

No: 321 /CV - HDQT

Re : Explanation of difference in profit after tax on
Separate financial statements for the first haft of 2025

Ha Noi, August 14th, 2025

**EXPLANATION OF DECREASE IN PROFIT
BY MORE THAN 10% COMPARED TO YEAR-ON-YEAR**

To: - State Securities Commission
- Hanoi Stock Exchange
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Seperate Financial Statements for the first haft of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Seperate Statement Of Income for the first haft of 2025

No	Item	Unit	First haft of 2025	First haft of 2024
1	Profit after tax	VND	-6,572,359,089	1,761,632,695

Reason :

No	Items	Unit	First haft of 2025	First haft of 2024	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	594,509,816,088	499,005,997,769	119.14%
2	Cost of Goods Sold	VND	550,656,435,278	460,263,524,991	119.64%
3	Financial Income	VND	3,584,352,416	2,462,344,240	145.56%
4	Finacial Expenses	VND	20,729,092,263	20,374,938,369	101.74%
5	Sellings Expenses	VND	11,493,597,686	3,453,379,579	332.82%
6	General and Administrative Expense	VND	22,715,625,945	22,628,954,518	100.38%
7	Others Incomes	VND	1,149,392,707	7,617,507,348	15.09%
8	Others Expenses	VND	221,169,128	487,239,286	45.39%

1. Sales revenue increased by 19.14 % ; cost of goods sold increased by 19.64%.
2. Financial income increased by 45.56%
3. Financial expenses increased by 1.74% .
4. Selling expenses increased by 232.82%.
5. General and Administrative expenses increased by 0.38% .
6. Other income decreased by 84.9%.
7. Other expenses decreased by 54.61%.

In the first six months of 2025, revenue increased, and cost of goods sold also increased, but at a higher rate than revenue.

At the same time, selling expenses for the first six months of 2025 rose significantly due to actual business operations.

Other income declined considerably compared to the first six months of 2024.

The above factors were the reasons for the decrease in profit after tax for the first six months of 2025 compared to the same period in 2024 of Post and Telecommunication Equipment Joint Stock Company.

Sincerely./.



LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS



Tran Hai Van

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.