

**PP ENTERPRISE INVESTMENT CONSULTANCY
JOINT STOCK COMPANY**
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2025



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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of PP Enterprise Investment Consultancy Joint Stock Company (the "Company") presents this report together with the Company's interim financial statements for the 6-month period ended 30 June 2025.

THE BOARD OF DIRECTORS, THE DIRECTOR AND THE BOARD OF SUPERVISORS

The members of the Board of Directors, the Director and the Board of Supervisors of the Company during the year and to the date of this report are as follows:

Board of Directors

Mr. Tran Duc Hiep	Chairman (appointed on 14 February 2025)
Mr. Hoang Viet	Chairman (resigned on 14 February 2025)
Mr. Truong Xuan Binh	Member (appointed on 19 May 2025)
Mr. Pham Bach Huy	Member (appointed on 19 May 2025)
Mr. Nguyen Manh Tuan	Member (resigned on 19 May 2025)
Ms. Le Tuyet Mai	Member (resigned on 19 May 2025)

The Director

Mr. Truong Xuan Binh	Director (appointed on 19 May 2025)
Mr. Nguyen Manh Tuan	Director (resigned on 19 May 2025)

Board of Supervisors

Mr. Nguyen Thanh Tung	Head of Board of Supervisors (appointed on 16 May 2025)
Ms. Nguyen Thi Thanh	Head of Board of Supervisors (resigned on 16 May 2025)
Mr. Vu Quoc Hloan	Member (appointed on 19 May 2025)
Ms. Cao Thuy Linh	Member (appointed on 19 May 2025)
Mr. Le Van Huy	Member (resigned on 19 May 2025)
Mr. Nguyen Thanh Tung	Member (resigned on 16 May 2025)

BOARD OF DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of Directors of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Directors is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF DIRECTORS (Continued)

The Board of Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Directors,



Tran Duc Hiep
Chairman

13 August 2025

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Shareholders, The Board of Directors and Board of General Directors
PP Enterprise Investment Consultancy Joint Stock Company**

We have reviewed the accompanying interim financial statements of PP Enterprise Investment Consultancy Joint Stock Company (the "Company"), prepared on 13 August 2025 as set out from page 04 to page 15, which comprise the interim balance sheet as at 30 June 2025, the interim income statement and interim cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Directors' Responsibility for the Interim financial statements

The Board of Directors is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Directors determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.



Hoàng Lan Hương

Deputy General Director

Audit Practising Registration Certificate

No. 0898-2023-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

13 August 2025

Hanoi, S.R. Vietnam

INTERIM BALANCE SHEET

As at 30 June 2025

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		15,763,670,318	11,526,644,682
I. Cash and cash equivalents	110	4	10,447,011,749	3,584,764,211
1. Cash	111		10,447,011,749	2,680,896,185
2. Cash equivalents	112		-	903,868,026
II. Short-term financial investments	120		5,000,000,000	7,303,107,526
1. Trading securities	121		-	2,316,709,328
2. Provision for impairment of trading securities	122		-	(13,601,802)
3. Held-to-maturity investments	123	5	5,000,000,000	5,000,000,000
III. Short-term receivables	130		297,728,219	620,348,251
1. Short-term advances to suppliers	132	6	91,920,000	-
2. Other short-term receivables	136	7	205,808,219	620,348,251
IV. Other short-term assets	150		18,930,350	18,424,694
1. Short-term prepayments	151		11,000,000	7,700,000
2. Value added tax deductibles	152		7,930,350	7,930,350
3. Taxes and other receivables from the State budget	153	8	-	2,794,344
B. NON-CURRENT ASSETS	200		-	5,250,000,000
I. Long-term receivables	210		-	5,250,000,000
1. Long-term loans receivable	215		-	5,250,000,000
TOTAL ASSETS (270=100+200)	270		15,763,670,318	16,776,644,682

The accompanying notes are an integral part of these interim financial statements

INTERIM BALANCE SHEET (Continued)

As at 30 June 2025

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		1,395,552,548	2,548,737,107
I. Current liabilities	310		1,395,552,548	2,548,737,107
1. Short-term advances from customers	312	9	1,271,389,617	1,301,389,617
2. Taxes and amounts payable to the State budget	313	8	35,387,441	571,279,926
3. Payables to employees	314		7,550,228	6,996,052
4. Short-term accrued expenses	315	10	76,000,000	663,846,250
5. Other current payables	319		5,225,262	5,225,262
D. EQUITY	400		14,368,117,770	14,227,907,575
I. Owners' equity	410	11	14,368,117,770	14,227,907,575
1. Owners' contributed capital	411		20,000,000,000	20,000,000,000
- Ordinary shares carrying voting rights	411a		20,000,000,000	20,000,000,000
2. Investment and development fund	418		146,866,588	146,866,588
3. Retained earnings	421		(5,778,748,818)	(5,918,959,013)
- Retained earnings accumulated to the prior year end	421a		(5,918,959,013)	(8,987,995,518)
- Retained earnings of the current period/year	421b		140,210,195	3,069,036,505
TOTAL RESOURCES (440=300+400)	440		15,763,670,318	16,776,644,682


Kieu Anh Tuyen
Preparer/Chief AccountantTran Duc Hiep
Chairman

13 August 2025

The accompanying notes are an integral part of these interim financial statements

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2025

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold	01		-	1,205,718,600
2. Net revenue from goods sold (10=01)	10		-	1,205,718,600
3. Cost of sales	11		-	1,203,105,840
4. Gross profit from goods sold (20=10-11)	20		-	2,612,760
5. Financial income	21	12	589,706,462	783,359,861
6. Financial expenses	22	13	207,401,717	203,854,555
- In which: Interest expense	23		202,606,308	21,838,973
7. General and administration expenses	26	14	207,042,001	239,062,102
8. Operating profit (30=20+(21-22)-(25+26))	30		175,262,744	343,055,964
9. Other income	31		-	4,834,602
10. Other expenses	32		-	605,261
11. Profit from other activities (40=31-32)	40		-	4,229,341
12. Accounting profit before tax (50=30+40)	50		175,262,744	347,285,305
13. Current corporate income tax expense	51	15	35,052,549	-
14. Net profit after corporate income tax (60=50-51)	60		140,210,195	347,285,305
15. Basic earnings per share	70	16	70	174


Kieu Anh Tuyen
Preparer/Chief AccountantTran Duc Hiep
Chairman

13 August 2025


The accompanying notes are an integral part of these interim financial statements

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2025

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	175,262,744	347,285,305
2. Adjustments for:			
Provisions	03	(13,601,802)	14,008,332
Gain from investing activities	05	(455,931,407)	(225,753,425)
Interest expense	06	202,606,308	21,838,973
3. Operating (loss)/profit before movements in working capital	08	(91,664,157)	157,379,185
Changes in receivables	09	482,029,344	7,221,472,565
Changes in payables (excluding accrued loan interest and corporate income tax payable)	11	(854,027,256)	(103,117,600)
Changes in prepaid expenses	12	(3,300,000)	(800,002)
Changes in trading securities	13	2,316,709,328	(2,110,634,985)
Interest paid	14	(202,606,308)	(21,838,973)
Corporate income tax paid	15	(568,209,852)	-
Net cash generated by operating activities	20	1,078,931,099	5,142,460,190
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash recovered from lending, selling debt instruments of other entities	24	5,250,000,000	-
2. Equity investments in other entities	25	(42,360,000,000)	-
3. Cash recovered from investments in other entities	26	42,594,000,000	-
4. Interest earned, dividends and profits received	27	299,316,439	26,301,370
Net cash generated by investing activities	30	5,783,316,439	26,301,370
Net increases in cash (50=20+30)	50	6,862,247,538	5,168,761,560
Cash at the beginning of the period	60	3,584,764,211	3,391,407,676
Cash at the end of the period (70=50+60)	70	10,447,011,749	8,560,169,236


Kieu Anh Tuyen
Preparer/Chief AccountantTran Duc Hiep
Chairman

13 August 2025

The accompanying notes are an integral part of these interim financial statements

NOTES TO THE INTERIM FINANCIAL STATEMENTS*These notes are an integral part of and should be read in conjunction with the interim financial statements***1. GENERAL INFORMATION****Structure of ownership**

PP Enterprise Investment Consultancy Joint Stock Company (the "Company") operates under the Enterprise Registration Certificate No. 0102403985 dated 31 October 2007 issued by Department of Finance (formerly the Hanoi Authorities of Planning and Investment), as amended, with the latest (17th) amendment dated 20 February 2025.

The Company's shares have been traded on the Hanoi Stock Exchange (HNX) since 21 September 2011 under the stock code PPE.

The total number of employees of the Company as at 30 June 2025 was 1 (as at 31 December 2024: 1).

Operating industry and principal activities

The operating industry of the Company includes:

- Architecture and technical consulting activities;
- Wholesale and retail of materials and other installation equipment in construction;
- Technical inspection and analysis;
- Mechanical processing, metal treatment, and coating;
- Other specialized scientific and technological activities not classified elsewhere;
- Demolition, site preparation;
- Installation of electrical systems and other construction systems;
- Completion of construction works, other specialized construction activities;
- Wholesale of machinery, equipment, and spare parts for other machines;
- Support services for financial activities not classified elsewhere; management consulting;
- Freight transport; loading, unloading, and warehousing of goods;
- Real estate business, land ownership rights held by owners, users, or lessees;
- Mining, iron ore mining, and mining of other metallic ores;
- Wholesale of fuel and related products;
- Wholesale of metals and metal ores, other specialized businesses not yet classified elsewhere;
- Retail of other goods, other forms not yet classified elsewhere;
- Construction of houses; construction of roads, power, water supply and drainage systems, and other public works;
- Maintenance and repair of vehicles, sale of spare parts and vehicle accessories;
- Rental of motor vehicles, machinery, equipment, and intangible non-financial assets.

The principal activity of the Company in the current period are financial investment.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the interim financial statements

The comparative figures of the interim balance sheet and corresponding notes are the figures of the Company's audited financial statements for the year ended 31 December 2024.

The comparative figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2024.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention for interim financial statements

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim financial statements were prepared for the 6-month period ended 30 June 2025.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Directors' best knowledge, actual results may differ from those estimates.

Cash

Cash and cash equivalents comprise demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 03 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including bank term deposits held to maturity to earn periodic.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Financial income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Gains from the divestment in associates and trading securities are recognized as the excess of the selling price over the carrying amount. The carrying amount is determined under weighted average method, while the selling price is measured at the fair value of the consideration received.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using interim balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

4. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Demand deposits at banks, securities companies	10,447,011,749	2,141,049,935
Cash in transit	-	539,846,250
Cash equivalents	-	903,868,026
	<u>10,447,011,749</u>	<u>3,584,764,211</u>

5. HELD-TO-MATURITY INVESTMENTS

	Closing balance	Opening balance
	VND	VND
	Cost/Carrying amount	Cost/Carrying amount
Term deposits (i)	5,000,000,000	5,000,000,000
	<u>5,000,000,000</u>	<u>5,000,000,000</u>

- (i) The balance as of 30 June 2025 represents a 12-month term deposit at the Vietnam Joint Stock Commercial Bank for Investment and Development – Dong Do Branch, with an interest rate of 4.8% per annum (as at 31 December 2024: 4.8% per annum).

6. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
UP Securities Joint Stock Company	66,000,000	-
Caliva Valuation Joint Stock Company	25,920,000	-
	<u>91,920,000</u>	<u>-</u>

7. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
Term deposit and loans interest receivables	205,808,219	283,193,251
Receivables from securities transfer	-	337,155,000
	<u>205,808,219</u>	<u>620,348,251</u>

8. TAXES AND AMOUNTS RECEIVABLE/PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period during the period	Offset during the period	Paid during the period during the period	Closing balance
	VND	VND	VND	VND	VND
a. Receivables					
Corporate income tax	2,794,344	-	2,794,344	-	-
	<u>2,794,344</u>	<u>-</u>	<u>2,794,344</u>	<u>-</u>	<u>-</u>
b. Payables					
Corporate income tax	571,004,196	35,052,549	2,794,344	568,209,852	35,052,549
Personal income tax	275,730	14,866,071	-	14,806,909	334,892
Others	-	3,000,000	-	3,000,000	-
	<u>571,279,926</u>	<u>52,918,620</u>	<u>2,794,344</u>	<u>586,016,761</u>	<u>35,387,441</u>

9. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
Management Board of Vung Ang - Quang Trach Oil and Gas Power Project	1,188,261,442	1,218,261,442
Management Board of Thai Binh 2 Oil and Gas Power Project	50,128,175	50,128,175
Steering Committee of PVC Projects in Hanoi	33,000,000	33,000,000
	<u>1,271,389,617</u>	<u>1,301,389,617</u>

10. ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Audit fees	76,000,000	94,000,000
Securities awaiting settlement	-	539,846,250
Others	-	30,000,000
	<u>76,000,000</u>	<u>663,846,250</u>

11. OWNERS' EQUITY

Movements in owners' equity

	Owners' contributed capital	Investment and development fund	Accumulated losses	Total
	VND	VND	VND	VND
<i>For the 6-month operating period ending 30 June 2024</i>				
Prior period's opening balance	20,000,000,000	146,866,588	(8,987,995,518)	11,158,871,070
Profit for the period	-	-	347,285,305	347,285,305
Prior period's closing balance	<u>20,000,000,000</u>	<u>146,866,588</u>	<u>(8,640,710,213)</u>	<u>11,506,156,375</u>
<i>For the 6-month operating period ending 30 June 2025</i>				
Current period's opening balance	20,000,000,000	146,866,588	(5,918,959,013)	14,227,907,575
Profit for the period	-	-	140,210,195	140,210,195
Current period's closing balance	<u>20,000,000,000</u>	<u>146,866,588</u>	<u>(5,778,748,818)</u>	<u>14,368,117,770</u>

Charter capital

According to the latest amended Enterprise Registration Certificate, the Company's charter capital is VND 20,000,000,000. As at 30 June 2025, the charter capital has been fully contributed by the shareholders.

Shares	Closing balance	Opening balance
Number of shares issued to the public	2,000,000	2,000,000
<i>Ordinary shares</i>	<i>2,000,000</i>	<i>2,000,000</i>
Number of outstanding shares in circulation	2,000,000	2,000,000
<i>Ordinary shares</i>	<i>2,000,000</i>	<i>2,000,000</i>

Common shares with a par value of 10,000 VND per share.

On 19 May 2025, the Company's General Meeting of Shareholders approved Resolution No. 90/2025/PPE/NQ-DHDCD regarding the private placement of shares to increase the Company's charter capital. Under this plan, the Company intends to offer 1,600,000 shares, with an expected total proceeds of VND 16 billion. The offering is scheduled to be executed within 2025, within 90 days from the date the State Securities Commission issues its official approval for the Company's share offering. The capital raised from this issuance is intended for the acquisition of shares of Hoa Binh Minh Building Materials Trading Joint Stock Company, whose business of steel, cement, and construction materials trading. The Company is carrying out necessary procedures for capital increase under the plan approved by the General Meeting of Shareholders.

12. FINANCIAL INCOME

	Current period VND	Prior period VND
Profit from disposal of investments	234,000,000	-
Interest from securities trading	133,775,055	506,716,043
Banks interest	124,338,940	50,890,393
Loans interest	97,592,467	225,753,425
	589,706,462	783,359,861

13. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expenses	202,606,308	21,838,973
Securities trading loss	18,199,075	167,738,141
(Reversal)/ Provision for impairment of securities trading	(13,601,802)	14,008,332
Others	198,136	269,109
	207,401,717	203,854,555

14. ADMINISTRATION EXPENSES AND PRODUCTION COST BY NATURE

	Current period	Prior period
	VND	VND
Labour	62,368,677	129,586,238
Out-sourced services	134,361,645	91,118,364
Others	10,311,679	18,357,500
	207,042,001	239,062,102

15. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period	Prior period
	VND	VND
Profit before tax	175,262,744	347,285,305
Adjustments for taxable profit		
Add back: non-deductible expenses	-	605,261
Loss carry-forward	-	347,890,566
Taxable profit	175,262,744	-
Tax rate (%)	20	20
Current corporate income tax expense	35,052,549	-

16. BASIC EARNINGS PER SHARE

	Current period	Prior period
Accounting profit after corporate income tax (VND)	140,210,195	347,285,305
Profit or loss attributable to ordinary shareholders (VND)	140,210,195	347,285,305
Average ordinary shares in circulation for the period (shares)	2,000,000	2,000,000
	70	174

Profit used to calculate basic earnings per share for the 6-month period ended 30 June 2025 has not been adjusted because there is no resolution of the General Meeting of Shareholders to make the appropriation to the fund from this year's profit after tax. If the Company has made appropriation to bonus and welfare funds, the item "Profit attributable to ordinary shareholders" would have been decreased, resulting in the corresponding decrease in the item "Basic earnings per share". The appropriation to the fund will depend on the approval of the General Meeting of Shareholders and will be adjusted after the approval resolution (if any).

17. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Mr. Truong Xuan Binh	Key management personnel (from 19 May 2025)
Mr. Hoang Viet	Chairman (to 14 February 2025)

During the year, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Loan proceeds	17,444,000,000	-
Mr. Truong Xuan Binh	17,444,000,000	-
Loan repayments	17,444,000,000	-
Mr. Truong Xuan Binh	17,444,000,000	-
Interest expenses	202,606,308	-
Mr. Truong Xuan Binh	202,606,308	-
Interest income	-	97,592,467
Mr. Hoang Viet	-	97,592,467

Boards of Management, Supervisors and Director's remuneration:

	Current period	Prior period
	VND	VND
Mr. Hoang Viet	-	54,474,000
	-	54,474,000

Boards of Supervisors and Director did not receive salary from the Company.

18. SUBSEQUENT EVENTS

On 28 July 2025, the Company's Board of Directors issued Resolution No. 124/2025/PPE/NQ-HDQT regarding the investment in acquiring capital contribution in Hoa Binh Minh Nghe An Co., Ltd., whose current main business activity is the wholesale of metals and metal ores. Accordingly, the Company acquired the entire capital contribution valuing VND 4,480,000,000, equivalent to 70% of the charter capital, from Mr. Bui Minh Luc, totalling VND 4,620,000,000. On 01 August 2025, the Company completed the fund transfer and finalized the capital acquisition transaction. Hoa Binh Minh Nghe An Co., Ltd. has become a subsidiary of the Company from this date.



Kieu Anh Tuyen
Preparer/Chief Accountant



Tran Duc Hiep
Chairman

13 August 2025