

**DOANXA PORT JOINT STOCK COMPANY**  
**REVIEWED INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD FROM 01 JANUARY 2025 TO 30 JUNE 2025**



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**STATEMENT OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of Doanxa Port Joint Stock Company (hereinafter referred to as the “Company”) presents this report together with the Company’s reviewed interim financial statements for the period from 01 January 2025 to 30 June 2025.

**BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND BOARD OF SUPERVISORS**

The members of the Board of Management, the Board of General Directors and the Board of Supervisors who held office during the period from 01 January 2025 to 30 June 2025 and as at the date of this report are as follows:

**Board of Management**

Mr. Bui Tuan Minh	Chairman	(Appointed on 06 June 2025)
Mr. Hoang Van Quang	Chairman	(Resigned on 06 June 2025)
Mr. Tran Viet Hung	Vice Chairman	
Mr. Hoang Van Minh	Member	(Appointed on 06 June 2025)
Mr. Duong Ba Linh	Member	(Appointed on 06 June 2025)
Mr. Nguyen Ngoc Dao	Member	(Resigned on 06 June 2025)
Mr. Le Manh Hoan	Member	(Resigned on 06 June 2025)

**Board of General Directors**

Mr. Hoang Van Minh	General Director
Mr. Tran Van Son	Deputy General Director
Mr. Tran Thanh Tuan	Deputy General Director
Mr. Nguyen Van Thuc	Deputy General Director

**Board of Supervisors**

Ms. Tran Thi Hang	Head of the Board of Supervisors	(Appointed on 06 June 2025)
Ms. Hoang Thi Phuong Dung	Head of the Board of Supervisors	(Resigned on 06 June 2025)
Ms. Hoang Thanh Mai	Member	
Ms. Le Tran Anh Thu	Member	(Appointed on 06 June 2025)

**Chief Accountant**

Ms. Nguyen Thi Thanh Ha

**Legal representative**

The legal representative of the Company at the time of preparing this report is as follows:

Mr. Hoang Van Minh                      General Director

**AUDITOR**

The accompanying interim financial statements have been audited by UHY Auditing and Consulting Company Limited.



## **STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)**

### **EVENTS AFTER THE BALANCE SHEET DATE**

The Board of General Directors confirms that, except for the matter disclosed in Note VII.1 to the interim financial statements, no significant events have occurred after the accounting period that would materially affect the interim financial statements, or require adjustment or disclosure.

### **RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS**

The Board of General Directors of the Company is responsible for preparing the financial statements for the period from 01 January 2025 to 30 June 2025, which give a true and fair view of the Company's financial position as at 30 June 2025, as well as its interim results of operations and its interim cash flows for the period. In preparing these interim financial statements, the Board of General Directors is required to;

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.
- Establish and implement an internal control system effectively to limit the risk of material misstatement due to fraud or error in preparing and presenting the financial statements.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and related legal regulations on the preparation and presentation of the financial statements in Vietnam. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **OTHER COMMITMENTS**

The Board of General Directors commits that the Company has not violated any information disclosure obligations under Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding the disclosure of information on the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Securities Law No. 54/2019/QH14 and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies.

For and on behalf of the Board of General Directors,



**Hoang Van Minh**  
**General Director**  
*Hai Phong, 11 August 2025*



No. 843/2025/UHY -BCSX

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

*The interim financial statements of Doanxa Port Joint Stock Company*

*For the period from 01 January 2025 to 30 June 2025*

To: **Shareholders, Board of Management and Board of General Directors**  
**Doanxa Port Joint Stock Company**

We have reviewed the accompanying interim financial statements of Doanxa Port Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 11 August 2025, as set out on pages 05 to 38, including the interim balance sheet as at 30 June 2025, the interim income statement, the interim cash flow statement for the accounting period from 01 January 2025 to 30 June 2025, and the Notes to the interim financial statements.

### Responsibilities of the Board of General Directors

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the interim financial statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatements, whether due to fraud or error.

### Responsibilities of the Auditors

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists primarily of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion of the Auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Doanxa Port Joint Stock Company as at 30 June 2025, and the results of its operations and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and related legal regulations on the preparation and presentation of interim financial statements in Vietnam.



**Ha Minh Long**

**Deputy General Director**

Auditor's Practicing Certificate

No. 1221-2023-112-1

*For and on behalf of*

**UHY AUDITING AND CONSULTING COMPANY LIMITED**

*Hanoi, 11 August 2025*

**INTERIM BALANCE SHEET**

*As at 30 June 2025*

**Form B01a – DN**

<b>ASSETS</b>	<b>Code</b>	<b>Note</b>	<b>30/06/2025</b>	<b>01/01/2025</b>
			<b>VND</b>	<b>VND</b>
<b>CURRENT ASSETS</b>	<b>100</b>		<b>566,938,309,450</b>	<b>537,734,045,161</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>151,833,415,869</b>	<b>28,205,454,330</b>
Cash	111		9,533,415,869	12,392,336,522
Cash equivalents	112		142,300,000,000	15,813,117,808
<b>Short-term investments</b>	<b>120</b>	<b>V.2</b>	<b>357,000,000,000</b>	<b>411,640,000,000</b>
Held-to-maturity investments	123		357,000,000,000	411,640,000,000
<b>Current accounts receivable</b>	<b>130</b>		<b>35,916,709,509</b>	<b>92,157,336,008</b>
Short-term trade receivables	131	V.3	29,492,630,325	85,720,140,151
Short-term advances to suppliers	132		564,344,809	202,337,339
Other short-term receivables	136	V.5	5,859,734,375	6,318,269,642
Provision for doubtful short-term receivables	137		-	(83,411,124)
<b>Inventories</b>	<b>140</b>	<b>V.6</b>	<b>21,375,471,709</b>	<b>5,351,074,064</b>
Inventories	141		21,375,471,709	5,351,074,064
<b>Other current assets</b>	<b>150</b>		<b>812,712,363</b>	<b>380,180,759</b>
Short-term prepaid expenses	151	V.4	465,729,719	380,180,759
Value-added tax deductible	152		346,982,644	-
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>469,534,918,039</b>	<b>469,368,901,342</b>
<b>Fixed assets</b>	<b>220</b>		<b>23,236,230,190</b>	<b>23,292,135,284</b>
Tangible fixed assets	221	V.7	23,024,303,300	23,023,688,394
- Cost	222		275,390,411,679	296,819,162,991
- Accumulated depreciation	223		(252,366,108,379)	(273,795,474,597)
Intangible fixed assets	227	V.8	211,926,890	268,446,890
- Cost	228		1,340,960,000	1,582,960,000
- Accumulated depreciation	229		(1,129,033,110)	(1,314,513,110)
<b>Long-term assets in progress</b>	<b>240</b>		<b>517,975,760</b>	-
Construction in progress	242		517,975,760	-
<b>Long-term investments</b>	<b>250</b>	<b>V.2</b>	<b>444,721,401,977</b>	<b>444,721,401,977</b>
Investments in associates, jointly controlled entities	252		447,305,948,664	447,305,948,664
Investments in other entities	253		5,766,336,836	5,766,336,836
Provision for long-term investments	254		(8,350,883,523)	(8,350,883,523)
<b>Other long-term assets</b>	<b>260</b>		<b>1,059,310,112</b>	<b>1,355,364,081</b>
Long-term prepaid expenses	261	V.4	1,059,310,112	1,355,364,081
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,036,473,227,489</b>	<b>1,007,102,946,503</b>



**INTERIM BALANCE SHEET (CONT'D)**

*As at 30 June 2025*

RESOURCES	Code	Note	30/06/2025 VND	01/01/2025 VND
<b>LIABILITIES</b>	<b>300</b>		<b>160,648,800,593</b>	<b>145,038,921,629</b>
<b>Current liabilities</b>	<b>310</b>		<b>160,648,800,593</b>	<b>144,988,921,629</b>
Short-term trade payables	311	V.9	20,179,018,672	36,488,785,626
Short-term advances from customers	312	V.13	13,783,779,901	2,337,569,619
	313	V.10	14,358,168,430	4,913,375,845
Taxes and other payables to the State budget				
Payables to employees	314		8,202,007,176	2,183,937,979
Short-term accrued expenses	315	V.11	3,239,949,032	5,074,874,671
Short-term other payables	319	V.12	30,888,674,698	503,245,070
Short-term loan and finance lease obligations	320	V.14	67,208,201,000	92,509,236,135
Bonus and welfare fund	322		2,789,001,684	977,896,684
<b>Non-current liabilities</b>	<b>330</b>		<b>-</b>	<b>50,000,000</b>
Other long-term liabilities	337		-	50,000,000
<b>OWNERS' EQUITY</b>	<b>400</b>		<b>875,824,426,896</b>	<b>862,064,024,874</b>
<b>Capital</b>	<b>410</b>	<b>V.15</b>	<b>875,824,426,896</b>	<b>862,064,024,874</b>
Share capital	411		599,101,330,000	599,101,330,000
- Shares with voting rights	411a		599,101,330,000	599,101,330,000
Share premium	412		1,123,771,566	1,123,771,566
Investment and development fund	418		168,189,656,117	168,189,656,117
Retained earnings	421		107,409,669,213	93,649,267,191
- Undistributed earnings by the end of the prior year	421a		60,944,200,691	39,866,187,984
- Undistributed earnings for the current period	421b		46,465,468,522	53,783,079,207
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>440</b>		<b>1,036,473,227,489</b>	<b>1,007,102,946,503</b>

*Hai Phong, 11 August 2025*

**Preparer**

**Chief Accountant**

**General Director**



**Nguyen Thi Thao**



**Nguyen Thi Thanh Ha**




**Hoang Van Minh**



**INTERIM INCOME STATEMENT**  
*For the period from 01 January 2025 to 30 June 2025*

**Form B02a – DN**

Items	Code	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Revenue from sale of goods and rendering of services</b>	<b>01</b>	<b>VI.1</b>	<b>247,841,791,537</b>	<b>205,142,334,541</b>
Deductions	02		-	-
<b>Net revenue from sale of goods and rendering of services</b>	<b>10</b>		<b>247,841,791,537</b>	<b>205,142,334,541</b>
Cost of goods sold and services rendered	11	VI.2	181,382,321,916	176,082,364,826
<b>Gross profit from sale of goods and rendering of services</b>	<b>20</b>		<b>66,459,469,621</b>	<b>29,059,969,715</b>
Finance income	21	VI.3	13,980,276,121	7,814,591,992
Finance expenses	22	VI.4	1,491,954,252	1,771,359,461
- Including : Interest expense	23		1,491,954,252	-
Selling expenses	25	VI.5	12,463,616,359	70,971,823
General and administrative expenses	26	VI.6	10,120,253,548	8,833,998,258
<b>Operating profit</b>	<b>30</b>		<b>56,363,921,583</b>	<b>26,198,232,165</b>
Other income	31	VI.8	1,569,004,069	11,850,720
Other expenses	32		-	8,494,486
<b>Other (loss)/profit</b>	<b>40</b>		<b>1,569,004,069</b>	<b>3,356,234</b>
<b>Accounting profit/(loss) before tax</b>	<b>50</b>		<b>57,932,925,652</b>	<b>26,201,588,399</b>
Current Corporate income tax expense	51	VI.9	11,467,457,130	5,087,482,209
<b>Net profit after tax</b>	<b>60</b>		<b>46,465,468,522</b>	<b>21,114,106,190</b>
<b>Basic earnings per share</b>	<b>70</b>	<b>VI.10</b>	<b>776</b>	<b>329</b>
<b>Diluted earnings per share</b>	<b>71</b>	<b>VI.11</b>	<b>776</b>	<b>329</b>

*Hai Phong, 11 August 2025*

**Preparer**

**Chief Accountant**

**General Director**



**Nguyen Thi Thao**



**Nguyen Thi Thanh Ha**




**Hoang Van Minh**

**INTERIM CASH FLOW STATEMENT**  
(Under the indirect method)  
For the period from 01 January 2025 to 30 June 2025

**Form B03a – DN**

Items	Code Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	<b>01</b>	<b>57,932,925,652</b>	<b>26,201,588,399</b>
<b>Adjustments for:</b>			
Depreciation and amortization	02	2,049,790,052	1,694,945,399
Provisions	03	(83,411,124)	-
Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currency	04	(12,478,557)	(6,393,858)
(Gain) from investing activities	05	(13,771,695,115)	(7,757,019,956)
Interest expenses	06	1,491,954,252	183,678,207
Other adjustments	07	-	-
<b>Operating profit before movements in working capital</b>	<b>08</b>	<b>47,607,085,160</b>	<b>20,316,798,191</b>
Increase, decrease in receivables	09	55,977,054,979	(148,412,019,377)
Increase, decrease in inventories	10	(16,024,397,645)	(133,677,660)
Increase, decrease in payable (excluding interest payable, corporate income tax payable)	11	1,208,124,935	(121,724,015,756)
Increase, decrease in prepaid expense	12	210,505,009	(511,519,465)
Interest paid	14	(1,258,587,144)	(11,330,626)
Corporate income tax paid	15	(4,282,182,334)	(8,098,966,410)
Other cash inflows from operating activities	16	(1,500,000,000)	-
Other cash outflows for operating activities	17	(938,895,000)	(1,950,809,744)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>80,998,707,960</b>	<b>(260,525,540,847)</b>
<b>Cash flows from investing activities</b>			
Acquisition of fixed assets and other long- term assets	21	(1,993,884,958)	(197,970,000)
Proceeds from fixed assets and long-term assets disposal	22	1,500,000,000	-
Loans to other entities and payments for purchase of debt instruments of other	23	(357,000,000,000)	(203,790,000,000)
Collections from borrowers and proceeds from sale of debt instruments of other entities	24	411,640,000,000	191,686,439,347
Interest and dividends received	27	13,771,695,115	9,681,509,277
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>67,917,810,157</b>	<b>(2,620,021,376)</b>

**INTERIM CASH FLOW STATEMENT (CONT'D)**

*(Under the indirect method)*

*For the period from 01 January 2025 to 30 June 2025*

Items	Code	Note	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
<b>Cash flows from financing activities</b>				
Drawdown of borrowings	33		74,100,665,917	115,716,224,000
Repayment of borrowings	34		(99,401,701,052)	-
Dividends paid	36		-	(828,875)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(25,301,035,135)</b>	<b>115,715,395,125</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>50</b>		<b>123,615,482,982</b>	<b>(147,430,167,098)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>V.1</b>	<b>28,205,454,330</b>	<b>287,772,136,417</b>
Impact of exchange rate fluctuation	61		12,478,557	6,393,858
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>	<b>V.1</b>	<b>151,833,415,869</b>	<b>140,348,363,177</b>

*Hai Phong, 11 August 2025*

**Preparer**

**Chief Accountant**

**General Director**



**Nguyen Thi Thao**



**Nguyen Thi Thanh Ha**



**Hoang Van Minh**



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***Form B09a – DN****I. COMPANY OVERVIEW****1. Structure of ownership**

Doanxa Port Joint Stock Company (hereinafter referred to as the “Company”) is a Joint Stock Company established through the equitization of the Doanxa Stevedoring Enterprise according to Decision No. 1372/QĐ-TTg dated 19 October 2001, issued by the Prime Minister on the transformation of the Doanxa Stevedoring Enterprise into the Doanxa Port Joint Stock Company. The Company operates under the Business Registration Certificate No. 0203000123 issued by the Hai Phong City Department of Planning and Investment on 27 November 2001, and its subsequent amendments. The Company is assigned the enterprise registration No. 0200443827 and currently operates under the 18<sup>th</sup> amended Business Registration Certificate issued on 14 July 2025. The Company's head office is located at No. 15, Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City.

The Company is listed on the Hanoi Stock Exchange with the stock code DXP.

The charter capital, as stated in the Company's 18<sup>th</sup> amended Business Registration Certificate, is VND 599,101,330,000; divided into 59,910,133 shares with a par value of VND 10,000 per share.

The number of employees as at 30 June 2025 was 169 (as at 01 January 2025, it was 190).

**2. Business sectors**

The principal activities of the Company include cargo handling services; warehouse management; transportation and logistics services; freight forwarding, and maritime agency services.

**3. Principal business activities**

The main business sectors of the Company, as stated in the Business Registration Certificate, include cargo handling; other related transport support services, including freight forwarding, customs declaration services, cargo inspection services, cargo lifting services, maritime agency services, sea transport agency services, ship brokerage services, warehouse management and storage services; coastal and ocean passenger transportation; coastal and ocean freight transportation; road freight transportation; other business support activities import-export services; inland waterway passenger transportation; inland waterway freight transportation; direct support services for waterway transportation; wholesale of solid, liquid, gas fuels, and related products.

**4. Normal business cycle**

The normal business cycle of the Company is conducted within a period not exceeding 12 months.

**5. Company structure**

As of 30 June 2025, the Company has one dependent branches as follow:

- Branch of Doan Xa Port Joint Stock Company in Hanoi, established under the Branch Operation Registration Certificate dated 17 October 2016.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***I. COMPANY OVERVIEW (CONT'D)****5. Company structure (cont'd)**

As of 30 June 2025, the Company has the following associates:

No.	Associates	Head office address	Company's capital contribution ratio (%)	Voting rights ratio (%)	Principal activities
1	Tratigroup Joint Stock Company	Hanoi	47.06%	47.06%	Trading of solid, liquid, gas raw materials and related products; real estate business.
2	Vietnam Hi-tech Transportation Company Limited	Hanoi	39.00%	39.00%	Transportation of goods, combined with high-tech cargo transportation along coastal routes in Vietnam.

**6. Statement on the comparability of information in the financial statements**

The comparative figures in the interim balance sheet and the corresponding notes are the figures in the Company's financial statements for the financial year ended 31 December 2024. The comparative figures in the interim income statement, interim cash flow statement and the corresponding notes are the figures in the Company's interim financial statements for the accounting period from 01 January 2024 to 30 June 2024. These comparative figures can be compared with the figures of the current accounting period.

**II. FINANCIAL YEAR AND ACCOUNTING CURRENCY****1. Accounting year**

The Company's financial year begins on 01 January and ends on 31 December each year. These financial statements have been prepared for the period from 01 January 2025 to 30 June 2025.

**2. Accounting currency**

The financial statements are presented in Vietnamese Dong (VND), as it is the primary currency in which transactions are conducted.

**III. APPLICABLE ACCOUNTING STANDARDS AND POLICIES****1. Applied accounting standards and regulations**

The Company applies accounting standards and the Vietnamese Corporate Accounting System, issued under Circular No.200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Corporate Accounting System, Circular No.53/2016/TT-BTC, dated 21 March 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC of the Ministry of Finance guiding the Accounting Regime for Enterprises, as well as related legal regulations on presentation and preparation of the interim financial statements.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**2. Statement of compliance with accounting standards and regulations**

The Board of General Directors consistently applied the requirements of accounting standards and the Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, of the Ministry of Finance guiding the Corporate Accounting System, and Circular No. 53/2016/TT-BTC dated 21 March 2016, which amends and supplements certain provisions of Circular No. 200/2014/TT-BTC, and other related legal regulations on the preparation and presentation of the interim financial statements.

**IV. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied by the Company in the preparation of these interim financial statements are as follows:

**1. Basis of preparation of the financial statements**

The accompanying interim financial statements, expressed in Vietnamese Dong, are prepared under the historical cost convention and in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and related legal requirements on the preparation and presentation of the interim financial statements.

The accompanying interim financial statements are not intended to present the financial position, its results of operations and its cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**2. Accounting estimates**

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities, disclosures of contingent assets and liabilities at the reporting date, as well as the reported amounts of revenues and expenses during the reporting period. Although the accounting estimates are made to the best of the Board of General Directors' knowledge, the actual results may differ from those estimates.

**3. Measurement and recognition at fair value**

Pursuant to the provisions of Article 28 – Measurement and Recognition at Fair Value of the Law on Accounting No. 88/2015/QH13, passed by the National Assembly of the Socialist Republic of Vietnam, Legislature XIII, at its 10th session on 20 November 2015 and effective from 01 January 2017, assets and liabilities are to be measured and recognized at fair value at the end of the reporting period. However, as of the date of issuance of these financial statements, no guidance has been issued on the application of measurement and recognition at fair value. Accordingly, the Board of General Directors has considered and reasonably applied accounting policies as follows:

- a. Financial instruments are recognized and remeasured at fair value on the basis of historical cost less any required provisions (if any) in accordance with prevailing regulations;
- b. Monetary items denominated in foreign currencies are translated at actual exchange rates;
- c. Inventories are recognized and remeasured at fair value on the basis of historical cost less any provisions made (if any) in accordance with prevailing regulations;
- d. For other assets and liabilities (excluding items a, b, and c above), the Company does not have a reliable basis to determine their values; therefore, they are recognized at historical cost.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**4. Cash and cash equivalents**

Cash comprises cash on hand, demand deposits at banks, and cash in transit.

Cash equivalents include short-term investments with an original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**5. Financial investments***Held-to-maturity investment*

An investment is classified as held-to-maturity when the Company intends and has the ability to hold it until maturity. Held-to-maturity investments include: Term deposits at banks (including treasury bills and promissory notes), bonds and preference shares that the issuer is obliged to repurchase at a specified future date, and loans granted with the intent of earning periodic interest income and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, including purchase price and directly attributable transaction costs. After initial recognition, these investments are recorded at their recoverable amount. Interest income from held-to-maturity investments after acquisition is recognized in the Income Statement on an accrual basis. directly attributable transaction costs.

Held-to-maturity investments are stated at cost less provision for doubtful debts.

The provision for doubtful debts related to held-to-maturity investments is established in accordance with prevailing accounting regulations.

*Investment in associates*

An associate is an entity over which the Company has significant influence on but is neither a subsidiary nor a Joint-venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or co-control over these policies.

Investments in associates are initially recognised at cost, including the purchase price and other costs directly attributable to the acquisition of the investments.

Dividends and profits relating to periods prior to the investment date are deducted from the carrying amount of these investments. Dividends and profits earned after the acquisition date are recognised as financial income.

A provision for losses on investments in associates is established when the associate incurs losses. The provision amount is calculated as the undistributed post-tax losses at the time of provisioning, multiplied by the Company's ownership percentage (%) in the investee's contributed equity capital.

Any increase or reversal of the provision for losses on investments in associates is recognised at the end of the financial period and recorded as a financial expense for the year.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***5. Financial investments (cont'd)***Equity investments in other entities*

Investment in capital instruments of other entities refers to capital contributions to other entities where the Company does not have control, joint control, or significant influence over the investee.

Investment in capital instruments of other entities is initially recognised at cost, including the purchase price or capital contributions plus any costs directly attributable to the investments. Dividends and profits relating to periods prior to the acquisition are deducted from the carrying amount of such investments. Dividends and profits relating to periods after the acquisition are recognised as revenue.

Provision for losses of investments in capital instruments of other entities is made as follows:

- For investments in listed shares, or where the fair value of the investment can be measured reliably, the provision is based on the market value of the shares.
- For investments where the fair value cannot be measured at the reporting date, the provision is based on the financial statements of the investee as at the time of making the provision.

The increase or decrease in provision for losses of investments in capital instruments of other entities that must be made at the end of the financial year is recognized as financial expenses.

**6. Receivables and provision for doubtful debts**

Receivables comprise trade receivables, advances to suppliers, and other receivables at the reporting date.

Receivables are classified according to the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Company and independent buyers ;
- Other receivables reflect non-commercial receivables that are not related to sales transactions .

The provision for doubtful debts is established for each doubtful receivable based on overdue aging or estimated potential losses, specifically:

For overdue receivables:

- 30% of the outstanding value for receivables overdue for more than 6 months but less than 1 year.
- 50% of the outstanding value for receivables overdue for 1 year but less than 2 years..
- 70% of the outstanding value for receivables overdue for 2 years but less than 3 years.
- 100% of the outstanding value for receivables overdue for 3 years or more.

For receivables that are not yet overdue but are unlikely to be recovered, the provision is based on estimated losses.

Increases and decreases in the provision for doubtful debts at the financial year-end are recognized in administrative expenses.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***7. Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost includes expenses incurred to bring the inventories to their present location and condition, such as purchase price, non-refundable taxes, stevedoring, loading and unloading, preservation costs, wastage norms, and other costs directly attributable to the acquisition of inventories. The cost of inventories is determined using the specific identification method. Net realisable value is determined as the estimated selling price less the estimated costs to complete the product and the estimated marketing, selling, and distribution costs.

Provisions for inventory devaluation are made in accordance with prevailing accounting regulations. Accordingly, the Company recognises provisions for obsolete, damaged, or substandard inventories, and for inventories whose cost exceeds their net realisable value at the end of the financial year.

**8. Fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets comprises the purchase price and any directly attributable costs of bringing the assets to its working condition and location for its intended use.

The cost of tangible fixed assets acquired from construction contractors includes the value of completed and delivered works, directly related costs, and upfront taxes and fees.

The cost of self-constructed or self-manufactured tangible fixed assets includes the actual costs incurred and the costs of installation and trial operation.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

Type of assets	Useful lives (years)
Buildings, structures	03 - 13
Machinery, equipment	06 - 10
Transportation, motor vehicles	03 - 10
Office equipment	03 - 05

Intangible fixed assets are stated at cost less accumulated depreciation. These include management software, depreciated over an estimated useful life of 3 years.

**9. Construction in progress**

Construction in progress for production, rental, administration, or any other purpose are recorded at cost. This cost includes service costs and related interest costs in accordance with the Company's accounting policies. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use.

**10. Prepayments**

Prepayments include actual costs incurred but associated with the outcomes of the Company's business activities across multiple accounting periods. They comprise the value of tools, equipment, and minor components already utilized, deemed to confer future economic benefits to the Company. These expenditures are capitalized as prepayments and distributed across the Income Statement using the straight-line method in accordance with prevailing regulations.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**11. Payables, accrued expenses, and provisions***Payables, accrued expenses*

Payables and accruals are recognized for those payable in the future relating to goods and services received. Accruals are recognized based on reasonable estimates of amounts payable.

The classification of payables as trade payables, accruals and other payables is made under the following principle:

- Trade payables reflect commercial payables arising from purchases of goods, services, and assets, where the supplier is an independent entity from the Company;
- Accrued expenses include liabilities for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as provisions for employee benefits such as accrued leave and other business-related expenses to be recognized in advance;
- Other payables reflect non-commercial payables that are not related to the purchase or sale of goods and services.

*Provisions*

Provision is recognized when the Company has a present obligation as a result of a past event, and it is probable that an outflow of resources will be required to settle the obligation. Provisions are measured based on Board of General Directors' best estimate of the expenditure required to settle the obligation at the end of the financial year.

**12. Loans and Borrowing Costs**

Loans are tracked by each lending entity, each loan contract and the loan's due term.

Borrowing costs directly related to the purchase, construction or production of qualifying assets that require a relatively long time to complete and put into use or operation are capitalized as part of the historical cost of the asset until the asset is ready for use or operation. Income generated from the temporary investment of loans is recorded as a reduction in the historical cost of the related assets.

All other borrowing costs are recorded as production and business expenses in the year they are incurred.

**13. Owners' equity**

Contributed capital is recognized at the actual amount contributed by shareholders.

Undistributed after-tax profit represents the profit (or loss) from business operations after deducting corporate income tax expenses for the current year, and adjustments arising from the application of retroactive accounting policy changes and corrections of material errors from prior years.

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and relevant laws, as approved by the General Meeting of Shareholders.)

The distribution of profits to shareholders takes into account non-cash items included in undistributed after-tax profits that may affect cash flows and the Company's ability to pay dividends, such as revaluation gains on contributed assets, foreign exchange gains on monetary items, and other non-cash adjustments.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***14. Recognition of revenues**

Revenue is recognised when it is probable that the Company will obtain economic benefits that can be reliably measured. Net revenue is measured at the fair value of the amounts received or receivable, after deducting trade discounts, sales rebates, and sales returns

*Sales of goods*

Revenue from sales of goods is recognized when all following conditions are satisfied:

- The Company has transferred substantially all the risks and rewards of ownership of the goods or products to the buyer;
- The Company no longer retains control over or managerial involvement with the goods as would be the case with ownership;
- The revenue amount can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs associated with the sale transaction can be measured reliably.

*Rendering of services*

Revenue from the rendering of services is recognised when the outcome of the transaction can be reliably measured. The outcome of a service transaction is considered reliably measurable when all of the following four (4) conditions are satisfied:

- Revenue can be reliably measured;
- It is probable that economic benefits associated with the transaction will flow to the Company;
- Percentage of completion of services at the balance sheet date can be measured;
- Costs incurred in respect of rendering of services and costs incurred to complete the services can be measured.

*Revenue from financial activities*

Revenue from financial activities includes dividends and profits distributed by investees in which the Company has invested, as well as interest income from bank deposits.

Dividends and distributed profits are recognised when the Company's right to receive such amounts is established.

Interest income from bank deposits is recognised on an accrual basis, based on the deposit account balances and the actual interest rates applicable for each period

**15. Foreign currencies**

Transactions arising in foreign currencies are translated at the exchange rates prevailing on the transaction dates. Monetary items denominated in foreign currencies are retranslated at the exchange rates prevailing at the balance sheet date. Exchange differences arising from these transactions are recognised in the profit or loss. Exchange differences resulting from the year-end revaluation of balances are not available for distribution to owners.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**16. Taxation**

Corporate income tax represents the sum of the tax currently payable and deferred tax. The current tax payable is calculated based on taxable income for the year and current income tax rates.

Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on significant temporary difference between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognized for all temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realized. Deferred tax is charged or credited to profit or loss, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Current corporate income tax is the tax that is calculated based on taxable profit. Taxable profit differs from net profit as reported in the income statement and it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic changes and its ultimate determination depends on the results of tax authorities' examination.

Other taxes are in accordance with the prevailing regulations in Vietnam.

**17. Related parties**

Parties are considered related if one party has the ability to control or exert significant influence over the other in making financial and operating policy decisions. Entities are also considered related parties if they are under common control or share common significant influence.

When assessing related party relationships, the substance of the relationship is considered rather than merely the legal form.

Accordingly, all transactions and balances with related parties are disclosed by the Company in the notes below.

**18. Segment reporting**

The company does not prepare segment reports by business or geographical segment as its primary activities is cargo handling services in Hai Phong city, and its trading activities are infrequent.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET****1. Cash and cash equivalents**

	30/06/2025 VND	01/01/2025 VND
Cash on hand	42,271,890	69,204,496
Cash at bank	9,491,143,979	12,323,132,026
Cash equivalents (*)	142,300,000,000	15,813,117,808
	<u>151,833,415,869</u>	<u>28,205,454,330</u>

(\*) Term deposit of maturities of no more than three months at commercial bank with interest rates ranging from 4.4% to 4.6% per annum.

**2. Financial investments****a) Held-to-maturity investment**

	30/06/2025		01/01/2025	
	Cost VND	Net book value VND	Cost VND	Net book value VND
- Term deposit (*)	357,000,000,000	357,000,000,000	411,640,000,000	411,640,000,000
	<u>357,000,000,000</u>	<u>357,000,000,000</u>	<u>411,640,000,000</u>	<u>411,640,000,000</u>

(\*) Term deposits with a six-month maturity at commercial bank, bearing interest rates ranging from 4.4% to 6.32% per annum.



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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***2. Financial investments (Cont'd)****b) Investment in other entities**

	30/06/2025			01/01/2025		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
<b>Investment in associates</b>						
- Tratigroup JSC (i)	447,305,948,664	(*)	(7,890,544,187)	447,305,948,664	(*)	(7,890,544,187)
- Vietnam Hi-tech transportation Co. Ltd (ii)	400,000,000,000	(*)	-	400,000,000,000	(*)	-
	47,305,948,664	(*)	(7,890,544,187)	47,305,948,664	(*)	(7,890,544,187)
<b>Investment in other entities</b>						
- Dinhvu Port Investment and Development JSC (iii)	5,766,336,836	20,445,570,000	(460,339,336)	5,766,336,836	21,026,268,000	(460,339,336)
	1,203,026,136	17,374,725,000	-	1,203,026,136	18,428,418,000	-
- Military Commercial Joint Stock Bank (iv)	1,563,310,700	3,070,845,000	-	1,563,310,700	2,597,850,000	-
- Haiphong Marine Investment and Trading JSC (v)	3,000,000,000	(*)	(460,339,336)	3,000,000,000	(*)	(460,339,336)

(\*) For items (i), (ii), and (v), which are investments in unlisted companies, the Company has not determined the fair value at the end of the financial year because current regulations do not provide specific guidance on determining the fair value of these financial investments. The fair value of these investments may differ from their carrying amounts.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***2. Financial investments (Cont'd)**

As of 30 June 2025, information regarding associated companies and other investments are as follows:

<b>Companies's Name</b>	<b>Place of establishment and operation</b>	<b>Principal activities</b>	<b>Ownership ratio</b>	<b>Voting ratio</b>
Tratigroup Joint Stock Company	Room 1303, 13th Floor, Tungshing Square Building, No.02 Ngo Quyen Street, Ly Thai To Ward, Hoan Kiem District, Ha Noi City	Trading in solid, liquid, and gas raw materials and related products; real estate business	47.06%	47.06%
Vietnam Hi-tech transportation Co. Ltd	Room 1502, Ocean Park Building, No.1 Dao Duy Anh Street, Phuong Mai Ward, Dong Da District, Ha Noi City	Transportation of goods, combined with high-tech cargo transportation along the coastal routes of Viet Nam	39.00%	39.00%
Haiphong Marine Investment and Trading JSC	16 Hoang Dieu Street, May To Ward, Ngo Quyen District, Hai Phong City	Passenger and cargo transportation services by road and sea, warehouse services, and cargo agency services	3.525%	3.525%
Dinhvu Port Investment and Development JSC	Dinh Vu Port, Dong Hai 2 Ward, Hai An District, Hai Phong City	Cargo handling services, warehouse management, multimodal transportation of goods, maritime services	0.56%	0.56%
Military Commercial Joint Stock Bank	MB Building, No.18 Le Van Luong Street, Trung Hoa Ward, Cau Giay District, Ha Noi City	Banking services, securities brokerage services, fund management, real estate business, insurance, debt management and asset exploitation	0.002%	0.002%



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***2. Financial investments (Cont'd)**

Summary of activities of affiliated companies and financial investments during the year:

- (i) The investment in Tratigroup Joint Stock Company had a carrying amount of VND 400,000,000,000 as at 30 June 2025, representing 47.06% of its charter capital. The Company's operations remain stable and normal.
- (ii) The investment in Vietnam Hi-tech Transport Co., Ltd. had a carrying amount of VND 47,305,026,136 as at 30 June 2025, representing 39.00% of its charter capital. The Company's operations remain stable and normal.
- (iii) As at 30 June 2025, the investment in Dinh Vu Port Investment and Development Joint Stock Company amounted to 224,190 shares, equivalent to VND 1,203,026,136, representing 0.56% of its charter capital.

Dinh Vu Port Investment and Development Joint Stock Company is currently listed and trading its shares on the Ho Chi Minh City Stock Exchange (HOSE) under the ticker symbol DVP.

The closing price of DVP shares was VND 77,500 per share as at 30 June 2025, compared to VND 82,200 per share as at 31 December 2024.

- (iv) As of 30 June 2025, the investment in Military Commercial Joint Stock Bank amounted to 119,025 shares, equivalent to VND 1,563,310,700; representing 0.002% of the charter capital.

Military Commercial Joint Stock Bank is listed and trading its shares on the Ho Chi Minh City Stock Exchange (HOSE) under the ticker symbol MBB.

The closing price of MBB shares was VND 25,800 per share as at 30 June 2025, compared to VND 25,100 per share as at 31 December 2024..

- (v) The investment in Hai Phong Maritime Trading Joint Stock Company had a carrying amount of VND 3,000,000,000 as at 30 June 2025, equivalent to 300,000 shares, representing 3.525% of its charter capital. The company is currently temporarily suspended from operations.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***3. Short-term trade receivables**

	30/06/2025 VND	01/01/2025 VND
- VN ASPHALT Joint Stock Company	90,339,837	951,790,500
- Branch of Vietnam Ocean Shipping Agency Corporation - Hai Phong Ocean Agency	3,202,073,692	605,977,952
- International Shipping Lines and Broking Agency Company Limited	7,699,093,060	7,169,849,173
- Trading and Transport Materials Import Joint Stock Company	258,514,528	66,339,464,040
- Others	18,242,609,208	10,653,058,486
	<b><u>29,492,630,325</u></b>	<b><u>85,720,140,151</u></b>

In which, short-term trade receivables from related parties are presented in Note VII.2.

**4. Prepaid expenses**

	30/06/2025 VND	01/01/2025 VND
<b>Current</b>	<b>465,729,719</b>	<b>380,180,759</b>
- Tools and supplies issued for use	140,549,617	136,613,189
- Other short-term prepaid expenses	325,180,102	243,567,570
<b>Non-current</b>	<b>1,059,310,112</b>	<b>1,355,364,081</b>
- Inspection and dredging costs	234,579,039	1,277,148,439
- Other long-term prepaid expenses	824,731,073	78,215,642
	<b><u>1,525,039,831</u></b>	<b><u>1,735,544,840</u></b>



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)*

**5. Other receivables**

	30/06/2025		01/01/2025	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
- Advances	542,115,671	-	286,445,000	-
- Short-term deposits and collaterals	38,600,000	-	16,000,000	-
- Accrued interest on short-term deposits	5,124,633,158	-	4,990,704,160	-
- Compensation receivable from employees	-	-	82,317,818	-
- Dividends and profits receivable	-	-	672,570,000	-
- Others	154,385,546	-	270,232,664	-
	<b>5,859,734,375</b>	-	<b>6,318,269,642</b>	-

**6. Inventories**

	30/06/2025		01/01/2025	
	Balance	Provisions	Balance	Provisions
	VND	VND	VND	VND
- Goods in transit	7,534,588	-	-	-
- Materials	4,072,417,343	-	4,092,201,483	-
- Tools	374,151,547	-	674,672,567	-
- Finished goods inventory	18,359,607	-	-	-
- Goods	16,903,008,624	-	584,200,014	-
	<b>21,375,471,709</b>	-	<b>5,351,074,064</b>	-

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)

7. Tangible fixed assets

	Buildings, Structures VND	Machinery, equipment VND	Motor vehicles, transmission VND	Office equipments VND	Total VND
COST					
01/01/2025	62,221,033,501	9,940,221,561	222,304,557,725	2,353,350,204	296,819,162,991
Completed capital construction investment	74,853,000	-	1,919,031,958	-	1,993,884,958
Disposals	-	-	(23,336,704,270)	(85,932,000)	(23,422,636,270)
30/06/2025	62,295,886,501	9,940,221,561	200,886,885,413	2,267,418,204	275,390,411,679
ACCUMULATED DEPRECIATION					
01/01/2025	(62,044,583,478)	(9,940,221,561)	(199,571,501,468)	(2,239,168,090)	(273,795,474,597)
Depreciation	(65,764,369)	-	(1,900,603,561)	(26,902,122)	(1,993,270,052)
Disposals	-	-	23,336,704,270	85,932,000	23,422,636,270
30/06/2025	(62,110,347,847)	(9,940,221,561)	(178,135,400,759)	(2,180,138,212)	(252,366,108,379)
NET BOOK VALUE					
01/01/2025	176,450,023	-	22,733,056,257	114,182,114	23,023,688,394
30/06/2025	185,538,654	-	22,751,484,654	87,279,992	23,024,303,300

The historical cost of fully depreciated tangible fixed assets that were still in use as at 30 June 2025 was VND 236,344,783,321 (as at 31 December 2024: VND 258,329,433,091).



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***8. Intangible fixed assets**

	Computer software VND	Total VND
<b>COST</b>		
01/01/2025	1,582,960,000	1,582,960,000
Disposal	(242,000,000)	(242,000,000)
30/06/2025	<u>1,340,960,000</u>	<u>1,340,960,000</u>
<b>DEPRECIATION</b>		
01/01/2025	(1,314,513,110)	(1,314,513,110)
Depreciation	(56,520,000)	(56,520,000)
Disposal	242,000,000	242,000,000
30/06/2025	<u>(1,129,033,110)</u>	<u>(1,129,033,110)</u>
<b>NET BOOK VALUE</b>		
01/01/2025	<u>268,446,890</u>	<u>268,446,890</u>
30/06/2025	<u>211,926,890</u>	<u>211,926,890</u>

The original cost of fully depreciated intangible fixed assets that are still in use as at 30 June 2025 was VND 384,840,000 (as at 31 December 2024: VND 626,840,000).

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***9. Short-term trade payables**

	30/06/2025		01/01/2025	
	Balance	Amounts expected to be settled	Balance	Amounts expected to be settled
	VND	VND	VND	VND
Trading and Transport Materials Import Export JSC	1,182,221,402	1,182,221,402	20,940,949,581	20,940,949,581
International Shipping lines and Broking Agency Co., Ltd	2,021,070,960	2,021,070,960	2,495,991,247	2,495,991,247
Vietnam Hi-tech Transportation Co., Ltd	3,639,658,168	3,639,658,168	1,683,307,781	1,683,307,781
VN ASPHALT Joint Stock Company	301,001,154	301,001,154	1,370,930,000	1,370,930,000
Trafigura PTE Limited	-	-	3,618,021,600	3,618,021,600
Pacific Wells PTE LTD	-	-	3,587,360,400	3,587,360,400
Hiin Asia Pacific PTE LD	9,709,392,000	9,709,392,000	-	-
Other payables	3,325,674,988	3,325,674,988	2,792,225,017	2,792,225,017
	<b>20,179,018,672</b>	<b>20,179,018,672</b>	<b>36,488,785,626</b>	<b>36,488,785,626</b>

**In which, short-term trade payables to related parties are presented in Note VII.2.****10. Taxes and other payables to the State budget**

	01/01/2025	Amount payable in the period	Amount paid/offset in the period	30/06/2025
	VND	VND	VND	VND
Value Added Tax (VAT)	682,163,474	20,948,927,226	21,631,090,700	-
Corporation Income Tax	4,190,117,467	11,467,457,130	4,282,182,334	11,375,392,263
Personal Income Tax	41,094,904	714,671,484	672,002,223	83,764,165
Land & housing tax, land rental charges	-	2,899,012,002	-	2,899,012,002
	<b>4,913,375,845</b>	<b>36,030,067,842</b>	<b>26,585,275,257</b>	<b>14,358,168,430</b>



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***11. Short-term accrued expenses**

	30/06/2025	01/01/2025
	VND	VND
- Electricity, water, telephone expense	8,743,747	83,624,834
- Bank loan interest	64,636,765	72,233,239
- Remuneration of the Board of Directors	299,600,000	400,000,000
- Major repair expenses	425,710,000	-
- 13th month salary supplement	-	4,000,000,000
- Other accrued expenses	2,441,258,520	519,016,598
	<b>3,239,949,032</b>	<b>5,074,874,671</b>

**12. Short-term other payables**

	30/06/2025	01/01/2025
	VND	VND
- Trade Union fees	324,997,477	225,385,533
- Social insurance	295,788,375	-
- Health insurance	52,971,615	-
- Unemployment insurance	23,194,300	-
- Unpaid dividends and profits (*)	30,034,245,500	79,179,000
- Other payables	157,477,431	198,680,537
	<b>30,888,674,698</b>	<b>503,245,070</b>

(\*) This includes the unpaid dividends and profits in accordance with Resolution No. 18/2025/NQ-DHĐCĐ of the 2025 Annual General Meeting of Shareholders dated 06 June 2025, amounting to VND 29,955,066,500 (see details in Note V.15).

**13. Short-term advances from customers**

	30/06/2025	01/01/2025
	VND	VND
- Truong Anh Kon Tum One Member Company	1,132,450,350	12,450,350
- Vietnam Transport Works Investment Company Limited	4,580,600,000	-
- Others	8,070,729,551	2,325,119,269
	<b>13,783,779,901</b>	<b>2,337,569,619</b>

**DOANXA PORT JOINT STOCK COMPANY**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***13. Loan and finance lease obligations**

	30/06/2025			Movements during the period		01/01/2025	
	Balance	Amounts expected to be settled	VND	Increase	Decrease	Balance	Amounts expected to be settled
	VND	VND		VND	VND	VND	VND
<b>Short-term loan</b>	<b>67,208,201,000</b>	<b>67,208,201,000</b>		<b>74,100,665,917</b>	<b>99,401,701,052</b>	<b>92,509,236,135</b>	<b>92,509,236,135</b>
Joint Stock Commercial Bank for Investment and Development of Vietnam - Hai Phong Branch (1)	21,537,624,900	21,537,624,900		21,537,624,900	-	-	-
Viet Nam Joint Stock Commercial Bank for Industry and Trade - Hai Phong Branch (2)	24,239,993,500	24,239,993,500		31,132,458,417	6,892,464,917	-	-
Vietnam International Commercial Joint Stock Bank - Quang Ninh Branch (3)	21,430,582,600	21,430,582,600		21,430,582,600	92,509,236,135	92,509,236,135	92,509,236,135
<b>Total</b>	<b>67,208,201,000</b>	<b>67,208,201,000</b>		<b>74,100,665,917</b>	<b>99,401,701,052</b>	<b>92,509,236,135</b>	<b>92,509,236,135</b>

(1) Short-term loan from the Joint Stock Commercial Bank for Investment and Development of Vietnam – Hai Phong Branch under Credit Contract No. 01/2024/630291/HETD dated 10 September 2024, with a revolving credit limit of up to VND 300,000,000,000 including both Vietnam Dong and the equivalent amount in foreign currencies, in which the maximum loan limit is VND 100,000,000,000. During the period, the Company entered into Debt Acknowledgement Note No. 405003264695 dated 29 May 2025 for a loan amount of VND 13,701,296,400 with an interest rate of 5.0% per annum, fixed for the loan term, with a loan period from the disbursement date to 29 October 2025; and Debt Acknowledgement Note No. 403003291845 dated 20 June 2025 for a loan amount of VND 7,836,328,500 with an interest rate of 5.0% per annum, fixed for the loan term, with a loan period from the disbursement date to 14 November 2025.

The purpose of the loan is to supplement working capital, provide guarantees, and issue letters of credit (L/C) to serve the bitumen trading business.

The collateral comprises the Company's and/or third parties' assets that comply with BIDV's collateral policies from time to time, with a collateral ratio not lower than 40%; for collateral in the form of deposits or valuable papers, a minimum collateral ratio of 100% shall apply; letters of credit (L/C) are to be implemented in accordance with BIDV's prevailing regulations; the Company mortgages circulating goods in the course of production and business, inventories, and receivables formed from BIDV loan proceeds as additional collateral; in case other credit institutions have already accepted mortgages over such assets, BIDV is still entitled to accept additional mortgages with a minimum value corresponding to BIDV's credit granting ratio compared to other credit institutions; the Company undertakes not to use circulating goods in the course of production and business, inventories, and revenue generated from BIDV loan proceeds to mortgage to any other organization or individual (if any).



**13. Loan and finance lease obligations (cont'd)**

(2) Short-term loan from Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Phong Branch under Credit Limit Loan Agreement No. 118/2024-HĐCVHM/NHCT160-CĐX dated 29 July 2024, with a credit limit of VND 100,000,000,000, Promissory Note No. 1260824.24.02 dated 26 March 2025 for a loan amount of VND 9,312,448,000 at a fixed interest rate of 4.5% per annum during the loan term, with a loan period from the disbursement date to 26 August 2025, and Promissory Note No. 1260824.24.03 dated 20 June 2025 for a loan amount of VND 12,118,134,600 at a fixed interest rate of 4.5% per annum during the loan term, with a loan period from the disbursement date to 04 December 2025.

The purpose of the loan is to supplement working capital for the Company’s business and production activities.

The collateral is the balance of a fixed-term deposit contract issued by Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Phong Branch, confirming the pledgee’s asset rights, specifically as follows:

- + Fixed-term Deposit Contract No. 160/2025/7992 dated 21 March 2025
- + Amount: VND 3,000,000,000
- + Deposit term: 03 months. Interest payment method: Interest paid at maturity
- + Deposit date: 21 March 2025
- + Maturity date: 21 June 2025
- + Interest rate: 4.4% per annum

(3) Short-term loan from the Vietnam International Commercial Joint Stock Bank – Quang Ninh Branch under Credit Agreement No. 1260824.24 dated 28 August 2024, with a credit limit of VND 150,000,000,000. During the period, the Company entered into Debt Acknowledgement Note No. 1260824.24.02 dated 26 March 2025 for a loan amount of VND 9,312,448,000 with an interest rate of 4.5% per annum, fixed for the loan term, with the loan period from the disbursement date to 26 August 2025; and Debt Acknowledgement Note No. 1260824.24.03 dated 20 June 2025 for a loan amount of VND 12,118,134,600 with an interest rate of 4.5% per annum, fixed for the loan term, with the loan period from the disbursement date to 04 December 2025.

The loan purpose is to finance bitumen import payments.

The collateral includes:

- Future-formed goods (bitumen) pledged solely for the LC opening limit;
- Savings books, term/non-term deposits, deposit contracts, and certificates of deposit issued by VIB (in VND/USD) owned by the customer or a third party, securing 30% of the outstanding loan balance (such collateral includes but is not limited to any rights, benefits, interest, or payments that Doan Xa Port Joint Stock Company may derive from the pledged assets).
- Rotating inventories consist of various types of bitumen stored at the Tratimex Warehouse or held in storage by a third party, with the responsibility assigned to the Credit Recipient for self-management.

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***14. Owners' equity****a) Statement of changes in equity**

	Share capital VND	Share premium VND	Investment and Development funds VND	Retained earnings after tax VND	Total VND
<b>01/01/2024</b>	<b>599,101,330,000</b>	<b>1,123,771,566</b>	<b>168,189,656,117</b>	<b>71,727,285,234</b>	<b>840,142,042,917</b>
- Gain in the year	-	-	-	53,783,079,207	53,783,079,207
- Appropriate funds	-	-	-	(1,904,230,750)	(1,904,230,750)
- Dividends distributed in cashes	-	-	-	(29,955,066,500)	(29,955,066,500)
- Other decrease	-	-	-	(1,800,000)	(1,800,000)
<b>31/12/2024</b>	<b>599,101,330,000</b>	<b>1,123,771,566</b>	<b>168,189,656,117</b>	<b>93,649,267,191</b>	<b>862,064,024,874</b>
<b>01/01/2025</b>	<b>599,101,330,000</b>	<b>1,123,771,566</b>	<b>168,189,656,117</b>	<b>93,649,267,191</b>	<b>862,064,024,874</b>
- Gain in the period	-	-	-	46,465,468,522	46,465,468,522
- Appropriate funds	-	-	-	(2,750,000,000)	(2,750,000,000)
- Dividends distributed in cashes	-	-	-	(29,955,066,500)	(29,955,066,500)
<b>30/06/2025</b>	<b>599,101,330,000</b>	<b>1,123,771,566</b>	<b>168,189,656,117</b>	<b>107,409,669,213</b>	<b>875,824,426,896</b>

(i) According to the Resolution of the 2025 Annual General Meeting of Shareholders No. 18/NQ-DHĐCĐ dated 06 June 2025, the Company implemented the appropriation of 2024 profits to set aside the Reward Fund; the Reward Fund for the Executive Board, the Board of Management, and the Board of Supervisors; and the Welfare Fund, with the amounts of VND 700,000,000; VND 1,350,000,000; and VND 700,000,000, respectively.

(ii) According to the Resolution of the 2025 Annual General Meeting of Shareholders No. 18/NQ-DHĐCĐ dated 06 June 2024, the Company approved the payment of 2024 cash dividends to existing shareholders with a total amount of VND 29,955,066,500.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***14. Owners' equity (Cont'd)****b) Detail of owners' equity**

	30/06/2025		01/01/2025	
	Contribution VND	Percentage (%)	Contribution VND	Percentage (%)
Mr. Hoang Van Quang	78,051,600,000	13.03%	78,051,600,000	13.03%
Mr. Nguyen Van Thuc	55,000,000,000	9.18%	55,000,000,000	9.18%
Other shareholders	466,049,730,000	77.79%	466,049,730,000	77.79%
	<b>599,101,330,000</b>	<b>100%</b>	<b>599,101,330,000</b>	<b>100%</b>

**c) Transactions related to capital with owners and distribution of dividends, profits**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Contribution by owners	599,101,330,000	599,101,330,000
- Contribution at the beginning of period	599,101,330,000	599,101,330,000
- Increase	-	-
- Contribution at the end of period	599,101,330,000	599,101,330,000
Dividends and Profits paid	29,955,066,500	29,955,066,500

**d) Shares**

	30/06/2025 Shares	01/01/2025 Shares
Number of registered shares to be issued	59,910,133	59,910,133
Number of shares sold to the public	59,910,133	59,910,133
- Common shares	59,910,133	59,910,133
- Preferred shares	-	-
Number of shares outstanding	59,910,133	59,910,133
- Common shares	59,910,133	59,910,133
- Preferred shares	-	-
* Per value of outstanding shares (VND per share)	10,000	10,000

**e) Funds**

	30/06/2025 VND	01/01/2025 VND
Investment and Development Fund	168,189,656,117	168,189,656,117

**15. Off balance sheet items**

	30/06/2025	01/01/2025
Foreign currencies (USD)	50,361.32	5,488.29

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT****1. Revenue from sale of goods and rendering of services**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Sale of goods	157,068,319,600	153,123,850,727
Rendering of services	90,773,471,937	52,018,483,814
	<b>247,841,791,537</b>	<b>205,142,334,541</b>

**In which, revenue from related parties is presented in Note VII.2.b****2. Cost of goods sold**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Cost of goods sold	142,424,383,932	147,868,144,659
Cost of services rendered	38,957,937,984	28,214,220,167
	<b>181,382,321,916</b>	<b>176,082,364,826</b>

**3. Financial income**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Interest on deposits	12,874,935,115	6,696,414,956
Dividends and profit paid	896,760,000	1,060,605,000
Realized foreign exchange differences gain	196,102,449	51,178,178
Unrealized foreign exchange differences gain	12,478,557	6,393,858
	<b>13,980,276,121</b>	<b>7,814,591,992</b>

**4. Financial expenses**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Borrowing costs	1,491,954,252	183,678,207
Unrealized foreign exchange losses	-	1,550,064,876
Other finance expenses	-	37,616,378
	<b>1,491,954,252</b>	<b>1,771,359,461</b>



**DOANXA PORT JOINT STOCK COMPANY****FINANCIAL STATEMENTS**

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For the period from 01/01/2025 to 30/06/2025

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***5. Selling expenses**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Labour costs	153,905,881	60,235,771
Materials and packaging expenses	2,163,806,047	-
Tools and supplies expenses	89,142,211	-
Depreciation of fixed assets	145,830,679	-
Outsourced service expenses	7,077,706,963	10,472,164
Other cash expenses	2,833,224,578	263,888
	<b>12,463,616,359</b>	<b>70,971,823</b>

**6. General & administrative expenses**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Administrative staff expenses	4,481,591,238	4,060,536,498
Administrative materials expenses	377,954,187	-
Office supplies expenses	135,526,033	305,445,180
Depreciation of fixed assets	431,208,786	411,735,627
Taxes and fees	2,905,114,845	2,206,249,400
Outsourced service expenses	575,942,435	759,172,496
Other cash expenses	1,212,916,024	1,090,859,057
	<b>10,120,253,548</b>	<b>8,833,998,258</b>

**7. Operating expenses by factor**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Raw materials, supplies, and goods expenses	4,843,431,665	2,874,165,560
Labour costs	26,696,840,625	18,106,154,520
Depreciation of fixed assets	2,049,790,052	1,694,945,399
Outsourced service expenses	20,752,122,764	13,473,923,150
Other expenses	7,158,160,079	1,410,324,558
	<b>61,500,345,185</b>	<b>37,559,513,187</b>

**8. Other income**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Disposal of fixed assets	1,500,000,000	-
Other incomes	69,004,069	11,850,720
	<b>1,569,004,069</b>	<b>11,850,720</b>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***9. Current corporate income tax**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Accounting profit before tax	57,932,925,652	26,201,588,398
Adjustments increasing accounting profit before tax	(595,640,000)	(764,177,355)
- Dividends and profits distributed	(896,760,000)	(1,060,605,000)
- Awards from government authorities	-	(5,400,000)
- Other non-deductible expenses	301,120,000	301,827,645
<b>Taxable income</b>	<b>57,337,285,652</b>	<b>25,437,411,043</b>
Tax rate	20%	20%
<b>Current corporate income tax expense</b>	<b>11,467,457,130</b>	<b>5,087,482,209</b>

**10. Basic earnings per share**

	From 01/01/2025 to 30/06/2025 VND	From 01/01/2024 to 30/06/2024 VND
Accounting profit after corporate income tax (VND)	46,465,468,522	21,114,106,190
Appropriation to bonus and welfare fund (*)	-	(1,375,000,000)
Profit attributable to ordinary shareholders	46,465,468,522	19,739,106,190
Weighted average number of ordinary shares outstanding during the period (shares)	59,910,133	59,910,133
<b>Basic Earnings per Share (VND/Share)</b>	<b>776</b>	<b>329</b>

(i) As at 30 June 2025, the Company has not been able to reliably estimate the 2025 profit that may be appropriated to the Bonus and Welfare Fund; the Bonus Fund for the Executive Board, Board of Management, Board of Supervisors; and the Welfare Fund. If the Company appropriates profit to the Bonus and Welfare Fund; the Bonus Fund for the Executive Board, Board of Management, Board of Supervisors; and the Welfare Fund, the basic earnings per share for the period would decrease accordingly.

(ii) The basic earnings per share figures for the accounting period from 1 January 2024 to 30 June 2024 have been restated to reflect the appropriation to the Bonus and Welfare Fund; the Bonus Fund for the Executive Board, Board of Management, Board of Supervisors; and the Welfare Fund for 2024 in the amount of VND 2,750,000,000. The appropriation to the Bonus and Welfare Fund; the Bonus Fund for the Executive Board, Board of Management, Board of Supervisors; and the Welfare Fund corresponding to the accounting period from 01 January 2024 to 30 June 2024 is estimated to be equivalent to 50% of the total appropriation for the year (see Note V.15a for details).

**11. Diluted earnings per share**

The Company's Board of General Directors assesses that, in the forthcoming period, there will be no impact from instruments convertible into shares or any dilution of share value. Therefore, the Company determines diluted earnings per share to be equal to basic earnings per share.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***VII. OTHER INFORMATION****1. Events occurring after the end of the financial year**

On 07 July 2025, the Board of Management of the Company issued Resolution No. 35/2025/DXP/NQ-HĐQT on the capital contribution to establish a subsidiary - Doan Xa Port Sea Shipping Joint Stock Company, with details as follows:

- Company address: No. 15, Ngo Quyen Street, Ngo Quyen Ward, Hai Phong City.
- Principal business activity: Leasing of other machinery, equipment, and tangible goods without operators. Details: Leasing of seagoing vessels (without crew).
- Charter capital: VND 70,000,000,000 (Seventy billion dong).
- Capital contribution value of Doan Xa Port Joint Stock Company: VND 63,000,000,000 (Sixty-three billion dong), representing 90% of the charter capital.
- Expected capital contribution period: Quarter III and Quarter IV of 2025.
- On 18 July 2025, Doan Xa Port Sea Shipping Joint Stock Company was granted the first Enterprise Registration Certificate No. 0202300140.

**2. Transactions and balances with related parties****a) Related Parties**

<b>Related Parties</b>	<b>Relationship</b>
Mr. Bui Minh Tuan	Chairman of the Board of Management and major shareholder
Traitigroup JSC	Associated
Vietnam Hi-tech Transportation Co., Ltd	Associated
VN ASPHALT JSC	Subsidiary of an associate
Trading and Transport Materials Import Export JSC	Related to the Board of Management

Board members are Related Parties of the Company

**b) Transactions with related parties**

The remuneration of the Board of General Directors and key management personnel for the period is as follows:

<b>Name</b>	<b>Title</b>	<b>From 01/01/2025 to 30/06/2025 VND</b>	<b>From 01/01/2024 to 30/06/2024 VND</b>
Mr. Hoang Van Minh	General Director	334,102,079	169,305,000
Mr. Le Manh Hoan	Former General Director	-	830,327,850
Mr. Tran Van Son	Deputy General Director	413,939,204	566,632,721
Mr. Tran Thanh Tuan	Deputy General Director	319,875,122	133,730,000
Mr. Nguyen Van Thuc	Deputy General Director	220,750,000	313,065,000
Ms. Nguyen Thi Thanh Ha	Chief Accountant	162,495,800	71,771,276
		<b>1,451,162,205</b>	<b>2,084,831,847</b>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***2. Transactions and balances with related parties (Cont'd)****c) Transactions with related parties**

	From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024
	VND	VND
<b>Provision of services to related parties</b>	<b>8,391,877,423</b>	<b>3,639,227,086</b>
- VN ASPHALT Joint Stock Company	5,399,931,528	1,161,903,156
- Trading and Transport Materials Import Export JSC	2,987,669,895	2,476,339,930
- Vietnam Hi-tech Transportation Co., Ltd	4,276,000	984,000
<b>Purchase of services from related parties</b>	<b>88,562,917,806</b>	<b>368,966,902</b>
- VN ASPHALT Joint Stock Company	7,071,941,846	-
- Trading and Transport Materials Import Export JSC	77,809,175,274	-
- Vietnam Hi-tech Transportation Co., Ltd	3,681,800,686	368,966,902
<b>Distribution of profits, dividend payment to related parties</b>	<b>5,415,230,375</b>	<b>6,652,610,000</b>
- Mr. Hoang Van Quang	-	3,902,580,000
- Mr. Hoang Van Minh	7,355,375	-
- Mr. Nguyen Van Thuc	2,612,500,000	2,750,000,000
- Mr. Bui Tuan Minh	2,795,375,000	-
- Tratimex P&L Joint Stock Company	-	30,000

**d) Balances with related parties**

	30/06/2025	01/01/2025
	VND	VND
<b>Joint Ventures &amp; Associates Investments</b>	<b>447,305,948,664</b>	<b>447,305,948,664</b>
- Tratigroup Joint Stock Company	400,000,000,000	400,000,000,000
- Vietnam Hi-tech Transportation Co., Ltd	47,305,948,664	47,305,948,664
<b>Short-term receivables of Related Parties</b>	<b>348,854,365</b>	<b>67,291,254,540</b>
- VN ASPHALT Joint Stock Company	90,339,837	951,790,500
- Trading and Transport Materials Import Export JSC	258,514,528	66,339,464,040
<b>Related Parties Payable</b>	<b>3,940,659,322</b>	<b>3,054,237,781</b>
- VN ASPHALT Joint Stock Company	301,001,154	1,370,930,000
- Vietnam Hi-tech Transportation Co., Ltd	3,639,658,168	1,683,307,781



**NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements)***2. Comparative information**

The comparative figures in the interim income statement and the interim cash flow statement are based on the reviewed financial statements for the period from 01 January 2024 to 30 June 2024, and the comparative figures in the balance sheet are based on the audited financial statements for the financial year ended 31 December 2024.

*Hai Phong, 11 August 2025***Preparer****Chief Accountant****General Director****Nguyen Thi Thao****Nguyen Thi Thanh Ha****Hoang Van Minh**