

No: 159/2025/CV/VC9-TCKT

Hanoi, August 13, 2025

TO: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

VC9-No 9 Construction Joint Stock Company respectfully sends greetings to the esteemed Commission and Exchange.

In accordance with the obligations to disclose information of a listed organization as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, providing guidelines on information disclosure in the securities market, and the Information Disclosure Regulations of the Hanoi Stock Exchange issued together with Decision No. 606/QĐ-SGDHN dated September 29, 2016, VC9 -No 9 Construction Joint Stock Company hereby provides an explanation to the esteemed State Securities Commission and the esteemed Hanoi Stock Exchange regarding the fluctuations in business results for the first six months of 2025 compared to the first six months of 2024 as follows::

The business results for the first six months of 2025 compared to those for the first six months of 2024 increased or decreased due to the following main reasons:

Indicator	Business Results in the Financial Statements for the First Six Months of 2025	Business Results in the Financial Statements for the First Six Months of 2024	%+/-
Net revenue from sales and services	75.326.939.899	109.076.410.132	-31%
Net profit after tax	362.911.545	512.980.759	-29%

VC9 -No 9 Construction Joint Stock Company is an enterprise whose construction revenue accounts for a large proportion of its total revenue from sales and service provision. In the first six months of 2025, revenue decreased by 31% compared to the first six months of 2024. The cost of goods sold in the first six months of 2025 decreased by 31% compared to the same period in 2024, and gross profit for the first six months of 2025 decreased by 29% compared to the same period in 2024. General and administrative expenses for the first six months of 2025 decreased by 33% compared to the first six months of 2024, and financial expenses for the first six months of 2025 decreased by 23% compared to the same period in 2024. As a result, profit after tax for the first six months of 2025 decreased by 29% compared to the same period in 2024.

VC9 -No 9 Construction Joint Stock Company hereby provides an explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the reasons for the fluctuations in profit after tax compared to the same period of the previous year.

Respectfully,

Recipients: 6

- As above;
- Archive: Office, Finance & Accounting Department.

**VC9 - NO 9 CONSTRUCTION JOINT
STOCK COMPANY**



TỔNG GIÁM ĐỐC
Nguyễn Văn Cảnh