

**TRAVEL INVESTMENT AND SEAFOOD
DEVELOPMENT CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty - Happiness**

No.: 815.2-CV/DAT

*“Re: Explanation of differences in the cash flow statements
for the six months of 2025, before and after review”*

Dong Thap, August 15, 2025

**To: - State Securities Commission;
- Ho Chi Minh City Stock Exchange.**

**Listed organization: TRAVEL INVESTMENT AND SEAFOOD DEVELOPMENT
CORPORATION**

Stock code: DAT

First and foremost, the Company would like to extend its respectful greetings to your agency and express our sincere gratitude for your continuous interest and valuable support over the past period.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on disclosure of information on securities market.

Based on the reviewed separate financial statements for the first six months of 2025, the Company would like to provide the following explanation regarding differences in certain items in the cash flow statement for the first six months of 2025 between the reviewed statements and the self-prepared statements:

I. Differences in the Cash Flow Statement

(Unit: VND)

Code	ITEM	As period ended 30 June 2025		Differences
		The Reviewed statements	The Self-prepared statements	
01	1. Cash flows from operating activities	33.305.349.247	33.468.095.548	(162.746.301)
05	- Gains (losses) on investing activities	(11.370.480.603)	(11.616.727.178)	246.246.575
06	- Interest expenses	11.882.000.472	11.965.500.746	(83.500.274)
08	3. Operating profit before changes in working capital	57.589.554.423	57.589.554.423	-
09	- Increase (decrease) in receivables	(2.517.540.774)	(6.120.464.622)	3.602.923.848
11	- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	39.849.893.019	43.402.816.867	(3.552.923.848)
20	Net cash flows from operating activities	138.951.266.831	138.901.266.831	50.000.000
21	- Purchase or construction of fixed assets and other long-term assets	(50.000.000)	-	(50.000.000)
30	Net cash flows from investing activities	(10.102.257.660)	(10.052.257.660)	(50.000.000)

II. Reasons for the differences:

1. In the self-prepared report, the Company overstated financial income (accrued interest on term deposits) by VND 246,246,575 and financial expenses (accrued loan interest payable) by VND 83,500,274, resulting in a decrease in profit before tax by VND 162,746,301. The reviewed report adjusted to reduce “Gains/(losses) from investing activities” (code 05) by VND 246,246,575, reduce “Interest expenses” (code 06) by VND 83,500,274, and reduce “Profit before tax” (code 01) by VND 162,746,301.

2. In the self-prepared report, the Company incorrectly recorded receivables during the period by VND 3,602,923,848. The reviewed report adjusted to reduce “Increase/(decrease) in receivables” (code 09) by this amount.

3. In the self-prepared report, the Company incorrectly recorded payables during the period by VND 3,602,923,848 and incorrectly recorded payments for repurchase of finance-leased fixed assets by VND 50,000,000. The reviewed report adjusted to increase “Payments for purchase and construction of fixed assets and other long-term assets” (code 21) by VND 50,000,000 and reduce “Increase/(decrease) in payables” (code 11) by VND 3,552,923,848.

The above adjustments, which were due to classification errors, do not significantly affect the Company’s business performance.

We respectfully report the above to the State Securities Commission of Vietnam and the Ho Chi Minh City Stock Exchange.

Recipient:

-As above;

-Office records.

TRAVEL INVESTMENT AND SEAFOOD DEVELOPMENT CORPORATION

Legal representative



LE VAN LAM