

CHUONG DUONG BEVERAGES JSC**SOCIALIST REPUBLIC OF VIETNAM****Independence-Freedom-Happiness***No: 40/CV-CD**Ho Chi Minh City, August 14th, 2025*

*Re: Disclosure of the audited Financial Statements
half year of 2025 and explanation for operating performance
results compared to the same period year 2024*

Respectfully to: **- The State Securities Commission**
 - Ha Noi City Stock Exchange

Organization name : Chuong Duong Beverages Joint Stock Company
Security symbol : SCD
Address : 606 Vo Van Kiet. Cau Ong Lanh Ward, Ho Chi Minh City

Pursuant to Circular No. 96/2020/TT-BTC dated 16 Nov, 2020 of the Ministry of the audited Financial Statements half-year of 2025, Chuong Duong beverages Joint Stock Company (Stock code: SCD) would like to provide information and explanations as follows:

ITEMS	6 month		(±) increase/ decrease	Percent (%)
	YEAR 2025	YEAR 2024		
	1	2		
A			3= (1-2)	4 = (3/2)
1. Revenue from sales of goods and provision of services	79,635,446,015	102,881,027,479	(23,245,581,464)	-22.59%
2. Revenue deductions	3,118,006,277	4,277,100,554	(1,159,094,277)	-27.10%
3. Net revenue	76,517,439,738	98,603,926,925	(22,086,487,187)	-22.40%
4. Cost of goods sold and services provided	57,605,813,160	69,406,689,060	(11,800,875,900)	-17.00%
5. Gross profit	18,911,626,578	29,197,237,865	(10,285,611,287)	-35.23%
6. Financial Income	1,096,989,977	1,657,829,969	(560,839,992)	-33.83%
7. Financial expense	21,000,265,660	20,045,445,741	954,819,919	4.76%
<i>In which Interest expense</i>	<i>20,974,629,370</i>	<i>20,045,340,317</i>	<i>929,289,053</i>	<i>4.64%</i>

8. Selling expenses	32,119,932,866	29,567,894,007	2,552,038,859	8.63%
9. General and administration expenses	9,052,855,206	8,172,112,611	880,742,595	10.78%
10. Net operating profit	(42,164,437,177)	(26,930,384,525)	(15,234,052,652)	-56.57%
11. Other Income	88,906,768	1,761,338,211	(1,672,431,443)	-94.95%
12. Other expenses	5,073,732,371	7,356,211,431	(2,282,479,060)	-31.03%
13. Results of other activities	(4,984,825,603)	(5,594,873,220)	610,047,617	10.90%
14. Accounting profit before tax	(47,149,262,780)	(32,525,257,745)	(14,624,005,035)	-44.96%
15. Income tax expense - current	-	-		
16. Income tax expense (benefit)-deferred	(254,281,910)	(295,474,187)	41,192,277	13.94%
17. Net Profit after tax	(46,894,980,870)	(32,229,783,558)	(14,665,197,312)	-45.50%

In the first half of 2025, despite the company's considerable efforts to optimize costs and boost sales, profit after tax has not met expectations and remains lower compared to the same period in 2024, due to Q2 is typically a low season of the year, and in 2025, the early arrival of the rainy season further impacted the consumption of beverages.

The company is making efforts to improve and recover from financial losses through the following specific measures in the upcoming period:

- Expanding distribution coverage and channels to increase sales volume, with a primary focus on establishing new distributors.
- Optimizing operating and business production costs.

Our company would like to enclose audited Financial Statements for the half-year of 2025. Respectfully report to State Securities Commission of Viet Nam, Ha Noi City Stock Exchange.

Recipients:

- As above
- Accounting Dept. archive

DIRECTOR



PHẠM TẤN LỢI