

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

Hanoi, August 14th, 2025

No.44CV-HNM

V/v: Explanation of profit difference in 2025 Semi-annual Report, which changed by more than 10% compared to the same period last year

To: Hanoi Stock Exchange

Company name : Hanoimilk Joint Stock Company

Stock symbol : HNM

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Person making the announcement : Ha Quang Tuan

Hanoi Milk Joint Stock Company ("Hanoimilk") has announced its audited 2025 Semi-Annual Financial Report, including: Financial Statements, Business Performance Reports, Cash Flow Statements, and Financial Statements. At the request of your agency, we would like to explain that the profit after corporate income tax in the reporting period changed by more than 10% compared to the same period in 2024:

Sales revenue in the first 6 months of 2025 reached 378.07 billion VND, an increase of 64.3 billion VND, equivalent to an increase of 20.51% over the same period last year, profit after tax reached 13.07 billion VND, a decrease of (2.46) billion VND, equivalent to a decrease of (15.84%) over the same period in 2024..

Some of the main reasons leading to the above business results are:

Although sales revenue increased due to the strong growth of the stable sales system. But cost of goods sold/revenue increased by 2.1%, selling expenses/revenue decreased (0.9%), administrative expenses/revenue decreased (0.01%), financial expenses/revenue increased (0.3%).

The above is the Company's explanation of the profit fluctuation in the first 6 months of 2025 compared to the same period in 2024. The Company respectfully reports to the Hanoi Stock Exchange. The entire Financial Report of Hanoimilk is posted on the Website: http://hanoimilk.com

The company hereby reports and is responsible for the content of the above report. Best regards./.

Recipients:

- As above
- Archived at Administration Management, Accounting

O/B. HANOIMILK JOINT STOCK COMPANY

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