

No.: **18** /CV-SGH

Ho Chi Minh City, 14th August, 2025

To: - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE

Pursuant to Circular No. 155/2015/TT-BTC, dated October 6, 2015, issued by the Ministry of Finance, providing guidance on information disclosure in the stock market.

Saigon Hotel Corporation would like to explain the business results for the first half of 2025 as follows:

INDICATORS	6M 2025 RESULTS	6M 2024 RESULTS	VARIANCE
1. Revenue from sales of goods and services	24,543,887,756	20,875,492,377	3,668,395,379
2. Deductions			-
3. Net revenue	24,543,887,756	20,875,492,377	3,668,395,379
4. Cost of goods sold	12,645,234,673	11,677,572,860	967,661,813
5. Gross profit from sales and services	11,898,653,083	9,197,919,517	2,700,733,566
6. Financial income	2,981,606,213	3,304,862,672	(323,256,459)
7. Financial expenses	395,880	233,965	161,915
8. General and administrative expenses	5,471,854,009	4,543,683,988	928,170,021
9. Operating profit	9,408,009,407	7,958,864,236	1,449,145,171
10. Other income	14,833,754	14,225,864	607,890
11. Other expenses	60,183,435	59,275,175	908,260
12. Other profits	(45,349,681)	(45,049,311)	(300,370)
13. Profit before tax	9,362,659,726	7,913,814,925	1,448,844,801
14. Current corporate income tax expense	1,905,766,192	1,606,880,139	298,886,053
15. Deferred corporate income tax expense			-
16. Net profit after tax	7,456,893,534	6,306,934,786	1,149,958,748
17. Basic earnings per share	527	443	84
18. Diluted earnings per share	527	443	84

The Company's net profit after tax for the first half of 2025 reached VND 7,456,893,534, an increase of 18.2% compared to the same period in 2024. The primary driver for this growth was the robust increase in revenue from sales and services, leading to a significant improvement in gross profit. Key details are as follows:

- Net revenue for the first half of 2025 reached VND 24,543,887,756, up by VND 3,668,395,379 or 17.6% year-over-year. This growth was the primary factor driving the positive business performance.



- Gross profit saw impressive growth of 29.4%, an increase of VND 2,700,733,566. This was achieved because the revenue growth rate (17.6%) significantly outpaced the growth rate of the cost of goods sold (COGS), which rose by 8.3% (an increase of VND 967,661,813). This led to an improved gross profit margin.
- General & Administrative (G&A) expenses rose by VND 928,170,021, or 20.4%. This increase is deemed reasonable and corresponds with the expanded scale of operations and revenue growth during the period.

In summary, these factors directly impacted the Company's profitability. Total profit before tax reached VND 9,362,659,726 (up 18.3% YoY), and net profit after tax reached VND 7,456,893,534 (up 18.2% YoY).

This concludes the explanation of business operations for the first half of 2025 for Saigon Hotel Corporation.

Respectfully submitted.



Director

Phan Ngoc Bich

