

Re: Explanation of difference between the reviewed financial statements and the self-prepared financial statements of six months of 2025 and the same period

Ho Chi Minh City, 14 August, 2025

Dear: State Securities Commission  
Hanoi Stock Exchange

Pursuant to the provisions of Circular 96/2020/TT-BTC on information disclosure, Tan Phu Vietnam Joint Stock Company explains the difference in after-tax profit on the reviewed financial statements and the self-prepared financial statements of six months of 2025 as follows:

Items	Accumulated for the 6-month period of 2025 before audit	Accumulated for the 6-month period of 2025 after audit	Accumulated for the 6-month period of 2024	Difference between before and after audit	% Difference	Difference between the 6-month period of 2025 and the 6- month period of 2024	% Difference
	Million VND	Million VND	Million VND	Million VND	%	Million VND	%
Revenue from sale of goods and rendering of services	1,629,001	1,629,001	1,527,879	-	0.0%	101,123	6.6%
Deductions	17,159	17,159	10,314	-	0.0%	6,845	66.4%
Net revenue from sale of goods and rendering of services	1,611,842	1,611,842	1,517,564	-	0.0%	94,278	6.2%
Costs of goods sold and services rendered	1,370,212	1,370,212	1,279,197	-	0.0%	91,015	7.1%
Gross profit from sale of goods and rendering of services	241,630	241,630	238,367	-	0.0%	3,262	1.4%
Finance income	21,302	21,302	16,528	-	0.0%	4,774	28.9%
Finance expenses	63,419	63,419	57,095	-	0.0%	6,325	11.1%
- In which: Interest expenses	59,213	59,213	35,380	-	0.0%	23,832	67.4%
Selling expenses	113,388	113,388	140,513	-	0.0%	(27,126)	-19.3%
General and administrative expenses	43,560	43,560	42,356	-	0.0%	1,204	2.8%
Operating profit/(loss)	42,564	42,564	14,931	-	0.0%	27,633	185.1%
Other income	781	781	358	-	0.0%	423	118.1%
Other expenses	2,018	2,018	4	-	0.0%	2,013	44894.4%
Other profit/(loss)	(1,237)	(1,237)	353	-	0.0%	(1,591)	-450.0%
Net profit before tax	41,327	41,327	15,284	-	0.0%	26,042	170.4%
Current corporate income tax expense	10,240	10,240	3,110	-	0.0%	7,130	229.3%
Deferred income tax income/(expense)	-	-	-	-	0.0%	-	0.0%
Net profit/(loss) after tax	31,087	31,087	12,175	-	0.0%	18,912	155.3%

Accumulated profit after tax for the first six months of 2025 reached VND 31.1 billion, an increase of VND 18.9 billion (equivalent to 155.3%) compared to the same period in 2024, primarily due to:

- Net revenue for the first half of 2025 increased by VND 101.1 billion (equivalent to a 6.6% increase) as the Company proactively captured market opportunities, expanded market share, and maintained stable growth in its core product segments.
- At the same time, the Company remained focused on efficient operational management, resource optimization, and cost control, as a result, selling expenses decreased by VND 27.1 billion (equivalent to a 19.3% decrease) helping business results improve much over the same period in 2024.

We hereby certify that the information disclosed above is true and take full legal responsibility for the content of this disclosure.

Recipient

- As above
- Archives



THE PERFORMER

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