

**SAO THANG LONG INVESTMENT  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence – Freedom – Happiness

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No: ~~1408~~ 4/2025/CV/DST

Ninh Binh, August 14, 2025

*Re: Explanation of the variance in profit after corporate income tax for the reviewed semi-annual report of 2025 compared to the same period last year in the financial statements*

**To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE**

Sao Thang Long Investment Joint Stock Company respectfully extends our greetings to the Commission and the Exchange.

We hereby provide an explanation regarding the variance in profit after corporate income tax for the reviewed semi-annual report of 2025 compared to the same period last year in the Company's financial statements, as follows:

Profit after tax in the semi-annual report 2025: 1,321,705,679 VND

Profit after tax in the semi-annual report 2024: 1,828,271,733 VND

Reasons for the variance in profit after corporate income tax for the reviewed semi-annual report of 2025 compared to the same period in 2024 are as follows:

(Unit: VND)

TT	Items	First 6 months 2025	First 6 months 2024	Difference
1	Gross profit from sales and service	0	94,194,954	(94,194,954)
2	Other Income	250,000	2,030,435,033	(2,031,427,589)
3	Corporate income tax	0	282,068,350	(282,068,350)

In the first six months of 2025, gross profit from sales and service provision was VND 0, a decrease of VND 94,194,954 compared to the same period in 2024. Other income in the first six months of 2025 was VND 250,000, a decrease of VND 2,031,427,589 compared to the same period in 2024. Corporate income tax in the first six months of 2025 decreased by VND 282,068,350 compared to the same period in 2024. As a result:

Profit after tax in the first six months of 2025 decreased compared to the same period in 2024.

Sao Thang Long Investment Joint Stock Company hereby reports for the Commission's and the Exchange's acknowledgment.

Sincerely!

**Recipients:**

- As above;
- Board of Directors, Board of Management, Supervisory Board (for report)
- Information Disclosure Officer (Company website)
- Archive: Administration Office.

**OBO. CHAIRMAN OF THE BOARD OF DIRECTORS  
GENERAL DIRECTOR**



**NGO VAN PHUONG**