PP ENTERPRISE INVESTMENT CONSULTANCY JSC

No. 135/2025/PPE

SOCIALIST REPUBLIC OF VIETNAM

Independence - Liberty - Happiness

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Hanoi, 14 August 2025

Dear:

State Securities Commission

Hanoi Stock Exchange

- 1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
- 2. Stock symbol: PPE
- 3. Head office: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason why the Net profit after corporate income tax in the Q2 2025 financial statements changing over 10% compared to the report for the same period last year.

Net profit after corporate income tax	Period ended 30/06/2025	Period ended 30/06/2024	Difference (%)
	140,210,195	347,285,305	-60%

Regarding the 60% decrease in Net profit after corporate income tax in the first 6 months of 2025 compared to the same period last year, the Company respectfully provides the following key explanations: In the first 6 months of 2025, the Company was in the process of restructuring its investment portfolio according to the plan approved by the General Meeting of Shareholders, several investments have started to generate profits, but the efficiency is not high, leading to a decrease in efficiency compared to the same period.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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