

**THAI NGUYEN BOOK  
DISTRIBUTION JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
*Independence – Freedom - Happiness*

No.: 14/STH-CV

Thai Nguyen, August 14, 2025

Re: *Explanation of the variance in Profit  
after tax compared to the same period*

**Dear:** - State Securities Commission  
- Hanoi Stock Exchange

Thai Nguyen Book Distribution Joint Stock Company would like to explain the variance in profit after tax in the 2025 semi-annual audited financial report compared to the same period in 2024 as follows:

Item	6 months /2025 (VND)	6 months /2024 (VND)	Increase/decrease (+/-)	
			Amount (VND)	%
Profit After tax	1,471,956,855	1,135,645,798	336,311,057	29.61%

Reason: In the first six months of 2025, despite a sharp increase in financial expenses due to higher costs from trading securities, the company strengthened its sales activities, recording a strong growth in sales revenue of 11,6 billion VND. Consequently, our semi-annual after-tax profit for 2025 increased by more than 336 million VND, representing a 29,61% growth compared to the same period in 2024.

Above is the supplemental explanation from Thai Nguyen Book Distribution JSC

Sincerely.

**Recipients:**

- As addressed;
- Archive

**GENERAL DIRECTOR**  
  
**Le Tuan Dung**