Code	Notes	Closing balance	Opening balance
B. NON – CURRENT ASSETS	200		278,751,778,124	289,226,821,681
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Capital in subsidiaries	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216		-	-
II. Fixed assets	220		200,263,756,761	211,395,956,077
1. Tangible fixed assets	221	V.8	200,200,437,442	211,310,288,756
- Cost	222		592,209,628,928	592,694,341,655
- Accumulated depreciation	223		(392,009,191,486)	(381,384,052,899)
2. Finance lease assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	63,319,319	85,667,321
- Cost	228		547,332,919	547,332,919
- Accumulated amortization	229		(484,013,600)	(461,665,598)
III. Investment properties	230	V.10	65,217,727,723	66,892,733,815
1. Cost	231		83,750,304,619	83,750,304,619
2. Accumulated depreciation	232		(18,532,576,896)	(16,857,570,804)
IV. Long-term assets in progress	240	V.11	2,100,785,138	329,876,048
1. Long-term works in progress	241		-	-
2. Construction in progress	242		2,100,785,138	329,876,048
V. Long-term investments	250		-	-
VI. Other non-current assets	260		11,169,508,502	10,608,255,741
1. Long-term prepaid expenses	261	V.7	11,169,508,502	10,608,255,741
2. Deferred income tax assets	262		-	-
3. Long-term tools, supplies and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		1,013,166,901,806	1,077,055,308,533

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS
Interim Balance Sheet (continued)

Unit: VND

RESOURCES	Code	Notes	Closing balance	Opening balance
A. LIABILITIES	300		443,079,673,219	531,439,987,917
I. Current liabilities	310		438,053,191,531	526,413,506,229
1. Short-term trade payables	311	V.13	23,685,721,446	69,590,549,914
2. Short-term advances from customers	312	V.14	29,370,721,255	44,780,224,456
3. Taxes and statutory obligations	313	V.15	5,266,014,245	9,737,578,792
4. Payables to employees	314		6,554,442,505	8,816,060,096
5. Short-term accrues expenses payables	315	V.16	245,723,625	176,427,429
9. Other short-term payable	319	V.17	7,081,158,367	5,972,240,434
10. Short-term loans and finance lease liabilities	320	V.12	340,204,288,759	363,687,165,111
12. Bonus and welfare fund	322		25,645,121,329	23,653,259,997
II. Long-term liabilities	330		5,026,481,688	5,026,481,688
7. Other payable	337	V.17	5,026,481,688	5,026,481,688
B. OWNER'S EQUITY	400		570,087,228,587	545,615,320,616
I. Owner's Equity	410	V.18	570,087,228,587	545,615,320,616
1. Contributed legal capital	411		468,813,980,000	468,813,980,000
- Common shares with voting rights	411a		468,813,980,000	468,813,980,000
- Preferred shares	411b		-	-
8. Investment and development fund	418		41,709,433,740	36,447,441,077
10. Other equity fund	420		24,805,623,208	22,174,626,876
11. Undistributed after-tax profits	421		34,758,191,639	18,179,272,663
- Accumulated undistributed after-tax profits as of the previous - year - end	421a		7,655,287,336	(34,440,653,968)
- Undistributed after-tax profits of the current year or current period	421b		27,102,904,303	52,619,926,631
II. Funding sources	430		-	-
TOTAL RESOURCES	440		1,013,166,901,806	1,077,055,308,533

Prepared by



Tran Thi Thanh Ngan

Dong Nai, 13 August 2025

Chief accountant



Vu Nguyen Thi Hanh

General Director



Liu Chien Hung

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**INTERIM INCOME STATEMENT**

For the six-month period ended 30 June 2025

Unit: VND

Items	Code	Notes	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
1. Revenue from sale of goods and provisions of services	01	VI.1	385,406,503,832	416,903,267,095
2. Deductible items	02		-	-
3. Net revenue from sale of goods and provisions of services	10		385,406,503,832	416,903,267,095
4. Cost of goods sold	11	VI.2	318,988,268,946	352,397,833,565
5. Gross profit from sale of goods and provisions of services	20		66,418,234,886	64,505,433,530
6. Financial income	21	VI.3	5,645,218,575	2,779,418,572
7. Financial expenses	22	VI.4	8,631,092,620	4,388,248,993
<i>In which: Interest expenses</i>	23		6,076,984,612	2,383,780,166
8. Selling expenses	25	VI.7	8,394,274,853	6,195,129,373
9. General and administration expenses	26	VI.8	20,518,550,119	18,341,646,334
10. Net profit from operating activities	30		34,519,535,869	38,359,827,402
11. Other income	31	VI.5	168,577,539	1,837,343
12. Other expenses	32	VI.6	2,808,520,592	2,160,776,824
13. Other profit	40		(2,639,943,053)	(2,158,939,481)
14. Profit before tax	50		31,879,592,816	36,200,887,921
15. Current Corporate Income Tax Expense	51	VI.10	4,776,688,513	3,876,399,548
16. Deferred Corporate Income Tax Expense	52		-	-
17. Profit after tax	60		27,102,904,303	32,324,488,373
18. Basic earnings per share	70	VI.11	578	689
19. Diluted earnings per share	71	VI.11	578	689

Prepared by



Tran Thi Thanh Ngan

Dong Nai, 13 August 2025

Chief accountant



Vu Nguyen Thi Hanh

General Director



Liu Chien Hung

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province
INTERIM FINANCIAL STATEMENTS

INTERIM CASH FLOW STATEMENT**(According to the indirect method)****For the six-month period ended 30 June 2025***Unit: VND*

Items	Code	Notes	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
I. Cash flows from operating activities				
1. Profit before tax	01		31,879,592,816	36,200,887,921
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		12,952,165,408	13,547,698,472
- Provisions	03		-	850,230,769
- Gains/losses on unrealized foreign exchange	04		708,964,223	752,721,692
- Gains/losses on investing activities	05		(2,953,078,081)	(1,212,189,492)
- Interest expense	06		6,076,984,612	2,383,780,166
- Other adjustments	07		-	-
3. Operating income before changes in working capital	08		48,664,628,978	52,523,129,528
- Increase/decrease in receivables	09		24,826,867,203	(1,686,081,270)
- Increase/decrease in inventories	10		116,458,719,940	135,950,204,863
- Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11		(60,826,881,660)	(1,336,408,257)
- Increase/decrease in prepaid expenses	12		(3,414,816,105)	(2,502,690,258)
- Increase/decrease in trading securities	13		-	-
- Interest paid	14		(6,057,113,416)	(2,612,130,224)
- Corporate income tax paid	15		(9,290,977,727)	(640,756,148)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows for operating activities	17		(639,135,000)	(307,053,000)
Net cash flows from operating activities	20		109,721,292,213	179,388,215,234
II. Cash flows from investing activities				
1. Cash outflows for purchase and construction of fixed assets and other long-term assets	21		(1,915,869,090)	(261,387,732)
2. Cash inflows from disposal and sale of fixed assets and other long-term assets	22		150,000,000	-
3. Cash outflows for lending and purchase of debt instruments of other entities	23		-	(17,400,000,000)
4. Cash inflows from loan repayments and sale of debt instruments of other entities	24		-	-
5. Cash outflows for equity investments in other entities	25		-	-
6. Cash inflows from recovery of equity investments in other entities	26		-	-
7. Cash inflows from interest on loans, dividends, and profit distributions	27		3,513,058,623	1,212,189,492
Net cash flows from investing activities	30		1,747,189,533	(16,449,198,240)

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**Interim Cash Flow Statement (continued)**

Unit: VND

Items	Code	Notes	From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
III. Cash flows from financing activities				
1. Cash inflows from issuing shares and receiving capital contributions from owners	31		-	-
2. Cash outflows for paying capital contributions to owners and repurchasing issued shares	32		-	-
3. Cash inflows from borrowings	33		366,862,605,834	205,520,400,710
4. Cash outflows for principal repayments of borrowings	34		(390,135,895,610)	(231,570,082,104)
5. Cash outflows for principal repayments of finance lease liabilities	35		-	-
6. Dividends and profits paid to owners	36		-	(18,011,663,000)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(23,273,289,776)</i>	<i>(44,061,344,394)</i>
Net cash flows within the period	50		88,195,191,970	118,877,672,600
Cash and cash equivalents at the beginning of year	60		323,732,814,188	19,913,552,686
Impact of foreign exchange fluctuation	61		(398,403,507)	(14,610,695)
Cash and cash equivalents at the end of period	70	V.1	411,529,602,651	138,776,614,591

Prepared by

Chief accountant

General Director





Tran Thi Thanh Ngan

Vu Nguyen Thi Hanh

Luu Chien Hung

Dong Nai, 13 August 2025

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

For the six-month period ended 30 June 2025

I. OPERATION FEATURES**1. Investment form**

Tung Kuang Industrial Joint Stock Company is an operating under the model of joint stock company, formerly known as Tung Kuang Industrial Company Limited, is a 100% foreign owned enterprise established and operating under the first Investment License No. 472033000244 dated 05 April 1995, the first Amendment Investment License dated 18 September 2007, transforming from Tung Kuang Industrial Co., Ltd. to Tung Kuang Industrial Joint Stock Company, Amendment Investment License from the 02nd to the 15th issued by the Management Board of Dong Nai Industrial Zone and the first Business Registration Certificate No. 3600254361 dated 05 April 1995 and Business Registration Amendment Certificates from the 01st to the 08th issued by the Department of Planning and Investment of Dong Nai Province.

The Company is located at No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province.

2. Line of business

Business line of the Company are production and services.

3. Principal operations

The Company's principal activities are as follows:

- Manufacturing aluminum products in the form of aluminum bar, aluminum tube, aluminum leaf, aluminum mesh, aluminum wire and providing of design, repair, and assembly of aluminum products services;
- Manufacturing spare parts for aluminum products installation (rubber washer, plastic sliding wheel, lock handles and door hinges);
- Aluminum products and spare parts for health industry (aluminum stick for disabled, wheelchair, hospital bed, medicine cabinet);
- Aluminum products and accessories for sport industry (multipurpose gymnastics tome vehicle, aluminum bicycles, tennis racket and other equipment);
- Trading real estates, land use right of owners, users or lessee;
- Manufacturing aluminum sheet and aluminum complex used in construction;
- Aluminum surface processing (paint, wax).

4. Regular manufacturing and business cycle

The Company's principal business activities operate on an actual 12-month business cycle.

5. Operational characteristics of Company in the period

There were no unusual events or business activities that had an impact on the Company's Interim Financial Statements during the period.

6. Company structure

The number of employees of the Company as at 30 June 2025 was 325 people (as at 31 December 2024: 360 people).

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

As at 30 June 2025, the Corporation had 01 independently accounted branch:

Name of unit	Address	Principle activities
Branch of Tung Kuang Industrial Joint Stock Company – Nhon Trach	Road 25B, Nhon Trach I Industrial Zone, Phu Hoi Commune, Nhon Trach District, Dong Nai Province	Manufacturing aluminum products in the form of aluminum bar, aluminum tube, aluminum leaf.

7. Announcement on comparability of information in Interim Financial Statements

During the period, the Company did not have any changes in accounting policies compared to the previous period, so there is no impact on the comparability of the information in the Interim Financial Statements.

II. FINANCIAL YEAR AND STANDARD CURRENCY USED IN ACCOUNTING**1. Financial year**

The financial year of the Company is from 01 January and ends on 31 December annually.

2. Accounting currency unit

The standard currency unit used is Vietnam Dong (VND).

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**1. Accounting system**

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC ("Circular 200"), which guides the accounting regime for enterprises issued by the Ministry of Finance on 22 December 2014, and Circular No. 53/2016/TT-BTC dated 21 March 2016, regarding amendments and supplements to Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

2. Announcement on compliance with Vietnamese standards and accounting system

The Company has applied to the Vietnamese Accounting Standards and the issued guidance documents for these standards. The Interim Financial Statements have been prepared and presented in accordance with all regulations set forth by each standard, the circulars guiding the implementation of the standards, and the current applicable regulations.

IV. ACCOUNTING POLICIES**1. The exchange rates applied in accounting**

Economic transactions arising in foreign currencies are converted at the exchange rate on the date of the transaction. The balance of foreign currency monetary items at the end of the period is converted at the exchange rate on this date.

The exchange rate used to convert transactions in foreign currency is the actual exchange rate at the time of the transaction. The actual exchange rate for transactions in foreign currency is determined as follows:

- Actual exchange rate in foreign currency transactions (spot contracts, forward contracts, futures contracts, option contracts, swap contracts): The exchange rate stipulated in the foreign currency purchase and sale contract between the Company and the bank.

- In case the contract does not specify the payment rate:

+ For receivables: The buying rate of the commercial bank where the enterprise designates the customer to make payment at the time the transaction occurs.

+ For payables: Selling rate of the commercial bank where the enterprise plans to transact at the time the transaction occurs.

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

+ For asset purchases or expenses paid immediately in foreign currency (not through accounts payable), the buying rate is the commercial bank where the enterprise makes the payment.

The exchange rate used to revalue the balance of foreign currency items at the end of the period is determined according to the following principles:

+ For foreign currency deposits at banks: Buying rate of the bank where the Company opens a foreign currency account.

+ For foreign currency monetary items classified as other assets: Foreign currency buying rate of the commercial bank where the Corporation regularly conducts transactions at the time of preparing the Financial Statements.

Actual exchange rate differences arising during the period from foreign currency transactions are recorded in financial income or financial expenses. Exchange rate differences due to revaluation of balances of monetary items at the end of the year after offsetting the increase with the decrease are recorded in financial income or financial expenses.

2. Recognition of cash and cash equivalents

Cash include cash on hand, cash at bank.

Cash equivalents are short-term investments with maturity not exceeding 03 months that are easily convertible to known amounts of cash and are subject to an insignificant risk of changes in value since the date of purchase.

3. Recognition of trade receivables and other receivables

Receivables are presented at book value less provisions of bad debts.

The classification of receivables are trade receivables and other receivables is performed according to the principles as follows:

- Trade receivables reflect receivables of a commercial nature arising from transactions including receivables from sales of export goods entrusted to other units.
- Other receivables reflect non-commercial receivables, not related to purchase and sale transactions.

Provisions for doubtful reflects the portion of receivables that the Company expects may incur losses or may not be collectible as of the end of the fiscal year. Increases or decreases in the allowance account balance are recorded as management expenses on the Interim Income Statement.

Receivables are presented short-term and long-term based on the remaining term of the receivables.

4. Recognition of inventories

Inventories are recorded at the lower between historical cost and net realizable value.

The historical cost of inventories is determined as follows:

- Raw materials and goods: Includes purchasing costs and other directly related costs incurred to bring inventory to its current location and condition.
- Finished goods: Includes primary material costs, direct labor costs, and related general manufacturing costs allocated based on regular operating levels.
- Work in progress: Includes primary raw material costs, direct labor costs, and general production costs.

Net realizable value is the estimated selling price of inventories at the end of the period less the estimated costs of completion and the estimated costs necessary to make the sale.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

Inventory values are calculated using the weighted average method and accounted for using the perpetual inventory method.

5. Recognition and depreciation of tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation. The historical cost of fixed assets includes all costs incurred by the Company to bring the assets to their ready-for-use condition. Subsequent expenditures are only capitalized if it is certain that these costs will generate additional future economic benefits from the use of the assets. Expenditures that do not meet these criteria are recognized as production and business expenses in the period in which they are incurred.

When fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off, and any resulting gain or loss from the disposal is recognized in the income or expenses for the period.

Fixed assets are depreciated using the straight-line method. The depreciation period is estimated as follows:

Type of Assets	Depreciation period (year)	
	Current period	Prior period
Buildings and structures	10 – 25	10 – 25
Machinery and equipment	06 – 10	06 – 10
Means of transportation	06 – 10	06 – 10
Management tools and equipment	03 – 05	03 – 05
Computer software	05	05

The cost of fixed assets and depreciation period are determined according to Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the management, using and depreciating of fixed assets and other regulations.

6. Principle of recognizing and depreciating investment properties

Investment property is the right to use land, house, a part of a house or infrastructure owned by the Company or under a financial lease and used for the purpose of earning income from renting or waiting for capital appreciation. Investment property is stated at historical cost less accumulated depreciation. The historical cost of investment property is the total cost that the Company has to pay or the fair value of the consideration given to acquire the investment property up to the time of purchase or completion of construction.

Expenses related to investment property incurred after initial recognition are recorded as expenses, unless these expenses are likely to make the investment property generate more economic benefits in the future than the initially assessed level of performance, then they are recorded as an increase in original cost.

When investment property is sold, its cost and accumulated depreciation are written off and any resulting gain or loss is recognized as income or expense for the period.

Transfers from owner-occupied property or inventories to investment property occur only when the owner stops using the property and begins operating leases to others or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories occur only when the owner starts using the property or develops it with a view to selling it. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Depreciation is computed on a straight-line basis over the estimated useful lives of investment properties. The estimated useful life is as follows:

Type of Assets	Depreciation period (years)	
	Current period	Previous period
House	25	25

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

7. Recognition of borrowing costs

The borrowing costs are recognized as production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or the production of unfinished assets, which are included in the value of those assets (capitalized) when meeting all the conditions specified in Vietnamese Accounting Standard No. 16 "Borrowing Costs".

8. Recognition of allocation of prepaid expenses

Prepaid expenses related solely to the production and business expenses of multiple accounting periods are recorded as short-term prepaid expenses and are allocated to production and business expenses in the current period.

The calculation and allocation of long-term prepaid expenses to production and business costs for each accounting period are based on the nature and magnitude of each type of expense to select an appropriate method and allocation basis. Prepaid expenses are gradually allocated to production and business costs using the straight-line method.

9. Principles for recording construction in progress costs

Construction in progress reflects costs directly related (including related interest expenses in accordance with the Company's accounting policies) to assets that are in the process of being constructed, machinery and equipment being installed to serve production, rental and management purposes as well as costs related to ongoing repairs of fixed assets. These assets are recorded at cost and are not depreciated.

10. Recognition of payables and accrued expenses

The payables and accrued expenses are recognized future colligation related to goods and services already received. The accrued expenses are recorded in the basis of reasonable estimated amount payables.

The criteria for payables classification of trade payables, accrued expenses and other payables are as follows:

- Trade payables reflects the payable in the trading characteristic from purchasing goods, services, assets and the supplier are an independent unit with the Company, including the payables amounts of importing through the entrustor.
- Accrued expenses reflect the payables for the goods, services received from the seller or supplied to buyer but not yet paid due to no or insufficient invoice, accounting documents and the payable to employees on sabbatical salary, the accrued production expenses.
- Other expenses reflect the payable non-trading characteristic, not relating to purchasing goods and supplying services transactions.

11. Principles for recognizing loans and financial leases

The Company must monitor the detailed repayment terms of its loans. Amounts with repayment periods exceeding 12 months from the date of preparing the Financial Statements are presented by the accountant as long-term loans and financial leases. Amounts due within the next 12 months from the end of the financial year are presented in the Financial Statements as short-term loans and financial leases for the purpose of repayment planning.

12. Recognition of owner's equity***Owner's equity***

Owner's investment capital is recognized according to the amount actually invested by the shareholders.

Investment and development fund

The investment and development fund is set aside from income after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the Company.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

Other funds

Other funds are appropriated and used in accordance with the Company's Charter and the resolutions of the General Meeting of Shareholders approved annually.

Undistributed after-tax profit

Undistributed after-tax profit reflects the Company's business performance (profit or loss) after corporate income tax and the profit distribution or loss settlement of the Company. In cases where dividends or profits are distributed to the owners in excess of the undistributed after-tax profit, the excess amount shall be recognized as a reduction in contributed capital. Undistributed after-tax profit may be allocated to investors in proportion to their capital contributions, subject to approval by the General Meeting of Shareholders/Board of Directors and after appropriations to funds in accordance with the Company's Charter and upon the determination of the dividend entitlement record date announced by the Vietnam Securities Depository.

13. Principles and method of recording revenue and income

Revenue is recognized when it is probable that the Company will receive economic benefits that can be reliably determined. It is measured at the fair value of amounts received or to be received after deducting trade discounts, sales rebates and sales returns. The following specific conditions must also be met before revenue is recognized as follows:

Revenue from sale of goods and finished products

Revenue from the sale of goods and finished products is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The revenue can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is only recognized when such conditions no longer exist and the buyer no longer has the right to return the goods (except when the buyer may exchange goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from asset leasing activities

Operating lease income is recognized on a straight-line basis over the lease term, irrespective of the payment schedule.

Future lease payments under operating lease agreements are disclosed and monitored based on the periods for which payments have been made.

Revenue from rendering of services

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. Where services are performed over several periods, the revenue recognized in the period is based on the results of the work completed at the end of financial period. The outcome of a service provision transaction is determined when all of the following conditions are satisfied:

- The revenue can be measured reliably. Where the contract stipulates that the buyer is entitled to return the purchased service under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the service rendered.
- It is probable that economic benefits will flow from the transaction providing such services;
- Identify the work completed at the end of the financial period;

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

- Determine the costs incurred for the transaction and the cost to complete the transaction providing that service.

Interest

Interest is recognized on an accrual basis, determined on the balance of deposit accounts and the actual interest rate each period.

14. Cost of goods sold

Cost of goods sold reflects the cost value of products, goods, and services.

Cost of goods sold is recognized in accordance with the revenue generated during the period and in compliance with the principle of prudence.

Direct material costs consumed in excess of normal levels, labor costs and manufacturing overheads that are not allocated to the value of finished goods transferred to inventory are recognized directly into cost of goods sold (after deducting any compensation received, if any), even if the products or goods have not yet been recognized as sold.

15. Recognition of financial expenses

Reflecting expenses for financial activities including borrowing costs, provision for losses on investments in other entities, ...

16. Recognition of selling expenses and general business administration expenses

Selling expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing, transportation, ...

General and administration expenses reflect general management expenses of the enterprise, including expenses for salaries of employees of the enterprise management sections (salaries, wages, allowances, ...); social insurance, health insurance, trade union funds, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, excise tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire, explosion, ...); Other monetary expenses (reception, ...).

17. Recognition of corporate income tax

Corporate income tax expense recorded on the Interim Income Statement represents the current corporate income tax expense.

Current corporate income tax expense is calculated based on taxable income and the corporate income tax rate applicable in the current period.

18. Principles for recording earning per share

The Company presents basic earnings per share (EPS) for its common shares. Basic earnings per share are calculated by dividing the profit or loss attributable to common shareholders (after deducting the amount allocated to the bonus and welfare fund for the reporting fiscal year) by the number of common shares weighted average in circulation during the period.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****19. Partial performance**

Segment performance includes a business segment or a geographical segment.

Business segment: A partial component of an entity that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Geographical segment: A distinguishable component of an entity that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

20. Financial instruments**Initial recognition**

Financial assets: At the date of initial recognition, financial assets are recorded at historical cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets include cash and cash equivalents, short-term receivables, other receivables and investments held to maturity.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost less transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses and borrowings.

Reassessment after initial recording date

There are currently no regulations on revaluation of financial instruments after initial recognition

21. Information about related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering the relationship between related parties, more emphasis is placed on the nature of the relationship than the legal form.

Transactions with related parties are presented in Note VIII.2.

V. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN INTERIM BALANCE SHEET**1. Cash and cash equivalents**

	Closing balance VND	Opening balance VND
Cash	358,126,012	367,172,508
Demand bank deposits	187,871,476,639	117,806,641,680
Cash equivalents (*)	223,300,000,000	205,559,000,000
Total	411,529,602,651	323,732,814,188

(*) These are term deposits with a maturity of 03 months at Indovina Bank Ltd. – Dong Nai Branch, with interest rates ranging from 4.7%/year to 4.75%/year.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****2. Trade receivables**

	Closing balance VND	Opening balance VND
Short-term		
Annexe Ecrans Company	2,289,803,085	-
Dai Khong Gian Co.,Ltd	1,851,948,395	3,075,662,895
Siemens Limited Liability Company – Binh Duong Branch	4,773,049,953	9,394,327,896
Container Direct , L.L.C	5,181,820,861	21,453,928,650
Ever Young Company Limited	2,945,234,265	11,217,905,281
Others	20,633,278,622	23,356,261,851
Total	37,675,135,181	68,498,086,573

3. Advance to suppliers

	Closing balance VND	Opening balance VND
Short-term		
Tri Viet Environment Construction Company Limited	567,000,000	324,000,000
Others	601,125,393	685,680,818
Total	1,168,125,393	1,009,680,818

4. Other receivables

	Closing balance VND	Opening balance VND
Short-term		
Advances	21,100,000	21,100,000
Other receivables	4,254,261,534	4,229,619,324
Accrued interest income	93,422,192	803,402,734
Others	4,160,839,342	3,426,216,590
Total	4,275,361,534	4,250,719,324

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

	Unit: VND			
	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Recoverable value
5. Bad debts				
Trade receivables				
Thai Lien One Member Company Limited	602,843,631	602,843,631	602,843,631	-
Redranger Vietnam Company Limited	119,322,500	119,322,500	119,322,500	-
Others	143,256,461	128,064,638	143,256,461	15,191,823
Total	865,422,592	850,230,769	865,422,592	15,191,823
6. Inventories				
	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
Goods in transit	15,857,276,589	-	97,809,897,533	-
Raw materials	79,353,431,366	-	65,055,960,626	-
Tools and equipment	1,005,176,502	-	1,248,151,413	-
Work in progress	122,133,198,264	-	150,695,411,336	-
Finished goods	53,208,004,243	-	73,197,834,316	-
Goods	-	-	8,551,680	-
Total	271,557,086,964	-	388,015,806,904	-

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****7. Prepaid expenses**

	Closing balance VND	Opening balance VND
a. Short-term		
Tools and instruments issued for use awaiting allocation	424,738,310	538,989,907
Repair expenses	1,397,893,393	-
Land rental, infrastructure fees	1,175,882,818	-
Billboard advertising expenses	608,378,300	163,580,249
Others	149,607,595	200,366,916
Total	3,756,500,416	902,937,072
b. Long-term		
Tools and instruments issued for use awaiting allocation	10,652,412,504	9,536,685,982
Tank fabrication expenses	68,600,000	127,400,000
Others	448,495,998	944,169,759
Total	11,169,508,502	10,608,255,741

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

8. Movements in tangible fixed assets

	Buildings & architecture items	Machinery & equipment	Means of transportation	Management tools and equipment	Total
<i>Unit: VND</i>					
Historical cost					
Opening Balance	171,243,117,289	409,191,879,821	8,971,359,502	3,287,985,043	592,694,341,655
Increasing during the period	-	144,960,000	-	-	144,960,000
- <i>Newly purchased</i>	-	144,960,000	-	-	144,960,000
Decreasing during the period	-	-	(629,672,727)	-	(629,672,727)
- <i>Sold, disposed</i>	-	-	(629,672,727)	-	(629,672,727)
Closing Balance	171,243,117,289	409,336,839,821	8,341,686,775	3,287,985,043	592,209,628,928
Accumulated depreciation					
Opening Balance	77,381,057,677	293,771,275,076	7,151,391,434	3,080,328,712	381,384,052,899
Increasing during the period	2,900,905,692	7,861,888,004	443,719,652	48,297,966	11,254,811,314
- <i>Depreciation</i>	2,900,905,692	7,861,888,004	443,719,652	48,297,966	11,254,811,314
Increasing during the period	-	-	(629,672,727)	-	(629,672,727)
- <i>Sold, disposed</i>	-	-	(629,672,727)	-	(629,672,727)
Closing Balance	80,281,963,369	301,633,163,080	6,965,438,359	3,128,626,678	392,009,191,486
Net book value					
Opening Balance	93,862,059,612	115,420,604,745	1,819,968,068	207,656,331	211,310,288,756
Closing Balance	90,961,153,920	107,703,676,741	1,376,248,416	159,358,365	200,200,437,442

The historical costs of tangible fixed assets were fully depreciated but still worth using is VND 237,803,874,241.

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

9. Movements in intangible fixed assets

Unit: VND

	Computer software	Total
Historical cost		
Opening Balance	547,332,919	547,332,919
Increasing during the period	-	-
- Newly purchased	-	-
Decreasing during the period	-	-
- Sold, disposed	-	-
Closing Balance	547,332,919	547,332,919
Accumulated amortization		
Opening Balance	461,665,598	461,665,598
Increasing during the period	22,348,002	22,348,002
- Depreciation	22,348,002	22,348,002
Decreasing during the period	-	-
- Sold, disposed	-	-
Closing Balance	484,013,600	484,013,600
Net book value		
Opening Balance	85,667,321	85,667,321
Closing Balance	63,319,319	63,319,319

The historical costs of intangible fixed assets were fully depreciated but still worth using is VND 323,852,919.

10. Movements in investment real estate

Unit: VND

	Opening Balance	Increase during the period	Decrease during the period	Closing Balance
Historical Cost	83,750,304,619	-	-	83,750,304,619
House	83,750,304,619	-	-	83,750,304,619
Infrastructure	-	-	-	-
Accumulated depreciation	16,857,570,804	1,675,006,092	-	18,532,576,896
House	16,857,570,804	1,675,006,092	-	18,532,576,896
Infrastructure	-	-	-	-
Net book value	66,892,733,815	-	(1,675,006,092)	65,217,727,723
House	66,892,733,815	-	(1,675,006,092)	65,217,727,723
Infrastructure	-	-	-	-

11. Long-term assets in progress

Construction in progress

	Closing balance VND	Opening balance VND
Acquisition	329,876,048	329,876,048
Repairs of fixed assets	1,770,909,090	-
Total	2,100,785,138	329,876,048

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

12. Loans and finance lease liabilities	Unit: VND					
	Opening balance		Within the period		Closing balance	
	Value	Recoverable value	Increases	Decreases	Value	Recoverable value
Short-term loans	363,687,165,111	363,687,165,111	366,653,019,258	390,135,895,610	340,204,288,759	340,204,288,759
Asia Commercial Joint Stock Bank – Dong Nai Branch ^(a)	-	-	182,191,556,848	-	182,191,556,848	182,191,556,848
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Bien Hoa Branch	96,686,784,939	96,686,784,939	392,058,415	97,078,843,354	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Nai Branch ^(b)	162,139,960,180	162,139,960,180	88,819,232,045	162,139,960,180	88,819,232,045	88,819,232,045
Mega International Bank Co., Ltd – Ho Chi Minh City Branch ^(c)	51,441,963,961	51,441,963,961	44,047,180,295	51,441,963,961	44,047,180,295	44,047,180,295
Taipei Fubon Commercial Bank Vietnam	500,000,000	500,000,000	21,026,596,656	21,526,596,656	-	-
Hua Nan Commercial Bank, Ltd – Ho Chi Minh City Branch	1,885,650,183	1,885,650,183	-	1,885,650,183	-	-
Cathay United Bank– Ho Chi Minh City Branch ^(d)	-	-	4,248,217,233	-	4,248,217,233	4,248,217,233
CTBC Bank Co., Ltd – Ho Chi Minh City Branch ^(e)	-	-	5,022,364,488	3,500,000,000	1,522,364,488	1,522,364,488
Indovina Bank Ltd. – Dong Nai Branch ^(f)	51,032,805,848	51,032,805,848	20,905,813,278	52,562,881,276	19,375,737,850	19,375,737,850
Total	363,687,165,111	363,687,165,111	366,653,019,258	390,135,895,610	340,204,288,759	340,204,288,759

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

- (a) The loans from Asia Commercial Joint Stock Bank – Dong Nai Branch are provided under Credit Facility Agreement No. DNA.DN.4696.040425 dated 08 April 2025 to supplement working capital, with a credit limit of VND 125 billion, and Credit Facility Agreement No. DNA.DN.4524.070325 dated 11 March 2025 to supplement working capital and issue sight L/Cs for business operations, with a credit limit of VND 125 billion. The credit facilities are valid for 12 months from the contract dates, and the interest rates are specified in each debt recognition. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 1,094,071.20 and VND 125,000,000,000, respectively. The loans are secured by a term deposit of USD 5,000,000 at the same bank.
- (b) The loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Nai Branch is provided under Credit Line Agreement No. 300210957/2004-HDCVHM/NHCT680-TKU dated 10 July 2024 to supplement working capital for business operations, with a total outstanding loan balance and issued L/Cs of VND 170 billion. The credit line is maintained for a term of 12 months, the interest rates are specified in each debt recognition. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 3,438,747.93 and VND 0.
- (c) The loan from Mega International Bank Co., Ltd – Ho Chi Minh City Branch is provided under Credit Facility Agreement No. (114)L-027 dated 06 May 2025 to finance the purchase of raw materials, working capital needs, and machinery and equipment, with a credit limit for the Company and Branch of Tung Kuang Industrial Joint Stock Company – Nhon Trach of USD 2,500,000. The credit facility is valid until 21 December 2025, and each disbursement matures 180 days from the disbursement date. Interest rates are specified in each debt recognition. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 0 and VND 44,047,180,295.
- (d) The loan from Cathay United Bank – Ho Chi Minh City Branch is provided under Credit Facility Agreement No. CL502/25 dated 17 March 2025 to supplement working capital and finance the purchase of goods and services, with a loan credit limit of USD 3,000,000, and to finance the issuance of deferred payment L/Cs and sight L/Cs for the import of raw materials with a trade credit limit of USD 3,000,000. The credit facility is valid for one year from the contract date, and each disbursement matures 180 days from the disbursement date. Interest rates are specified in each debt recognition. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 164,979.31 and VND 0.
- (e) The loan from CTBC Bank Co., Ltd – Ho Chi Minh City Branch is provided under the Letter of Credit Amendment Agreement dated 06 February 2025, which amends and supplements Letter of Credit No. STVN97/2155-22 dated 01 July 2022 and Letter of Credit Amendment Agreement No. AC1-STVN97/2155-22 dated 01 February 2024 to finance the purchase of machinery and equipment and to supplement working capital, with a credit limit of USD 6,000,000. The loan matures 180 days from the disbursement date. Interest rates are specified in each debt recognition. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 0 and VND 1,522,364,488.
- (f) The loan from Indovina Bank Ltd. – Dong Nai Branch is provided under Credit Line Agreement No. IVB-DN/CL/1124/148 dated 17 November 2024 to finance working capital needs, issue guarantees, and open L/Cs, with a credit limit of USD 2,000,000. The maximum loan term is 06 months from the disbursement date. The loan interest rate is adjusted monthly based on the base interest rate. As at 30 June 2025, the outstanding loan principal in foreign currency and VND was USD 741,803.00 and VND 0.

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province
INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

Unit: VND

13. Trade payables

	Closing balance		Opening balance	
	Amount	Recoverable amount	Amount	Recoverable amount
a. Short-term				
Bloomy International L.L.C	2,546,717,197	2,546,717,197	291,759,040	291,759,040
Ta Jin Yin Company	1,275,497,445	1,275,497,445	127,357,173	127,357,173
Vietnam Liquefied Gas Company Limited – VT Gas	1,193,383,730	1,193,383,730	1,193,383,730	1,193,383,730
Dai Nam Development Joint Stock Company	1,524,504,960	1,524,504,960	3,356,569,480	3,356,569,480
Rio Tinto Marketing Pte Ltd	-	-	42,203,081,451	42,203,081,451
Others	17,145,618,114	17,145,618,114	22,418,399,040	22,418,399,040
Total	23,685,721,446	23,685,721,446	69,590,549,914	69,590,549,914

b. Trade payables are related parties: Details are presented in Note VIII.2.

14. Advances from customers

	Closing balance VND	Opening balance VND
Short-term		
Container Direct, L.L.C	7,092,613,227	14,731,649,002
Others	22,278,108,028	30,048,575,454
Total	29,370,721,255	44,780,224,456

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

15. Tax payables and statutory obligations

Unit: VND

	Opening Balance		Payable arising in the period	Paid during the period	Closing Balance	
	Receivable	Payable			Receivable	Payable
VAT output	-	912,451,851	951,983,491	912,451,851	-	951,983,491
Import VAT	-	-	17,418,795,237	17,418,795,237	-	-
Import, export duties	-	-	567,567,067	567,567,067	-	-
Corporate income tax	-	8,825,126,941	4,776,688,513	9,290,977,727	-	4,310,837,727
Personal income tax	25,067,440	-	751,606,224	831,505,052	108,159,295	3,193,027
Fees, charge, and others	-	-	7,440,264	7,440,264	-	-
Total	25,067,440	9,737,578,792	24,466,640,532	29,021,296,934	108,159,295	5,266,014,245

16. Accrued expenses

	Closing balance VND	Opening balance VND
Short-term		
Interest expenses	183,041,564	163,170,368
Accrued processing expenses	62,682,061	13,257,061
Total	245,723,625	176,427,429

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****17. Other payables**

	Closing balance VND	Opening balance VND
a. Short-term		
Trade union fees	48,408,180	-
Social insurance	848,552,169	-
Health insurance	59,154,900	-
Unemployment insurance	23,706,330	-
Dividends payable	145,514,574	145,514,574
Other payables	5,955,822,214	5,826,725,860
<i>Yongxing VTR Aluminum Industry Company Limited</i>	<i>1,015,093,580</i>	<i>1,015,093,580</i>
<i>Vietwin Industrial Company Limited</i>	<i>964,764,684</i>	<i>895,615,683</i>
<i>Remuneration of the Board of Management and the Supervisory Board</i>	<i>103,000,000</i>	<i>148,000,000</i>
<i>Others</i>	<i>3,872,963,950</i>	<i>3,768,016,597</i>
Total	7,081,158,367	5,972,240,434
b. Long-term		
Long-term collateral and deposits received	5,026,481,688	5,026,481,688
Total	5,026,481,688	5,026,481,688

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

18. Owner's equity

a) Movement in owner's equity

	Contributed legal capital	Investment and development funds	Other equity funds	Undistributed after tax profits	Total
Opening balance of previous year	468,813,980,000	36,447,441,077	22,174,626,876	(34,440,653,968)	492,995,393,985
Profit in previous year	-	-	-	52,619,926,631	52,619,926,631
Distributing profits in the previous year	-	-	-	-	-
Closing balance of previous year	468,813,980,000	36,447,441,077	22,174,626,876	18,179,272,663	545,615,320,616
Opening balance of current year	468,813,980,000	36,447,441,077	22,174,626,876	18,179,272,663	545,615,320,616
Profit in current period	-	-	-	27,102,904,303	27,102,904,303
Distributing profits in current period (*)	-	5,261,992,663	2,630,996,332	(10,523,985,327)	(2,630,996,332)
Closing balance of current period	468,813,980,000	41,709,433,740	24,805,623,208	34,758,191,639	570,087,228,587

(*) According to Resolution No. 01/2025/NQĐHĐCĐ dated 25 April 2025 of the 2025 Annual General Meeting of Shareholders of Tung Kuang Industrial Joint Stock Company, the Company made the following profit distribution:

	Amount (VND)
Appropriation to development investment fund	5,261,992,663
Appropriation to bonus and welfare fund	2,630,996,332
Appropriation to other funds under owners' equity	2,630,996,332
Total profit distribution	10,523,985,327

b) Details of contributed legal capital

	Closing balance VND	%	Opening balance VND	%
Rich International Holding, L.L.C	396,256,540,000	84.52	396,256,540,000	84.52
Others	72,557,440,000	15.48	72,557,440,000	15.48
Total	468,813,980,000	100	468,813,980,000	100

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****c) Capital transactions with owners and distribution of dividends and profits**

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Contributed capital		
Opening Balance	468,813,980,000	468,813,980,000
Increase during the period	-	-
Decrease during the period	-	-
Closing Balance	468,813,980,000	468,813,980,000
Distributed dividends	-	-

d) Stock

	Closing balance VND	Opening balance VND
Quantity of Authorized issuing stocks	46,881,398	46,881,398
Quantity of issued stocks	46,881,398	46,881,398
- <i>Common stocks</i>	46,881,398	46,881,398
Quantity of repurchased shares	-	-
Quantity of outstanding shares	46,881,398	46,881,398
- <i>Common shares</i>	46,881,398	46,881,398
- <i>Preferred shares</i>	-	-

- Par value per stock: 10,000 VND/stock

e) Company's Funds

	Closing balance VND	Opening balance VND
Development investment fund	41,709,433,740	36,447,441,077
Other funds under owners' equity	24,805,623,208	22,174,626,876
Total	66,515,056,948	58,622,067,953

19. Off Balance Sheet items

	Closing balance VND	Opening balance VND
Foreign currencies		
- <i>USD</i>	7,148,480.99	4,128,037.93
Bad debts written off		
- <i>Bad debts written off</i>	965,819,626	965,819,626

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****VI. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN INTERIM INCOME STATEMENT****1. Revenue from sales of goods and rendering of services**

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Revenue from sale of finished goods	362,068,166,126	394,323,034,614
Revenue from rendering services	2,785,333,964	5,902,716,385
Revenue from real estate business	17,995,680,648	16,677,516,096
Others	2,557,323,094	-
Total	385,406,503,832	416,903,267,095

Revenue from related parties: Details are presented in Note VIII.2.

2. Cost of goods sold

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Cost of finished goods sold	310,974,687,956	342,011,246,590
Cost of services rendered	2,758,288,224	8,021,157,304
Cost of real estate business	3,705,884,340	2,365,429,671
Others	1,549,408,426	-
Total	318,988,268,946	352,397,833,565

3. Financial income

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Interest income from deposits and loans	2,803,078,081	1,212,189,492
Gain from foreign exchange difference in the period	2,842,140,494	1,567,229,080
Total	5,645,218,575	2,779,418,572

4. Financial expenses

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Interest expense	6,076,984,612	2,383,780,166
Loss from foreign exchange differences	2,554,108,008	2,004,468,827
Total	8,631,092,620	4,388,248,993

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****5. Other income**

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Gain on disposal of fixed assets	150,000,000	-
Compensation received for damaged goods	18,258,442	-
Others	319,097	1,837,343
Total	168,577,539	1,837,343

6. Other expenses

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Inventory discrepancy adjustments	2,651,540,950	-
Penalties	107,243,109	2,023,203,766
Others	49,736,533	137,573,058
Total	2,808,520,592	2,160,776,824

7. Selling expenses

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Tools and supplies expenses	163,580,249	47,650,000
Commission expenses	2,429,826,909	3,462,935,193
External service expenses	5,800,867,695	2,684,544,180
Total	8,394,274,853	6,195,129,373

8. General and administration expenses

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Expenses of administrative staff	11,415,199,652	10,595,841,951
Office supplies	103,479,666	55,175,867
Depreciation of fixed asset	539,465,198	564,641,180
Taxes, charges and fees	6,000,000	6,000,000
Provisions for doubtful debts	-	850,230,769
Expenses of outsourced services	4,392,862,926	3,122,414,088
Other expenses	4,061,542,677	3,147,342,479
Total	20,518,550,119	18,341,646,334

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****9. Business and productions cost by items**

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Raw materials	199,553,235,511	198,036,812,716
Labor expenses	27,877,294,806	39,476,601,623
Depreciation of fixed assets	12,952,165,408	13,547,698,472
Expenses of outsourced services	39,105,503,610	51,285,899,720
Other expenses in cash	19,860,851,438	17,721,879,531
	-	850,230,769
Total	299,349,050,773	320,919,122,831

10. Current Corporate Income Tax (CIT) expenses

Corporate income tax payable is determined at the rates of 20% and 15% on taxable income.

The Corporate Income Tax rate applicable to the Company's Head Office in Bien Hoa is 15% for the business sectors under the investment license, effective until 05 April 2045.

The Company's tax finalization is subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the amount of tax presented in the interim financial statements may be subject to change based on the decisions of the tax authorities.

The estimated current corporate income tax of the Company is presented as followings:

	From 01/01/2025 to 30/6/2025 VND	From 01/01/2024 to 30/6/2024 VND
Corporate income tax expense calculated on the current year's taxable income	4,776,688,513	3,876,399,548
Adjustment of prior years' corporate income tax expenses to the current year's corporate income tax expense	-	-
Total current corporate income tax expense	4,776,688,513	3,876,399,548

11. Basic/diluted earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to shareholders owning common shares of the Corporation (after setting bonus and welfare funds) by the weighted average number of common shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Corporation by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

	Current year VND	Previous year VND
Profit after tax	27,102,904,303	32,324,488,373
Adjustments to increase/(decrease) accounting profit	-	-
Profit or loss attributable to shareholders	27,102,904,303	32,324,488,373
Average common shares outstanding during the year	46,881,398	46,881,398
Earnings per share		
- Basic earnings per share	578	689
- Diluted earnings per share	578	689

VII. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

No information available.

VIII. OTHER INFORMATION**1. Events after the balance sheet date**

The General Directors of the Company confirms there have been no significant events occurring after 30 June 2025 up to the date of this report, which would require adjustments or disclosures to be made in the Interim Financial Statements.

2. Related parties transactions**2.1 List of related parties**

Related parties	Relationship
Rich International Holding L.L.C	Parent company
Bloomy International L.L.C	Mr. Liu Cheng Min is the Chairman of the Board of Directors of Tung Kuang Industrial Joint Stock Company and concurrently the legal representative of Bloomy International L.L.C.

Key management personnel and related parties include: Members of the Board of Management, the Board of General Directors, the Chief Accountant, and close members of these individuals' families.

2.2 Related parties transactions

During the period, the Company had transactions with related parties. Principle operations are as follows:

Related parties	Content	Transaction value VND	
		From 01/01/2025 to 30/6/2025	From 01/01/2024 to 30/6/2024
Bloomy International L.L.C	Service expenses	2,360,820,272	1,745,981,259

As at the end of the accounting period, the outstanding balances with related parties were as follows:

Related Parties	Closing balance VND	Opening balance VND
Short-term trade payables to suppliers (Note V.11)	2,546,717,197	291,759,040
Bloomy International L.L.C	2,546,717,197	291,759,040

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)**

Allowance and remuneration of the Board of Management, the Board of General Directors and Chief Accountant during the period:

Name	Position	From 01/01/2025	From 01/01/2024
		to 30/6/2025	to 30/6/2024
		VND	VND
Mr. Liu Cheng Min	Chairman	405,000,000	330,000,000
Mr. Ma Chia Lung	Vice Chairman	330,000,000	255,000,000
Mr. Tsan Hsun Lin	Vice Chairman	30,000,000	30,000,000
Ms. Chen, Tsu	Member	30,000,000	30,000,000
Ms. Liu Ching Hua	Member	30,000,000	30,000,000
Mr. Ma Tao Hsin	Member	30,000,000	30,000,000
Mr. Liu Chien Hung	Member, General Director	1,230,000,000	990,000,000
Mr. Liu Chien Lin	Member, Vice General Director	30,000,000	30,000,000
Mr. Liu Chen Chin	Member	30,000,000	30,000,000
Ms. Ngo Thi Ngoc Quyen	Head of the Supervisory Board	30,000,000	30,000,000
Mr. Chan Hsun Kuo	Member of Board of Supervisors	30,000,000	30,000,000
Ms. Tran Thi Ngoc Hoa	Member of Board of Supervisors	30,000,000	30,000,000
Ms. Vu Nguyen Thi Hanh	Chief Accountant	260,772,600	253,185,000
Total		2,495,772,600	2,098,185,000

3. Segment performance

Segment performance information is presented by business segment and geographical segment. The primary segment reporting is by business sector based on the Company's internal organizational and management structure and financial reporting system.

Business segment

Information about the income statements, fixed assets and other long-term assets and value of non-cash significant expenses of sections by business line of the Company are as follows:

- Manufacturing sector;
- Other sectors: providing services, real estate business.

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

	Manufacturing	Others	Total
From 01/01/2025 to 30/6/2025			
Net revenue from sales of goods to external	362,068,166,126	23,338,337,706	385,406,503,832
Net revenue from sales of goods to other parts	-	-	-
Total net revenue from selling of goods and rendering of services	362,068,166,126	23,338,337,706	385,406,503,832
Cost of segment	310,974,687,956	8,013,580,990	318,988,268,946
Business results by segment	51,093,478,170	15,324,756,716	66,418,234,886
Costs not allocated by segment			28,912,824,972
Operating profit			37,505,409,914
Financial income			5,645,218,575
Financial expenses			8,631,092,620
Other income			168,577,539
Other expenses			2,808,520,592
Current corporate income tax expense			4,776,688,513
Profit after corporate income tax			27,102,904,303
Total cost incurred to purchase fixed assets and other long-term assets	7,184,571,628	463,106,052	7,647,677,680
Total depreciation and amortization of long-term prepaid expenses	17,265,268,189	1,112,891,707	18,378,159,897

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

	Manufacturing	Others	Total
From 01/01/2024 to 30/6/2024			
Net revenue from sales of goods to external	394,323,034,614	22,580,232,481	416,903,267,095
Net revenue from sales of goods to other parts	-	-	-
Total net revenue from selling of goods and rendering of services	394,323,034,614	22,580,232,481	416,903,267,095
Cost of segment	342,011,246,590	10,386,586,975	352,397,833,565
Business results by segment	52,311,788,024	12,193,645,506	64,505,433,530
Costs not allocated by segment			24,536,775,707
Operating profit			39,968,657,823
Financial income			2,779,418,572
Financial expenses			4,388,248,993
Other income			1,837,343
Other expenses			2,160,776,824
Current corporate income tax expense			3,876,399,548
Profit after corporate income tax			32,324,488,373
Total cost incurred to purchase fixed assets and other long-term assets	5,579,801,543	319,517,768	5,899,319,311
Total depreciation and amortization of long-term prepaid expenses	17,252,115,106	987,912,791	18,240,027,897
Closing Balance			
- Direct assets by segment	520,380,791,477	81,256,507,678	601,637,299,155
- Assets not allocated by segment			411,529,602,651
Total assets	520,380,791,477	81,256,507,678	1,013,166,901,806
- Direct payables by segment	392,156,751,839	25,277,800,051	417,434,551,890
- Payables not allocated by segment			25,645,121,329
Total liabilities	392,156,751,839	25,277,800,051	443,079,673,219

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

	Manufacturing	Others	Total
Opening Balance			
- Direct assets by segment	671,505,072,722	81,817,421,623	753,322,494,345
- Assets not allocated by segment			323,732,814,188
Total assets	671,505,072,722	81,817,421,623	1,077,055,308,533
- Direct payables by segment	482,390,601,850	25,396,126,070	507,786,727,920
- Payables not allocated by segment			23,653,259,997
Total liabilities	482,390,601,850	25,396,126,070	531,439,987,917

Geographical areas:

The Company has geographical segment domestic and outside the territory of Vietnam:

	Domestic	Export	Total
From 01/01/2025 to 30/6/2025			
Net revenue from sales of goods	168,144,228,585	217,262,275,247	385,406,503,832
Total residual value of segment assets	262,480,883,297	339,156,415,858	601,637,299,155
Total costs incurred to purchase fixed assets and other long-term assets	3,336,510,545	4,311,167,135	7,647,677,680
From 01/01/2024 to 30/6/2024			
Net revenue from sales of goods	114,798,528,811	302,104,738,284	416,903,267,095
Total residual value of segment assets	174,482,941,867	459,170,723,124	633,653,664,991
Total costs incurred to purchase fixed assets and other long-term assets	1,624,437,205	4,274,882,106	5,899,319,311

4. Fair value of financial assets and payables

	Book value	
	Closing Balance	Closing Balance
	Book value	Book value
Financial assets		
Cash and cash equivalents	411,529,602,651	-
Trade receivables and other receivables	41,929,396,715	323,732,814,188
	(850,230,769)	72,727,705,897
Total	453,458,999,366	396,460,520,085
		(850,230,769)

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INTERIM FINANCIAL STATEMENTS

Notes to the Interim Financial Statements (continued)

Unit: VND

	Book value	
	Closing Balance	Closing Balance
Financial liabilities		
Trade payables	23,685,721,446	69,590,549,914
Loans and debts	340,204,288,759	363,687,165,111
Accrued expenses	245,723,625	176,427,429
Other payables	6,101,336,788	5,972,240,434
Total	370,237,070,618	439,426,382,888

The Company has not determined the fair value of its financial assets and financial liabilities as at the end of the accounting period as Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 06 November 2009 as well as current regulations do not provide specific guidance on determining the fair value of financial assets and financial liabilities. Circular 210/2009/TT-BTC requires the application of International Financial Reporting Standards on the presentation of interim financial statements and disclosure of information for financial instruments but does not provide equivalent guidance for the evaluation and recognition of financial instruments including the application of fair value to comply with International Financial Reporting Standards.

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INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)****5. Credit risks**

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and other financial instruments.

Trade receivables: The Company's customer credit risk is managed based on the Company's policies, procedures and controls relating to customer credit risk management.

Outstanding trade receivables are monitored on a regular basis. Provisioning analyses are performed on a customer-by-customer basis for major customers at the reporting date. On this basis, the Company is not exposed to concentration of credit risk. Bank deposits: The majority of the Company's bank deposits are held with reputable large banks in Vietnam. The Company considers that the concentration of credit risk in bank deposits is low.

6. Liquidity risks

Liquidity risks are risks when the Company faces difficulties in meeting financial obligations due to capital shortage. The Company's liquidity risk arises primarily from mismatches in the maturities of its financial assets and financial liabilities.

The Company monitoring liquidity risk by maintaining the ratio of cash and cash equivalents at a certain level of which the Board of General Directors considers as sufficient to support financially the operations of the Company and to minimize effects of changes in cash flows.

Information of the maturity periods of the financial liabilities of the Company based on the value of undiscounted payments under the contracts are as follows:

Unit: VND

	Equal to or less than 01 year	From 01 year to 05 years	Total
Closing Balance	370,237,070,618	-	370,237,070,618
Trade payables	23,685,721,446	-	23,685,721,446
Loans and debts	340,204,288,759	-	340,204,288,759
Accrued expenses	245,723,625	-	245,723,625
Other payables	6,101,336,788	-	6,101,336,788
Opening Balance	439,426,382,888	-	439,426,382,888
Trade payables	69,590,549,914	-	69,590,549,914
Loans and debts	363,687,165,111	-	363,687,165,111
Accrued expenses	176,427,429	-	176,427,429
Other payables	5,972,240,434	-	5,972,240,434

The Company believes that the level of risk concentration on debt repayment is low. The Company has the ability to pay due debts from cash flow from business operations and proceeds from matured financial assets.

7. Market risks

Market risks are risks when fair values or future cash flows of financial instruments vary accordingly to changes in market prices. Market risks include foreign currency risks, interest risks and other risks on prices.

TUNG KUANG INDUSTRIAL JOINT STOCK COMPANY

No. 3, 2A road, Bien Hoa II Industrial zone, Long Hung ward, Dong Nai province

INTERIM FINANCIAL STATEMENTS**Notes to the Interim Financial Statements (continued)*****Foreign currency risks***

Foreign currency risks are risks when fair values or future cash flows of financial instruments vary accordingly to changes in exchange rates.

The Company manages foreign currency risk by considering current and expected markets when planning for future transactions in foreign currencies. The Company monitors risks to its financial assets and liabilities in foreign currencies.

Interest risks

Interest risks are risks when fair values or future cash flows of financial instruments vary accordingly to changes of market interest rates. The Company's risk of changes in market interest rates is mainly related to short-term deposits and loans.

The Company manages interest rate risk by closely monitoring relevant market conditions to determine appropriate interest rate policies that are conducive to the Company's risk management purposes.

The Company does not perform a sensitivity analysis for interest rates because the risk of changes in interest rates at the reporting date is insignificant or the financial liabilities have fixed interest rates.

Other risks on prices

Other risks on prices are risks when fair values or future cash flows of financial instruments vary accordingly to changes of market prices other than changes of interest rates and exchange rates

8. Going concern issues

During the period, there were no activities or events that may affect the Company's operations as a going concern. Thus, the Company's Interim Financial Statements are prepared based on assumption of going concern.

9. Comparative information

The comparative figures are those presented in the audited Financial Statements for the financial year ended 31 December 2024 and the reviewed Interim Financial Statements for the six-month period ended 30 June 2024, which were audited and reviewed by Nhan Tam Viet Audit Company Limited.

Prepared by**Tran Thi Thanh Ngan**

Dong Nai, 13 August 2025

Chief accountant**Vu Nguyen Thi Hanh****General Director****Liu Chien Hung**